

**Successor Agency
to the Paradise Redevelopment Agency
Meeting Minutes
7:00 PM – January 08, 2013**

1. OPENING

The Regular Successor Agency meeting was called to order by Director Titus at 9:35 p.m. in the Town Council Chambers located at 5555 Skyway, Paradise, California.

DIRECTORS PRESENT: Greg Bolin, Scott Lotter, John J. Rawlings, and Tim Titus, Chairman.

DIRECTORS ABSENT: Steve “Woody” Culleton.

STAFF PRESENT: Town Clerk Joanna Gutierrez, Interim Town Manager Lauren Gill, Town Attorney Moore, Assistant Town Manager Gill, and Finance Director Will.

2. PUBLIC COMMUNICATION – None.

3. ITEMS FOR CONSENT CALENDAR – None.

4. ITEMS FOR CONSIDERATION - ACTION CALENDAR

Finance Director Will reported to Council regarding the Due Diligence Review (dated June 30, 2012) of the other than housing funds of the former Paradise Redevelopment. Director Will stated that in addition to the auditors identifying no cash or cash equivalent available for disbursement to taxing entities, the review confirmed the Successor Agency is complying with statutory requirements with respect to AB 1484 including transferring all assets to the Successor Agency and using those assets appropriately. Staff identified for the auditors that the Town of Paradise holds the title for property located at 5588 Black Olive Drive valued at \$67,659. The DDR will be reviewed by the Oversight Board on January 10, 2013 and must be submitted to the Department of Finance and county auditor-controller.

4a.MOTION by Lotter, seconded by Bolin, approved the Due Diligence Review of the other than housing funds of the former Paradise Redevelopment Agency. The Due Diligence Review (DDR) for the Successor Agency of the Paradise Redevelopment Agency was conducted pursuant to Health & Safety Code Section 34179.5 and includes a determination relating to the amount of cash and cash equivalents determined to be available for allocation to taxing entities. Roll call vote was unanimous; Culleton absent and not voting.

5. CLOSED SESSION - None.

6. ADJOURNMENT

Director Titus adjourned the Successor Agency Meeting at 9:45 p.m.

DATE APPROVED: March 12, 2013

By: _____/s/_____
Tim Titus, Chairman

_____/s/_____
Joanna Gutierrez, CMC, Town Clerk