



**Petersburg Borough
Petersburg Medical Center**

12 South Nordic Drive
Petersburg, AK 99833

**Meeting Agenda
Hospital Board
Regular Meeting**



Thursday, January 18, 2024

5:30 PM

Assembly Chambers

Join via Zoom:

<https://us06web.zoom.us/j/86969963157?pwd=iyfbIReaOkO4sMgpGUhUQ1hAQINJdw.sUY5b7vTSfq8FlaU>

Passcode: 454086

Or One tap mobile :

+16694449171,,86969963157# US

+17193594580,,86969963157# US

1. **Call to Order**
2. **Approval of the Agenda**
3. **Approval of Board Minutes**
 - A. Approval of minutes for the October 26, 2023, board meeting.
 - B. Approval of minutes for the December 7, 2023, board meeting.
4. **Visitor Comments**
5. **Board Member Comments**
6. **Committee Reports**
 - A. Resource
 - B. Infection Control
 - C. CAH
 - D. LTC
 - E. Kinder Skog Advisory
7. **Reports**

- A.** Home Health
K. Testoni provided a written report.
- B.** Human Resources
C. Newman provided a written report.
- C.** New Facility
Jay Farmwald, PMC project manager, provided a written report.
- D.** Quality & Infection Prevention
S. Romine / J. Bryner provided a written report.
- E.** Executive Summary
P. Hofstetter provided a written report.
- F.** Financial
J. McCormick provided a written report.

8. Old Business

A. Board committee appointments

Quality Improvement:
LTC: Member Cushing
CAH: Member Stratman
Infection Control: Member Stratman

Resource Committee: Members Cook, Lagadoukis, Conn

Joint Conference Committee: Board president (standing appointment)

Foundation Committee: Member Conn

Community Engagement: Members Cook, Cushing, _____

Evaluation Committee: Members Cook, Cushing, _____

Bylaws Committee: Members Cook, Stratman, _____

Kinder Skog Advisory Committee: _____

9. New Business

10. Executive Session

- A.** Executive Session
By motion, the Board will enter into Executive Session to consider medical staff appointments/reappointments.

11. Next Meeting

12. Adjournment



Petersburg Borough
Petersburg Medical Center

12 South Nordic Drive
 Petersburg, AK 99833

Meeting Minutes
Hospital Board
Regular Meeting



Thursday, October 26, 2023

5:30 PM

Assembly Chambers

1. Call to Order

Member Cook called the meeting to order at 5:30 pm.

2. Approval of the Agenda

A motion was made to amend the agenda to include "election of officers" as item "D" under New Business and approve the agenda as amended.

Motion made by Board Member Cushing, Seconded by Board Member Simbahon.

Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Simbahon, Board Member Stratman, Board Member Hasbrouck

3. Approval of Board Minutes

A. Approval of minutes for the September 28, 2023, board meeting.

A motion was made to approve the minutes for the September 28, 2023 with a correction made for a name misspelling.

Motion made by Board Member Stratman, Seconded by Board Member Conn.

Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Simbahon, Board Member Stratman, Board Member Hasbrouck

4. Visitor Comments

A. Communications received

Two items were received and included in the board packet at time of distribution.

Community members shared their comments:

Community member Jordan Stafford advocated for Kinder Skog and what a great program it is. Her children spent time in program, and kids learn lifelong skills and benefits and encouraged the board to continue their support.

Community member Gloria Wollen shared her family’s roll in the community and in the hospital community, and voiced her support and thanks for PMC support of Kinder Skog program and the continued relationships between hospital, borough and school.

Community member, Molly Taiber, voiced her support for the Kinder Skog program.

Community member Sarah Holmgrain voiced her support for keeping Kinder Skog under the umbrella of PMC, and voiced her support for the program. She appreciates the safe, supervised environment it provides, as well as the mental wellness and physical wellness opportunities for children.

5. Board Member Comments

Member Stratman thanked outgoing board member Jim Roberts for his service on the board and his commitment for maintaining quality healthcare in Petersburg.

Member Cushing shared a community member's request to avoid using acronyms at board meetings for better understanding and clarity.

Member Cook welcomed new board member Mika Hasbrouck to the board and her first meeting.

6. Committee Reports

A. Resource Committee

Member Conn reported that the Resource Committee met Tuesday. The committee reviewed investment accounts and financials, and she shared that the \$20M Treasury Grant has been awarded to PMC.

B. LTC Committee

Member Cushing attended this month's meeting. The committee reviewed the list of action items and discussed status and plan. She shared that the solarium has been repaired and is once again in use.

C. Community Engagement Committee

Member Cushing shared that the committee met this month and discussed steps PMC has already taken related to community engagement, including having board meetings broadcast on the radio. She encouraged members of the public to call in on the monthly KFSK PMC Live. She shared that board members welcome the opportunity to hear from community members. Member Cushing will be placing comment boxes around town for community members to share their input, questions and concerns. This will begin at Saturday's Octoberfest. Member Cushing will monitor and maintain the boxes and collect submissions.

7. Reports

A. Chief of Staff

Dr. Hulebak provided a written report and was available to answer questions.

Member Stratman asked about status of recruiting for Dr. Hyer's position. Dr. Hulebak shared that the position is open and they are hoping to find someone to fill in for about 18 months. The dermatologist was here and saw close to 75 patients in 3 days. Dr. Garrison and Kelly Gebler were well received for colonoscopies. Member Conn asked about the wait list for dermatology. The original wait list was 120 referrals, and 75 of those have been seen. PMC would like to host a dermatology clinic at least twice a year, with quarterly clinics preferred based on availability of provider.

B. Clinic

K. Zweifel provided a written report and was available to answer questions.

C. Community Wellness

J. Walker provided a written report and was available to answer questions.

Member Conn asked for more information about Kinder Skog scholarships and waitlist. J. Walker shared that scholarships were available based on funds raised through fundraising. More information on the waitlist and program will be covered later in the meeting. Member Cushing expressed she was pleased to see that PMC held a suicide prevention workshop at the high school.

D. Dietary

J. Ely provided a written report and was available to answer questions.

E. Home Health

K. Testoni provided a written report and was available later in the meeting to answer questions.

F. Quality & Infection Prevention

S. Romine/J. Bryner provided a written report. J. Bryner was available to answer questions.

G. Executive Summary

P. Hofstetter provided a written report and was available to answer questions. He provided additional information including:

Approval from Department of Treasury on \$20M for WERC building. More will be shared on that later in the meeting from the project manager, and architect and design firm.

The solarium project repair was completed.

PMC received an excellence award for nursing home care at the annual AHHA conference.

He welcomed new board member Mika Hasbrouck to the board.

The psychiatrist also just started this week.

CEO office hours started this month, and he is looking forward to continuing that going forward.

He is very excited about getting specialty clinics and new clinics into Petersburg. He commended the nursing team for their work in getting those going, including colonoscopy, dermatology; and he met with a potential orthopedic specialist.

H. Financial

J. McCormick provided a written report and was available to answer questions. He provided additional information including:

Currently, patient volumes are up and a few departments are down. For the first quarter of the year, PMC is above budget with a chargemaster update in the works. PMC is currently operating at break even. While cash flow is tight, a \$220K FEMA grant is pending and a potential 24% rebase adjustment is in the works. Unfortunately, the State denied the exceptional relief request. The annual audit is almost completed, with two items to follow up on before it is finalized.

8. Old Business

9. New Business

A. PMC Youth Programs Kinder Skog Update

PMC staff members Julie Walker, Katie Holmlund and Kelly Zweifel provided an update on the Kinder Skog program. The team shared the following milestones:

The board approved a motion in support of local needs of a childcare program in spring 2022.

In July 2022, the program transitioned to PMC with no gap in services.

To expand capacity, the state advised changing the licensing to legally exempt program, which allows PMC more flexibility and greater ability to serve more children.

An advisory committee was formed, including a board member representative who serves on that committee.

33% of kids served are children of PMC employees, which is an increase over last year.

Enrollment was 34 participants, with an enrollment of 123 in the summer. Fall enrollment is 39, with 59 children on the waitlist.

The program has greatly helped staff employees with access to childcare, which helps with staff retainment.

PMC is identified as a leader across the state with this program.

A community impact survey is being done and results will be reviewed at the next advisory meeting.

- B. Jay Farmwald, PMC project manager, and Roy Rountree, Bettisworth North, provided an update. Highlights included:

The approval of the \$20M treasury grant is a significant milestone.

Today, HRSA gave the green light to begin site work. A notice to proceed was issued to the contractor for this site work. This phase is for earthwork only, and will be performed by Rock N Road Construction of Petersburg.

- C. Treasury CCPF Grant

Background: The Department of the Treasury has approved a \$20 million grant to the State of Alaska for the Wellness, Education & Resource Center (WERC) portion of the new medical center project. The State will issue a \$20M subaward to PMC, all of which must be used in support of the planning, design, construction and fit-out of the WERC building.

Action Required: Execute Award and Authorization To Expend Funds

By motion, the Petersburg Medical Center Board of Directors authorizes the CEO to finalize the CCPF grant agreement with the State, and expend these funds for the planning, design, construction and fit-out of the Wellness, Education & Resource Center building.

Motion made by Board Member Conn, Seconded by Board Member Stratman.

Roll call vote:

Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Simbahon, Board Member Stratman

Voting Nay: Board Member Hasbrouck

10. Executive Session

- A. Executive Session

By motion, the Board will enter into Executive Session to consider medical staff appointments/reappointments.

Motion made by Board Member Stratman, Seconded by Board Member Conn.

Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Simbahon, Board Member Stratman, Board Member Hasbrouck

The board came out of executive session and appointed/reppointed to medical staff: Medical Staff Reappointment: David Tsai, MD – Radiology; Medical Staff Appointment: John Tarim, MD – Psychiatry.

11. Next Meeting

The next regularly scheduled meeting was set for Thursday, December 7, 2023 at 5:30 pm.

12. Adjournment: The meeting was adjourned.



Petersburg Borough
Petersburg Medical Center

12 South Nordic Drive
 Petersburg, AK 99833

Meeting Minutes
Hospital Board
Regular Meeting



Thursday, December 07, 2023

5:30 PM

Assembly Chambers

1. Call to Order

Member Cook called the meeting to order at 5:30 pm.

2. Approval of the Agenda

A motion was made to approve the agenda.

Motion made by Board Member Cushing, Seconded by Board Member Conn.
 Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Stratman

3. Approval of Board Minutes

A. Approval of minutes for the October 26, 2023, board meeting.

This was tabled for the next board meeting because minutes were inadvertently not included in packet.

4. Visitor Comments

None.

5. Board Member Comments

Member Cook congratulated CEO Hofstetter for being awarded the Community Star Award, and thanked him for his efforts and commitment to the community.

6. Committee Reports

A. Resource

Member Cook attended and noted that patient days are up.

B. LTC

Member Cushing attended and noted that the solarium is back in use and residents are very happy to see that again. Residents are looking forward to Christmas events. No areas of concern were noted.

C. CAH

Member Stratman attended and noted that departments provided reports. No areas of concern were noted.

D. Joint Conference

Member Cook attended and noted that prioritizing mental health, AI and general discussion occurred.

7. Reports

A. Case Management/Swing Bed Management
E. Hart provided a written report.

B. Quality & Infection Prevention
S. Romine/J. Bryner provided a written report.

Member Cushing commented that she is happy to see the senior social club is starting next week, and that this will be a huge help to those in the community. Member Lagoudakis asked about estimates for initial attendees for the program. CEO Hofstetter shared that three people are signed up for the first sessions, a soft launch of the program, and that open houses will be on 12/12 and 12/14 at the location in the PIA building.

C. New Facility Update
Jay Farmwald, PMC project manager, provided an update, including:

WERC: 19K sq ft; main hospital 59K sq ft for a total of 77,700. Site work started in November, with earthwork ongoing and dependent on weather for scheduling. PMC received \$20M from the state and the team is meeting next week to discuss. The final design of the WERC building is expected this month. Construction of main hospital building is dependent on securing funding. Member Cushing asked about the next open house. This is expected to occur pending finalization of design, probably later in January.

D. Executive Summary
P. Hofstetter provided a written report. He provided additional information including: Our hearts go out to Wrangell and their landslide tragedy. The Assembly voted on the joint Borough/PMC work session to be on January 30 at 5:30 pm. He commended staff and first responders for their work and efforts related to the USCG accident. He commented that the Community star award is really a reflection on the programs that the staff are doing. Finances improving – very slowly, and audit work is still in

progress. The groundbreaking ceremony for the WERC building is at noon on Friday.

