



CITY COUNCIL MEETING AGENDA

City of New Prague

Monday, June 15, 2026 at 6:00 PM

City Hall Council Chambers - 118 Central Ave N

OPTIONAL ONLINE CONNECTION. MEETINGS ARE IN PERSON.

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1. CALL TO ORDER

- a. Pledge of Allegiance

2. APPROVAL OF REGULAR AGENDA

3. CONSENT AGENDA

The following agenda items are considered to be non-controversial and routine in nature. They will be handled with one motion of the City Council. Council members may request that specific items be removed from the Consent Agenda and be acted upon separately.

- a. Meeting Minutes
 - i. June 1, 2026 City Council Meeting Minutes
 - ii. June 8, 2026 Special City Council Meeting Minutes
- b. Claims for Payment: **\$152,271.32**
- c. Financial Summary Report
- d. Cooperative Agreement - CH 15 Overlay Project
- e. [Resolution #CC-26-06-15-01](#) - Appointing Election Judges for the Primary Election
- f. [Resolution #CC-26-06-15-02](#) - Appointing Election Judges for the General Election
- g. [Resolution #CC-26-06-15-03](#) - Establishing an Absentee Ballot Board

4. GOVERNMENT AGENCY UPDATES

5. PUBLIC FORUM

The public forum is intended to afford the public an opportunity to address comments, questions and concerns with the City Council. Each presenter will have no more than five (5) minutes to speak.

6. PUBLIC HEARING(S) – 6:00 PM

- a. TIF District 9-1

7. CITY ENGINEER PROJECTS UPDATE

8. 2026 STREET IMPROVEMENT PROJECT

- [a.](#) Resolution #CC-26-06-15-04 - Declaring the Official Intent of City of New Prague to Reimburse Certain Expenditures
- [b.](#) Pre-Sale Report
- [c.](#) Resolution #CC-26-06-15-05 - Providing Issuance and Sale of General Obligation Bonds, Series 2026B

9. ORDINANCE(S) FOR INTRODUCTION

- [a.](#) Resolution #CC-26-06-15-06 - Setting a Public Hearing Date to Vacate Certain Right of Ways in the Plat of the New Prague Outlots
- [b.](#) #363 - Vacation of Public ROW in the Plat of New Prague Outlots as Proposed by Pat Sullivan

10. ORDINANCE(S) FOR ADOPTION

- [a.](#) None

11. RESOLUTIONS

- [a.](#) #CC-26-06-15-07 - Releasing the Commitment of General Fund Balance Previously Committed

12. GENERAL BUSINESS

- [a.](#) Employee Benefits Consultant

13. MISCELLANEOUS

- [a.](#) Update on Park Naming Process for "City Center"
- [b.](#) North Memorial Ambulance 1st Quarter Update
- [c.](#) Discussion of Items not on the Agenda
- [d.](#) Meeting Minutes
 - i. May 12, 2026 Park Board Meeting Minutes
 - ii. May 13, 2026 EDA Board Meeting Minutes

14. ADJOURNMENT

UPCOMING MEETINGS AND NOTICES:

| | |
|----------------|--------------------------------------|
| June 19 | Holiday – City Offices Closed |
| June 22 | 3:30 p.m. Utilities Commission |
| June 23 | 6:30 p.m. Golf Board |
| June 24 | 6:30 p.m. Planning Commission |
| July 3 | Holiday – City Offices Closed |
| July 6 | 6:00 p.m. City Council |

CITY COUNCIL MEETING MINUTES



City of New Prague

Monday, June 01, 2026 at 6:00 PM

City Hall Council Chambers - 118 Central Ave N

1. CALL TO ORDER

The meeting was called to order at 6:00 p.m.

PRESENT

- Mayor Charles Nickolay
- Councilmember Shawn Ryan
- Councilmember Maggie Bass
- Councilmember Rik Seiler
- Councilmember Bruce Wolf

Staff Present: City Administrator Joshua Tetzlaff, Community Development Director Ken Ondich, Finance Director Robin Pikal, Police Chief Tim Applen and Public Works Director Matt Rynda

- a. Pledge of Allegiance

2. APPROVAL OF REGULAR AGENDA

Motion to approve the regular agenda.

Motion made by Councilmember Seiler, Seconded by Councilmember Wolf.

Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf

Motion carried (5-0)

3. CONSENT AGENDA

Motion to approve the consent agenda with an update to the Claims for Payment, updating the New Day Church payment to \$1,687,428.81 to include closing costs, etc.

Motion made by Councilmember Seiler, Seconded by Mayor Nickolay.

Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf

Motion carried (5-0)

- a. Meeting Minutes
 - i. May 18, 2026 City Council Meeting Minutes
- b. Claims for Payment: **\$1,898,158.33**
- c. Minnesota Baseball Association 2026 Bid/Agreement for Hosting MBA State Tournament

4. GOVERNMENT AGENCY UPDATES

Dennis Tietz, Le Sueur County Commissioner, spoke.

5. PUBLIC FORUM

No speakers.

6. PUBLIC HEARING(S) – 6:00 PM

- a. None

7. CITY ENGINEER PROJECTS UPDATE

Chris Knutson, City Engineer, provided a brief project update and answered questions.

- a. June 1, 2026

8. 2026 STREET IMPROVEMENT PROJECT

Chris Knutson, City Engineer, presented the resolution to accept bids for the 2026 project.

- a. Resolution #CC-26-06-01-01 - Accepting Bids
Motion to approve Resolution #CC-26-06-01-01 - Accepting Bids
Motion made by Councilmember Wolf, Seconded by Councilmember Seiler.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)
- b. Proposal for Construction and Post-Construction Services
Motion to approve the proposal for construction and post-construction services with SEH.
Motion made by Councilmember Wolf, Seconded by Mayor Nickolay.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

9. 1ST AVENUE SE/CSAH 60 TURNBACK

Chris Knutson, City Engineer, presented the proposal for engineering services regarding the 1st Avenue SE/CSAH 60 Turnback.

- Motion to approve the proposal for engineering services.
Motion made by Mayor Nickolay, Seconded by Councilmember Bass.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

- a. Proposal for Engineering Services

10. ORDINANCE(S) FOR INTRODUCTION

- a. None

11. ORDINANCE(S) FOR ADOPTION

Motion to approve the second reading and adoption of Ordinance #362 - Massage Therapy Licensing
Motion made by Councilmember Bass, Seconded by Councilmember Ryan.

- Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

*Amendment to the approval of the Ordinance

- Motion to approve the effective date changing to January 1st, 2027
Motion made by Mayor Nickolay, Seconded by Councilmember Seiler.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

- a. #362 - Massage Therapy Licensing

12. RESOLUTIONS

- a. #CC-26-06-01-02 - Adopting an Amended Official 2026 Fee Schedule
Ken Ondich, Community Development Director, presented the resolution amending the fee schedule.
Motion to approve Resolution #CC-26-06-01-02 - Adopting an Amended Official 2026 Fee Schedule
Motion made by Councilmember Bass, Seconded by Mayor Nickolay.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

- b. #CC-26-06-01-03 - Election Polling Location
Robin Pikal, Finance Director, presented the Resolution to change the Election Polling Location
Motion to approve Resolution #CC-26-06-01-03 - Election Polling Location
Motion made by Mayor Nickolay, Seconded by Councilmember Ryan.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

- c. #CC-26-06-01-04 - Approving Recommendations for City Charter Commission Appointments
Motion to approve Resolution #CC-26-06-01-04 - Approving Recommendations for City Charter Commission Appointments
Motion made by Mayor Nickolay, Seconded by Councilmember Wolf.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

- d. #CC-26-06-01-05 - Approving Conditional Use Permit #C2-2026 and Variance #V2-2026
Ken Ondich, Community Development Director, presented the resolution to approve the condition use permit and variance.
Motion to approve Resolution #CC-26-06-01-05 - Approving Conditional Use Permit #C2-2026 and Variance #V2-2026
Motion made by Mayor Nickolay, Seconded by Councilmember Bass.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

13. GENERAL BUSINESS

- a. Designation of 18-Day Absentee Voting Period for City-Administered Elections
Robin Pikal, Finance Director, presented the change in the absentee voting period.
Motion to approve the Designation of 18-Day Absentee Voting Period for City-Administered Elections.
Motion made by Councilmember Seiler, Seconded by Mayor Nickolay.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf
Motion carried (5-0)

14. MISCELLANEOUS

- a. Meeting Minutes
 - i. March 24, 2026 Golf Board Meeting Minutes
 - ii. April 22, 2026 Planning Commission Meeting Minutes
 - iii. April 27, 2026 Utilities Commission Meeting Minutes
 - iv. April 27, 2026 Golf Board Meeting Minutes
- b. Discussion of Items not on the Agenda

15. ADJOURNMENT

Motion to adjourn the meeting at 7:19 p.m.
Motion made by Mayor Nickolay, Seconded by Councilmember Seiler.
Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler,
Councilmember Wolf
Motion carried (5-0)

ATTEST:

Charles L. Nickolay
Mayor

Joshua M. Tetzlaff
City Administrator



SPECIAL CITY COUNCIL MEETING MINUTES

City of New Prague

Monday, June 08, 2026 at 4:00 PM

City Hall Council Chambers - 118 Central Ave N

1. CALL TO ORDER

The meeting was called to order at 4:01 p.m.

PRESENT

Mayor Charles Nickolay

Councilmember Shawn Ryan

Councilmember Maggie Bass

Councilmember Rik Seiler

Councilmember Bruce Wolf

Staff Present: City Administrator Joshua Tetzlaff, Community Development Director Ken Ondich, Finance Director Robin Pikal and Public Works Director Matt Rynda

Others Present: Brad Falteysek & Abby Schmidt (Abdo)

2. APPROVAL OF REGULAR AGENDA

3. GENERAL BUSINESS

a. Long-Term Financial Plan (Abdo)

b. 2027 Budget: Goals, Vision, Proposed Accomplishments

Discussion was had regarding the long term financial plan and the 2027 budget.

4. MISCELLANEOUS

a. Discussion of Items not on the Agenda

5. ADJOURNMENT

Motion to adjourn the meeting at 6:26 p.m.

Motion made by Mayor Nickolay, Seconded by Councilmember Seiler.

Voting Yea: Mayor Nickolay, Councilmember Ryan, Councilmember Bass, Councilmember Seiler, Councilmember Wolf

Motion carried (5-0)

ATTEST:

Charles L. Nickolay
Mayor

Joshua M. Tetzlaff
City Administrator

CITY OF NEW PRAGUE
 ACCOUNTS PAYABLE
 06/15/2026

Section 3, Item b.

| VENDOR | DESCRIPTION | AMOUNT | TOTAL |
|---|--------------------------------------|-------------|--------------------|
| FUND 101 - GENERAL FUND | | | |
| <u>RURAL FIRE - TO BE REIMBURSED</u> | | | |
| AMAZON CAPITAL SERVICES | BATTERY | \$8.04 | |
| BEVCOMM | TELEPHONE | \$89.47 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$84.68 | |
| IMPERIAL DADE | PAPER ORDER - FIRE | \$140.91 | |
| KIRVIDA FIRE INC | LADDER TRUCK REPAIRS | \$2,932.63 | |
| KIRVIDA FIRE INC | PUMPER TRUCK PARTS | \$449.75 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - RURAL | \$22.96 | |
| MES SERVICE COMPANY LLC | FIREFIGHTER GEAR | \$261.97 | |
| MES SERVICE COMPANY LLC | O2 SENSOR | \$150.02 | |
| O'REILLY AUTOMOTIVE INC | HEADLIGHT | \$10.00 | |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE | \$18.90 | |
| VERIZON WIRELESS | TABLETS | \$64.28 | |
| TOTAL: | | | \$4,233.61 |
| <u>OTHER - TO BE REIMBURSED</u> | | | |
| SEH | ALTON AVE | \$12,221.02 | |
| SILHOUETTES | EMBROIDERY | \$232.00 | |
| ZHANG, DAN | EVIDENCE RELEASE | \$3,010.00 | |
| TOTAL: | | | \$15,463.02 |
| <u>COUNCIL</u> | | | |
| SUEL PRINTING | COUNCIL MINUTES | \$1,419.00 | |
| TOTAL: | | | \$1,419.00 |
| <u>ADMINISTRATION</u> | | | |
| AMAZON CAPITAL SERVICES | HIGHLIGHTERS | \$4.98 | |
| BEVCOMM | TELEPHONE | \$70.51 | |
| GREATAMERICA FINANCIAL SERVICES | POSTAGE MACHINE LEASE | \$20.01 | |
| SUEL PRINTING | PROPOSAL FOR BENEFITS | \$82.50 | |
| VETERAN SHREDDING | CONTRACTED SERVICES | \$8.50 | |
| TOTAL: | | | \$186.50 |
| <u>TECH NETWORK</u> | | | |
| CASELLE LLC | SEMI-ANNUAL SUPPORT FEES | \$2,819.87 | |
| COMPUTER TECHNOLOGY SOLUTIONS | COMPUTER SUPPORT | \$5,886.88 | |
| COMPUTER TECHNOLOGY SOLUTIONS | OFFICE 365 / FIREWALL | \$2,624.26 | |
| TOTAL: | | | \$11,331.01 |
| <u>ATTORNEY</u> | | | |
| KENNEDY & GRAVEN CHARTERED | AQUISITION OF 1201 1ST STREET NE | \$2,882.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL - CHARTER COMMISSION | \$50.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL - EMPLOYMENT MATTERS | \$75.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL - TUREK ESTATES | \$60.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL - WAYNE NAGEL VS. CITY | \$525.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL DEVELOPMENT MATTERS | \$225.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL MATTERS | \$212.74 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL MATTERS - AMBULANCE CONTRAC | \$50.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL MATTERS - REAL ESTATE MATTER | \$50.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL MATTERS - TIKALSKY ACRES | \$690.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL MATTERS - WEGNER ADDITION | \$25.00 | |
| KENNEDY & GRAVEN CHARTERED | GENERAL POLICE DEPARTMENT MATTERS | \$4,375.00 | |
| KENNEDY & GRAVEN CHARTERED | NEW POLICE DEPARTMENT BUILDING | \$25.00 | |
| KENNEDY & GRAVEN CHARTERED | PFA LITIGATION MATTER | \$125.00 | |
| SCOTT COUNTY ATTORNEY'S OFFICE | MAY COURT FINES | \$1,204.26 | |
| TOTAL: | | | \$10,574.00 |

CITY OF NEW PRAGUE
 ACCOUNTS PAYABLE
 06/15/2026

Section 3, Item b.

| VENDOR | DESCRIPTION | AMOUNT | TOTAL |
|-----------------------------------|----------------------------|------------|-------------------|
| <u>PLANNING</u> | | | |
| BEVCOMM | TELEPHONE | \$42.94 | |
| GREATAMERICA FINANCIAL SERVICES | POSTAGE MACHINE LEASE | \$54.11 | |
| LE SUEUR COUNTY RECORDER | RECORDING FEE | \$46.00 | |
| METRO SALES INC | COPIER LEASE | \$49.50 | |
| SUEL PRINTING | MASSAGE THERAPY LICENSE | \$82.50 | |
| SUEL PRINTING | ORD. #361 - CALVARY CHURCH | \$214.50 | |
| SUEL PRINTING | PUBLIC HEARING | \$181.50 | |
| TOTAL: | | | \$671.05 |
| <u>GOVERNMENT BUILDING</u> | | | |
| ACE HARDWARE & PAINT | SUPPLIES | \$9.99 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$169.26 | |
| IMPERIAL DADE | PAPER ORDER - CITY HALL | \$68.17 | |
| JANI-KING OF MINNESOTA INC | CLEANING SERVICES | \$1,286.63 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - CITY HALL | \$95.06 | |
| MEI TOTAL ELEVATOR SOLUTIONS | ELEVATOR MAINTENANCE | \$76.76 | |
| TOTAL: | | | \$1,705.87 |
| <u>POLICE</u> | | | |
| AMAZON CAPITAL SERVICES | ENVELOPES, USB DRIVES | \$64.18 | |
| AMAZON CAPITAL SERVICES | LABEL TAPE | \$23.99 | |
| AMAZON CAPITAL SERVICES | OFFICE SUPPLIES | \$48.95 | |
| AMAZON CAPITAL SERVICES | RETURNED SUPPLIES | -\$18.96 | |
| AMAZON CAPITAL SERVICES | TRAINING SUPPLIES | \$9.20 | |
| AT&T MOBILITY | WIRELESS CELLS | \$580.92 | |
| BEVCOMM | TELEPHONE | \$117.69 | |
| GREATAMERICA FINANCIAL SERVICES | POSTAGE MACHINE LEASE | \$3.68 | |
| NEOGOV | POWERDMS | \$600.00 | |
| STREICHER'S | SWAT - ORRIE | \$240.97 | |
| STREICHER'S | UNIFORM - GIESEKE | \$179.98 | |
| TRANSUNION RISK AND ALTERNATIVE | TLO CHARGES | \$100.00 | |
| VERIZON WIRELESS | SQUAD BROADBAND | \$280.09 | |
| VETERAN SHREDDING | CONTRACTED SERVICES | \$42.50 | |
| TOTAL: | | | \$2,273.19 |
| <u>FIRE</u> | | | |
| AMAZON CAPITAL SERVICES | BATTERY | \$8.04 | |
| BEVCOMM | TELEPHONE | \$89.47 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$84.67 | |
| IMPERIAL DADE | PAPER ORDER - FIRE | \$140.92 | |
| KIRVIDA FIRE INC | LADDER TRUCK REPAIRS | \$2,932.63 | |
| KIRVIDA FIRE INC | PUMPER TRUCK PARTS | \$449.75 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - FIRE | \$22.97 | |
| MES SERVICE COMPANY LLC | FIREFIGHTER GEAR | \$261.98 | |
| MES SERVICE COMPANY LLC | O2 SENSOR | \$150.01 | |
| O'REILLY AUTOMOTIVE INC | HEADLIGHT | \$9.99 | |
| VERIZON WIRELESS | TABLETS | \$64.28 | |
| TOTAL: | | | \$4,214.71 |
| <u>BUILDING INSPECTOR</u> | | | |
| BEVCOMM | TELEPHONE | \$42.94 | |
| GREATAMERICA FINANCIAL SERVICES | POSTAGE MACHINE LEASE | \$0.82 | |
| METRO SALES INC | COPIER LEASE | \$49.50 | |
| TOTAL: | | | \$93.26 |

CITY OF NEW PRAGUE
 ACCOUNTS PAYABLE
 06/15/2026

Section 3, Item b.

| VENDOR | DESCRIPTION | AMOUNT | TOTAL |
|--|-------------------------------|------------|--------------------|
| <u>GENERAL FUND - AMBULANCE</u> | | | |
| CENTERPOINT ENERGY | NATURAL GAS | \$84.67 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - AMBULANCE | \$22.96 | |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE | \$9.60 | |
| TOTAL: | | | \$117.23 |
| <u>STREET</u> | | | |
| ACE HARDWARE & PAINT | SUPPLIES | \$16.53 | |
| AIRGAS USA LLC | CYLINDER RENTAL | \$6.20 | |
| AMAZON CAPITAL SERVICES | LEAF BLOWER PARTS | \$21.98 | |
| BEVCOMM | TELEPHONE | \$90.42 | |
| BOLTON & MENK INC. | GIS SIGN MANAGEMENT | \$1,240.00 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$81.20 | |
| DEPUTY REGISTRAR | 2026 FORD F550 | \$3,899.00 | |
| ENVIROTECH SERVICES INC | DUST CONTROL | \$809.60 | |
| IMPERIAL DADE | PAPER ORDER - STREETS | \$68.17 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - STREETS | \$97.92 | |
| METRO SALES INC | COPIER LEASE | \$49.50 | |
| O'REILLY AUTOMOTIVE INC | BRAKE CLEANER | \$30.42 | |
| RIVER COUNTRY COOP | DIESEL | \$2,283.25 | |
| TOTAL: | | | \$8,694.19 |
| <u>PARKS</u> | | | |
| ACE HARDWARE & PAINT | EXTENSION CORD | \$136.98 | |
| ACE HARDWARE & PAINT | RAKES | \$242.54 | |
| AMAZON CAPITAL SERVICES | BUNGEE CORDS | -\$26.10 | |
| AMAZON CAPITAL SERVICES | LANDSCAPE STAPLES | \$143.92 | |
| BEVCOMM | TELEPHONE | \$35.28 | |
| CAMERON, RYAN | SAFETY BOOTS | \$60.00 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$75.16 | |
| HERMAN'S LANDSCAPE SUPPLIES | ROCK - MEMORIAL PARK SIGN | \$345.00 | |
| IMPERIAL DADE | PAPER ORDER - PARKS | \$955.23 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - BALLFIELD | \$162.17 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - PARKS | \$252.66 | |
| LEAGUE OF MN CITIES INSURANCE | WORKERS COMP CLAIM - KOEPP | \$219.02 | |
| MTI DISTRIBUTING INC | HYDRAULIC HOSE | \$567.11 | |
| MTI DISTRIBUTING INC | LAWN MOWER PARTS | \$196.92 | |
| O'REILLY AUTOMOTIVE INC | MINI BULB | \$57.91 | |
| STAR GROUP LLC. | TOOLS | \$1.81 | |
| TOMMY'S ELECTRIC | NEW PARKS GARAGE - ELECTRICAL | \$5,360.00 | |
| TRI-STATE BOBCAT | TOOLCAT PARTS | \$243.12 | |
| TRI-STATE BOBCAT | WEED TRIMMER | \$1,050.00 | |
| TOTAL: | | | \$10,078.73 |
| <u>LIBRARY</u> | | | |
| ACE HARDWARE & PAINT | SUPPLIES | \$34.98 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$122.40 | |
| IMPERIAL DADE | PAPER ORDER - LIBRARY | \$68.17 | |
| JANI-KING OF MINNESOTA INC | CLEANING SERVICE | \$743.27 | |
| TOTAL: | | | \$968.82 |
| <u>UNALLOCATED</u> | | | |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE + UTILITY BOND | \$347.50 | |
| TOTAL: | | | \$347.50 |
| GENERAL FUND TOTAL: | | | \$72,371.69 |

CITY OF NEW PRAGUE
 ACCOUNTS PAYABLE
 06/15/2026

Section 3, Item b.

| VENDOR | DESCRIPTION | AMOUNT | TOTAL |
|---|------------------------------|-------------|----------------------------|
| <u>FUND 233 - SPECIAL REVENUE - CRIME PREVENTION</u> | | | |
| COMMISSIONER OF HEALTH | FORFEITURE 25000701 | \$2,830.40 | |
| SCOTT COUNTY ATTORNEY'S OFFICE | FORFEITURE 25000701 | \$1,415.20 | |
| TOTAL: | | | <u>\$4,245.60</u> |
| <u>FUND 315 - DEBT SERVICE - BOND REFUNDING 2013B</u> | | | |
| COMPUTERSHARE TRUST COMPANY | PAYING AGENT FEE | \$750.00 | |
| TOTAL: | | | <u>\$750.00</u> |
| <u>FUND 320 - DEBT SERVICE - 2020A REFUNDING</u> | | | |
| COMPUTERSHARE TRUST COMPANY | PAYING AGENT FEE | \$750.00 | |
| TOTAL: | | | <u>\$750.00</u> |
| <u>FUND 380 - DEBT SERVICE - HRA (PHILIPPS SQUARE)</u> | | | |
| US BANK OPERATIONS CENTER | 2020 BOND PAYMENT | \$5,500.00 | |
| TOTAL: | | | <u>\$5,500.00</u> |
| <u>FUND 425 - CAPITAL PROJECTS - POLICE STATION</u> | | | |
| AMAZON CAPITAL SERVICES | POLICE STATION | \$169.99 | |
| ULINE | POLICE BUILDING ADDITION | \$934.20 | |
| TOTAL: | | | <u>\$1,104.19</u> |
| <u>FUND 499 - CAPITAL PROJECTS - GENERAL</u> | | | |
| SEH | ALTON AVE | \$12,221.02 | |
| TOTAL: | | | <u>\$12,221.02</u> |
| <u>FUND 602 - ENTERPRISE - SANITARY SEWER</u> | | | |
| ACE HARDWARE & PAINT | SUPPLIES | \$135.92 | |
| AMAZON CAPITAL SERVICES | RUBBER GLOVES | \$297.98 | |
| BEVCOMM | TELEPHONE/COMMUNICATIONS | \$210.32 | |
| CASELLE LLC | SEMI-ANNUAL SUPPORT FEES | \$1,696.39 | |
| CENTERPOINT ENERGY | NATURAL GAS | \$6,504.91 | |
| COMPUTER TECHNOLOGY SOLUTIONS | COMPUTER SUPPORT | \$1,388.61 | |
| COMPUTER TECHNOLOGY SOLUTIONS | OFFICE 365 / FIREWALL | \$362.22 | |
| FASTENAL | PINK/GREEN MARKING PAINT | \$298.37 | |
| GRAINGER | FERRIC TANK CAPACITY UPGRADE | \$660.94 | |
| GOPHER STATE ONE CALL | LINE LOCATES | \$37.80 | |
| LAKERS NEW PRAGUE SANITARY | TRASH - WWTP | \$338.69 | |
| NEON LINK | ONLINE PAYMENT FEES | \$219.88 | |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE | \$197.70 | |
| SALTCO | MONTHLY SALT FEE | \$1,746.02 | |
| US BANK EQUIPMENT FINANCE | COPIER LEASE - WWTP | \$75.00 | |
| UTILITY CONSULTANTS INC. | SAMPLES | \$1,796.02 | |
| VETERAN SHREDDING | CONTRACTED SERVICES | \$8.50 | |
| TOTAL: | | | <u>\$15,975.27</u> |
| <u>FUND 606 - ENTERPRISE - STORM UTILITY</u> | | | |
| CASELLE LLC | SEMI-ANNUAL SUPPORT FEES | \$168.90 | |
| FASTENAL | PINK/GREEN MARKING PAINT | \$298.38 | |
| GOPHER STATE ONE CALL | LINE LOCATES | \$37.80 | |
| NEON LINK | ONLINE PAYMENT FEES | \$26.56 | |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE | \$3.90 | |
| TOTAL: | | | <u>\$535.54</u> |
| TOTAL ACCOUNTS PAYABLE FOR COUNCIL APPROVAL: | | | <u>\$113,453.31</u> |

