

NOTICE OF PUBLIC HEARING

September 03, 2024 5:30 PM Board Room • 119 W 8th Ave, Petal MS

The Mayor & Board of Aldermen will hold a public hearing on **September 3, 2024 at 5:30 PM** to present the 2024-2025 Fiscal Budget and adopt the 2024 Ad Valorem Tax Levy:

PRESENT
Mayor Tony Ducker
Alderman Drew Brickson
Alderman Craig Bullock
Alderman Mike Lott
Alderman Blake Nobles
Alderman Craig Strickland
Alderman Gerald Steele
Alderwoman Kim Stringer

Request to adopt Resolution setting the Ad Valorem Tax Levy for 2024. (City Clerk)

The City of Petal will not increase millage. Millage rates will remain 46.21.

Petal School District taxes will increase to 64.71 from 59.36. That increase is a result of the bond that was voted on in 2023.

The City of Petal will have an increase in Solid Waste rates.

Motion to adopt the 2024 Tax Levy.

Exhibit "A"

Tax Levy Resolution

Motion made by Alderman Bullock, Seconded by Alderman Steele.

Voting Yea: Alderman Brickson, Alderman Bullock, Alderman Lott, Alderman Nobles, Alderman Strickland, Alderman Steele, Alderwoman Stringer

Presentation of proposed FY2024-2025 Budget.

City of Petal will see an increase in Solid Waste fees. This year's budget includes two additional employees in the Parks/Recreation department.

There will be a Special Meeting on Tuesday, Sept. 10 @ 1:00 p.m. to adopt the budget.

ADJOURNMENT

Motion made by Alderman Steele, Seconded by Alderwoman Stringer.

Voting Yea: Alderman Brickson, Alderman Bullock, Alderman Lott, Alderman Nobles, Alderman Strickland,

Alderman Steele, Alderwoman Stringer

Tony Ducker, Mayor

Melissa Martin, City Clerk

EXHIBIT "A"

RESOLUTION FIXING THE AD VALOREM TAX LEVY ON REAL AND PERSONAL PROPERTY FOR TAXES IN THE CITY OF PETAL, MISSISSIPPI, AND THE PETAL MUNICIPAL SEPARATE SCHOOL DISTRICT FOR THE YEAR OF 2024

BE IT RESOLVED BY THE MAYOR AND BOARD OF ALDERMEN OF THE CITY OF PETAL, MISSISSIPPI

SECTION I: That for the year 2024 there shall be and is hereby levied on all taxable property real and arsonal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for municipal purposes as dicated, the following levies to be collected on each dollar of assessed value shown upon, the real and personal ad alorem assessment rolls of said City, within the city limits thereof, to-wit.

FOR GENERAL REVENUE PURPOSES-----42.73
TOTAL LEVIED FOR MUNICIPAL PURPOSES-----42.73

SECTION II That for the year 2024, there shall be and there is hereby levied on all taxable property, real and iersonal, within the Petal Municipal Separate School District, within the City of Petal, Mississippi, and within the added erritory outside the City of Petal for ad valorem taxes for school purposes such levies having been authorized by the 3oard of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL OPERATION AND MAINTENANCE FUND,
LEVIED UNDER THE PROVISIONS OF SECTION 37-57-104

OF THE CODE OF 1972, AS AMENDED---55.00
TOTAL LEVIED FOR SCHOOL PURPOSES---55.00

SECTION III. That for the year 2024 there shall be and there is hereby levied on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the General Obligation Bonds Series 2024, such levies having been authorized by the Board of Trustees of said School District by order entered on it's minutes and certified to the Mayor and Board of Aldermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem assessment rolls, to-wit:

FOR DISTRICT SCHOOL GENERAL OBLIGATION BONDS SERIES 2024, LEVIED UNDER THE PROVISIONS OF SECTION 37-59-1 et seq. OF THE CODE OF 1972 AS AMENDED------8.98

SECTION IV. That for the year 2024 there shall be and there is hereby levied on all taxable property real and personal, within the Petal Municipal Separate School District within the City of Petal, Mississippi, and within the added territory outside the City of Petal for ad valorem taxes for the School Shortfall Note, such levies having been authorized by the Board of Trustees of said School District by order entered on its minutes and certified to the Mayor and Board of

Ndermen, the following levies to be collected on each dollar of assessed valuation shown on the said ad valorem issessment rolls, to-wit.

FOR DISTRICT SCHOOL SHORTFALL NOTE, LEVIED
UNDER THE PROVISIONS OF SECTION 37-57-108 OF THE CODE
OF 1972 AS AMENDED-----0, 73

SECTION V. That for the year 2024, there shall be and is hereby levied on all taxable property, real and personal, within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City within the city limits thereof, to-wit:

FOR LIBRARY PURPOSES LEVIED UNDER THE PROVISIONS
OF SECTION 39-3-7 OF THE MISSISSIPPI CODE OF 1972.
AS AMENDED-----0.50
TOTAL LEVIED FOR LIBRARY PURPOSES----0.50

SECTION VII. That for the year of 2024, there shall be and is hereby levied on all taxable property, real and personal within the corporate limits of the City of Petal, Mississippi, for ad valorem taxes for the following levies to be collected on each dollar of assessed value shown upon the real and personal ad valorem assessment rolls of said City, within the City limits thereof, to-wit:

FOR \$5,000,000 00 GENERAL OBLIGATION BONDS, SERIES
2006 PURPOSE LEVIED UNDER THE PROVISIONS OF
SECTION 21-33-301 THROUGH 21-33-329 OF THE
MISSISSIPPI CODE OF 1972 AS AMENDED.......2 98

SECTION VIII. That this resolution shall be in full force and effect from and after its passage.

Alderman Bullock made a motion to adopt the foregoing resolution, and the motion was seconded by Alderman Steele.

Those present and voting "AYE"

Alderman Drew Brickson Alderman Craig Bullock Alderman Mike Lott Alderman Gerald Steele Alderman Craig Strickland Alderwoman Kim Stringer

Those present and voting "NAY

None

The motion to adopt the aforesaid resolution having received the affirmative vote of the majority of the members of the Board of Aldermen, the Mayor declared the motion passed and the resolution adopted on this the 3rd day of September, 2024

Mayor Tony Ducker

Melissa Martin City Clerk