



# TOWN OF PARADISE

5555 SKYWAY • PARADISE, CALIFORNIA 95969-4931

TELEPHONE (530) 872-6291 FAX (530) 877-5059

[www.townofparadise.com](http://www.townofparadise.com)

## Management Staff:

Lauren Gill, Town Manager  
Dwight L. Moore, Town Attorney  
Dina Volenski, Town Clerk  
Craig Baker, Community Development Director  
Gabriela Tazzari-Dineen, Police Chief  
David Hawks, Division Chief, CAL FIRE/  
Butte County Fire/Paradise Fire  
Gina Will, Finance Director/Town Treasurer

## Successor Agency:

Scott Lotter, Mayor  
Jody Jones, Vice Mayor  
Greg Bolin, Council Member  
Melissa Schuster, Council Member  
Mike Zuccolillo, Council Member

## **Successor Agency to the Paradise Redevelopment Agency Meeting Agenda**

**6:45 PM – January 10, 2017**

**Or immediately following 6 p.m. Town Council Meeting**

In accordance with the Americans with Disabilities Act, if you need a special accommodation to participate, please contact the Town Clerk's Dept., at 872-6291 at least 48 hours in advance of the meeting. Hearing assistance devices for the hearing impaired are available from the Town Clerk.

Members of the public may address the Board on any agenda item, including closed session. If you wish to address the Board on any matter on the Agenda, it is requested that you complete a "Request to Address Council" card and give it to the Town Clerk prior to the beginning of the Council Meeting.

All writings or documents which are related to any item on an open session agenda and which are distributed to a majority of the Town Council will be available for public inspection at the Town Hall in the Town Clerk Department at 5555 Skyway, at the same time the subject writing or document is distributed to a majority of the subject body. Regular business hours are Monday through Thursday from 8:00 a.m. to 5:00 p.m.

## **1. OPENING**

- a. Call to order
- b. Roll call

**2. PUBLIC COMMUNICATION**

This is the time for members of the audience who have completed a "Request to Address Council" card and given it to the Clerk to present items not on the Agenda. Comments should be limited to a maximum of three minutes duration. The Successor Agency board is prohibited by State Law from taking action on any item presented if it is not listed on the Agenda.

**3. ITEMS FOR CONSENT CALENDAR**

- a. Approve minutes of the December 13, 2016 Successor Agency to the Redevelopment Agency regular meeting.

**4. ITEMS FOR CONSIDERATION - ACTION CALENDAR**

- a. Consider approving the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2017 through June 30, 2018. (ROLL CALL VOTE)

**5. CLOSED SESSION** - None

**6. ADJOURNMENT**

STATE OF CALIFORNIA ) COUNTY OF BUTTE )	SS.
I declare under penalty of perjury that I am employed by the Town of Paradise in the Town Clerk's Department and that I posted this Agenda on the bulletin Board both inside and outside of Town Hall on the following date:	
_____	
TOWN/ASSISTANT TOWN CLERK SIGNATURE	

**Successor Agency  
to the Paradise Redevelopment Agency  
Meeting Minutes**

**5:55 PM – December 13, 2016**

**1. OPENING**

The Regular Successor Agency to the Town of Paradise Redevelopment Agency meeting was called to order at 5:55 p.m. by Chair Jody Jones in the Town Hall Council Chamber located at 5555 Skyway, Paradise, California.

**DIRECTORS PRESENT:** Greg Bolin, Steve “Woody” Culleton, Scott Lotter, John J. Rawlings and Jody Jones, Chair.

**2. PUBLIC COMMUNICATION** - None

**3. ITEMS FOR CONSENT CALENDAR**

- a. **MOTION by Rawlings, seconded by Lotter**, approved minutes of the October 3, 2016 and October 10, 2016 Special Successor Agency meetings. Ayes of Bolin, Lotter, Rawlings and Jones, Chair, Abstention of Culleton.

**4. ITEMS FOR CONSIDERATION - ACTION CALENDAR** – None.

**5. CLOSED SESSION** – None.

**6. ADJOURNMENT**

Chair Jones adjourned the meeting at 5:57 p.m.

