

**MINUTES**  
**PARADISE TOWN COUNCIL**  
**SPECIAL MEETING – 3:30 PM – September 17, 2012**

**1. OPENING**

The Special Meeting of the Town Council was called to order at 3:30 p.m. by Mayor Culleton in the Town Council Chambers at 5555 Skyway, Paradise, California, who led the pledge of Allegiance to the Flag of the United States of America

**COUNCIL MEMBERS PRESENT:** Scott Lotter, Tim Titus, Alan White, and Steve “Woody” Culleton, Mayor.

**COUNCIL MEMBERS ABSENT:** Joe DiDuca.

**STAFF PRESENT:** Town Clerk Gutierrez, Assistant Town Manager Gill, Town Attorney Moore and Finance Director Will.

**2. COUNCIL CONSIDERATION**

- 2a. MOTION by White, seconded by Lotter**, adopted Resolution No. 12-34, A Resolution Authorizing and Approving the Borrowing of Funds for Fiscal Year 2012-2013, the Issuance and Sale of a 2012-2013 Tax and Revenue Anticipation Note Therefor, and Approving Certain Other Actions Related Thereto. Roll call vote was unanimous; DiDuca absent and not voting.

On September 11, 2012, the Town Council approved issuing a \$2,345,000 tax and revenue anticipation note with US Bank at 1.30% with a maturity of 6/30/13. The approval of a resolution was required in order to properly document and continue with the issuance of this note.

**3. ADJOURNMENT**

The Special Council Meeting was adjourned at 3:33 p.m.

**DATE APPROVED:** October 9, 2012

By: \_\_\_\_\_/s/\_\_\_\_\_  
Steve “Woody” Culleton, Mayor

\_\_\_\_\_/s/\_\_\_\_\_  
Joanna Gutierrez, CMC, Town Clerk