



117 Putnam Drive ♦ Eatonton, GA 31024 ♦ Tel: 706-485-1884
www.putnamdevelopmentauthority.com

Called Meeting
Agenda
Tuesday, February 9, 2021 ♦ 4:30 PM

*This meeting is being held by conference call in accordance with the Georgia Open Meetings Law O.C.G.A. §50-14-1 (g) which provides for a virtual meeting under circumstances necessitated by emergency conditions.

Please join our meeting from your computer, tablet, or smartphone.

<https://global.gotomeeting.com/join/296660717>

You can also dial in using your phone.

United States: +1 (571) 317-3122

Access Code: 296-660-717

Opening

1. Call to Order

Financials

2. Approval of Financials
 - a. December 2020 Financials
 - b. January 2021 Financials

Regular Business

3. Bluestem Announcement
4. Approval of 2021 PDA Meeting Schedule

Closing

5. Adjournment

The Putnam Development Authority reserves the right to continue the meeting to another time and place in the event the number of people in attendance at the meeting, including the PDA members, staff, and members of the public exceeds the legal limits. The meeting cannot be closed to the public except by a majority vote of a quorum present for the meeting. The authority can vote to go into an executive session on a legally exempt matter during a public meeting even if not advertised or listed on the agenda. Individuals with disabilities who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the facilities are required to contact the ADA Compliance Officer, at least three business days in advance of the meeting at 706-485-2776 to allow the County to make reasonable accommodations for those persons.

File Attachments for Item:

2. Approval of Financials

a. December 2020 Financials

b. January 2021 Financials

Balance Sheet

As of December 31, 2020

	<u>Dec 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Checking-FMB	502,360.67
10050 · One Georgia Funds	50.00
10300 · Certificate of Deposit 42072	110,240.31
10600 · Certificate of Deposit-24251	82,409.74
Total Checking/Savings	<u>695,060.72</u>
Other Current Assets	
11700 · CIP	25,357.50
12007 · Prepaid Insurance	3,896.00
Total Other Current Assets	<u>29,253.50</u>
Total Current Assets	<u>724,314.22</u>
Fixed Assets	
11100 · 10 ac. N. Park	200,000.00
11200 · 5 ac. N. Park	100,000.00
11225 · Land	19,106.00
11250 · Building-Tech College	1,000,000.00
11300 · Tech. College Property	455,962.60
11350 · Rock Eagle Land Improvements	660,561.00
11355 · Rock Eagle Rech. Accum Deprecia	-62,386.40
11500 · 142 Ac. Indust Blvd	300,000.00
11600 · 130 Ac. RE Tech. Park	1,029,600.00
11751 · building-Old Hotel	123,536.00
Total Fixed Assets	<u>3,826,379.20</u>
TOTAL ASSETS	<u>4,550,693.42</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
11360 · Accum Depr-Building	352,083.00
18050 · Accrued Payroll	667.00
Total Other Current Liabilities	<u>352,750.00</u>
Total Current Liabilities	<u>352,750.00</u>
Total Liabilities	352,750.00
Equity	
30000 · Opening Balance Equity	3,367,924.20
32000 · Unrestricted Net Assets	827,907.09
Net Income	2,112.13
Total Equity	<u>4,197,943.42</u>
TOTAL LIABILITIES & EQUITY	<u>4,550,693.42</u>

Putnam Development Authority
Profit & Loss YTD Comparison
December 2020

	<u>Dec 20</u>	<u>Oct - Dec 20</u>
Income		
45000 · Interest	0.00	20.62
46400 · Other Types of Income		
46410 · County Funding	6,668.00	19,988.00
Total 46400 · Other Types of Income	<u>6,668.00</u>	<u>19,988.00</u>
Total Income	6,668.00	20,008.62
Expense		
62800 · Facilities and Equipment		
62820 · Electricity	47.01	144.57
Total 62800 · Facilities and Equipment	<u>47.01</u>	<u>144.57</u>
63000 · Professional Fees		
63001 · Pat-Professional Services	2,220.00	13,470.00
63002 · Audrey-Professional Services	750.00	3,015.00
63003 · Accounting/Audit	100.00	100.00
Total 63000 · Professional Fees	<u>3,070.00</u>	<u>16,585.00</u>
65100 · Other Types of Expenses		
65135 · Travel	0.00	398.67
65142 · Office and General Supplies	0.00	39.25
Total 65100 · Other Types of Expenses	<u>0.00</u>	<u>437.92</u>
65144 · Employee Expenses	0.00	729.00
Total Expense	<u>3,117.01</u>	<u>17,896.49</u>
Net Income	<u><u>3,550.99</u></u>	<u><u>2,112.13</u></u>

