

**Successor Agency
to the Paradise Redevelopment Agency
Special Meeting Minutes**

4:30 PM – February 27, 2014

1. OPENING

The special meeting of the Successor Agency was called to order by Chairman Lotter at 4:30 p.m. in the Paradise Council Chamber located at 5555 Skyway, Paradise, California. Chairman Lotter led the pledge of allegiance to the Flag of the United States of America.

AGENCY DIRECTORS PRESENT: Greg Bolin, Steve “Woody” Culleton, Jody Jones, John J. Rawlings and Scott Lotter, Mayor/SA Chairman.

AGENCY DIRECTORS ABSENT: None.

STAFF PRESENT: Town Manager Lauren Gill, Town Clerk Joanna Gutierrez, Town Attorney Dwight L. Moore and Finance Director Gina Will.

2. ITEMS FOR CONSENT CALENDAR

2a.MOTION by Bolin, seconded by Culleton, approved the special meeting minutes of September 26, 2013 and December 5, 2013. Ayes of Bolin, Culleton, Rawlings and Chairman Lotter; abstention by Jones.

3. ITEMS FOR CONSIDERATION - ACTION CALENDAR

3a.Finance Director Gina Will reported that the Department of Finance did not approve the June 20, 2013 Successor Agency approved Long Range Property Management (LRPMP) because it did not include reference to a compensation agreement for the transfer of the 5456 Black Olive Drive property. Nor did the Department of Finance approve the December 5, 2013 Successor Agency approved revised LRPMP. Staff is presenting a subsequent revision that has been tentatively approved by the Department Finance for Successor Agency consideration that includes the statement,

Before the transfer of the property to the Town of Paradise, the Town shall enter into a compensation agreement with the other taxing entities pursuant to health and Safety Code section 34181(f).

If approved, the language will be inserted into the LRPMP, page 10, paragraph 2.

MOTION by Culleton, seconded by Rawlings, adopted Resolution No. 14-01, A Resolution of the Successor Agency to the Paradise Redevelopment Agency, Approving the Amended Long Range Property Management Plan Pursuant to Health and Safety Code Section 34191.5. Roll call vote was unanimous.

3b. Finance Director Will reported that in order for the Successor Agency to receive a distribution from the Butte County Auditor Controller from the Redevelopment Property Tax Trust Fund (RPTTF) for debt service requirements of July 1, 2014 through December 31, 2014, a Recognized Obligation Payment Schedule (ROPS) approved by the Successor Agency and by the Oversight Board must be received by the Department of Finance and the Butte County Auditor Controller by March 1, 2014. Staff is presenting a recommended ROPS for approval.

MOTION by Bolin, seconded by Rawlings, approved the Successor Agency Recognized Obligation Payment Schedule for the period of July 1 through December 31, 2014 as submitted. Roll call vote was unanimous.

3c. Finance Director Will reported that the Successor Agency is being asked to approve cash advance loans as with the Town of Paradise as enforceable obligations in the Recognized Obligations Payment Scheduled (ROPS) of the Successor Agency. The cash advances to the Paradise Redevelopment Agency were necessary to cover the debt service payments relating to loans made to the agency by the Town of Paradise. The recession that began in 2007/2008 and the declines in property values resulted in insufficient tax increment to make debt service payments on all redevelopment loans. The Successor Agency is seeking approval to add the amount of \$529,020 for the cash advanced loans that is recorded in both the Town's and Redevelopment Agency's audited financial statements to the ROPS of the agency.

MOTION by Jones, seconded by Rawlings, adopted Resolution No. 14-02, A Resolution of the Successor Agency of the Redevelopment Agency Authorizing an Application relating to Cash Advance Loan Agreement as an Enforceable Obligation in the Recognized Obligation Payment Schedule. Roll call vote was unanimous.

4. ADJOURNMENT

The Successor Agency meeting was adjourned at 5:00 p.m.

Date of approval: June 25, 2014

By: _____/s/_____
Scott Lotter, Mayor/SA Chairman

_____/s/_____
Joanna Gutierrez, Town Clerk/SA Secretary