



EDC Meeting

Tuesday, May 20, 2025 at 9:00 AM
102 W. Bailey Street, Ponder, TX 76259

NOTICE

THE ECONOMIC DEVELOPMENT CORPORATION OF THE TOWN OF PONDER, TEXAS, WILL CONVENE IN REGULAR SESSION AT 10:00 A.M. IN PONDER TOWN HALL, AT 102 W. BAILEY STREET, PONDER.

REGULAR SESSION AGENDA

CALL TO ORDER

President Reed called the meeting to order at 9:00 am.

ROLL CALL

Those present were:

President Alvin Reed
Secretary Joey Luttrull
Robert Mundo
Gary Morris
Treasurer Sheri Clearman
Larry Deussen

OPEN FORUM FOR CITIZEN INPUT (Please limit to 5 minutes per person and if you wish to speak on a particular agenda item, please list the agenda item next to your name).

No one signed up to speak.

ITEMS OF BUSINESS

1. Treasurer's report of finances.

Sheri Clearman, EDC Treasurer reported that the EDC bank balance is \$623,188.73 and that Sales Tax Revenue for May was \$14,610.80.

2. Approval of the April 22, 2025 minutes.

Motion to approve the April 22, 2025 minutes was made by Mundo, Seconded by Deussen.

Voting Yea: President Reed, Secretary Luttrull, Mundo, Morris, Treasurer Clearman, Deussen

Motion passed with 6 yeas, 0 nays and 0 abstentions.

3. Discussion, consideration and possible action regarding a Letter of Intent to purchase EDC land.

Motion to deny and not accept the offer from Zena Land Acquisitions to purchase the remaining EDC land was made by Treasurer Clearman, Seconded by Secretary Luttrull.

Voting Yea: President Reed, Secretary Luttrull, Mundo, Morris, Treasurer Clearman, Deussen

Motion passed with 6 yeas, 0 nays and 0 abstentions.

4. Discussion, consideration and possible action regarding providing funding assistance to the Town of Ponder for a Public Parking Project.

Motion to participate in Public Parking in an amount to be determined at a later EDC meeting was made by Treasurer Clearman, Seconded by Mundo.

Voting Yea: President Reed, Secretary Luttrull, Mundo, Morris, Treasurer Clearman, Deussen

Motion passed with 6 yeas, 0 nays and 0 abstentions.

5. Discussion regarding the Downtown area of Ponder.

No action taken.

6. Discussion regarding funding for EDC Park Improvements including bonds and grants.

Andrew Mills, who is a grant writer for the Town of Ponder spoke with the EDC. He stated that there are several types of grants that the EDC could take advantage of. He mentioned Texas Parks & Wildlife, Recreational Trail Fund, and others.

7. Consider and act on scheduling special meetings in the future to react quicker to EDC needs.

Sheri Clearman stated that Special Meetings may be scheduled as needed and that no action on this item is necessary.

No action taken.

ITEMS FOR NEXT AGENDA

Marketing for 10 acre commercial

ADJOURN

Motion to adjourn at 10:05 am was made by Treasurer Clearman, Seconded by President Reed.

Voting Yea: President Reed, Secretary Luttrull, Mundo, Morris, Treasurer Clearman, Deussen

Motion passed with 6 yeas, 0 nays and 0 abstentions.

APPROVED:

DATE:

Alvin Reed, President

ATTEST:

Joey Luttrull, Secretary