

**The Oversight Board of the Successor Agency
to the Paradise Redevelopment Agency
Special Meeting Minutes
3:30 PM – August 23, 2012**

1. OPENING

The Special Meeting of the Oversight Board was called to order by Chairman Culleton at 3:30 pm in the Town Council Chambers located at 5555 Skyway, Paradise, California, who led the Pledge of Allegiance to the Flag of the United States of America.

Board Members Present:

- Steve “Woody” Culleton, Town of Paradise Mayor
- Lauren Gill, Town of Paradise, Assistant Town Manager
- Al McGreehan, Paradise Recreation & Parks District Board Member
- George Siler, Butte County Member of the Public
- Trevor Stewart, California Community College Chancellor’s Office Director of Business Services, Butte-Glenn Community College District
- Kim Yamaguchi, Butte County Board of Supervisors District 5 Member

Board Members Absent:

- Kevin Bultema, Assistant Superintendent, Butte County Office of Education

2. PUBLIC COMMUNICATION - None.

3. ITEMS FOR CONSENT CALENDAR - None.

4. ITEMS FOR CONSIDERATION - ACTION CALENDAR

Agenda Item 4a: **MOTION by Gill, seconded by Siler**, approved the fiscal year 2012/13 Budget of the Town of Paradise as Successor to the Paradise Redevelopment Agency (approved by the Successor Agency on 7/31/2012). Roll call vote was unanimous; Bultema absent and not voting.

Agenda Item 4b: **MOTION by Gill, seconded by Siler**, approved the Recognized Obligation Payment Schedule for the period of January 1 through June 30, 2013 (approved by the Successor Agency on 8/7/2012). Roll call vote was unanimous; Bultema absent and not voting.

Agenda Item 4c: Town/SA Finance Director Will reported to the Oversight Board regarding the disposition of the three real properties received from the dissolved Paradise Redevelopment Agency. The properties are the Community Park parking lot at 786-794 birch Street; Commercial Building located at 5456 Black Olive Drive; and, a Park and Ride parking lot located at 176 Pearson Road. Successor Agencies need to receive a State Department of Finance (DOF) Finding of Completion, and then, must submit a long range property plan for Oversight Board and DOF approval in order to retain dissolved RDA properties and reinstate loans made between the dissolved RDA

and the sponsoring agency. In order for the Successor Agency to retain the properties, certain criteria must be met:

1. Retention for government use;
2. Retention for future development;
3. Sale of property; and
4. Use to fulfill an enforceable obligation.

Attorney Moore reported that the three properties meet the criteria for retention and Finance Director Will has identified the Town's auditor for the purpose of reviewing the unobligated balances for transfer to taxing entities, which is required in order to obtain the Finding of Completion. The accountant must first be approved by the County Auditor, then the review for the housing fund must be completed by October 1, 2012 and other funds by December 15, 2012. A long-term property management plan will come back to the Oversight Board after approval by the Successor Agency, after which it will be forwarded to the Department of Finance.

5. CLOSED SESSION - None.

6. ADJOURNMENT

Chair Culleton adjourned the Oversight Board meeting at 4:20 p.m.

DATE APPROVED: December 13, 2012

By: _____/s/_____
Steve "Woody" Culleton, Chair

_____/s/_____
Joanna Gutierrez, CMC, Town Clerk