



ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

City of New Prague

Wednesday, May 14, 2025 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

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1. **CALL TO ORDER**
 2. **CONSENT AGENDA**
 - [a.](#) April 9, 2025 EDA Meeting Minutes
 - [b.](#) Claims for Payment: **\$403.97**
 3. **BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM**
 4. **BUSINESS UPDATES**
 - [a.](#) May 2025
 5. **CDA UPDATE**
 6. **SCHOOL DISTRICT UPDATE**
 7. **STRATEGIC PLANNING - LEVEL SETTING**
 8. **EXECUTIVE DIRECTORS REPORT**
 - [a.](#) Preliminary 2026 Assessment Data
 9. **MISCELLANEOUS**
 - [a.](#) MCPP Usage Report
 10. **ADJOURNMENT**

Next Meeting: Wednesday, June 11, 2025

OUR MISSION IS TO PROMOTE AND FACILITATE ECONOMIC DEVELOPMENT IN THE NEW PRAGUE AREA:

- * Strengthen existing businesses and non-profits *
- * Create an environment conducive to new economic development *
- * Create long term funding strategy *

Brent Quast, President
Troy Pint, Vice President
Eric Krogman, Secretary
Nick Slavik
Austin Reville
Duane Jirik, Mayor
Bruce Wolf, Councilmember
Joshua Tetzlaff, City Administrator & Executive Director

Term Ending 5/31/26
Term Ending 5/31/27
Term Ending 5/31/25
Term Ending 5/31/30
Term Ending 5/31/29



ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

City of New Prague

Wednesday, April 09, 2025 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

1. CALL TO ORDER

The meeting was called to order at 7:30 a.m. by EDA President Brent Quast with the following members present: Brent Quast, Eric Krogman, Austin Reville, Nick Slavik, Troy Pint, Bruce Wolf and Duane Jirik.

City Staff Present: City Administrator Joshua Tetzlaff and Planning/Community Development Director Ken Ondich

Others Present: Jo Foust (CDA)

2. CONSENT AGENDA

Motion to approve the consent agenda was made by Slavik, seconded by Pint.

Motion carried (7-0)

- a. March 12, 2025 EDA Meeting Minutes
- b. Claims for Payment: **\$686.07**

3. PROPOSED SHOP CONDOS

Tetzlaff provided overview of past inquiry that was turned down by the EDA for not meeting the goals of the EDA with the sale of the lot for shop condos that would include possible personal storage. Scott Oswald indicated that he and his business partner Bryan Bittner were general contractors and had built shop condos elsewhere and they believe there is a demand in New Prague. He said that they buy materials locally from Mach Lumber and that right now they operate out of a rental space in Prior Lake. He stated that the buildings they would build would be available for purchase (as condos) or for lease for smaller businesses such as plumbers, painters, etc. and for personal storage type uses. He said that they would build what there is a demand for in New Prague and would need to do some additional due diligence. He said the buildings would be 7,800 sq. ft. each and built as expansion is needed. He understands that the EDA was not in support of personal use. Quast indicated that this would be the first non-owner occupied project and his concern is that it would not control what amount of new jobs might be located in the building. Mr. Oswald indicated that they would need to do more due diligence to determine demand. Wolf stated that he would never want personal storage as a use on a lot the EDA is selling. Mr. Oswald stated that he believes the buildings would be a spark to small businesses in New Prague. Paul Kratochvil, owner of Mach Lumber, indicated that they have outgrown their existing space and see a building like this as an option to lease space for their needs. He said that he hears from a lot of smaller businesses that would like to move out of their home garages that this would be needed. Wolf indicated that his issue is with personal use and the possibility of high turnover and that tax base would not increase much of a lot of the space were just used for warehousing. Nick Slavik indicated that these lots are subsidized with tax dollars and that its difficult to justify any personal use. Mr. Oswald indicated that they will consider the input from the EDA.

4. BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM

Jo Foust indicated that visits occurred with Fishtale and Tikalsky Laser within the past month.

