



# GOLF BOARD MEETING AGENDA

## City of New Prague

Tuesday, May 26, 2026 at 6:30 PM

New Prague Golf Club (Clubhouse) - 400 Lexington Ave S

---

---

### 1. CALL TO ORDER

### 2. APPROVALS

- [a.](#) March 24, 2026 Meeting Minutes  
April 27, 2026 Meeting Minutes
- [b.](#) Claims for Payment: **\$183,516.90**
- [c.](#) Review Monthly Income Statement and Balance Sheet (March 2026)
- [d.](#) 2025 Audited Golf Financial Statements

### 3. UPDATES AND REPORTS

- a. Capital Equipment Report
- b. Grounds Operations Report
- c. Food and Beverage Operations Report
- d. Golf Operations Report
- e. Marketing Update
- f. Scholarship Update

### 4. MISCELLANEOUS

### 5. ADJOURNMENT

### Next Golf Board Meeting – June 23, 2026

GOLF BOARD	3 YEAR TERMS
Den Gardner, President	Ending 5/31/2028
Jennifer Berglund, Vice President	Ending 5/31/2028
Adam Brister	Ending 5/31/2027
Graham Kuehner	Ending 5/31/2027
Bob Cunniff	Ending 5/31/2027
Adam Gill	Ending 5/31/2029
Charles Nickolay, Council Representative	

Kurt Ruehling, Golf Professional Enterprises, Inc., Contract Manager (952) 758-5326  
Joshua M. Tetzlaff, City Administrator – (952) 758-4401 City Hall



# MEETING MINUTES

## New Prague Golf Board

On site meeting at NPGC  
Tuesday, March 24<sup>th</sup>, 2026

---

No minutes due to no Golf Board Meeting



# MEETING MINUTES

## New Prague Golf Board

On site meeting at NPGC  
Tuesday, April 27<sup>th</sup>, 2026

The meeting was called to order at 6:30pm by Board President Den Gardner. The following Board Members were present for the meeting: Den Gardner, Jen Berglund, Adam Gill, Bob Cunniff, Graham Kuehner, and Mayor/Council Liaison Chuck Nickolay. Board Member Adam Brister was unable to attend. Also present: GPE Owner/Contract Manager Kurt Ruehling

- **Approval of March 24<sup>th</sup>, 2026 Meeting Minutes:**
  - No minutes were provided as no meeting was held due to lack of a quorum
  
- **Approval of February 24<sup>th</sup>, 2026 Meeting Minutes:**
  - A motion to approve the February 24<sup>th</sup>, 2026 Meeting Minutes was made by Berglund, second by Nickolay. Motion carried (6-0)
  
- **Claims for Payment (\$85,927.89):**
  - Gardner asked about the \$4,425.00 spend on a heater for the maintenance shop. Ruehling said the dollars are in the budget
  - Gardner also inquired about the League of MN Cities bill for 412,757.09. Nickolay spoke to the amount
  - Nickolay would like to know the cost of the last piece of equipment for the next meeting...
  - A motion to approve the Claims for Payment was made by Nickolay, seconded by Cunniff. Motion carried (6-0)
  
- **Review Monthly Income Statement and Balance Sheet (February 2026):**
  - Nickolay asked about the maintenance invoice for \$15,000.00 for software. Ruehling discussed it as a part of the irrigation system
  - Cunniff wanted clarification regarding the tree removal. Nickolay and Ruehling explained that the City Staff did tree removal and the Golf Operations budget is charged with the wages
  - The large fertilizer invoice was discussed. Ruehling will get clarity on the timing of the bill from City Hall and get insight from Jeff Pint, Superintendent
  - A motion to approve the Monthly Income Statement and Balance Sheet was made by Cunniff, seconded by Kuehner. Motion carried (6-0)
  
- **Capital Equipment Report**
  - Ruehling informed Golf Board that the Intermediate Cut Mower has arrived and is working great

- **Grounds Operation Update:**
  - Pint provided a report that was in the packet...here are the highlights
  - Staff has begun mowing and they are currently doing the greens daily.
  - We have taken delivery of the new Intermediate Mower
  - Staff has been assisting the Food & Beverage staff preparing the snack bar for opening
  
- **Food & Beverage Update...Jess Treviño, Food & Beverage Coordinator:**
  - Treviño indicated that she has been working closely with staff to strengthen the customer service and they are also fine-tuning inventory levels.
  - Brunches will suspend, so staff can focus on the golfing patrons now that the season has begun
  - Snack bar has opened and we are looking into a beverage cart to increase customer satisfaction
  
- **Golf Operation Update...Kurt Ruehling, GM/PGA Professional:**
  - Ruehling provided his report at the meeting...the following items were highlighted
  - Number of Membership has surpassed 400 for the first time in nearly 20 years!!
  - Fees collected are \$40,000.00+ over last year
  - Rounds played are lower than in 2025, but we opened earlier last year
  - Ruehling started a discussion on how he is going to experiment on the number of days in advance tee times can be booked. He informed Golf Board that we need to make sure tee times are accessible for our larger membership base. Discussion ensued
  - Ruehling will continue to work on a "YTD Reporting System" to get up to date information to the Golf Board
  - Following one day of Wednesday Ladies League, 98 players, Berglund was concerned about pace of play. Ruehling will monitor as the year progresses
  
- **Marketing Update...Kurt Ruehling, GM/PGA Professional:**
  - Ruehling is setting up the Leagues and creating ways to report the weekly winners...this is a work in progress
  - Ruehling was asked to send another email out for the Satisfaction Survey. Ruehling commented, "My Survey results are the 400+ memberships, the well-attended leagues, the increased revenue, and the full tee sheet."
  
- **Golf Scholarship Event Update...Den Gardner:**
  - Gardner reported that the Scholarship recipients have been determined and will be awarded their scholarships, by Jen Berglund, at the banquet on May 6<sup>th</sup>.
  - **Scholarship Tournament is August 9<sup>th</sup>, 2026**
  
- **Miscellaneous:**
  - No miscellaneous business
  
- **Adjournment:**
  - A motion to adjourn the meeting at 7:41p was made by Gill, second by Kuehner. Motion carried (6-0)
  -

**Next Golf Board Meeting –Tuesday, May 26<sup>th</sup>, 2026, 6:30pm**

Respectfully submitted by,  
Kurt Ruehling, GME...PGA General Manager

Vendor Name	Net Invoice Amount
<b>ACUSHNET COMPANY</b>	
HEADWEAR	\$70.47
HEADWEAR	\$81.23
<b>AMAZON CAPITAL SERVICES</b>	
APPAREL	\$4.11
APPAREL	\$.94
<b>BREAKTHRU BEVERAGE MINNESOTA</b>	
BEER	\$312.90
<b>BRIDGESTONE GOLF INC</b>	
GOLF BALLS	\$392.92
GOLF BALLS	\$477.44
<b>CALLAWAY GOLF</b>	
GOLF BALLS	\$7,021.86
RANGE BALLS	\$4,500.00
<b>CENTERPOINT ENERGY</b>	
NATURAL GAS	\$1,005.24
<b>CINTAS</b>	
LINENS / TOWELS	\$48.32
<b>CLESENS</b>	
VALVE	\$210.31
<b>COLLEGE CITY BEVERAGE</b>	
BEER	\$49.65
BEER - CREDIT	\$7.00-
LIQUOR/SELTZERS	\$666.94
BEER	\$990.20
BEVERAGES-NON-ALCOHOLIC	\$21.99
KEG - CREDIT	\$30.00-
LIQUOR/SELTZERS	\$839.12
BEER - CREDIT	\$18.42-
KEG - CREDIT	\$30.00-
BEER	\$942.95
BEVERAGES-NON-ALCOHOLIC	\$73.98
<b>GOLF PROFESSIONAL ENTERPRISES LLC</b>	
APRIL MANAGEMENT FEE	\$8,916.66
<b>GT GOLF HOLDINGS INC</b>	
PUSHCART	\$230.00
<b>HAS LLC dba DEHMER CENTRAL FIRE PRO</b>	
FIRE EXTINGUISHER MAINTENANCE	\$612.82
<b>HERMEL WHOLESALE</b>	
FOOD	\$697.02
FOOD	\$455.82
SUNDRIES	\$242.40
SUPPLIES	\$204.43
SUPPLIES	\$8.68
<b>HYDRO ENGINEERING</b>	
LABOR - PUMP	\$5,108.68
<b>LAU'S BAKERY</b>	
FOOD	\$19.45
BUNS	\$49.64
<b>LE SUEUR - WASECA PUBLIC H</b>	
F & B LICENSE RENEWAL	\$1,470.00
<b>MTI DISTRIBUTING INC</b>	
GROUNDSMASTER 3500-D NEW	\$45,925.45
NUT, PIN, SCREW	\$27.03
SCREWS	\$22.97
<b>PERFORMANCE FOOD GROUP INC</b>	
FOOD	\$721.54

Vendor Name	Net Invoice Amount
SUPPLIES	\$13.37
<b>PLAISTED COMPANIES</b>	
TOP DRESSING, BUNKER SAND	\$4,780.06
<b>PRECISION SMALL ENGINE CO.</b>	
SPARK PLUG, FILTERS, TUNE UP KIT	\$152.66
<b>ROSS NESBIT AGENCIES INC.</b>	
AGENCY FEE	\$45.60
<b>TOW DISTRIBUTING CORP</b>	
BEER	\$159.00
BEER	\$159.00
KEG CREDIT	\$60.00-
<b>TURFWERKS</b>	
SPRINGS, BRAKESROD, CAMM	\$435.50
<b>US BANK CREDIT CARD</b>	
INVENTORY	\$92.85
CHIPPER PARTS	\$2.87
JESSI TRAINING	\$8.00
COGS	\$932.66
SUPPLIES	\$25.98
AERATORS	\$3,812.40
TIRES	\$322.56
<b>US BANK EQUIPMENT FINANCE</b>	
COPIER RENTAL	\$217.76
<b>WASHA TRUCKING SERVICES INC</b>	
HAULIN - ROCK & SAND	\$130.00
Grand Total:	\$93,568.01

