

**The Oversight Board of the Successor Agency  
to the Paradise Redevelopment Agency  
Meeting Minutes**

**3:30 PM – February 25, 2015**

**1. OPENING**

The Oversight Board Meeting was called to order at 3:40 p.m. in the Town Hall Council Chamber located at 5555 Skyway, Paradise, California by Chairman Steve “Woody” Culleton, who led the Pledge of Allegiance to the Flag of the United States of America.

**Board Members Present:** Lauren Gill, Town of Paradise Town Manager, George Siler, Butte County Member of the Public, Doug Teeter, Butte County Board of Supervisors Fifth District Representative, Steve “Woody” Culleton, Paradise Town Council Member, Chairperson.

**Board Members Absent:** Kevin Bultema, Chico Unified School District Assistant Superintendent, Business Services, Al McGreehan, Paradise Recreation and Park District and Trevor Stewart, Butte-Glenn Community College Director of Business Services, Community College Chancellor’s Office.

**2. PUBLIC COMMUNICATION - None**

**3. ITEMS FOR CONSENT CALENDAR - None**

**4. ITEMS FOR CONSIDERATION - ACTION CALENDAR**

Finance Director Will reported that Oversight Board approval of the Recognized Obligation Payment Schedule (ROPS), as approved by the Successor Agency Board for July through December 2015, would allow for the distribution of monies for debt service obligations of the former Paradise Redevelopment Agency, and would provide approximately \$10,244 (\$8,915 less 20% plus \$3,112) for the Town to apply toward its RDA loan balances.

The Finding of Completion issued by the Department of Finance on April 26, 2013, allows the Town of Paradise as Successor Agency to the Paradise Redevelopment Agency to:

“Place loan agreements between the former redevelopment agency and sponsoring entity on the ROPS, as an enforceable obligation, provided the oversight board makes a finding that the loan was for legitimate redevelopment purposes per HSC section 34191.4(b)(1).”

The Oversight Board has approved loans #4, #5, and #6 as legitimate redevelopment loans, and on January 16, 2015, the Department of Finance approved the Oversight Board's action. One loan has been included as enforceable obligations on this ROPS.

- 4a. MOTION by Teeter, seconded by Siler,** approved the Successor Agency to the Paradise Redevelopment Agency Recognized Obligation Payment Schedule for the period of July 1 through December 31, 2015, as approved by the Successor Agency on February 24, 2015. Roll call vote of those present was unanimous; Bultema, McGreehan and Stewart absent.

**5. CLOSED SESSION - None.**

**6. ADJOURNMENT**

The Oversight Board Meeting was adjourned to September 17, 2015 at 3:53 pm.

Date Approved: September 29, 2016

By: \_\_\_\_\_/s/\_\_\_\_\_  
Steve "Woody" Culleton, Chairman

\_\_\_\_\_/s/\_\_\_\_\_  
Joanna Gutierrez, CMC, Town Clerk