5. BUSINESS UPDATES

Ondich provided a summary of the monthly business update.

a. April 2025

6. CDA UPDATE

Foust indicated that they are offering a session for small business HR on April 16th from 11 to 12:30. She indicated that the CDA received 41 leads last year for 5,000 to 15,000 sq. ft. space needs from businesses. She indicated that DEED was offering a webinar on Foreign Trade Zones and that one New Prague Business already indicated possible interest due to recent tariffs. She indicated that the Community Land Trust is now rehabbing a house in Jordan.

7. SCHOOL DISTRICT UPDATE

None.

8. EXECUTIVE DIRECTORS REPORT

Tetzlaff indicated that the strategic planning with Ehlers will kick off with the City Council and EDA soon.

9. MISCELLANEOUS

-Ondich indicated that while Quality Flow had backed out of their lot purchase, they are exploring a building addition on their existing site in the industrial park.

-Discussion was had over the proposed shop condos.

10. ADJOURNMENT

Motion to adjourn the meeting at 8:51 a.m. was made by Slavik, seconded by Quast.

Motion carried (7-0)

Respectfully Submitted,

Joshua M. Tetzlaff
City Administrator / EDA Executive Director

Vendor Name	Description	Net Invoice Amount
ABDO	2024 AUDIT	50.27
KENNEDY & GRAVEN CHARTERED	EDA - Q5 PROPERTIES, LOT 5 BLOCK 2	344.40
ROSS NESBIT AGENCIES INC.	AGENCY FEE	9.30
Total EDA:		403.97
Grand Totals:		403.97

EDA

Account	Account Code Description	2025 CURRENT Budget	Current Period	Year to Date Thru 3/31/2025	Budget Balance
680-3-0000-31010	CURRENT PROPERTY TAXES	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
680-3-0000-31020	DELINQUENT PROPERTY TAXES	\$ -	\$ -	\$ -	\$ -
680-3-0000-36210	INTEREST INCOME	\$ 250.00	\$ 762.42	\$ 2,599.26	\$ (2,349.26)
	TOTAL OPERATING REVENUE	\$ 75,250.00	\$ 793.33	\$ 2,630.17	\$ 72,619.83
680-4-4650-101	WAGES FULL-TIME	\$ 47,111.00	\$ 5,046.33	\$ 10,597.29	\$ 36,513.71
680-4-4650-103	WAGES PART-TIME	\$ -	\$ -	\$ -	\$ -
680-4-4650-113	EMPLOYEE BENEFITS	\$ 24.00	\$ -	\$ -	\$ 24.00
680-4-4650-121	EMPLOYER CONT. PERA	\$ 3,532.00	\$ 378.45	\$ 880.55	\$ 2,651.45
680-4-4650-122	EMPLOYER CONT. F I C A	\$ 3,604.00	\$ 371.73	\$ 864.85	\$ 2,739.15
680-4-4650-129	GERF CHANGE	\$ -	\$ -	\$ -	\$ -
680-4-4650-131	HEALTH INSURANCE	\$ 6,728.00	\$ 439.39	\$ 1,621.02	\$ 5,106.98
680-4-4650-132	DENTAL INSURANCE	\$ 670.00	\$ 48.12	\$ 96.24	\$ 573.76
680-4-4650-133	LIFE & S-T DISABILITY INS.	\$ 128.00	\$ 20.36	\$ 40.72	\$ 87.28
680-4-4650-151	WORKER'S COMPENSATION INS.	\$ 365.00	\$ 181.07	\$ 181.07	\$ 183.93
680-4-4650-200	SUPPLIES	\$ 500.00	\$ -	\$ -	\$ 500.00
680-4-4650-220	REPAIRS & MAINT. SUPPLIES	\$ 500.00	\$ -	\$ -	\$ 500.00
680-4-4650-301	AUDIT	\$ 725.00	\$ -	\$ 288.43	\$ 436.57
680-4-4650-305	CIVIL LEGAL FEES	\$ 3,000.00	\$ 344.40	\$ 1,582.60	\$ 1,417.40
680-4-4650-310	PROFESSIONAL SERVICES	\$ 327.00	\$ -	\$ -	\$ 327.00
680-4-4650-320	POSTAGE	\$ 200.00	\$ -	\$ -	\$ 200.00
680-4-4650-322	COMPUTER COMM/MAINT	\$ -	\$ -	\$ 10.55	\$ (10.55)
680-4-4650-330	TRAVEL, CONF, MILEAGE ALLOW.	\$ 300.00	\$ -	\$ -	\$ 300.00
680-4-4650-340	ADVERTISING & PUBLICATIONS	\$ 1,200.00	\$ -	\$ -	\$ 1,200.00
680-4-4650-369	INSURANCES	\$ 2,954.00	\$ 9.30	\$ 353.90	\$ 2,600.10
680-4-4650-433	DUES & SUBSCRIPTIONS	\$ 545.00	\$ -	\$ -	\$ 545.00
680-4-4650-441	SPECIAL PROJECTS	\$ 2,837.00	\$ -	\$ -	\$ 2,837.00
680-4-4650-490	DONATION OTHER CIVIC ORG.	\$ -	\$ -	\$ -	\$ -
680-4-4650-720	TRANSFER-OUT	\$ -	\$ -	\$ -	\$ -
680-4-4650-905	DEBT PAYMENT	\$ -	\$ -	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 75,250.00	\$ 6,839.15	\$ 16,517.22	\$ 58,732.78