E. Financial

J. McCormick provided a written report. He provided additional information including: Financial statements were reviewed at the resource committee meeting. He thanked the Borough for providing \$75K from the COVID fund for COVID community testing. PMC expects \$229K from FEMA project for expenses related to COVID expenses from January 2021 through June 2022. PMC submitted another couple of projects related to COVID submitted to FEMA. Medicare is paying PMC the increased rates as a result of the rate review. Cost report information is expected at the next board meeting.

8. Old Business

9. New Business

A. Board committee appointments – this will be revisited at the next board meeting pending input from Board Members Simbahon and Hasbrouck.

Quality Improvement: LTC: Member Cushing.

CAH: TBD based on further input.

Infection Control: Member Stratman

Resource Committee Members Cook, Lagadoukis, Conn

Joint Conference Committee: Board president (standing appointment)

Foundation Committee: Member Conn

Community Engagement: Members Cook, Cushing and third TBD based on further input.

Evaluation Committee: Members Cook, Cushing and third TBD based on further input.

Bylaws Committee Members Cook, Stratman and third TBD based on further input.

Kinder Skog Advisory Committee: TBD based on further input.

B. Board of Directors Letter of Support

Action Required: Approve letter of support for the construction of the new Petersburg Medical Center.

By motion, the Petersburg Medical Center Board of Directors approves the letter of support (enclosed in the packet) to be used related to new facility advocacy and fundraising initiatives.

Motion made by Board Member Cushing, Seconded by Board Member Lagoudakis. Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Stratman

10. Executive Session

A. Executive Session

By motion, the Board will enter into Executive Session to consider medical staff appointments/reappointments.

Motion made by Board Member Cushing, Seconded by Board Member Stratman. Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Stratman

The board came out of executive session and Member Cushing made a motion to reappoint to the medical staff Gregory Wolgamot, MD (Pathology). Seconded by Board Member Stratman. Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Stratman

11. Next Meeting

The next meeting will be January 18, 2023, in Assembly Chambers provided the venue is available.

12. Adjournment

The meeting was adjourned.

Motion made by Board Member Stratman, Seconded by Board Member Cushing. Voting Yea: Chairman Cook, Board Member Conn, Board Member Cushing, Board Member Lagoudakis, Board Member Stratman



Petersburg Medical Center

Home Health Report January 2024

Workforce Wellness

The Home Team continues to be fully staffed. Currently two nurses are assigned to Home Health and the third splits time between the school (the school nurse and Adult Day program). Our Home Health Aide assists with HH patients, helps in facilitating Adult Day Program activities and will begin working with community participants under the SIHS grant. The clinical staff strives to meet daily to review caseloads, patient acuity and any to discuss any immediate department needs. Twice a month the therapy department joins us for case review and coordination (IDT meetings.) These are documented in the patient electronic medical record and have improved continuity of care. Of note, it is also a regulatory standard that nursing case conferences with any therapies at least every two weeks. Once a month we have an all-staff meeting. Wellness and health are a priority here in Home Health. Several members continue to utilize the community center gym. Staff are encouraged to take their “wellness walks” and there is a strong focus on work/life balance. We celebrate monthly birthdays as a team. Staff are encouraged to use breacktime as an opportunity to get outside, though safety is always our first concern. Staff were recently in serviced on using weather-related safety gear.

Community Engagement

The priority of this department continues to be reaching as many community members as possible. Whether through traditional home health services, program extensions or working directly with other community agencies. Our patient navigator alone has made 350 community member contacts in the past year. Ongoing projects include: partnering with Mountain View Manor, waiver and care coordinating services, and assistance with the quality programs throughout the hospital. Also, we continue to work with the clinic, finance, and IT on the remote home monitoring system that will better meet the needs of our community. We were excited to open the doors of the adult day program, The Cedar Social Club. We currently have five regular participants. In our current space at PIA we cannot service more than that at any given time. When the new space at PIA is ready we will be able to handle up to 19 participants at once. In this program we provide social opportunities, a hot meal, personal care, transportation, and an array of activities. We are looking forward to seeing what the future holds for this program. We partnered with Beat the Odds and were granted money for a “voucher program.” We have a wonderful person who provides housekeeping services for those who have been impacted by a cancer diagnosis. All funds were spent. Members of the home health team continue to participate in the Share Coalition meetings as well as the newly formed southeast Regional Elderly Coalition. One Home Health staff member is a member of the local EMS squad.

Patient Centered Care

The clinical staff here in Home Health continue to go above and beyond providing support and care to the patients we serve. Though we do not yet offer traditional Hospice, we recently have had several end-of-life patients under our care. The nursing staff have been working to create a standard order set that will be presented to the medical staff soon. The kindness and respect, along with strong clinical skills, offered to these patients and their families is exceptional. These are not easy cases and often require the staff to work outside regular hours. Often the primary nurse volunteers to cover the patient until their death for continuity of care. More often, it’s simply because they want to.

Facility

The home health department recently moved to the PIA building. We have space for the home health office, a storage unit for our supplies and lending closet and a space for the adult day program. We are adjusting to our new space.

Financial Wellness

Home Health continues to have some financial challenges. This is related to several things related to decreased referrals, decreased reimbursement, and increased acuity patient care and in-home needs. To counter this, we obtained an MOA with the school system and are now providing a nurse to manage school nursing needs for 24+ hours each week. PMC receives reimbursement for these hours. Adding the adult day program will not result in a need for significant staffing increases. Instead, we are utilizing the current staffing and plan to add positions as needed. Our half-time school nurse will oversee the adult day program as well. It is our hope to add a part-time recreation/driver soon. This will be in lieu of a second home health aide. All staff in home health understand that they may be asked to cover in the adult day program as needed. The HH team has played an integral part in admissions to LTC. In addition, our quality nurse provides support to LTC and assists in managing the quality needs within the PMC community. The patient navigator works across departments and in the community to provide support and resources. She will be onsite January 18-26. Ongoing projects include-partnering with Mountain View Manor, Waiver and care coordinating services.

Submitted by: Kirsten Testoni, RN, WCC, Home Health Manager



Petersburg Medical Center

Human Resources – January 3, 2024

Workforce Wellness - Staffing Overview

The Human Resources (HR) Department consists of Cynthia Newman, full time, Human Resources Director and Scott Zweifel, full time, Human Resources Technician. The past year has been a very busy time for the HR department with new and terminating employees, travel staff (locums), students and handling everything for an average of 150 paid employees at PMC. The HR department is doing well.

Annual Update / Recap -- From January – December 2023

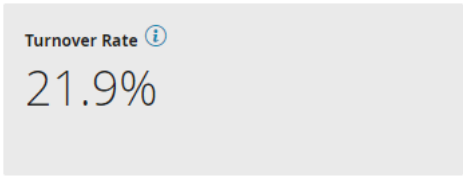
New Employees – 32

- 2 Dietary Assistant
- 6 Cook
- 5 Certified Nurse Assistant or OJT CNAs
- 2 Licensed Practical Nurse
- 2 Medical Assistant (MAs)
- 2 Clinic Reception / Office
- 1 Tai Ji Quan Facilitator
- 5 Kinder Skog Mentors
- 1 Facility Engineer
- 1 EVS / Housekeeper
- 1 Patient Financial Accounts Representative
- 1 Human Resources Tech
- 2 Lab Assistants / Phlebotomists
- 1 Physical Therapist

**** This number (32) includes 11 rehires**

Terminations – 21

- 1 Plant Operations Manager
- 1 Infection Preventionist
- 1 Physical Therapist
- 1 Activities Assistant
- 2 CNA
- 1 Physician
- 1 Clinic Reception
- 1 Home Health CNA
- 1 Coder
- 1 Human Resources Tech
- 3 Cook
- 2 Dietary Assistant
- 2 Lab Assistant
- 1 Medical Assistant
- 2 Information Tech



Private Contract – 8

- 2 Radiologic Tech (1 - Working)
- 1 Registered Nurse
- 1 LPN
- 1 CNA
- 1 Medical Technologist
- 2 Cook

Travelers -- Thru a Company – 23

- 12 CNA (2 - Working)
- 1 LPN
- 6 RN (3 - Working)
- 1 Medical Assistant
- 1 Physical Therapist
- 2 Occupational Therapist (1 - Working)

Students – 6

- University of Washington Med Students (K Vanent, M Chun, J Landefeld, D Head, A Howell) / 2 cancellations
- University of Washington / MEDEX NW, Physician Assistant (D Bartell)

Retirements / Farewells – 2

- Don Bieber, Information Technology, 16 years
- Mike Boggs, Plant Operations Manager, 23 years

Emergency Hires (Screeners, High Touch Areas, Lab) – None (Pandemic ended)

- 2 Screeners termed / 1 re-hired as a Cook
- 3 Screeners transitioned to PRN Reception
- 1 Screener became the Clinic Coder

Positions Open (15 Positions) (As of 01/04/2024)

- Family Physician
- Adult Day Program Aide (PT)
- Activities Assistant
- RN / LPN Nursing
- CNA / CNA On the Job Training Course
- Clinic Reception
- Tai Ji Quan Facilitator (PT)
- Cook (FT & PT)
- Materials Assistant
- Medical Technologist
- Occupational Therapist
- Physical Therapist
- Speech & Language Pathologist
- Ward Clerk
- Registration Coordinator
- Radiologic Technologist

Looking Forward

- Completion of year end reports. Preparing for the HR budget.

Challenges

- Paylocity Position Codes. The HR department has been able to extend the use of Paylocity for more of what it was intended with the addition of “Positions” within the system to coincide with the SOC (Standard Occupation Classification) codes, Workers Comp codes, position families & openings. We were very excited to get the Positions added to aid in analyzing data, budgeting and vacancies.
- Paylocity On Boarding.

Paylocity Position Codes

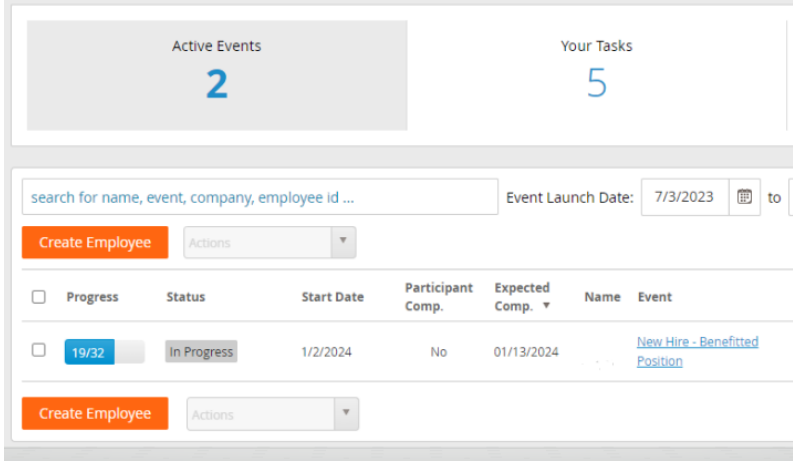
BINGO8641	Bingocize Facilitator	0
BOM 8130	Business Office Manager	1
C9MWELMGR 7910	Community Wellness Manager	1

- o On Boarding. We were delayed in initiating the On Boarding through Paylocity. Part of the delay was updating the On Boarding (taking out / adding material) and utilizing Paylocity for training and forms. There are six (6) On Boarding categories for personnel:

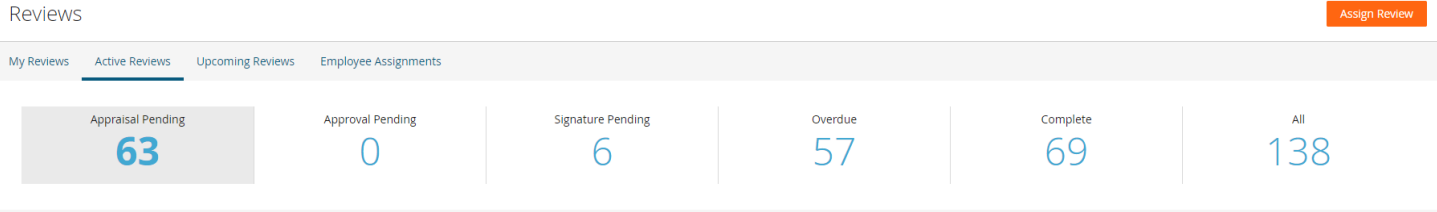
- (1) Agency Hires. This category is used for employees that are employed by travel companies (i.e. travelers or locums) that need to be monitored through our timeclock system. PMC does not handle any of their pay (W2s or 1099s). The On Boarding consists of the basic requirements for healthcare (PMC) workers and includes documents all employees must complete (Code of Conduct, HIPAA statement, Post Hire Questionnaire, etc.).
- (2) Contract Employees. These employees are paid through PMC payroll and Paylocity (and receive a W2). They are contracted for specific dates of time in shortage areas. These employee are not benefitted employees and are considered “Temporary” but still must in-process.
- (3) New Hire – Benefitted Positions. These employees are full time (60+ hours biweekly) or part time (30 – 59 hours biweekly). They’re benefitted employees that work at PMC, receive pay and benefits (PTO, sick leave, PERS, etc.).
- (4) Seasonal Employees – Non-Benefitted Positions. These employees work on a seasonal or “as needed” (PRN) basis. They work less than less than 15 hours per week (-30 biweekly), sporadically and at their convenience.
- (5) Rehire – Prior Employees of PMC. Used when re-hiring former employees, we can add the needed task (benefitted or seasonal) to keep the information in the Paylocity system.
- (6) Rehire – Agency. Used when re-hiring former Agency travel staff through the Paylocity system.

