



117 Putnam Drive ♦ Eatonton, GA 31024 ♦ Tel: 706-485-1884
www.putnamdevelopmentauthority.com

Agenda

Monday, July 9, 2018 ♦ 9:00 AM

Putnam County Administration Building – Room 204

Opening

1. Call to Order

Minutes

2. Approval of Minutes
 - a. June 11, 2018 Regular Meeting
 - b. June 19, 2018 Called Meeting

Financials

3. Approval of Financials - June 2018

Reports

4. Economic Development Director Report - July 2018

Regular Business

5. Sign Letter of Intent for project "Philly"
6. Other Business

Executive Session

7. Motion to enter Executive Session as allowed by O.C.G.A. 50-14-4, if necessary, for Personnel, Litigation, or Real Estate
8. Motion to reopen meeting and execute Affidavit concerning the subject matter of the closed portion of the meeting
9. Action, if any, resulting from the Executive Session

Closing

10. Adjournment

The Putnam Development Authority reserves the right to continue the meeting to another time and place in the event the number of people in attendance at the meeting, including the PDA members, staff, and members of the public exceeds the legal limits. The meeting cannot be closed to the public except by a majority vote of a quorum present for the meeting. The authority can vote to go into an executive session on a legally exempt matter during a public meeting even if not advertised or listed on the agenda. Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Compliance Officer, at least three business days in advance of the meeting at 706-485-2776 to allow the County to make reasonable accommodations for those persons.

Backup material for agenda item:

- 2. Approval of Minutes
 - a. June 11, 2018 Regular Meeting
 - b. June 19, 2018 Called Meeting

The Putnam Development Authority reserves the right to continue the meeting to another time and place in the event the number of people in attendance at the meeting, including the PDA members, staff, and members of the public exceeds the legal limits. The meeting cannot be closed to the public except by a majority vote of a quorum present for the meeting. The authority can vote to go into an executive session on a legally exempt matter during a public meeting even if not advertised or listed on the agenda. Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Compliance Officer, at least three business days in advance of the meeting at 706-485-2776 to allow the County to make reasonable accommodations for those persons.



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Minutes

Monday, June 11, 2018 ♦ 9:00 AM

Putnam County Administration Building – Room 204

The Putnam Development Authority met on Monday, June 11, 2018 at approximately 9:00 AM in the Putnam County Administration Building, 117 Putnam Drive, Room 204, Eatonton, Georgia

PRESENT

Chairman Bill Sharp
Member Patty Burns
Member Joshua Daniel
Member Eugene Smith
Member Ed Waggoner

OTHERS PRESENT

Attorney Kevin Brown
Economic Development Director Terry Schwindler
County Clerk Lynn Butterworth

Opening

1. Call to Order

Chairman Sharp called the meeting to order at approximately 9:00 a.m. (Copy of agenda made a part of the minutes.)

Minutes

2. Approval of Minutes - May 14, 2018 Regular Meeting

Motion to approve the May 14, 2018 regular meeting minutes.

Motion made by Member Smith, Seconded by Member Daniel.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith

Financials

3. Approval of Financials - May 2018

Motion to approve May 2018 Financials

Motion made by Member Daniel, Seconded by Member Smith.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith

(Copy of financials made a part of the minutes.)

Reports

4. Economic Development Director Report - June 2018

Mr. Paul Simonton provided an update on the Rock Eagle Technology Park. He provided a copy of the RETP Master Plan and explained that GDOT will be acquiring property to widen Highway 441 (see yellow area on plan). He advised that the fence and sign will have to be relocated and possibly the gate also; GDOT should reimburse for the costs to move these. (Copy of plan made a part of the minutes.)

EDD Schwindler provided an update on the South Industrial Park. She advised that there was a meeting with DCA last Friday concerning the OneGeorgia grant. The visit from DCA was very positive.

EDD Schwindler also reported the following: (copy of report made a part of the minutes)

- Website visitor sessions and pages viewed per session
- Website analytics
- Project status - 2 projects added
- Projects by Industry - 2 Manufacturing
- Project source – 1 direct, 1 existing industry
- Project update – Legacy Moulding – currently 20 FTE, growing to 50 FTE
- Project update – ACE Hardware building – opened Saturday
- Project update – Label Source
- Project update – Medical Center at Harmony Crossing
- Project update – SIP Perky Cap lift station upgrade
- Patty Burns and Ed Waggoner graduate from the Georgia Academy for Economic Development – May 17, 2018
- Business & Industry contacts - 24 MTD, 123 YTD
- Social media - 298 likes on Facebook, 43 followers on LinkedIn, 101 followers on Instagram, 16 followers on Twitter
- Events attended and upcoming events
- Young Harris Water Sports Ribbon Cutting – May 10th
- Regional Think-Tank Workshop at CGTC Warner Robbins – June 15th

Regular Business

5. Sign EPTAH pass through grant application

Motion to authorize the Chairman to sign the 2018-2019 Tourism Product Development Resource Team Community Grant Funding Application.

