



TOWN OF PARADISE

5555 SKYWAY • PARADISE, CALIFORNIA 95969-4931

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www.townofparadise.com

Management Staff:

Lauren Gill, Town Manager
Dwight L. Moore, Town Attorney
Dina Volenski, Town Clerk
Craig Baker, Community Development Director
Eric Reinbold, Police Chief
David Hawks, Unit Chief, CAL FIRE/
Butte County Fire/Paradise Fire
Gina Will, Finance Director/Town Treasurer

Successor Agency:

Jody Jones, Mayor
Greg Bolin, Vice Mayor
Steve Crowder, Council Member
Melissa Schuster, Council Member
Mike Zuccolillo, Council Member

Successor Agency to the Paradise Redevelopment Agency Meeting Agenda

7:00 PM – January 08, 2019

Or immediately following the 6:00 p.m. Town Council meeting

In accordance with the Americans with Disabilities Act, if you need a special accommodation to participate, please contact the Town Clerk's Dept., at 872-6291 at least 48 hours in advance of the meeting. Hearing assistance devices for the hearing impaired are available from the Town Clerk.

Members of the public may address the Board on any agenda item, including closed session. If you wish to address the Board on any matter on the Agenda, it is requested that you complete a "Request to Address Council" card and give it to the Town Clerk prior to the beginning of the Council Meeting.

All writings or documents which are related to any item on an open session agenda and which are distributed to a majority of the Town Council will be available for public inspection at the Town Hall in the Town Clerk Department at 5555 Skyway, at the same time the subject writing or document is distributed to a majority of the subject body. Regular business hours are Monday through Thursday from 8:00 a.m. to 5:00 p.m.

1. OPENING

- 1a. Call to order
- 1b. Roll call

2. PUBLIC COMMUNICATION

This is the time for members of the audience who have completed a "Request to Address Council" card and given it to the Clerk to present items not on the Agenda. Comments should be limited to a maximum of three minutes duration. The Successor Agency board is prohibited by State Law from taking action on any item presented if it is not listed on the Agenda.

3. ITEMS FOR CONSENT CALENDAR

- a. Approve minutes of the June 26, 2018 regular Successor Agency Meeting.

4. ITEMS FOR CONSIDERATION - ACTION CALENDAR

- a. Consider approving the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2019 through June 30, 2020. (Roll Call Vote)

5. CLOSED SESSION - None

6. ADJOURNMENT

STATE OF CALIFORNIA) COUNTY OF BUTTE)	SS.
I declare under penalty of perjury that I am employed by the Town of Paradise in the Town Clerk's Department and that I posted this Agenda on the bulletin Board both inside and outside of Town Hall on the following date:	
<hr/>	
TOWN/ASSISTANT TOWN CLERK SIGNATURE	

**Successor Agency
To the Paradise Redevelopment Agency
Meeting Minutes**

June 26, 2018

1. OPENING

The Regular Successor Agency to the Town of Paradise Redevelopment Agency meeting was called to order at 4:29 p.m. by Chair Jody Jones in the Town Hall Council Chamber located at 5555 Skyway, Paradise, California.

DIRECTORS PRESENT: Greg Bolin, Scott Lotter, Mike Zuccolillo and Jody Jones, Mayor.

DIRECTORS ABSENT: Melissa Schuster

2. PUBLIC COMMUNICATION- None

3. ITEMS FOR CONSENT CALENDAR

- a. **MOTION by Lotter, seconded by Zuccolillo**, approved minutes of the January 9, 2018 regular Successor Agency meeting. Roll call vote was unanimous with Schuster absent and not voting.

4. ITEMS FOR CONSIDERATION - ACTION CALENDAR

- a. **MOTION by Lotter, seconded by Bolin**, adopted Resolution No. 18-01, a Resolution of the Successor Agency to the Paradise Redevelopment Agency adopting the Fiscal Year 2018-2019 Successor Agency to the Paradise Redevelopment Agency Budget.

5. CLOSED SESSION - None.

6. ADJOURNMENT

Chair Jones adjourned the meeting at 4:30 p.m.