Since May 2023 (when the On Boarding started), 36 employees have successfully completed it. The breakdown by category is: 16 - Agency New Hires, 3 - Benefitted Employee, 3 - Seasonal / As Needed (PRN); 1 - Rehire Agency; 13 - Rehire Employees (Includes 2 private contract) of PMC.

On Boarding Screen in Paylocity



- Paylocity Performance Evaluations. We started in January of 2023 utilizing Paylocity for our Performance Evaluation Reviews. PMC has a 6-month (after hire) evaluation and then annually on the employee’s hire date. For the year, 138 evaluations have been assigned with 69 completed, 63 pending, 57 overdue and 6 pending signatures. There’s been a learning curve on utilizing the system. With January - a new year begins and so do reviews. We’re working with employees and managers to complete their evaluations.



Performance Reviews

- Submission of the PB&J (Payroll Based Journal) for reporting on long term care staffing is a monthly requirement. Matt Pawuk (IT) has taken over that quarterly task for CMS.
- Applicants / Turnover. PMC is akin to most employers locally & nationally seeking qualified applicants, personnel & employees for positions. With a smaller applicant pool in our community, supervisors have had to “think outside the box.” Departments are often short staffed & we are watching for employee burnout and fatigue. We encourage supervisors to be cognizant of employee health.
- Minors (employees under 18 years of age). PMC hired minors -- in Kinder Skog and Nursing (CNAs through the PHS / PMC program). This past summer, PMC had 5 minors working for us (a record). With parental permission, PMC minors complete the same On Boarding and training as our adult employees along with the lab work (drug screen / health screening labs) and AK background check. PMC is excited about adding 15 year old minors to our workforce (16-17 year olds had worked for PMC previously) at Kinder Skog and Nursing.
- Maintenance of the quality measures / reporting -- evaluations (annual & 6-month), general orientation, job specific orientation & annual training completion and are checked and surveyed.

Community Engagement

- Recruitment. Working on recruiting for all positions open and finding the right fit. It is challenging and difficult. We have a lot of positions open. Julie Walker, Community Wellness, is assisting HR in highlighting our positions on social media. We updated our presence on the Petersburg Chamber website to enhance our “findability.” PMC has gone to one large ad in the Pilot versus a lot of smaller ones (see below – appeared in Pilot). We continue to have difficulty recruiting personnel at all levels and areas within the facility. Travel staff can be difficult to find as well. PMC employment requirements add to this difficulty:
 - o State of Alaska Background Check / Clearance (approval to work at PMC without a barring crime)
 - o Drug Screening for illegal drugs (including Marijuana which is an illegal Federal substance) and/or medications not prescribed by a provider.
 - o Vaccination for Covid. With the change in the requirement for the Covid vaccine, PMC is able to hire unvaccinated employees. This has broadened our ability to find employees and travel staff.

Petersburg Pilot advertisement (from 12/28/2023)

There are exciting career opportunities available at
PETERSBURG MEDICAL CENTER
 Choose from many **FULL-TIME & PART-TIME, benefited positions**

JOIN OUR TEAM!

Current Openings:
 On-the-Job Training CNA Class
 • Cook (PT & FT) • Tai Ji Quan Facilitator (PT as Needed)
 • Adult Day Care Program Aide (PT)
 • Physical Therapist • Activities Assistant
 • Medical Assistant • Materials Assistant (PT)
 • Bingocize Facilitator (PT as Needed)
 • Clinic Reception/Admissions (FT)
 • Medical Technologist • Registration Coordinator
 • Occupational Therapist • Ward Clerk
 • Radiologic Technologist
 • Nurse (LPN or RN) - Primarily Night Shift

SCAN CODE
 to view position descriptions
 & to apply online
 or look for your new career
 at pmcak.org

For complete job descriptions or any questions, contact Human Resources Director
 Cindy Newman at cnewman@pmc-health.org or call 907-772-5719

Facility

- PMC currently has 13 apartments. The upkeep, cleaning & scheduling of the apartments for travel staff, students & interim housing for new personnel is handled by the HR department. In 2023, PMC started with 15 apartments.
- PMC has eight (8) cars (1999 Honda CRV, 2002 Honda CRV, 2003 Honda CRV, 2006 Honda Odessey, 1998 Toyota Corolla, 2007 Toyota Highlander, 2006 Subaru Forester, 2009 Subaru Impreza) that we've had to keep running for travelers, students & PMC staff use. The 2002 Honda CRV (driven by visitor) hit a deer and limited our vehicles. Scott is working on keeping the cars up and running. Along with the usage, HR is also keeping the registrations up to date on PMC vehicles. This includes the LTC (2019) van, the Home Health (2002) old LTC van and Maintenance Chevrolet pickup (2011). All the vehicles' registrations are current.
- Lack of space. The in-processing and On Boarding area(s) have become shared spaces in Finance, the Business Office and Scott's office. If more than one person is hired, finding computers / space can be a challenge.

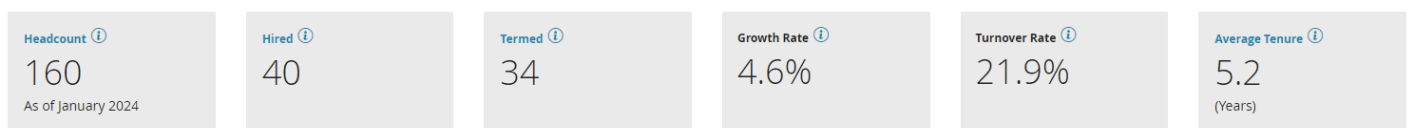
Financial Wellness

- I maintain two (2) certifications in HR: Society of Human Resource Management – Certified Professional (SHRM-HCP) and HR Certification Institute – Professional in Human Resources (PHR). The PHR certification was renewed on 12/01/2023. Both certifications each require 60 hours of continuing education every 3 years. All the continuing education has bene done on-line.
- Scott's training. In the future, I'd like to look into Scott receiving formalized training in Human Resources. I've been doing HR for over 30 years at PMC and 4 years prior (as an AG officer in the US Army) but realize that education through SHRM or HRCI would be valuable. This could be a few years down the road.
- Longevity gifts. We have delayed purchasing longevity gifts (for 2022 and 2023) for our personnel. I've spoken to Jason McCormick about adding these gifts back into our budget. We (PMC) previously held a luncheon for employees reaching the milestones (that was put on hold due to Covid). Once the Pandemic ended we simply did not resume the practice. The gifts had been selected by employees (size, color, style if applicable):
 - o 5 years at PMC T shirt
 - o 10 years Sweatshirt or light coat
 - o 15 years Gift from Terryberry (selected by employee) & 15-year sapphire pin
 - o 20 years Coat
 - o 25, 30, 35 years Gift within Reason – from town if possible

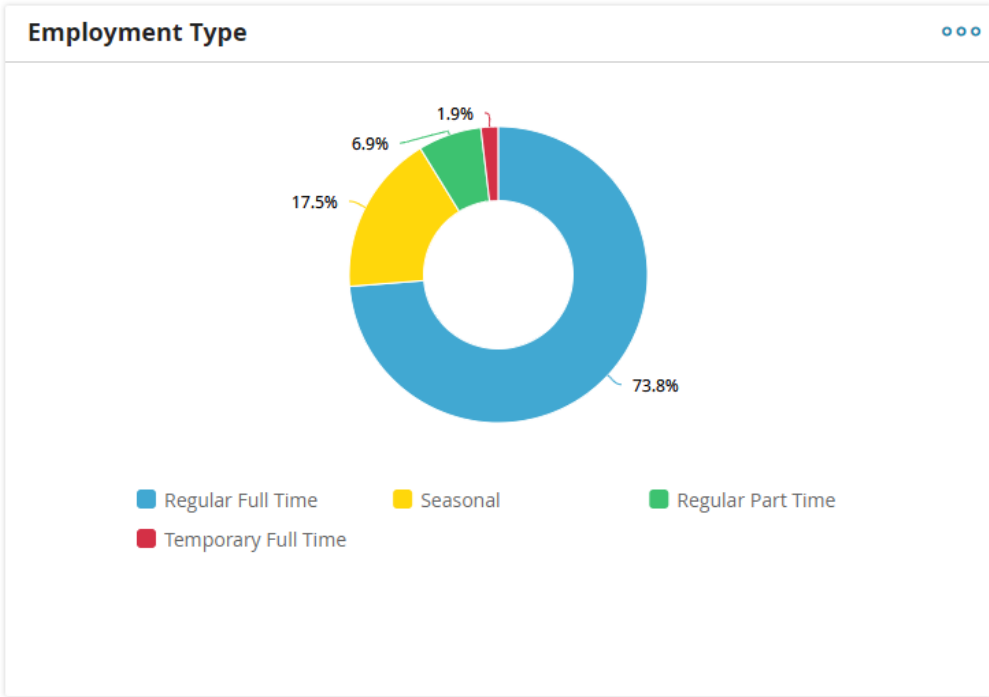
I am hoping to add this back to the budget in the future and catch up with personnel who missed their gifts.

- Building the Human Resources department for the future & preparing for my eventual retirement.

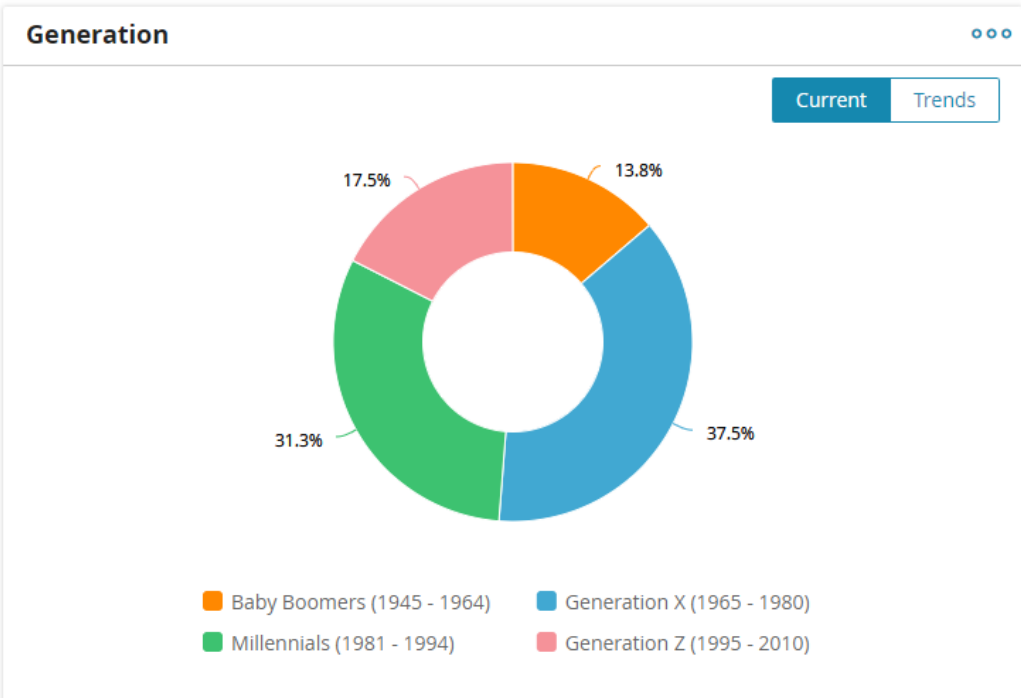
Snapshot of PMC



January 2023 – January 2024



** Company Travel Staff not Included



Youngest Employee: 15 years old
Oldest Employee: 71 years old

New PMC Project Report
18 January 2024

Wellness, Education & Resource Center (WERC)

- 19,000 sf
- 35% design documents completed on 29 September 2023
- Sitework started on 13 November 2023
- \$20M Treasury Grant executed on 21 December 2023
- Long lead procurement package due 16 February 2024
- 65% design documents due 22 March 2024
- Final design documents due 7 June 2024
- Start building construction in May 2024

Main Hospital Building

- 59,000 sf
- 12 Acute Care beds and 16 Long Term Care beds
- 35% design documents completed on 17 November 2023
- Dawson Construction and design team currently working on detailed cost estimates
- Sitework to be completed using HRSA grant funds
- State grant needed to complete design and start shell & core construction

Open House on 31 January from 11:00 am to 7:00 pm at the Borough Assembly Chambers





Petersburg Medical Center

Quality Report January 2024

Workforce Wellness

The interim Quality Director oversees shared initiatives led by department heads and Home Health Quality. Last week quality staff met with human resources staff to make plans for creating and implementing a workplace satisfaction survey utilizing Paylocity. The survey is intended to gather valuable employee perspectives on their work environment and provides information to address several board objectives. Information can be utilized to improve employee retention and to increase the positivity and supportiveness of the work environment leading to decreased costs and better patient care.

