



TOWN OF PARADISE

5555 SKYWAY • PARADISE, CALIFORNIA 95969-4931

TELEPHONE (530) 872-6291 FAX (530) 877-5059

www.townofparadise.com

Town/Successor Agency Management Staff:

Charles L. Rough, Jr., Town Manager
Dwight L. Moore, Town Attorney
Joanna Gutierrez, Town Clerk
Lauren Gill, Assistant Town Manager
Craig Baker, Community Development Director
Gabriela Tazzari, Acting Police Chief
Rob Cone, Interim Fire Chief
Gina Will, Finance Director/Town Treasurer

Town Council/Successor Agency:

Steve "Woody" Culleton, Mayor
Tim Titus, Vice Mayor
Joe DiDuca, Council Member
Scott Lotter, Council Member
Alan White, Council Member

The Town of Paradise Successor Agency to the Paradise Redevelopment Agency Special Meeting Agenda

**July 31, 2012
Immediately following the 3:30 pm
Special Town Council Meeting**

In accordance with the Americans with Disabilities Act, if you need a special accommodation to participate, please contact the Town/Successor Agency Clerk at 872-6291 extension 101 at least 48 hours in advance of the meeting. Hearing assistance devices for the hearing impaired are available from the Town/Successor Agency Clerk. Members of the public may address the Town Council/Successor Agency on any agenda item, including closed session. If you wish to address the Town Council/Successor Agency on any matter on the Agenda, it is requested that you complete a "Request to Address Council" card and give it to the Clerk prior to the beginning of the Meeting. All writings or documents which are related to any item on an open session agenda and which are distributed to a majority of the Town Council/Successor Agency will be available for public inspection at the Town Hall in the Town Clerk Department at 5555 Skyway, Room 3, at the same time the subject writing or document is distributed to a majority of the subject body. Regular business hours are Monday through Thursday from 8:00 a.m. to 5:00 p.m.

1. OPENING

- a. Call to order
- b. Pledge of Allegiance to the Flag of the United States of America
- c. Roll Call

2. ITEMS FOR CONSIDERATION - ACTION CALENDAR

- a. Town/Successor Agency Manager Message and Overview of proposed 2012/2013 and 2013/2014 Budget.
- b. Review proposed resolution for the 2012/2013 and 2013/2014 Successor Agency of the Paradise Redevelopment Agency relating to: (1) Non-Housing Fund; (2) Housing Fund; and, (3) Redevelopment Agency Obligation Retirement Fund.
- c. Consider adopting Resolution No. 12-___, A Resolution Of The Successor Agency To The Paradise Redevelopment Agency Adopting The Fiscal Year 2012/2013 Successor Agency To The Paradise Redevelopment Agency Budgets. (ROLL CALL VOTE)

3. ADJOURNMENT

State of California

County of Butte

I declare under penalty of perjury that I am employed by the Town of Paradise in the Town Clerk's Department and that I posted this Agenda on the bulletin board both inside and outside of the Town Hall on the following date:

By: Joanna Gutierrez, Town Clerk

TOWN OF PARADISE
Fiscal Year 2012/13 Budget

Account Number	Description	2011 Actual Amount	2012 Amended Budget	2012 Estimated Amount	2013 Department Requested	2013 Manager Recommend	2013 Council Adopted
Fund: 2920 - Town Of Paradise as Successor RDA							
Department: 60 - RDA							
Program: 4975 - RDANH Operations							
Expenditures							
5100	Personnel Services	141,286	-	-	-	-	-
5200	Supplies and Services	41,056	6,128	7,693	-	-	-
5300	Capital Outlay	-	-	-	-	-	-
5500	Debt Service	298,720	340,745	349,868	347,731	347,731	-
Total Expenditures		481,062	346,873	357,561	347,731	347,731	-
Revenues							
	Service Fees	320	320	704	-	-	-
	Fines and Forfeitures	-	-	-	-	-	-
	Other	334,118	298,768	170,041	-	-	-
Total Revenues		334,438	299,088	170,745	-	-	-
Net Income		(146,624)	(47,785)	(186,816)	(347,731)	(347,731)	-
Transfers (In)		-	-	189,756	-	347,731	-
Transfers (Out)		(51,104)	(2,921)	(2,940)	-	-	-
Ending Fund Balance		(1,575,566)	(1,626,272)	(1,575,566)	(1,923,297)	(1,575,566)	-

Notes:

1. Town of Paradise Loans #4, #5, & #6 will begin to be repaid in year 2013/14 in accordance with new legislation and as property taxes increase.
2. The Town can recoup the cash advances through collection of administrative fees.
3. This budget requires the approval of the Oversight Board and the Successor Agency Board.