| Vendor Name | Net Invoice Amount |
|--|-----------------------|
| ACE HARDWARE & PAINT | |
| MARKING PAINT | \$97.43 |
| MISC FASTENERS | \$15.53 |
| TOILET REPAIRS | \$57.40 |
| PROPANE TANKS | \$54.17 |
| PROPANE EXCHANGE | \$108.33 |
| POTTING MIX / FERTILIZER | \$163.70 |
| ANT KILLER | \$38.98 |
| FASTENERS, MAGNETS | \$38.21 |
| GARDENING | \$72.69 |
| PLANT LINERS | \$17.32 |
| POTTING SOIL | \$19.44 |
| STORAGE CONTAINERS | \$87.10 |
| WEED WHIP CUTTING HEADS | \$112.67 |
| ACUSHNET COMPANY | |
| GOLF MERCHANDISE | \$305.46 |
| CLOTHING | \$70.67 |
| BEVCOMM | |
| TELEPHONE / CABLE / INTERNET | \$59.59 |
| TELEPHONE | \$47.53 |
| BREAKTHRU BEVERAGE MINNESOTA | |
| BEER | \$395.00 |
| KEG CREDIT | \$30.00- |
| CASELLE LLC | |
| SEMI-ANNUAL SUPPORT FEES | \$256.69 |
| CINTAS | |
| TOWELS / LINENS | \$728.78 |
| CM2 SUPPLY | |
| C02/NITROGEN TANK RENTAL | \$80.53 |
| COLLEGE CITY BEVERAGE | |
| BEER | \$44.20 |
| BEER - CREDIT | \$7.00- |
| LIQUOR/SELTZERS | \$855.93 |
| COMPUTER TECHNOLOGY SOLUTIONS | |
| COMPUTER SUPPORT | \$1,100.80 |
| OFFICE 365 / FIREWALL | \$357.34 |
| DR. FRESH TAP | |
| TAP LINE CLEANING | \$75.00 |
| ECOLAB PEST ELIMINATION | |
| PEST CONTROL / AIR QUALITY | \$542.98 |
| GOLF ASSOCIATES SCORECARD | |
| SCORECARDS | \$219.76 |
| GREATAMERICA FINANCIAL SERVICES | |
| POSTAGE MACHINE LEASE | \$10.62 |
| HAS LLC dba DEHMER CENTRAL FIRE PRO | |
| FIRE EXTINGUISHER MAINTENANCE | \$8.00 |
| HERMEL WHOLESALE | |
| FOOD | \$838.62 |
| FOOD | \$1,298.07 |
| SUNDRIES | \$144.37 |
| CLEANING SUPPLIES | \$453.90 |
| PAPER PRODUCTS | \$509.95 |
| JOHN DEERE FINANCIAL | |
| HYDRAULIC CYLINDER | \$1,449.02 |
| LAKERS NEW PRAGUE SANITARY | |
| TRASH - GOLF CLUB | \$453.16 |

| Vendor Name | Net Invoice Amount |
|--|-----------------------|
| LAU'S BAKERY | |
| BUNS | \$68.12 |
| BUNS | \$76.50 |
| BUNS | \$76.50 |
| BUNS | \$76.50 |
| BUNS | \$66.13 |
| BUNS | \$93.30 |
| BUNS | \$76.50 |
| BUNS | \$76.50 |
| BUNS | \$41.30 |
| MEI ELEVATOR SOLUTIONS | |
| ELEVATOR MAINTENANCE | \$76.77 |
| MN DEPARTMENT OF HEALTH | |
| HOSPITALITY FEE | \$50.00 |
| MOR GOLF AND UTILITY | |
| OXYGEN SENSOR | \$180.30 |
| MTI DISTRIBUTING INC | |
| BUSHINGS, SHAFTS | \$192.74 |
| TINES, SHAFT | \$454.82 |
| PERFORMANCE FOOD GROUP INC | |
| FOOD | \$7.68- |
| FOOD | \$700.02 |
| FOOD | \$3,077.95 |
| FOOD | \$1,271.13 |
| FOOD | \$2,619.50 |
| SUPPLIES | \$833.18 |
| QUILL CORPORATION | |
| OFFICE SUPPLIES | \$62.99 |
| RIVER COUNTRY COOP | |
| FUEL | \$3,741.92 |
| ROSS NESBIT AGENCIES INC. | |
| AGENCY FEE | \$45.60 |
| SCHEFFLER ELECTRIC INC | |
| REPAIRS/MAINTENANCE | \$580.00 |
| STAR GROUP LLC. | |
| BATTERIES 12V | \$1,621.33 |
| BATTERIES 12V CORE | \$292.61- |
| FILTERS, SPARK PLUGS, BATTERY WARRANTY | \$182.57 |
| US SPECIALTY COATINGS | |
| SPRAY PAINT | \$565.68 |
| VETERAN SHREDDING | |
| CONTRACTED SERVICES | \$8.50 |
| Grand Total: | \$27,768.00 |

| Vendor Name | Net Invoice Amount |
|--|-----------------------|
| AIRGAS USA LLC | |
| CYLINDER RENTAL | \$23.25 |
| AMAZON CAPITAL SERVICES | |
| HIGHLIGHTERS | \$1.24 |
| BEVCOMM | |
| TELEPHONE | \$165.52 |
| TELEPHONE/COMMUNICATIONS | \$59.95 |
| CASELLE LLC | |
| SEMI-ANNUAL SUPPORT FEES | \$5,370.35 |
| CENTERPOINT ENERGY | |
| NATURAL GAS | \$6.31 |
| COMPUTER TECHNOLOGY SOLUTIONS | |
| COMPUTER SUPPORT | \$2,105.87 |
| OFFICE 365 / FIREWALL | \$792.81 |
| FASTENAL | |
| WHITE MARKING PAINT | \$146.04 |
| GOPHER STATE ONE CALL | |
| LINE LOCATES | \$75.60 |
| GREATAMERICA FINANCIAL SERVICES | |
| POSTAGE MACHINE LEASE | \$70.02 |
| LAKERS NEW PRAGUE SANITARY | |
| TRASH - ELECTRIC | \$37.66 |
| TRASH - POWER PLANT | \$103.79 |
| TRASH - WATER | \$37.67 |
| METRO SALES INC | |
| COPIER LEASE | \$49.50 |
| NEON LINK | |
| ONLINE PAYMENT FEES | \$624.36 |
| O'REILLY AUTOMOTIVE INC | |
| LAWN MOWER FILTERS & OIL | \$28.56 |
| MINI BULB | \$9.34 |
| ROSS NESBIT AGENCIES INC. | |
| AGENCY FEE | \$377.30 |
| VETERAN SHREDDING | |
| CONTRACTED SERVICES | \$17.00 |
| Grand Total: | \$10,102.14 |

| Vendor Name | Description | Net Invoice Amount |
|----------------------------|-----------------------------|--------------------|
| CASELLE LLC | SEMI-ANNUAL SUPPORT FEES | 11.37 |
| ROSS NESBIT AGENCIES INC. | AGENCY FEE | .50 |
| Total EDA: | | 11.87 |
| KENNEDY & GRAVEN CHARTERED | AVENTUS INVESTMENT PURCHASE | 936.00 |
| Total EDA-INDUSTRIAL PARK: | | 936.00 |
| Grand Totals: | | 947.87 |

Unaudited Income Statement
Through April 30, 2026
Percent of year complete: 33.33%

Section 3, Item c.

| | Prior Year 2025 Thru 4/30/2025 | Actual Thru 4/30/2026 | 2025/2026 Variance YTD | Current Month 4/30/2026 | 2026 Adopted Budget | 2026 Budget Balance | % Actual compared to Budget |
|--------------------------------------|--------------------------------------|-----------------------------|------------------------------|-------------------------------|---------------------------|---------------------------|-----------------------------------|
| General Fund | | | | | | | |
| REVENUES | | | | | | | |
| Property Taxes | \$ - | \$ - | \$ - | \$ - | \$ (4,428,735) | \$ (4,428,735) | 0.00% |
| Local Government Aid | \$ (111,448.39) | \$ - | \$ 111,448.39 | \$ - | \$ (1,189,668) | \$ (1,189,668) | 0.00% |
| Licenses and permits | \$ (189,982.80) | \$ (117,405.84) | \$ 72,576.96 | \$ (24,273.55) | \$ (262,735) | \$ (145,329) | 44.69% |
| Intergovernmental | \$ (126,498.59) | \$ (151,279.50) | \$ (24,780.91) | \$ (5,218.50) | \$ (382,552) | \$ (231,273) | 39.54% |
| Charges for services | \$ 848.57 | \$ (8,921.01) | \$ (9,769.58) | \$ (1,944.00) | \$ (129,587) | \$ (120,666) | 6.88% |
| Fines | \$ (5,708.35) | \$ (5,084.05) | \$ 624.30 | \$ (1,142.31) | \$ (25,000) | \$ (19,916) | 20.34% |
| Interest Income | \$ (134,389.83) | \$ (107,853.51) | \$ 26,536.32 | \$ (17,820.95) | \$ (100,000) | \$ 7,854 | 107.85% |
| Miscellaneous revenue | \$ (50,618.72) | \$ (214,436.84) | \$ (163,818.12) | \$ (1,579.09) | \$ (567,619) | \$ (353,182) | 37.78% |
| Transfers In | \$ (13,333.36) | \$ (13,333.32) | \$ 0.04 | \$ (3,333.33) | \$ (280,500) | \$ (267,167) | 4.75% |
| TOTAL REVENUES | \$ (631,131.47) | \$ (618,314.07) | \$ 12,817.40 | \$ (55,311.73) | \$ (7,366,396.00) | \$ (6,748,081.93) | 8.39% |
| EXPENSES | | | | | | | |
| Council | \$ 30,715.92 | \$ 28,470.31 | \$ (2,245.61) | \$ 3,483.21 | \$ 73,017 | \$ 44,547 | 38.99% |
| Administration | \$ 197,598.74 | \$ 185,103.64 | \$ (12,495.10) | \$ 35,148.52 | \$ 879,617 | \$ 694,513 | 21.04% |
| Tech Network | \$ 91,141.00 | \$ 71,703.70 | \$ (19,437.30) | \$ 24,301.94 | \$ 182,421 | \$ 110,717 | 39.31% |
| Elections | \$ 1,206.99 | \$ 40.00 | \$ (1,166.99) | \$ - | \$ 20,970 | \$ 20,930 | 0.19% |
| Assessor | \$ 630.00 | \$ 49,400.00 | \$ 48,770.00 | \$ - | \$ 50,000 | \$ 600 | 98.80% |
| Attorney | \$ 24,678.36 | \$ 26,710.55 | \$ 2,032.19 | \$ 4,757.51 | \$ 84,000 | \$ 57,289 | 31.80% |
| Engineer | \$ 2,840.00 | \$ 438.00 | \$ (2,402.00) | \$ - | \$ 15,750 | \$ 15,312 | 2.78% |
| Planning | \$ 164,978.79 | \$ 124,020.23 | \$ (40,958.56) | \$ 27,538.39 | \$ 404,796 | \$ 280,776 | 30.64% |
| Government Building | \$ 33,940.93 | \$ 46,840.76 | \$ 12,899.83 | \$ 5,365.02 | \$ 85,181 | \$ 38,340 | 54.99% |
| Police | \$ 896,004.31 | \$ 855,443.70 | \$ (40,560.61) | \$ 171,052.75 | \$ 2,516,390 | \$ 1,660,946 | 33.99% |
| Fire | \$ 87,584.37 | \$ 69,497.89 | \$ (18,086.48) | \$ 7,112.96 | \$ 298,892 | \$ 229,394 | 23.25% |
| Building Inspector | \$ 147,878.77 | \$ 124,282.04 | \$ (23,596.73) | \$ 26,230.47 | \$ 380,392 | \$ 256,110 | 32.67% |
| Emergency Management | \$ 2,265.78 | \$ (201.16) | \$ (2,466.94) | \$ - | \$ 3,841 | \$ 4,042 | -5.24% |
| Ambulance | \$ - | \$ 7,022.48 | \$ 7,022.48 | \$ 1,014.37 | \$ 16,402 | \$ 9,380 | 42.81% |
| Animal Control | \$ 7,800.00 | \$ 8,505.95 | \$ 705.95 | \$ - | \$ 15,750 | \$ 7,244 | 54.01% |
| Public Works | \$ 43,501.52 | \$ 47,606.85 | \$ 4,105.33 | \$ 10,342.30 | \$ 139,232 | \$ 91,625 | 34.19% |
| Streets | \$ 289,246.99 | \$ 574,624.14 | \$ 285,377.15 | \$ 112,435.88 | \$ 1,074,022 | \$ 499,398 | 53.50% |
| Street Lights | \$ 23,369.74 | \$ 25,146.59 | \$ 1,776.85 | \$ 5,099.30 | \$ 80,384 | \$ 55,237 | 31.28% |
| Outdoor Swimming Pool | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 0.00% |
| Aquatic Center | \$ 13,197.14 | \$ 340.00 | \$ (12,857.14) | \$ - | \$ 173,475 | \$ 173,135 | 0.20% |
| Municipal Band | \$ - | \$ - | \$ - | \$ - | \$ 4,575 | \$ 4,575 | 0.00% |
| Parks | \$ 204,035.83 | \$ 232,610.36 | \$ 28,574.53 | \$ 46,528.40 | \$ 706,019 | \$ 473,409 | 32.95% |
| Park Board | \$ 29,010.86 | \$ 228.00 | \$ (28,782.86) | \$ - | \$ 65,000 | \$ 64,772 | 0.35% |
| Library | \$ 12,894.52 | \$ 14,200.27 | \$ 1,305.75 | \$ 2,473.15 | \$ 36,928 | \$ 22,728 | 38.45% |
| Unallocated | \$ 15,943.28 | \$ 13,867.05 | \$ (2,076.23) | \$ 446.50 | \$ 59,342 | \$ 45,475 | 23.37% |
| TOTAL EXPENSES | \$ 2,320,463.84 | \$ 2,505,901.35 | \$ 185,437.51 | \$ 483,330.67 | \$ 7,366,396.00 | \$ 4,860,494.65 | 34.02% |
| EXCESS REVENUES OVER EXPENSES | \$ 1,689,332.37 | \$ 1,887,587.28 | \$ 198,254.91 | \$ 428,018.94 | \$ - | \$ (1,887,587.28) | |

Unaudited Income Statement
Through April 30, 2026
Percent of year complete: 33.33%

Section 3, Item c.

| | Prior Year 2025 Thru 4/30/2025 | Actual Thru 4/30/2026 | 2025/2026 Variance YTD | Current Month 4/30/2026 | 2026 Adopted Budget | 2026 Budget Balance | % Actual compared to Budget |
|--|--------------------------------------|-----------------------------|------------------------------|-------------------------------|---------------------------|---------------------------|-----------------------------------|
| EDA | | | | | | | |
| TOTAL REVENUES | \$ (3,060.03) | \$ (2,854.22) | \$ 205.81 | \$ (499.19) | \$ (76,000.00) | \$ (73,146) | 3.76% |
| TOTAL EXPENSES | \$ 20,776.28 | \$ 23,006.35 | \$ 2,230.07 | \$ 4,937.23 | \$ 76,000.00 | \$ 52,994 | 30.27% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ 17,716.25</u> | <u>\$ 20,152.13</u> | <u>\$ 2,435.88</u> | <u>\$ 4,438.04</u> | <u>\$ -</u> | <u>\$ (20,152.13)</u> | |
| EDA-INDUSTRIAL | | | | | | | |
| TOTAL REVENUES | \$ (1,337.26) | \$ (1,269.33) | \$ 67.93 | \$ (221.86) | \$ (1,000) | \$ 269 | 126.93% |
| TOTAL EXPENSES | \$ - | \$ 4,696.64 | \$ 4,696.64 | \$ - | \$ - | \$ (4,697) | 0.00% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ (1,337.26)</u> | <u>\$ 3,427.31</u> | <u>\$ 4,764.57</u> | <u>\$ (221.86)</u> | <u>\$ (1,000.00)</u> | <u>\$ (4,427.31)</u> | |
| WATER FUND | | | | | | | |
| TOTAL REVENUES | \$ (659,867.84) | \$ (622,944.20) | \$ 36,923.64 | \$ (158,041.85) | \$ (2,274,864.00) | \$ (1,651,919.80) | 27.38% |
| TOTAL EXPENSES | \$ 631,058.66 | \$ 562,608.83 | \$ (68,383.71) | \$ 75,320.83 | \$ 1,766,915.00 | \$ 1,204,306.17 | 31.84% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ (28,809.18)</u> | <u>\$ (60,335.37)</u> | <u>\$ (31,460.07)</u> | <u>\$ (82,721.02)</u> | <u>\$ (507,949.00)</u> | <u>\$ (447,613.63)</u> | |
| ELECTRIC FUND | | | | | | | |
| TOTAL REVENUES | \$ (3,472,343.71) | \$ (3,931,556.64) | \$ (459,212.93) | \$ (839,074.15) | \$ (10,691,428.00) | \$ (6,759,871.36) | 36.77% |
| TOTAL EXPENSES | \$ 3,245,264.17 | \$ 3,261,008.86 | \$ 15,744.69 | \$ 607,828.74 | \$ 9,672,581.00 | \$ 6,411,572.14 | 33.71% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ (227,079.54)</u> | <u>\$ (670,547.78)</u> | <u>\$ (443,468.24)</u> | <u>\$ (231,245.41)</u> | <u>\$ (1,018,847.00)</u> | <u>\$ (348,299.22)</u> | |

Unaudited Income Statement
 Through April 30, 2026
 Percent of year complete: 33.33%

Section 3, Item c.

| | Prior Year 2025 Thru 4/30/2025 | Actual Thru 4/30/2026 | 2025/2026 Variance YTD | Current Month 4/30/2026 | 2026 Adopted Budget | 2026 Budget Balance | % Actual compared to Budget |
|----------------------------------|--------------------------------------|-----------------------------|------------------------------|-------------------------------|---------------------------|---------------------------|-----------------------------------|
| SANITARY SEWER | | | | | | | |
| TOTAL REVENUES | \$ (1,658,910.84) | \$ (1,348,243.09) | \$ 310,667.75 | \$ (342,159.64) | \$ (3,954,365.00) | \$ (2,606,121.91) | 34.10% |
| TOTAL EXPENSES | \$ 1,605,229.55 | \$ 1,634,119.25 | \$ 28,889.70 | \$ 285,193.75 | \$ 4,371,342.00 | \$ 2,737,222.75 | 37.38% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ (53,681.29)</u> | <u>\$ 285,876.16</u> | <u>\$ 339,557.45</u> | <u>\$ (56,965.89)</u> | <u>\$ 416,977.00</u> | <u>\$ 131,100.84</u> | |
| GOLF | | | | | | | |
| TOTAL REVENUES | \$ (500,635.83) | \$ (509,909.11) | \$ (9,273.28) | \$ (279,083.14) | \$ (1,585,994.00) | \$ (1,076,084.89) | 32.15% |
| TOTAL EXPENSES | \$ 404,763.33 | \$ 416,268.34 | \$ 11,505.01 | \$ 137,861.13 | \$ 1,624,148.00 | \$ 1,207,879.66 | 25.63% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ (95,872.50)</u> | <u>\$ (93,640.77)</u> | <u>\$ 2,231.73</u> | <u>\$ (141,222.01)</u> | <u>\$ 38,154.00</u> | <u>\$ 131,794.77</u> | |
| STORM SEWER | | | | | | | |
| TOTAL REVENUES | \$ (158,128.31) | \$ (161,948.21) | \$ (3,819.90) | \$ (39,479.62) | \$ (456,619.00) | \$ (294,670.79) | 35.47% |
| TOTAL EXPENSES | \$ 172,854.98 | \$ 194,637.43 | \$ 21,782.45 | \$ 35,679.89 | \$ 510,568.00 | \$ 315,930.57 | 38.12% |
| EXCESS REVENUES OVER EXPENSES | <u>\$ 14,726.67</u> | <u>\$ 32,689.22</u> | <u>\$ 17,962.55</u> | <u>\$ (3,799.73)</u> | <u>\$ 53,949.00</u> | <u>\$ 21,259.78</u> | |

CITY OF NEW PRAGUE

BALANCE SHEET

APRIL 30, 2026

GENERAL FUND

| <u>ASSETS</u> | | |
|-------------------------------|--------------------------------|---------------------|
| 101-10101 | CLAIM ON CASH | (651,504.95) |
| 101-10125 | 4M | 5,990,842.06 |
| 101-10129 | MONEY MARKET.STATE BANK - FUTU | 5,655.32 |
| 101-10201 | PETTY CASH POLICE DEPT | 100.00 |
| 101-10450 | INT. RECEIVABLE - INVESTMENTS | 156,215.28 |
| 101-10700 | TAXES RECEIVABLE-DELINQUENT | 39,924.51 |
| 101-11500 | ACCOUNTS RECEIVABLE | 225,716.83 |
| 101-11501 | ACCOUNTS RECEIVABLE - FLEX | (5,816.24) |
| 101-11521 | BUSINESS LICENSE AR | (50.00) |
| 101-11531 | BANK CLEARING ACCT | (37,315.52) |
| 101-11535 | CLEARING ACCOUNT - RURAL FIRE | 16,841.50 |
| 101-11536 | CLEARING ACCOUNT-GENERAL | 11,400.34 |
| 101-11537 | MISC PROPERTY MAINT | 4,000.00 |
| 101-12100 | SPECIAL ASSESS. REC.-CURRENT | 449.69 |
| 101-12200 | SPECIAL ASSESS. REC.-DELINQUEN | 3,728.34 |
| 101-15501 | PREPAID OTHER | (1,638.83) |
| | TOTAL ASSETS | <u>5,758,548.33</u> |
| <u>LIABILITIES AND EQUITY</u> | | |
| <u>LIABILITIES</u> | | |
| 101-20210 | ACCOUNTS PAYABLE | 318,214.58 |
| 101-20800 | DUE TO OTHER GOVERNMENTS | 899.38 |
| 101-20801 | STATE SALES TAX | 42.00 |
| 101-20802 | SC TRANSIT TAX | .50 |
| 101-20803 | LS TRANSIT TAX | 2.11 |
| 101-21600 | ACCRUED WAGES | 149,353.83 |
| 101-21701 | ACCRUED FED-FICA/MED TAX | (18.75) |
| 101-21703 | ACCRUED PFMLA | 1,967.32 |
| 101-21706 | INSURANCE PAYABLE | 4,818.14 |
| 101-21711 | ACCRUED PAYROLL INS DEDUCT | (61.73) |
| 101-21714 | ACCRUED POLICE DUES | 1,220.00 |
| 101-21716 | HSA EMPLOYEE AMOUNTS | 14,876.78 |
| 101-21800 | ESCROW - BLDG PERMITS | 66,768.00 |
| 101-22200 | DEFERRED REVENUE | 1,280.10 |
| 101-22202 | DEFERRED REVENUE - ASSMNTS | 4,178.11 |
| 101-22206 | DEFERRED REVENUE - AR | 717.31 |
| 101-22207 | DEFERRED REVENUE - BP | 29,233.15 |
| 101-22210 | DEFERRED REVENUE - TAXES | 39,924.51 |
| | TOTAL LIABILITIES | 633,415.34 |
| <u>FUND EQUITY</u> | | |
| 101-25311 | COMMITTED: ATHLETIC FIELD | 143,987.00 |
| 101-25312 | ASSIGNED: RENOV/REPL PUB FAC | 1,153,279.00 |
| 101-25313 | ASSIGNED: ACQ OF EQUIP & VEHIC | 413,120.00 |
| 101-25314 | COMMITTED: PUB FAC INFRAS | 500,000.00 |
| 101-25315 | DESIGNATED WORKING CAPITA | 100,000.00 |
| 101-25999 | COMMITTED: EMERG/DIASTER | 100,000.00 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

WWTP

| <u>ASSETS</u> | | |
|-------------------------------|---------------------------------|----------------------|
| 602-10101 | CLAIM ON CASH | (919,527.10) |
| 602-10106 | DESIGNATED FOR MEMB REPLACEMEN | 1,020,000.00 |
| 602-10125 | MONEY MARKET-4M | 7,902,680.04 |
| 602-10126 | MONEY MARKET-4M 2024 BOND | 99,302.43 |
| 602-11710 | CUSTOMER ACCOUNTS RECEIVABLE | 295,253.72 |
| 602-12300 | SPECIAL ASSESS. REC.-DEFERRED | 586,913.59 |
| 602-15696 | DEFERRED OUTFLOW - OPEB | 1,271.00 |
| 602-15699 | GERF DEFERRED OUTFLOWS | 51,482.00 |
| 602-16100 | LAND | 56,980.00 |
| 602-16200 | BUILDINGS | 27,964,821.61 |
| 602-16210 | ACCUM. DEPRECIATION-BUILDINGS | (13,276,599.42) |
| 602-16300 | INFRASTRUCTURE | 8,585,631.38 |
| 602-16310 | ACCUMULATED DEPRECIATION - INF | (3,346,132.62) |
| 602-16400 | EQUIPMENT | 14,226,496.70 |
| 602-16410 | ACCUMULATED DEPRECIATION - EQU | (9,766,722.90) |
| 602-16420 | OFFICE EQUIPMENT | 45,626.35 |
| 602-16500 | CONSTRUCTION-IN-PROGRESS | (3,980.18) |
| 602-16504 | SCADA UPGRADE | 167,587.83 |
| 602-16505 | LIFT STATION REHAB/PUMP REPLAC | 64,595.00 |
| 602-16507 | CIP 2025 | 627,556.26 |
| | TOTAL ASSETS | 34,383,235.69 |
| <u>LIABILITIES AND EQUITY</u> | | |
| <u>LIABILITIES</u> | | |
| 602-20210 | ACCOUNTS PAYABLE | 62,857.10 |
| 602-20610 | CP RETAINAGE PERCENTAGE | 437.91 |
| 602-21500 | ACCRUED INTEREST | 314,033.06 |
| 602-21650 | ACCRUED WAGES-VAC & COMP | 62,757.40 |
| 602-21717 | OPEB LIABILITY | 20,070.00 |
| 602-22000 | DEPOSITS | 52,744.05 |
| 602-22296 | OPEB DEFERRED INFLOW | 9,094.00 |
| 602-22299 | GERF DEFERRED INFLOWS | 133,710.00 |
| 602-22500 | BOND PAYABLE - CUR PORT | 1,295,999.45 |
| 602-23100 | BONDS PAYABLE | 2,643,254.26 |
| 602-23101 | PFA BOND PAYABLE | 19,654,000.00 |
| 602-23400 | BOND PREMIUM | 261,480.07 |
| 602-23999 | GERF PENSION LIABILITY | 182,866.00 |
| | TOTAL LIABILITIES | 24,693,303.30 |
| <u>FUND EQUITY</u> | | |
| 602-25999 | PRIOR PERIOD ADJUSTMENT | (651,969.00) |
| 602-27200 | FUND BALANCE-UNDESIGNATED | 5,565,947.85 |
| UNAPPROPRIATED FUND BALANCE: | | |
| 602-25300 | FUND BALANCE-UNDESIGNATED | 5,061,829.70 |
| | REVENUE OVER EXPENDITURES - YTD | (285,876.16) |
| | BALANCE - CURRENT DATE | 4,775,953.54 |
| | TOTAL FUND EQUITY | 9,689,932.39 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

Section 3, Item c.