Motion made by Member Smith, Seconded by Vice Chairman Waggoner.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith
(Copy of application made a part of the minutes.)

6. Film Commission Update

EDD Schwindler provided an update on the introductory meeting of the Film Commission on May 24, 2018. The purpose of the Film Commission is to help the Chamber of Commerce with work related to the film industry here in Eatonton and Putnam County. They are working to get the film permit application and regulations posted on multiple websites. The Film Commission plans to meet every other month. No action was taken.

7. Updates on Cosmo, Manley, and Interfor

EDD Schwindler provided the following updates:

- Cosmo Cabinets is working with Putnam County High School and Central Georgia Technical College to train students.
- Manley Metalworks is expanding.
- Interfor held two job fairs and invited 34 applicants back for a second interview.

No action was taken.

8. Other Business

Motion to authorize the Chairman to sign letter to GEDA supporting EDD Schwindler's efforts to become a Certified Economic Developer.

Motion made by Member Daniel, Seconded by Member Burns.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith
(Copy of letter made a part of the minutes.)

Attorney Brown advised that the PDA is a local constitutional authority and his research revealed that no member of the Board of Roads and Revenue can serve on the PDA. Since Chairman Sharp has been elected as a Commissioner beginning January 1, 2019, he advised that he will resign from the PDA after the December meeting.

Closing

9. Adjournment

Motion to adjourn the meeting.

Motion made by Vice Chairman Waggoner, Seconded by Member Smith.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith

The meeting adjourned at approximately 10:21 a.m.

ATTEST:

Lynn Butterworth
County Clerk

Bill Sharp
Chairman



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Minutes

Tuesday, June 19, 2018 ♦ 9:00 AM

Putnam County Administration Building – Room 140

The Putnam Development Authority met on Tuesday, June 19, 2018 at approximately 9:00 AM in the Putnam County Administration Building, 117 Putnam Drive, Room 140, Eatonton, Georgia

PRESENT

Chairman Bill Sharp
Member Patty Burns
Member Joshua Daniel
Member Eugene Smith
Member Ed Waggoner

OTHERS PRESENT

Economic Development Director Terry Schwindler
County Clerk Lynn Butterworth

Opening

1. Call to Order

Chairman Sharp called the meeting to order at approximately 9:01 a.m. (Copy of agenda made a part of the minutes.)

Called Meeting Business

2. Discussion and approval of FY2019 PDA Budget

EDD Schwindler went over the proposed budget. The budget request is higher this year due to the South Industrial Park project. The OneGeorgia grant possibility is looking favorable and funds will be needed for the project. PDA members plan to meet individually with BOC members to go over the budget request.

Motion to approve FY2019 PDA Budget request.

Motion made by Member Smith, Seconded by Member Burns.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith
(Copy of budget request made a part of the minutes.)

Closing

3. Adjournment

Motion to adjourn the meeting.

Motion made by Member Smith, Seconded by Member Daniel.

Voting Yea: Vice Chairman Waggoner, Member Burns, Member Daniel, Member Smith

The meeting adjourned at approximately 9:47 a.m.

ATTEST:

Lynn Butterworth
County Clerk

Bill Sharp
Chairman

Backup material for agenda item:

3. Approval of Financials - June 2018

The Putnam Development Authority reserves the right to continue the meeting to another time and place in the event the number of people in attendance at the meeting, including the PDA members, staff, and members of the public exceeds the legal limits. The meeting cannot be closed to the public except by a majority vote of a quorum present for the meeting. The authority can vote to go into an executive session on a legally exempt matter during a public meeting even if not advertised or listed on the agenda. Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Compliance Officer, at least three business days in advance of the meeting at 706-485-2776 to allow the County to make reasonable accommodations for those persons.