Vendor Name	Net Invoice Amount
<b>ACE HARDWARE &amp; PAINT</b>	
HOSE BARB, COUPLINGS, FILTERS	\$50.21
PIPE FITTINGS	\$11.35
WATER FILTER, ADAPTERS	\$48.71
AIR FRESHNER, SPRAY BOTTLES, PRUNERS	\$53.27
BRIGGS AIR FILTER, TOTES	\$61.68
CHAINSAW SHARPENING	\$70.00
COUPLING, STORAGE TOTES	\$38.97
NUMBERS, DUCT TAPE, SPRAY PAINT	\$77.49
PAINT COVER TRIM	\$9.74
PAPER TOWEL HOLDER, SINK TUBING, MOP	\$81.51
PVC FITTING	\$5.40
SINK FITTINGS	\$6.49
TRIMMER LINE, KNOB	\$75.83
VALVES, PEX, CONNECTIONS	\$51.98
WIRE TIE, SINK STRAINER	\$45.48
WRENCH, WIRE WHEELS, HOOKS	\$72.18
<b>ACUSHNET COMPANY</b>	
GOLF BALLS	\$276.40
CLOTHING	\$934.74
<b>AMAZON CAPITAL SERVICES</b>	
APPAREL	\$2.41
<b>BEVCOMM</b>	
TELEPHONE / CABLE / INTERNET	\$677.71
TELEPHONE	\$48.03
<b>BREAKTHRU BEVERAGE MINNESOTA</b>	
BEVERAGE-ALCOHOL	\$112.40
BEVERAGE-ALCOHOL	\$270.00
BEER	\$143.30
<b>BRYAN ROCK PRODUCTS INC.</b>	
RED ROCK	\$372.75
<b>CALLAWAY GOLF</b>	
GOLF BALLS	\$415.80
<b>CENTERPOINT ENERGY</b>	
NATURAL GAS	\$697.64
<b>CINTAS</b>	
TOWELS / LINENS	\$728.78
<b>CLESENS</b>	
PVC FITTINGS	\$938.01
GLUE, VALVE BOXES	\$339.81
<b>CM2 SUPPLY</b>	
C02/NITROGEN TANK RENTAL	\$80.53
C02/NITROGEN TANK RENTAL	\$45.58
<b>COLLEGE CITY BEVERAGE</b>	
LIQUOR/SELTZERS	\$584.10
BEER	\$590.45
BEVERAGES-NON-ALCOHOLIC	\$56.00
CREDIT - KEG DEPOSIT	\$120.00-
LIQUOR	\$88.88
LIQUOR	\$239.99
LIQUOR	\$790.18
BEER	\$869.00
BEVERAGES-NON-ALCOHOLIC	\$56.00
KEG - CREDIT	\$30.00-
LIQUOR	\$174.96
<b>COMPUTER TECHNOLOGY SOLUTIONS</b>	
COMPUTER SUPPORT	\$1,100.80

Vendor Name	Net Invoice Amount
OFFICE 365 / FIREWALL	\$353.27
<b>ECOLAB PEST ELIMINATION</b>	
AIR QUALITY / PEST CONTROL	\$381.15
<b>GRAINGER</b>	
FIRST AID KIT (SHELL)	\$25.68
FIRST AID KIT (SHELL)	\$77.03
<b>GREATAMERICA FINANCIAL SERVICES</b>	
POSTAGE MACHINE LEASE	\$14.78
<b>HERITAGE LANDSCAPE SUPPLY GROUP</b>	
FERTILIZER- CHEMICALS	\$53,026.14
<b>HERMEL WHOLESALE</b>	
FOOD	\$783.72
FOOD	\$61.87
FOOD	\$641.89
SUNDRIES	\$400.82
CLEANING SUPPLIES	\$330.59
CLEANING SUPPLIES	\$304.79
PAPER PRODUCTS	\$57.83
PAPER PRODUCTS	\$39.63
<b>LAKERS NEW PRAGUE SANITARY</b>	
TRASH - GOLF CLUB	\$445.24
<b>LAU'S BAKERY</b>	
BUNS	\$42.90
BUNS	\$48.63
BAKED GOODS	\$99.00
BUNS	\$73.70
BUNS	\$24.54
BUNS	\$29.03
BUNS	\$48.23
<b>LAWSON PRODUCTS</b>	
TERMINALS	\$92.88
<b>MEI ELEVATOR SOLUTIONS</b>	
ELEVATOR MAINTENANCE	\$73.11
<b>MGA</b>	
ANNUAL MEMBER DUES	\$180.00
<b>MOR GOLF AND UTILITY</b>	
CART KEYS	\$21.63
<b>MTI DISTRIBUTING INC</b>	
PIN CYLINDER	\$52.42
REEL	\$506.78
BED KNIFE	\$488.99
<b>NEW PRAGUE CHAMBER OF COMMERCE</b>	
QUARTERLY DUES	\$82.50
<b>NEW PRAGUE UTILITIES</b>	
ELECTRIC UTILITIES	\$1,685.59
STORM UTILITIES	\$535.58
WATER/SEWER UTILITIES	\$410.32
ELECTRIC UTILITIES	\$35.99
WATER/SEWER UTILITIES	\$52.45
<b>P&amp;W GOLF SUPPLY LLC</b>	
PROXIMITY MARKERS	\$257.35
<b>PEPSICO BEVERAGE SALES LLC</b>	
BEVERAGES - NON-ALCOHOL	\$1,161.97
<b>PERFORMANCE FOOD GROUP INC</b>	
FOOD	\$1,447.04
FOOD	\$2,052.42

Vendor Name	Net Invoice Amount
<b>QUILL CORPORATION</b>	
MISC SUPPLIES	\$13.25
OFFICE SUPPLIES	\$53.67
<b>RIVER COUNTRY COOP</b>	
FUEL	\$1,840.11
<b>ST. ANDREWS PRODUCTS CO.</b>	
TEES	\$184.00
GOLF MERCHANDISE	\$250.13
SUPPLIES	\$477.57
<b>STAR GROUP LLC.</b>	
ANTI FREEZE, VALVE STEMS	\$51.66
BATTERY	\$160.02
BATTERY 12 VOLT DEEP CYCLE	\$1,475.03
BATTERY 6 VOLT	\$1,455.65
BATTERY 6 VOLT CORE	\$219.46-
HOSES FOR GRAPPLE ATTACHMENT	\$103.33
SPARK PLUGS, FLOOR DRY	\$49.79
<b>SUEL PRINTING</b>	
2026 SOURCE	\$313.20
<b>THE TESSMAN COMPANY</b>	
BOTTLES, YARDAGE MARKERS	\$1,747.86
TOWELS, CUPS, POSTS, SIGNS	\$2,339.67
FAIRWAY MARKERS	\$475.02
YARDAGE MARKERS	\$100.40
<b>TOW DISTRIBUTING CORP</b>	
BEER	\$526.30
KEG CREDIT	\$30.00-
BEER	\$189.95
KEG CREDIT	\$30.00-
BEER	\$203.80
KEG CREDIT	\$30.00-
<b>TOWN &amp; COUNTRY SEWER SERVICE</b>	
PORTABLE RESTROOMS	\$277.70
<b>VERIZON WIRELESS</b>	
TELEPHONE	\$78.72
<b>VETERAN SHREDDING</b>	
CONTRACTED SERVICES	\$8.50
<b>VW GOLF</b>	
GOLF MERCHANDISE	\$191.00
Grand Total:	<u>\$89,948.89</u>

## NEW PRAGUE GOLF CLUB

## BALANCE SHEET

3/31/2026

Section 2, Item c.

603-10101	CLAIM ON CASH	-\$620,021.07	
603-10125	MONEY MARKET-4M	\$383,037.04	
603-10126	MONEY MARKET-4M 2024 BOND	\$23,047.73	
603-10200	PETTY CASH	\$2,000.00	
603-11500	ACCOUNTS RECEIVABLE - GOLF A/R	\$4,975.75	
603-14100	MATERIAL INVENTORY	\$143,407.51	
603-15696	DEFERRED OUTFLOW - OPEB	\$409.00	
603-15699	GERF DEFERRED OUTFLOWS	\$32,270.00	
603-16150	OTHER IMPROVEMENTS (LAND)	\$910,289.85	
603-16160	ACCUMULATED DEPR - OTHER IMPRO	-\$906,987.34	
603-16200	BUILDINGS	\$1,106,686.15	
603-16210	ACCUM. DEPRECIATION-BUILDINGS	-\$708,869.87	
603-16400	EQUIPMENT	\$2,065,399.37	
603-16410	ACCUMULATED DEPRECIATION - EQU	-\$1,226,165.97	
	<b>TOTAL ASSETS</b>		<b><u><u>\$1,211,030.67</u></u></b>
603-20200	ACCOUNTS PAYABLE	-\$4,323.26	
603-20210	ACCOUNTS PAYABLE	\$79,865.47	
603-21500	ACCRUED INTEREST	\$8,847.45	
603-21650	ACCRUED WAGES-VAC & COMP	\$18,812.10	
603-21717	OPEB LIABILITY	\$6,461.00	
603-22000	DEPOSITS	\$58,083.99	
603-22001	DESIGNATED - JR GOLF FUND	\$22,472.57	
603-22004	DESIGNATED- GOLF MAINT. FUND	\$648.12	
603-22202	DEFERRED REVENUE	\$1,070.00	
603-22211	DEFERRED REVENUE-GIFT CERTIFIC	\$23,969.19	
603-22213	DEFERRED REVENUE-MEMBER CREDIT	\$21,543.33	
603-22296	OPEB DEFERRED INFLOW	\$2,928.00	
603-22299	DEFERRED (GERF) INFLOW	\$92,731.00	
603-22500	BOND PAYABLE - CUR PORT	-\$125,000.00	
603-23110	BOND PAYABLE-2022 EQUIPMENT	\$90,000.00	
603-23111	BOND PAYABLE-2024 EQUIPMENT	\$145,000.00	
603-23112	BOND PAYABLE-2025 EQUIPMENT	\$100,000.00	
603-23400	BOND PREMIUM	\$28,243.62	
603-23999	GERF PENSION LIABILITY	\$99,987.00	
	<b>TOTAL LIABILITIES</b>		<b><u><u>\$671,339.58</u></u></b>
603-25300	FUND BALANCE-UNDESIGNATED	\$704,851.33	
603-25999	PRIOR PERIOD ADJUSTMENT	-\$117,578.00	
	TOTAL REVENUE / EXPENSES	-\$47,582.24	
	<b>TOTAL EQUITY</b>		<b><u><u>\$539,691.09</u></u></b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b><u><u>\$1,211,030.67</u></u></b>

