VILLAGE OF POPLAR GROVE

"A Great Place to Call Home"

MINTUES – PUBLIC HEARING

Wednesday, May 20, 2020 - 7:00 PM

200 N. Hill Street, Poplar Grove, IL 61065

AGENDA

1. **CALL TO ORDER**

Meeting was called to order at 7:00pm by President Costanza

2. **ROLL CALL**

PRESENT
President Owen Costanza
Finance Trustee Eric Miller
Trustee Jeff Goings
Trustee Erin Walsh
Trustee Sophia Ramdass
Trustee Ed Wethington
Clerk Karri Anderberg
Attorney Roxanne Sosnowski
Attorney Wiktoria Goscik
Treasurer Carina Boyd
Public Works Director Mitch Hilden
Engineer Chris Dopkins
ABSENT
Admin Trustee Ron Quimby

3. **APPROVAL OF AGENDA**

Motion was made by Trustee Wethington, 2nd by Trustee Ramdass. Motion passed by voice vote.

4. **OPEN PUBLIC HEARING**

Public Hearing was opened at 7:03pm

Attorney Wiktoria Goscik provided background on the grant. This is the Small Business Stabilization Program that is put on by the State of Illinois.

There is a total of Twenty (20) Million Dollars available and each grant recipient can receive a maximum of $25,000 which equals 800 grants awarded throughout the State of Illinois if every applicant receives the maximum amount of $25,000.

The grant funding may be used for working capital. For example, salary and wages, rent, utilities and inventory. The monies are a grant and not a loan. The Department of Commerce and Economic Opportunity ultimately decides who receives the grant.

The grant will assist in reopening businesses that were closed in response to the COVID-19 pandemic. Closed business drive people away which decreases tax revenue. A community with proper amenities and services helps attract people to the Village which may increase homeownership and revitalize the community.

Some other criteria to be eligible for the grant include that the business must have at least one (1) employee other than the owners of the business. Essential businesses under the executive orders were ineligible, with an exception for restaurants. The business had to be open for at least 3 years and the ownership must have changed during that time.

If a business is chosen to receive the grant money and they are closed at the time of receiving the money, they would have to reopen within a year. If a business is currently open, they will have to stay open for another 60 days. If the businesses cannot fulfill their obligations to stay open for 60 days or reopen up within the year, the Village would have to pay the money back to DCEO. There is a participation agreement form that is part of the grant paperwork that states the business would have to then pay back the Village for the money.

Let the record show that Trustee Walsh entered the meeting at 7:11PM.

The Village of Poplar Grove has had two applications for the Grant

A. Grant Application for The Golf Club, LLC d/b/a Timber Point Golf Club

   The Golf Club, LLC d/b/a Timber Point Golf Club is requesting the full $25,000. They will use the grant for working capital, payroll and operating needs of the ground.

B. Grant Application for Mortimer Enterprise LLC Series d/b/a Mortimers Roadhouse and Grill

   Mortimer Enterprise LLC Series d/b/a Mortimers Roadhouse and Grill is requesting the full $25,000. The grant will be used to working capital, payroll, supplies and inventory.

Board Comments: Trustee Miller asked whether or not the funds paid to the business are nondischargeable if the business files for bankruptcy protection. Trustee Miller was inquiring as to the characterization of the debt under the Participation Agreement if the village is forced to

repay the grant funds to DCEO. Attorney Roxanne Sosnowski was not sure about the requirements and would get back to the board on the answer.

5. **INTRODUCTION OF WRITTEN COMMENT, IF ANY**
   There were no written comments submitted.
6. **PUBLIC COMMENT**
   No public comment was submitted
7. **CLOSE PUBLIC HEARING**
   Public hearing was closed at 7:12pm

8. **ADJOURNMENT**
   Motion was made by Trustee Goings 2nd by Trustee Wethington to adjourn. Motion was passed by voice vote.

   Meeting adjourned at 7:12pm