



# Minutes

City Council Work Session

Oelwein Community Plaza, 25 West Charles, Oelwein,  
Iowa

November 23, 2020 - 5:30 PM

## Pledge of Allegiance

## Discussions

1. TIF Report by Financial Advisor Maggie Burger from Speer Financial

Burger presented the debt and TIF report to council. The City is within their debt capacity and should prepare to add a loan in the next year if they do not want to lower the levy.

Burger pointed out that the wastewater debt for the plant will come off in 2026 and the \$500,000 payment can be used for new projects.

Warren asked about the tax levy and how it was affected by TIF.

## Adjournment 5:58

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Dylan Mulfinger, City Administrator