**NEW PRAGUE GOLF CLUB - 2026 REVENUE**

<u>GOLF OPERATIONS</u>		<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>	<u>% of TOTAL</u>
603-3-4511-34710	EMPLOYEE GOLF PUNCH CARD	0.00	0.00	0.00	0.00	0.00%
603-3-4511-36210	INTEREST INCOME	605.16	828.10	1,808.42	3,241.68	1.40%
603-3-4511-36230	CONTRIBUTIONS & DONATIONS	0.00	0.00	0.00	0.00	0.00%
603-3-4511-36240	REIMBURSEMENTS	240.00	240.00	0.00	480.00	0.21%
603-3-4511-38040	MEMBERSHIP DUES (1)	108,169.53	8,733.40	42,846.58	159,749.51	69.21%
603-3-4511-38041	ADDITIONAL FEES (2)	2,885.00	225.00	1,415.00	4,525.00	1.96%
603-3-4511-38043	LESSONS	0.00	0.00	0.00	0.00	0.00%
603-3-4511-38045	MISCELLANEOUS INCOME	(0.28)	0.63	1,234.57	1,234.92	0.54%
603-3-4511-38046	GOLF MERCHANDISE	39.45	70.88	69.11	179.44	0.08%
603-3-4511-38047	CLOTHING	70.65	146.62	1,052.80	1,270.07	0.55%
603-3-4511-38048	GREEN FEES	2,520.49	1,765.57	4,785.71	9,071.77	3.93%
603-3-4511-38049	DAILY CART FEES (3)	3,270.00	1,390.00	4,744.68	9,404.68	4.07%
603-3-4511-38050	PRIVATE CART FEES (4)	8,570.00	850.00	4,780.00	14,200.00	6.15%
603-3-4511-38051	DRIVING RANGE	2,040.00	170.00	2,941.90	5,151.90	2.23%
603-3-4511-38052	CLOTHING-SPECIAL ORDER	250.00	405.90	1,454.58	2,110.48	0.91%
603-3-4511-38053	PRIVATE CART REPAIRS	0.00	0.00	0.00	0.00	0.00%
603-3-4511-39101	GAIN ON SALE OF ASSETS	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00%</u>
<b>GOLF OPERATIONS SUBTOTAL</b>		<u>128,660.00</u>	<u>14,826.10</u>	<u>67,133.35</u>	<u>210,619.45</u>	<u>91.25%</u>
<u>FOOD &amp; BEVERAGE</u>		<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>	<u>% of TOTAL</u>
603-3-4512-38044	FACILITY FEES	1,651.50	40.52	121.50	1,813.52	0.79%
603-3-4512-38045	GRATUITIES	1,700.00	(80.00)	120.00	1,740.00	0.75%
603-3-4512-38140	FOOD SALES	9,505.06	1,564.11	3,429.32	14,498.49	6.28%
603-3-4512-38141	BEVERAGE NON-ALCOHOL	155.65	51.39	108.14	315.18	0.14%
603-3-4512-38142	BEVERAGE ALCOHOL	1,198.26	285.29	345.07	1,828.62	0.79%
603-3-4512-38143	SUNDRIES	<u>0.00</u>	<u>3.72</u>	<u>6.99</u>	<u>10.71</u>	<u>0.00%</u>
<b>FOOD &amp; BEVERAGE SUBTOTAL</b>		<u>14,210.47</u>	<u>1,865.03</u>	<u>4,131.02</u>	<u>20,206.52</u>	<u>8.75%</u>
<b>TOTAL REVENUES</b>		<u>142,870.47</u>	<u>16,691.13</u>	<u>71,264.37</u>	<u>230,825.97</u>	<u>100%</u>
<b>% OF MONTHLY TOTALS</b>		61.90%	7.23%	30.87%	100.00%	

Deferred Revenue Received in 2025:

(1) \$100,305.20	603-22201
(2) \$1,070.00	603-22203
(3) \$2,085.00	603-22206
(4) \$6,715.00	603-22207

## NEW PRAGUE GOLF CLUB - 2026 EXPENSE

GOLF OPERATIONS		JANUARY	FEBRUARY	MARCH	TOTAL	% of TOTAL
603-4-4511-101	WAGES FULL-TIME	1,916.80	1,813.14	1,815.38	5,545.32	1.992%
603-4-4511-103	WAGES PART-TIME	1,070.36	807.00	1,227.00	3,104.36	1.115%
603-4-4511-121	EMPLOYER CONT. P E R A	194.15	135.98	136.15	466.28	0.167%
603-4-4511-122	EMPLOYER CONT. F I C A	300.94	185.30	214.23	700.47	0.252%
603-4-4511-123	EMPLOYER CONT PFMLA	18.47	11.14	12.65	42.26	0.015%
603-4-4511-131	HEALTH INSURANCE	1,116.67	417.48	422.23	1,956.38	0.703%
603-4-4511-132	DENTAL INSURANCE	62.38	31.55	32.27	126.20	0.045%
603-4-4511-133	LIFE & LT DISABILITY	10.63	5.40	5.59	21.62	0.008%
603-4-4511-151	WORKER'S COMP PREMIUMS	422.76	0.00	0.00	422.76	0.152%
603-4-4511-207	COMPUTER SUPPORT SERVICES	1,100.80	3,262.48	1,919.93	6,283.21	2.257%
603-4-4511-210	SUPPLIES - GENERAL	0.00	18.31	78.57	96.88	0.035%
603-4-4511-260	COGS - GOLF MERCHANDISE	26.60	2,890.07	2,585.78	5,502.45	1.976%
603-4-4511-261	COGS - CLOTHING	137.85	10,141.13	(8,955.71)	1,323.27	0.475%
603-4-4511-262	COGS - CLOTHING SPECIAL ORDE	540.02	222.50	907.52	1,670.04	0.600%
603-4-4511-264	SUPPLIES - OFFICE	269.48	437.50	131.44	838.42	0.301%
603-4-4511-301	AUDIT	0.00	2,647.55	0.00	2,647.55	0.951%
603-4-4511-319	PROF. FEES - CONSULTING	28.75	0.00	0.00	28.75	0.010%
603-4-4511-321	TELEPHONE	512.04	498.20	498.36	1,508.60	0.542%
603-4-4511-322	COMPUTER COMMUNICATIONS	758.58	566.55	0.00	1,325.13	0.476%
603-4-4511-323	POSTAGE	30.34	4.44	22.20	56.98	0.020%
603-4-4511-340	ADVERTISING & PUBLICATION	0.00	369.00	231.50	600.50	0.216%
603-4-4511-341	PROMOTION	3,700.00	0.00	0.00	3,700.00	1.329%
603-4-4511-369	INSURANCES	0.00	50.10	13,967.79	14,017.89	5.035%
603-4-4511-381	UTILITIES - ELECTRICITY	1,577.37	1,719.55	1,809.99	5,106.91	1.834%
603-4-4511-382	UTILITIES - WATER & SEWER	406.37	787.42	200.40	1,394.19	0.501%
603-4-4511-383	UTILITIES - NATURAL GAS	520.03	535.58	535.58	1,591.19	0.572%
603-4-4511-384	UTILITIES - GARBAGE	414.08	418.83	442.77	1,275.68	0.458%
603-4-4511-385	NATURAL GAS	957.39	727.53	1,629.50	3,314.42	1.190%
603-4-4511-401	CONTRACTED SERVICES	8,925.16	8,925.16	8,925.16	26,775.48	9.617%
603-4-4511-404	REPAIRS & MAINTENANCE	94.59	1,160.91	1,488.99	2,744.49	0.986%
603-4-4511-411	EQUIPMENT RENTAL	286.61	281.17	378.54	946.32	0.340%
603-4-4511-420	DEPRECIATION	12,685.53	12,685.34	12,114.99	37,485.86	13.464%
603-4-4511-430	MISCELLANEOUS EXPENSE	0.00	0.00	399.64	399.64	0.144%
603-4-4511-431	CASH (OVER) SHORT	17.31	(138.21)	46.12	(74.78)	-0.027%
603-4-4511-433	DUES & SUBSCRIPTIONS	971.42	82.50	82.50	1,136.42	0.408%
603-4-4511-437	CREDIT CARD FEES	640.07	523.90	1,760.16	2,924.13	1.050%
603-4-4511-460	LICENSE FEES/REGISTRATION	145.00	0.00	0.00	145.00	0.052%
603-4-4511-611	INTEREST EXPENSE	14,208.33	92.25	0.00	14,300.58	5.137%
<b>GOLF OPERATIONS SUBTOTAL</b>		<b><u>54,066.88</u></b>	<b><u>52,316.75</u></b>	<b><u>45,071.22</u></b>	<b><u>151,454.85</u></b>	<b><u>54.400%</u></b>