Date Approved:

By: \_\_\_\_\_  
Jody Jones, Chair

Attest: \_\_\_\_\_  
Dina Volenski, CMC, Board Secretary



**Successor Agency to the Paradise  
Redevelopment Agency**

**Agenda Item: 4(a)**

**Agenda Summary  
Date: January 10, 2017**

**Originated by:** Gina S. Will, Administrative Services Director/Town Treasurer

**Reviewed by:** Lauren Gill, Town Manager

**Subject:** Recognized Obligation Payment Schedule (ROPS 17-18) for July 2017 through June 2018

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**Action Requested:**

Approve the Recognized Obligation Payment Schedule (ROPS) for the period of July 1, 2017 through June 30, 2018.

**Alternatives:**

Decline to ratify the ROPS as presented.

**Background:**

In order for the Successor Agency to the Paradise Redevelopment Agency to receive a distribution from the Butte County Auditor Controller from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service requirements of July 2017 through June 2018, the Successor Agency needs to submit a ROPS for July 2017 through June 2018 approved by the Oversight Board to the Department of Finance and the Butte County Auditor Controller by February 1, 2017. An Oversight Board meeting has been scheduled for January 19, 2017.

SB 107 enacted Health and Safety Code Section 34170.1 September 22, 2015, which amended some laws concerning the dissolution of redevelopment agencies. One change effective July 1, 2016 is that ROPS will be submitted for a full fiscal year instead of one every six months. The annual ROPS can be amended with Oversight Board approval. Also, the new law postponed the consolidation of one Oversight Board per County until July 1, 2018.

The \$1,300,000 2006 tax anticipation note (item #1) was refinanced on October 11, 2016 before it reached maturity. Costs of issuance were rolled into the obligation and a \$1,475,000 2016 tax anticipation bond was issued and is an enforceable obligation (item # 10).

**Discussion:**

Principal and interest debt service amounts have been included for the 2009 and 2016 tax anticipation bonds for this ROPS cycle in accordance with their debt service schedules.

As shown on the attached “Sponsoring Entity Loan Repayment Calculator” due to the refinancing of the before mentioned 2006 tax anticipation note there were no residual balances the prior 2016-17 ROPS cycle. Thus, the Successor Agency is unable to request a payment on the remaining Town Loans 4, 5 or 6 this 2017-18 ROPS cycle. However, the Town has collected \$70,825 from loan payments and residual balance distributions since the dissolution of the Paradise RDA to date.

There is expected to be a residual balance of approximately \$53,341 this ROPS cycle. This will allow the inclusion of a Town loan payment for the 2018-19 ROPS. Further, it will provide a residual balance distribution to taxing entities approximately as follows for 2017-18:

Butte Community College	\$3,624
Butte County	10,456
Butte County Schools	2,270
Butte Mosquito Abatement District	758
Paradise Cemetery	585
Paradise Irrigation District	1,085
Paradise Park & Recreation	2,747
Paradise USD	18,509
Town of Paradise	13,308

Furthest down in order of priority for payment is the \$22,200 the Successor Agency has requested for administrative fees. The \$22,200 is a conservative estimate of the expenses that the Successor Agency will incur during the dissolution of the RDA for this year long period.

There will be approximately \$489,000 available for distribution this ROPS cycle. Based on the attached ROPS recommended for approval, and in order of priority, following is an estimate of how the RPTTF funds will be allocated for the 2017-18 ROPS cycle:

ROPS 17-18	
	Successor Agency Accounting
2009 Tax Allocation Bond	\$336,056
2016 Tax Allocation Bond	73,758
Trustee Fees	4,000
Administrative Fees	22,200
<b>Subtotal</b>	<b>\$436,014</b>
Residual Balance Distribution	53,341
<b>Total</b>	<b>\$489,355</b>

**Fiscal Impact Analysis:**

Approval of the ROPS by the Successor Agency Board for July 2017 through June 2018 will allow for the distribution of monies for debt service obligations of the former Paradise Redevelopment Agency, and will provide some residual balance monies to be applied toward its RDA loan balances.