Community Engagement

Evidence-Based Fall Prevention Programs:

- The first round of workshops of Bingo-cize and Tai Ji Quan reached 45 participants.
- Bingo-cize post session surveys are being collected to meet grant reporting requirements and to inform future initiatives both locally and nationally. Of the Bingo-cize participants surveyed thus far, 100% would recommend the program to a friend or a relative. 100% of those surveyed also agree that they feel more satisfied with their lives. More stats to come.
- The second Bingo-cize class continues to run twice weekly at Parks & Rec and both initial Tai Ji Quan classes continue.
- Moving forward, we would like to work with the staff of the Mountain View Manor to support development of programs they may be interested in offering to their residents. Contact was made this week to begin initial evaluation by their staff and participation by their residents.

Patient Centered Care

The December Quality Committee meeting focused on LTC and was combined with the biannual Home Health Advisory Committee meeting. Moving into 2024 the infection control meetings are being rolled into the Quality Committee schedule and will occur every other month starting in February. The reporting schedule for the committees has been updated to reflect recommendations received, staffing changes, and lessons learned from 2023. We continue to refine the program to improve efficiency and effectiveness.

A new community consumer representative has been recruited to participate in the Home Health Advisory Committee. We are delighted that Sharon Hunter has agreed to share her insights and time. Last month's meeting was a successful sharing of accomplishments and challenges. A departmental strategic plan was provided to the committee to align departmental efforts with the PMC strategic plan and identify key performance indicators and goals. Home Health Quality meetings will commence in February occurring every other month to focus efforts on improvement of national quality measures.

The approved PMC strategic plan for 2024-2028 provides a unified direction for all departments. Quality staff and managers will be working towards the identification and use of KPIs aligned with the strategic plan under the direction of the interim Quality Director and the Quality Committee. Quality staff has started to meet with managers to collect their key performance indicators for integration into a cohesive document that reflects the efforts currently occurring within the organization that are tied to the published objectives. This process will illuminate any objectives that require more data analysis or definition with metrics.

The Adult Day Program-Cedar Social Club began on December 11 with ½ day services at the PIA location on Monday, Wednesday, and Friday afternoons. Enrollment has been increasing and is currently at 4 participants, with several others expressing interest.

The Home Health department began their annual performance improvement project this month. The goal of the project is to improve the efficiency and timeliness of end-of-life care coordination by standardizing orders, communications, and processes. This project will include interdepartmental and outside entity collaboration. Resources provided by other organizations as well as industry and evidence-based standards are being evaluated at this time by nursing and quality staff.

Facility

The application process for the Bronze National Quality award through the American Healthcare Association provides organizations with tools and resources for continuous improvement in quality care. After careful review of the application requirements, it was determined that the tools and resources obtained will be used to carry out an LTC performance improvement project in the coming year with intent to apply for the Bronze Award next year. The Baldrige Excellence Framework will be utilized to provide guidance in the process. A separate performance improvement project (PIP) committee is being formed for this project with tentative plans to meet this month to review priority topics.

Financial Wellness

Adult Day Program and Senior In-Home services program staff have been working with PMC billing and financial staff to ensure the infrastructure and processes are identified for appropriate reimbursement of these newly offered services. This collaboration continues but is not yet complete.

Submitted by: Stephanie Romine, RN



Petersburg Medical Center

Infection Prevention and Control Report January 2024

Workforce Wellness

There have been no changes in staffing.

Community Engagement

Process Improvement Project: I completed my project of scanning all paper employee health records into electronic storage. This project allows me to organize and store the records so they are easily accessible, searchable and immediately available, even remotely. Some of these records must be kept for 30 years after the employee leaves PMC, so it saves an incredible amount of space in storage, as well as improves efficiency in filing, finding, and sharing documents.

2023 Employee Health

PMC Staff influenza vaccine: 80% current

PMC Staff Covid vaccine: 5% up to date

PMC Respiratory Program: 100% of staff required to wear an N-95 respirator have been fit tested within 1 year.

Bloodborne Pathogen Exposures: No PMC employee exposures. 1 contract employee (non-sharps related).

Patient Centered Care

2023 Hand Hygiene Compliance: Last month we implemented Safety Culture, a more robust tool, for hand hygiene audits. We can track compliance by area, role, and specific staff member so we will be able to address non-compliance issues more effectively. Observation is an imperfect system and likely underreports compliance as the observer does not always follow the staff member in the room and may miss hand hygiene that occurs out of sight. Goals for 2024 are to roll out the system to all clinical departments and to increase rates to at least 75%.

LTC: 66%

Acute Care: 70%

LTC 2023 Infection Metrics:

Urinary Tract Infections (UTI): 3

Catheter associated Urinary Tract Infections (CAUTI): 2

Clostridium Difficile infections: 0

Covid-19 infections: 13

Influenza infections: 1

Current Residents

LTC Resident Flu Shots: All residents offered vaccines, 85% up to date.

LTC Covid Vaccine 2023-2024 booster: All residents offered vaccines, 77% up to date.

LTC Pneumococcal Vaccine: All residents offered vaccines, 80% are up to date.

Facility

The Eco-lab representative came to PMC and was unable to dilute the products any more. The EVS staff decided they wanted to use up the existing stock before transitioning to a different product.

The wooden handrails in the hallways are being refinished to decrease the infection control risk of unfinished wood, patchy finish (can be a collection point for debris) and general aesthetics.

Financial Wellness

No changes have occurred in this area.

Submitted by: Jennifer Bryner, MSN, RN



Petersburg Medical Center

CEO Board Report January 2024

Mission Statement: Excellence in healthcare services and the promotion of wellness in our community.

Guiding Values: Dignity, Integrity, Professionalism, Teamwork, Quality

Highlights:

- The Borough Assembly voted to approve the Petersburg Medical Center Replacement project as the top capital project request and the number one federal priority at the January 2 Assembly meeting.
- A February 6 meeting with Senator Stedman is scheduled to discuss the need for legislative support of the PMC replacement project. Assembly Member Lynn or Mayor Jensen will accompany this meeting along with PMC board chair Jerod Cook, CFO Jason McCormick and the Borough's state lobbyist.
- PMC finalized acceptance of and has received the \$20M Department of Treasury Award that fully funds the WERC building. A well-attended groundbreaking ceremony was held on Dec. 8 and site preparation is well underway. Thank you to community members who attended and showed their support, and also a big thank you to the Assembly members and hospital board members who were able to attend.
- The annual joint Borough/PMC work session is scheduled for Jan. 30 at 5:30 pm in Assembly Chambers.
- An open house to share the latest on the hospital replacement project is scheduled for January 31 at Borough Assembly Chambers, 11:00 am – 7:00 pm.
- I will be attending the Alaska Hospital and Healthcare Association (AHHA) Legislative Fly-In during February. These sessions are an opportunity to review legislative priorities and meet with legislators to discuss healthcare policy and legislation.



Financial Wellness: Goal: To achieve financial stability and sustainability for the hospital.

FY23 Benchmarks for Key Performance Indicators (KPIs): Gross A/R days to be less than 55, DNFB < then 5 days, and 90 Days Cash on Hand

- FY23 Audit completed the annual financial audit. The management letter will be reviewed by the board resource committee in next week's meeting and presented to the board upon review.
- The FY23 Cost Report is being finalized by the finance team and PMC's cost report preparer. There is an anticipated result for a payment due to PMC, which is positive.
- Budget preparation is beginning for both operating and capital budget for FY24.
- Additional FEMA funding was submitted for the PMC screeners, however, this has been winding down and will be phased out soon.
- Rebasng calculation for Medicaid LTC, inpatient was completed and an expected retro payment is still pending.

- Financial performance continues to improve albeit slowly, DNFB days are up to 11 and AR also bumped up to 75 following the holidays. This will be reported out accordingly with the finance reports. The revenue cycle and finance team continues to work through the goals toward 55 days.

New Facility: Goal: To expand the capacity and capabilities of the community borough-owned rural hospital through the construction of a new facility, while taking into account the needs and priorities of the local community.

- Despite the weather, the ceremonial groundbreaking on Dec. 8 was very well-attended, followed by the Borough hosting refreshments after the ceremony in the Assembly Chambers. You can see [photos and a recap of the event here](#).
- A budget review occurred in December with higher than anticipated cost estimations for the WERC building. This was reconciled with budget adjustments and should be back on target. The site preparation had a hold on developing beyond the WERC location until this could be reconciled.
- An open house to share the latest design drawings on both the WERC building and the main hospital building is scheduled for January 31 at Borough Assembly Chambers, 11:00 am – 7:00 pm. More information to come pending finalization of details.
- Updates: Project updates are available on the PMC website under the “New Facility & Planning” tab: <https://www.pmcak.org/new-facility.html>.



Workforce Wellness: Goal: To create a supportive work environment and promote the physical and mental well-being of hospital staff, in order to improve retention rates and overall productivity.

- At the January Quarterly Kinder Skog Advisory committee, the committee reviewed and discussed PMC employee enrollment for summer camp programs, waitlist and discussion for surveying PMC employees. Application for American Camps Association certification process will begin for accreditation as well.
- Betterhelp: Based on the very positive feedback we have heard from employees about this mental wellness service, PMC is continuing this employee benefit for the third year. Through this online service, employees are eligible to receive sessions and unlimited texting with a mental health provider via the online resource Betterhelp. This employee benefit is free to employees.
- Bravo Wellness Incentive Program: This program provides the opportunity for employees and eligible spouses to earn up to \$300 based on completing wellness activities or health outcome goals.
- The monthly CEO Office Hours continue. This monthly open-door session provides more opportunities for staff to share ideas and provide input to the CEO and leadership.
- Staffing for replacement physician to fill Dr. Hyer’s vacancy has been a large challenge and there has been a significant burden to cover ER call schedule. The medical staff is able to meet the need but long term burn out is a concern.

Community Engagement: Goal: To strengthen the hospital’s relationship with the local community and promote health and wellness within the community.

- December 4 and January 2: PMC reports out at Borough Assembly Meetings
- December 8: WERC building groundbreaking ceremony
- December 19: [PMC groundbreaking ceremony email recap](#)
- [PMC fourth quarter newsletter](#)
- December 21: PMC Julebukking
- January 18: KFSK Radio PMC Live
- January 30: Borough/Hospital annual work session
- January 31: Open house on new hospital project
- December: PMC partnered with other community organizations to host several trainings related to mental health: QPR Suicide Prevention Training and Mental Health First Aid.