WWTP

TOTAL LIABILITIES AND EQUITY

34,383,235.69

CITY OF NEW PRAGUE

BALANCE SHEET

APRIL 30, 2026

GOLF COURSE

| <u>ASSETS</u> | |
|--|---------------------|
| 603-10101 CLAIM ON CASH | (463,674.10) |
| 603-10125 MONEY MARKET-4M | 383,684.14 |
| 603-10126 MONEY MARKET-4M 2024 BOND | 23,116.02 |
| 603-10200 PETTY CASH | 2,000.00 |
| 603-11500 ACCOUNTS RECEIVABLE - GOLF A/R | 9,344.32 |
| 603-11530 CLEARING ACCOUNT | 1,552.52 |
| 603-14100 MATERIAL INVENTORY | 154,912.81 |
| 603-15696 DEFERRED OUTFLOW - OPEB | 409.00 |
| 603-15699 GERF DEFERRED OUTFLOWS | 32,270.00 |
| 603-16150 OTHER IMPROVEMENTS (LAND) | 910,289.85 |
| 603-16160 ACCUMULATED DEPR - OTHER IMPRO | (907,117.61) |
| 603-16200 BUILDINGS | 1,106,686.15 |
| 603-16210 ACCUM. DEPRECIATION-BUILDINGS | (711,147.46) |
| 603-16400 EQUIPMENT | 2,111,509.07 |
| 603-16410 ACCUMULATED DEPRECIATION - EQU | (1,235,576.11) |
| TOTAL ASSETS | <u>1,418,258.60</u> |
| <u>LIABILITIES AND EQUITY</u> | |
| <u>LIABILITIES</u> | |
| 603-20200 ACCOUNTS PAYABLE | (4,323.26) |
| 603-20210 ACCOUNTS PAYABLE | 117,133.39 |
| 603-21500 ACCRUED INTEREST | 8,847.45 |
| 603-21650 ACCRUED WAGES-VAC & COMP | 18,812.10 |
| 603-21717 OPEB LIABILITY | 6,461.00 |
| 603-22000 DEPOSITS | 83,251.99 |
| 603-22001 DESIGNATED - JR GOLF FUND | 22,472.57 |
| 603-22004 DESIGNATED- GOLF MAINT. FUND | 648.12 |
| 603-22201 DEFERRED REVENUE-MEMBERSHIP DU | 3,425.00 |
| 603-22202 DEFERRED REVENUE LEAGUE | 1,070.00 |
| 603-22203 DEFERRED REVENUE-RENTALS | 45.00 |
| 603-22207 DEFERRED REVENUE-PRIVATE CART | 850.00 |
| 603-22211 DEFERRED REVENUE-GIFT CERTIFIC | 23,218.19 |
| 603-22213 DEFERRED REVENUE-MEMBER CREDIT | 21,543.33 |
| 603-22296 OPEB DEFERRED INFLOW | 2,928.00 |
| 603-22299 DEFERRED (GERF) INFLOW | 92,731.00 |
| 603-22500 BOND PAYABLE - CUR PORT | (125,000.00) |
| 603-23110 BOND PAYABLE-2022 EQUIPMENT | 90,000.00 |
| 603-23111 BOND PAYABLE-2024 EQUIPMENT | 145,000.00 |
| 603-23112 BOND PAYABLE-2025 EQUIPMENT | 100,000.00 |
| 603-23400 BOND PREMIUM | 28,243.62 |
| 603-23999 GERF PENSION LIABILITY | 99,987.00 |
| TOTAL LIABILITIES | <u>737,344.50</u> |
| <u>FUND EQUITY</u> | |
| 603-25999 PRIOR PERIOD ADJUSTMENT | (117,578.00) |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

GOLF COURSE

| | | | |
|-------------------------------------|------------------|-------------------|----------------------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 603-25300 FUND BALANCE-UNDESIGNATED | 704,851.33 | | |
| REVENUE OVER EXPENDITURES - YTD | <u>93,640.77</u> | | |
| BALANCE - CURRENT DATE | | <u>798,492.10</u> | |
| TOTAL FUND EQUITY | | | <u>680,914.10</u> |
| TOTAL LIABILITIES AND EQUITY | | | <u><u>1,418,258.60</u></u> |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

WATER

| <u>ASSETS</u> | |
|-------------------------------|--|
| 604-10101 | CLAIM ON CASH 699,149.19 |
| 604-10125 | MONEY MARKET-4M 1,405,552.13 |
| 604-10126 | MONEY MARKET-4M 2024 BOND 109,923.42 |
| 604-10406 | F.I.S.T. INVESTMENTS 926,224.40 |
| 604-10407 | INVEST ALLOW-UNREALIZED LOS (11,283.04) |
| 604-11500 | ACCOUNTS RECEIVABLE 905.58 |
| 604-11502 | ACCOUNTS RECEIVABLE - NSF 660.06 |
| 604-11525 | ACCRUED REVENUE 113,119.46 |
| 604-11710 | CUSTOMER ACCOUNTS RECEIVABL 153,946.81 |
| 604-12100 | SPECIAL ASSESS. REC.-CURRENT .05 |
| 604-12300 | SPECIAL ASSESS. REC.-DEFERRED 910,835.40 |
| 604-14100 | MATERIAL INVENTORY 118,997.11 |
| 604-15696 | DEFERRED OUTFLOW - OPEB 1,145.00 |
| 604-15699 | GERF DEFERRED OUTFLOWS 37,254.00 |
| 604-16100 | LAND 79,519.50 |
| 604-16200 | BUILDINGS 2,454,932.92 |
| 604-16201 | WELLS, PUMPS & PUMP HOUSE 2,286,390.96 |
| 604-16202 | WATER TREATMENT 68,116.88 |
| 604-16203 | WATER TREATMENT EQUIPMENT 1,259,836.19 |
| 604-16211 | ACCUM DEPR-PRODUCTION PLANT (4,591,223.13) |
| 604-16301 | ELEVATED TOWER 1,988,569.68 |
| 604-16303 | RESERVOIR 732,530.15 |
| 604-16304 | DISTRIBUTION TO SYSTEM 8,099,391.30 |
| 604-16305 | PRU VALVES 902.95 |
| 604-16306 | MAIN STREET TREATMENT UPGRADE 215,848.13 |
| 604-16308 | WATER METERS 1,134,853.29 |
| 604-16311 | ACCUM DEPR.-TRANS-DISTRIBUTI (5,126,196.32) |
| 604-16312 | ACCUM. DEPR-GENERAL PLANT (307,461.40) |
| 604-16314 | SCADA 351,945.74 |
| 604-16401 | BLDG IMPROVEMENT OFFICE 5,533.95 |
| 604-16402 | DEFERRED MAINTENANCE CHARGE 24,794.02 |
| 604-16403 | OFFICE FUNITURE & FIXTURES 38,110.79 |
| 604-16404 | TRANSPORTATION/EQUIPMENT 264,699.45 |
| 604-16405 | MISCELLANEOUS EQUIPMENT 39,308.45 |
| 604-16406 | SHOP EQUIPMENT 1,417.62 |
| 604-16511 | CIP 2024 (.28) |
| 604-16512 | CIP 2025 830,243.65 |
| 604-16705 | LEAD SERVICE LINE REPLACEMENT 56,989.26 |
| 604-16706 | FILTER PLANT #3 REHAB 348,421.93 |
| | <hr/> |
| TOTAL ASSETS | 14,723,905.25 |
| | <hr/> <hr/> |
| <u>LIABILITIES AND EQUITY</u> | |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

WATER

| <u>LIABILITIES</u> | | | |
|--------------------|---|---------------|---------------|
| 604-20210 | ACCOUNTS PAYABLE | 20,259.59 | |
| 604-20610 | CIP RETAINAGE | 316.67 | |
| 604-21503 | ACCRUED INTEREST | 60,254.59 | |
| 604-21650 | ACCRUED WAGES-VAC & COMP | 63,491.10 | |
| 604-21712 | DUE WATER TESTING PROGRAM | 947.46 | |
| 604-21717 | OPEB LIABILITY | 18,086.00 | |
| 604-22000 | DEPOSITS | 27,385.20 | |
| 604-22296 | OPEB DEFERRED INFLOW | 8,196.00 | |
| 604-22299 | DEFERRED (GERF) INFLOW | 99,508.00 | |
| 604-22500 | BOND PAYABLE - CUR PORT | 39,999.97 | |
| 604-23400 | BOND PREMIUM | 391,293.84 | |
| 604-23511 | 2011 CIP | 15,321.00 | |
| 604-23517 | CIP 2014 | 40,000.00 | |
| 604-23518 | 2020A - REFUNDING | 116,569.44 | |
| 604-23519 | CIP 2020-2021 | 1,190,000.00 | |
| 604-23520 | 2021 UTILITY BUILDING | 365,000.00 | |
| 604-23521 | CIP 2022 | 225,000.00 | |
| 604-23522 | CIP 2023 | 415,000.00 | |
| 604-23523 | CIP 2024 | 780,000.00 | |
| 604-23524 | CIP 2025 | 485,000.00 | |
| 604-23999 | GERF PENSION LIABILITY | 151,305.00 | |
| | | | |
| | TOTAL LIABILITIES | | 4,512,933.86 |
| <u>FUND EQUITY</u> | | | |
| 604-25999 | PRIOR PERIOD ADJUSTMENT | (274,691.48) | |
| 604-26730 | RESERVED FOR INVESTMENT AL | (.40) | |
| 604-27200 | FUND BALANCE-UNDESIGNATED | 9,137,638.97 | |
| 604-28000 | INVESTED IN UTILITY PLANT | 1,287,688.93 | |
| | UNAPPROPRIATED FUND BALANCE: REVENUE OVER EXPENDITURES - YTD | 60,335.37 | |
| | BALANCE - CURRENT DATE | 60,335.37 | |
| | TOTAL FUND EQUITY | | 10,210,971.39 |
| | TOTAL LIABILITIES AND EQUITY | | 14,723,905.25 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

ELECTRIC

| <u>ASSETS</u> | | |
|---------------|--------------------------------|-----------------|
| 605-10101 | CLAIM ON CASH | 3,864,892.99 |
| 605-10125 | MONEY MARKET-4M | 1,762,792.28 |
| 605-10200 | PETTY CASH | 300.00 |
| 605-10406 | F.I.S.T. INVESTMENT | 2,636,177.12 |
| 605-10407 | INVEST ALLOW-UNREALIZED LOS | (32,113.28) |
| 605-11500 | ACCOUNTS RECEIVABLE | 68,921.55 |
| 605-11502 | ACCOUNTS RECEIVABLE - NSF | 5,478.06 |
| 605-11510 | ACOUNTS RECEIVABLE - SMMPA | 105,111.19 |
| 605-11525 | ACCRUED REVENUE | 569,824.16 |
| 605-11530 | CLEARING ACCOUNT | (1,467.37) |
| 605-11600 | ALLOWANCE DOUBTFUL ACC'T | (.05) |
| 605-11710 | CUSTOMER ACCOUNTS RECEIVABL | 806,290.77 |
| 605-12100 | SPECIAL ASSESS. REC.-CURRENT | .28 |
| 605-14100 | MATERIAL INVENTORY | 965,073.73 |
| 605-15501 | PREPAID OTHER | 1,202.78 |
| 605-15696 | DEFERRED OUTFLOW - OPEB | 2,213.00 |
| 605-15699 | GERF DEFERRED OUTFLOWS | 111,483.00 |
| 605-16100 | LAND | 41,647.88 |
| 605-16205 | STRUCTURE & IMPROV. BLDGS | 3,825,409.38 |
| 605-16206 | GENERATORS | 5,527,533.57 |
| 605-16211 | ACCUM DEPR-PRODUCTION PLANT | (6,934,743.36) |
| 605-16301 | TRANSMISSION STATION EQUIPMENT | 601,832.72 |
| 605-16302 | TRANSMISSION POLES & CONDUCTOR | 87,734.24 |
| 605-16303 | DISTRIBUTION STATION EQUIPMENT | 832,233.96 |
| 605-16304 | POLES-TOWERS-FIXTURES | 204,140.34 |
| 605-16305 | OVERHEAD CONDUCTORS-DEVICES | 679,804.58 |
| 605-16306 | UNDERGROUND CONDUCTORS-DEVICE | 6,480,524.46 |
| 605-16307 | LINE TRANSFORMERS | 2,259,047.77 |
| 605-16308 | SERVICES | 548,524.77 |
| 605-16309 | ELECTRIC METERS | 1,106,113.74 |
| 605-16310 | FIBER OPTIC | 99,427.98 |
| 605-16311 | ACCUM DEPR.-TRANS-DISTRIBUTI | (8,717,926.88) |
| 605-16312 | ACCUM DEPR - GEN PLANT | (1,847,547.39) |
| 605-16313 | LOAD MANAGEMENT | 104,472.67 |
| 605-16314 | SCADA | 123,864.82 |
| 605-16315 | STREET LIGHTS | 1,805,577.11 |
| 605-16316 | STRUCTURE & IMPROVEMENTS E | 224,058.67 |
| 605-16403 | TOOLS & WORK EQUIPMENT | 237,583.03 |
| 605-16404 | TRANSPORTATION/EQUIPMENT | 2,074,659.98 |
| 605-16405 | MISCELLANEOUS EQUIPMENT | 97,109.01 |
| 605-16406 | SHOP EQUIPMENT | 56,994.23 |
| 605-16420 | OFFICE EQUIPMENT | 104,737.20 |
| 605-16505 | JOB #1 (METER) LOAD CONTROL | (9,041.53) |
| 605-16510 | JOB #2 (URD) GIS MAPPING | 47,332.82 |
| 605-16512 | JOB #2 (SERV) GIS MAPPING | 3,029.13 |
| 605-16514 | JOB #2 (S.L.) GIS MAPPING | 586.08 |
| 605-16516 | JOB #3 (POLE) 10TH AVE SE | 759.92 |
| 605-16517 | JOB #3 (OH) 10TH AVE SE | 8,669.68 |
| 605-16518 | JOB #3 (URD) 10TH AVE SE | 13,463.58 |
| 605-16519 | JOB #3 (TRANS) 10TH AVE SE | 866.56 |
| 605-16520 | JOB #3 (SERV) 10TH AVE SE | 539.41 |
| 605-16522 | JOB #3 (S.L.) 10TH AVE SE | 28,348.33 |
| 605-16542 | JOB #6 (URD) FEEDER #4 & #6 | 18,156.54 |
| 605-16543 | JOB #6 (TRANS) FEEDER #4 & #6 | 359.80 |
| 605-16549 | JOB #7 (OH) FEEDER #8 | 386.54 |
| 605-16550 | JOB #7 (URD) FEEDER #8 | 181,679.86 |
| 605-16551 | JOB #7 (TRAN) FEEDER #8 | 20,231.10 |
| 605-16552 | JOB #7 (SERV) FEEDER #8 | 721.33 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

ELECTRIC

| | | | |
|-------------------------------|---------------------------------|---------------|---------------|
| 605-16555 | JOB #7 (FBR) FEEDER #8 | 3,045.57 | |
| 605-16558 | JOB #8 (URD) INDUSTRIAL PARK | 436.90 | |
| 605-16565 | JOB #9 (OH) FUTURE GENERATION | .32 | |
| 605-16566 | JOB #9 (URD) FUTURE GENERATION | 242,717.74 | |
| 605-16567 | JOB #9 (TRANS) FUTURE GENERATI | 470.05 | |
| 605-16568 | JOB #9 (SERV) FUTURE GENERATIO | 1,318,398.51 | |
| 605-16570 | JOB #9 (S.L.) FUTURE GENERATIO | 191.36 | |
| 605-16605 | JOB #14 (OH) POLICE STATION | 171.08 | |
| 605-16606 | JOB #14 (URD) POLICE STATION | 8,981.94 | |
| 605-16607 | JOB #14 (TRANS) POLICE STATION | 28,905.36 | |
| 605-16614 | JOB #15 (URD) POLICE STATION | 177.25 | |
| 605-16615 | JOB #15 (TRANS) POLICE STATION | 114.48 | |
| 605-16616 | JOB #15 (SERV) POLICE STATION | 214.50 | |
| 605-16622 | JOB #16 (URD) GREAT RIVER ENER | 228.52 | |
| 605-16623 | JOB #16 (TRANS) GREAT RIVER EN | 189.19 | |
| | | | |
| | TOTAL ASSETS | | 22,409,326.61 |
| <u>LIABILITIES AND EQUITY</u> | | | |
| <u>LIABILITIES</u> | | | |
| 605-20200 | ACCOUNTS PAYABLE-SMMPA | 424,151.53 | |
| 605-20202 | AP REFUSE | (.08) | |
| 605-20204 | AP OTHER | 69,172.22 | |
| 605-20210 | ACCOUNTS PAYABLE | 73,624.61 | |
| 605-21650 | ACCRUED WAGES-VAC & COMP | 235,655.13 | |
| 605-21717 | OPEB LIABILITY | 34,955.00 | |
| 605-22000 | DEPOSITS | 107,454.37 | |
| 605-22001 | ENERGY ASSISTANCE CONTRACTS | 5,217.98 | |
| 605-22022 | HOLDING FUNDS-DEPOSITS | 950.00 | |
| 605-22296 | OPEB DEFERRED INFLOW | 15,839.00 | |
| 605-22299 | DEFERRED (GERF) INFLOW | 297,774.00 | |
| 605-23999 | GERF PENSION LIABILITY | 452,774.00 | |
| | | | |
| | TOTAL LIABILITIES | | 1,717,567.76 |
| <u>FUND EQUITY</u> | | | |
| 605-25999 | PRIOR PERIOD ADJUSTMENT | (890,763.35) | |
| 605-26300 | CONTRIBUTED CAPITAL | (.19) | |
| 605-26720 | RESERVED FOR BONDS | 321,700.00 | |
| 605-27200 | FUND BALANCE-UNDESIGNATED | 16,166,440.35 | |
| 605-28000 | INVESTED IN UTILITY PLANT | 4,423,834.26 | |
| | | | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| | REVENUE OVER EXPENDITURES - YTD | 670,547.78 | |
| | BALANCE - CURRENT DATE | 670,547.78 | |
| | TOTAL FUND EQUITY | | 20,691,758.85 |
| | TOTAL LIABILITIES AND EQUITY | | 22,409,326.61 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

STORM WATER UTILITY

| <u>ASSETS</u> | | |
|-------------------------------|---------------------------------|-----------------|
| 606-10101 | CLAIM ON CASH | 153,664.65 |
| 606-10125 | MONEY MARKET-4M | 1,241,934.52 |
| 606-10126 | MONEY MARKET-4M 2024 BOND | 58,808.04 |
| 606-11710 | CUSTOMER ACCOUNTS RECEIVABLE | 36,137.97 |
| 606-15696 | DEFERRED OUTFLOW - OPEB | 158.00 |
| 606-15699 | GERF DEFERRED OUTFLOWS | 7,149.00 |
| 606-16300 | INFRASTRUCTURE | 8,777,601.02 |
| 606-16310 | ACCUMULATED DEPRECIATION - INF | (4,653,827.48) |
| 606-16400 | EQUIPMENT | 29,792.87 |
| 606-16410 | ACC. DEP. - EQUIPMENT | (26,470.57) |
| 606-16423 | CIP 2025 | 527,690.07 |
| | | 6,152,638.09 |
| <u>LIABILITIES AND EQUITY</u> | | |
| <u>LIABILITIES</u> | | |
| 606-20210 | ACCOUNTS PAYABLE | 2,816.57 |
| 606-20610 | CP RETAINAGE PERCENTAGE | 244.79 |
| 606-21500 | ACCRUED INTEREST | 37,426.92 |
| 606-21717 | OPEB LIABILITY | 2,474.00 |
| 606-22296 | OPEB DEFERRED INFLOW | 1,120.00 |
| 606-22299 | GERF DEFERRED INFLOWS | 18,567.00 |
| 606-22500 | BOND PAYABLE - CUR PORT | 10,000.00 |
| 606-23100 | BONDS PAYABLE | 1,842,595.34 |
| 606-23400 | BOND PREMIUM | 180,104.04 |
| 606-23999 | GERF PENSION LIABILITY | 25,394.00 |
| | | 2,120,742.66 |
| <u>FUND EQUITY</u> | | |
| 606-25999 | PRIOR PERIOD ADJUSTMENT | (36,253.00) |
| UNAPPROPRIATED FUND BALANCE: | | |
| 606-25300 | FUND BALANCE-UNDESIGNATED | 4,100,837.65 |
| | REVENUE OVER EXPENDITURES - YTD | (32,689.22) |
| | | 4,068,148.43 |
| | TOTAL FUND EQUITY | 4,031,895.43 |
| | TOTAL LIABILITIES AND EQUITY | 6,152,638.09 |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

EDA

| <u>ASSETS</u> | | | |
|-------------------------------|---------------------------------|---------------|-------------------|
| 680-10101 | CLAIM ON CASH | 181,986.23 | |
| 680-10125 | MONEY MARKET-4M | 295,289.69 | |
| | TOTAL ASSETS | | <u>477,275.92</u> |
| <u>LIABILITIES AND EQUITY</u> | | | |
| <u>LIABILITIES</u> | | | |
| 680-20210 | ACCOUNTS PAYABLE | .50 | |
| | TOTAL LIABILITIES | | .50 |
| <u>FUND EQUITY</u> | | | |
| 680-27200 | FUND BALANCE-UNDESIGNATED | 602,744.97 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 680-25300 | FUND BALANCE-UNDESIGNATED | (105,317.42) | |
| | REVENUE OVER EXPENDITURES - YTD | (20,152.13) | |
| | BALANCE - CURRENT DATE | (125,469.55) | |
| | TOTAL FUND EQUITY | | <u>477,275.42</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u>477,275.92</u> |

CITY OF NEW PRAGUE
BALANCE SHEET
APRIL 30, 2026

EDA-INDUSTRIAL PARK

| <u>ASSETS</u> | | | |
|-------------------------------|---------------------------------|-------------|-------------------|
| 681-10101 | CLAIM ON CASH | 281,369.70 | |
| 681-10125 | MONEY MARKET-4M | 130,549.98 | |
| 681-16100 | LAND | 302,881.86 | |
| | TOTAL ASSETS | | <u>714,801.54</u> |
| <u>LIABILITIES AND EQUITY</u> | | | |
| <u>FUND EQUITY</u> | | | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 681-25300 | FUND BALANCE | 718,228.85 | |
| | REVENUE OVER EXPENDITURES - YTD | (3,427.31) | |
| | BALANCE - CURRENT DATE | 714,801.54 | |
| | TOTAL FUND EQUITY | | <u>714,801.54</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u>714,801.54</u> |

COOPERATIVE AGREEMENT

THIS AGREEMENT, by and between the **County of Scott**, a body politic and corporate under the laws of the State of Minnesota, hereinafter referred to as the "**County**" and the **City of New Prague**, a body politic and corporate under the laws of the State of Minnesota, hereinafter referred to as the "**City**".

RECITALS:

- A. County has programmed plans to improve a segment of County Highway (CH) 15 from Columbus Ave N to CH 8, County Project (CP) 15-20. The plans include milling bituminous pavement, plant-mixed asphalt pavement, and pavement markings (the Overlay work) along with concrete walk and Americans with Disabilities Act (ADA) improvements (the Trail work). Overlay work and Trail work, together referred to as the "Project".
- B. The above-described Project lies partially within the corporate limits of the City.
- C. City supports the planned Project and is willing to cooperate with County to complete the Project and share costs related to the Project.
- D. The Scott County Cost Participation Policy states the City and the County will split equally the cost of the walk, trail, and ADA improvements associated with all County-led projects and all pedestrian amenities, which apply to the Trail work in this Project.
- E. The County Engineer has prepared an estimate of the City's cost share for the Trail contract work in the sum of thirteen thousand nine hundred two dollars and thirty-two cents (\$13,902.32). A copy of said estimate (marked Exhibit "A") is attached hereto and made a part hereof.
- F. It is contemplated that the Project shall be carried out by the parties under the provisions of Minn. Stat. §162.17, subd. 1 and Minn. Stat. §471.59.

NOW, THEREFORE, in consideration of the mutual undertakings and agreement contained within this Agreement, the County and City hereby agree as follows:

- 1. **Incorporation**
The recitals set out above are hereby incorporated into this Agreement as if fully restated herein.
- 2. **Scope of Services**
 - a. County shall advertise for bids for the work and construction of the aforesaid Project, receive and open bids pursuant to said advertisement and enter into a contract (Contract) with the successful bidder at the unit prices specified in the bid of such bidder, according to law in such case provided for counties. The Contract will include the plans and specifications prepared by the County or its

- agents, which plans and specifications are by this reference made a part hereof.
- b. County shall have overall authority to administer the Contract and inspect the construction of the Contract work for the Project. County shall have ultimate authority in initiating and determining change orders, supplemental agreements, and final quantities. The City Engineer shall cooperate with the County Engineer and his staff at their request to the extent necessary but shall have no other responsibility for the supervision of the work.
 - c. The County Engineer shall prepare monthly progress reports and furnish to the City upon request.

3. Payment

- a. It is specifically agreed that the estimate(s) mentioned in this Agreement is only a preliminary estimate of the cost for the work on the Project and that the unit prices set forth in the Contract and the final quantities as measured by the County Engineer shall govern in computing the total final construction cost for apportioning the cost of the Project according to the provisions of this section.
- b. Based upon the total final construction costs:
 - 1) County shall pay one hundred percent (100%) of the Overlay work.
 - 2) City shall reimburse the County fifty percent (50%) of the final actual construction costs of the Trail work.
 - 3) City further agrees to apportion costs designated as Engineering, and Contract Administration costs, which includes all actual costs of planning, design, environmental review, permits, preparation of bid, specifications and contract administration related to the Trail work. For such costs, the City agrees to pay an additional three percent (3%) of the final work costs set out above for Engineering and an additional three percent (3%) of the final work costs set out above for Contract Administration.
- c. Upon completion of the Project, County will submit an invoice to City for the payment due, and City shall pay all amounts due within thirty (30) days.

4. Ongoing Maintenance Items

- a. Future Modifications. County reserves the right not to issue any permits for a period of five (5) years after completion of the Project for any service cuts in the roadway surfacing of the County Highway included in the Project for any installation of underground utilities which would be considered as new work; service cuts shall be allowed for the maintenance and repair of any existing underground utilities.
- b. Pavement Striping and Markings. Initial pavement striping and markings shall be included as part of the Project. The County shall be responsible for all subsequent pavement striping and markings on its county roads as required after the initial work and shall be responsible for one hundred percent (100%) of the subsequent related costs. The City shall be responsible for all subsequent striping and markings on its city roads, including pedestrian markings across its City roadway intersection legs, as required after the initial work and shall be responsible for one hundred percent (100%) of the subsequent related costs.
- c. Snow and Ice Control. Upon completion of the Project, the City, at its expense and discretion, shall perform snow, ice, and debris removal on all trails and sidewalks constructed with the Project.