EDA Industrial Park

Account	Account Code Description	2025 CURRENT Budget	Current Period	Year to Date	Budget Balance
681-3-0000-36210	INTEREST INCOME	\$ -	\$ 336.60	\$ 1,147.32	\$ (1,147.32)
	TOTAL OPERATING REVENUE	\$ -	\$ 336.60	\$ 1,147.32	\$ (1,147.32)
681-4-4650-305	CIVIL LEGAL FEES	\$ -	\$ -	\$ -	\$ -
681-4-4650-420	DEPRECIATION EXPENSE	\$ 1,773.00	\$ -	\$ -	\$ 1,773.00
681-4-4650-500	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 1,773.00	\$ -	\$ -	\$ 1,773.00

EDA

		2024	2025
		YTD BALANCE	CURRENT YTD BALANCE
		3/31/2024	
ASSETS			
680-10101	CLAIM ON CASH	\$ 155,546.42	\$ 178,771.52
680-10120	MONEY MARKET-FIRST BK & TRUST	\$ 25,667.72	\$ 25,744.62
680-10125	MONEY MARKET-4M	\$ 246,794.57	\$ 257,998.61
680-11500	ACCOUNTS RECEIVABLE	\$ 3,296.80	\$ -
680-15501	PREPAID OTHER	\$ -	\$ -
680-15696	DEFERRED OUTFLOW - OPEB	\$ -	\$ -
680-15699	GERF DEFERRED OUTFLOW	\$ -	\$ -
TOTAL ASSETS		\$ 431,305.51	\$ 462,514.75
LIABILITIES			
680-20210	ACCOUNTS PAYABLE	\$ 669.16	\$ 840.10
680-21717	OPEB LIABILITY	\$ -	\$ -
680-22296	OPEB DEFERRED INFLOW	\$ -	\$ -
680-22299	GERF DEFERRED INFLOW	\$ -	\$ -
680-23999	GERF PENSION LIABILITY	\$ -	\$ -
TOTAL LIABILITIES		\$ 669.16	\$ 840.10
RETAINED EARNINGS		\$ 430,636.35	\$ 461,674.65
TOTAL LIABILITIES & FUND EQUITY		\$ 431,305.51	\$ 462,514.75