Putnam County, GA

Income Statement 10

Account Summary

For Fiscal: 2018 Period Ending: 06/30/2018

	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 101 - GENERAL FUND					
Expense					
101-75201-511100	65412	65412	5031.4	47798.32	17613.68
101-75201-512101	7564	7564	623.58	5662.14	1901.86
101-75201-512201	5004	5004	380.54	3627.71	1376.29
101-75201-512401	6845	9004	0	9004	0
101-75201-512701	215	207	0	207	0
101-75201-512901	220	220	0	0	220
101-75201-521203	35000	35000	1300.14	10274.8	24725.2
101-75201-521206	5500	5500	0	100	5400
101-75201-521220	20000	20000	0	0	20000
101-75201-521301	2600	2600	16.75	2210.7	389.3
101-75201-522201	3500	3500	0	0	3500
101-75201-522205	300	300	24.18	137.54	162.46
101-75201-522321	350	350	0	0	350
101-75201-523101	6500	6500	0	2345	4155
101-75201-523201	1200	1200	86.95	691.97	508.03
101-75201-523215	100	100	0	97.94	2.06
101-75201-523301	4500	4500	0	8.12	4491.88
101-75201-523401	500	500	0	0	500
101-75201-523501	6550	6540	0	3025.07	3514.93
101-75201-523601	2550	2550	0	250	2300
101-75201-523701	2950	2950	0	1045.83	1904.17
101-75201-523920	1000	1000	0	0	1000
101-75201-531101	550	550	0	309.55	240.45
101-75201-531110	1500	1500	0	0	1500
101-75201-531231	550	550	44.22	547	3
101-75201-531301	1500	1500	40	1061.12	438.88
101-75201-531401	50	60	0	84.95	-24.95
101-75201-531601	1500	1500	0	836.64	663.36
Expense Total:	184010	186161	7547.76	89325.4	96,835.60
Fund: 101 - GENERAL FUND Total:	184010	186161	7547.76	89325.4	96,835.60
Total Surplus (Deficit):	-184010	-186161	-7547.76	-89325.4	-96,835.60

Putnam Development Authority

Balance Sheet

As of June 30, 2018

	<u>Jun 30, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Checking-FMB	254,857.52
10050 · One Georgia Funds	50.00
10300 · Certificate of Deposit 42072	108,534.76
10600 · Certificate of Deposit-24251	81,890.80
Total Checking/Savings	<u>445,333.08</u>
Other Current Assets	
11700 · CIP	25,357.50
12007 · Prepaid Insurance	3,896.00
Total Other Current Assets	<u>29,253.50</u>
Total Current Assets	<u>474,586.58</u>
Fixed Assets	
11100 · 10 ac. N. Park	200,000.00
11200 · 5 ac. N. Park	100,000.00
11250 · Building-Tech College	1,000,000.00
11300 · Tech. College Property	455,962.60
11350 · Building	660,561.00
11355 · Rock Eagle Rech. Accum Deprecia	-62,386.40
11400 · Mach & Equip (Haband)	350,000.00
11500 · 142 Ac. Indust Blvd	300,000.00
11600 · 130 Ac. RE Tech. Park	1,029,600.00
Total Fixed Assets	<u>4,033,737.20</u>
Other Assets	
12001 · Note Receivable-Lease Purch Aar	-50,042.45
12005 · Note Rec-Aaron	330,083.48
Total Other Assets	<u>280,041.03</u>
TOTAL ASSETS	<u><u>4,788,364.81</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
11360 · Accum Depr-Building	352,083.00
11420 · Accum Depr-Mach & Equip	350,000.00
18050 · Accrued Payroll	667.00
Total Other Current Liabilities	<u>702,750.00</u>
Total Current Liabilities	<u>702,750.00</u>
Total Liabilities	<u>702,750.00</u>
Equity	
30000 · Opening Balance Equity	3,367,924.20
32000 · Unrestricted Net Assets	656,245.18
Net Income	61,445.43
Total Equity	<u>4,085,614.81</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,788,364.81</u></u>

Putnam Development Authority
Profit & Loss YTD Comparison
 June 2018

	<u>Jun 18</u>	<u>Oct '17 - Jun 18</u>
Income		
44500 · Grants		
44530 · Tri County	0.00	5,800.00
Total 44500 · Grants	0.00	5,800.00
45000 · Interest	0.00	8,941.43
46400 · Other Types of Income		
46430 · Miscellaneous Revenue	0.00	46,704.00
Total 46400 · Other Types of Income	0.00	46,704.00
Total Income	0.00	61,445.43
Expense	0.00	0.00
Net Income	0.00	61,445.43

Backup material for agenda item:

4. Economic Development Director Report - July 2018

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Economic Development Director June Report