Balance Sheet

As of January 31, 2021

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Checking-FMB	500,140.35
10050 · One Georgia Funds	50.00
10300 · Certificate of Deposit 42072	110,240.31
10600 · Certificate of Deposit-24251	82,409.74
Total Checking/Savings	<u>692,840.40</u>
Other Current Assets	
11700 · CIP	25,357.50
12007 · Prepaid Insurance	3,896.00
Total Other Current Assets	<u>29,253.50</u>
Total Current Assets	<u>722,093.90</u>
Fixed Assets	
11100 · 10 ac. N. Park	200,000.00
11200 · 5 ac. N. Park	100,000.00
11225 · Land	19,106.00
11250 · Building-Tech College	1,000,000.00
11300 · Tech. College Property	455,962.60
11350 · Rock Eagle Land Improvements	660,561.00
11355 · Rock Eagle Rech. Accum Deprecia	-62,386.40
11500 · 142 Ac. Indust Blvd	300,000.00
11600 · 130 Ac. RE Tech. Park	1,029,600.00
11751 · building-Old Hotel	123,536.00
Total Fixed Assets	<u>3,826,379.20</u>
TOTAL ASSETS	<u>4,548,473.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
11360 · Accum Depr-Building	352,083.00
18050 · Accrued Payroll	667.00
Total Other Current Liabilities	<u>352,750.00</u>
Total Current Liabilities	<u>352,750.00</u>
Total Liabilities	352,750.00
Equity	
30000 · Opening Balance Equity	3,367,924.20
32000 · Unrestricted Net Assets	827,907.09
Net Income	-108.19
Total Equity	<u>4,195,723.10</u>
TOTAL LIABILITIES & EQUITY	<u>4,548,473.10</u>

Putnam Development Authority
Profit & Loss YTD Comparison
January 2021

	<u>Jan 21</u>	<u>Oct '20 - Jan 21</u>
Income		
45000 · Interest	0.00	20.62
46400 · Other Types of Income		
46410 · County Funding	6,668.00	26,656.00
Total 46400 · Other Types of Income	<u>6,668.00</u>	<u>26,656.00</u>
Total Income	6,668.00	26,676.62
Expense		
62800 · Facilities and Equipment		
62820 · Electricity	49.72	194.29
Total 62800 · Facilities and Equipment	<u>49.72</u>	<u>194.29</u>
63000 · Professional Fees		
63001 · Pat-Professional Services	3,000.00	18,450.00
63002 · Audrey-Professional Services	495.00	3,847.50
63003 · Accounting/Audit	100.00	200.00
Total 63000 · Professional Fees	<u>3,595.00</u>	<u>22,497.50</u>
65100 · Other Types of Expenses		
65105 · General Insurance	2,029.00	2,029.00
65135 · Travel	55.10	453.77
65142 · Office and General Supplies	20.00	59.25
Total 65100 · Other Types of Expenses	<u>2,104.10</u>	<u>2,542.02</u>
65144 · Employee Expenses	822.00	1,551.00
Total Expense	<u>6,570.82</u>	<u>26,784.81</u>
Net Income	<u>97.18</u>	<u>-108.19</u>

File Attachments for Item:

3. Bluestem Announcement



Board Members

Walter Rocker, III
Chair

Patty Burns
Treasurer

John Wojtas
Assistant
Treasurer

MylleMangum
Board Member

Patrick Topping
Interim Economic
Development

E-commerce Company Bluestem Brands More than Doubles Georgia Presence in Putnam County, Creates 130+ Jobs

For Immediate Release

Wednesday, January 13, 2021

Eatonton, GA - Governor Brian P. Kemp today announced that Bluestem Brands, a business operating multiple national e-commerce retail brands, will expand their distribution center in Putnam County, more than doubling their presence in the state and delivering over 130 full-time jobs to Eatonton.

“Bluestem’s decision to substantially expand their presence in Georgia is yet another example of how the state’s strong logistics infrastructure and workforce training programs continue to support e-commerce and create jobs and opportunities for hardworking Georgians,” **said Governor Kemp**. “I thank Bluestem for their job-creating investment, and I appreciate the work of our world-class economic development team to support our existing industries and helping them grow right here in the Peach State.”