**NEW PRAGUE GOLF CLUB - 2026 EXPENSE**

<u>FOOD &amp; BEVERAGE</u>		<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>	<u>% of TOTAL</u>
603-4-4512-103	WAGES PART-TIME	3,645.20	3,754.48	3,676.23	11,075.91	3.978%
603-4-4512-104	GRATUITIES	1,660.00	80.00	120.00	1,860.00	0.668%
603-4-4512-121	EMPLOYER CONT. P E R A	468.98	232.66	206.73	908.37	0.326%
603-4-4512-122	EMPLOYER CONT. F I C A	622.91	293.34	290.40	1,206.65	0.433%
603-4-4512-123	EMPLOYER CONT. PFMLA	32.89	15.90	15.75	64.54	0.023%
603-4-4512-151	WORKER'S COMPENSATION	780.22	0.00	0.00	780.22	0.280%
603-4-4512-210	SUPPLIES - GENERAL	441.84	273.04	960.59	1,675.47	0.602%
603-4-4512-217	TOWELS/LINENS	1,015.63	1,015.63	1,015.63	3,046.89	1.094%
603-4-4512-251	COGS - ALCOHOL	362.94	(62.26)	2,531.52	2,832.20	1.017%
603-4-4512-254	COGS - BEV NON-ALCOHOL	183.62	184.72	3,704.19	4,072.53	1.463%
603-4-4512-259	COGS - FOOD	2,007.68	2,432.87	3,547.26	7,987.81	2.869%
603-4-4512-262	COGS - SUNDRIES	20.48	25.26	124.34	170.08	0.061%
603-4-4512-404	REPAIRS & MAINTENANCE	75.00	75.00	75.00	225.00	0.081%
603-4-4512-415	EQUIPMENT RENTAL	779.75	0.00	270.11	1,049.86	0.377%
603-4-4512-430	MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.000%
603-4-4512-460	LICENSE FEES/REGISTRATION	21.25	0.00	3,320.43	3,341.68	1.200%
<b>FOOD &amp; BEVERAGE SUBTOTAL</b>		<u>12,118.39</u>	<u>8,524.68</u>	<u>19,858.18</u>	<u>40,501.25</u>	<u>14.547%</u>
<u>MAINTENANCE</u>		<u>JANUARY</u>	<u>FEBRUARY</u>	<u>MARCH</u>	<u>TOTAL</u>	<u>% of TOTAL</u>
603-4-4513-101	WAGES FULL-TIME	17,211.04	20,571.29	16,470.39	54,252.72	19.487%
603-4-4513-103	WAGES PART-TIME	0.00	850.21	2,380.06	3,230.27	1.160%
603-4-4513-113	EMPLOYEE BENEFITS	700.00	0.00	0.00	700.00	0.251%
603-4-4513-121	EMPLOYER CONT. P E R A	1,730.32	1,606.62	1,388.78	4,725.72	1.697%
603-4-4513-122	EMPLOYER CONT. F I C A	1,725.78	1,519.35	1,359.36	4,604.49	1.654%
603-4-4513-123	EMPLOYER CONT. PFMLA	99.80	68.48	75.51	243.79	0.088%
603-4-4513-131	HEALTH INSURANCE	7,172.12	3,713.77	2,697.10	13,582.99	4.879%
603-4-4513-132	DENTAL INSURANCE	374.46	305.79	207.67	887.92	0.319%
603-4-4513-133	LIFE & S-T DISABILITY	91.04	65.32	46.00	202.36	0.073%
603-4-4513-151	WORKER'S COMP INSURANCE	2,338.40	0.00	0.00	2,338.40	0.840%
603-4-4513-210	SUPPLIES - GENERAL	108.36	516.98	1,038.72	1,664.06	0.598%
603-4-4513-212	MOTOR FUELS	0.00	0.00	25.98	25.98	0.009%
603-4-4513-216	FERTILIZER & CHEMICALS	(40,517.37)	0.00	0.00	(40,517.37)	-14.553%
603-4-4513-221	R & M - MACHINERY PARTS	4,757.34	2,466.62	2,686.30	9,910.26	3.560%
603-4-4513-222	R & M - IRRIGATION	0.00	15,601.33	1,609.56	17,210.89	6.182%
603-4-4513-231	SAFETY EQUIPMENT & TRAINING	671.36	98.32	11.22	780.90	0.280%
603-4-4513-381	ELECTRIC	35.28	35.99	35.99	107.26	0.039%
603-4-4513-382	WATER/SEWER	40.70	46.81	44.47	131.98	0.047%
603-4-4513-404	REPAIRS & MAINTENANCE	0.00	1,906.44	10,144.80	12,051.24	4.329%
603-4-4513-430	MISCELLANEOUS EXPENSE	0.00	0.00	280.27	280.27	0.101%
<b>MAINTENANCE SUBTOTAL</b>		<u>(3,461.37)</u>	<u>49,410.30</u>	<u>40,502.18</u>	<u>86,451.11</u>	<u>31.052%</u>
<b>TOTAL EXPENSES</b>		<u>62,723.90</u>	<u>110,251.73</u>	<u>105,431.58</u>	<u>278,407.21</u>	<u>100.0%</u>
<b>% OF MONTHLY TOTALS</b>		22.53%	39.60%	37.87%	100%	
<b>REVENUE OVER / (UNDER) EXPENSES</b>		<u>80,146.57</u>	<u>(93,560.60)</u>	<u>(34,167.21)</u>	<u>(47,581.24)</u>	

CITY OF NEW PRAGUE  
 REVENUE & EXPENSE REPORT (UNAUDITED)  
 AS OF: MARCH 31, 2026

FINANCIAL SUMMARY

	2025					2026				
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<u>REVENUE SUMMARY</u>										
NON-DEPARTMENTAL *	0.00	0.00	0.00	-	0.00	0.00	0.00	0.00	-	0.00
GOLF OPERATIONS	1,363,102.00	116,064.04	260,777.88	19.13	1,102,324.12	1,131,994.00	67,133.35	210,619.45	18.61	921,374.55
FOOD & BEVERAGE	411,000.00	7,278.40	34,571.18	8.41	376,428.82	454,000.00	4,131.02	20,206.52	4.45	433,793.48
<b>TOTAL REVENUE</b>	<b>1,774,102.00</b>	<b>123,342.44</b>	<b>295,349.06</b>	<b>16.65</b>	<b>1,478,752.94</b>	<b>1,585,994.00</b>	<b>71,264.37</b>	<b>230,825.97</b>	<b>14.55</b>	<b>1,355,168.03</b>
<u>EXPENDITURE SUMMARY</u>										
GOLF OPERATIONS	901,718.56	76,756.86	167,430.25	18.57	734,288.31	606,850.00	45,071.22	151,454.85	24.96	455,395.15
FOOD & BEVERAGE	333,676.00	15,062.92	29,750.18	8.92	303,925.82	365,324.00	19,858.18	40,501.25	11.09	324,822.75
MAINTENANCE	594,078.00	39,547.35	89,058.97	14.99	505,019.03	651,974.00	40,502.18	86,451.11	13.26	565,522.89
<b>TOTAL EXPENDITURES</b>	<b>1,829,472.56</b>	<b>131,367.13</b>	<b>286,239.40</b>	<b>15.65</b>	<b>1,543,233.16</b>	<b>1,624,148.00</b>	<b>105,431.58</b>	<b>278,407.21</b>	<b>17.14</b>	<b>1,345,740.79</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>	<b>(55,370.56)</b>	<b>(8,024.69)</b>	<b>9,109.66</b>		<b>(64,480.22)</b>	<b>(38,154.00)</b>	<b>(34,167.21)</b>	<b>(47,581.24)</b>		<b>9,427.24</b>

\*REFER TO PAGE 2, GOLF TRANSFER FROM CITY NOT INCLUDED IN REVENUE

603-GOLF COURSE

	2025					2026					
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	
<b>REVENUES</b>											
<b>NON-DEPARTMENTAL</b>											
603-3-0000-33426	STATE AID-PERA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-0000-33439	PERA PENSION OTHER REVENUE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-0000-39101	SALE OF FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-4511-39200	OPERATING TRANSFER IN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	LESS OPERATING TRANSFER-IN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-0000-39500	BOND PREMIUM AMORTIZATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL NON-DEPARTMENTAL</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>GOLF OPERATIONS REVENUE</b>											
603-3-4511-34710	EMPLOYEE GOLF PUNCH CARD	0.00	0.00	0.00	0.00	875.00	0.00	0.00	0.00	875.00	
603-3-4511-36210	INTEREST INCOME	5,000.00	1,183.01	3,689.05	73.78	1,310.95	5,000.00	1,808.42	3,241.68	64.83	
603-3-4511-36220	FINANCE CHARGE INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-4511-36221	ATM INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-4511-36230	CONTRIBUTIONS AND DONATIONS	1,300.00	0.00	0.00	0.00	1,300.00	0.00	0.00	0.00	0.00	
603-3-4511-36240	REIMBURSEMENTS	500.00	784.21	1,024.21	204.84	(524.21)	500.00	0.00	480.00	96.00	
603-3-4511-38040	MEMBERSHIP DUES	315,000.00	72,587.11	185,610.39	58.92	129,389.61	320,000.00	42,846.58	159,749.51	49.92	
603-3-4511-38041	ADDITIONAL FEES	8,500.00	2,785.00	4,880.01	57.41	3,619.99	12,000.00	1,415.00	4,525.00	37.71	
603-3-4511-38042	RENTALS	500.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	
603-3-4511-38043	LESSONS	2,500.00	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00	0.00	
603-3-4511-38044	FACILITY FEES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-4511-38045	MISCELLANEOUS INCOME	1,500.00	618.01	677.01	45.13	822.99	1,500.00	1,234.57	1,234.92	82.33	
603-3-4511-38046	GOLF MERCHANDISE	50,000.00	1,110.51	1,174.95	2.35	48,825.05	45,000.00	69.11	179.44	0.40	
603-3-4511-38047	CLOTHING	25,000.00	761.70	865.25	3.46	24,134.75	25,000.00	1,052.80	1,270.07	5.08	
603-3-4511-38048	GREEN FEES	342,404.00	5,596.81	8,253.33	2.41	334,150.67	403,957.00	4,785.71	9,071.77	2.25	
603-3-4511-38049	DAILY CART FEES	223,198.00	14,812.01	19,482.01	8.73	203,715.99	244,662.00	4,744.68	9,404.68	3.84	
603-3-4511-38050	PRIVATE CART FEES	27,000.00	8,455.00	16,055.00	59.46	10,945.00	27,000.00	4,780.00	14,200.00	52.59	
603-3-4511-38051	DRIVING RANGE	26,000.00	6,444.01	8,044.01	30.94	17,955.99	35,000.00	2,941.90	5,151.90	14.72	
603-3-4511-38052	CLOTHING-SPECIAL ORDER	9,200.00	926.66	1,022.66	11.12	8,177.34	6,000.00	1,454.58	2,110.48	35.17	
603-3-4511-38053	PRIVATE CART REPAIRS	5,500.00	0.00	0.00	0.00	5,500.00	5,000.00	0.00	0.00	0.00	
603-3-4511-38054	BOND PROCEEDS	100,000.00	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	
603-3-4511-38055	USE OF FUND BALANCE	220,000.00	0.00	0.00	0.00	220,000.00	0.00	0.00	0.00	0.00	
603-3-4511-39101	GAIN ON SALE OF ASSETS	0.00	0.00	10,000.00	0.00	(10,000.00)	0.00	0.00	0.00	0.00	
<b>TOTAL GOLF OPERATION REVENUE</b>		<b>1,363,102.00</b>	<b>116,064.04</b>	<b>260,777.88</b>	<b>19.13</b>	<b>1,102,324.12</b>	<b>1,131,994.00</b>	<b>67,133.35</b>	<b>210,619.45</b>	<b>18.61</b>	<b>921,374.55</b>
<b>FOOD &amp; BEVERAGE REVENUE</b>											
603-3-4512-38044	FACILITY FEES	6,000.00	412.00	1,162.00	19.37	4,838.00	6,000.00	121.50	1,813.52	30.23	
603-3-4512-38045	GRATUITIES	11,000.00	438.60	1,608.09	14.62	9,391.91	12,000.00	120.00	1,740.00	14.50	
603-3-4512-38140	FOOD SALES	160,000.00	3,843.99	19,101.15	11.94	140,898.85	175,000.00	3,429.32	14,498.49	8.28	
603-3-4512-38141	BEVERAGE NON-ALCOHOL	30,000.00	466.19	1,364.78	4.55	28,635.22	33,000.00	108.14	315.18	0.96	
603-3-4512-38142	BEVERAGE ALCOHOL	195,000.00	1,997.92	11,148.18	5.72	183,851.82	215,000.00	345.07	1,828.62	0.85	
603-3-4512-38143	SUNDRIES	9,000.00	119.70	186.98	2.08	8,813.02	13,000.00	6.99	10.71	0.08	
603-3-4512-39000	WRITE OFF OF LOAN	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
603-3-4512-39101	GAIN ON SALE OF ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL FOOD &amp; BEVERAGE REVENUE</b>		<b>411,000.00</b>	<b>7,278.40</b>	<b>34,571.18</b>	<b>8.41</b>	<b>376,428.82</b>	<b>454,000.00</b>	<b>4,131.02</b>	<b>20,206.52</b>	<b>4.45</b>	<b>433,793.48</b>
<b>TOTAL REVENUES</b>		<b>1,774,102.00</b>	<b>123,342.44</b>	<b>295,349.06</b>	<b>16.65</b>	<b>1,478,752.94</b>	<b>1,585,994.00</b>	<b>71,264.37</b>	<b>230,825.97</b>	<b>14.55</b>	<b>1,355,168.03</b>