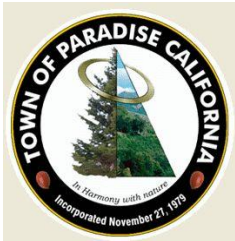
TOWN OF PARADISE
Fiscal Year 2012/13 Budget

Account Number	Description	2011 Actual Amount	2012 Amended Budget	2012 Estimated Amount	2013 Department Requested	2013 Manager Recommend	2013 Council Adopted
Fund: 2920 - Town Of Paradis as Successor RDA							
<u>Revenues</u>							
Department: 60 - RDA							
Program: 4975 - Successor RDANH Operations							
3110.311	Property Tax Current Secured	302,657	266,717	124,751	-	-	-
3110.312	Property Tax Current Unsecured	36,228	31,926	45,202	-	-	-
3110.320	Property Tax General Supplemental	(4,903)	-	-	-	-	-
3410.120	Administrative Services RDA Design Review	320	320	704	-	-	-
3610.100	Interest Revenue Investments	135	125	88	-	-	-
3910.922	Transfer in From Successor Agency RDA NH	-	-	67,792	-	-	-
3910.924	Transfer In From RDA Obligation Retirement Fund	-	-	121,964	-	347,731	-
Revenues Total		334,438	299,088	360,501	-	347,731	-

<u>Expenditures</u>							
Department: 60 - RDA							
Program: 4975 - Successor RDANH Operations							
5101	Salaries - Permanent	105,530	-	-	-	-	-
5105	Salaries - Overtime/FLSA	29	-	-	-	-	-
5106.100	Incentives & Admin Leave Administrative Leave	5,073	-	-	-	-	-
5107	Car Allowance/Mileage	2,245	-	-	-	-	-
5109.101	Allowances Boot Allowance	15	-	-	-	-	-
5111	Medicare	1,438	-	-	-	-	-
5112.101	Retirement Contribution PERS	12,787	-	-	-	-	-
5113	Worker's Compensation	1,032	-	-	-	-	-
5114.101	Health Insurance M. D. & V.	12,175	-	-	-	-	-
5116.101	Life and Disability Insurance Life & Disab.	961	-	-	-	-	-
5213.100	Professional/Contract Services General	11,024	6,128	6,128	-	-	-
5220.100	Employee Development General	1,530	-	1,530	-	-	-
5225	Bank Fees and Charges	105	-	35	-	-	-
5260	Miscellaneous	28,397	-	-	-	-	-
5500	Bond Payments - Fiscal Agent	4,000	4,000	4,000	4,000	4,000	-
5501	Debt Service Payment - Principal	29,675	22,397	22,399	10,213	10,213	-
5502	Debt Service Payment - Interest	265,044	314,348	323,469	333,518	333,518	-
5910.010	Transfers Out To General Fund	23,381	2,921	2,940	-	-	-
5910.100	Transfers Out To Capital Projects	27,723	-	-	-	-	-
Expenditures Total		532,166	349,794	360,501	347,731	347,731	-

**TOWN OF PARADISE
Fiscal Year 2012/13 Budget**

Account Number	Description	2011 Actual Amount	2012 Amended Budget	2012 Estimated Amount	2013 Department Requested	2013 Manager Recommend	2013 Council Adopted
Fund Net	Total: 2920 - Town Of Paradise as Successor RDA	(197,729)	(50,706)	-	(347,731)	-	-
Ending Fund Balance		(1,575,566)	(1,626,272)	(1,575,566)	(1,923,297)	(1,575,566)	



Town of Paradise

Budget Transaction Report
2012/13 Budget

G/L Account	Transaction	Number of Units	Cost per Unit	Total Amount
EXPENSES				
Fund	2920 - Town Of Paradise as Successor RDA			
Department	60 - RDA			
Program	4975 - Successor RDANH Operations			
	Account	5500 - Bond Payments - Fiscal Agent		
2920.60.4975.5500	Wells Fargo Bond #1 Admin Fee	1.00	2,000.00	2,000.00
2920.60.4975.5500	Wells Fargo Note #3 Admin Fee	1.00	2,000.00	2,000.00
	Account	5500 - Bond Payments - Fiscal Agent Totals	Transactions	2
				<u>\$4,000.00</u>
	Account	5501 - Debt Service Payment - Principal		
2920.60.4975.5501	Jeffords/Honeywell Property Payments	1.00	10,213.00	10,213.00
	Account	5501 - Debt Service Payment - Principal Totals	Transactions	1
				<u>\$10,213.00</u>
	Account	5502 - Debt Service Payment - Interest		
2920.60.4975.5502	Jeffords/Honeywell Property Payments	1.00	6,988.00	6,988.00
2920.60.4975.5502	Tax Allocation Bond 1	1.00	262,855.00	262,855.00
2920.60.4975.5502	Tax Allocation Note 3	1.00	63,675.00	63,675.00
	Account	5502 - Debt Service Payment - Interest Totals	Transactions	3
				<u>\$333,518.00</u>