EDA Industrial Park

		2024	2025
		YTD BALANCE	CURRENT YTD BALANCE
CURRENT ASSETS			
681-10101	CLAIM ON CASH	\$ 77,672.83	\$ 72,544.75
681-10120	MONEY MARKET-FIRST BK & TRUST	\$ 12,834.52	\$ 12,873.30
681-10125	MONEY MARKET-4M	\$ 108,909.24	\$ 113,849.60
TOTAL CURRENT ASSETS		\$ 199,416.59	\$ 199,267.65
NON CURRENT ASSETS			
681-16100	LAND	\$ 453,940.38	\$ 453,940.38
681-16300	INFRASTRUCTURE	\$ (0.32)	\$ -
681-16310	ACCUM. DEPRECIATION-INFRASTR	\$ (443.38)	\$ -
TOTAL NON CURRENT ASSETS		\$ 453,496.68	\$ 453,940.38
TOTAL ASSETS		\$ 652,913.27	\$ 653,208.03
LIABILITIES			
681-20210	ACCOUNTS PAYABLE	\$ 1,048.80	\$ -
681-20610	CIP RETAINAGE PERCENTAGE	\$ 6,286.00	\$ -
TOTAL LIABILITIES		\$ 7,334.80	\$ -
RETAINED EARNINGS		\$ 645,578.47	\$ 653,208.03
TOTAL LIABILITIES & FUND EQUITY		\$ 652,913.27	\$ 653,208.03

May 2025 EDA Business Updates:

- **0 new home permits** were issued in April (0 single family homes, 0 townhome units and 0 apartment units). 55 residential units have been issued so far in 2025 (1 single family, 0 townhomes and 54 apartment units).
- A building permit was applied for by K.A. Witt for internal commercial alterations at the **Electromed at 502 6th Ave. NW.**
- The City Council approved the **POPS facility** to move forward at the City Center site by approving the grading work and donation agreement. Grading work began in early May and will be completed by June 20th. Construction of the POPS facility itself is expected to begin after July 1st and be completed in the spring of 2026.
- A **conditional use permit was issued on 5/5/25 for Bevcomm** to have exterior storage at their new building in the industrial park located at 605 6th Street NW.
- A **variance was applied for by MVE Biological Solutions at 201 7th Street NW** to widen a driveway approach to their loading dock area. This matter will be reviewed by the Planning Commission at their May meeting.
- An **interim use permit was applied for by Emily Bomsta to have a spa/wellness center** in the former mill at 100 2nd Ave. SW. This matter will be reviewed by the Planning Commission at their May meeting.

Combined Preliminary Data - Pay 2026
From Le Sueur and Scott Counties
May 9, 2025

Section 8, Item a.

Parcel Count	LeSueur	Scott	Combined
Agricultural	12	6	18
Apartment	6	20	26
Comm/Ind	115	126	241
Exempt	30	171	201
Utility/RR/Other	12	2	14
Res Improved	1,247	1,530	2,777
Res Vacant Land	14	33	47
TOTAL	1,436	1,888	3,324

Estimated Market Value	LeSueur			Scott			Combined			% of Total
	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	
Agricultural	\$2,452,200	\$2,457,200	0.2%	\$2,674,500	\$3,014,800	12.7%	\$5,126,700	\$5,472,000	6.7%	0.4%
Apartment	\$10,325,500	\$11,135,800	7.8%	\$45,886,200	\$42,267,600	-7.9%	\$56,211,700	\$53,403,400	-5.0%	4.1%
Comm/Ind	\$40,256,200	\$42,875,400	6.5%	\$93,388,100	\$98,270,600	5.2%	\$133,644,300	\$141,146,000	5.6%	11.0%
Exempt	\$7,210,800	\$2,640,300	-63.4%	\$125,192,100	\$125,183,200	0.0%	\$132,402,900	\$127,823,500	-3.5%	9.9%
Utility/RR/PP	\$2,827,500	\$2,032,400	-28.1%	\$2,277,800	\$2,277,800	0.0%	\$5,105,300	\$4,310,200	-15.6%	0.3%
Residential	\$419,294,600	\$438,508,600	4.6%	\$493,950,000	\$517,881,800	4.8%	\$913,244,600	\$956,390,400	4.7%	74.2%
TOTAL EMV	\$482,366,800	\$499,649,700	3.6%	\$763,368,700	\$788,895,800	3.3%	\$1,245,735,500	\$1,288,545,500	3.4%	100.0%