603-GOLF COURSE  
Golf Operations

DEPARTMENTAL EXPENDITURES	2025					2026					
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	
<b>EMPLOYEE WAGES &amp; BENEFIT</b>											
603-4-4511-101	WAGES FULL-TIME	21,744.00	2,498.98	5,048.52	23.22	16,695.48	22,507.00	1,815.38	5,545.32	24.64	16,961.68
603-4-4511-102	WAGES OVERTIME	250.00	0.00	34.84	13.94	215.16	500.00	0.00	0.00	0.00	500.00
603-4-4511-103	WAGES PART-TIME	50,000.00	2,389.12	4,674.76	9.35	45,325.24	63,000.00	1,227.00	3,104.36	4.93	59,895.64
603-4-4511-113	EMPLOYEE BENEFITS	117.00	0.00	0.00	0.00	117.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-114	UNEMPLOYMENT BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-115	VACATION ACCRUAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-121	EMPLOYER CONT. P E R A	2,675.00	250.32	541.73	20.25	2,133.27	2,713.00	136.15	466.28	17.19	2,246.72
603-4-4511-122	EMPLOYER CONT. F I C A	5,517.00	349.80	757.77	13.74	4,759.23	5,547.00	214.23	700.47	12.63	4,846.53
603-4-4511-123	EMPLOYER CONT. PFMLA	0.00	0.00	0.00	0.00	0.00	320.00	12.65	42.26	13.21	277.74
603-4-4511-130	EMPLOYER PAID INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-131	HEALTH INSURANCE	3,953.00	524.27	1,706.79	43.18	2,246.21	5,388.00	422.23	1,956.38	36.31	3,431.62
603-4-4511-132	DENTAL INSURANCE	319.00	61.66	123.32	38.66	195.68	319.00	32.27	126.20	39.56	192.80
603-4-4511-133	LIFE & LT DISABILITY	63.00	10.64	21.29	33.79	41.71	57.00	5.59	21.62	37.93	35.38
603-4-4511-151	WORKER'S COMP PREMIUMS	859.00	426.13	426.13	49.61	432.87	751.00	0.00	422.76	56.29	328.24
<b>TOTAL EMPLOYEE WAGES &amp; BENEFIT</b>		<b>85,497.00</b>	<b>6,510.92</b>	<b>13,335.15</b>	<b>15.60</b>	<b>72,161.85</b>	<b>101,102.00</b>	<b>3,865.50</b>	<b>12,385.65</b>	<b>12.25</b>	<b>88,716.35</b>
<b>OPERATING EXPENSES</b>											
603-4-4511-207	COMPUTER SUPPORT SERVICES	13,550.00	1,043.40	3,130.20	23.10	10,419.80	13,550.00	1,919.93	6,283.21	46.37	7,266.79
603-4-4511-210	SUPPLIES - GENERAL	5,500.00	1,170.94	1,646.36	29.93	3,853.64	5,500.00	78.57	96.88	1.76	5,403.12
603-4-4511-211	SUPPLIES - CLEANING	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00	1,000.00
603-4-4511-212	MOTOR FUELS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-260	COGS - GOLF MERCHANDISE	30,000.00	16,397.52	16,350.09	54.50	13,649.91	32,706.00	2,585.78	5,502.45	16.82	27,203.55
603-4-4511-261	COGS - CLOTHING	17,500.00	11,458.67	12,182.31	69.61	5,317.69	17,475.00	(8,955.71)	1,323.27	7.57	16,151.73
603-4-4511-262	COGS - CLOTHING SPECIAL ORDER	8,000.00	759.13	1,593.39	19.92	6,406.61	4,380.00	907.52	1,670.04	38.13	2,709.96
603-4-4511-264	SUPPLIES - OFFICE	2,000.00	0.00	341.50	17.08	1,658.50	2,000.00	131.44	838.42	41.92	1,161.58
603-4-4511-265	COGS - DRIVING RANGE	7,000.00	4,259.55	4,259.55	60.85	2,740.45	7,000.00	0.00	0.00	0.00	7,000.00
603-4-4511-301	AUDIT	7,102.00	0.00	2,899.31	40.82	4,202.69	6,075.00	0.00	2,647.55	43.58	3,427.45
603-4-4511-305	CIVIL LEGAL FEES	500.00	0.00	0.00	0.00	500.00	500.00	0.00	0.00	0.00	500.00
603-4-4511-310	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
603-4-4511-318	HANDICAP SERVICES	6,000.00	0.00	0.00	0.00	6,000.00	6,500.00	0.00	0.00	0.00	6,500.00
603-4-4511-319	PROF. FEES - CONSULTING	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28.75	0.00	(28.75)
603-4-4511-321	TELEPHONE	7,600.00	558.66	1,683.28	22.15	5,916.72	7,000.00	498.36	1,508.60	21.55	5,491.40
603-4-4511-322	COMPUTER COMMUNICATIONS	4,000.00	215.15	2,127.30	53.18	1,872.70	5,250.00	0.00	1,325.13	25.24	3,924.87
603-4-4511-323	POSTAGE	950.00	19.32	50.37	5.30	899.63	500.00	22.20	56.98	11.40	443.02
603-4-4511-340	ADVERTISING & PUBLICATION	1,000.00	0.00	0.00	0.00	1,000.00	1,000.00	231.50	600.50	60.05	399.50
603-4-4511-341	PROMOTION	3,800.00	4,010.85	4,010.85	105.55	(210.85)	4,500.00	0.00	3,700.00	82.22	800.00
603-4-4511-369	INSURANCES	13,928.00	1,152.10	13,846.80	99.42	81.20	14,500.00	13,967.79	14,017.89	96.68	482.11
603-4-4511-381	ELECTRIC	23,000.00	1,664.76	4,775.84	20.76	18,224.16	22,500.00	1,809.99	5,106.91	22.70	17,393.09
603-4-4511-382	WATER/SEWER	5,500.00	239.58	1,210.53	22.01	4,289.47	8,000.00	200.40	1,394.19	17.43	6,605.81
603-4-4511-383	STORM SEWER UTILITIES	6,000.00	520.03	1,539.96	25.67	4,460.04	6,000.00	535.58	1,591.19	26.52	4,408.81
603-4-4511-384	REFUSE	4,500.00	395.74	1,203.24	26.74	3,296.76	5,000.00	442.77	1,275.68	25.51	3,724.32
603-4-4511-385	NATURAL GAS	9,500.00	1,599.87	3,713.30	39.09	5,786.70	10,000.00	1,629.50	3,314.42	33.14	6,685.58
603-4-4511-401	CONTRACTED SERVICES	102,173.00	8,522.95	25,568.85	25.03	76,604.15	107,000.00	8,925.16	26,775.48	25.02	80,224.52
603-4-4511-404	REPAIRS & MAINTENANCE	13,000.00	2,111.25	3,097.57	23.83	9,902.43	15,000.00	1,488.99	2,744.49	18.30	12,255.51
603-4-4511-411	EQUIPMENT RENTAL	5,200.00	210.92	877.59	16.88	4,322.41	5,000.00	378.54	946.32	18.93	4,053.68
603-4-4511-412	TOURNAMENT FLEET RENTALS	3,000.00	0.00	0.00	0.00	3,000.00	5,000.00	0.00	0.00	0.00	5,000.00

603-GOLF COURSE  
Golf Operations

	2025					2026				
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE
<b>DEPARTMENTAL EXPENDITURES</b>										
603-4-4511-417 UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-418 PORTABLE TOILETS	2,000.00	0.00	0.00	0.00	2,000.00	2,000.00	0.00	0.00	0.00	2,000.00
603-4-4511-420 DEPRECIATION	143,105.00	10,886.63	32,924.43	23.01	110,180.57	133,220.00	12,114.99	37,485.86	28.14	95,734.14
603-4-4511-430 MISCELLANEOUS EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	399.64	399.64	0.00	(399.64)
603-4-4511-432 PRIOR PERIOD ADJUSTMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-431 CASH (OVER) SHORT	0.00	(19.31)	126.77	0.00	(126.77)	0.00	46.12	(74.78)	0.00	74.78
603-4-4511-433 DUES & SUBSCRIPTIONS	1,200.00	0.00	547.50	45.63	652.50	2,500.00	82.50	1,136.42	45.46	1,363.58
603-4-4511-437 CREDIT CARD FEES	29,000.00	3,068.23	3,836.90	13.23	25,163.10	35,000.00	1,760.16	2,924.13	8.35	32,075.87
603-4-4511-438 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-439 LOSS ON SALE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-450 TRAINING & SEMINARS	0.00	0.00	0.00	0.00	0.00	0.00	4.00	4.00	0.00	(4.00)
603-4-4511-460 LICENSE FEES/REGISTRATION	1,000.00	0.00	280.00	28.00	720.00	1,000.00	0.00	145.00	14.50	855.00
603-4-4511-500 CAPITAL OUTLAY	320,000.00	0.00	0.00	0.00	320,000.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING EXPENSES</b>	<b>797,608.00</b>	<b>70,245.94</b>	<b>143,823.79</b>	<b>18.03</b>	<b>643,364.41</b>	<b>487,156.00</b>	<b>41,205.72</b>	<b>124,768.62</b>	<b>25.61</b>	<b>362,387.38</b>
<b>DEBT SERVICE</b>										
603-4-4511-611 INTEREST EXPENSE	13,613.56	0.00	10,271.31	75.45	3,342.25	16,092.00	0.00	14,300.58	88.87	1,791.42
603-4-4511-620 BOND ISSUANCE FEES	5,000.00	0.00	0.00	0.00	5,000.00	2,500.00	0.00	0.00	0.00	2,500.00
603-4-4511-630 BOND AMORTIZATION EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL DEBT SERVICE</b>	<b>18,613.56</b>	<b>0.00</b>	<b>10,271.31</b>	<b>55.18</b>	<b>8,342.25</b>	<b>18,592.00</b>	<b>0.00</b>	<b>14,300.58</b>	<b>76.92</b>	<b>4,291.42</b>
<b>OPERATING TRANSFERS - OUT</b>										
603-4-4511-720 OPERATING TRANSFER-OUT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4511-801 GAIN/LOSS ON DISPOSAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING TRANSFERS-OUT</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL Golf Operations</b>	<b>901,718.56</b>	<b>76,756.86</b>	<b>167,430.25</b>	<b>18.57</b>	<b>734,288.31</b>	<b>606,850.00</b>	<b>45,071.22</b>	<b>151,454.85</b>	<b>24.96</b>	<b>455,395.15</b>