Date Approved:

By: _____
Jody Jones, Chair

Attest:

Dina Volenski, CMC, Board Secretary



**Successor Agency to the Paradise
Redevelopment Agency**

Agenda Item: 3(a)

**Agenda Summary
Date: January 8, 2019**

Originated by: Gina S. Will, Administrative Services Director/Town Treasurer
Reviewed by: Lauren Gill, Town Manager
Subject: Recognized Obligation Payment Schedule (ROPS 19-20) for July 2019 through June 2020

Action Requested:

Consider Approving the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2019 through June 30, 2020.

Alternatives:

Decline to ratify the ROPS as presented.

Background:

In order for the Successor Agency to the Paradise Redevelopment Agency to receive a distribution from the Butte County Auditor Controller from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service requirements of July 2019 through June 2020, the Successor Agency needs to submit a ROPS for July 2019 through June 2020 approved by the Butte County Consolidated Oversight Board to the Department of Finance and the Butte County Auditor Controller by February 1, 2019. An Oversight Board meeting has been scheduled for January 16, 2019.

Discussion:

Principal and interest debt service amounts have been included for the 2009 and 2016 tax anticipation bonds for this ROPS cycle in accordance with their debt service schedules.

As shown on the attached "Sponsoring Entity Loan Repayment Calculator" the Town is eligible to receive a repayment of Loan #4 in the amount of \$39,170 for the 2019/20 ROP period.

Furthest down in order of priority for payment is the \$22,200 the Successor Agency has requested for administrative fees. The \$22,200 is a conservative estimate of the expenses that the Successor Agency will incur during the dissolution of the RDA for this yearlong period.

Given the destruction of homes and businesses within the boundaries of the former Paradise RDA project area during the Camp Fire of November 2018, it is currently unclear the extent of tax increment that will be available to pay the obligations for the 2019/20 ROPS period. Based on the attached ROPS recommended for approval, and in order of priority, following is an estimate of how the RPTTF funds will be allocated for the 2019-20 ROPS cycle:

ROPS 19-20	
	Successor Agency Accounting
2009 Tax Allocation Bond	\$336,128
2016 Tax Allocation Bond	77,428
Town Loan #4	39,170
Trustee Fees	6,000
Administrative Fees	26,200
Total	<u>\$474,926</u>

Fiscal Impact Analysis:

Approval of the ROPS by the Successor Agency Board for July 2019 through June 2020 will allow for the distribution of monies for debt service obligations of the former Paradise Redevelopment Agency including a payment on one of the Town loans.

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary
Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Paradise
County:	Butte

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 184,963	\$ 289,963	\$ 474,926
F	RPTTF	173,863	278,863	452,726
G	Administrative RPTTF	11,100	11,100	22,200
H	Current Period Enforceable Obligations (A+E):	\$ 184,963	\$ 289,963	\$ 474,926

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named successor
agency.