QPR Question Persuade Refer
FREE Suicide Prevention Training

Sponsored by:

December 2023
6th (Wed): 6-8pm @ PVFD
OR
16th (Sat): 2-4pm @ Library

Learn the skills needed to:

- Recognize the warning signs of suicide
- Offer hope to someone who may be in crisis
- Refer to appropriate support services

RSVP - Limited Space
To Register Scan or Email

(907) 772-5580
bturland@pmc-health.org

Mental Health **FIRST AID**
from NATIONAL COUNCIL FOR MENTAL WELLBEING

YOUTH MENTAL HEALTH FIRST AID COURSE

FULL DAY TRAINING
SAT. DEC 02. 2023
8AM-5PM.

MADE POSSIBLE BY THE PETERSBURG COMMUNITY FOUNDATION

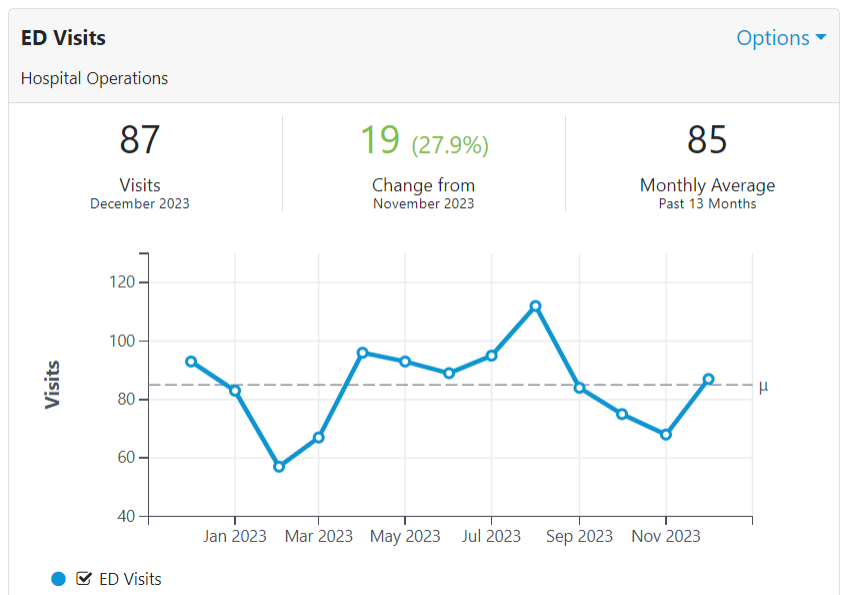
Free & Open to all 18+
Lunch & refreshments provided by Petersburg Mental Health Services

TO REGISTER:
text: 907-531-5913
email: kholmilund@pmc-health.org
scan QR code

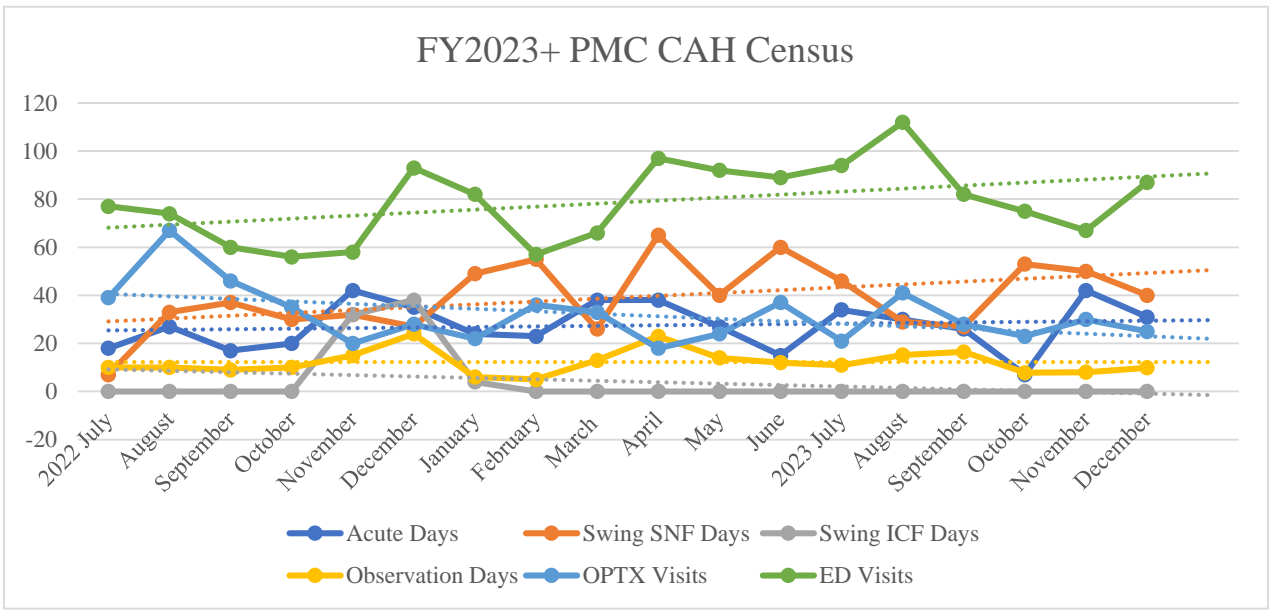
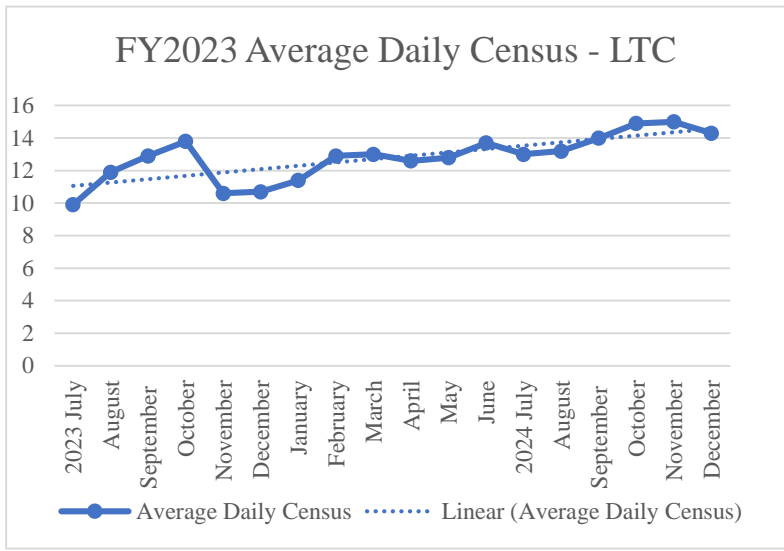
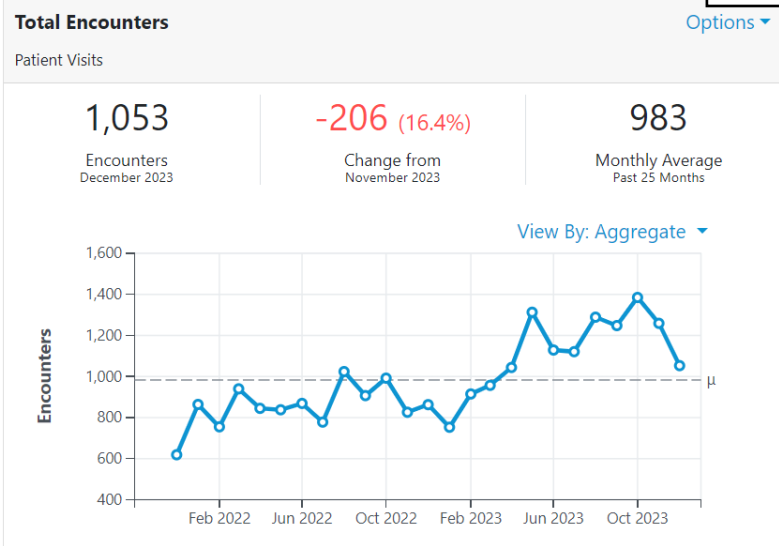
Patient-Centered Care and Wellness:

Goal: To provide high-quality, patient-centered care and promote wellness for all patients.

- The Cedar Social Club, the adult day program offered by Home Health, is now up and running at the new Home Health location in the PIA building.
- PMC is offering the third year of the Lifestyle Balance Program. This proven program from The University of Pittsburgh’s Group Lifestyle Balance curriculum helps people decrease the risk of developing Type 2 Diabetes and heart disease. Participants in this program will be given realistic weight loss and physical activity goals and supported in making changes to meet these goals designed for adults with pre-diabetes or at risk for pre-diabetes are eligible to participate. The class consists of six months of in-person instructional sessions followed by six additional monthly maintenance sessions for ongoing support and guidance. Registration is open through February 6.



- A community health fair will be held March 23, 2024, with blood draws being available at the lab from late February through early March. More details and information to come.



Submitted by: Phil Hofstetter, CEO

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

FISCAL YEAR 2024

For the month ended November 30, 2023

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended November 30, 2023

Month Actual	Month Budget	\$ Variance	% Variance		FY24						
					YTD Actual	YTD Budget	\$ Variance	% Variance	Prior YTD	% Variance	
\$365,715	\$484,947	(\$119,232)	-24.6%								
1,243,501	\$1,597,029	(353,528)	-22.1%	1. Inpatient	\$1,557,557	\$1,384,465	\$173,092	12.5%	\$1,166,127	33.6%	
558,812	\$486,747	72,065	14.8%	2. Outpatient	6,951,013	8,256,364	(1,305,351)	-15.8%	6,954,291	0.0%	
2,168,028	2,568,723	(400,695)	-15.6%	3. Long-term Care	2,641,355	2,546,556	94,799	3.7%	2,144,949	23.1%	
				4. Total gross patient revenue	11,149,925	12,187,385	(1,037,460)	-8.5%	10,265,367	8.6%	
				<i>Deductions from Revenue:</i>							
197,822	470,471	272,649	58.0%	5. Contractual adjustments	2,513,789	2,029,657	(484,132)	-23.9%	1,881,879	-33.6%	
(664,863)	0	664,863	n/a	6. Prior year settlements	(664,863)	0	664,863	n/a	-	n/a	
(245,271)	100,718	345,989	343.5%	7. Bad debt expense	(620,692)	406,064	1,026,756	252.9%	342,026	-281.5%	
(15,127)	41,727	56,854	136.3%	8. Charity and other deductions	(1,748)	400,435	402,183	100.4%	164,973	101.1%	
(727,438)	612,916	1,340,354	218.7%	9. Total deductions from revenue	1,226,486	2,836,156	1,609,670	56.8%	2,388,878	48.7%	
2,895,466	1,955,807	939,659	48.0%	10. Net patient revenue	9,923,440	9,351,229	572,211	6.1%	7,876,489	26.0%	
				<i>Other Revenue</i>							
82,508	101,818	(19,310)	-19.0%	11. Inkind Service - PERS/USAC	413,235	424,206	(10,971)	-2.6%	407,410	1.4%	
36,363	11,621	24,742	212.9%	12. Grant revenue	214,199	59,833	154,366	258.0%	64,784	230.6%	
75,000	0	75,000	n/a	13. Federal & State Relief	75,000	0	75,000	n/a	-	n/a	
23,821	5,116	18,705	365.6%	14. Other revenue	160,302	246,563	(86,261)	-35.0%	892,746	-82.0%	
217,693	118,555	99,138	83.6%	15. Total other operating revenue	862,736	730,602	132,134	18.1%	1,364,940	-36.8%	
3,113,159	2,074,362	1,038,797	50.1%	16. Total operating revenue	10,786,176	10,081,831	704,345	7.0%	9,241,429	16.7%	
				<i>Expenses:</i>							
928,709	1,012,692	83,983	8.3%	17. Salaries and wages	4,857,066	5,257,275	400,209	7.6%	5,025,579	3.4%	
43,022	50,452	7,430	14.7%	18. Contract labor	356,604	313,184	(43,420)	-13.9%	298,271	-19.6%	
317,273	382,346	65,073	17.0%	19. Employee benefits	1,771,306	1,842,186	70,880	3.8%	1,737,195	-2.0%	
103,492	144,693	41,201	28.5%	20. Supplies	670,378	850,605	180,227	21.2%	787,597	14.9%	
135,726	141,258	5,532	3.9%	21. Purchased services	611,066	718,039	106,973	14.9%	683,846	10.6%	
31,436	35,189	3,753	10.7%	22. Repairs and maintenance	243,267	263,949	20,682	7.8%	251,380	3.2%	
13,053	6,971	(6,082)	-87.2%	23. Minor equipment	114,505	80,844	(33,661)	-41.6%	76,995	-48.7%	
17,448	24,497	7,049	28.8%	24. Rentals and leases	99,343	100,678	1,335	1.3%	97,745	-1.6%	
92,886	93,865	979	1.0%	25. Utilities	436,037	449,710	13,673	3.0%	447,472	2.6%	
1,176	12,203	11,027	90.4%	26. Training and travel	51,539	61,015	9,476	15.5%	34,891	-47.7%	
90,264	88,976	(1,288)	-1.4%	27. Depreciation	461,282	444,881	(16,401)	-3.7%	509,719	9.5%	
15,870	16,183	313	1.9%	28. Insurance	81,288	83,522	2,234	2.7%	75,929	-7.1%	
34,475	34,156	(319)	-0.9%	29. Other operating expense	162,547	161,676	(871)	-0.5%	152,899	-6.3%	
1,824,830	2,043,481	218,651	10.7%	30. Total expenses	9,916,230	10,627,564	711,334	6.7%	10,179,518	2.6%	
1,288,329	30,881	1,257,448	-4071.9%	31. Income (loss) from operations	869,946	(545,733)	1,415,679	259.4%	(938,089)	192.7%	
				<i>Nonoperating Gains(Losses):</i>							
219,894	64,515	155,379	240.8%	32. Investment income	38,497	60,574	(22,077)	-36.4%	164,398	-76.6%	
(12,103)	(1,879)	(10,224)	-544.1%	33. Interest expense	(60,480)	(12,848)	(47,632)	-370.7%	(60,069)	-0.7%	
0	0	0	n/a	34. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a	
444,355	21	444,334	2115876.2%	35. Other non-operating revenue	1,380,633	6,201	1,374,432	22164.7%	(118,183)	-1268.2%	
652,146	62,657	589,489	940.8%	36. Net nonoperating gains (losses)	1,358,650	53,927	1,304,723	2419.4%	(13,854)	9906.9%	
\$1,940,475	\$93,538	\$1,846,937	1974.5%	37. Change in Net Position (Bottom Line)	\$2,228,596	(\$491,806)	\$2,720,402	-553.1%	(\$951,943)	334.1%	

