



Minutes

Work Session

Oelwein City Hall, 20 Second Avenue SW, Oelwein, Iowa

January 24, 2022 - 5:30 PM

Pledge of Allegiance

Discussions

1. Discussion on Tax Increment Financing with Jamison-Schmitz Funeral Homes Inc.

Council reviewed previous Tax Increment Financing (TIF) deals and discussed options for Jamison-Schmitz Funeral Homes Inc. Paul Schmitz requested to be placed on a ten-year 90 percent TIF program.

Mulfinger let council know that the City provided a price incentive already for the property to lower the amount of TIF dollar provided.

Schmitz informed council that he had land outside of the city should the city property now be a viable and attractive option.

After discussion from Council and the City Administrator, Council directed the City Administrator to place a 10 year 90 percent deal with a not to exceed of \$250,000 on a council agenda.

Adjournment