



Agenda

Proposed Property Tax Public Hearing
Oelwein City Hall, 20 Second Avenue SW, Oelwein, Iowa
5:30 PM

March 23, 2026
Oelwein, Iowa

Mayor: Brett DeVore

Mayor Pro Tem: Matt Weber

Council Members: Tony Cannon, Anthony Ricchio, Lynda Payne, Jason Gearhart, Renee Cantrell

Pledge of Allegiance

Discussions

- [1.](#) Proposed FY2027 Property Tax Public Hearing.

Adjournment

In compliance with the Americans with Disabilities Act, those requiring accommodation for Council meetings should notify the City Clerk's Office at least 24 hours prior to the meeting at 319-283-5440

Item 1.

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
 Meeting Date: 3/23/2026 Meeting Time: 05:30 PM Meeting Location: Oelwein City Hall 20 2nd Ave SW Oelwein, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 cityofoelwein.org

City Telephone Number
 (319) 283-5440

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	152,647,608	162,619,561	162,619,561
Consolidated General Fund	1,252,609	1,252,609	1,295,571
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	248,254	248,254	248,444
Support of Local Emergency Mgmt. Comm.	15,735	15,735	31,029
Unified Law Enforcement	0	0	0
Police & Fire Retirement	188,868	188,868	200,703
FICA & IPERS (If at General Fund Limit)	254,096	254,096	291,313
Other Employee Benefits	595,503	595,503	631,582
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	182,395,570	196,619,437	196,619,437
Debt Service	624,491	624,491	701,198
CITY REGULAR TOTAL PROPERTY TAX	3,179,556	3,179,556	3,399,840
CITY REGULAR TAX RATE	20.16215	18.88806	20.16109
Taxable Value for City Ag Land	621,479	634,209	634,209
Ag Land	1,867	1,867	1,906
CITY AG LAND TAX RATE	3.00375	2.94382	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	956	988	3.35
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	4,156	4,613	11.00

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase cost in general fund operations, insurance, and health benefits.