() or - indicates unfavorable variance

PETERSBURG MEDICAL CENTER

Balance Sheet

November, 2023

ASSETS

	Nov 2023	Oct 2023	June 2023	Nov 2022
Current Assets:				
1. Cash - operating	\$312,578	\$668,727	\$422,951	(\$197,997)
2. Cash - insurance advances	0	0	0	429,395
3. Investments	47,344	47,308	47,174	2,010,605
4. Total cash	<u>359,922</u>	<u>716,035</u>	<u>470,125</u>	<u>2,242,003</u>
5. Patient receivables	5,441,884	5,249,092	6,030,712	6,052,428
6. Allowance for contractals & bad debt	(1,494,976)	(1,779,268)	(2,891,731)	(3,138,929)
7. Net patient receivables	<u>3,946,907</u>	<u>3,469,824</u>	<u>3,138,980</u>	<u>2,913,499</u>
8. Other receivables	1,129,020	932,988	938,719	80,812
9. Inventories	303,020	302,597	317,650	354,894
10. Prepaid expenses	255,713	223,665	113,382	638,001
11. Total current assets	<u>5,994,582</u>	<u>5,645,110</u>	<u>4,978,857</u>	<u>6,229,209</u>
Property and Equipment:				
12. Assets in service	28,196,052	28,195,019	28,056,475	28,298,828
13. Assets in progress	2,597,077	2,149,567	1,322,767	179,911
14. Total property and equipment	<u>30,793,128</u>	<u>30,344,586</u>	<u>29,379,242</u>	<u>28,478,739</u>
15. Less: accumulated depreciation	(21,614,291)	(21,524,027)	(21,153,009)	(20,534,149)
16. Net property and equipment	<u>9,178,837</u>	<u>8,820,558</u>	<u>8,226,233</u>	<u>7,944,590</u>
Assets Limited as to Use by Board				
17. Investments	3,029,634	2,846,126	3,008,055	2,888,673
18. Building fund	656,541	618,109	649,250	621,616
19. Total Assets Limited as to Use	<u>3,686,175</u>	<u>3,464,235</u>	<u>3,657,306</u>	<u>3,510,289</u>
Pension Assets:				
20. OPEB Asset	<u>6,685,608</u>	<u>6,685,608</u>	<u>8,781,677</u>	<u>8,781,677</u>
Deferred Outflows:				
21. Pension	<u>2,554,803</u>	<u>2,554,803</u>	<u>2,756,254</u>	<u>2,756,254</u>
22. Total assets	<u>\$28,100,006</u>	<u>\$27,170,314</u>	<u>\$28,400,326</u>	<u>\$29,222,019</u>

LIABILITIES & FUND BALANCE

	FY24			
	Nov 2023	Oct 2023	June 2023	Nov 2022
Current Liabilities:				
23. Accounts payable	\$2,098,030	\$1,933,975	\$1,756,006	\$1,494,420
24. Accrued payroll	151,294	536,294	187,957	578,731
25. Payroll taxes and other payables	202,307	230,540	235,857	249,495
26. Accrued PTO and extended sick	1,019,954	997,789	1,069,103	1,057,978
27. Deferred revenue	150,615	140,010	206,868	451,659
28. Due to Medicare	(398,008)	366,855	99,999	618,714
29. Due to Medicare - Advance	0	0	0	429,395
30. Due to Blue Cross - Advance	0	0	0	0
31. Other current liabilities	3,069	3,069	3,069	3,515
32. Loan Payable - SBA	0	0	0	0
33. Current portion of long-term debt	390,816	389,151	347,641	366,551
34. Total current liabilities	<u>3,618,077</u>	<u>4,597,683</u>	<u>3,906,501</u>	<u>5,250,458</u>
Long-Term Debt:				
35. Capital leases payable	2,356,289	2,389,627	2,435,762	2,646,602
Pension Liabilities:				
36. Net Pension Liability	16,521,607	16,521,607	12,053,763	12,053,763
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	<u>16,521,607</u>	<u>16,521,607</u>	<u>12,053,763</u>	<u>12,053,763</u>
39. Total liabilities	<u>22,495,973</u>	<u>23,508,917</u>	<u>18,396,026</u>	<u>19,950,823</u>
Deferred Inflows:				
40. Pension	623,594	623,594	9,613,036	9,613,036
Net Position:				
41. Unrestricted	4,980,440	3,037,802	391,263	610,104
42. Current year net income (loss)	0	0	0	(951,943)
43. Total net position	<u>4,980,439</u>	<u>3,037,802</u>	<u>391,263</u>	<u>(341,840)</u>
44. Total liabilities and fund balance	<u>\$28,100,006</u>	<u>\$27,170,314</u>	<u>\$28,400,325</u>	<u>\$29,222,019</u>

**Note: Cash on line 1 is for presentation purposes only. The total

() or - indicates unfavorable variance

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
FISCAL YEAR 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% VAR
<i>Gross Patient Revenue:</i>															
1. Inpatient	420,582	281,640	235,081	254,540	365,715	-	-	-	-	-	-	-	1,557,557	1,166,127	33.6%
2. Outpatient	1,357,994	1,650,887	1,290,287	1,408,344	1,243,501	-	-	-	-	-	-	-	6,951,013	6,954,291	0.0%
3. Long-term Care	488,932	512,812	522,905	557,894	558,812	-	-	-	-	-	-	-	2,641,355	2,144,949	23.1%
4. Total gross patient revenue	2,267,508	2,445,339	2,048,274	2,220,778	2,168,028	-	-	-	-	-	-	-	11,149,925	10,265,367	8.6%
<i>Deductions from Revenue:</i>															
5. Contractual adjustments	859,152	612,751	324,893	519,171	197,822	-	-	-	-	-	-	-	2,513,789	1,881,879	-33.6%
6. Prior year settlements	-	-	-	-	(664,863)	-	-	-	-	-	-	-	(664,863.00)	-	n/a
7. Bad debt expense	(298,912)	(2,038)	(188,313)	113,841	(245,271)	-	-	-	-	-	-	-	(620,692)	342,026	281.5%
8. Charity and other deductions	22,881	(28)	112	(9,586)	(15,127)	-	-	-	-	-	-	-	(1,748)	164,973	101.1%
9. Total deductions from revenue	583,121	610,685	136,692	623,426	(727,438)	-	-	-	-	-	-	-	1,226,486	2,388,878	48.7%
10. Net patient revenue	1,684,387	1,834,654	1,911,582	1,597,351	2,895,466	-	-	-	-	-	-	-	9,923,440	7,876,489	26.0%
<i>Other Revenue</i>															
11. Inkind Service - PERS/USAC	82,852	82,858	82,508	82,508	82,508	-	-	-	-	-	-	-	413,235	407,410	1.4%
12. Grant revenue	31,175	45,328	44,858	56,474	36,363	-	-	-	-	-	-	-	214,199	64,784	230.6%
13. Federal & State Relief	-	-	-	-	75,000	-	-	-	-	-	-	-	75,000	-	n/a
14. Other revenue	33,387	32,489	27,706	42,899	23,821	-	-	-	-	-	-	-	160,302	892,746	-82.0%
15. Total other operating revenue	147,414	160,675	155,073	181,882	217,693	-	-	-	-	-	-	-	862,736	1,364,940	-36.8%
16. Total operating revenue	1,831,801	1,995,328	2,066,654	1,779,233	3,113,159	-	-	-	-	-	-	-	10,786,176	9,241,429	16.7%
<i>Expenses:</i>															
17. Salaries and wages	944,787	1,018,177	939,921	1,025,472	928,709	-	-	-	-	-	-	-	4,857,066	5,025,579	3.4%
18. Contract labor	44,956	64,233	84,750	119,643	43,022	-	-	-	-	-	-	-	356,604	298,271	-19.6%
19. Employee benefits	372,837	370,846	344,680	365,670	317,273	-	-	-	-	-	-	-	1,771,306	1,737,195	-2.0%
20. Supplies	137,326	104,328	139,028	186,205	103,492	-	-	-	-	-	-	-	670,378	787,597	14.9%
21. Purchased services	99,202	130,963	113,543	131,633	135,726	-	-	-	-	-	-	-	611,066	683,846	10.6%
22. Repairs and maintenance	31,756	47,295	74,417	58,364	31,436	-	-	-	-	-	-	-	243,267	251,380	3.2%
23. Minor equipment	18,600	31,485	23,431	27,936	13,053	-	-	-	-	-	-	-	114,505	76,995	-48.7%
24. Rentals and leases	20,604	21,343	18,885	21,063	17,448	-	-	-	-	-	-	-	99,343	97,745	-1.6%
25. Utilities	85,388	86,310	83,355	88,099	92,886	-	-	-	-	-	-	-	436,037	447,472	2.6%
26. Training and travel	(367)	13,513	14,234	22,983	1,176	-	-	-	-	-	-	-	51,539	34,891	-47.7%
27. Depreciation	93,305	93,297	91,366	93,050	90,264	-	-	-	-	-	-	-	461,282	509,719	9.5%
28. Insurance	18,556	15,321	15,770	15,770	15,870	-	-	-	-	-	-	-	81,288	75,929	-7.1%
29. Other operating expense	24,668	37,247	27,736	38,421	34,475	-	-	-	-	-	-	-	162,547	152,899	-6.3%
30. Total expenses	1,891,619	2,034,357	1,971,114	2,194,310	1,824,830	-	-	-	-	-	-	-	9,916,230	10,179,518	2.6%
31. Income (loss) from operations	(59,818)	(39,028)	95,540	(415,076)	1,288,329	-	-	-	-	-	-	-	869,946	(938,089)	192.7%
<i>Nonoperating Gains(Losses):</i>															
32. Investment income	94,884	(63,115)	(125,300)	(87,867)	219,894	-	-	-	-	-	-	-	38,497	164,398	-76.6%
33. Interest expense	(12,096)	(12,038)	(12,094)	(12,150)	(12,103)	-	-	-	-	-	-	-	(60,480)	(60,069)	-0.7%
34. Gain (loss) on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35. Other non-operating revenue	(24,536)	340,527	462,487	157,801	444,355	-	-	-	-	-	-	-	1,380,633	(118,183)	-1268.2%
36. Net nonoperating gains (losses)	58,252	265,374	325,094	57,785	652,146	-	-	-	-	-	-	-	1,358,650	(13,854)	-9906.9%
37. Change in Net Position (Bottom Line)	(1,566)	226,345	420,633	(357,292)	1,940,475	-	-	-	-	-	-	-	2,228,596	(951,943)	-334.1%
38. FY23 Budget	28,680	58,036	(464,391)	(23,882)	93,538	(13,631)	27,810	(1,970)	344,809	421,123	28,913	28,913	527,946	-	-
39. FY23 Variance	(30,246)	168,310	885,025	(333,410)	1,846,937	13,631	(27,810)	1,970	(344,809)	(421,123)	(28,913)	(28,913)	1,700,650	-	-