- d. Trail Maintenance. All future maintenance costs of Trail improvements constructed under this Agreement will be shared equally between the County and City regardless of which party performs the maintenance work. Either party can initiate and complete such maintenance work with notice given to the other party. Upon completion of such work the initiating party will invoice the other for fifty percent (50%) of the actual total cost. The preventative maintenance on trails constructed with this project, including sealcoating, will be cost shared equally between the County and City with County administering the process.
- e. A future County Global Maintenance Agreement, upon execution, may supersede maintenance responsibilities stated in this Agreement.

5. Effective Date of Contract

This Agreement shall be effective upon execution by all parties to the Agreement.

6. Term of Contract

This Agreement will terminate upon City making final payment, the County’s project completion and close out, provided that the Ongoing Maintenance section shall survive the Agreement termination.

7. Authorized Agents

The Parties shall appoint an authorized agent for the purpose of administration of this Agreement. City is notified of the authorized agent of County as follows:

Nathan Thomas, or his successor
 Highway Division Program Manager
 Scott County Transportation Services
 200 Fourth Avenue West
 Shakopee, MN 55379
 (952) 496-8479
nthomas@co.scott.mn.us

The County is notified the authorized agent for City is as follows:

Josh Tetzlaff, or his successor
 City Administrator
 City of New Prague
 118 Central Avenue N
 New Prague, MN 56071
 (952) 758-1129
jtetzlaff@newpraguemn.gov

8. County and State Audit

Pursuant to Minn. Stat. Sec. 16C.05, subd. 5, the books, records, documents, and accounting procedures and practices of the County and City pursuant to this Agreement shall be subject to examination by the County, City and the State Auditor. Complete and accurate records of the work performed pursuant to this Agreement shall be kept by the County and City for a minimum of six (6) years following termination of this Agreement for

such auditing purposes. The retention period shall be automatically extended during the course of any administrative or judicial action involving the County or the City regarding matters to which the records are relevant. The retention period shall be automatically extended until the administrative or judicial action is finally completed or until the authorized agent of the County or City notifies each party in writing that the records no longer need to be kept.

9. **Liability and Indemnity**

- a. Neither party, its officers, agents or employees, either in their individual or official capacity, shall be responsible or liable in any manner to the other party for any claim, demand, action or cause of action of any kind or character arising out of, allegedly arising out of or by reason of the performance, negligent performance or nonperformance of the described maintenance, restoration, repair or replacement work by the other party, or arising out of the negligence of any contractor under any contract let by the other party for the performance of said work; and each party agrees to defend, save, keep and hold harmless the other, its officers, agents and employees harmless from all claims, demands, actions or causes of action arising out of negligent performance by its officers, agents or employees.
- b. It is further agreed that neither party to this Agreement shall be responsible or liable to the other or to any other person or entity for any claims, damages, actions, or causes of actions of any kind or character arising out of, allegedly arising out of or by reason of the performance, negligent performance or nonperformance of any work or part hereof by the other as provided herein; and each party further agrees to defend at its sole cost and expense and indemnify the other party for any action or proceeding commenced for the purpose of asserting any claim of whatsoever character arising in connection with or by virtue of performance of its own work as provided herein. Each party's obligation to indemnify the other under this clause shall be limited in accordance with the statutory tort liability limitation as set forth in Minnesota Statutes Chapter 466 to limit each party's total liability for all claims arising from a single occurrence, including the other party's claim for indemnification, to the limits prescribed under §466.04. It is further understood and agreed that the Parties' total liability shall be limited by Minn. Stat. §471.59, Subdivision 1a. as a single governmental unit.
- c. It is further agreed that any and all employees of each party and all other persons engaged by a party in the performance of any work or services required or provided herein to be performed by the party shall not be considered employees, agents or independent contractors of the other party, and that any and all claims that may or might arise under the Workers' Compensation Act or the Unemployment Compensation Act of the State of Minnesota on behalf of said employees while so engaged and any and all claims made by any third parties as a consequence of any act or omission on the part of said employees while so engaged shall be the sole responsibility of the employing party and shall not be the obligation or responsibility of the other party.

10. **Insurance**

Since each party is a political subdivision of the State of Minnesota, each party shall maintain a program of self-insurance or insurance covering general liability and

automobile liability coverage protecting itself, its officers, agents, employees and duly authorized volunteers against any usual and customary public liability claims to the limits prescribed under Minn. Stat. Sec. 466.04 and Workers' Compensation in accordance with the Minnesota statutory requirements. Said coverage shall be kept in effect during the entire term of this Agreement.

11. Data Practices

All records kept by the City and the County with respect to the Project shall be subject to examination by the representatives of each party. All data collected, created, received, maintained or disseminated for any purpose by the activities of the County or City pursuant to this Agreement shall be governed by Minnesota Statutes Chapter 13, as amended, and the Minnesota Rules implementing such Act now in force or hereafter adopted.

12. Equal Employment and Americans with Disabilities

In connection with the work under this Agreement, City agrees to comply with the applicable provisions of state and federal equal employment opportunity and nondiscrimination statutes and regulations. In addition, upon entering into this Agreement, City certifies that it has been made fully aware of Scott County's Equal Employment Opportunity and Americans With Disabilities Act Policies, that it supports these policies and that it will conduct its own employment practices in accordance therewith. Failure on the part of City to conduct its own employment practices in accordance with County Policy may result in the withholding of all or part of regular payments by the County due under this Agreement unless or until City complies with the County policy, and/or suspension or termination of this Agreement.

13. Controlling Law

The laws of the State of Minnesota shall govern all questions and interpretations concerning the validity and construction of this Agreement and the legal relations between the parties and performance under it. The appropriate venue and jurisdiction for any litigation hereunder shall be those courts located with the County of Scott, State of Minnesota. Litigation, however, in the federal courts involving the parties shall be in the appropriate federal court within the State of Minnesota.

14. Changes/Amendments

The parties agree that no change or modification to this Agreement, or any attachments hereto, shall have any force or effect unless the change is reduced to writing, dated, and made part of this Agreement. The execution of the change shall be authorized and signed in the same manner as this Agreement, or according to other written policies of the original parties.

15. Severability

In the event any provision of this Agreement shall be held invalid and unenforceable, the remaining provisions shall be valid and binding upon the parties unless such invalidity or non-enforceability would cause the Agreement to fail its purpose. One or more waivers by either party of any provision, term, condition or covenant shall not be construed by the other party as a waiver of a subsequent breach of the same by the

other party.

16. Entire Agreement

It is understood and agreed that the entire agreement of the parties is contained herein and that this Agreement supersedes all oral agreements and negotiations between the parties relating to the subject matter hereof as well as any previous agreements presently in effect between the County and City relating to the subject matter hereof.

IN TESTIMONY WHEREOF, the parties hereto have caused this Agreement to be executed intending to be bound thereby.

CITY OF NEW PRAGUE

By _____
Charles Nickolay, Mayor

And _____
Joshua Tetzlaff, City Administrator

Date _____

Date _____

COUNTY OF SCOTT

By _____
Lezlie Vermillion, County Administrator

Date _____

Upon proper execution, this agreement will be legally valid and binding.

RECOMMEND FOR APPROVAL:

By _____
Jeanne Andersen, Assistant County Attorney

By _____
Anthony J. Winiecki, County Engineer

Date _____

Date _____

EXHIBIT A

Division of Cost Summary

Trail & ADA Construction Costs and Engineering/Administration Services to be shared 50% with the City of New Prague

Estimated Costs Based on Award
CH 15 Overlay Project (CP 15-20) - Trail/ADA

| Construction Costs | | | | | |
|--|-------------|------|------------|-----------|------------------|
| Item | Est. Quant. | Unit | Unit Price | Amount | |
| REMOVE CURB AND GUTTER | 130 | LF | \$ 15.00 | \$ | 1,950.00 |
| REMOVE CONCRETE WALK | 221 | SF | \$ 4.50 | \$ | 994.50 |
| REMOVE BITUMINOUS WALK | 906 | SF | \$ 2.45 | \$ | 2,219.70 |
| 6" CONCRETE WALK | 1127 | SF | \$ 9.27 | \$ | 10,447.29 |
| CONCRETE CURB AND GUTTER | 130 | LF | \$ 36.05 | \$ | 4,686.50 |
| TRUNCATED DOMES | 64 | SF | \$ 92.70 | \$ | 5,932.80 |
| Total Estimated Construction Costs | | | | \$ | 26,230.79 |
| 50% of Total Estimated Construction Costs | | | | \$ | 13,115.40 |
| Contract Work Percentage Costs | | | | | |
| Construction Engineering and Inspection - Three Percent (3%) | | | | \$ | 393.46 |
| Contract Administration - Three Percent (3%) | | | | \$ | 393.46 |
| Total Estimated Contract Work Percentage Costs | | | | \$ | 786.92 |
| ESTIMATED GRAND TOTAL | | | | \$ | 13,902.32 |



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL

CC: JOSHUA M. TETZLAFF, CITY ADMINISTRATOR

FROM: KEN ONDICH, PLANNING / COMMUNITY DEVELOPMENT DIRECTOR
ROBIN PIKAL, FINANCE DIRECTOR

DATE: JUNE 10, 2026

SUBJECT: RESOLUTIONS APPOINTING ELECTION JUDGES FOR THE PRIMARY AND GENERAL ELECTIONS AND SETTING THEIR PAY

With the Primary and General Elections approaching, the City Council must appoint election judges and set their pay by resolution. Judges must be appointed at the June 15th meeting in order to notify them of their appointments and make arrangements to attend mandatory paid training sessions.

While only the Primary Election Judges need to be appointed at the June 15th meeting, staff recommends appointing judges for both the Primary and General Elections at this time so that the appointments are completed in full and all judges are able to complete their training.

Attached are two resolutions to appoint the Election Judges and set their pay (\$13.50/hr for judges and \$15.50/hr for head judges). The first resolution is for appointing judges for the Primary Election and the second resolution is for appointing judges for the General Election. Staff will determine whether all the judges are needed for the primary election and set the schedules for all judges.

As general information, the Primary Election is on Tuesday, August 11th and the General Election is on Tuesday November 3rd. Also, as general information, filing for the offices of 1 mayor (4 years) and 2 regular council seats (4 years) opens on Tuesday, July 14th and closes on Tuesday, July 28th at 5PM.

Staff Recommendation

Approval of the attached resolutions appointing election judges and setting their pay.

RESOLUTION#CC-26-06-15-01

**A RESOLUTION APPOINTING ELECTION JUDGES FOR THE 2026 STATE
PRIMARY ELECTION**

WHEREAS, a state-wide primary election will be held on August 11th, 2026; and

WHEREAS, polling places must remain open on that day from 7 a.m. to 8 p.m.; and

WHEREAS, the City must appoint and pay the wages of election judges to staff the polling place;

NOW, THEREFORE BE IT RESOLVED that the New Prague City Council hereby appoints the following election judges for the August 11th, 2026 state primary:

- | | | |
|------------------|------------------|------------------|
| Anita Aase | Alberta Erickson | Jacqueline Pavek |
| Brent Banasiuk | Joseph Glazer | Sue Prochaska |
| Greg Bark | Ron Gunderson | Annette Ruzicka |
| Jacob Bisek | Joan Gunderson | Jennifer Saylor |
| Janice Borchers | Chris Hirdler | Vera Schoenecker |
| Ron Bruzek | Richard Hruby | Patty Solheid |
| Betty Bruzek | Mary Jo Hruby | Patrick Sullivan |
| Katherine Bruzek | Michael Johnson | Joann Tupy |
| Kay Busch | Rosella Kes | Sally Tupy |
| Jolene Busch | Katherine Kocon | Barb Warner |
| Josie Ceplecha | Erica Meyer | Janet Weiers |
| Francis Ceplecha | Annette Millette | Jennifer Witt |
| Ann Christy | Angie Musil | Delores Wright |
| Kathleen Doyle | Dustyn Nelson | |

BE IT FURTHER RESOLVED that the City Administrator, or his representative(s), shall work out a schedule to split the election judges into two shifts and two precincts; and all election judges shall be paid at a rate of \$13.50 per hour with head judges paid at a rate of \$15.50 per hour.

BE IT FURTHER RESOLVED that City Staff consisting of Ken Ondich, Robin Pikal, Jessi Lambrecht, Alyssa Hinderer and Mady Thomas will serve as election clerks to oversee the municipal precincts and shall receive the mandatory training expected of election clerks.

FURTHERMORE, all election judges shall attend a two hour training session to be given by the Scott County or LeSueur County Auditor and shall be compensated by the City for the training session.

PASSED, ADOPTED AND APPROVED on the 15th day of June, 2026.

Charles L. Nickolay
Mayor

ATTEST:

Joshua M. Tetzlaff
City Administrator

RESOLUTION #CC-26-06-15-02

A RESOLUTION APPOINTING ELECTION JUDGES FOR THE 2026 GENERAL ELECTION

WHEREAS, the state-wide general election will be held on November 3rd, 2026; and

WHEREAS, polling places must remain open on that day from 7 a.m. to 8 p.m.; and

WHEREAS, the City must appoint and pay the wages of election judges to staff the polling place;

NOW, THEREFORE BE IT RESOLVED that the New Prague City council hereby appoints the following election judges for the November 3rd, 2026 general election:

- | | | |
|-------------------|------------------|------------------|
| Anita Aase | Alberta Erickson | |
| Brent Banasiuk | Joseph Glazer | Jacqueline Pavek |
| Greg Bark | Ron Gunderson | Sue Prochaska |
| Jacob Bisek | Joan Gunderson | Annette Ruzicka |
| Janice Borchers | Chris Hirdler | Jennifer Sayler |
| Ron Bruzek | Richard Hruby | Vera Schoenecker |
| Betty Bruzek | Mary Jo Hruby | Patty Solheid |
| Katherine Bruzek | Michael Johnson | Patrick Sullivan |
| Kay Busch | Rosella Kes | Joann Tupy |
| Jolene Busch | Katherine Kocon | Sally Tupy |
| Josie Cephlecha | Erica Meyer | Barb Warner |
| Francis Cephlecha | Annette Millette | Janet Weiers |
| Ann Christy | Angie Musil | Jennifer Witt |
| Kathleen Doyle | Dustyn Nelson | Delores Wright |

BE IT FURTHER RESOLVED that the City Administrator, or his representative(s), shall work out a schedule to split the election judges into two shifts and two precincts; and all election judges shall be paid at a rate of \$13.50 per hour with head judges paid at a rate of \$15.50 per hour.

BE IT FURTHER RESOLVED that City Staff consisting of Ken Ondich, Robin Pikal, Jessi Lambrecht, Alyssa Hinderer and Mady Thomas will serve as election clerks to oversee the municipal precincts and shall receive the mandatory training expected of election clerks.

FURTHERMORE, all election judges shall attend a two hour training session to be given by the Scott County or LeSueur County Auditor and shall be compensated by the City for the training session.

PASSED, ADOPTED AND APPROVED on the 15th day of June, 2026.

Charles L. Nickolay
Mayor

ATTEST:

Joshua M. Tetzlaff
City Administrator



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
CC: JOSHUA M. TETZLAFF, CITY ADMINISTRATOR
FROM: KEN ONDICH, COMMUNITY DEVELOPMENT DIRECTOR
ROBIN PIKAL, FINANCE DIRECTOR
DATE: JUNE 10, 2026
SUBJECT: RESOLUTION ESTABLISHING AN ABSENTEE BALLOT BOARD

With the Primary and General Elections approaching, the City Council must establish an absentee ballot board for the 2026 by June 25th for this year’s elections because the City is administering absentee voting for the Scott County side of the City. This requirement is established by Minnesota Statutes 203B.121, Subd. 1.

Certain City Staff are trained as election clerks and can serve on the ballot board as can a mix of judges to meet party balance requirements.

Attached is a resolution for the City Council’s consideration to establish a ballot board for the 2026 elections.

Staff Recommendation

Approval of the attached resolution establishing an absentee ballot board.

**CITY OF NEW PRAGUE
STATE OF MINNESOTA**

RESOLUTION#CC-26-06-15-03

**A RESOLUTION ESTABLISHING AN ABSENTEE BALLOT BOARD FOR THE
2026 PRIMARY AND GENERAL ELECTIONS**

WHEREAS, Minnesota State Statutes Chapter 203B.121, Subd. 1 states that the governing body of each municipality with the responsibility to accept and reject absentee ballots must establish a ballot board; and

WHEREAS, members of the ballot boards may include election judges trained in the handling of absentee ballots and city election clerks who have received training in the processing and counting absentee ballots; and

WHEREAS, the City of New Prague authorizes staff members who have received training as election judges to serve on the Absentee Ballot Board.

NOW, THEREFORE BE IT RESOLVED that the New Prague City Council hereby establishes an Absentee Ballot Board for the 2026 Elections that would consist of a sufficient number of election judges as provided in Minnesota Statutes Sections 204B.19 to 204B.22 or city election clerks to perform the task.

PASSED, ADOPTED AND APPROVED on the 15th day of June, 2026.

Charles L. Nickolay
Mayor

ATTEST:

Joshua M. Tetzlaff
City Administrator



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
SUBJECT: TIF DISTRICT 9-1
DATE: JUNE 11, 2026

In May, staff presented the possibility of using a TIF district to fund the construction of a sidewalk through the City’s industrial park. At the time, the Council expressed a general interest in learning more and asked staff to work with Ehler’s to prepare materials for consideration.

Since that time, two things have taken place. First, staff has worked with Ehler’s to prepare the necessary public notice and TIF reports for the properties and project that outlined. Second, a different TIF application has been submitted to the City for two parcels of land to the north of the City’s industrial park. Due to the proximity of the two districts, staff is recommending that consideration of the TIF District 9-1 be tabled to allow for processing of the submitted application. It is common for TIF Districts to be combined to allow for more flexible use of funds within the overall district, and staff would like to take time to further analyze this possibility.

There is no hard timetable that is driving TIF District 9-1. The only deadline would be to create the district prior to issuance of building permits, so tabling the district will not negatively impact its potential in the future, should the City decide to proceed.

In this instance, a public hearing was advertised. I would recommend still holding the public hearing to honor that notice. But I do not recommend proceeding with the TIF District 9-1. With no resolution to consider, no action is needed at this time.

Recommendation

Staff recommends to hold the public hearing, since it was advertised. But, staff does not recommend making a decision on a TIF district until it is able to be further analyzed.

RESOLUTION NO. CC-26-06-15-04**RESOLUTION ESTABLISHING PROCEDURES
RELATING TO COMPLIANCE WITH REIMBURSEMENT BOND
REGULATIONS UNDER THE INTERNAL REVENUE CODE**

BE IT RESOLVED by the City Council (the "Council") of the City of New Prague, Minnesota (the "City"), as follows:

Recitals.

(1) The Internal Revenue Service has issued Treasury Regulations, Section 1.150-2 (as the same may be amended or supplemented, the "Regulations"), dealing with "reimbursement bond" proceeds, being proceeds of the City's bonds used to reimburse the City for any project expenditure paid by the City prior to the time of the issuance of those bonds.

(1) The Regulations generally require that the City make a declaration of intent to reimburse itself for such prior expenditures out of the proceeds of subsequently issued bonds, that such declaration be made not later than 60 days after the expenditure is actually paid, and that the bonding occur and the written reimbursement allocation be made from the proceeds of such bonds within 18 months after the later of (1) the date of payment of the expenditure or (2) the date the project is placed in service (but in no event more than 3 years after actual payment).

(1) The City heretofore implemented procedures for compliance with the predecessor versions of the Regulations and desires to amend and supplement those procedures to ensure compliance with the Regulations.

(1) The City's bond counsel has advised the City that the Regulations do not apply, and hence the provisions of this Resolution are intended to have no application to payments of City project costs first made by the City out of the proceeds of bonds issued prior to the date of such payments.

Official Intent Declaration. The Regulations, in the situations in which they apply, require the City to have declared an official intent (the "Declaration") to reimburse itself for previously paid project expenditures out of the proceeds of subsequently issued bonds. The Council hereby authorizes the City Clerk to make the City's Declarations or to delegate from time to time that responsibility to other appropriate City employees. Each Declaration shall comply with the requirements of the Regulations, including without limitation the following:

(1) Each Declaration shall be made not later than 60 days after payment of the applicable project cost and shall state that the City reasonably expects to reimburse itself for the expenditure out of the proceeds of a bond issue or similar borrowing. Each Declaration may be made substantially in the form of the Exhibit A, which is attached to and made a part of this Resolution, or in any other format which may at the time comply with the Regulations.

(1) Each Declaration shall (1) contain a reasonably accurate description of the "project," as defined in the Regulations (which may include the property or program to be financed, as applicable), to which the expenditure relates and (2) state the maximum principal amount of bonding expected to be issued for that project.

(1) Care shall be taken so that the City, or its authorized representatives under this Resolution, not make Declarations in cases where the City does not reasonably expect to issue reimbursement bonds to finance the subject project costs, and the City officials are hereby authorized to consult with bond counsel to the City concerning the requirements of the Regulations and their application in particular circumstances.

(1) The Council shall be advised from time to time on the desirability and timing of the issuance of reimbursement bonds relating to project expenditures for which the City has made Declarations.

Reimbursement Allocations. The designated City officials shall also be responsible for making the "reimbursement allocations" described in the Regulations, being generally written allocations that evidence the City's use of the applicable bond proceeds to reimburse the original expenditures.

Effect. This Resolution shall amend and supplement all prior resolutions and/or procedures adopted by the City for compliance with the Regulations (or their predecessor versions), and, henceforth, in the event of any inconsistency, the provisions of this Resolution shall apply and govern.

Adopted this ____ day of _____, 2026, by the City Council.

EXHIBIT A

Declaration of Official Intent

The undersigned, being the duly appointed and acting City Clerk of the City of New Prague, Minnesota (the "City"), pursuant to and for purposes of compliance with Treasury Regulations, Section 1.150-2 (the "Regulations"), under the Internal Revenue Code of 1986, as amended, hereby states and certifies on behalf of the City as follows:

1. The undersigned has been and is on the date hereof duly authorized by the City Council to make and execute this Declaration of Official Intent (the "Declaration") for and on behalf of the City.
2. This Declaration relates to the following project, property or program (the "Project") and the costs thereof to be financed:
 - Estimated \$585,000 for the 2026 street improvement project
 - Estimated \$940,000 for the filter rehabilitation project for Water Treatment Plant No. 3
 - Estimated \$110,000 for the acquisition of capital equipment for the golf course, including fairway aerifier, greens mowers, and a utility rough mower
3. The City reasonably expects to reimburse itself for the payment of certain costs of the Project out of the proceeds of a bond issue or similar borrowing (the "Bonds") to be issued by the City after the date of payment of such costs. As of the date hereof, the City reasonably expects that \$1,635,000 is the maximum principal amount of the Bonds which will be issued to finance the Project.
4. Each expenditure to be reimbursed from the Bonds is or will be a capital expenditure or a cost of issuance, or any of the other types of expenditures described in Section 1.150-2(d)(3) of the Regulations.
5. As of the date hereof, the statements and expectations contained in this Declaration are believed to be reasonable and accurate.

Date: _____

City Clerk
City of New Prague, Minnesota

CERTIFICATION

The undersigned, being the duly qualified and acting City Clerk of the City of New Prague, Minnesota, hereby certifies the following:

The foregoing is a true and correct copy of a Resolution on file and of official, publicly available record in the offices of the City, which Resolution relates to procedures of the City for compliance with certain IRS Regulations on reimbursement bonds. Said Resolution was duly adopted by the governing body of the City (the "Council") at a regular or special meeting of the Council held on _____, 2026. Said meeting was duly called, regularly held, open to the public, and held at the place at which meetings of the Council are regularly held. Council Member _____ moved the adoption of the Resolution, which motion was seconded by Council Member _____. A vote being taken on the motion, the following members of the Council voted in favor of the motion to adopt the Resolution:

and the following voted against the same:

Whereupon said Resolution was declared duly passed and adopted. The Resolution is in full force and effect and no action has been taken by the Council which would in any way alter or amend the Resolution.

WITNESS MY HAND officially as the City Clerk of the City of New Prague, Minnesota, this ____ day of _____, 2026.

City Clerk
City of New Prague, Minnesota

June 15, 2026

PRE-SALE REPORT FOR

City of New Prague, Minnesota

\$1,635,000 General Obligation Bonds, Series 2026B



Prepared by:

Ehlers
3001 Broadway Street, Suite 320
Minneapolis, MN 55413

Advisors:

Rebecca Kurtz, Senior Municipal Advisor
Keith Dahl, Senior Municipal Advisor

BUILDING COMMUNITIES. IT'S WHAT WE DO.

EXECUTIVE SUMMARY OF PROPOSED DEBT

Proposed Issue:

\$1,635,000 General Obligation Bonds, Series 2026B

Purposes:

The proposed issue includes financing for the following purposes:

- **Street Improvements (\$585,000):** This portion of the Bonds is to finance with State Aid Funds the 2026 street improvement projects. Debt service will be paid from special assessments and taxes.
- **Golf Equipment (\$110,000):** This portion of the Bonds is to finance with other available funds various equipment for the golf course, including fairway aerifier, greens mowers, and a utility rough mower. Debt service will be paid from ad valorem property taxes.
- **Water Filter Plant (\$940,000):** This portion of the Bonds is to finance the filter rehabilitation project for Water Treatment Plant No. 3. Debt service will be paid from utility revenues.

Authority:

The Bonds are being issued pursuant to Minnesota Statutes, Chapters:

- **412.301 - Equipment Certificates:** Allows the City to issue debt to finance capital equipment. If the amount of equipment certificates issued is more than .25% of the estimated market value of taxable property in the City, a public hearing must be held and the issue is subject to reverse referendum. Since the amount of the proposed and existing equipment certificates is below the statutory threshold, the certificates may be issued without a public hearing or reverse referendum.
- **429 - Improvement Bonding Authority:** Allows the City is assessing at least 20% of the project costs, the Bonds can be a general obligation without a referendum and will not count against the City's debt limit.
- **444 - Utility Revenue Bonding Authority:** Allows the City to issue debt without limitation as long as debt service is expected to be paid from water and sewer revenues.
- **475 - General Bonding Authority**

Only the equipment certificate portion of the Bonds will count against the City's net debt limit of 3% of the estimated market value of taxable property in the City. The amount of the proposed equipment certificates, together with the City's current outstanding debt secured solely by property taxes, leaves the City well within the statutory debt limit.

