



Minutes

Airport Board

Municipal Airport, 19623 40th Street, Oelwein, Iowa

June 10, 2026 - 6:30 PM

CALL TO ORDER

The meeting was called to order at 6:37 P.M.

ROLL CALL **Members Present:** John Bagge, Nate Schares, Tony Reinking, and Jeff Brackett

City Council Liaison Present: Jason Gearhart

APPROVAL OF MINUTES

1. April Minutes.

The Board reviewed the April meeting minutes. Reinking made a motion to approve the April minutes. The motion was seconded by name not clearly identified. Motion carried.

EXPENSE REVIEW

2. April Expenses.
3. May Expenses.

The Board reviewed April and May expenses. Discussion included electric service charges listed for Alliant and Eagle Point, questions regarding prior electric bills exceeding \$1,000, and the potential need to monitor electricity usage in airport hangars. The Board also discussed an approximately \$80 monthly Arion phone bill for an airport phone line that was reported as not currently being used.

Brackett made a motion to approve the April and May expenses. Reinking seconded the motion. Motion carried.

FBO REPORT

No FBO report was provided. Sky Valley was not present.

OLD BUSINESS

There was no formal old business. The Board discussed the ordinance amendment allowing the Airport Board to meet every other month. The amendment had been read by City Council and was progressing through the required readings.

NEW BUSINESS

4. Discussion on fuel pricing strategy.

The Board discussed fuel pricing strategy. The current AV gas price was discussed as approximately \$6.72 per gallon. The Board noted the city's current pricing method of market cost plus 15%, which was an increase from the previous 10% margin. Members discussed concern if fuel prices drop significantly, the airport could be left with higher-priced fuel which may not sell competitively.

Discussion included the possibility of reducing the margin back to 10% if the market drops significantly, monitoring fuel sales volume and market conditions, and the need to ensure pricing remains competitive while still supporting airport operations. The Board also discussed fuel farm capacity, split fuel loads, and the possibility of future fuel farm upgrades.

A motion was made by name not clearly identified that if the AV gas fuel market drops by more than 20%, the Board will meet and provide a pricing recommendation to Tommy and Dylan. Reinking seconded the motion. Motion carried.

SCHEDULE NEXT MEETING DATE

The next Airport Board meeting was set for Wednesday, August 12, 2026, at 6:30 p.m. Woodraska was penciled in to lead the meeting.

ADJOURNMENT

5. Additional Information.

Reinking made a motion to adjourn. Bagge seconded the motion. The meeting adjourned at 7:04 p.m.