PETERSBURG MEDICAL CENTER
Key Volume Indicators
FISCAL YEAR 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% Change
Hospital Inpatient															
1. Patient Days - Acute Care	32	32	26	8	40								138	127	8.7%
2. Patient Days - Swing Bed	46	31	26	53	49								205	145	41.4%
3. Patient Days - Total	78	63	52	61	89								343	272	26.1%
4. Average Daily Census - Acute Care	1.0	1.0	0.9	0.3	1.3								0.6	0.8	-31.6%
5. Average Daily Census - Swing Bed	1.5	1.0	0.9	1.7	1.6								0.8	0.9	-11.0%
6. Average Daily Census - Total	2.5	2.0	1.7	2.0	3.0								1.4	1.8	-20.6%
7. Percentage of Occupancy	21.0%	16.9%	14.4%	16.4%	24.7%								11.8%	14.8%	-20.6%
Long Term Care															
8. Resident Days	403	410	420	461	450								2,144	1,844	16.3%
9. Average Daily Census	13.0	13.2	14.0	14.9	15.0								8.8	12.1	-26.8%
10. Percentage of Occupancy	86.7%	88.2%	93.3%	99.1%	100.0%								58.8%	80.3%	-26.8%
Other Services															
11. Emergency Room Visits	92	102	81	71	60								406	302	34.4%
12. Radiology Procedures	206	189	199	262	211								1,067	1,029	3.7%
13. Lab Tests (excluding QC)	1,891	1,959	1,581	1,775	1,514								8,720	8,865	-1.6%
14. Rehab Services Units	1,043	1,071	768	675	608								4,165	4,396	-5.3%
15. Home Health Visits	212	152	118	142	145								769	1,202	-36.0%
16. Clinic Visits	**	794	821	729	874	784							4,002	3,476	15.1%

** Stats under review

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended November 30, 2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	37.9%	25.1%	15.9%	23.4%	9.1%								22.5%	18.3%	-23.0%
2. Charity/Other Ded. as a % of Gross Revenue	1.0%	0.0%	0.0%	-0.4%	-0.7%								0.0%	1.6%	101.0%
3. Bad Debt as a % of Gross Revenue	-13.2%	-0.1%	-9.2%	5.1%	-11.3%								-5.6%	3.3%	-267.1%
4. Operating Margin	-3.3%	-2.0%	4.6%	-23.3%	41.4%								8.1%	-10.2%	179.5%
5. Total Margin	-0.1%	10.0%	17.6%	-19.4%	51.5%								18.4%	-10.3%	277.9%
6. Days Cash on Hand (Including Investments)	79.7	74.8	69.7	69.1	68.0	-	-	-	-	-	-	-	59.4	96.2	-38.3%
7. Days in A/R	58.5	62.8	61.9	59.7	56.1	-	-	-	-	-	-	-	56.1	58.6	4.2%

() or - indicates unfavorable variance

PETERSBURG MEDICAL CENTER

FINANCIAL REPORTING PACKAGE

FISCAL YEAR 2024

For the month ended December 31, 2023

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
For the month ended December 31, 2023

Month Actual	Month Budget	\$ Variance	% Variance		YTD Actual	YTD Budget	FY24		Prior YTD	% Variance
							\$ Variance	% Variance		
\$340,399	\$605,240	(\$264,841)	-43.8%							
1,192,281	\$1,632,869	(440,588)	-27.0%							
542,490	\$489,915	52,575	10.7%							
<u>2,075,170</u>	<u>2,728,024</u>	<u>(652,854)</u>	<u>-23.9%</u>							
				<i>Gross Patient Revenue:</i>						
				1. Inpatient	\$1,897,956	\$1,989,705	(\$91,749)	-4.6%	\$1,675,917	13.2%
				2. Outpatient	8,143,294	9,889,233	(1,745,939)	-17.7%	8,329,648	-2.2%
				3. Long-term Care	3,183,845	3,036,471	147,374	4.9%	2,557,602	24.5%
				4. Total gross patient revenue	<u>13,225,095</u>	<u>14,915,409</u>	<u>(1,690,314)</u>	<u>-11.3%</u>	<u>12,563,167</u>	<u>5.3%</u>
				<i>Deductions from Revenue:</i>						
432,820	557,425	124,605	22.4%	5. Contractual adjustments	2,946,609	2,587,082	(359,527)	-13.9%	2,441,430	-20.7%
0	0	0	n/a	6. Prior year settlements	(664,863)	0	664,863	n/a	-	n/a
53,053	82,307	29,254	35.5%	7. Bad debt expense	(567,639)	488,371	1,056,010	216.2%	411,353	-238.0%
(4,694)	107,863	112,557	104.4%	8. Charity and other deductions	(6,443)	508,298	514,741	101.3%	165,791	103.9%
<u>481,179</u>	<u>747,595</u>	<u>266,416</u>	<u>35.6%</u>	9. Total deductions from revenue	<u>1,707,665</u>	<u>3,583,751</u>	<u>1,876,086</u>	<u>52.3%</u>	<u>3,018,574</u>	<u>43.4%</u>
				10. Net patient revenue	<u>11,517,430</u>	<u>11,331,658</u>	<u>185,772</u>	<u>1.6%</u>	<u>9,544,593</u>	<u>20.7%</u>
				<i>Other Revenue</i>						
82,508	82,831	(323)	-0.4%	11. Inkind Service - PERS/USAC	495,743	507,037	(11,294)	-2.2%	487,092	1.8%
74,400	70,215	4,185	6.0%	12. Grant revenue	288,599	130,048	158,551	121.9%	140,811	105.0%
0	0	0	n/a	13. Federal & State Relief	75,000	0	75,000	n/a	-	n/a
28,631	5,175	23,456	453.2%	14. Other revenue	188,933	251,738	(62,805)	-24.9%	911,482	-79.3%
<u>185,539</u>	<u>158,221</u>	<u>27,318</u>	<u>17.3%</u>	15. Total other operating revenue	<u>1,048,275</u>	<u>888,823</u>	<u>159,452</u>	<u>17.9%</u>	<u>1,539,385</u>	<u>-31.9%</u>
				16. Total operating revenue	<u>12,565,705</u>	<u>12,220,481</u>	<u>345,224</u>	<u>2.8%</u>	<u>11,083,978</u>	<u>13.4%</u>
				<i>Expenses:</i>						
965,316	1,032,107	66,791	6.5%	17. Salaries and wages	5,822,382	6,289,382	467,000	7.4%	6,012,199	3.2%
99,037	59,162	(39,875)	-67.4%	18. Contract labor	455,641	372,346	(83,295)	-22.4%	354,615	-28.5%
368,252	382,089	13,837	3.6%	19. Employee benefits	2,139,558	2,224,275	84,717	3.8%	2,097,508	-2.0%
101,118	149,165	48,047	32.2%	20. Supplies	771,497	999,770	228,273	22.8%	925,713	16.7%
152,283	170,660	18,377	10.8%	21. Purchased services	763,349	888,699	125,350	14.1%	846,379	9.8%
40,834	22,890	(17,944)	-78.4%	22. Repairs and maintenance	284,101	286,839	2,738	1.0%	273,180	-4.0%
26,851	18,916	(7,935)	-42.0%	23. Minor equipment	141,356	99,760	(41,596)	-41.7%	95,010	-48.8%
21,608	25,509	3,901	15.3%	24. Rentals and leases	120,951	126,187	5,236	4.1%	122,511	1.3%
90,460	99,545	9,085	9.1%	25. Utilities	526,497	549,255	22,758	4.1%	546,522	3.7%
1,343	12,203	10,860	89.0%	26. Training and travel	52,882	73,218	20,336	27.8%	39,076	-35.3%
91,762	88,976	(2,786)	-3.1%	27. Depreciation	553,044	533,857	(19,187)	-3.6%	608,250	9.1%
15,770	15,972	202	1.3%	28. Insurance	97,059	99,494	2,435	2.4%	90,449	-7.3%
27,292	32,432	5,140	15.8%	29. Other operating expense	189,839	194,108	4,269	2.2%	183,570	-3.4%
<u>2,001,927</u>	<u>2,109,626</u>	<u>107,699</u>	<u>5.1%</u>	30. Total expenses	<u>11,918,157</u>	<u>12,737,190</u>	<u>819,033</u>	<u>6.4%</u>	<u>12,194,982</u>	<u>2.3%</u>
				31. Income (loss) from operations	<u>647,548</u>	<u>(516,709)</u>	<u>1,164,257</u>	<u>225.3%</u>	<u>(1,111,004)</u>	<u>158.3%</u>
				<i>Nonoperating Gains(Losses):</i>						
176,233	(41,057)	217,290	-529.2%	32. Investment income	214,730	19,517	195,213	1000.2%	52,970	305.4%
(11,690)	(1,906)	(9,784)	-513.3%	33. Interest expense	(72,170)	(14,754)	(57,416)	-389.2%	(68,980)	-4.6%
0	0	0	n/a	34. Gain (loss) on disposal of assets	0	0	0	n/a	-	n/a
850,285	308	849,977	275966.6%	35. Other non-operating revenue	2,230,918	6,509	2,224,409	34174.4%	(124,048)	-1898.4%
<u>1,014,828</u>	<u>(42,655)</u>	<u>1,057,483</u>	<u>-2479.2%</u>	36. Net nonoperating gains (losses)	<u>2,373,478</u>	<u>11,272</u>	<u>2,362,206</u>	<u>20956.4%</u>	<u>(140,058)</u>	<u>1794.6%</u>
				37. Change in Net Position (Bottom Line)	<u>\$3,021,026</u>	<u>(\$505,437)</u>	<u>\$3,526,463</u>	<u>-697.7%</u>	<u>(\$1,251,062)</u>	<u>341.5%</u>

PETERSBURG MEDICAL CENTER

Balance Sheet

December, 2023

ASSETS

	<u>Dec 2023</u>	<u>Nov 2023</u>	<u>June 2023</u>	<u>Dec 2022</u>
Current Assets:				
1. Cash - operating	\$476,438	\$312,578	\$422,951	(\$78,949)
2. Cash - insurance advances	0	0	0	390,953
3. Investments	47,309	47,344	47,174	1,515,896
4. Total cash	<u>523,747</u>	<u>359,922</u>	<u>470,125</u>	<u>1,827,900</u>
5. Patient receivables	5,428,667	5,441,884	6,030,712	6,519,699
6. Allowance for contractals & bad debt	(1,577,053)	(1,494,976)	(2,891,731)	(3,237,327)
7. Net patient receivables	<u>3,851,614</u>	<u>3,946,907</u>	<u>3,138,980</u>	<u>3,282,372</u>
8. Other receivables	1,727,151	1,129,020	938,719	56,859
9. Inventories	323,908	303,020	317,650	341,516
10. Prepaid expenses	241,516	255,713	113,382	310,640
11. Total current assets	<u>6,667,935</u>	<u>5,994,582</u>	<u>4,978,857</u>	<u>5,819,287</u>
Property and Equipment:				
12. Assets in service	28,196,052	28,196,052	28,056,475	28,298,828
13. Assets in progress	3,451,390	2,597,077	1,322,767	204,041
14. Total property and equipment	<u>31,647,441</u>	<u>30,793,128</u>	<u>29,379,242</u>	<u>28,502,869</u>
15. Less: accumulated depreciation	(21,706,053)	(21,614,291)	(21,153,009)	(20,632,680)
16. Net property and equipment	<u>9,941,388</u>	<u>9,178,837</u>	<u>8,226,233</u>	<u>7,870,189</u>
Assets Limited as to Use by Board				
17. Investments	3,177,119	3,029,634	3,008,055	2,793,760
18. Building fund	687,429	656,541	649,250	601,738
19. Total Assets Limited as to Use	<u>3,864,547</u>	<u>3,686,175</u>	<u>3,657,306</u>	<u>3,395,498</u>
Pension Assets:				
20. OPEB Asset	<u>6,685,608</u>	<u>6,685,608</u>	<u>8,781,677</u>	<u>8,781,677</u>
Deferred Outflows:				
21. Pension	<u>2,554,803</u>	<u>2,554,803</u>	<u>2,756,254</u>	<u>2,756,254</u>
22. Total assets	<u>\$29,714,282</u>	<u>\$28,100,006</u>	<u>\$28,400,326</u>	<u>\$28,622,905</u>