The Bonds will be general obligations of the City for which its full faith, credit and taxing powers are pledged.

Term/Call Feature:

The Bonds being issued for the Street Improvements and Water Filter Plant are being issued for a term of 15 years, and the Bonds being issued for the Golf Equipment are being issued for a term of 5 years. Principal on the Bonds will be due on February 1 in the years 2028 through 2042. Interest will be due every six months beginning August 1, 2027.

The Bonds will be subject to prepayment at the discretion of the City on February 1, 2036 or any date thereafter.

Bank Qualification:

Because the City is expecting to issue no more than \$10,000,000 in tax exempt debt during the calendar year, the City will be able to designate the Bonds as “bank qualified” obligations. Bank qualified status broadens the market for the Bonds, which can result in lower interest rates.

Rating:

The City’s most recent bond issues were rated by S&P Global Ratings. The current rating on those bonds is “AA”/Stable outlook. The City will request a new rating for the Bonds.

If the winning bidder on the Bonds elects to purchase bond insurance, the rating for the issue may be higher than the City’s bond rating in the event that the bond rating of the insurer is higher than that of the City.

Basis for Recommendation:

Based on your objectives, financial situation and need, risk tolerance, liquidity needs, experience with the issuance of Bonds and long-term financial capacity, as well as the tax status considerations related to the Bonds and the structure, timing and other similar matters related to the Bonds, we are recommending the issuance of Bonds as a suitable option.

Method of Sale/Placement:

We are recommending the Bonds be issued as municipal securities and offered through a competitive underwriting process. You will solicit competitive bids, which we will compile on your behalf, for the purchase of the Bonds from underwriters and banks.

An allowance for discount bidding will be incorporated in the terms of the issue. The discount is treated as an interest item and provides the underwriter with all or a portion of their compensation in the transaction.

If the Bonds are purchased at a price greater than the minimum bid amount (maximum discount), the unused allowance may be used to reduce your borrowing amount.

Premium Pricing:

In some cases, investors in municipal bonds prefer “premium” pricing structures. A premium is achieved when the coupon for any maturity (the interest rate paid by the issuer) exceeds the yield to the investor, resulting in a price paid that is greater than the face value of the bonds. The sum of the amounts paid in excess of face value is considered “reoffering premium.” The amount of the premium varies, but it is not uncommon to see premiums for new issues in the range of 2.00% to 10.00% of the face amount of the issue. This means that an issuer with a \$2,000,000 offering may receive bids that result in proceeds of \$2,040,000 to \$2,200,000.

For this issue of Bonds we have been directed to use the net premium to reduce the size of the issue. The resulting adjustments may slightly change the true interest cost of the issue, either up or down.

The amount of premium can be restricted in the bid specifications. Restrictions on premium may result in fewer bids, but may also eliminate large adjustments on the day of sale and unintended impacts with respect to debt service payment. Ehlers will identify appropriate premium restrictions for the Bonds intended to achieve the City’s objectives for this financing.

Review of Existing Debt:

We have reviewed all outstanding indebtedness for the City and find that there are no refunding opportunities at this time.

We will continue to monitor the market and the call dates for the City’s outstanding debt and will alert you to any future refunding opportunities.

Continuing Disclosure:

Because the City has more than \$10,000,000 in outstanding debt subject to a continuing disclosure undertaking (including this issue) and this issue does not meet an available exemption from continuing disclosure, the City will be agreeing to provide certain updated Annual Financial Information and its Audited Financial Statement annually, as well as providing notices of the occurrence of certain reportable events to the Municipal Securities Rulemaking Board (the “MSRB”), as required by rules of the Securities and Exchange Commission (SEC). The City is already obligated to provide such reports for its existing bonds, and has contracted with Ehlers to prepare and file the reports.

Arbitrage Monitoring:

The City must ensure compliance with certain sections of the Internal Revenue Code and Treasury Regulations (“Arbitrage Rules”) throughout the life of the issue to maintain the tax-exempt status of the Bonds. These Arbitrage Rules apply to amounts held in construction, escrow, reserve, debt service account(s), etc., along with related investment income on each fund/account.

IRS audits will verify compliance with rebate, yield restriction and records retention requirements within the Arbitrage Rules. The City’s specific arbitrage responsibilities will be detailed in the Tax Certificate (the “Tax Compliance Document”) prepared by your Bond Attorney and provided at closing.

The Bonds may qualify for one or more exception(s) to the Arbitrage Rules by 1) small issuer exception, 2) spend down requirements, 3) bona fide debt service fund limits, 4) reasonable reserve requirements, 5) expenditure within an available period limitations, 6) investments yield restrictions, 7) de minimis rules, or; 8) borrower limited requirements.

An Ehlers arbitrage expert will contact the City within 30 days after the sale date to review the City’s specific responsibilities for the Bonds. The City is currently receiving arbitrage services from Ehlers in relation to the Bonds.

Investment of Bond Proceeds:

Ehlers can assist the City in developing a strategy to invest your Bond proceeds until the funds are needed to pay project costs.

Risk Factors:

Special Assessments: We have not assumed any pre-paid special assessments and we have assumed that assessments will be levied as projected. If the City receives a significant amount of pre-paid assessments or does not levy the assessments, it may need to increase the levy portion of the debt service to make up for lower interest earnings than the expected assessment interest rate.

Other Service Providers:

This debt issuance will require the engagement of other public finance service providers. This section identifies those other service providers, so Ehlers can coordinate their engagement on your behalf. Where you have previously used a particular firm to provide a service, we have assumed that you will continue that relationship. For services you have not previously required, we have identified a service provider. Fees charged by these service providers will be paid from proceeds of the obligation, unless you notify us that you wish to pay them from other sources. Our pre-sale bond sizing includes a good faith estimate of these fees, but the final fees may vary. If you have any questions pertaining to the identified service providers or their role, or if you would like to use a different service provider for any of the listed services please contact us.

Bond Counsel: Kennedy & Graven, Chartered

Paying Agent: Bond Trust Services Corporation

Rating Agency: S&P Global Ratings (S&P)

Summary:

The decisions to be made by the City Council are as follows:

- Accept or modify the finance assumptions described in this report
- Adopt the resolution attached to this report.

PROPOSED DEBT ISSUANCE SCHEDULE

| | |
|--|-----------------------|
| Pre-Sale Review by City Council: | June 15, 2026 |
| Due Diligence Call to Review Official Statement: | Week of June 29, 2026 |
| Conference with Rating Agency: | Week of June 29, 2026 |
| Distribute Official Statement: | Week of July 6, 2026 |
| City Council Meeting to Award Sale of the Bonds: | July 20, 2026 |
| Estimated Closing Date: | August 6, 2026 |

Attachments

- Estimated Sources and Uses of Funds
- Estimated Proposed Debt Service Schedule
- Resolution Authorizing Ehlers to Proceed with Bond Sale

EHLERS' CONTACTS

| | |
|---|----------------|
| Rebecca Kurtz, Senior Municipal Advisor | (651) 697-8516 |
| Keith Dahl, Senior Municipal Advisor | (651) 697-8595 |
| Silvia Johnson, Lead Public Finance Analyst | (651) 697-8580 |
| Alicia Gage, Senior Financial Analyst | (651) 697-8551 |

City of New Prague, Minnesota

\$1,635,000 General Obligation Bonds, Series 2026B

Issue Summary - 15 Year Street Option

Assumes Current Market BQ AA Rates plus 50bps

Total Issue Sources And Uses

Dated 08/06/2026 | Delivered 08/06/2026

| | Street Improvements | Water Filter Plant | Golf Equipment | Issue Summary |
|---------------------------------------|------------------------|-----------------------|---------------------|-----------------------|
| Sources Of Funds | | | | |
| Par Amount of Bonds | \$585,000.00 | \$940,000.00 | \$110,000.00 | \$1,635,000.00 |
| Total Sources | \$585,000.00 | \$940,000.00 | \$110,000.00 | \$1,635,000.00 |
| Uses Of Funds | | | | |
| Total Underwriter's Discount (1.300%) | 7,605.00 | 12,220.00 | 1,430.00 | 21,255.00 |
| Costs of Issuance | 23,972.49 | 38,519.87 | 4,507.64 | 67,000.00 |
| Deposit to Project Construction Fund | 552,311.00 | 890,000.00 | 100,000.00 | 1,542,311.00 |
| Rounding Amount | 1,111.51 | (739.87) | 4,062.36 | 4,434.00 |
| Total Uses | \$585,000.00 | \$940,000.00 | \$110,000.00 | \$1,635,000.00 |

City of New Prague, Minnesota

\$1,635,000 General Obligation Bonds, Series 2026B

Issue Summary - 15 Year Street Option

Assumes Current Market BQ AA Rates plus 50bps

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 08/06/2026 | - | - | - | - | - |
| 08/01/2027 | - | - | 59,058.20 | 59,058.20 | - |
| 02/01/2028 | 80,000.00 | 3.100% | 29,945.00 | 109,945.00 | 169,003.20 |
| 08/01/2028 | - | - | 28,705.00 | 28,705.00 | - |
| 02/01/2029 | 105,000.00 | 3.100% | 28,705.00 | 133,705.00 | 162,410.00 |
| 08/01/2029 | - | - | 27,077.50 | 27,077.50 | - |
| 02/01/2030 | 110,000.00 | 3.150% | 27,077.50 | 137,077.50 | 164,155.00 |
| 08/01/2030 | - | - | 25,345.00 | 25,345.00 | - |
| 02/01/2031 | 115,000.00 | 3.250% | 25,345.00 | 140,345.00 | 165,690.00 |
| 08/01/2031 | - | - | 23,476.25 | 23,476.25 | - |
| 02/01/2032 | 115,000.00 | 3.350% | 23,476.25 | 138,476.25 | 161,952.50 |
| 08/01/2032 | - | - | 21,550.00 | 21,550.00 | - |
| 02/01/2033 | 100,000.00 | 3.400% | 21,550.00 | 121,550.00 | 143,100.00 |
| 08/01/2033 | - | - | 19,850.00 | 19,850.00 | - |
| 02/01/2034 | 100,000.00 | 3.450% | 19,850.00 | 119,850.00 | 139,700.00 |
| 08/01/2034 | - | - | 18,125.00 | 18,125.00 | - |
| 02/01/2035 | 105,000.00 | 3.550% | 18,125.00 | 123,125.00 | 141,250.00 |
| 08/01/2035 | - | - | 16,261.25 | 16,261.25 | - |
| 02/01/2036 | 105,000.00 | 3.650% | 16,261.25 | 121,261.25 | 137,522.50 |
| 08/01/2036 | - | - | 14,345.00 | 14,345.00 | - |
| 02/01/2037 | 105,000.00 | 3.750% | 14,345.00 | 119,345.00 | 133,690.00 |
| 08/01/2037 | - | - | 12,376.25 | 12,376.25 | - |
| 02/01/2038 | 110,000.00 | 3.850% | 12,376.25 | 122,376.25 | 134,752.50 |
| 08/01/2038 | - | - | 10,258.75 | 10,258.75 | - |
| 02/01/2039 | 115,000.00 | 3.950% | 10,258.75 | 125,258.75 | 135,517.50 |
| 08/01/2039 | - | - | 7,987.50 | 7,987.50 | - |
| 02/01/2040 | 120,000.00 | 4.250% | 7,987.50 | 127,987.50 | 135,975.00 |
| 08/01/2040 | - | - | 5,437.50 | 5,437.50 | - |
| 02/01/2041 | 125,000.00 | 4.300% | 5,437.50 | 130,437.50 | 135,875.00 |
| 08/01/2041 | - | - | 2,750.00 | 2,750.00 | - |
| 02/01/2042 | 125,000.00 | 4.400% | 2,750.00 | 127,750.00 | 130,500.00 |
| Total | \$1,635,000.00 | - | \$556,093.20 | \$2,191,093.20 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$14,359.79 |
| Average Life | 8.783 Years |
| Average Coupon | 3.8725715% |
| Net Interest Cost (NIC) | 4.0205890% |
| True Interest Cost (TIC) | 4.0236735% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6214077% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.8725715% |
| Weighted Average Maturity | 8.783 Years |

City of New Prague, Minnesota

\$1,635,000 General Obligation Bonds, Series 2026B

Issue Summary - 15 Year Street Option

Assumes Current Market BQ AA Rates plus 50bps

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Total | Assessments | Water Revenue | Levy/(Surplus) |
|--------------|-----------------------|----------|---------------------|-----------------------|-----------------------|---------------------|-----------------------|---------------------|
| 02/01/2027 | - | - | - | - | - | - | - | - |
| 02/01/2028 | 80,000.00 | 3.100% | 89,003.20 | 169,003.20 | 177,453.36 | 22,761.47 | 91,103.22 | 63,588.67 |
| 02/01/2029 | 105,000.00 | 3.100% | 57,410.00 | 162,410.00 | 170,530.50 | 22,042.68 | 87,934.88 | 60,552.95 |
| 02/01/2030 | 110,000.00 | 3.150% | 54,155.00 | 164,155.00 | 172,362.75 | 21,323.90 | 91,557.38 | 59,481.48 |
| 02/01/2031 | 115,000.00 | 3.250% | 50,690.00 | 165,690.00 | 173,974.50 | 20,605.12 | 89,738.25 | 63,631.13 |
| 02/01/2032 | 115,000.00 | 3.350% | 46,952.50 | 161,952.50 | 170,050.13 | 19,886.34 | 87,861.38 | 62,302.41 |
| 02/01/2033 | 100,000.00 | 3.400% | 43,100.00 | 143,100.00 | 150,255.00 | 19,167.56 | 91,176.75 | 39,910.69 |
| 02/01/2034 | 100,000.00 | 3.450% | 39,700.00 | 139,700.00 | 146,685.00 | 18,448.76 | 89,034.75 | 39,201.49 |
| 02/01/2035 | 105,000.00 | 3.550% | 36,250.00 | 141,250.00 | 148,312.50 | 17,729.98 | 92,111.25 | 38,471.27 |
| 02/01/2036 | 105,000.00 | 3.650% | 32,522.50 | 137,522.50 | 144,398.63 | 17,011.20 | 89,688.38 | 37,699.05 |
| 02/01/2037 | 105,000.00 | 3.750% | 28,690.00 | 133,690.00 | 140,374.50 | 16,292.42 | 87,197.25 | 36,884.83 |
| 02/01/2038 | 110,000.00 | 3.850% | 24,752.50 | 134,752.50 | 141,490.13 | 15,573.64 | 89,887.88 | 36,028.61 |
| 02/01/2039 | 115,000.00 | 3.950% | 20,517.50 | 135,517.50 | 142,293.38 | 14,854.86 | 87,058.13 | 40,380.39 |
| 02/01/2040 | 120,000.00 | 4.250% | 15,975.00 | 135,975.00 | 142,773.75 | 14,136.06 | 89,404.88 | 39,232.82 |
| 02/01/2041 | 125,000.00 | 4.300% | 10,875.00 | 135,875.00 | 142,668.75 | 13,417.27 | 91,308.00 | 37,943.48 |
| 02/01/2042 | 125,000.00 | 4.400% | 5,500.00 | 130,500.00 | 137,025.00 | 12,698.49 | 87,696.00 | 36,630.51 |
| Total | \$1,635,000.00 | - | \$556,093.20 | \$2,191,093.20 | \$2,300,647.86 | \$265,949.75 | \$1,342,758.34 | \$691,939.77 |

Significant Dates

| | |
|-------------------|-----------|
| Dated | 8/06/2026 |
| First Coupon Date | 8/01/2027 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$14,359.79 |
| Average Life | 8.783 Years |
| Average Coupon | 3.8725715% |
| Net Interest Cost (NIC) | 4.0205890% |
| True Interest Cost (TIC) | 4.0236735% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6214077% |

City of New Prague, Minnesota

\$585,000 General Obligation Bonds, Series 2026

Street Improvements

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|----------|---------------------|---------------------|--------------|
| 08/06/2026 | - | - | - | - | - |
| 08/01/2027 | - | - | 21,238.37 | 21,238.37 | - |
| 02/01/2028 | 25,000.00 | 3.100% | 10,768.75 | 35,768.75 | 57,007.12 |
| 08/01/2028 | - | - | 10,381.25 | 10,381.25 | - |
| 02/01/2029 | 35,000.00 | 3.100% | 10,381.25 | 45,381.25 | 55,762.50 |
| 08/01/2029 | - | - | 9,838.75 | 9,838.75 | - |
| 02/01/2030 | 35,000.00 | 3.150% | 9,838.75 | 44,838.75 | 54,677.50 |
| 08/01/2030 | - | - | 9,287.50 | 9,287.50 | - |
| 02/01/2031 | 35,000.00 | 3.250% | 9,287.50 | 44,287.50 | 53,575.00 |
| 08/01/2031 | - | - | 8,718.75 | 8,718.75 | - |
| 02/01/2032 | 35,000.00 | 3.350% | 8,718.75 | 43,718.75 | 52,437.50 |
| 08/01/2032 | - | - | 8,132.50 | 8,132.50 | - |
| 02/01/2033 | 40,000.00 | 3.400% | 8,132.50 | 48,132.50 | 56,265.00 |
| 08/01/2033 | - | - | 7,452.50 | 7,452.50 | - |
| 02/01/2034 | 40,000.00 | 3.450% | 7,452.50 | 47,452.50 | 54,905.00 |
| 08/01/2034 | - | - | 6,762.50 | 6,762.50 | - |
| 02/01/2035 | 40,000.00 | 3.550% | 6,762.50 | 46,762.50 | 53,525.00 |
| 08/01/2035 | - | - | 6,052.50 | 6,052.50 | - |
| 02/01/2036 | 40,000.00 | 3.650% | 6,052.50 | 46,052.50 | 52,105.00 |
| 08/01/2036 | - | - | 5,322.50 | 5,322.50 | - |
| 02/01/2037 | 40,000.00 | 3.750% | 5,322.50 | 45,322.50 | 50,645.00 |
| 08/01/2037 | - | - | 4,572.50 | 4,572.50 | - |
| 02/01/2038 | 40,000.00 | 3.850% | 4,572.50 | 44,572.50 | 49,145.00 |
| 08/01/2038 | - | - | 3,802.50 | 3,802.50 | - |
| 02/01/2039 | 45,000.00 | 3.950% | 3,802.50 | 48,802.50 | 52,605.00 |
| 08/01/2039 | - | - | 2,913.75 | 2,913.75 | - |
| 02/01/2040 | 45,000.00 | 4.250% | 2,913.75 | 47,913.75 | 50,827.50 |
| 08/01/2040 | - | - | 1,957.50 | 1,957.50 | - |
| 02/01/2041 | 45,000.00 | 4.300% | 1,957.50 | 46,957.50 | 48,915.00 |
| 08/01/2041 | - | - | 990.00 | 990.00 | - |
| 02/01/2042 | 45,000.00 | 4.400% | 990.00 | 45,990.00 | 46,980.00 |
| Total | \$585,000.00 | - | \$204,377.12 | \$789,377.12 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$5,269.38 |
| Average Life | 9.007 Years |
| Average Coupon | 3.8785837% |
| Net Interest Cost (NIC) | 4.0229082% |
| True Interest Cost (TIC) | 4.0269220% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6107271% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.8785837% |
| Weighted Average Maturity | 9.007 Years |

City of New Prague, Minnesota

\$585,000 General Obligation Bonds, Series 2026
Street Improvements

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% of Total | Assessments | Levy/(Surplus) |
|--------------|---------------------|----------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 02/01/2027 | - | - | - | - | - | - | - |
| 02/01/2028 | 25,000.00 | 3.100% | 32,007.12 | 57,007.12 | 59,857.48 | 22,761.47 | 37,096.01 |
| 02/01/2029 | 35,000.00 | 3.100% | 20,762.50 | 55,762.50 | 58,550.63 | 22,042.68 | 36,507.95 |
| 02/01/2030 | 35,000.00 | 3.150% | 19,677.50 | 54,677.50 | 57,411.38 | 21,323.90 | 36,087.48 |
| 02/01/2031 | 35,000.00 | 3.250% | 18,575.00 | 53,575.00 | 56,253.75 | 20,605.12 | 35,648.63 |
| 02/01/2032 | 35,000.00 | 3.350% | 17,437.50 | 52,437.50 | 55,059.38 | 19,886.34 | 35,173.04 |
| 02/01/2033 | 40,000.00 | 3.400% | 16,265.00 | 56,265.00 | 59,078.25 | 19,167.56 | 39,910.69 |
| 02/01/2034 | 40,000.00 | 3.450% | 14,905.00 | 54,905.00 | 57,650.25 | 18,448.76 | 39,201.49 |
| 02/01/2035 | 40,000.00 | 3.550% | 13,525.00 | 53,525.00 | 56,201.25 | 17,729.98 | 38,471.27 |
| 02/01/2036 | 40,000.00 | 3.650% | 12,105.00 | 52,105.00 | 54,710.25 | 17,011.20 | 37,699.05 |
| 02/01/2037 | 40,000.00 | 3.750% | 10,645.00 | 50,645.00 | 53,177.25 | 16,292.42 | 36,884.83 |
| 02/01/2038 | 40,000.00 | 3.850% | 9,145.00 | 49,145.00 | 51,602.25 | 15,573.64 | 36,028.61 |
| 02/01/2039 | 45,000.00 | 3.950% | 7,605.00 | 52,605.00 | 55,235.25 | 14,854.86 | 40,380.39 |
| 02/01/2040 | 45,000.00 | 4.250% | 5,827.50 | 50,827.50 | 53,368.88 | 14,136.06 | 39,232.82 |
| 02/01/2041 | 45,000.00 | 4.300% | 3,915.00 | 48,915.00 | 51,360.75 | 13,417.27 | 37,943.48 |
| 02/01/2042 | 45,000.00 | 4.400% | 1,980.00 | 46,980.00 | 49,329.00 | 12,698.49 | 36,630.51 |
| Total | \$585,000.00 | - | \$204,377.12 | \$789,377.12 | \$828,845.98 | \$265,949.75 | \$562,896.23 |

Significant Dates

| | |
|-------------------|-----------|
| Dated | 8/06/2026 |
| First Coupon Date | 8/01/2027 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$5,269.38 |
| Average Life | 9.007 Years |
| Average Coupon | 3.8785837% |
| Net Interest Cost (NIC) | 4.0229082% |
| True Interest Cost (TIC) | 4.0269220% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6107271% |

City of New Prague, Minnesota

\$940,000 General Obligation Bonds, Series 2026

Water Filter Plant

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|----------|---------------------|-----------------------|--------------|
| 08/06/2026 | - | - | - | - | - |
| 08/01/2027 | - | - | 34,348.72 | 34,348.72 | - |
| 02/01/2028 | 35,000.00 | 3.100% | 17,416.25 | 52,416.25 | 86,764.97 |
| 08/01/2028 | - | - | 16,873.75 | 16,873.75 | - |
| 02/01/2029 | 50,000.00 | 3.100% | 16,873.75 | 66,873.75 | 83,747.50 |
| 08/01/2029 | - | - | 16,098.75 | 16,098.75 | - |
| 02/01/2030 | 55,000.00 | 3.150% | 16,098.75 | 71,098.75 | 87,197.50 |
| 08/01/2030 | - | - | 15,232.50 | 15,232.50 | - |
| 02/01/2031 | 55,000.00 | 3.250% | 15,232.50 | 70,232.50 | 85,465.00 |
| 08/01/2031 | - | - | 14,338.75 | 14,338.75 | - |
| 02/01/2032 | 55,000.00 | 3.350% | 14,338.75 | 69,338.75 | 83,677.50 |
| 08/01/2032 | - | - | 13,417.50 | 13,417.50 | - |
| 02/01/2033 | 60,000.00 | 3.400% | 13,417.50 | 73,417.50 | 86,835.00 |
| 08/01/2033 | - | - | 12,397.50 | 12,397.50 | - |
| 02/01/2034 | 60,000.00 | 3.450% | 12,397.50 | 72,397.50 | 84,795.00 |
| 08/01/2034 | - | - | 11,362.50 | 11,362.50 | - |
| 02/01/2035 | 65,000.00 | 3.550% | 11,362.50 | 76,362.50 | 87,725.00 |
| 08/01/2035 | - | - | 10,208.75 | 10,208.75 | - |
| 02/01/2036 | 65,000.00 | 3.650% | 10,208.75 | 75,208.75 | 85,417.50 |
| 08/01/2036 | - | - | 9,022.50 | 9,022.50 | - |
| 02/01/2037 | 65,000.00 | 3.750% | 9,022.50 | 74,022.50 | 83,045.00 |
| 08/01/2037 | - | - | 7,803.75 | 7,803.75 | - |
| 02/01/2038 | 70,000.00 | 3.850% | 7,803.75 | 77,803.75 | 85,607.50 |
| 08/01/2038 | - | - | 6,456.25 | 6,456.25 | - |
| 02/01/2039 | 70,000.00 | 3.950% | 6,456.25 | 76,456.25 | 82,912.50 |
| 08/01/2039 | - | - | 5,073.75 | 5,073.75 | - |
| 02/01/2040 | 75,000.00 | 4.250% | 5,073.75 | 80,073.75 | 85,147.50 |
| 08/01/2040 | - | - | 3,480.00 | 3,480.00 | - |
| 02/01/2041 | 80,000.00 | 4.300% | 3,480.00 | 83,480.00 | 86,960.00 |
| 08/01/2041 | - | - | 1,760.00 | 1,760.00 | - |
| 02/01/2042 | 80,000.00 | 4.400% | 1,760.00 | 81,760.00 | 83,520.00 |
| Total | \$940,000.00 | - | \$338,817.47 | \$1,278,817.47 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$8,691.94 |
| Average Life | 9.247 Years |
| Average Coupon | 3.8980630% |
| Net Interest Cost (NIC) | 4.0386529% |
| True Interest Cost (TIC) | 4.0428485% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6137953% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.8980630% |
| Weighted Average Maturity | 9.247 Years |