TOWN OF PARADISE
Fiscal Year 2012/13 Budget

Account Number	Description	2011 Actual Amount	2012 Amended Budget	2012 Estimated Amount	2013 Department Requested	2013 Manager Recommend	2013 Council Adopted
Fund: 2921 - Town of Paradise Housing Fund							
Department: 60 - RDA							
Program: 4976 - RDAH Operations							
Expenditures							
5100	Personnel Services	31,514	-	-	-	-	-
5200	Supplies and Services	21,004	105	105	-	-	-
5300	Capital Outlay	-	-	-	-	-	-
5500	Debt Service	65,300	65,306	32,653	-	-	-
Total Expenditures		117,818	65,411	32,758	-	-	-
Revenues							
	Service Fees	-	-	-	-	-	-
	Fines and Forfeitures	-	-	-	-	-	-
	Other	83,660	99,720	56,821	-	-	-
Total Revenues		83,660	99,720	56,821	-	-	-
Net Income		(34,159)	34,309	24,063	-	-	-
Transfers (In)		-	-	-	-	-	-
Transfers (Out)		(4,328)	(560)	(563)	-	-	-
Ending Fund Balance		43,040	76,789	66,540	66,540	66,540	-

TOWN OF PARADISE
Fiscal Year 2012/13 Budget

Account Number	Description	2011 Actual Amount	2012 Amended Budget	2012 Estimated Amount	2013 Department Requested	2013 Manager Recommend	2013 Council Adopted
Fund: 2921 - Town of Paradise Housing Fund							
<u>Revenues</u>							
Department: 60 - RDA							
Program: 4976 - RDAH Operations							
3110.311	Property Tax Current Secured	75,664	88,906	41,750	-	-	-
3110.312	Property Tax Current Unsecured	9,057	10,642	15,061	-	-	-
3110.320	Property Tax General Supplemental	(1,226)	-	-	-	-	-
3610.100	Interest Revenue Investments	164	172	10	-	-	-
Revenues Total		83,660	99,720	56,821	-	-	-
<u>Expenditures</u>							
Department: 60 - RDA							
Program: 4976 - RDAH Operations							
5101	Salaries - Permanent	24,365	-	-	-	-	-
5106.100	Incentives & Admin Leave Administrative Leave	1,156	-	-	-	-	-
5107	Car Allowance/Mileage	555	-	-	-	-	-
5111	Medicare	213	-	-	-	-	-
5112.101	Retirement Contribution PERS	2,659	-	-	-	-	-
5113	Worker's Compensation	200	-	-	-	-	-
5114.101	Health Insurance M. D. & V.	2,168	-	-	-	-	-
5116.101	Life and Disability Insurance Life & Disab.	198	-	-	-	-	-
5225	Bank Fees and Charges	105	105	105	-	-	-
5291.297	Grant Programs RDA Grants	20,899	-	-	-	-	-
5502	Debt Service Payment - Interest	65,300	65,306	32,653	-	-	-
5910.010	Transfers Out To General Fund	4,328	560	563	-	-	-
Expenditures Total		122,146	65,971	33,321	-	-	-
Fund Net	Total: 2921 - Town of Paradise Housing Fund	(38,487)	33,749	23,500	-	-	-
Ending Fund Balance		43,040	76,789	66,540	66,540	66,540	-

**SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY
RESOLUTION NO. 12-__**

**A RESOLUTION OF THE SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY
ADOPTING THE FISCAL YEAR 2012/2013
SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY BUDGETS**

WHEREAS, the Successor Agency to the Paradise Redevelopment Agency Board of Directors has reviewed the proposed Preliminary 2012/13 Budget recommendations that were presented for the Town of Paradise as Successor Redevelopment Agency Fund, the Town of Paradise Housing Fund, the Town of Paradise as Successor Agency Revolving Loan Fund, the Town of Paradise Housing Revolving Loan Fund, and the Redevelopment Obligation Retirement Fund at the Special Budget Meeting on July 31, 2012;

NOW, THEREFORE, BE IT RESOLVED that the Successor Agency to the Paradise Redevelopment Agency Board of Directors after this review has determined the Budget appropriations for the above listed funds as identified in the FY 2012/13 adopted Budget contingent upon review and approval of the Oversight Board to the Successor Agency to the Paradise Redevelopment Agency.

PASSED AND ADOPTED by the Successor Agency to the Paradise Redevelopment Agency this 31st day of July, 2012, by the following vote:

AYES:

NOES:

ABSENT:

NOT VOTING:

Steve "Woody" Culleton, Chair

ATTEST:

APPROVED AS TO FORM:

By: _____
Joanna Gutierrez, Agency Secretary

Dwight 9 Moore, Agency Counsel