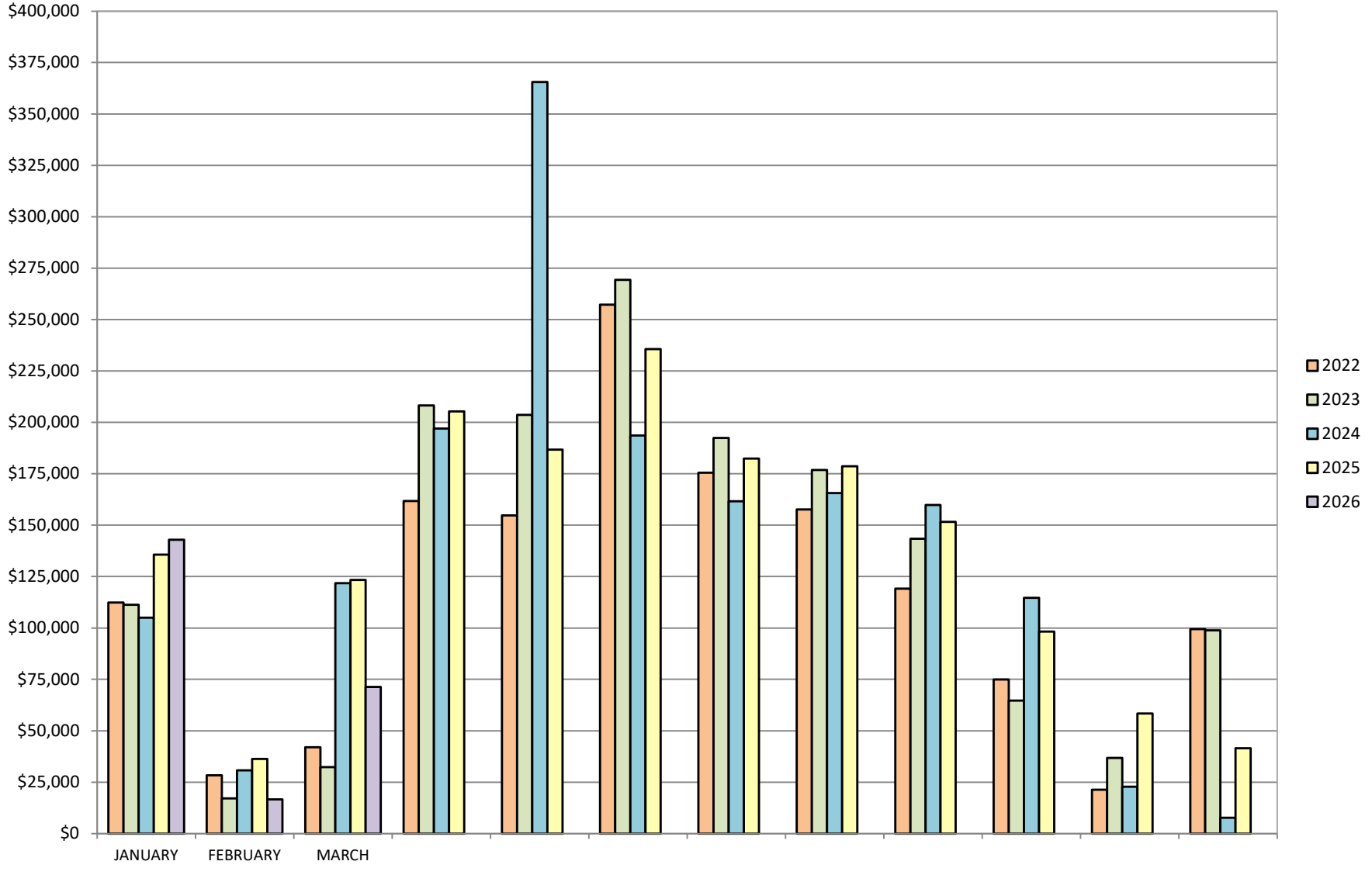
603-GOLF COURSE  
Food & Beverage

DEPARTMENTAL EXPENDITURES	2025					2026					
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	
<b>EMPLOYEE WAGES &amp; BENEFIT</b>											
603-4-4512-102	WAGES OVERTIME	500.00	0.00	0.00	0.00	500.00	1,500.00	0.00	0.00	0.00	1,500.00
603-4-4512-103	WAGES PART-TIME	102,000.00	7,720.71	16,755.25	16.43	85,244.75	105,000.00	3,676.23	11,075.91	10.55	93,924.09
603-4-4512-104	GRATUITIES	11,000.00	468.60	1,578.09	14.35	9,421.91	12,000.00	120.00	1,860.00	15.50	10,140.00
603-4-4512-113	EMPLOYEE BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-114	UNEMPLOYMENT BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-115	VACATION ACCRUAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-121	EMPLOYER CONT. P E R A	4,500.00	529.95	979.71	21.77	3,520.29	3,500.00	206.73	908.37	25.95	2,591.63
603-4-4512-122	EMPLOYER CONT. F I C A	7,000.00	626.48	1,446.87	20.67	5,553.13	8,500.00	290.40	1,206.65	14.20	7,293.35
603-4-4512-123	EMPLOYER CONT. PFMLA	0.00	0.00	0.00	0.00	0.00	266.00	15.75	64.54	24.26	201.46
603-4-4512-130	EMPLOYER PAID INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-151	WORKER'S COMPENSATION	866.00	429.60	429.60	49.61	436.40	1,386.00	0.00	780.22	56.29	605.78
<b>TOTAL EMPLOYEE WAGES &amp; BENEFIT</b>		<b>125,866.00</b>	<b>9,775.34</b>	<b>21,189.52</b>	<b>16.83</b>	<b>104,676.48</b>	<b>132,152.00</b>	<b>4,309.11</b>	<b>15,895.69</b>	<b>12.03</b>	<b>116,256.31</b>
<b>OPERATING EXPENSES</b>											
603-4-4512-210	SUPPLIES - GENERAL	18,000.00	391.86	1,788.56	9.94	16,211.44	17,500.00	960.59	1,675.47	9.57	15,824.53
603-4-4512-217	TOWELS/LINENS	4,800.00	0.00	0.00	0.00	4,800.00	4,000.00	1,015.63	3,046.89	76.17	953.11
603-4-4512-251	COGS - ALCOHOL	60,000.00	0.00	264.00	0.44	59,736.00	75,745.00	2,531.52	2,832.20	3.74	72,912.80
603-4-4512-254	COGS - BEV NON-ALCOHOL	17,000.00	0.00	0.00	0.00	17,000.00	24,057.00	3,704.19	4,072.53	16.93	19,984.47
603-4-4512-259	COGS - FOOD	81,760.00	974.09	1,880.89	2.30	79,879.11	90,720.00	3,547.26	7,987.81	8.80	82,732.19
603-4-4512-262	COGS - SUNDRIES	7,650.00	0.00	0.00	0.00	7,650.00	7,150.00	124.34	170.08	2.38	6,979.92
603-4-4512-263	EXPIRED GOODS	500.00	0.00	0.00	0.00	500.00	500.00	0.00	204.04	40.81	295.96
603-4-4512-340	ADVERTISING & PUBLICATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-365	INSURANCE DEDUCTIBLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-404	REPAIRS & MAINTENANCE	4,000.00	294.49	369.49	9.24	3,630.51	4,500.00	75.00	225.00	5.00	4,275.00
603-4-4512-415	EQUIPMENT RENTAL	2,600.00	327.14	937.29	36.05	1,662.71	3,000.00	270.11	1,049.86	35.00	1,950.14
603-4-4512-417	UNIFORMS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4512-430	MISCELLANEOUS EXPENSE	2,000.00	0.00	0.00	0.00	2,000.00	1,500.00	0.00	0.00	0.00	1,500.00
603-4-4512-460	LICENSE FEES/REGISTRATION	4,500.00	3,300.00	3,320.43	73.79	1,179.57	4,500.00	3,320.43	3,341.68	74.26	1,158.32
603-4-4512-500	CAPITAL OUTLAY	5,000.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING EXPENSES</b>		<b>207,810.00</b>	<b>5,287.58</b>	<b>8,560.66</b>	<b>4.12</b>	<b>199,249.34</b>	<b>233,172.00</b>	<b>15,549.07</b>	<b>24,605.56</b>	<b>10.55</b>	<b>208,566.44</b>
<b>TOTAL Food &amp; Beverage</b>		<b>333,676.00</b>	<b>15,062.92</b>	<b>29,750.18</b>	<b>8.92</b>	<b>303,925.82</b>	<b>365,324.00</b>	<b>19,858.18</b>	<b>40,501.25</b>	<b>11.09</b>	<b>324,822.75</b>