City of New Prague, Minnesota

\$940,000 General Obligation Bonds, Series 2026

Water Filter Plant

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Water Revenue 105% Overlevy |
|--------------|---------------------|----------|---------------------|-----------------------|-----------------------------|
| 02/01/2027 | - | - | - | - | - |
| 02/01/2028 | 35,000.00 | 3.100% | 51,764.97 | 86,764.97 | 91,103.22 |
| 02/01/2029 | 50,000.00 | 3.100% | 33,747.50 | 83,747.50 | 87,934.88 |
| 02/01/2030 | 55,000.00 | 3.150% | 32,197.50 | 87,197.50 | 91,557.38 |
| 02/01/2031 | 55,000.00 | 3.250% | 30,465.00 | 85,465.00 | 89,738.25 |
| 02/01/2032 | 55,000.00 | 3.350% | 28,677.50 | 83,677.50 | 87,861.38 |
| 02/01/2033 | 60,000.00 | 3.400% | 26,835.00 | 86,835.00 | 91,176.75 |
| 02/01/2034 | 60,000.00 | 3.450% | 24,795.00 | 84,795.00 | 89,034.75 |
| 02/01/2035 | 65,000.00 | 3.550% | 22,725.00 | 87,725.00 | 92,111.25 |
| 02/01/2036 | 65,000.00 | 3.650% | 20,417.50 | 85,417.50 | 89,688.38 |
| 02/01/2037 | 65,000.00 | 3.750% | 18,045.00 | 83,045.00 | 87,197.25 |
| 02/01/2038 | 70,000.00 | 3.850% | 15,607.50 | 85,607.50 | 89,887.88 |
| 02/01/2039 | 70,000.00 | 3.950% | 12,912.50 | 82,912.50 | 87,058.13 |
| 02/01/2040 | 75,000.00 | 4.250% | 10,147.50 | 85,147.50 | 89,404.88 |
| 02/01/2041 | 80,000.00 | 4.300% | 6,960.00 | 86,960.00 | 91,308.00 |
| 02/01/2042 | 80,000.00 | 4.400% | 3,520.00 | 83,520.00 | 87,696.00 |
| Total | \$940,000.00 | - | \$338,817.47 | \$1,278,817.47 | \$1,342,758.34 |

Significant Dates

| | |
|-------------------|-----------|
| Dated | 8/06/2026 |
| First Coupon Date | 8/01/2027 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$8,691.94 |
| Average Life | 9.247 Years |
| Average Coupon | 3.8980630% |
| Net Interest Cost (NIC) | 4.0386529% |
| True Interest Cost (TIC) | 4.0428485% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.6137953% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.8980630% |
| Weighted Average Maturity | 9.247 Years |

City of New Prague, Minnesota

\$110,000 General Obligation Bonds, Series 2026
Golf Equipment

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|----------|--------------------|---------------------|--------------|
| 08/06/2026 | - | - | - | - | - |
| 08/01/2027 | - | - | 3,471.11 | 3,471.11 | - |
| 02/01/2028 | 20,000.00 | 3.100% | 1,760.00 | 21,760.00 | 25,231.11 |
| 08/01/2028 | - | - | 1,450.00 | 1,450.00 | - |
| 02/01/2029 | 20,000.00 | 3.100% | 1,450.00 | 21,450.00 | 22,900.00 |
| 08/01/2029 | - | - | 1,140.00 | 1,140.00 | - |
| 02/01/2030 | 20,000.00 | 3.150% | 1,140.00 | 21,140.00 | 22,280.00 |
| 08/01/2030 | - | - | 825.00 | 825.00 | - |
| 02/01/2031 | 25,000.00 | 3.250% | 825.00 | 25,825.00 | 26,650.00 |
| 08/01/2031 | - | - | 418.75 | 418.75 | - |
| 02/01/2032 | 25,000.00 | 3.350% | 418.75 | 25,418.75 | 25,837.50 |
| Total | \$110,000.00 | - | \$12,898.61 | \$122,898.61 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$398.47 |
| Average Life | 3.622 Years |
| Average Coupon | 3.2370161% |
| Net Interest Cost (NIC) | 3.5958868% |
| True Interest Cost (TIC) | 3.6166906% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.8878584% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.2370161% |
| Weighted Average Maturity | 3.622 Years |

City of New Prague, Minnesota

\$110,000 General Obligation Bonds, Series 2026
Golf Equipment

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | 105% Overlevy |
|--------------|---------------------|----------|--------------------|---------------------|---------------------|
| 02/01/2027 | - | - | - | - | - |
| 02/01/2028 | 20,000.00 | 3.100% | 5,231.11 | 25,231.11 | 26,492.67 |
| 02/01/2029 | 20,000.00 | 3.100% | 2,900.00 | 22,900.00 | 24,045.00 |
| 02/01/2030 | 20,000.00 | 3.150% | 2,280.00 | 22,280.00 | 23,394.00 |
| 02/01/2031 | 25,000.00 | 3.250% | 1,650.00 | 26,650.00 | 27,982.50 |
| 02/01/2032 | 25,000.00 | 3.350% | 837.50 | 25,837.50 | 27,129.38 |
| Total | \$110,000.00 | - | \$12,898.61 | \$122,898.61 | \$129,043.54 |

Significant Dates

| | |
|-------------------|-----------|
| Dated | 8/06/2026 |
| First Coupon Date | 8/01/2027 |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$398.47 |
| Average Life | 3.622 Years |
| Average Coupon | 3.2370161% |
| Net Interest Cost (NIC) | 3.5958868% |
| True Interest Cost (TIC) | 3.6166906% |
| Bond Yield for Arbitrage Purposes | 3.8413578% |
| All Inclusive Cost (AIC) | 4.8878584% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 3.2370161% |
| Weighted Average Maturity | 3.622 Years |

City of New Prague, Minnesota

\$179,696 General Obligation Bonds, Series 2026B

Assessments - 15 Years

TIC plus 2.0% - Equal Principal

Assessments

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|---------------------|----------|--------------------|---------------------|
| 12/31/2027 | 11,979.72 | 6.000% | 10,781.75 | 22,761.47 |
| 12/31/2028 | 11,979.72 | 6.000% | 10,062.96 | 22,042.68 |
| 12/31/2029 | 11,979.72 | 6.000% | 9,344.18 | 21,323.90 |
| 12/31/2030 | 11,979.72 | 6.000% | 8,625.40 | 20,605.12 |
| 12/31/2031 | 11,979.72 | 6.000% | 7,906.62 | 19,886.34 |
| 12/31/2032 | 11,979.72 | 6.000% | 7,187.84 | 19,167.56 |
| 12/31/2033 | 11,979.72 | 6.000% | 6,469.04 | 18,448.76 |
| 12/31/2034 | 11,979.72 | 6.000% | 5,750.26 | 17,729.98 |
| 12/31/2035 | 11,979.72 | 6.000% | 5,031.48 | 17,011.20 |
| 12/31/2036 | 11,979.72 | 6.000% | 4,312.70 | 16,292.42 |
| 12/31/2037 | 11,979.72 | 6.000% | 3,593.92 | 15,573.64 |
| 12/31/2038 | 11,979.72 | 6.000% | 2,875.14 | 14,854.86 |
| 12/31/2039 | 11,979.72 | 6.000% | 2,156.34 | 14,136.06 |
| 12/31/2040 | 11,979.71 | 6.000% | 1,437.56 | 13,417.27 |
| 12/31/2041 | 11,979.71 | 6.000% | 718.78 | 12,698.49 |
| Total | \$179,695.78 | - | \$86,253.97 | \$265,949.75 |

Significant Dates

| | |
|--------------------|------------|
| Filing Date | 1/01/2027 |
| First Payment Date | 12/31/2027 |

City of New Prague, Minnesota

\$1,635,000 General Obligation Bonds, Series 2026B
Issue Summary - 15 Year Street Option
Assumes Current Market BQ AA Rates plus 50bps

Detail Costs Of Issuance

Dated 08/06/2026 | Delivered 08/06/2026

COSTS OF ISSUANCE DETAIL

| | |
|-------------------|--------------------|
| Municipal Advisor | \$36,000.00 |
| Bond Counsel | \$15,000.00 |
| Rating Agency Fee | \$15,000.00 |
| Miscellaneous | \$1,000.00 |
| TOTAL | \$67,000.00 |

EXTRACT OF MINUTES OF MEETING
OF THE CITY COUNCIL OF THE
CITY OF NEW PRAGUE
SCOTT AND LE SUEUR COUNTIES, MINNESOTA

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of New Prague, Minnesota, was duly held in the City Hall in said City on June 15, 2026, commencing at 6:00 o'clock p.m.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION NO. CC-26-06-15-05

RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS, SERIES 2026B, IN THE AGGREGATE PRINCIPAL AMOUNT OF APPROXIMATELY \$1,635,000; AND TAKING OTHER ACTIONS WITH RESPECT TO THERETO

BE IT RESOLVED By the City Council (“Council”) of the City of New Prague, Scott and Le Sueur Counties, Minnesota (the “City”), as follows:

1. Background; Findings; Authorizations. The Council proposes to issue general obligation improvement bonds, utility revenue bonds and equipment certificates of indebtedness. In connection therewith, it is hereby determined that:

(a) Improvement Bonds.

(i) The City is authorized by Minnesota Statutes, Chapter 475, as amended (the “Act”) and Minnesota Statutes, Chapter 429, as amended (“Chapter 429”), to issue obligations in such amounts as it deems necessary to defray in whole or in part the expense incurred and estimated to be incurred in making improvements authorized by Chapter 429.

(ii) Certain assessable public street improvements within the City (the “Street Improvements”) have been made, duly ordered or contracts let for the construction thereof pursuant to the provisions of Chapter 429.

(iii) The Council finds and determines that it is necessary and expedient to the sound financial management of the affairs of the City to issue its general obligation improvement bonds in the principal amount of approximately \$585,000 (the “Improvement Bonds”), pursuant to the Act and Chapter 429, to provide financing for the Street Improvements and related financing costs.

(b) Utility Revenue Bonds.

(i) The City is authorized by the Act and Minnesota Statutes, Chapter 444, as amended (“Chapter 444”), to issue general obligation revenue bonds to finance the costs of improvements to the City’s water utility systems.

(ii) The City engineer has recommended the construction of various improvements to the City’s water systems (the “Utility Improvements”).

(iii) The Council finds and determines that it is necessary and expedient to the sound financial management of the affairs of the City to issue its general obligation utility revenue bonds in the principal amount of approximately \$940,000 (the “Utility Revenue Bonds”), pursuant to Act and Chapter 444, to provide financing for the Utility Improvements and related financing costs.

(c) Equipment Certificates.

(i) The City is authorized by the Act and Minnesota Statutes, Sections 410.32 and 412.301, as amended (collectively, the “Equipment Act”), to issue general obligation certificates of indebtedness to finance the purchase of items of capital equipment.

(ii) The City intends to purchase certain items of maintenance equipment for the City’s golf course, including a fairway aerifier, greens mowers and a utility rough mower (the “Equipment”).

(iii) The Council finds and determines that it is necessary and expedient to the sound financial management of the affairs of the City to issue its general obligation equipment certificates of indebtedness in the principal amount of approximately \$110,000 (the “Equipment Certificates”), pursuant to Act and the Equipment Act, to provide financing for the Equipment and related financing costs. The Council further finds and determines that the expected useful life of each item of Equipment is or will be at least as long as the term of the Equipment Certificates; and the principal amount of Equipment Certificates to be issued in the year 2026 will not exceed one-quarter of one percent (0.25%) of the estimated market value of taxable property in the City for the year 2026.

(d) The Council hereby determines that the Improvement Bonds, the Utility Revenue Bonds and the Equipment Certificates shall be issued together in a single series in the aggregate principal amount of approximately \$1,635,000 (the “Bonds”). The Council designates the Bonds as the “General Obligation Bonds, Series 2026B.”

2. Sale of Bonds. The City has retained Ehlers and Associates, Inc. (the “Municipal Advisor”) to serve as the City’s independent municipal advisor with respect to the offer and sale of the Bonds and, therefore, is authorized by Section 475.60, subdivision 2(9), of the Act to sell the Bonds other than pursuant to a competitive sale.

3. Acceptance of Proposal. The Council shall meet at the time specified in the Preliminary Official Statement or at such other time designated by the Council to receive and consider proposals for the purchase of the Bonds and take any other appropriate action with respect to the Bonds.

4. Authority of Municipal Advisor. The Municipal Advisor is authorized and directed to assist the City in the preparation and dissemination of a Preliminary Official Statement to be distributed to potential purchasers of the Bonds and to open, read, and tabulate the proposals for the purchase of the Bonds for presentation to the Council. The Municipal Advisor is further authorized and directed to assist the City in the award and sale of the Bonds on behalf of the City after receipt of written proposals and to assist the City in the preparation and dissemination of a final Official Statement with respect to the Bonds.

5. Authority of Bond Counsel. The law firm of Kennedy & Graven, Chartered, is authorized to act as bond counsel for the City (“Bond Counsel”), and to assist in the preparation and review of necessary documents, certificates, and instruments related to the Bonds. The officers, employees, and agents of the City are hereby authorized to assist Bond Counsel in the preparation of such documents, certificates, and instruments.

6. Reimbursement from Bond Proceeds. The City may incur certain expenditures that may be financed temporarily from sources other than the Bonds and reimbursed from the proceeds of the Bonds. Treasury Regulation § 1.150-2 (the “Reimbursement Regulations”) provides that proceeds of tax-exempt bonds allocated to reimburse expenditures originally paid from a source other than the tax-exempt bonds

will not be deemed expended unless certain requirements are met. In order to preserve its ability to reimburse certain costs from proceeds of the Bonds in accordance with the Reimbursement Regulations, the City hereby makes its declaration of official intent (the “Declaration”) described below to reimburse certain costs

(a) Declaration of Intent. The City proposes to issue the Bonds to finance the costs of the Project. The City may reimburse original expenditures made for certain costs of the Project from the proceeds of the Bonds in an estimated maximum principal amount of \$1,635,000. All reimbursed expenditures will be capital expenditures, costs of issuance of the Bonds, or other expenditures eligible for reimbursement under Section 1.150-2(d)(3) of the Reimbursement Regulations.

(b) Declaration Made Not Later Than 60 Days. This Declaration has been made not later than sixty (60) days after payment of any original expenditure to be subject to a reimbursement allocation with respect to the proceeds of the Bonds, except for the following expenditures: (a) costs of issuance of the Bonds; (b) costs in an amount not in excess of \$100,000 or five percent (5%) of the proceeds of the Bonds; or (c) “preliminary expenditures” up to an amount not in excess of twenty (20) percent of the aggregate issue price of the Bonds that finance or are reasonably expected by the City to finance the Project for which the preliminary expenditures were incurred. The term “preliminary expenditures” includes architectural, engineering, surveying, bond issuance, and similar costs that are incurred prior to commencement of acquisition, construction, or rehabilitation of the Project, other than land acquisition, site preparation, and similar costs incident to commencement of construction.

(c) Reasonable Expectations; Official Intent. This Declaration is an expression of the reasonable expectations of the City based on the facts and circumstances known to the City as of the date hereof. The anticipated original expenditures for the Project and the principal amount of the Bonds described in Section 6(a), above, are consistent with the City’s budgetary and financial circumstances. No sources other than proceeds of the Bonds to be issued by the City are, or are reasonably expected to be, reserved, allocated on a long-term basis, or otherwise set aside pursuant to the City’s budget or financial policies to pay such original expenditures. This Resolution is intended to constitute a declaration of official intent for purposes of the Reimbursement Regulations.

The motion for the adoption of the foregoing resolution was duly seconded by Member _____, and upon vote being taken thereon, the following voted in favor of the motion:

and the following voted against:

STATE OF MINNESOTA)
)
COUNTIES OF SCOTT &)
LE SUEUR) ss.
)
CITY OF NEW PRAGUE)

I, the undersigned, being the duly qualified City Administrator of City of New Prague, Scott and Le Sueur Counties, Minnesota (the “City”), do hereby certify that I have carefully compared the attached and foregoing extract of minutes of a regular meeting of the City Council of the City held on June 15, 2026, with the original minutes on file in my office, and the extract is a full, true, and correct copy of the minutes insofar as they relate to they relate to authorizing the issuance of the City’s General Obligation Bonds, Series 2026B, in the maximum aggregate principal amount of approximately \$1,635,000.

WITNESS My hand officially as such City Administrator this _____ day of June, 2026.

City Administrator
City of New Prague, Scott and Le Sueur Counties,
Minnesota



118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
CC: JOSHUA M. TETZLAFF, CITY ADMINISTRATOR
FROM: EVAN C. GARIEPY, PLANNER
SUBJECT: SET PUBLIC HEARING DATE AND INTRODUCE ORDINANCE FOR VACATION OF CERTAIN RIGHT OF WAYS IN THE PLAT OF NEW PRAGUE OUTLOTS, AS PROPOSED BY PATRICK SULLIVAN
DATE: JUNE 8TH, 2026

In early 2026, Patrick Sullivan purchased land along 1st Ave NW and rezoned it to I1 Light Industrial. Mr. Sullivan wishes to construct industrial buildings closer to the north and south property lines of 901 and 903 1st St NW than is permitted by Ordinance. He has submitted an application for the City to consider vacating two right of ways along 1st Ave. NW; one of which is north of his property, and one of which cuts his property in half. These can be seen in Exhibits A & B.

Staff is in support of vacating the right of ways, as the City has no plans or use for streets or alleyways within the right of ways as they go directly into floodplains. However, Staff would like to maintain an easement in the location of the current right of ways for potential utilities and for drainage.

Replacing the right of ways with easements would reduce the building setbacks from the current right of way/property lines. This would also make Mr. Sullivan’s larger southern parcel, as seen in Exhibit B, continuous rather than split in two by the right of way.

A public hearing needs to be scheduled before the vacation can be approved to gather input from utility companies and affected properties. Staff recommends holding this public hearing on Monday, July 6th, 2026. A public notice would be published in the June 25th, 2026 and July 2nd, 2026 New Prague Times. The proposed ordinance approving the vacation is also attached so that the introduction to this ordinance can be completed at tonight’s meeting to allow for possible adoption of the ordinance following the public hearing on July 6th, 2026.

Staff Recommendation

Staff recommends approval of the attached resolution setting the public hearing date for Monday, July 6th, 2026. Staff also recommends that the Council introduce the attached ordinance at tonight’s meeting.

Exhibit A

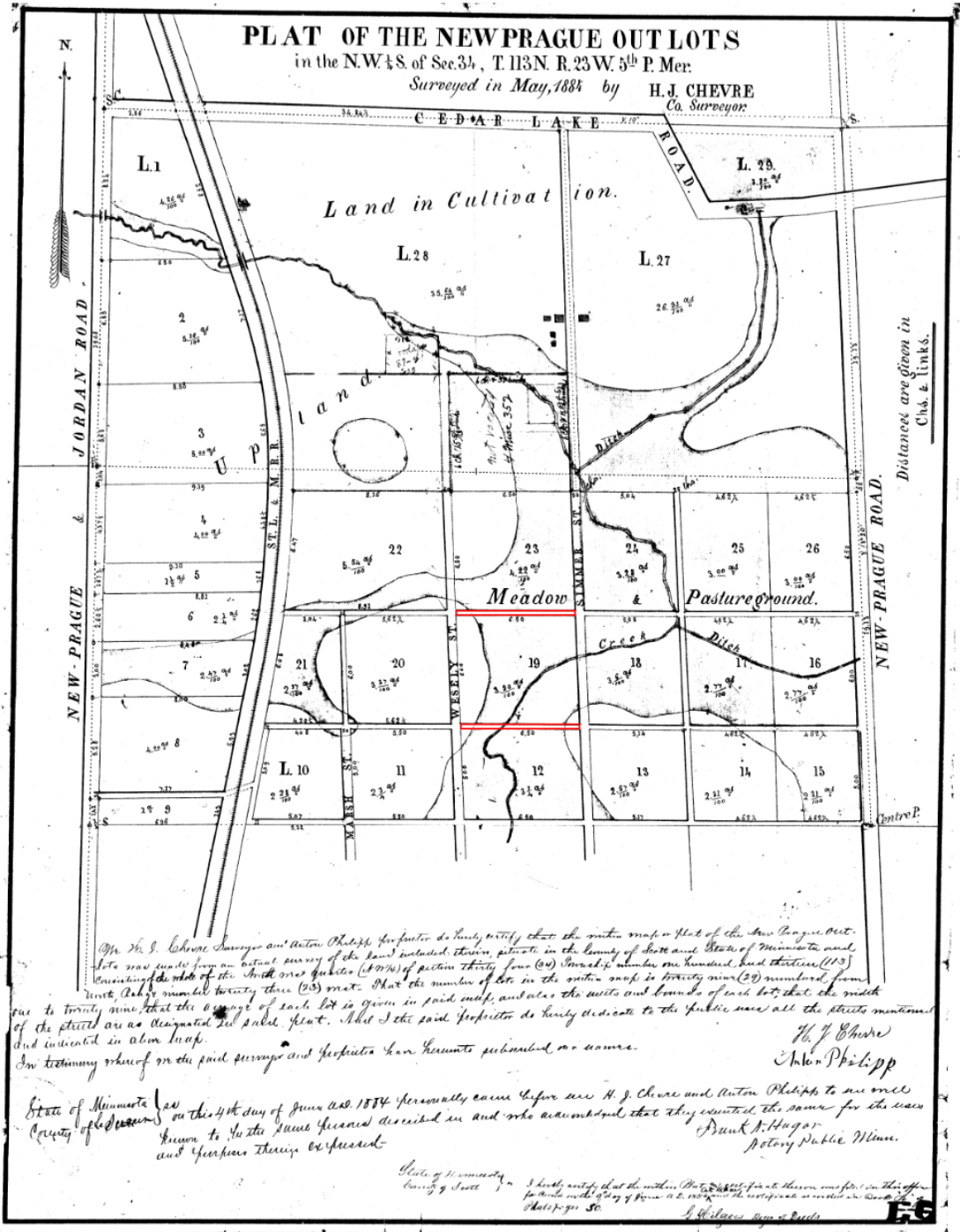
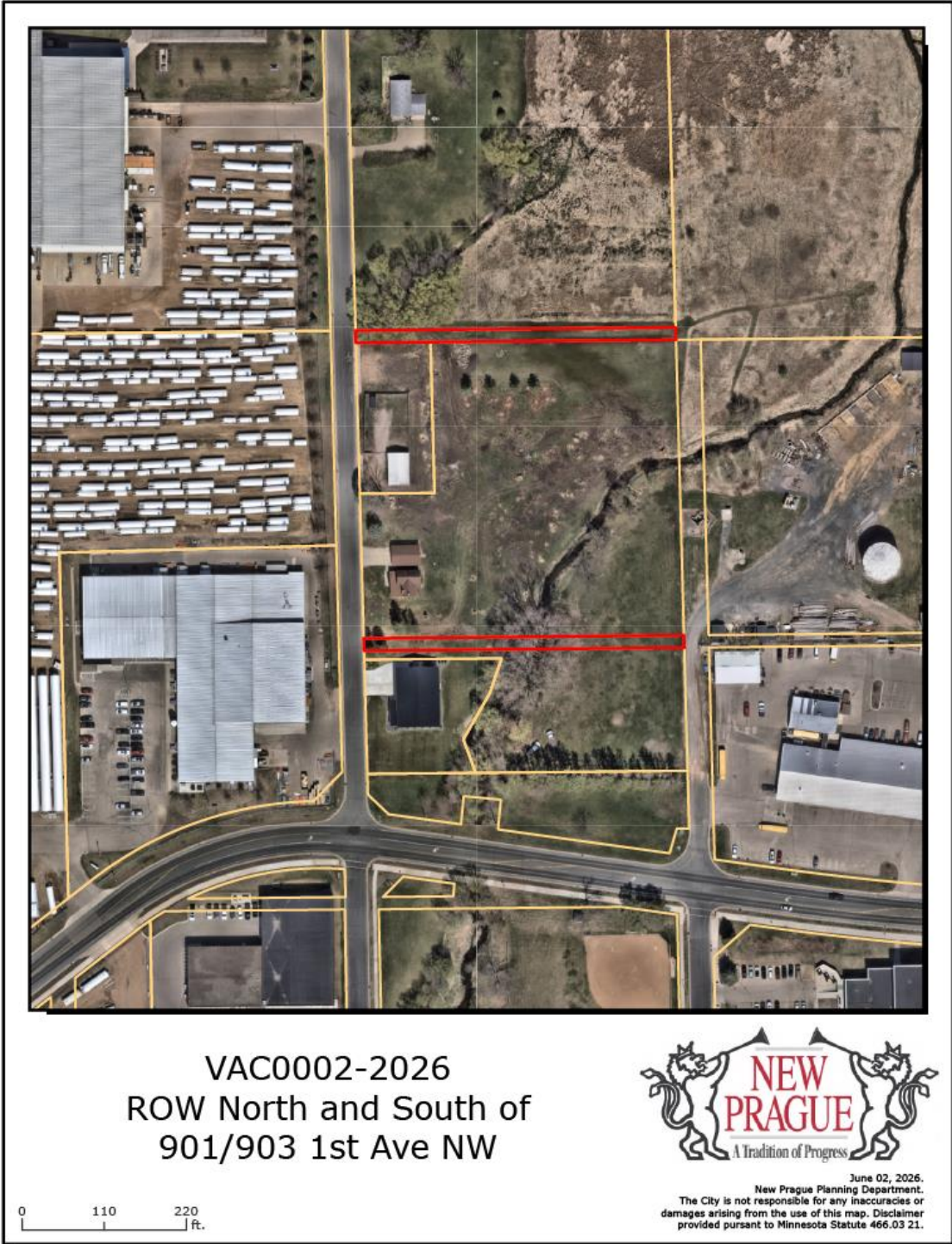


Exhibit B



RESOLUTION #CC-26-06-15-06

**SETTING A PUBLIC HEARING DATE TO VACATE CERTAIN RIGHT OF WAYS
IN THE PLAT OF THE NEW PRAGUE OUTLOTS**

WHEREAS, the City Council pursuant to Section 12.06 of the City Charter desires to consider the vacation of easements as described:

All of the public right of way lying north of Lot 19 and south of Lot 13 within the Plat of the New Prague Outlots, Scott County, Minnesota, with a drainage and utility easement being retained over the entire vacated area.

All of the public right of way lying north of Lot 12 and south of Lot 19 within the Plat of the New Prague Outlots, Scott County, Minnesota, with a drainage and utility easement being retained over the entire vacated area.