Headquartered in Minneapolis, Bluestem Brands is a multi-brand portfolio of e-commerce companies that serve a broad range of customers throughout the U.S. The company’s subsidiaries include Appleseed’s, Blair, Draper’s & Damon’s, Fingerhut, Gettington, and Haband, among others. Its Eatonton facility has traditionally served the Haband brand, under the Orchard Brands portfolio, which was acquired by Bluestem Group Inc. in 2015. With this expansion, the Eatonton facility will also serve Bluestem’s Appleseed’s, Blair, Draper’s & Damon’s, Fingerhut, and Gettington labels.

“These are exciting times for Bluestem Brands as we continue our history of providing high-quality apparel at competitive prices, and it is exciting that we will soon be fulfilling our orders through expanding our presence in Eatonton,” **said Mark Williams, president of Bluestem’s Orchard Brands**.

Bluestem will invest \$1 million in expanding their current Eatonton distribution center located at 148 Industrial Boulevard. The company additionally plans to create nearly 200 seasonal and part-time positions. Individuals interested in warehousing and distribution careers with Bluestem are encouraged to regularly check www.indeed.com for job opportunities with the company.

“On behalf of the Putnam Board of Commissioners, I want to thank Bluestem Brands for their support to the community over the years,” said **Putnam County Commission Chair Billy Webster**. “I also want to thank the current Haband Eatonton distribution center family members for everything they do for Bluestem Brands at the Eatonton facility. This expansion would not have happened without their history of dedication and hard work. The commissioners and staff stand ready to support this vital and important business expansion.”

John Reid, Mayor City of Eatonton said “The City of Eatonton has a long history of support for business and industry. Our pro-business attitude encourages business and industry growth. We are proud to have been the location for Bluestem Brands for all these years. The City Council and I, as well as all our department heads are committed to doing all we can to support Bluestem Brands expansion here in Eatonton.”

Walter C. Rucker, III, Chairman, Putnam Development Authority said “The Putnam Development Authority welcomes and supports the expansion of Bluestem Brands with the announcement of 130 new full-time jobs plus an additional 200 part-time and seasonal jobs for the Eatonton and Putnam County area. The expansion of Bluestem Brands is a testament that Eatonton and Putnam County have the location, infrastructure, and workforce to support the ECommerce and Distribution industry as a target industry for our area. Working with our partners, our board looks forward to assisting Bluestem Brands with their continued growth.”

Georgia Department of Economic Development (GDEcD) Senior Project Manager Candice Scott represented the Global Commerce division on this project in partnership with the Putnam County Development Authority, the Georgia Department of Labor, Central Georgia Technical College, and Georgia Quick Start.

“As I’ve said before, when a company invests in Georgia, they become a Georgia company,” said **GDEcD Commissioner Pat Wilson**. “We’ve seen incredible growth in e-commerce in recent years that has only accelerated during the COVID-19 pandemic, and Georgia is uniquely suited to effectively serve these companies. It’s a pleasure to see this Georgia company more than double their presence in Eatonton. Many thanks to our state and local partners for helping us cultivate a highly skilled talent pool, which undoubtedly helped solidify Bluestem’s decision to expand in the state.”

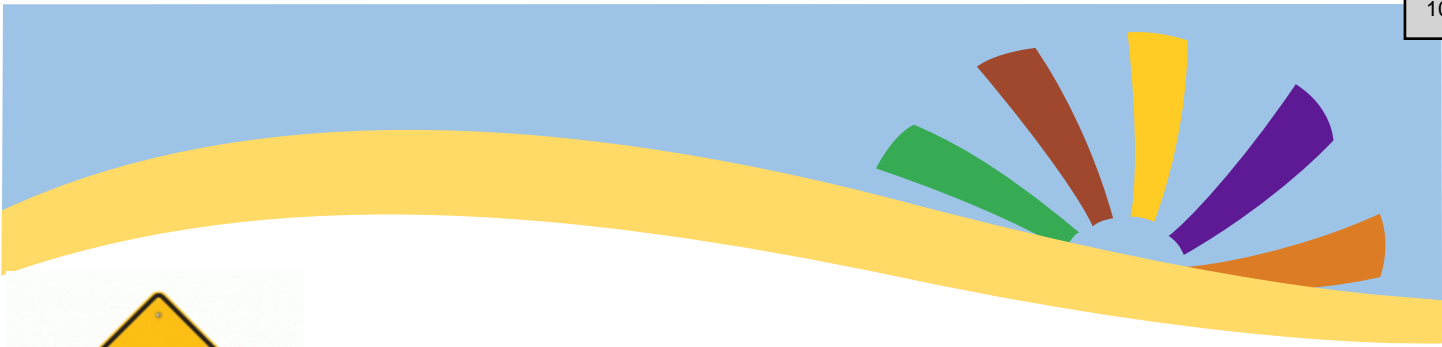
About Bluestem Brands

BLST Operating Company, LLC is a privately held multi-brand, online retailer serving a broad base of customers throughout the United States. The company, which operates its portfolio under Bluestem Brands, offers a broad selection of name brand and private-label general merchandise through seven retail brands: Appleseed’s, Blair, Draper’s & Damon’s, Fingerhut, Gettinging, and Haband.