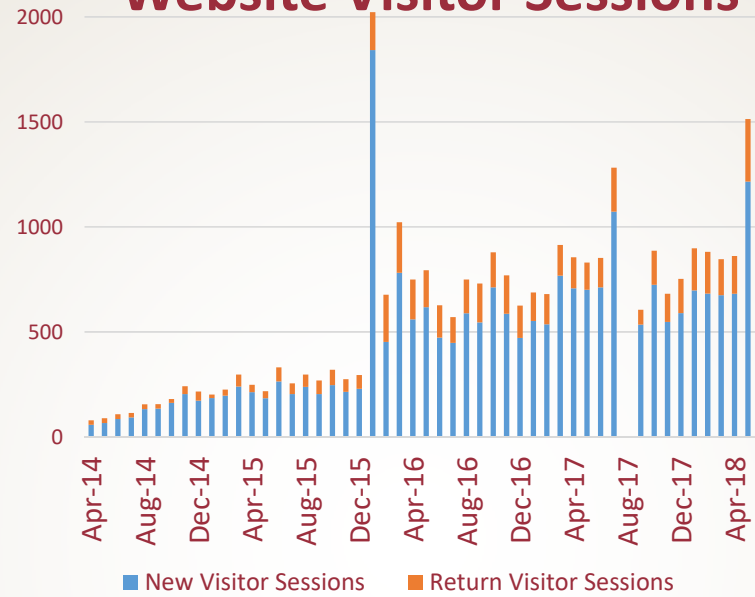
July 9, 2018



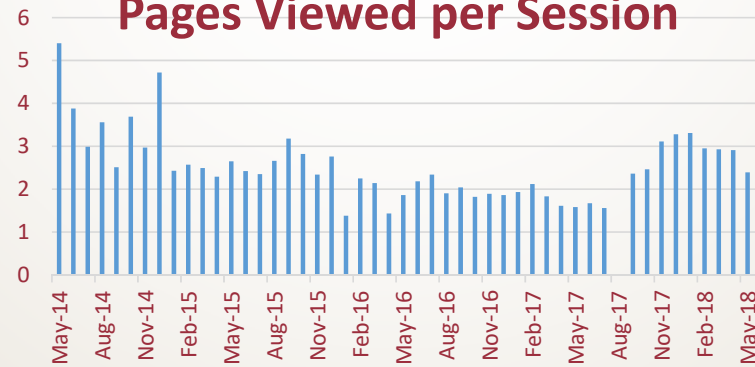
Putnam Development Authority

ideas..development..growth...

Website Visitor Sessions



Pages Viewed per Session

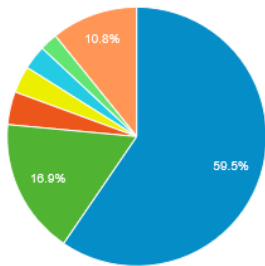


Jun Summary

Sessions	897
Users	743
New Visitor Sessions	711
Return Visitor Sessions	186
% New Sessions	87.7%
Page views	2229
US Pages per session	2.57
US Avg Session Duration	1:49
US Bounce Rate	25.79%

Website Analytics

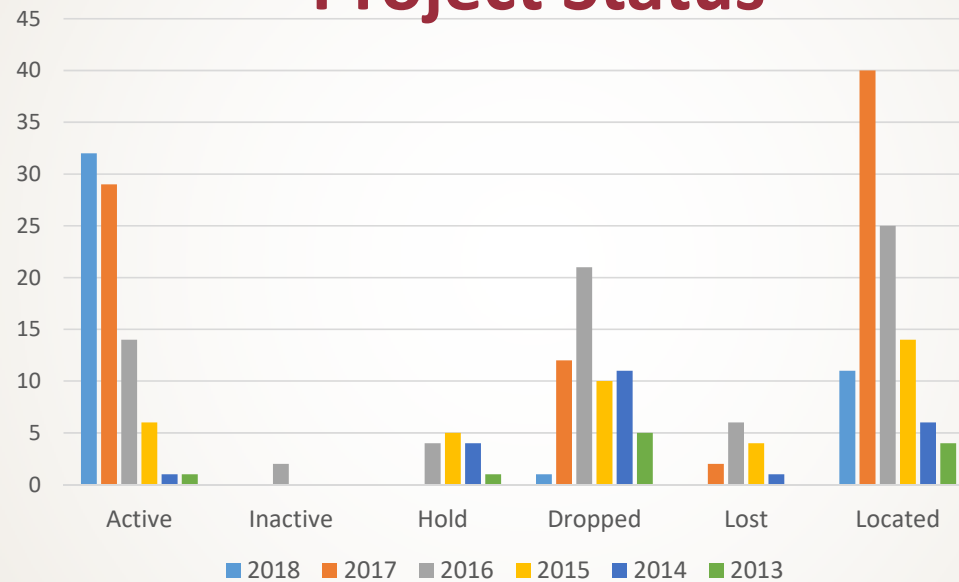
Sessions by Source



Source	Sessions
google	534
(direct)	152
bing	37
l.facebook.com	30
m.facebook.com	27
getpy-more-free-visitors.info	20
transportation.lviv.ua	20
yahoo	18
facebook.com	14
eatonton.com	11

