

Pipestone, Minnesota
August 11, 2025

Pursuant to due call and notice thereof, a Special Meeting of the Pipestone City Council was duly held in the city council chambers at Pipestone City Hall at 12:00 p.m. on the 11th day of August 2025. Mayor Dan Delaney called the meeting to order. Members present: Dan Delaney, Danielle Thompson, Scott Swanson, Rodger Smidt, and Verdeen Colbeck. Others present: Kyle Kuphal, City Treasurer Jodie Jensen, Public Access Coordinator Steve Moffitt, Assistant City Administrator-Clerk Stephanie LaBrune, and City Administrator Deb Nelson.

Mayor Delaney called the meeting to order and stated the purpose of the special meeting was to review and consider approval of the 2024 Financial Audit. Delaney then invited auditor Matt Taubert with Meulebroeck, Taubert & Co. PLLP to give a presentation.

Taubert started off by stating that his firm gave an unqualified opinion on the city's 2024 financial audit sharing that it is the highest opinion rendered on financial statements. He then provided an in-depth review of his audit findings which included budget versus actual information as well as year end fund balance information. He also mentioned to council that there are a few capital projects remaining open and suggested that fund transfers be processed prior to the end of the year to close out the projects.

Delaney questioned Nelson if the 2024 audit numbers were reflected in the 2026 budget? Nelson replied that they were. He also asked both Nelson and Jensen about the large budget versus actual difference in the miscellaneous professional services account? Taubert replied by stating that there was engineering, and legal expenses for projects and funds were also used to pay the city's financial advisor for the city rate study that was done.

Lastly, Taubert noted that there was one audit finding related to a deficiency in collateral and three pages of journal entries that will need to be done as a result of the audit.

ADJOURNMENT

Motion made by Colbeck, seconded by Thompson and unanimously carried to adjourn the meeting at 1:04 p.m.

Dan Delaney
Mayor

ATTEST:

Stephanie LaBrune
Assistant City Administrator - Clerk