And as depicted on the attached Exhibit A.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF NEW PRAGUE, SCOTT AND LE SUEUR COUNTIES, MINNESOTA:

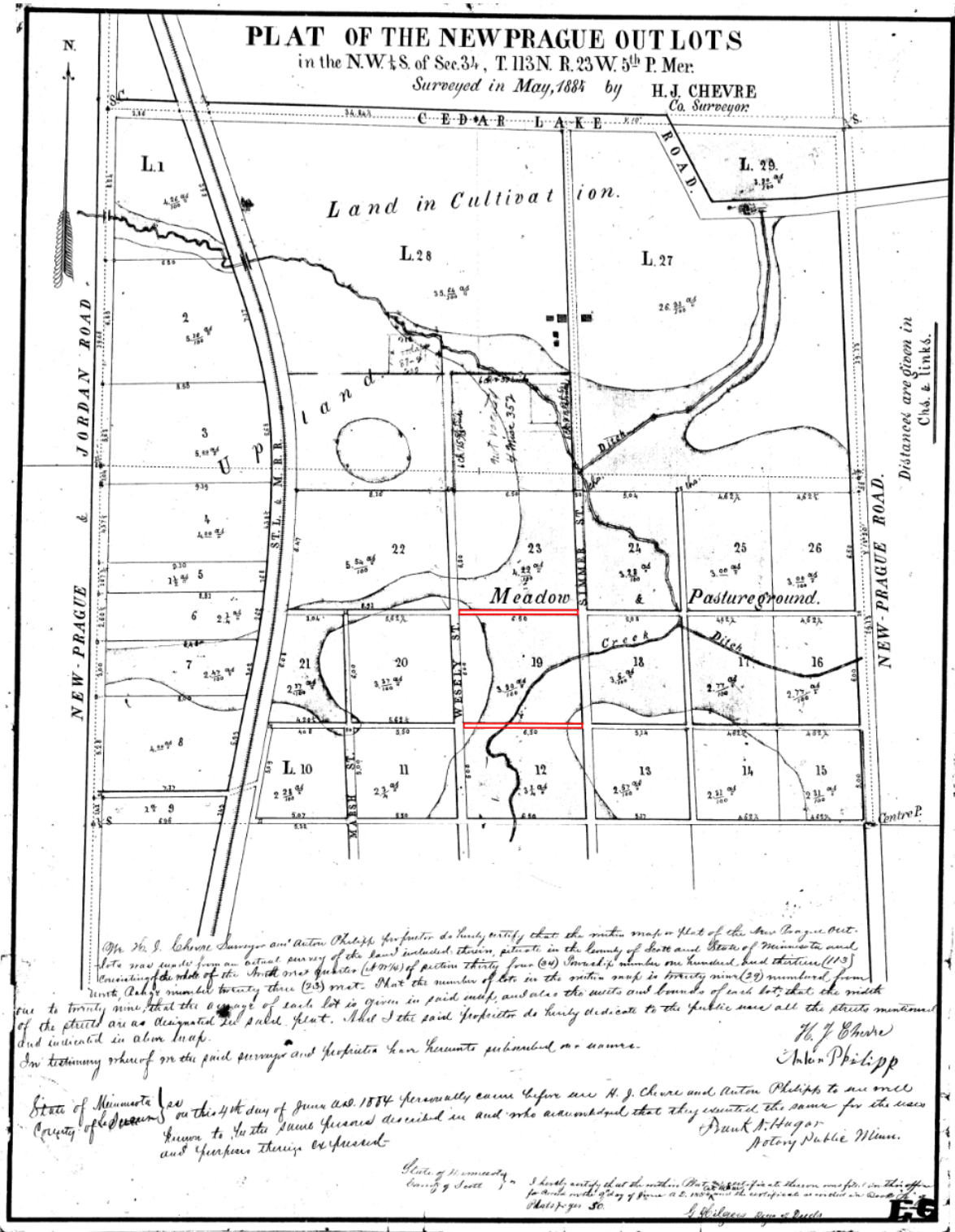
1. The City Council will consider the vacation of those right of ways as identified in this resolution and on the attached exhibit, and a public hearing shall be held on such proposed vacation on the 6th day of July, 2026, before the City Council in the City Hall located at 118 Central Ave. N., New Prague, Minnesota, at 6:00 p.m. or shortly thereafter.
2. The City Clerk is hereby directed to give published, posted, and mailed notice of such hearing as required by law.

Passed by the City Council on this 15th day of June, 2026.

Charles L. Nickolay, Mayor

ATTEST: _____
Joshua M. Tetzlaff, City Administrator

EXHIBIT A



Mr. H. J. Chevre Surveyor and Anton Phillips for further do hereby certify that the within map or plat of the New Prague Outlots was made from an actual survey of the land enclosed therein, situate in the County of Scott and State of Minnesota and consisting of the whole of the first one quarter (1/4) of section thirty four (34) Township number one hundred and thirteen (113) North Range number twenty three (23) West. That the number of lots in the within map is twenty nine (29) numbered from one to twenty nine, that the acreage of each lot is given in said map, and also the width and bounds of each lot, that the middle of the streets are as designated and laid out. And that the said property do hereby dedicate to the public use all the streets mentioned and indicated in above map.

In testimony whereof on the said survey and perfects hereunto subscribed as above.

H. J. Chevre
 Anton Phillips

State of Minnesota }
 County of Scott } on this 4th day of June A.D. 1884 personally came before me H. J. Chevre and Anton Phillips to me well known to be the persons named described in and who acknowledged that they executed the same for the uses and purposes therein expressed.

Frank J. Hugor
 Notary Public Minn.

State of Minnesota }
 County of Scott } I hereby certify that the within plat of the New Prague Outlots was made from an actual survey of the land enclosed therein, situate in the County of Scott and State of Minnesota and consisting of the whole of the first one quarter (1/4) of section thirty four (34) Township number one hundred and thirteen (113) North Range number twenty three (23) West.

H. J. Chevre
 Co. Surveyor

ORDINANCE #363

**AN ORDINANCE VACATING CERTAIN RIGHT OF WAYS IN THE
PLAT OF THE NEW PRAGUE OUTLOTS**

WHEREAS, the New Prague City Council previously passed Resolution #26-06-15-____ noting the City of New Prague’s interest in vacating certain right of ways as identified in the resolution and the exhibit to the resolution, and retaining drainage and utility easements in place of the right of ways, pursuant to Section 12.06 of the New Prague City Charter, legally described as follows:

All of the public right of way lying north of Lot 19 and south of Lot 13 within the Plat of the New Prague Outlots, Scott County, Minnesota.

All of the public right of way lying north of Lot 12 and south of Lot 19 within the Plat of the New Prague Outlots, Scott County, Minnesota.

And as depicted on the attached Exhibit A.

(with such right of ways hereinafter referred to as the “Property”); and

WHEREAS, a public hearing to consider the vacation of the Property was held on the 6th day of July, 2026, before the City Council in the City Hall located at 118 Central Avenue North, New Prague, Minnesota, after due published and posted notice had been given, as well as personal mailed notice to all affected property owners by the City Clerk on the 16th day of June, 2026, and all interested and affected persons were given an opportunity to voice their concerns and be heard; and

WHEREAS, any person, corporation, or public body owning or controlling easements contained upon the Property proposed to be vacated, reserves the right to continue the same or to enter upon such Property, way or portion thereof vacated to maintain, repair, replace or otherwise attend thereto; and

WHEREAS, the Council in its discretion has determined that the vacation of the Property will benefit the public interest because the Property will not be used for road purposes and a utility and drainage easement will suit the City's future needs of the Property; and

WHEREAS, a majority of all members of the City Council concur in this ordinance;

NOW, THEREFORE, THE CITY OF NEW PRAGUE, SCOTT AND LESUEUR COUNTIES, MINNESOTA, ORDAINS:

SECTION 1. An uncodified City ordinance is adopted pursuant to Chapter 12.06 of the New Prague City Charter to provide as follows:

Subdivision 1. The recitals set forth in this Ordinance are incorporated into and made a part of this Ordinance.

Subdivision 2. The City controls the dedicated Property located in Scott County, Minnesota, with the legal description of the Property being as follows:

All of the public right of way lying north of Lot 19 and south of Lot 23 within the Plat of the New Prague Outlots, Scott County, Minnesota.

All of the public right of way lying north of Lot 12 and south of Lot 19 within the Plat of the New Prague Outlots, Scott County, Minnesota.

And as depicted on the attached Exhibit A.

Subdivision 3. The City Council has determined that vacation of the Property will further the public interest and welfare.

Subdivision 4. As provided by Section 12.06 of the New Prague City Charter, the City Council authorizes and grants the vacation of the Property such that the Property described as follows is hereby vacated:

All of the public right of way lying north of Lot 19 and south of Lot 13 within the Plat of the New Prague Outlots, Scott County, Minnesota, with a drainage and utility easement being retained over the entire vacated area.

All of the public right of way lying north of Lot 12 and south of Lot 19 within the Plat of the New Prague Outlots, Scott County, Minnesota, with a drainage and utility easement being retained over the entire vacated area.

And as depicted on the attached Exhibit A.

Subdivision 5. The Mayor and City Administrator, staff, and consultants are hereby authorized and directed to sign all documents or take any and all additional steps and actions necessary or convenient in order to accomplish the intent of this Ordinance.

SECTION 2. This ordinance shall take effect and be in force upon its publication, in accordance with Section 3.13 of the City Charter.

Introduced to the City Council of the City of New Prague, Minnesota, the 15th day of June, 2026.

The required 10 days posted notice was completed on the City Website and City Hall Bulletin Board on or before June 16th, 2026.

Adopted by the Council this 6th day of July, 2026.

EFFECTIVE DATE: Immediately upon its publication in the July 16th, 2026 New Prague Times.

Charles L. Nickolay, Mayor

State of Minnesota)
)ss. (CORPORATE ACKNOWLEDGMENT)
County of Scott & Le Sueur)

Subscribed and sworn before me, a Notary Public this _____ day of _____, 2026.

Notary Public

ATTEST: _____
Joshua M. Tetzlaff, City Administrator

State of Minnesota)
)ss. (CORPORATE ACKNOWLEDGMENT)
County of Scott & Le Sueur)

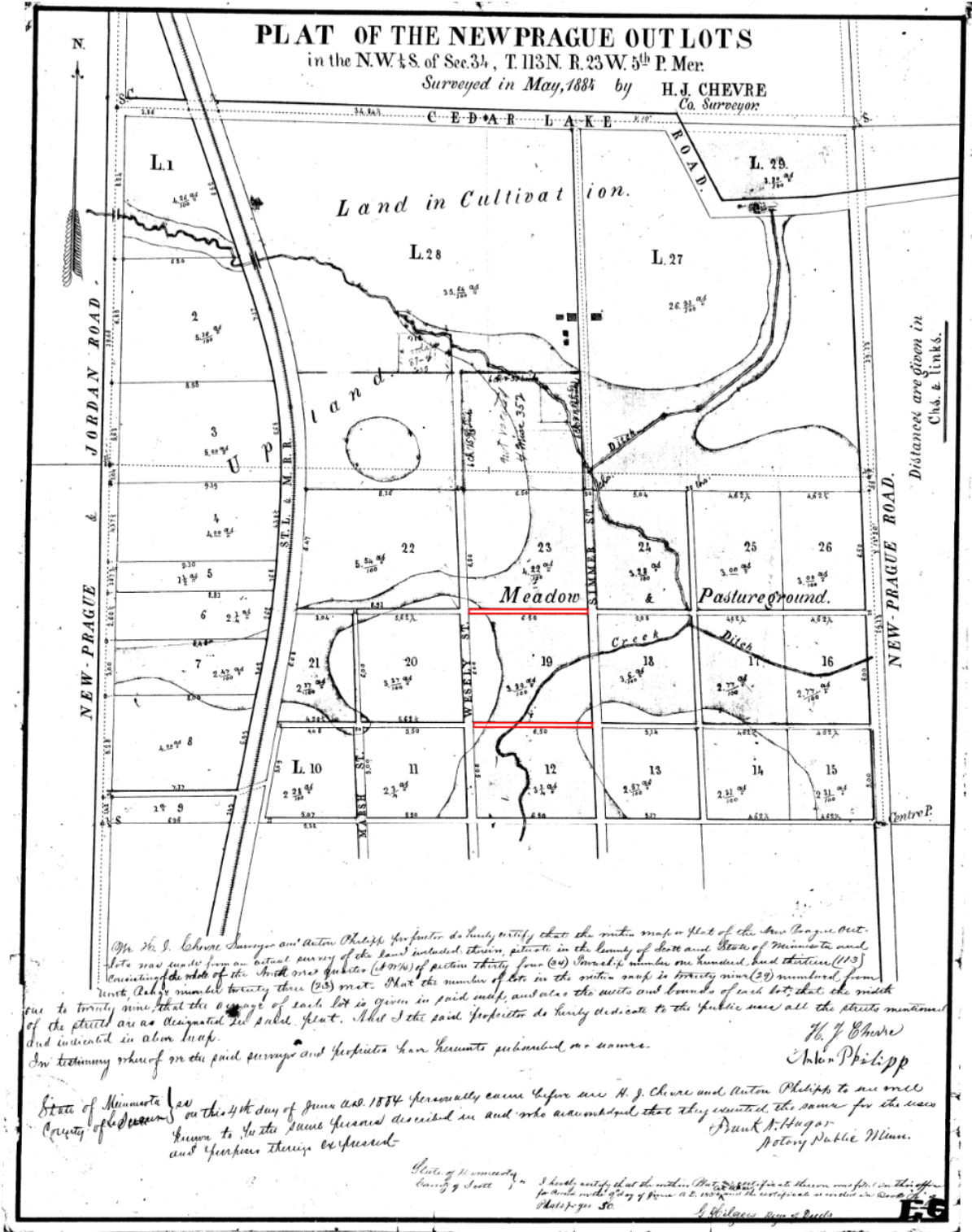
Subscribed and sworn before me, a Notary Public this _____ day of _____, 2026.

Notary Public

THIS INSTRUMENT DRAFTED BY:

Evan C. Gariepy
City of New Prague
118 Central Ave. N.
New Prague, MN 56071
(952) 758-4401

Exhibit A





118 Central Avenue North, New Prague, MN 56071
phone: 952-758-4401 fax: 952-758-1149

MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
ROBIN PIKAL, FINANCE DIRECTOR
SUBJECT: RELEASE COMMITTED FUNDS AND ASSIGN TO FACILITY PROJECTS
DATE: JUNE 9TH, 2026

As previously shared with Council at the May 4th and May 18th, 2026 Council Meetings, staff is requesting Council approval to release \$500,000 previously committed funds for “Future Recreational Athletic Facilities” and reassign those funds to the Facility Project Fund for use in the acquisition, construction and development of the new City Hall located at 1201 1st St NE.

Under governmental accounting standards, funds that have been formally committed by Council action may only be removed or redirected through the same level of formal action that established the commitment. A resolution is therefore required to release the existing commitment and authorize the reassignment of those funds to a new purpose.

While staff was unable to locate formal council action, approving this resolution will ensure the City remains compliant with its fund balance policy and generally accepted accounting principles (GAAP) while providing a clear and transparent record of Council's intent to utilize these resources for the new City Hall project.

The reassignment of these funds will allow the City to dedicate existing financial resources toward the facility project and accurately reflect the intended use of those funds in the City's financial records.

Recommendation

Staff recommends approval of the Resolution #CC-26-06-15-07, releasing the committed funds and assigning them to the Facility Project Fund for use towards the new City Hall at 1201 1st St NE.

CITY OF NEW PRAGUE, MINNESOTA

RESOLUTION NO. CC-26-06-15-07

RESOLUTION RELEASING THE COMMITMENT OF GENERAL FUND BALANCE PREVIOUSLY COMMITTED FOR FUTURE ATHLETIC FACILITY AND ASSIGNING SUCH AMOUNTS FOR CITY FACILITY PROJECTS

WHEREAS, the City of New Prague (“City”) previously committed funds in the amount of \$500,000 within its general fund for “Future Athletic Facility” (the “Prior Commitment”); and

WHEREAS, the Council has reviewed the Prior Commitment and determined that the purpose for which the funds were committed is no longer a priority of the City; and

WHEREAS, the Council desires to release the Prior Commitment and to cause the released funds to be assigned for the purpose of City Facility Projects; and

WHEREAS, assigning such funds for City Facility Projects serves a valid public purpose; and

WHEREAS, the Council has determined that the funds subject to the Prior Commitment are not restricted in any manner that would preclude their assignment for City Facility Projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of New Prague, Minnesota, as follows:

1. The recitals set forth above are incorporated herein by reference.
2. The Prior Commitment of \$500,000 of general fund balance for “Future Athletic Facility” is hereby released.
3. The amounts released pursuant to Section 2 are hereby assigned for City Facility Projects.
4. City staff are hereby authorized and directed to take such further actions as are necessary or appropriate to carry out the intent of this Resolution.

Adopted by the City Council of the City of New Prague, Minnesota, this 15th day of June, 2026.

Charles L. Nickolay, Mayor

ATTEST:

Joshua M. Tetzlaff, City Administrator



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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR
ROBIN PIKAL, FINANCE DIRECTOR
SUBJECT: EMPLOYEE BENEFITS CONSULTANT
DATE: JUNE 8, 2026

As part of the City's commitment to transparency, fiscal stewardship, and periodic review of professional services, staff recently conducted a Request for Proposals (RFP) process for employee benefits consulting services. The purpose of the RFP process was not driven by dissatisfaction with our current consultant, but rather to evaluate available services, technologies, expertise, and overall value in the marketplace to ensure the City continues to receive the highest level of support for its employees and taxpayers.

The City has partnered with Gallagher for many years and has received quality service throughout that relationship. Gallagher has provided valuable support in benefits administration, renewal negotiations, and compliance guidance. Staff appreciates the professionalism and dedication Gallagher has demonstrated during its tenure with the City.

Evaluation Process

We received five responses to our RFP and proposals received were evaluated based on several criteria, including:

- Municipal and public sector experience
- Qualifications of the service team
- Strategic approach to employee benefits
- Cost and fee structure
- Technology and reporting capabilities
- References and client service model
- Overall value to the City

Staff selected three firms to participate in an interview. Ultimately staff determined that USI offered the strongest overall solution for the City's current and future needs.

While all three firms demonstrated strong qualifications, several key strengths distinguished USI during the evaluation process:

Fee: Maintain current commission and commission structure with a transition to a partial-fixed consulting fee effective January 1, 2027 which will provide a more transparent structure aligned with future plan years.

Data-Driven Insight: USI demonstrated a comprehensive approach to benefits consulting by combining quantitative and qualitative analysis to identify utilization trends, cost drivers, and opportunities for plan

improvement. This analytical approach will provide the City with greater visibility into plan performance and support informed decision-making.

Innovative Proprietary Technology: USI offers several proprietary platforms, which can provide enhanced reporting, benchmarking, forecasting, and strategic planning capabilities. These tools will assist the City in evaluating plan design options, contribution strategies, and long-term benefits planning.

Cost Management and Budget Alignment: USI demonstrated a strong understanding of the financial challenges facing local governments. Their approach emphasizes balancing competitive employee benefits with responsible cost containment and budget predictability, helping the City manage future healthcare expenditures.

Market Leverage and Carrier Advocacy: As one of the nation's largest insurance brokerage firms, USI maintains market presence and carrier relationships. Staff believes this market leverage may provide additional opportunities for competitive pricing, favorable contract terms, and innovative funding strategies.

Local Service Team with National Resources: USI provides a dedicated local consulting team supported by national specialists in employee benefits, compliance, analytics, clinical risk management, and other technical areas. This combination of local accessibility and national expertise offers a depth of resources that aligns well with the City's needs.

Based on the results of the RFP evaluation process, staff recommends entering into an agreement with USI for employee benefits consulting services effective July 1, 2026. The recommendation to transition to USI is based on the strategic resources, technology, and overall value.

Staff would like to express sincere appreciation to Gallagher for the many years of service to the City.

Recommendation

Approve the appointment of USI as the City's employee benefits consultant and authorize staff to finalize and execute any necessary service agreements effective July 1, 2026.



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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: KEN ONDICH – COMMUNITY DEVELOPMENT DIRECTOR
SUBJECT: UPDATE ON PARK NAMING PROCESS FOR “CITY CENTER”
DATE: JUNE 10, 2026

Per the City’s Park and Facility Naming Policy, the City published a notice on April 16th in the New Prague Times as well as on social media and the City’s website seeking citizen input on establishing a name for what staff has been referring to as “City Center” where the POPS facility is being constructed. The deadline for submissions was June 1st.

The City received six applications which are listed below in no particular order:

- Mill Pond Commons
- Central Park
- Dvorak’s Landing
- Harmony Park
- Mill Pond Park
- Stromovka Park

The Park Board received and reviewed the name applications at their meeting on June 9th. The Park Board voted to open the public comment period on the submitted names for the next two months. A landing page on the City’s website will be created that contains the naming policy, full submitted applications and directions on where to submit comments. Staff will spread the word in the New Prague Times (at least two times via a formal public notice), city newsletter and social media.

After the 60 day comment period, the Park Board will review all comments about the submitted names and will submit a recommended name to the City Council for final approval.

As a reminder, the policy states that a qualifying name must be related to:

1. The geographic location of the facility.
2. An outstanding feature of the facility.
3. The adjoining subdivision.
4. Commonly recognized historical event, group or individual.

Staff Recommendation

No action needed. This agenda item was provided for informational purposes only.



City of New Prague

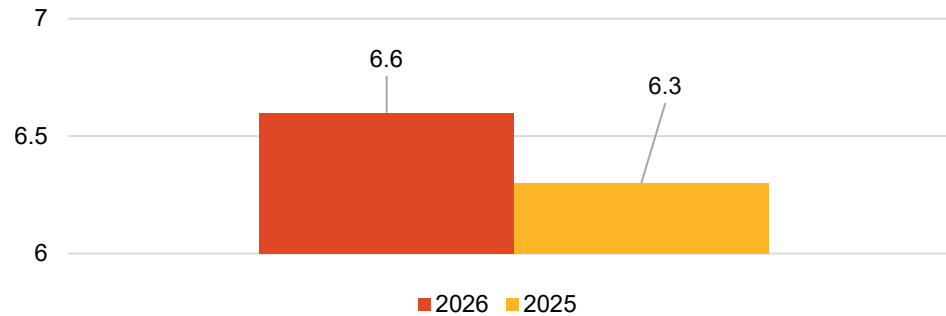
NORTH AMBULANCE OPERATIONS REVIEW

January 1, 2026 to March 31, 2026

New Prague Median Response Time

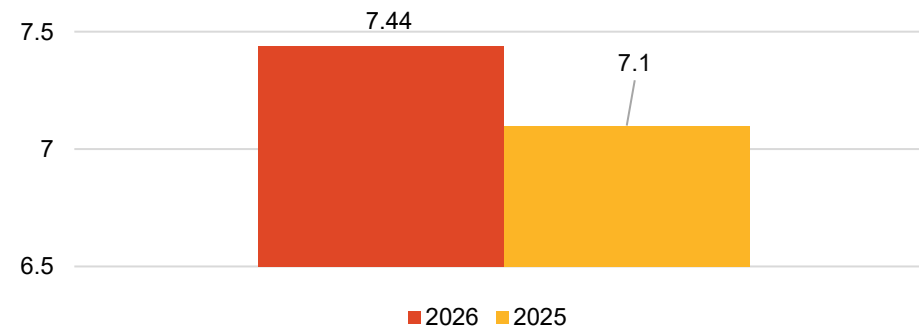
911 Response Time:

Median Unit Notified by Dispatch to Unit Arrived on Scene



Interfacility Transfer Response Time:

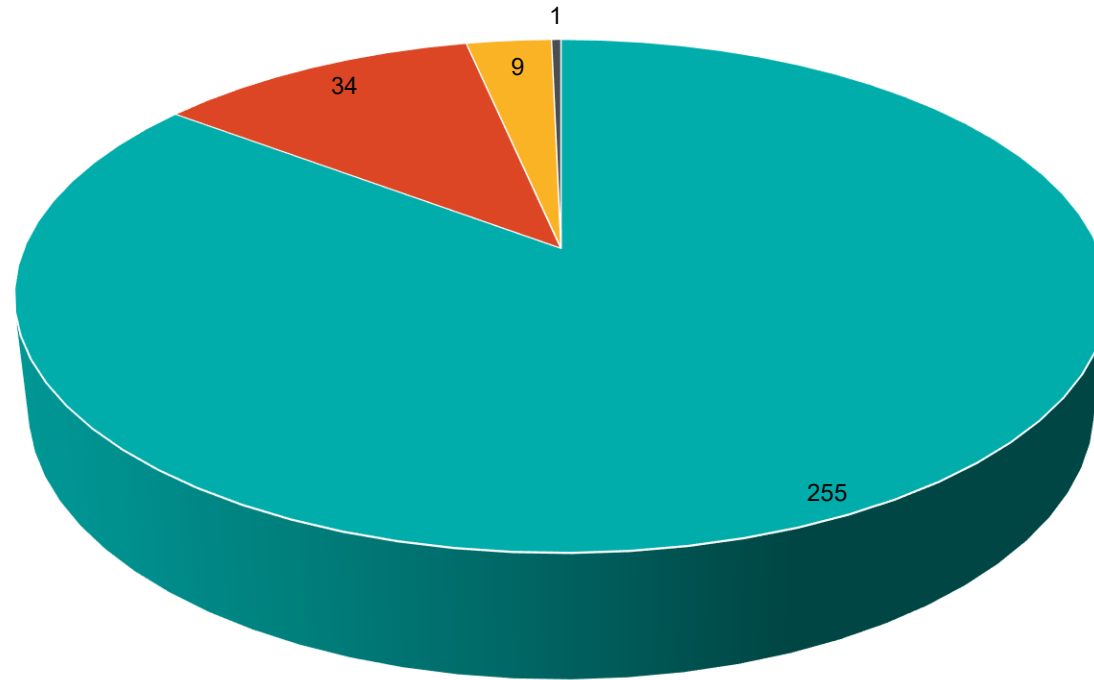
Median Unit Notified by Dispatch to Unit Arrived on Scene