New Construction	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	% of Total
Comm/Ind	\$50,900	\$806,100	1483.7%	\$2,366,100	\$3,405,200	43.9%	\$2,417,000	\$4,211,300	74.2%	41.8%
Exempt	\$0	\$0		\$26,600	\$0	-100.0%	\$26,600	\$0		0.0%
Residential	\$2,841,700	\$2,045,100	-28.0%	\$2,554,400	\$3,829,800	49.9%	\$5,396,100	\$5,874,900	8.9%	58.2%
TOTAL NC	\$2,892,600	\$2,851,200	-1.4%	\$4,947,100	\$7,235,000	46.2%	\$7,839,700	\$10,086,200	28.7%	100.0%

Gross Net Tax Capacity	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	% of Total
Agricultural	\$18,755	\$18,821	0.4%	\$19,465	\$20,358	4.6%	\$38,220	\$39,179	2.5%	0.3%
Apartment	\$129,069	\$139,198	7.8%	\$443,438	\$397,833	-10.3%	\$572,507	\$537,031	-6.2%	4.3%
Comm/Ind	\$753,223	\$805,342	6.9%	\$1,799,600	\$1,896,618	5.4%	\$2,552,823	\$2,701,960	5.8%	21.6%
Exempt	\$0	\$0		\$0	\$0		\$0	\$0		0.0%
Utility/RR/PP	\$55,969	\$40,029	-28.5%	\$45,540	\$45,540	0.0%	\$101,509	\$85,569	-15.7%	0.7%
Residential	\$3,995,818	\$4,204,504	5.2%	\$4,684,146	\$4,951,822	5.7%	\$8,679,964	\$9,156,326	5.5%	73.1%
TOTAL TC	\$4,952,834	\$5,207,894	5.1%	\$6,992,189	\$7,312,171	4.6%	\$11,945,023	\$12,520,065	4.8%	100.0%

Referendum Market Value	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	% of Total
Agricultural	\$191,100	\$196,100	2.6%	\$0	\$0		\$191,100	\$196,100	2.6%	0.0%
Apartment	\$10,325,500	\$11,135,800	7.8%	\$36,306,700	\$32,672,691	-10.0%	\$46,632,200	\$43,808,491	-6.1%	3.9%
Comm/Ind	\$40,256,200	\$42,875,400	6.5%	\$93,388,100	\$98,270,600	5.2%	\$133,644,300	\$141,146,000	5.6%	12.5%
Utility/RR/PP	\$2,827,500	\$2,032,400	-28.1%	\$2,277,800	\$2,277,800	0.0%	\$5,105,300	\$4,310,200	-15.6%	0.4%
Residential	\$414,151,400	\$433,031,900	4.6%	\$486,842,900	\$511,124,300	5.0%	\$900,994,300	\$944,156,200	4.8%	83.3%
TOTAL RMV	\$467,751,700	\$489,271,600	4.6%	\$618,815,500	\$644,345,391	4.1%	\$1,086,567,200	\$1,133,616,991	4.3%	100.0%

Taxable Market Value	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	Final Data Pay 2025	Prelim Data Pay 2026	%CHG	% of Total
Agricultural	\$2,059,900	\$2,066,500	0.3%	\$2,056,500	\$2,145,800	4.3%	\$4,116,400	\$4,212,300	2.3%	0.4%
Apartment	\$10,325,500	\$11,135,800	7.8%	\$45,837,300	\$42,226,354	-7.9%	\$56,162,800	\$53,362,154	-5.0%	4.8%
Comm/Ind	\$40,256,200	\$42,875,400	6.5%	\$93,388,100	\$98,270,600	5.2%	\$133,644,300	\$141,146,000	5.6%	12.7%
Exempt	\$0	\$0		\$0	\$0		\$0	\$0		0.0%
Utility/RR/PP	\$2,827,500	\$2,032,400	-28.1%	\$2,277,800	\$2,277,800	0.0%	\$5,105,300	\$4,310,200	-15.6%	0.4%
Residential	\$397,792,700	\$418,174,600	5.1%	\$466,146,546	\$492,213,552	5.6%	\$863,939,246	\$910,388,152	5.4%	81.8%
TOTAL TMV	\$453,261,800	\$476,284,700	5.1%	\$609,706,246	\$637,134,106	4.5%	\$1,062,968,046	\$1,113,418,806	4.7%	100.0%

