

BUDGET & TAX LEVY HEARING

September 06, 2022 5:30 PM Board Room • 119 W 8th Ave, Petal MS

The Mayor & Board of Aldermen will hold a public hearing on **September 6, 2022 at 5:30 PM** for consideration of the FY2022-2023 Budget and 2022 Tax Levy

PRESENT

Mayor Tony Ducker Alderman Drew Brickson Alderman Craig Bullock Alderman Mike Lott Alderman Blake Nobles Alderman Craig Strickland Alderman Gerald Steele Alderman Steve Stringer

Consideration and adoption of the Resolution setting the tax levy for 2022.

Exhibit "A"

Tax Levy Resolution

Motion made by Alderman Stringer, Seconded by Alderman Lott. Voting Yea: Alderman Brickson, Alderman Bullock, Alderman Lott, Alderman Nobles, Alderman Strickland, Alderman Steele, Alderman Stringer

Consideration and discussion of proposed budget for Fiscal Year 2022-2023.

Mayor Ducker presented the proposed budget for FY2022-2023.

ADJOURNMENT

Motion made by Alderman Stringer, Seconded by Alderman Steele.

Voting Yea: Alderman Brickson, Alderman Bullock, Alderman Lott, Alderman Nobles, Alderman Strickland, Alderman Steele, Alderman Stringer

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Attest:

PETAL, MS

Mayor Tony Ducker

Melissa Martin, City Clerk

684

CITY OF PETAL MINUTE BOOK 38

Exhibit "A"

RESOLUTION FIXING THE AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR TAXES IN THE CITY OF PETAL, MISSISSIPPI, AND THE PETAL MUNICIPAL SEPARATE SCHOOL DISTRICT FOR THE YEAR OF 2022

BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI:

SECTION I: That for the year 2022 there shall be and is hereby levied on all taxable property real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for municipal purposes as indicated, the following levies to be collected on each dollar of assessed value shown upon, the real and personal ad valorem assessment rolls of said City, within the city limits thereof, to-wit:

FOR GENERAL REVENUE PURPOSES-----42,84
TOTAL LEVIED FOR MUNICIPAL PURPOSES-----42.84

SECTION II. That for the year 2022, there shall be and there is hereby levied on all taxable property, real and personal, within the Petal Municipal Separate School District, within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for school purposes such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit.

FOR DISTRICT SCHOOL OPERATION AND MAINTENANCE FUND,
LEVIED UNDER THE PROVISIONS OF SECTION 37-57-104

OF THE CODE OF 1972, AS AMENDED---55,00
TOTAL LEVIED FOR SCHOOL PURPOSES---55,00

SECTION III. That for the year 2022 there shall be and there is hereby levied on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the School Building Program Fund, such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL BUILDING PROGRAM FUND, LEVIED UNDER THE PROVISIONS OF SECTION 37-59-105 OF THE CODE OF 1972 AS AMENDED----2.54

SECTION IV. That for the year 2022 there shall be and there is hereby levied on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the School Shortfall Note, such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of

Alderman Stringer made a motion to adopt the foregoing resolution, and the motion was seconded by Alderman

Lott

mah

Those present and voting "AYE"

Alderman Drew Brickson Alderman Craig Bullock Alderman Mike Lott Alderman Blake Nobles Alderman Gerald Steele Alderman Craig Strickland Alderman Steve Stringer

Those present and voting "NAY"

Non

The motion to adopt the aforesaid resolution having received the affirmative vote of the majority of the members of the Board of Aldermen, the Mayor declared the motion passed and the resolution adopted on this the 6th day of September, 2022.

Mayor Tony Ducker

2022

Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL SHORTFALL NOTE, LEVIED
UNDER THE PROVISIONS OF SECTION 37-57-108 OF THE CODE
OF 1972 AS AMENDED-----0.37

SECTION V. That for the year 2022 there shall be and there is hereby leviled on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the School Limited Tax Note Series 2010, such levies the been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to wit.

FOR DISTRICT SCHOOL LIMITED TAX NOTE SERIES 2010, LEVIED UNDER THE PROVISIONS OF SECTION 37-57-101 OF THE CODE OF 1972 AS AMENDED-----1,74

SECTION VI. That for the year 2022, there shall be and is hereby levied on all taxable property, real and personal, within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the city limits thereof, to-wit:

FOR LIBRARY PURPOSES LEVIED UNDER THE PROVISIONS
OF SECTION 39-3-7 OF THE MISSISSIPPI CODE OF 1972,
AS AMENDED.----0.64
TOTAL LEVIED FOR LIBRARY PURPOSES-----0.64

SECTION VII. That for the year of 2022, there shall be and is hereby levied on all taxable property, real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the City limits thereof, to-wit:

FOR \$5,000,000.00 GENERAL OBLIGATION BONDS, SERIES
2006 PURPOSE LEVIED UNDER THE PROVISIONS OF
SECTION 21-33-301 THROUGH 21-33-329 OF THE
MISSISSIPPI CODE OF 1972 AS AMENDED------2.73

SECTION VIII, That this resolution shall be in full force and effect from and after its passage