New Prague Calls per hour of day

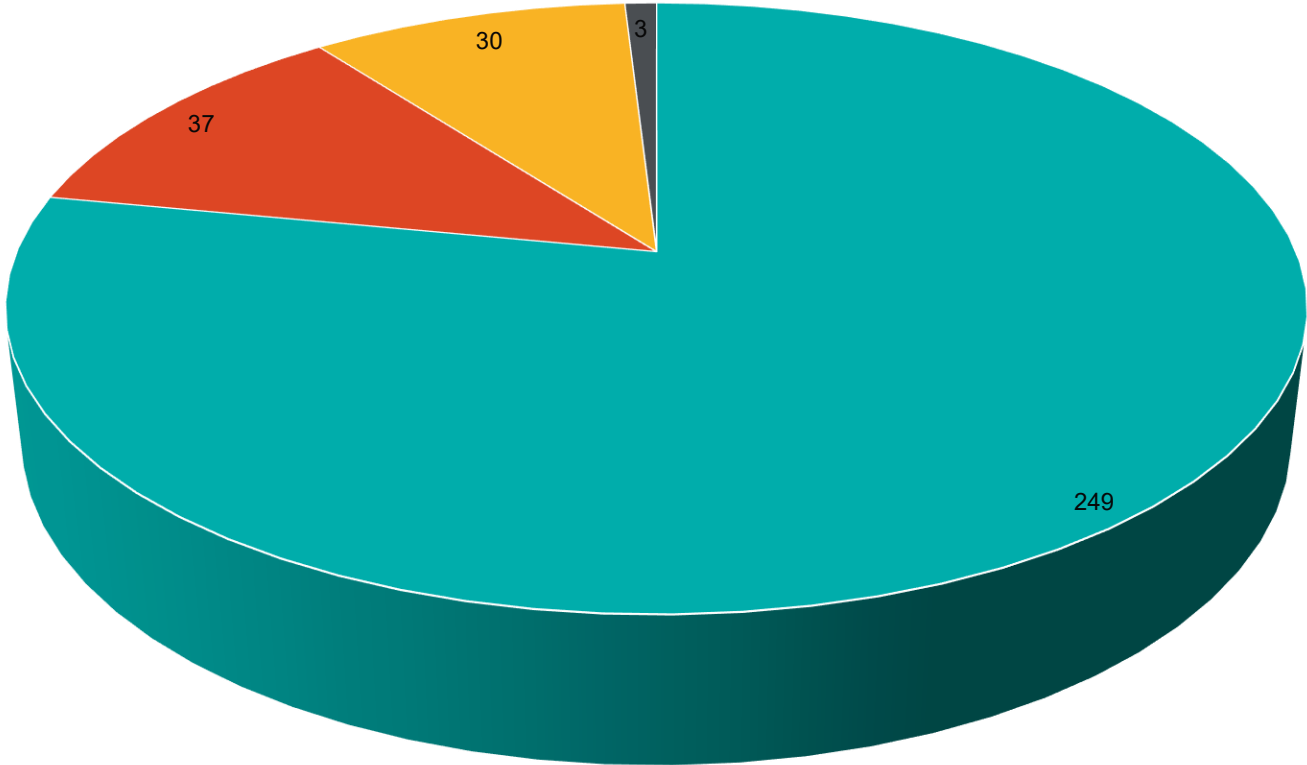


New Prague Responses 01.01.2026 through 03/31/2026



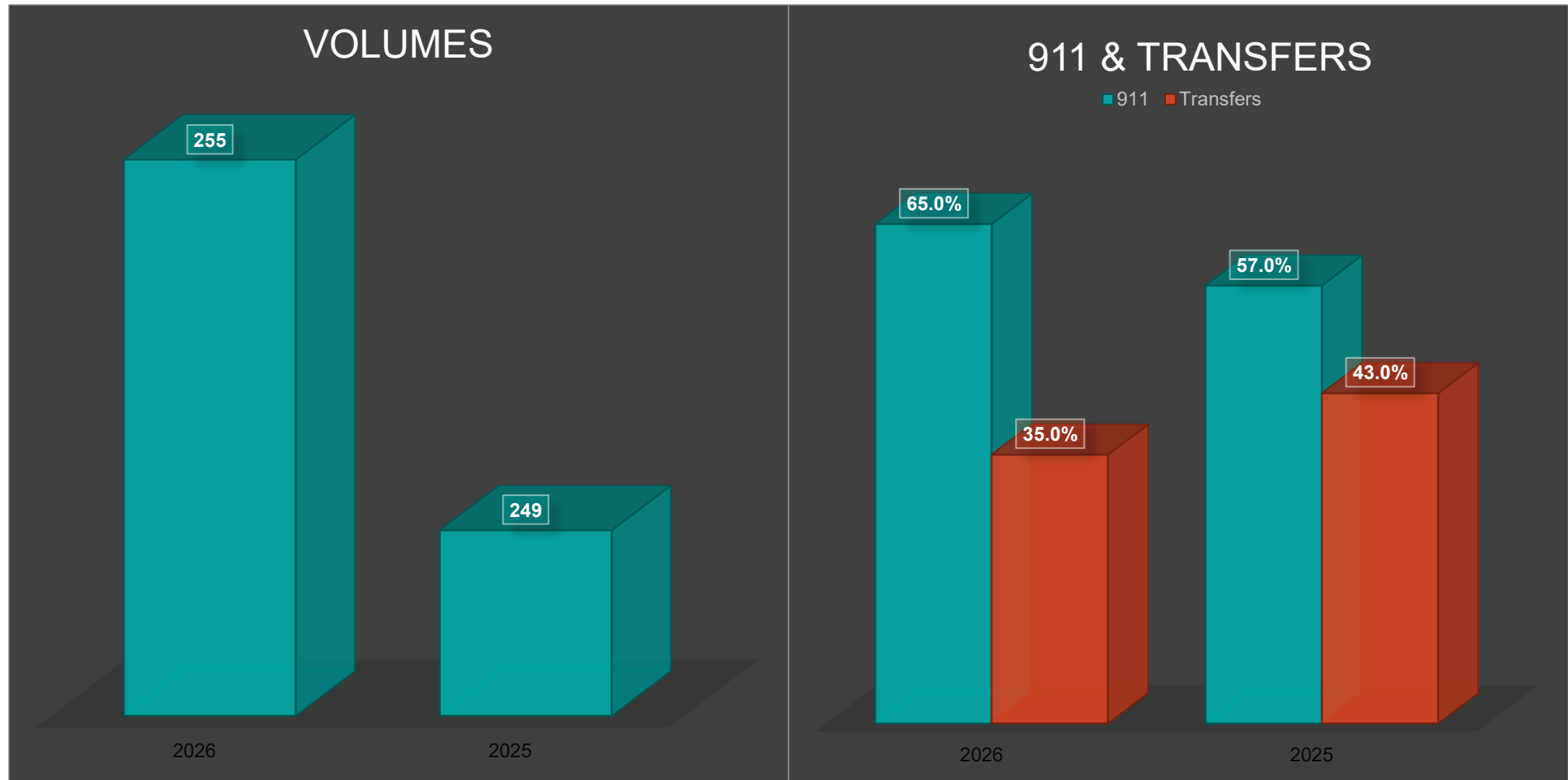
- Initiated & Continued Care
- Refused Care/Transport/Support Services
- No Care/Support Services Required
- Standby, Coverage, Events

New Prague Responses 01.01.2025 through 03/31/2025

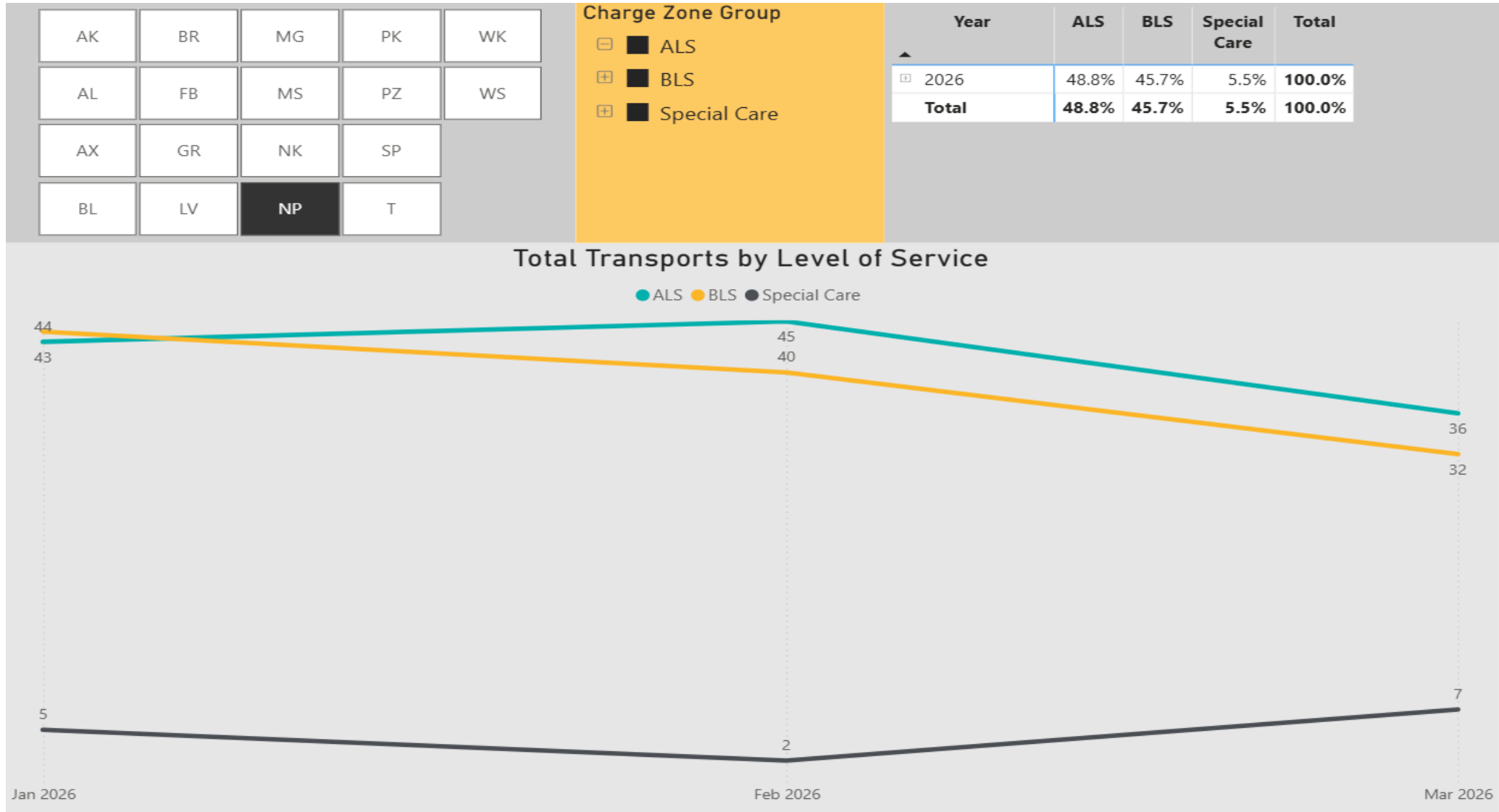


- Initiated & Continued Care
- Refused Care/Transport/Support Services
- No Care/Support Services Required
- Initiated & Transferred Care to Another EMS Crew

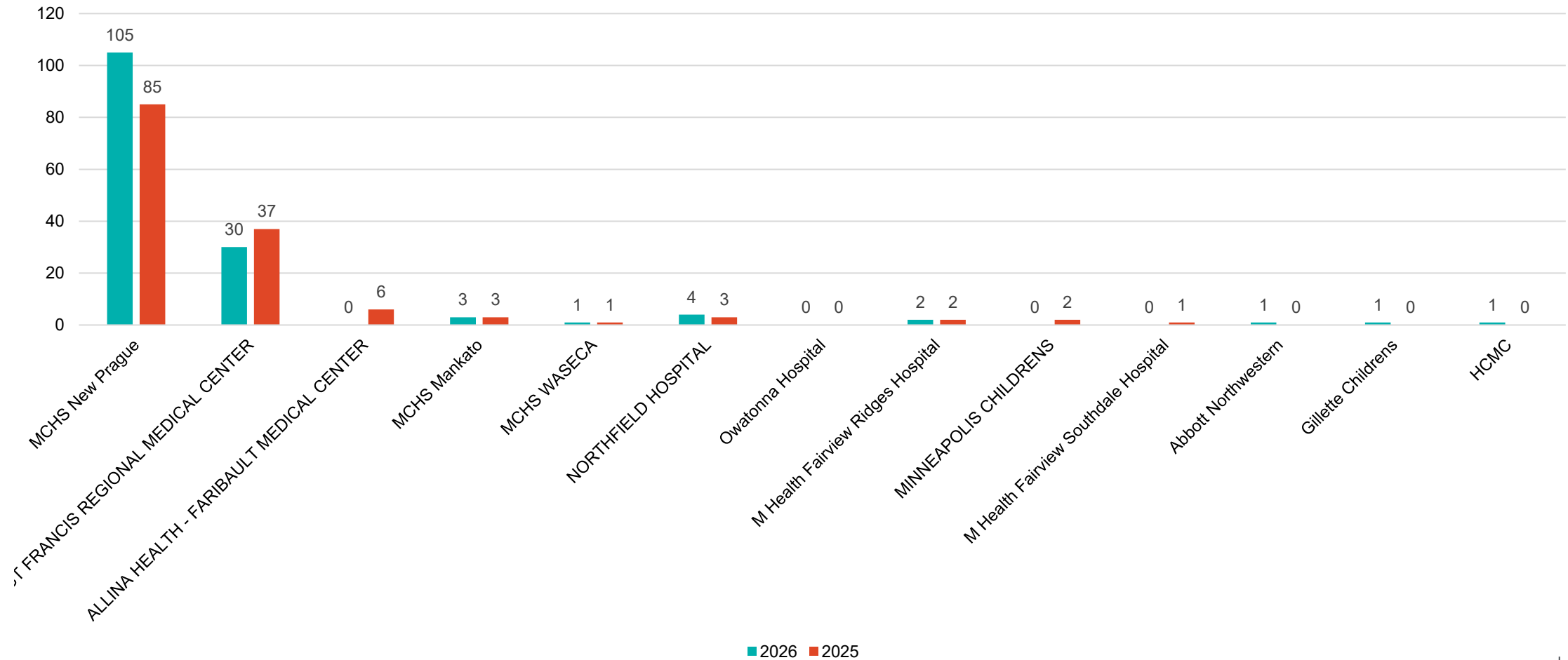
Volumes & 911 vs Transfer %



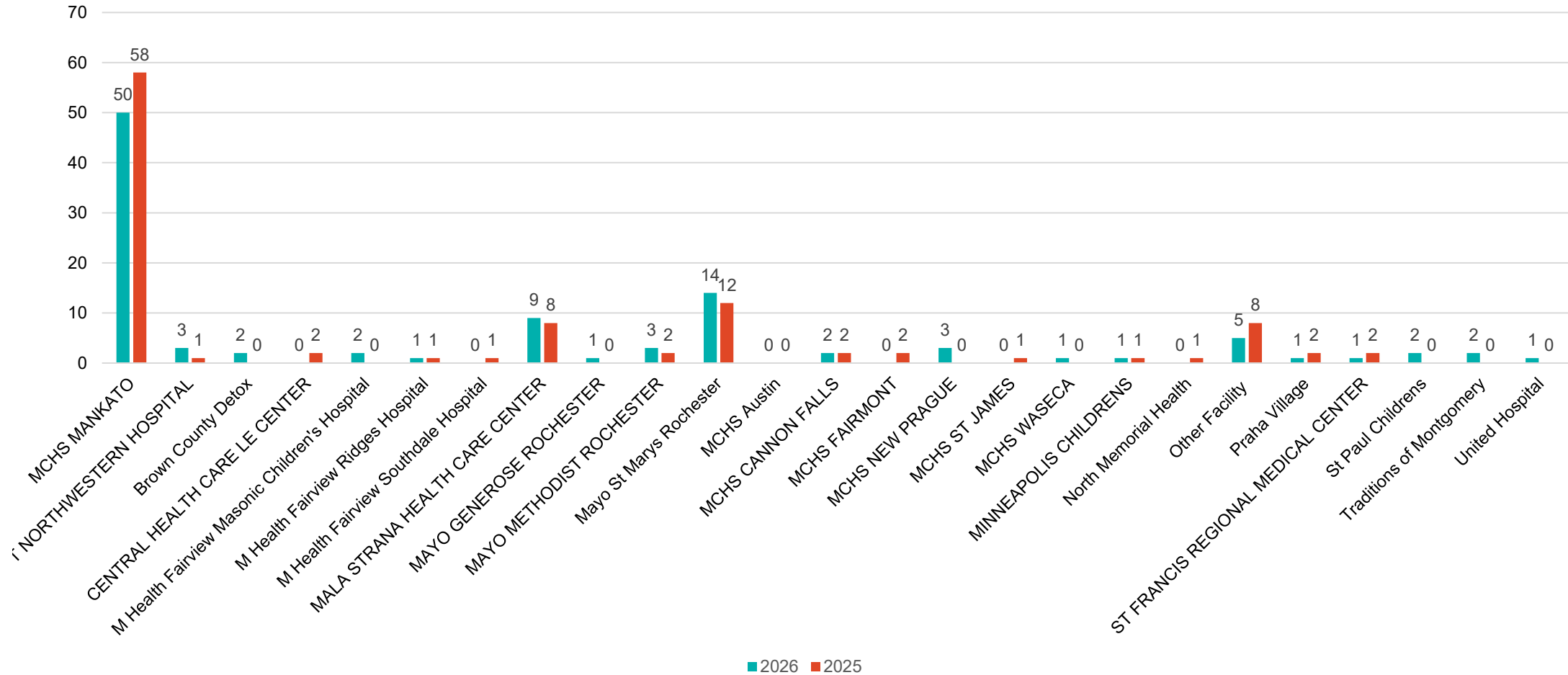
Level of Service Provided



911 Patient Destinations



Transfer Patient Destinations



New Prague Q1 2026 Financials

New Prague Ambulance Income Statement

For Three Months Ended March 31, 2026

(Unaudited)
(\$000's)

| | Actual YTD 2026 | Budget YTD 2026 | F(u) Actual vs Budget |
|------------------------------------|--------------------|--------------------|-----------------------|
| Revenue: | | | |
| Ambulance Services Revenue | 268 | 248 | 8.06% |
| Other Revenue | 65 | 0 | |
| Total Operating Revenue | 333 | 248 | 34.27% |
| Direct Expense: | | | |
| Compensation | 280 | 290 | 3.45% |
| Supplies | 9 | 9 | 0.00% |
| Purchased Services | 26 | 33 | 21.21% |
| Utilities and Fuel | 4 | 9 | 55.56% |
| Maintenance and Repairs | 5 | 8 | 37.50% |
| Rental | 4 | 5 | 20.00% |
| Tax & Insurance | 6 | 8 | 25.00% |
| Other Expense | 2 | 3 | 33.33% |
| Depreciation | 19 | 5 | -280.00% |
| Total Direct Expense | 355 | 370 | 4.05% |
| Indirect Expense | | | |
| Indirect Expense (10%) | 35 | 37 | 5.41% |
| Total Indirect Expense | 35 | 37 | 5.41% |
| Total Operating Expense | 390 | 407 | 4.18% |
| Net Operating Income (Loss) | -57 | -159 | 64.15% |
| Net Operating Margin | -17.12% | -64.11% | 73.30% |
| Statistics | | | |
| Key Stat/Transports | 254 | 221 | 14.93% |
| Net Patient Revenue/Transport | 1053 | 1123 | -6.23% |
| FTEs | 11 | 11 | 0.00% |

- Q1 ended in loss of \$57K; favorable to plan by 64.15%
- Favorable Ambulance Services revenue driven by increased higher volumes than anticipated. 911 calls +23% and IFT's +5%
- Other revenue related to the state emergency aid dollars budgeted of 65k.
- Compensation expense driven by Orientation, Education, and PTO use.
- Supplies, utilities, and fuel favorable.
- Vehicle maintenance variance favorable due to new vehicle – decreases costs
- ❖ Key drivers of improved margin:
 - Higher volume
 - Grant revenue
 - Lower overtime
 - Utilities & fuel
 - Maintenance and repairs

Questions

????

Meeting Minutes
New Prague Park Board
Tuesday, May 12th, 2026

1. Call Meeting to Order

The regular meeting was called to order at City Hall at 6:00 PM by Chair Joe Barten.

Members present: Christine Wolf, Brian Paulson, Joe Barten, Shannon Sticha, and Jessica Dohm.

Members absent: Maggie Bass and Matt Becka.

Staff present: Community Development Director Ken Ondich and Planner Evan Gariepy.

2. Public Forum

No one spoke.

3. Approval of Regular Agenda

A motion was made by Dohm, seconded by Paulson, to approve the regular agenda. Motion carried (5-0).

4. Approve Previous Meeting Minutes
a. April 14th, 2026, Regular Meeting

A motion was made by Dohm, seconded by Paulson, to approve the April 14th, 2026, regular meeting minutes. Motion carried (3-0-2), Barten and Sticha abstained.

5. Review Financial Reports

Ondich presented the financial reports as information. He stated that the POPS Foundation requested to receive the pledged \$100,000 donation for the foundation of the building, but that the agreement states it will be paid when POPS is completed and donated to the City.

Paulson asked if any part of the sale in the Industrial Park goes to the Park Funds. Ondich stated that a portion of their building permits will, based on the estimated amount of employees in the building.

A motion was made by Barten, seconded by Wolf, to approve the financial reports. Motion carried (5-0).

6. Memorial Park Entrance Sign Quotes

Gariepy presented the three Memorial Park entrance sign quotes that were received by the City. Barten asked about the foam material that Tisdel Woodworks proposed using, and Ondich stated that it's what the other signs in the City are made out of.

Barten asked what level of experience each company has in making foam signs. Paulson asked if the sign would be modifiable, such as in the case additional amenities or buildings are changed within the park. Ondich stated that that part can be changed out by a different company, as has been done for other park signs.

Dohm asked if the cedar posts that Tisdel Woodworks quoted had any longevity concerns as they would be made out of wood, Ondich stated that the existing wooden posts for park signs have held up well. Barten requested if the posts would be 2x4 or 2x6, Ondich stated that staff will ask.

Dohm stated she supports going with Tisdel Woodworks, but suggested asking for a mockup first. She also requested other sign examples and seeing if he can do aluminum. Barten suggested getting more information from Tisdel Woodworks and Dahlen Signs to compare them.

Dohm asked about changing the design of the sign to modernize it. Barten stated he likes the current design, as it looks historic, and Paulson stated he likes that it would match all other park signs in the City. Dohm and Wolf stated that some of the colors are hard to read on the current sign design.

Wolf inquired how the current sign design came to be, and Ondich stated that the Park Board worked with Brushwork Signs in approximately 2005.

Barten also stated that Staff should see if either sign company has warranties. Gariepy stated that he can ask if there are any local signs similar to the proposed ones, and will take pictures of them. Staff was advised to get more information from both Tisdel Woodworks and Dahlen Signs to better compare them at the June meeting.

7. Miscellaneous

- a. **Volleyball Courts Update** – Ondich presented the update regarding the Volleyball Courts whereby one court can have the net set at adult height and the other for youth.
- b. **Tree City USA Update** – Gariepy presented the Tree City USA update.

- c. **POPS Programming RFP Update** – Ondich stated that there was one proposal that was received for the Programming RFP from the Forward New Prague Foundation. He stated that the proposed timeline can be delayed if there are further questions involving the RFP for the Park Board. Barten asked about it going to City Council before the Park Board sees it, and Ondich stated it can be sent out by email to everyone for comment.
- d. **POPS Construction Update & Gala** – Ondich presented the POPS construction update. Gariepy stated that they received an extension on their grant for landscaping.
- e. **Park Naming Process for “City Center”** – Ondich stated that the City is still receiving applications for names for City Center park, and that there are currently 4 proposals received. He also said it will be advertised again before it closes.
- f. **Vandalism at City Parks** – Ondich stated that the updated vandalism information is not yet available. He said that there was \$1,000 done of damage of spray paint vandalism at Settlers Park over the weekend, but that the camera was able to identify who did so. Dohm asked if the perpetrator pays for the repairs, and Ondich stated that the police try to get restitution but it is difficult.
- g. **2026 Budget Projects** – Ondich presented the 2026 project list. He pointed out that it may change pending the Memorial Park sign replacement. He also stated that the City sent out another round of surveys so that the City’s DEED funds can be utilized for the design and construction of the pond.
- h. **Park Plan Update** – Ondich presented the Park Plan update.
- i. **Annual Park Board Tour** – Ondich stated that the annual Park Board tour will be next month to include the new members. Wolf suggested touring the dog park, and Ondich stated it can be added on after Heritage Park.
- j. **Concept Plan for Industrial Park Expansion Park** – Ondich added that the City received a 76-acre concept plan for north of the existing industrial park with CVF Racing proposing to build a 200,000 square foot building. He stated that the concept plan will not go to the Park Board to review regarding park land, trails, and dedication in lieu of land, but would be reviewed during the preliminary plat stage.

Ondich also stated that the City Council proposed using a TIF District here to fund the trail through the industrial park, especially with the tax increase that the new potential new 50,000 sq. ft. building on the last two lots sold and Brick’s Boatworks required expansions would bring.

Paulson asked if a roundabout would ever be put at the intersection of 6th/7th St NW and Highway 21, and Ondich stated that the City has applied to get funding through MnDOT when they offer it but we do not rank well.

Barten asked if a trail along 6th St NW could be paused in favor of a greenway loop through the industrial park. Ondich stated that they could both be considered but that the trail adjacent to 6th Street NW was a development requirement when the lots were platted back in 2015 that has been delayed and does need to be completed to fulfill the development requirements. Paulson states that the trails within Bloomington's industrial park face a lot of use.

- k. Thanks To Outgoing Park Board Members** – Staff and the Park Board thanked and acknowledged the two outgoing Park Board members, Jessica Dohm and Christine Wolf, for their contributions.

- l. Pickleball and Minutes** – Paulson stated that the minutes for past Park Board meetings have not yet been published on the website. He also stated that he got a complaint about the pickleball courts not being big and comprehensive enough for what would be provided for on the paved ice rink.

11. Adjournment

The meeting was adjourned at 6:47 pm by order of Chair Joe Barten.

Respectfully Submitted,



Evan C. Gariepy
Planner



ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

City of New Prague

Wednesday, May 13, 2026 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

1. CALL TO ORDER

The meeting was called to order by EDA President at 7:30 a.m. with the following members present: Brent Quast, Nick Slavik, Troy Pint, Austin Reville, Charles Nickolay and Bruce Wolf. Absent was Eric Krogman.
Staff Present: City Administrator Joshua Tetzlaff
Others Present: Jo Foust (Scott County CDA) and Tony Buthe (ISD 721)

2. CONSENT AGENDA

Motion to approve the consent agenda was made by Pint, seconded by Slavik.
Motion carried (6-0)
a. April 8, 2026 EDA Meeting Minutes
April 8, 2026 EDA Meeting Minutes - Closed
b. Claims for Payment: \$3,598.14

3. FUTURE EDA ENDEAVORS

Tetzlaff presented the Future EDA Endeavors memo.
a. Future Endeavors Memo

4. INDUSTRIAL PARK T.I.F. DISTRICT 9-1

Tetzlaff presented the Industrial Park TIF District 9-1 memo.
a. Industrial Park TIF District 9-1 Memo

5. INDUSTRIAL PARK SIGN

Tetzlaff presented the Industrial Park Sign memo and discussed options.
a. Industrial Park Sign Memo

6. BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM

Jo Foust spoke about a recent visit to K.A. Witt Construction and an upcoming visit to Ettlin's Café.

7. BUSINESS UPDATES

Tetzlaff presented the monthly business updates.
a. May 2026

8. CDA UPDATE

Jo Foust provided a CDA update.

9. SCHOOL DISTRICT UPDATE

Tonu Buthe provided a School District update.

10. EXECUTIVE DIRECTORS REPORT

Tetzlaff spoke.

11. MISCELLANEOUS

None.

12. ADJOURNMENT

Motion to adjourn the meeting at 8:37 a.m. was made by Slavik, seconded by Reville.

Motion carried (6-0)

Respectfully Submitted,



Joshua M. Tetzlaff
City Administrator / EDA Executive Director