

**The Oversight Board of the Successor Agency
to the Paradise Redevelopment Agency
Meeting Minutes**

3:30 PM – October 04, 2012 – Special Meeting

1. OPENING

The Special Meeting of the Oversight Board was called to order by Board Chair Culleton at 3:30 p.m. in the Town Council Chamber located at 5555 Skyway, Paradise, California, who led the Pledge of Allegiance to the Flag of the United States of America.

BOARD MEMBERS PRESENT:

1. Kevin Bultema, Assistant Superintendent, Butte County Office of Education
2. Steve “Woody” Culleton, Town of Paradise Mayor
3. Lauren Gill, Town of Paradise, Assistant Town Manager
4. Al McGreehan, Paradise Recreation & Parks District Board Member
5. George Siler, Butte County Member of the Public
6. Trevor Stewart, California Community College Chancellor’s Office Director of Business Services, Butte-Glenn Community College District,
7. Kim Yamaguchi, Butte County Board of Supervisors District 5 Member

BOARD MEMBERS ABSENT: None.

STAFF PRESENT: Joanna Gutierrez, SA/Town Clerk; Dwight Moore, SA/Town Attorney and Gina Will, SA/Town Finance Director.

2. ITEMS FOR CONSIDERATION - ACTION CALENDAR

Chair Culleton announced that pursuant to Health and Safety Code Section 34179.6, the purpose of this special meeting is for the Oversight Board to convene a public comment session on the results of the Due Diligence Review (DDR) conducted pursuant to Health and Safety Code Section 34179.5 for the Successor Agency of the Paradise Redevelopment Agency Low and Moderate Income Housing Funds, including the determination of the amount of cash and cash equivalents determined to be available for allocation to taxing entities. It was necessary for a public comment session to occur at least five business days prior to Oversight Board approval of the Due Diligence Review. A subsequent special meeting has been called in order that the Oversight Board may consider taking action relating to the Due Diligence Review.

Chair Culleton opened the matter for public comment and noted that there was no members of the public in attendance. Board Member McGreehan confirmed that there was no requirement for a published notice of hearing on this matter; and, Clerk Gutierrez informed the board that this meeting was noticed in the same manner as Town Council regular meetings with information distributed to the media, the Town

Council and Town staff, to citizens who have requested meeting agendas, and posted on the Town of Paradise website more than 72 hours in advance of the meeting.

Chair Culleton announced that he has called a special meeting for October 11, 2012 in order for the Oversight Board to consider adopting a resolution approving the results of the Due Diligence Review of the Successor Agency Low and Moderate Income Housing Funds in order that the review be completed by October 15, 2012 as required by the Health and Safety Code.

3. ADJOURNMENT

Chair Culleton adjourned the special meeting of the Oversight Board at 3:40 pm.

DATE APPROVED: December 13, 2012

By: _____/s/_____
Steve "Woody" Culleton, Chair

_____/s/_____
Joanna Gutierrez
Paradise Town Clerk