

**Town of Pilot Mountain
Strategic Planning Session
Friday, February 28, 2020 12:00 – 4:00
Saturday, February 29, 2020 – 9:00 – 1:00
Pilot Center**

Members Present: Mayor Evan Cockerham, Commissioner Kim Quinn, Commissioner Donna Kiger, Commissioner Hilda Willis and Commissioner Scott Needham.

USDA Loan – Street Paving

Mr. Boaz explained that the town had been approved for financing from the USDA for the re-surfacing of

STATE OF NORTH CAROLINA

TOWN OF PILOT MOUNTAIN

COUNTY OF SURRY

RESOLUTION NO. R2020-03

all town maintained streets. This is a 1.2 million loan. He presented the list of conditions that would have to be agreed upon before the loan document is signed. Commissioner Quinn made a motion to approve Resolution 2020-03 and it was unanimous.

**RESOLUTION APPROVING USDA LOAN CONDITIONS
AND AUTHORIZING STAFF TO SIGN NECESSARY
FORMS**

WHEREAS, the Town has submitted an application to the United States Department of Agriculture Rural Development in the amount of \$1,208,000 for the purpose of resurfacing Town streets; and

WHEREAS, the USDA has approved the Town for a loan in the amount of \$1,027,000 and a grant in the amount of \$181,000; and

WHEREAS, the USDA has issued a Letter of Conditions setting out the conditions for the loan and the grant; and,

WHEREAS, the Board of Commissioners approves these conditions and wishes to accept the funding from the USDA.

NOW, THEREFORE, BE IT ORDERED by the Board of Commissioners that:

1. The Board of Commissioners of the Town of Pilot Mountain accepts the conditions set forth in a Letter of Conditions dated February 28, 2020, and the "Loan Resolution" dated February 19, 2020;
2. That the Board of Commissioners will adopt an operating budget for the Town of Pilot Mountain that will meet all budgeted operations, replacement, and debt service expenses of the Street Resurfacing Project;
3. That the Town Manager and Town Clerk be authorized to execute all necessary forms to obtain a loan from Rural Development, including but not limited to the following forms:
 - a. Form RD 1942-46 Letter of Intent to Meet Conditions
 - b. Form RD 1940-1 Request for Obligation of Funds
 - c. Form RD 1942-47 Loan Resolution
 - d. Form RD 400-1 Equal Opportunity Agreement
 - e. Form RD 400-4 Assurance Agreement
 - f. Form RD 442-7 Operating Budget
4. That if the interest rate charged by Rural Development should change between this date and the date of actual approval, the Town Manager is authorized to execute new forms reflecting the current interest rate and revised payments as required by Rural Development;
5. That the Town Manager elects to have the interest charged by Rural Development to be the lower of the rate in effect at either the time of loan approval or loan closing;
6. The Town Manager hereby agrees to abide by the mitigation requirements in the Letter of Conditions;
7. This resolution is to become a part of the official minutes of the Town Board meeting held on February 28, 2020.

Motion Made By: Kimberly Quinn that the resolution be approved.

Motion Passed 3 For and 0 Against

Attest:

Evan J. Cockerham, Mayor

Holly Utt, Town Clerk

Set Public Hearing on Re-zoning – Property on Golf Course Rd

Mr. Boaz stated that the next step in the process for the re-zoning of parcels 5965-06-38-0343 and 5965-06-28-9608 would be a public hearing. This resolution would set the date, time, location and rules that govern the public hearing. The hearing is scheduled for March 19th, 2020 at 6:00PM at the Pilot Mountain Middle School Gymnasium (543 Old Westfield Road). Commissioner Kiger made the motion to approved Resolution 2020-02 and it was unanimous.

Strategic Planning

Chris Aycock facilitated a strategic planning session with the Board.

Respectfully Submitted:

Attest:

Holly Utt
Town Clerk

Evan Cockerham
Mayor