**Recognized Obligation Payment Schedule (ROPS 17-18) - Summary**

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: Paradise  
 County: Butte

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>17-18A Total (July - December)</b>	<b>17-18B Total (January - June)</b>	<b>ROPS 17-18 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ 2,100</b>	<b>\$ 2,100</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	2,100	2,100
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 178,007</b>	<b>\$ 258,007</b>	<b>\$ 436,014</b>
F RPTTF	162,907	246,907	409,814
G Administrative RPTTF	15,100	11,100	26,200
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 178,007</b>	<b>\$ 260,107</b>	<b>\$ 438,114</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
 Name Title  
 /s/ \_\_\_\_\_  
 Signature Date



**Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
75									N	\$ -						\$ -							\$ -
76									N	\$ -						\$ -							\$ -
77									N	\$ -						\$ -							\$ -
78									N	\$ -						\$ -							\$ -
79									N	\$ -						\$ -							\$ -
80									N	\$ -						\$ -							\$ -
81									N	\$ -						\$ -							\$ -
82									N	\$ -						\$ -							\$ -
83									N	\$ -						\$ -							\$ -

**Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances  
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, [see Cash Balance Tips Sheet.](#)

A	B	C	D	E	F	G	H	I	
		<b>Fund Sources</b>							
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>		<b>Other</b>	<b>RPTTF</b>		
	<b>Cash Balance Information by ROPS Period</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>									
1	<b>Beginning Available Cash Balance (Actual 01/01/16)</b>	371,838			1,000		103		
2	<b>Revenue/Income (Actual 06/30/16)</b> RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during January 2016					8	183,081		
3	<b>Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)</b>						181,646		
4	<b>Retention of Available Cash Balance (Actual 06/30/16)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				1,000				
5	<b>ROPS 15-16B RPTTF Balances Remaining</b>	No entry required							
6	<b>Ending Actual Available Cash Balance</b> C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 371,838	\$ -	\$ -	\$ -	\$ 8	\$ 1,538		



**Paradise Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

<b>Item #</b>	<b>Notes/Comments</b>

### Sponsoring Entity Loan Repayment Calculator

Base Year:	ROPS II July thru December 2012	ROPS III January thru June 2013	Total For Base Year
<b>Total Residual Balance</b>	0	0	0

Comparison Year:	ROPS 16-17A July thru December 2016	ROPS 16-17B January thru June 2017	Total For Comparison Year
<b>Total Residual Balance</b>	0	0	0

A Total Residual Balance for Comparison Year	0
B Total Residual Balance for Base Year	0
A-B Difference of Residual Balance	0
Divide Difference by two	÷2
<b>Maximum Repayment Amount Authorized Per Fiscal Year</b>	<b>0</b>

**Note: This is a tool provided by Finance to assist successor agencies in determining the maximum repayment amount per authorized fiscal year. Placing this amount on the ROPS does not automatically guarantee approval of the repayment amount.**

 Input fields (amounts from County Auditor-Controller RPTTF Distribution Report)

 Formula fields, no input required.

**SUCCESSOR AGENCY TO THE PARADISE REDEVELOPMENT AGENCY**

**ADMINISTRATIVE BUDGET**

**FOR JULY 1, 2017 THROUGH JUNE 30, 2018**

1. Office Rent	Utilities-electricity, water, phone and internet Facility Maintenance & Repair – Janitorial Supplies/Services IT Infrastructure	\$2,000
2. Operating Expenses	Paper, Postage, Printing, Bank Fees	200
3. Insurance	Crime, Equipment & Liability	1,000
4. Staff	Town Manager Finance Director Town Clerk	1,000 7,000 1,000
5. Legal Counsel	Successor Agency Attorney	10,000
Total		\$22,200

The proposed source of payment for the administrative budget is the Redevelopment Property Tax Trust Fund.

Proposals for arrangements for administrative and operations by the Town of Paradise will need to be set forth in a memorandum of understanding.

See Health and Safety Code section 34177(j).