For Informational Purposes Only

2025 MCPP Usage Report 1.16.2025 - 11.30.2025 (Applies to Start Up Program Loans Only)						**Additional Start Up Loans		Step Up Loans		Fix Up Loans		Total Loan Activity		Downpayment and Closing Cost Loans	
Applicant Name	Allocation Amount	Committed Loans	Committed Amount	*Usage Test	% of Usage	Committed Loans	Committed Amount	Committed Loans	Committed Amount	Committed Loans	Committed Amount	Committed Loans	Committed Amount	% of First Mortgage	Total Amount of Downpayment
Aitkin	\$ 300,526	1	\$111,900	NOT MET	37%	0	\$ -	0	\$ -	1	\$ 9,909	2	\$121,809	50%	\$ 16,500
Alexandria	\$ 276,088	2	\$303,600	MET	110%	0	\$ -	0	\$ -	0	\$ -	2	\$303,600	100%	\$ 30,500
Anoka	\$ 6,661,718	38	\$10,082,873	MET	151%	7	\$ 2,102,602	12	\$ 3,787,676	7	\$ 348,033	64	\$16,321,184	88%	\$ 850,700
Becker	\$ 646,455	1	\$221,500	NOT MET	34%	0	\$ -	1	\$ 147,184	1	\$ 5,150	3	\$373,834	67%	\$ 25,100
Benton	\$ 275,075	1	\$262,200	MET	95%	1	\$ 271,503	0	\$ -	0	\$ -	2	\$533,703	100%	\$ 29,200
Blue Earth - City of	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Blue Earth - County of	\$ 1,285,114	5	\$870,607	MET	68%	1	\$ 221,350	2	\$ 572,300	1	\$ 25,000	9	\$1,689,257	89%	\$ 120,321
Bluff Country HRA	\$ 739,069	2	\$256,098	NOT MET	35%	0	\$ -	1	\$ 227,853	1	\$ 64,134	4	\$548,085	75%	\$ 35,899
Breckenridge	\$ 100,000	1	\$169,866	MET	170%	0	\$ -	0	\$ -	1	\$ 9,942	2	\$179,808	50%	\$ 14,000
Carver	\$ 1,992,221	3	\$769,841	NOT MET	39%	0	\$ -	0	\$ -	0	\$ -	3	\$769,841	100%	\$ 48,500
Chippewa	\$ 230,649	5	\$792,209	MET	343%	0	\$ -	0	\$ -	0	\$ -	5	\$792,209	100%	\$ 68,200
Chisago	\$ 1,068,230	6	\$1,545,357	MET	145%	3	\$ 1,012,864	2	\$ 536,125	0	\$ -	11	\$3,094,346	100%	\$ 172,450
Clay	\$ 1,226,669	7	\$1,347,457	MET	110%	2	\$ 430,152	2	\$ 485,082	2	\$ 25,449	13	\$2,288,140	85%	\$ 156,350
Cloquet	\$ 232,693	2	\$290,650	MET	125%	1	\$ 187,210	2	\$ 549,048	0	\$ -	5	\$1,026,908	100%	\$ 65,850
Crow Wing	\$ 1,253,115	12	\$2,022,714	MET	161%	1	\$ 234,671	1	\$ 304,580	0	\$ -	14	\$2,561,965	100%	\$ 202,200
Fairmont	\$ 193,870	3	\$368,863	MET	190%	0	\$ -	0	\$ -	0	\$ -	3	\$368,863	100%	\$ 47,060
Fergus Falls & Perham HRAs	\$ 319,990	2	\$355,158	MET	111%	0	\$ -	0	\$ -	1	\$ 12,299	3	\$367,457	67%	\$ 27,300