Contact

Pat Topping, Interim Economic Development Director
Putnam Development Authority
478-320-9530

117 Putnam Drive ♦ Eatonton, GA 31024 ♦ 478-320-9530
www.putnamdevelopmentauthority.com



bluestem

brands

JOB FAIR

Current Opportunities:

- Warehouse Supervisor
- PLC Electrical Maintenance Technician
- Packer
- Distribution Center Picker
- Lift Operator
- Distribution Center Stocker
- Inductor
- Material Handler
- AND MANY MORE!



Hiring for **FULL TIME** and **PART TIME** positions.

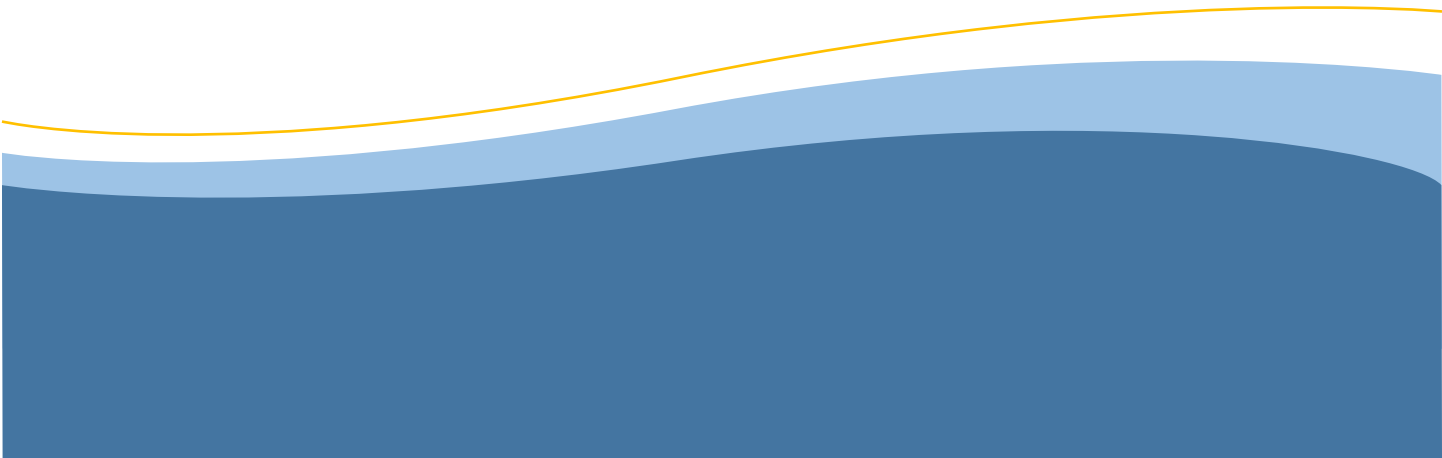
Opportunities for hourly and salary jobs on all 3 shifts!

FIRST CONTACT INTERVIEW ON THE DAY OF THE EVENT!

Saturday, January 23rd, 9 a.m. to 2 p.m.

**CGTC Putnam County Center
580 James Marshall Bypass, Eatonton, GA**

For your safety and ours please wear a mask!
Follow us on Facebook "Bluestem Eatonton Distribution" for early consideration!



File Attachments for Item:

4. Approval of 2021 PDA Meeting Schedule



Putnam Development Authority

ideas. development.. growth...

2021 MEETING SCHEDULE

DATE	DAY	TIME
January 2021	No meeting	
February 9, 2021 (Called Meeting)	Tuesday	4:30 pm
March 9, 2021	Tuesday	4:30 pm
April 13, 2021	Tuesday	4:30 pm
May 11, 2021	Tuesday	4:30 pm
June 8, 2021	Tuesday	4:30 pm
July 13, 2021	Tuesday	4:30 pm
August 10, 2021	Tuesday	4:30 pm
September 14, 2021	Tuesday	4:30 pm
October 12, 2021	Tuesday	4:30 pm
November 9, 2021	Tuesday	4:30 pm
December 14, 2021	Tuesday	4:30 pm

Regular meetings are scheduled to be held in Room 204

Approved by PDA _____