Page	Pageviews
/ home	193
/index.php/2016/01/14/legacy-housing-ltd-now-hiring-employees-in-eatonton-ga/	174
/index.php/employment-opportunities/	160
/index.php/2018/06/14/83-days-pilot-filmed-in-eatonton/	126
/available sites	70
/index.php/contact2/	49
/index.php/estate/966-lake-oconee-parkway/	44
/index.php/2017/02/16/two-movies-expected-to-be-filmed-in-putnam/	41
/index.php/estate/rock-eagle-technology-park/	38
/index.php/2018/01/30/company-profile-ms-stellas-welcomes-soul-food-lovers/	31

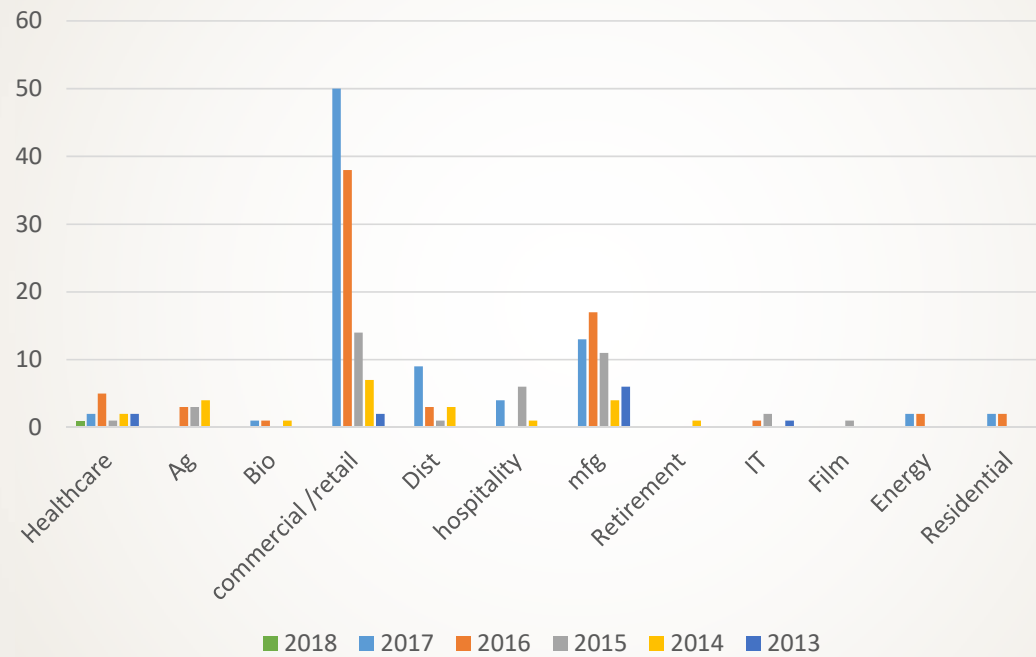
Project Status



Active	83
Inactive	2
Hold	14
Dropped	60
Lost	13
Located	100
Open Projects	99
TOTAL Projects	272

8 Projects Added

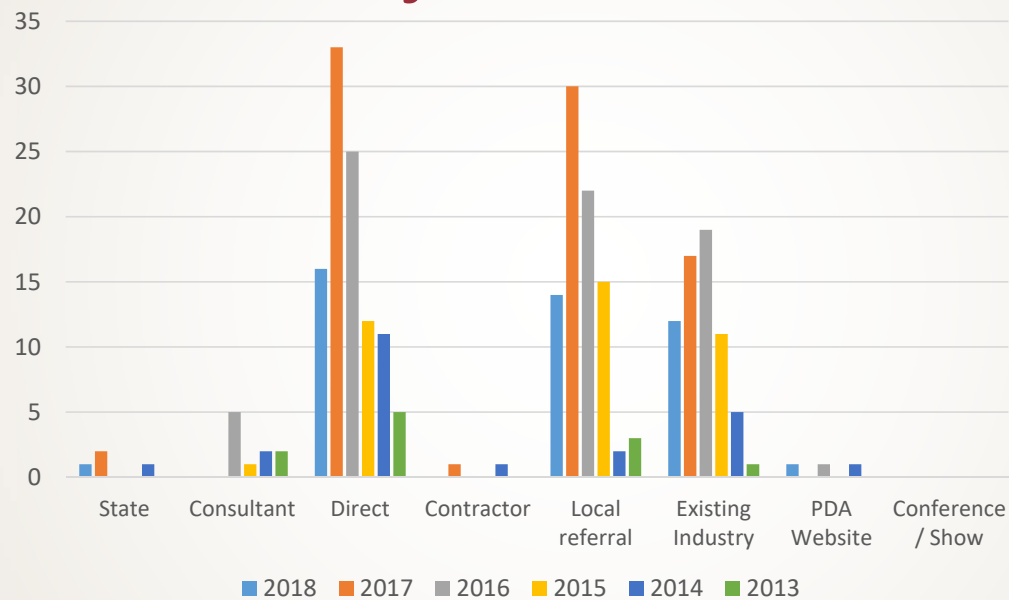
Projects by Industry



Healthcare	13
Ag	11
Bio	3
Commercial /Retail	139
Dist	19
Hospitality	12
Mfg	58
Retirement	1
IT	4
Film	3
Energy	4
Residential	5
Total	272