Foley	\$ 100,000	2	\$361,349	MET	361%	0	\$ -	0	\$ -	0	\$ -	2	\$361,349	100%	\$ 27,000
Freeborn County (Albert Lea admin's	\$ 559,014	5	\$724,510	MET	130%	0	\$ -	1	\$ 99,715	0	\$ -	6	\$824,225	100%	\$ 83,550
Grant	\$ 111,662	5	\$582,738	MET	522%	0	\$ -	0	\$ -	0	\$ -	5	\$582,738	100%	\$ 65,000
Headwaters Regional Dev. Commiss	\$ 1,591,356	3	\$406,610	NOT MET	26%	0	\$ -	1	\$ 62,250	4	\$ 96,082	8	\$564,942	50%	\$ 43,720
Hennepin	\$ 15,496,924	67	\$16,478,371	MET	106%	4	\$ 1,100,328	15	\$ 5,023,149	13	\$ 396,595	99	\$22,998,443	87%	\$ 1,334,905
Isanti	\$ 774,324	6	\$1,672,085	MET	216%	0	\$ -	1	\$ 285,968	0	\$ -	7	\$1,958,053	100%	\$ 108,000
Kandiyohi	\$ 818,189	5	\$654,884	MET	80%	0	\$ -	2	\$ 559,970	3	\$ 96,864	10	\$1,311,718	60%	\$ 96,600
McLeod	\$ 680,263	4	\$682,845	MET	100%	0	\$ -	1	\$ 376,360	1	\$ 75,000	6	\$1,134,205	83%	\$ 65,970
Meeker	\$ 432,502	5	\$979,805	MET	227%	0	\$ -	1	\$ 299,150	1	\$ 6,576	7	\$1,285,531	86%	\$ 86,500
Mower	\$ 734,493	14	\$2,066,336	MET	281%	0	\$ -	2	\$ 415,339	1	\$ 10,180	17	\$2,491,855	88%	\$ 221,582
New Prague	\$ 150,860	1	\$222,250	MET	147%	0	\$ -	0	\$ -	0	\$ -	1	\$222,250	100%	\$ 14,000
New Ulm	\$ 255,322	1	\$102,600	NOT MET	40%	0	\$ -	0	\$ -	2	\$ 102,927	3	\$205,527	33%	\$ 9,950
North Mankato	\$ 269,269	1	\$149,622	MET	56%	0	\$ -	0	\$ -	1	\$ 59,584	2	\$209,206	50%	\$ 9,200
NW MN Multi-Co. HRA	\$ 1,541,124	10	\$1,585,931	MET	103%	0	\$ -	2	\$ 442,121	3	\$ 37,857	15	\$2,065,909	73%	\$ 116,500
Oakdale	\$ 503,916	2	\$527,293	MET	105%	1	\$ 161,500	2	\$ 739,689	0	\$ -	5	\$1,428,482	100%	\$ 73,000
Olmsted	\$ 3,039,902	17	\$3,840,034	MET	126%	7	\$ 2,192,201	2	\$ 554,464	3	\$ 108,780	29	\$6,695,479	90%	\$ 414,750
Osakis	\$ 100,000	1	\$164,000	MET	164%	0	\$ -	0	\$ -	0	\$ -	1	\$164,000	100%	\$ 16,500
Otter Tail	\$ 775,373	3	\$433,785	MET	56%	0	\$ -	0	\$ -	2	\$ 62,678	5	\$496,463	60%	\$ 41,100
Pine County HRA	\$ 500,841	4	\$709,281	MET	142%	1	\$ 255,208	1	\$ 320,150	0	\$ -	6	\$1,284,639	100%	\$ 91,500
Ramsey	\$ 4,344,968	18	\$3,891,090	MET	90%	2	\$ 634,918	3	\$ 778,886	3	\$ 151,578	26	\$5,456,472	88%	\$ 316,700
Red Wing	\$ 305,211	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Rice	\$ 1,239,530	4	\$833,263	MET	67%	2	\$ 464,951	3	\$ 770,632	0	\$ -	9	\$2,068,846	100%	\$ 135,200
