

Call to Order and Announce a Quorum is Present

Board President Jordan Simms called the meeting to order at 6:00 P.M. Board members present were Vice President David Blom, Treasurer Ray Smith, Secretary Don Perry, and board members Mayor David F. Bristol, Roger Thedford and Chad Gilliland. No board member was absent. Executive Director Mary Ann Moon and Sr. Economic Development Specialist Susanne Barney were present. Citizen Morgan Isch was in attendance.

1. Comments from Citizens

Morgan Isch introduced himself to the board. He and his family have lived in Prosper for 5 years. He is interested in networking and being more involved in the community and learning about the various boards, committees, and events.

2. Site tour of Black Hawk Brewing located at 390 West Broadway Street, Prosper TX 75078.

The site tour was postponed.

3. Approval of Minutes from the January 17, 2024 board meeting.

Ray Smith made a motion to approve the minutes from the January 17, 2024 PEDC board meeting as presented. The motion was seconded by Chad Gilliland and was approved 7-0 by all board members present.

4. Consider and Act on approval of PEDC Financial Report for the month of January 2024. Take any additional action necessary.

Ray Smith overviewed the financial reports, investments, interest rates and sales tax numbers with the board and staff. Ray Smith made a motion to approve the financial report for the month of January 2024 as presented. The motion was seconded by Roger Thedford and approved 7-0 by all board members present.

5. New Businesses Update.

The board received a list of the newest businesses receiving their COs in Prosper, Tx.

6. Executive Director's Report: Administrative and Marketing Activities of the PEDC and Upcoming Events.

Mary Ann Moon presented her Administrative and Marketing report to the board and staff.

7. Confirm or Change the Next PEDC Board Meeting scheduled for Wednesday, March 20, 2024.

The next board meeting was confirmed to be Wednesday, March 20, 2024.

Board President Jordan Simms recessed the regular meeting at 6:14 P.M.

8. Convene into Closed Executive Session Pursuant to Texas Government Code:

- *Section 551.087 – To discuss and consider economic development negotiations to deliberate commercial and financial information and economic incentives related thereto.*
- *Section 551.072 – To discuss and consider purchase, exchange, lease, or value of real property for municipal purposes and all matters incident and related thereto.*
- *Section 551.074 – To discuss and consider personnel matters and all matters incident and related thereto.*

**Board President Jordan Simms called the meeting into Closed Executive Session at 6:14 P.M.
The PEDC Board met in Closed Executive Session from 6:14 P.M. to 8:08 P.M.**

9. Reconvene into Open Session and Take Any Action Necessary as a Result of Closed Session Deliberations.

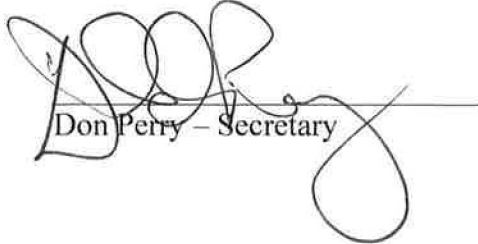
Board President Jordan Simms reconvened the meeting into Open Session at 8:08 P.M.

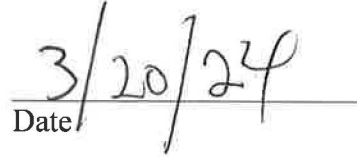
No action was taken.

10. Adjourn

Ray Smith made a motion to adjourn. The motion was seconded by Roger Thedford.

The PEDC Board meeting adjourned at 8:09 P.M.


Don Perry – Secretary


Date