603-GOLF COURSE  
Maintenance

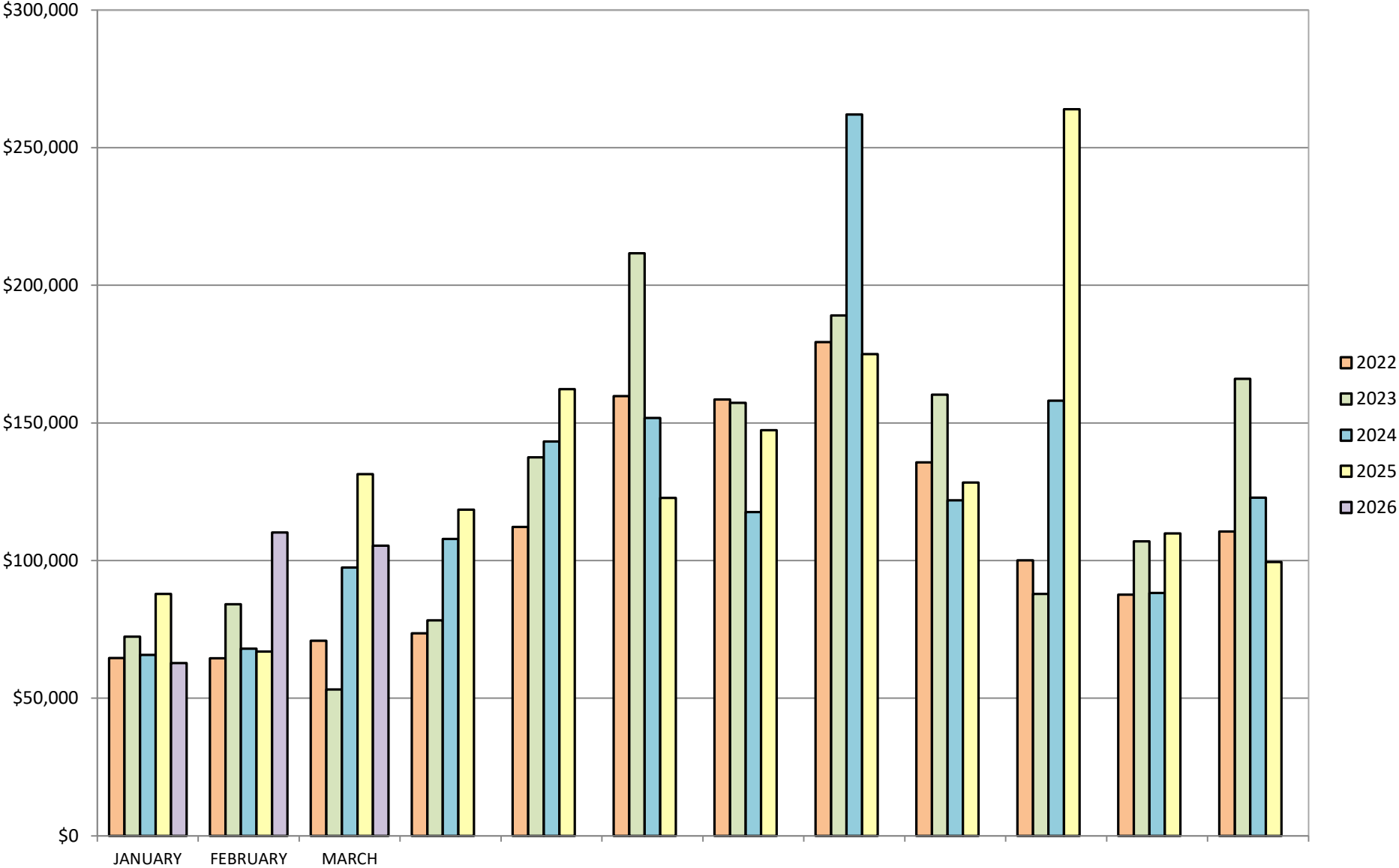
DEPARTMENTAL EXPENDITURES	2025					2026					
	2025 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	2026 BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	% OF BUDGET	BUDGET BALANCE	
<b>EMPLOYEE WAGES &amp; BENEFIT</b>											
603-4-4513-101	WAGES FULL-TIME	191,045.00	23,097.78	47,406.66	24.81	143,638.34	198,640.00	16,470.39	54,252.72	27.31	144,387.28
603-4-4513-102	WAGES OVERTIME	1,000.00	0.00	60.77	6.08	939.23	2,500.00	0.00	0.00	0.00	2,500.00
603-4-4513-103	WAGES PART-TIME	105,000.00	1,803.44	1,803.44	1.72	103,196.56	115,000.00	2,380.06	3,230.27	2.81	111,769.73
603-4-4513-113	EMPLOYEE BENEFITS	760.00	0.00	700.00	92.11	60.00	700.00	0.00	700.00	100.00	0.00
603-4-4513-114	UNEMPLOYMENT BENEFITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-115	VACATION ACCRUAL	0.00	0.00	0.00	0.00	0.00	3,750.00	0.00	0.00	0.00	3,750.00
603-4-4513-121	EMPLOYER CONT. P E R A	14,283.00	1,732.33	3,928.32	27.50	10,354.68	15,250.00	1,388.78	4,725.72	30.99	10,524.28
603-4-4513-122	EMPLOYER CONT. F I C A	20,211.00	1,821.97	4,016.59	19.87	16,194.41	23,363.00	1,359.36	4,604.49	19.71	18,758.51
603-4-4513-123	EMPLOYER CONT. PFMLA	0.00	0.00	0.00	0.00	0.00	1,342.00	75.51	243.79	18.17	1,098.21
603-4-4513-129	GERF CHANGE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-130	EMPLOYER PAID INSURANCE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-131	HEALTH INSURANCE	29,959.00	3,467.87	11,180.64	37.32	18,778.36	34,465.00	2,697.10	13,582.99	39.41	20,882.01
603-4-4513-132	DENTAL INSURANCE	1,731.00	413.14	789.79	45.63	941.21	1,731.00	207.67	887.92	51.30	843.08
603-4-4513-133	LIFE & S-T DISABILITY	536.00	98.31	190.23	35.49	345.77	579.00	46.00	202.36	34.95	376.64
603-4-4513-135	OPEB EXPENSE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-151	WORKER'S COMP INSURANCE	3,822.00	1,896.00	1,896.00	49.61	1,926.00	4,154.00	0.00	2,338.40	56.29	1,815.60
<b>TOTAL EMPLOYEE WAGES &amp; BENEFIT</b>		<b>368,347.00</b>	<b>34,330.84</b>	<b>71,972.44</b>	<b>19.54</b>	<b>296,374.56</b>	<b>401,474.00</b>	<b>24,624.87</b>	<b>84,768.66</b>	<b>21.11</b>	<b>316,705.34</b>
<b>OPERATING EXPENSES</b>											
603-4-4513-210	SUPPLIES - GENERAL	8,000.00	580.88	1,499.82	18.75	6,500.18	12,000.00	1,038.72	1,664.06	13.87	10,335.94
603-4-4513-212	MOTOR FUELS	25,000.00	0.00	0.00	0.00	25,000.00	25,000.00	25.98	25.98	0.10	24,974.02
603-4-4513-216	FERTILIZER & CHEMICALS	45,000.00	0.00	15.00	0.03	44,985.00	45,000.00	0.00	(40,517.37)	(90.04)	85,517.37
603-4-4513-221	R & M - MACHINERY PARTS	30,000.00	3,306.06	13,144.30	43.81	16,855.70	30,000.00	2,686.30	9,910.26	33.03	20,089.74
603-4-4513-222	R & M - IRRIGATION	15,000.00	0.00	189.19	1.26	14,810.81	35,000.00	1,609.56	17,210.89	49.17	17,789.11
603-4-4513-231	SAFETY EQUIPMENT & TRAINING	631.00	0.00	631.12	100.02	(0.12)	1,500.00	11.22	780.90	52.06	719.10
603-4-4513-247	R & M - COURSE GEN IMPROV	15,000.00	682.58	682.58	4.55	14,317.42	17,500.00	0.00	0.00	0.00	17,500.00
603-4-4513-310	PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-330	TRAVEL, CONF, MILEAGE	500.00	0.00	0.00	0.00	500.00	500.00	0.00	36.98	7.40	463.02
603-4-4513-369	INSURANCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
603-4-4513-381	ELECTRIC	1,600.00	72.33	213.10	13.32	1,386.90	1,500.00	35.99	107.26	7.15	1,392.74
603-4-4513-382	WATER/SEWER	62,000.00	45.14	132.45	0.21	61,867.55	55,000.00	44.47	131.98	0.24	54,868.02
603-4-4513-404	REPAIRS & MAINTENANCE	2,000.00	0.00	0.00	0.00	2,000.00	7,500.00	10,144.80	12,051.24	160.68	(4,551.24)
603-4-4513-405	R & M - PRIVATE CART REP	5,000.00	272.02	272.02	5.44	4,727.98	3,500.00	0.00	0.00	0.00	3,500.00
603-4-4513-417	UNIFORMS	0.00	0.00	0.00	0.00	0.00	500.00	0.00	0.00	0.00	500.00
603-4-4513-430	MISCELLANEOUS EXPENSE	1,000.00	257.50	257.50	25.75	742.50	1,000.00	280.27	280.27	28.03	719.73
603-4-4513-441	SPECIAL PROJECTS	15,000.00	0.00	49.45	0.33	14,950.55	15,000.00	0.00	0.00	0.00	15,000.00
603-4-4513-500	CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING EXPENSES</b>		<b>225,731.00</b>	<b>5,216.51</b>	<b>17,086.53</b>	<b>7.57</b>	<b>208,644.47</b>	<b>250,500.00</b>	<b>15,877.31</b>	<b>1,682.45</b>	<b>0.67</b>	<b>248,817.55</b>
<b>TOTAL Maintenance</b>		<b>594,078.00</b>	<b>39,547.35</b>	<b>89,058.97</b>	<b>14.99</b>	<b>505,019.03</b>	<b>651,974.00</b>	<b>40,502.18</b>	<b>86,451.11</b>	<b>13.26</b>	<b>565,522.89</b>
<b>TOTAL EXPENDITURES</b>		<b>1,829,472.56</b>	<b>131,367.13</b>	<b>286,239.40</b>	<b>15.65</b>	<b>1,543,233.16</b>	<b>1,624,148.00</b>	<b>105,431.58</b>	<b>278,407.21</b>	<b>17.14</b>	<b>1,345,740.79</b>
<b>REVENUES OVER/(UNDER) EXPENDITURES</b>		<b>(55,370.56)</b>	<b>(8,024.69)</b>	<b>9,109.66</b>		<b>(64,480.22)</b>	<b>(38,154.00)</b>	<b>(34,167.21)</b>	<b>(47,581.24)</b>		<b>9,427.24</b>

## NEW PRAGUE GOLF CLUB MONTHLY REVENUES 2022 - 2026



Please note in 2021-2023 transfer from City of \$60,635 in June and December  
 Please note in 2024 transfer from City of \$20,973 in June and December  
 Please note in May 2024 \$175,000 revenue received as sale of assets for golf carts  
 Please note in 2025 transfer from City of \$14,909 in June and December

# NEW PRAGUE GOLF CLUB MONTHLY EXPENSES 2022 - 2026





400 Lexington Avenue South, New Prague, MN 56071  
Phone: 952-758-5326 info@newpraguegolf.com

**MEMORANDUM**

**TO:** GOLF BOARD  
**FROM:** ROBIN PIKAL, FINANCE DIRECTOR  
**SUBJECT:** 2025 AUDITED GOLF FINANCIAL STATEMENTS  
**TODAY'S DATE:** MAY 18<sup>TH</sup>, 2026

Attached are the following pages from the 2025 City of New Prague Annual Financial Audit Report as they pertain to the Golf Course. Golf Board review only, no action needed. City Council reviewed/approved the FY25 Annual Audit on Monday, May 18<sup>th</sup> at the regular council meeting.