_____ Name	_____ Title
/s/ _____ Signature	_____ Date

Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 7,050,746		\$ 474,926	\$ 0	\$ 0	\$ 0	\$ 173,863	\$ 11,100	\$ 184,963	\$ 0	\$ 0	\$ 0	\$ 278,863	\$ 11,100	\$ 289,963
2	2009 Tax Allocation Bond	Bonds Issued On or Before	10/1/2009	10/1/2043	Wells Fargo Bank	Issued to refinance 2003 & 2005	No. 1	4,245,000	N	\$ 336,128						\$ 125,564						\$ 210,564
4	Town Loan #4 dated 03/27/07	City/County Loan (Prior 06/28/11), Other	3/27/2007	1/21/2020	Town of Paradise	Note Payable 03/27/07	No. 1	144,795	N	\$ 39,170						\$ 19,585						\$ 19,585
5	Town Loan #5 dated 03/09/10	City/County Loan (Prior 06/28/11), Other	3/9/2010	3/9/2025	Town of Paradise	Note Payable 03/09/10	No. 1	696,103	N	\$ -						\$ -						\$ -
6	Town Loan #6 dated 03/01/11	City/County Loan (Prior 06/28/11), Other	3/1/2011	3/1/2025	Town of Paradise	Note Payable 03/01/11	No. 1	502,648	N	\$ -						\$ -						\$ -
7	Bond and Note Admin Fees	Fees	1/1/2016	6/30/2020	Wells Fargo Bank	Trustee Fees	No. 1	6,000	N	\$ 6,000					6,000	\$ 6,000						\$ -
8	Administration Fees	Admin Costs	1/1/2016	6/30/2020	Town of Paradise	Administration Fees	No. 1	16,200	N	\$ 16,200					5,100	\$ 5,100					11,100	\$ 11,100
10	2016 Tax Allocation Bond or Note	Bonds Issued After 12/31/10	11/30/2016	11/30/2041	Wells Fargo Bank	Issued to refinance 2006 Note	No. 1	1,440,000	N	\$ 77,428					28,714	\$ 28,714					48,714	\$ 48,714
12									N	\$ -						\$ -						\$ -
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14									N	\$ -						\$ -						\$ -
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Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail																						
July 1, 2019 through June 30, 2020																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	19-20A (July - December)					19-20A Total	19-20B (January - June)					19-20B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
78									N	\$ -						\$ -						\$ -
79									N	\$ -						\$ -						\$ -
80									N	\$ -						\$ -						\$ -
81									N	\$ -						\$ -						\$ -
82									N	\$ -						\$ -						\$ -
83									N	\$ -						\$ -						\$ -
84									N	\$ -						\$ -						\$ -
85									N	\$ -						\$ -						\$ -

Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances
July 1, 2016 through June 30, 2017
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H
		Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)						
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount						
		371,838	0	1,000		2,546	
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller						
					8	475,157	
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)						
					15	473,404	
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
		30,649	(78,189)				2006 BOND (ITEM 1) REFINANCED IN 2016 (ITE
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required					
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)						
		\$ 341,189	\$ 78,189	\$ 1,000	\$ (7)	\$ 4,299	

Paradise Recognized Obligation Payment Schedule (ROPS 19-20) - Notes July 1, 2019 through June 30, 2020

[illegible]

Sponsoring Entity Loan Repayment Calculator

Base Year:	ROPS II July thru December 2012	ROPS III January thru June 2013	Total For Base Year
Total Residual Balance	0	0	0

Comparison Year:	ROPS 18-19A July thru December 2018	ROPS 18-19B January thru June 2019	Total For Comparison Year
Total Residual Balance	78,339	0	78,339

A Total Residual Balance for Comparison Year	78,339
B Total Residual Balance for Base Year	0
A-B Difference of Residual Balance	78,339
Divide Difference by two	÷2
Maximum Repayment Amount Authorized Per Fiscal Year	39,170

Note: This is a tool provided by Finance to assist successor agencies in determining the maximum repayment amount per authorized fiscal year. Placing this amount on the ROPS does not automatically guarantee approval of the repayment amount.

Input fields (amounts from County Auditor-Controller RPTTF Distribution Report)

Formula fields, no input required.

SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET

FOR JULY 1, 2019 THROUGH JUNE 30, 2020

1.	Trustee Fees	Wells Fargo 2009 and 2016 Bond	\$6,000
2.	Continuing Disclosure	Continuing Disclosure for 2009 and 2016 Bond	3,000
3.	Office Rent	Utilities-electricity, water, phone and internet	500
		Facility Maintenance & Repair – Janitorial Supplies/Services	
		IT Infrastructure	
4.	Operating Expenses	Paper, Postage, Printing, Bank Fees	200
5.	Insurance	Crime, Equipment & Liability	1,000
6.	Staff	Town Manager	1,000
		Finance Director	5,000
		Town Clerk	500
7.	Legal Counsel	Successor Agency Attorney	5,000
	Total		\$22,200

The proposed source of payment for the administrative budget is the Redevelopment Property Tax Trust Fund.

Proposals for arrangements for administrative and operations by the Town of Paradise will need to be set forth in a memorandum of understanding.

See Health and Safety Code section 34177(j).