Sandstone	\$ 100,000	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$ -	0	\$0	0%	\$ -
Sartell	\$ 354,648	0	\$0	NOT MET	0%	1	\$ 266,091	3	\$ 1,019,960	0	\$ -	4	\$1,286,051	75%	\$ 42,000
Sauk Rapids	\$ 245,265	1	\$188,237	MET	77%	2	\$ 412,600	0	\$ -	0	\$ -	3	\$600,837	100%	\$ 50,000
Scott	\$ 2,707,485	11	\$2,900,708	MET	107%	3	\$ 810,985	4	\$ 1,167,676	0	\$ -	18	\$4,879,369	100%	\$ 273,100
SE MN Multi-Co. HRA	\$ 1,405,513	5	\$878,120	MET	62%	3	\$ 729,541	3	\$ 635,811	1	\$ 24,999	12	\$2,268,471	92%	\$ 155,700
Sherburne	\$ 1,713,527	13	\$3,982,918	MET	232%	2	\$ 592,995	7	\$ 2,351,358	6	\$ 245,050	28	\$7,172,321	79%	\$ 347,900
St Cloud	\$ 1,286,507	27	\$5,279,539	MET	410%	7	\$ 1,455,803	1	\$ 219,271	1	\$ 45,116	36	\$6,999,729	97%	\$ 514,260
St Joseph	\$ 128,738	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$ -	0	\$0	0%	\$ -
St Louis	\$ 3,634,316	24	\$3,912,006	MET	108%	5	\$ 1,003,953	14	\$ 2,278,968	2	\$ 54,645	45	\$7,249,572	96%	\$ 606,800
Owatonna/Steele County	\$ 701,391	5	\$979,930	MET	140%	1	\$ 205,128	2	\$ 477,639	0	\$ -	8	\$1,662,697	100%	\$ 115,400
Stevens County HRA	\$ 170,052	0	\$0	NOT MET	0%	0	\$ -	0	\$ -	0	\$ -	0	\$0	0%	\$ -
SW Regional Dev. Commission	\$ 2,134,615	14	\$1,860,098	MET	87%	0	\$ -	4	\$ 528,384	2	\$ 88,350	20	\$2,476,832	90%	\$ 228,592
Swift	\$ 181,864	4	\$677,216	MET	372%	0	\$ -	0	\$ -	2	\$ 30,040	6	\$707,256	67%	\$ 56,000
Washington	\$ 4,463,051	12	\$3,395,983	MET	76%	6	\$ 1,623,506	8	\$ 2,593,009	3	\$ 142,626	29	\$7,755,124	86%	\$ 386,400
Watonwan	\$ 208,698	1	\$88,000	NOT MET	42%	0	\$ -	0	\$ -	2	\$ 94,539	3	\$182,539	33%	\$ 16,500
Winona - City of	\$ 470,217	4	\$672,318	MET	143%	0	\$ -	1	\$ 194,750	0	\$ -	5	\$867,068	100%	\$ 76,500
Wright	\$ 2,726,460	9	\$2,114,219	MET	78%	6	\$ 2,086,591	5	\$ 1,719,955	2	\$ 46,376	22	\$5,967,141	91%	\$ 304,000
Totals	\$ 73,858,871	399	\$83,768,867		113%	69	\$ 18,456,651	112	\$ 30,524,472	73	\$2,476,358	653	\$135,226,348	88%	\$ 8,454,509

*Participants must use at least 50% of their allocation by the end of the program year in order to participate next year.

**Not MCPP Eligible. Borrower income is above 80% of Area Median Income.