LIABILITIES & FUND BALANCE

	<u>Dec 2023</u>	<u>Nov 2023</u>	<u>June 2023</u>	<u>Dec 2022</u>
Current Liabilities:				
23. Accounts payable	\$2,831,756	\$2,098,028	\$1,756,006	\$1,642,952
24. Accrued payroll	232,066	151,294	187,957	222,601
25. Payroll taxes and other payables	225,411	202,307	235,857	358,966
26. Accrued PTO and extended sick	1,057,805	1,019,954	1,069,103	1,047,061
27. Deferred revenue	128,368	150,615	206,868	436,776
28. Due to Medicare	(398,008)	(398,008)	99,999	484,104
29. Due to Medicare - Advance	0	0	0	390,953
30. Due to Blue Cross - Advance	0	0	0	0
31. Other current liabilities	3,517	3,069	3,069	3,515
32. Loan Payable - SBA	0	0	0	0
33. Current portion of long-term debt	392,489	390,816	347,641	366,679
34. Total current liabilities	<u>4,473,404</u>	<u>3,618,075</u>	<u>3,906,501</u>	<u>4,953,607</u>
Long-Term Debt:				
35. Capital leases payable	2,322,807	2,356,289	2,435,762	2,643,458
Pension Liabilities:				
36. Net Pension Liability	16,521,607	16,521,607	12,053,763	12,053,763
37. OPEB Liability	-	-	-	-
38. Total pension liabilities	<u>16,521,607</u>	<u>16,521,607</u>	<u>12,053,763</u>	<u>12,053,763</u>
39. Total liabilities	<u>23,317,818</u>	<u>22,495,971</u>	<u>18,396,026</u>	<u>19,650,828</u>
Deferred Inflows:				
40. Pension	623,594	623,594	9,613,036	9,613,036
Net Position:				
41. Unrestricted	5,772,870	4,980,440	391,263	610,104
42. Current year net income (loss)	0	0	0	(1,251,062)
43. Total net position	<u>5,772,869</u>	<u>4,980,440</u>	<u>391,263</u>	<u>(640,959)</u>
44. Total liabilities and fund balance	<u>\$29,714,282</u>	<u>\$28,100,005</u>	<u>\$28,400,325</u>	<u>\$28,622,905</u>

**Note: Cash on line 1 is for presentation purposes only. The total

() or - indicates unfavorable variance

PETERSBURG MEDICAL CENTER
Statement of Revenues and Expenses
FISCAL YEAR 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% VAR
<i>Gross Patient Revenue:</i>															
1. Inpatient	420,582	281,640	235,081	254,540	365,715	340,399	-	-	-	-	-	-	1,897,956	1,675,917	13.2%
2. Outpatient	1,357,994	1,650,887	1,290,287	1,408,344	1,243,501	1,192,281	-	-	-	-	-	-	8,143,294	8,329,648	-2.2%
3. Long-term Care	488,932	512,812	522,905	557,894	558,812	542,490	-	-	-	-	-	-	3,183,845	2,557,602	24.5%
4. Total gross patient revenue	2,267,508	2,445,339	2,048,274	2,220,778	2,168,028	2,075,170	-	-	-	-	-	-	13,225,095	12,563,167	5.3%
<i>Deductions from Revenue:</i>															
5. Contractual adjustments	859,152	612,751	324,893	519,171	197,822	432,820	-	-	-	-	-	-	2,946,609	2,441,430	-20.7%
6. Prior year settlements	-	-	-	-	(664,863)	-	-	-	-	-	-	-	(664,863.00)	-	n/a
7. Bad debt expense	(298,912)	(2,038)	(188,313)	113,841	(245,271)	53,053	-	-	-	-	-	-	(567,639)	411,353	238.0%
8. Charity and other deductions	22,881	(28)	112	(9,586)	(15,127)	(4,694)	-	-	-	-	-	-	(6,443)	165,791	103.9%
9. Total deductions from revenue	583,121	610,685	136,692	623,426	(727,438)	481,179	-	-	-	-	-	-	1,707,665	3,018,574	43.4%
10. Net patient revenue	1,684,387	1,834,654	1,911,582	1,597,351	2,895,466	1,593,991	-	-	-	-	-	-	11,517,430	9,544,593	20.7%
<i>Other Revenue</i>															
11. Inkind Service - PERS/USAC	82,852	82,858	82,508	82,508	82,508	82,508	-	-	-	-	-	-	495,743	487,092	1.8%
12. Grant revenue	31,175	45,328	44,858	56,474	36,363	74,400	-	-	-	-	-	-	288,599	140,811	105.0%
13. Federal & State Relief	-	-	-	-	75,000	-	-	-	-	-	-	-	75,000	-	n/a
14. Other revenue	33,387	32,489	27,706	42,899	23,821	28,631	-	-	-	-	-	-	188,933	911,482	-79.3%
15. Total other operating revenue	147,414	160,675	155,073	181,882	217,693	185,539	-	-	-	-	-	-	1,048,275	1,539,385	-31.9%
16. Total operating revenue	1,831,801	1,995,328	2,066,654	1,779,233	3,113,159	1,779,529	-	-	-	-	-	-	12,565,705	11,083,978	13.4%
<i>Expenses:</i>															
17. Salaries and wages	944,787	1,018,177	939,921	1,025,472	928,709	965,316	-	-	-	-	-	-	5,822,382	6,012,199	3.2%
18. Contract labor	44,956	64,233	84,750	119,643	43,022	99,037	-	-	-	-	-	-	455,641	354,615	-28.5%
19. Employee benefits	372,837	370,846	344,680	365,670	317,273	368,252	-	-	-	-	-	-	2,139,558	2,097,508	-2.0%
20. Supplies	137,326	104,328	139,028	186,205	103,492	101,118	-	-	-	-	-	-	771,497	925,713	16.7%
21. Purchased services	99,202	130,963	113,543	131,633	135,726	152,283	-	-	-	-	-	-	763,349	846,379	9.8%
22. Repairs and maintenance	31,756	47,295	74,417	58,364	31,436	40,834	-	-	-	-	-	-	284,101	273,180	-4.0%
23. Minor equipment	18,600	31,485	23,431	27,936	13,053	26,851	-	-	-	-	-	-	141,356	95,010	-48.8%
24. Rentals and leases	20,604	21,343	18,885	21,063	17,448	21,608	-	-	-	-	-	-	120,951	122,511	1.3%
25. Utilities	85,388	86,310	83,355	88,099	92,886	90,460	-	-	-	-	-	-	526,497	546,522	3.7%
26. Training and travel	(367)	13,513	14,234	22,983	1,176	1,343	-	-	-	-	-	-	52,882	39,076	-35.3%
27. Depreciation	93,305	93,297	91,366	93,050	90,264	91,762	-	-	-	-	-	-	553,044	608,250	9.1%
28. Insurance	18,556	15,321	15,770	15,770	15,870	15,770	-	-	-	-	-	-	97,059	90,449	-7.3%
29. Other operating expense	24,668	37,247	27,736	38,421	34,475	27,292	-	-	-	-	-	-	189,839	183,570	-3.4%
30. Total expenses	1,891,619	2,034,357	1,971,114	2,194,310	1,824,830	2,001,927	-	-	-	-	-	-	11,918,157	12,194,982	2.3%
31. Income (loss) from operations	(59,818)	(39,028)	95,540	(415,076)	1,288,329	(222,398)	-	-	-	-	-	-	647,548	(1,111,004)	158.3%
<i>Nonoperating Gains(Losses):</i>															
32. Investment income	94,884	(63,115)	(125,300)	(87,867)	219,894	176,233	-	-	-	-	-	-	214,730	52,970	305.4%
33. Interest expense	(12,096)	(12,038)	(12,094)	(12,150)	(12,103)	(11,690)	-	-	-	-	-	-	(72,170)	(68,980)	-4.6%
34. Gain (loss) on disposal of assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35. Other non-operating revenue	(24,536)	340,527	462,487	157,801	444,355	850,285	-	-	-	-	-	-	2,230,918	(124,048)	-1898.4%
36. Net nonoperating gains (losses)	58,252	265,374	325,094	57,785	652,146	1,014,828	-	-	-	-	-	-	2,373,478	(140,058)	-1794.6%
37. Change in Net Position (Bottom Line)	(1,566)	226,345	420,633	(357,292)	1,940,475	792,430	-	-	-	-	-	-	3,021,026	(1,251,062)	-341.5%
38. FY23 Budget	28,680	58,036	(464,391)	(23,882)	93,538	(13,631)	27,810	(1,970)	344,809	421,123	28,913	28,913	527,946	-	-
39. FY23 Variance	(30,246)	168,310	885,025	(333,410)	1,846,937	806,061	(27,810)	1,970	(344,809)	(421,123)	(28,913)	(28,913)	2,493,080	-	-

PETERSBURG MEDICAL CENTER
Key Volume Indicators
FISCAL YEAR 2024

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Prior YTD	% Change
Hospital Inpatient															
1. Patient Days - Acute Care	32	32	26	8	40	33							171	165	3.6%
2. Patient Days - Swing Bed	46	31	26	53	49	40							245	241	1.7%
3. Patient Days - Total	78	63	52	61	89	73							416	406	2.5%
4. Average Daily Census - Acute Care	1.0	1.0	0.9	0.3	1.3	1.1							0.7	0.9	-21.5%
5. Average Daily Census - Swing Bed	1.5	1.0	0.9	1.7	1.6	1.3							1.0	1.3	-23.0%
6. Average Daily Census - Total	2.5	2.0	1.7	2.0	3.0	2.4							1.7	2.2	-22.4%
7. Percentage of Occupancy	21.0%	16.9%	14.4%	16.4%	24.7%	19.6%							14.3%	18.4%	-22.4%
Long Term Care															
8. Resident Days	403	410	420	461	450	444							2,588	2,174	19.0%
9. Average Daily Census	13.0	13.2	14.0	14.9	15.0	14.3							10.7	11.8	-9.9%
10. Percentage of Occupancy	86.7%	88.2%	93.3%	99.1%	100.0%	95.5%							71.0%	78.8%	-9.9%
Other Services															
11. Emergency Room Visits	92	102	81	71	60	82							488	387	26.1%
12. Radiology Procedures	206	189	199	262	211	168							1,235	1,230	0.4%
13. Lab Tests (excluding QC)	1,891	1,959	1,581	1,775	1,514	1,699							10,419	10,740	-3.0%
14. Rehab Services Units	1,043	1,071	768	675	608	665							4,830	5,229	-7.6%
15. Home Health Visits	212	152	118	142	145	120							889	1,416	-37.2%
16. Clinic Visits	**	794	821	729	874	784	725						4,727	4,236	11.6%

** Stats under review

PETERSBURG MEDICAL CENTER
Key Operational Indicators
For the month ended December 31, 2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	YTD	Prior YTD	% Change
1. Contractual Adj. as a % of Gross Revenue	37.9%	25.1%	15.9%	23.4%	9.1%	20.9%							22.3%	19.4%	-14.7%
2. Charity/Other Ded. as a % of Gross Revenue	1.0%	0.0%	0.0%	-0.4%	-0.7%	-0.2%							0.0%	1.3%	103.7%
3. Bad Debt as a % of Gross Revenue	-13.2%	-0.1%	-9.2%	5.1%	-11.3%	2.6%							-4.3%	3.3%	-231.1%
4. Operating Margin	-3.3%	-2.0%	4.6%	-23.3%	41.4%	-12.5%							5.2%	-10.0%	151.4%
5. Total Margin	-0.1%	10.0%	17.6%	-19.4%	51.5%	28.4%							20.2%	-11.4%	276.9%
6. Days Cash on Hand (Including Investments)	79.7	74.8	69.7	69.1	68.0	73.8	-	-	-	-	-	-	61.6	87.6	-29.6%
7. Days in A/R	58.5	62.8	61.9	59.7	56.1	58.2	-	-	-	-	-	-	58.2	62.5	6.9%

() or - indicates unfavorable variance