New (5 commercial/retail, 2 manufacturing, 1 hospitality)

Project Source



State	4
Consultant	10
Direct	102
Contractor	2
Local referral	86
Existing Industry	65
PDA Website	3
Conference /Trade Show	0
Total	272

New (2 existing industry, 6 local referrals)

Company Located LaLore Café

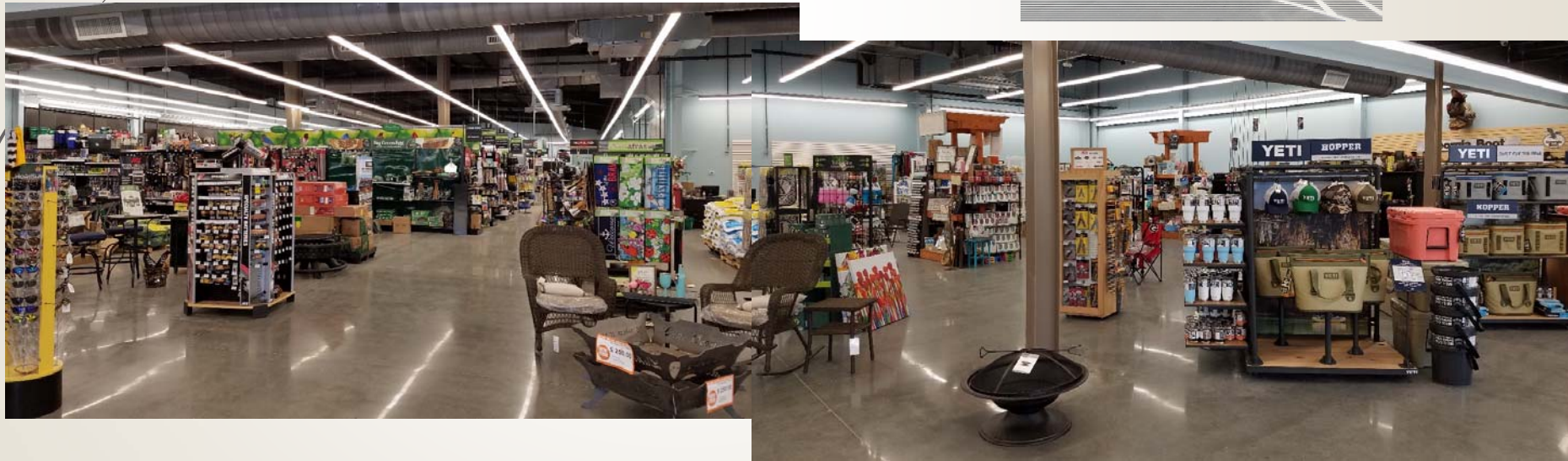
113 Harmony Crossing



LUNCH 11am - 3pm
Monday, Tuesday, Thursday, Friday,
Saturday, Sunday
MANNYS BAR & APPETIZERS 5pm to 9pm
Monday, Tuesday, Thursday,
Friday, Saturday
Closed Wednesday

Company Relocated Ace Hardware

1022 Lake Oconee Parkway



Company Update

ViziTech USA

Now offering design, web,
& social media services



VIZITECH USA *is Growing!!*
Changing The Way America Learns

Now offering

Graphic Design
Web Design
Web Hosting
Small Format Printing
Large Format Printing
Social Media
Strategy & Management



www.vizitechusa.com
706.749.8099





Project Update

South Industrial Park - Pad Ready Sites Project

OneGeorgia Grant for \$446,552 awarded

PROJECT TIMELINE:

<u>Action Item</u>	<u>Initiation Date</u>	<u>Completion Date</u>
Award Notification	June 21, 2018	October 1, 2018
Plans and Specifications Completed	July 1, 2018	August 1, 2018
Project Released for Bidding	August 1, 2018	September 1, 2018
Contractor Selected & Under Contract	September 1, 2018	October 1, 2018
Project Construction	October 1, 2018	May 1, 2019
Site Marketing	October 1, 2018	Ongoing

Project Update

Medical Center at Harmony Crossing



Bldg 1500 - University Cancer & Blood Center
open in August

Bldg 1600 - Lake Country Pharmacy
open in December



Business & Industry: 18 Company Contacts, 141 YTD

Name		Company	Topic
Adam	Shaifer	Piedmont Water Company	discussed Ace Hardware
Jody	Page	Harbin Lumber Company Inc.	discussed workforce
Justin	Michael	Lake Country Glass & Mirror	discussed workforce
Tim	Lowrimore	Interfor	discussed workforce
Umaesh	Khaitan	Cosmo Cabinets	discussed CGTC/PCHS programs
Howard	Sneed	Legacy Molding & Lamination	discussed workforce
Allen	Mountjoy	Legacy Molding & Lamination	discussed workforce
Lisa	Carson	Cosmo Cabinets	discussed workforce
Tim	Lowrimore	Interfor	discussed potential project
Lowell	White	Harmony Crossing Medical Center	discussed project
Stewart	Rodeheaver	ViziTech USA	discussed new services
Tim	Lowrimore	Interfor	discussed potential project
Jerry	Shaifer	Ace Hardware	discussed project
Michael	Dahmer	Lee & Assoc	discussed project
Bill	Rainey	Rossee Oil Co	discussed project
Danny	Copelan	Copelan Farms	discussed project
Yvonna	Copelan	Copelan Farms	discussed project
Michael	Dahmer	Lee & Assoc	discussed project



Social Media

- 309 Followers on Facebook
- 43 Followers on Linked-In
- 110 Followers on Instagram
- 17 Followers on Twitter



Events Attended

Jun 15	Regional Think-Tank Workshop @ CGTC WR
Jun 18	GEDA Meeting
Jun 20	EPTAH Meeting
Jul 6	BOC Meeting

Regional Think-Tank Workshop @ CGTC WR





Upcoming Events

Jul 18	EPTAH Meeting
Jul 19	UFP Job Fair
Aug 6	LOADA Meeting
Aug 7	LOABA Meeting
Aug 10	MGEA Meeting

UFP Job Fair

July 19th
4pm-7pm



LEARN.
GROW.
ACHIEVE.

Universal Forest Products®

*Come on in.
We're family!*

THURSDAY, July 19, 2018
4:00 PM - 7:00 PM

PUTNAM COUNTY ADMINISTRATION BUILDING
117 Putnam Drive, Eatonton, GA 31024

Full-time Positions Available

We'll train you and treat you well. Full-time employees get to share in our success and are eligible to receive a solid benefits package. When we do well and meet our goals, we have a long history of providing rewards and even profit-sharing bonuses.

Full-time employee benefits package can include:

- Medical insurance
- Dental insurance
- Life and disability insurance
- 401k retirement plan
- Paid holidays and vacations
- Educational reimbursement and in-house training programs

So when you consider starting a job at Universal Forest Products, don't just think about today; think about where you want to take your career and how you want to provide for yourself and your family for years to come. And remember, there's opportunity here at the companies of Universal Forest Products. A pre-employment drug test will be conducted for qualified applicants.

We Are Currently Seeking: **SAW OPERATOR** (up to \$12/hr)
ASSEMBLER II (up to \$13/hr)
FORKLIFT OPERATOR (up to \$14/hr)
2ND SHIFT SUPERVISOR (up to \$17/hr)



**EMPLOY
GEORGIA!**

For more details, please submit an email to SWAT@gdol.ga.gov or contact Chantea.Smith@gdol.ga.gov or 404-416-2845

Please visit our website at:
www.ufpl.com/careers
for more information about our current open positions in Eatonton and other locations.

Georgia
DOL
DEPARTMENT OF LABOR

Backup material for agenda item:

5. Sign Letter of Intent for project "Philly"

The Putnam Development Authority reserves the right to continue the meeting to another time and place in the event the number of people in attendance at the meeting, including the PDA members, staff, and members of the public exceeds the legal limits. The meeting cannot be closed to the public except by a majority vote of a quorum present for the meeting. The authority can vote to go into an executive session on a legally exempt matter during a public meeting even if not advertised or listed on the agenda. Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Compliance Officer, at least three business days in advance of the meeting at 706-485-2776 to allow the County to make reasonable accommodations for those persons.

PROJECT PHILLY - Option A
Eatonton-Putnam County - COUNTY Tax Abatement Schedule
\$75,000,000 Manufacturing Plant

rev 6/27/18

\$60,000,000

PERSONAL PROPERTY: LIFE GROUP 3 - 13 YEARS OR MORE

TERM: 10 YEARS

YEAR	INVESTMENT	EQUITY	DEP.	NORMAL	NORMAL	SPECIAL	COUNTY SPECIAL
				TAXABLE VALUE	TAX AMOUNT	TAXABLE VALUE	TAX AMOUNT
ONE	\$60,000,000	40.00%	95%	\$ 57,000,000	\$ 188,943.60	\$ 22,800,000	\$ 75,577.44
TWO	\$60,000,000	44.09%	91%	\$ 54,600,000	\$ 180,988.08	\$ 24,073,140	\$ 79,797.64
THREE	\$60,000,000	52.20%	87%	\$ 52,200,000	\$ 173,032.56	\$ 27,248,400	\$ 90,323.00
FOUR	\$60,000,000	60.00%	82%	\$ 49,200,000	\$ 163,088.16	\$ 29,520,000	\$ 97,852.90
FIVE	\$60,000,000	65.00%	79%	\$ 47,400,000	\$ 157,121.52	\$ 30,810,000	\$ 102,128.99
SIX	\$60,000,000	70.00%	75%	\$ 45,000,000	\$ 149,166.00	\$ 31,500,000	\$ 104,416.20
SEVEN	\$60,000,000	75.00%	70%	\$ 42,000,000	\$ 139,221.60	\$ 31,500,000	\$ 104,416.20
EIGHT	\$60,000,000	80.00%	63%	\$ 37,800,000	\$ 125,299.44	\$ 30,240,000	\$ 100,239.55
NINE	\$60,000,000	85.00%	57%	\$ 34,200,000	\$ 113,366.16	\$ 29,070,000	\$ 96,361.24
TEN	\$60,000,000	100.00%	52%	\$ 31,200,000	\$ 103,421.76	\$ 31,200,000	\$ 103,421.76
TOTAL					\$ 1,493,648.88		\$ 954,534.91

Millage Rate

8.287 County (unincorporated)

Personal Property

County NORMAL TAX	\$ 1,493,648.88
County SPECIAL TAX	\$ 954,534.91
TAX SAVINGS	\$ 539,113.97
BOND TRANSACTION COSTS	\$ (50,000.00)
TOTAL TAX SAVINGS	\$ 489,113.97

PROJECT PHILLY - Option B
Eatonton-Putnam County - COUNTY Tax Abatement Schedule
\$50,000,000 Manufacturing Plant

rev 6/27/18

\$40,000,000

PERSONAL PROPERTY: LIFE GROUP 3 - 13 YEARS OR MORE

TERM: 10 YEARS

YEAR	INVESTMENT	EQUITY	DEP.	NORMAL	NORMAL	SPECIAL	COUNTY SPECIAL
				TAXABLE VALUE	TAX AMOUNT	TAXABLE VALUE	TAX AMOUNT
ONE	\$40,000,000	55.00%	95%	\$ 38,000,000	\$ 125,962.40	\$ 20,900,000	\$ 69,279.32
TWO	\$40,000,000	57.00%	91%	\$ 36,400,000	\$ 120,658.72	\$ 20,748,000	\$ 68,775.47
THREE	\$40,000,000	60.00%	87%	\$ 34,800,000	\$ 115,355.04	\$ 20,880,000	\$ 69,213.02
FOUR	\$40,000,000	64.00%	82%	\$ 32,800,000	\$ 108,725.44	\$ 20,992,000	\$ 69,584.28
FIVE	\$40,000,000	70.00%	79%	\$ 31,600,000	\$ 104,747.68	\$ 22,120,000	\$ 73,323.38
SIX	\$40,000,000	75.00%	75%	\$ 30,000,000	\$ 99,444.00	\$ 22,500,000	\$ 74,583.00
SEVEN	\$40,000,000	80.00%	70%	\$ 28,000,000	\$ 92,814.40	\$ 22,400,000	\$ 74,251.52
EIGHT	\$40,000,000	84.55%	63%	\$ 25,200,000	\$ 83,532.96	\$ 21,306,600	\$ 70,627.12
NINE	\$40,000,000	92.00%	57%	\$ 22,800,000	\$ 75,577.44	\$ 20,976,000	\$ 69,531.24
TEN	\$40,000,000	100.00%	52%	\$ 20,800,000	\$ 68,947.84	\$ 20,800,000	\$ 68,947.84
TOTAL					\$ 995,765.92		\$ 708,116.19

Millage Rate

8.287 County (unincorporated)

Personal Property

County NORMAL TAX	\$ 995,765.92
County SPECIAL TAX	\$ 708,116.19
TAX SAVINGS	\$ 287,649.73
BOND TRANSACTION COSTS	\$ (50,000.00)
TOTAL TAX SAVINGS	\$ 237,649.73