- 2025 Audit Findings (*See page 3 of the Executive Summary*)
- Presentation Slide: Golf Fund – Cash Flows from Operations & Cash Balances
- Statement of Net Position (*identified as page 102 from the Financial Report*)
- Statement of Revenues, Expenses and Changes in Net Position (*identified as page 103 from the Financial Report*)
- Statement of Cash Flows (*identified as pages 104 from the Financial Report*)
- Executive Governance Summary



2025 Financial Statement Audit

# City of New Prague



AUDIT RESULTS

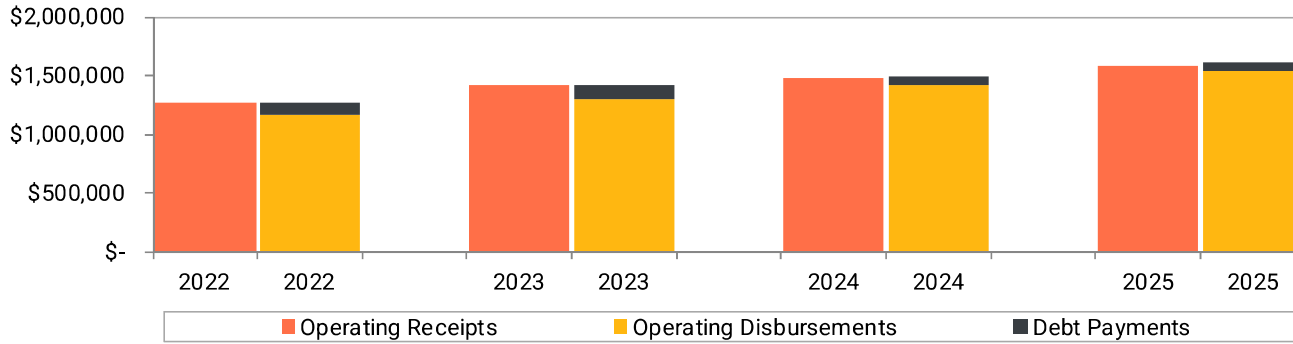
# Fiscal Year 2025 Findings

- Material Audit Adjustments
  - *Internal Control Finding*

*Prior Year Findings:*

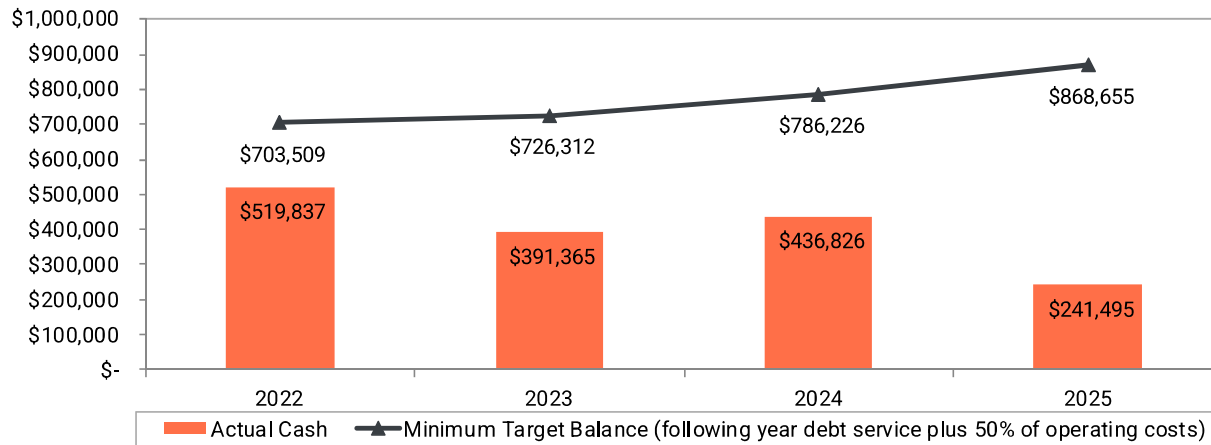
*PERA system enrollment*

*Segregation of Duties*



# Golf Fund

## Cash Flows from Operations and Cash Balances



City of New Prague, Minnesota  
 Nonmajor Proprietary Funds  
 Combining Statement of Net Position  
 December 31, 2025

	Business-type Activities - Enterprise Funds			Totals
	651	603	606	
	Ambulance	Golf	Storm Water Utility	
<b>Assets</b>				
<b>Current Assets</b>				
Cash and temporary investments	\$ -	\$ 241,495	\$ 1,550,276	\$ 1,791,771
Receivables				
Accounts	-	8,857	33,723	42,580
Intergovernmental	-	-	2,204	2,204
Inventories	-	62,816	-	62,816
Total Current Assets	-	313,168	1,586,203	1,899,371
<b>Noncurrent Assets</b>				
<b>Capital assets</b>				
Land improvements	-	910,290	-	910,290
Buildings and structures	-	1,094,511	-	1,094,511
Infrastructure	-	-	8,777,601	8,777,601
Machinery and equipment	-	1,978,476	29,296	2,007,772
Construction in progress	-	-	515,439	515,439
Less accumulated depreciation	-	(2,804,538)	(4,584,608)	(7,389,146)
Total capital assets	-	1,178,739	4,737,728	5,916,467
Total Assets	-	1,491,907	6,323,931	7,815,838
<b>Deferred Outflows of Resources</b>				
Deferred other postemployment benefit resources	-	409	158	567
Deferred pension resources	-	32,270	7,149	39,419
Total Deferred Outflows of Resources	-	32,679	7,307	39,986
<b>Liabilities</b>				
<b>Current Liabilities</b>				
Accounts payable	-	27,619	1,397	29,016
Due to other governments	-	3,080	-	3,080
Accrued interest payable	-	8,847	37,427	46,274
Accrued wages payable	-	10,187	2,155	12,342
Accrued compensated absences payable	-	9,616	-	9,616
Customer deposits payable	-	70,253	-	70,253
Unearned revenue	-	154,164	-	154,164
Other postemployment benefits	-	415	159	574
Bonds payable - current	-	79,000	155,419	234,419
Total Current Liabilities	-	363,181	196,557	559,738
<b>Noncurrent Liabilities</b>				
Accrued compensated absences payable	-	9,196	-	9,196
Bonds payable - net of current portion	-	363,244	2,022,699	2,385,943
Net pension liability	-	99,987	25,394	125,381
Other postemployment benefits	-	6,046	2,315	8,361
Total Noncurrent Liabilities	-	478,473	2,050,408	2,528,881
Total Liabilities	-	841,654	2,246,965	3,088,619
<b>Deferred Inflows of Resources</b>				
Deferred other postemployment benefit resources	-	2,928	1,120	4,048
Deferred pension resources	-	92,731	18,567	111,298
Total Deferred Inflows of Resources	-	95,659	19,687	115,346
<b>Net Position</b>				
Net investment in capital assets	-	736,495	2,559,610	3,296,105
Unrestricted	-	(149,222)	1,504,976	1,355,754
<b>Total Net Position</b>	\$ -	\$ 587,273	\$ 4,064,586	\$ 4,651,859

City of New Prague, Minnesota  
 Nonmajor Proprietary Funds  
 Combining Statement of Revenues, Expenses and Changes in Fund Net Position  
 For the Year Ended December 31, 2025

	Business-type Activities - Enterprise Funds			Totals
	651	603	606	
	Ambulance	Golf	Storm Water Utility	
Operating Revenues				
Sales	\$ -	\$ 567,493	\$ -	\$ 567,493
Cost of sales	-	(271,872)	-	(271,872)
Gross profit	-	295,621	-	295,621
Charges for services	-	1,014,087	436,569	1,450,656
Miscellaneous	15,427	500	-	15,927
Total Operating Revenues	<u>15,427</u>	<u>1,310,208</u>	<u>436,569</u>	<u>1,762,204</u>
Operating Expenses				
Salaries and benefits	-	767,742	89,924	857,666
Supplies	390	246,784	589	247,763
Other services and charges	8,908	148,065	18,204	175,177
Insurance	2,801	14,348	-	17,149
Utilities	-	83,668	-	83,668
Depreciation	-	138,007	287,379	425,386
Total Operating Expenses	<u>12,099</u>	<u>1,398,614</u>	<u>396,096</u>	<u>1,806,809</u>
Operating Income (Loss)	<u>3,328</u>	<u>(88,406)</u>	<u>40,473</u>	<u>(44,605)</u>
Nonoperating Revenues (Expenses)				
Intergovernmental	-	-	195,506	195,506
Investment income	4,749	13,916	44,923	63,588
Gain (loss) on disposal of capital assets	-	10,000	-	10,000
Amortization of bond premium	-	4,576	17,247	21,823
Bond issuance costs	-	(2,513)	(12,954)	(15,467)
Interest expense	-	(19,800)	(81,796)	(101,596)
Total Nonoperating Revenues (Expenses)	<u>4,749</u>	<u>6,179</u>	<u>162,926</u>	<u>173,854</u>
Income (Loss) Before Transfers	8,077	(82,227)	203,399	129,249
Transfers In	-	29,819	-	29,819
Transfers Out	<u>(207,567)</u>	<u>-</u>	<u>-</u>	<u>(207,567)</u>
Change in Net Position	(199,490)	(52,408)	203,399	(48,499)
Net Position, January 1	<u>199,490</u>	<u>639,681</u>	<u>3,861,187</u>	<u>4,700,358</u>
Net Position, December 31	<u>\$ -</u>	<u>\$ 587,273</u>	<u>\$ 4,064,586</u>	<u>\$ 4,651,859</u>

City of New Prague, Minnesota  
 Nonmajor Proprietary Funds  
 Combining Statement of Cash Flows (Continued on the Following Page)  
 For the Year Ended December 31, 2025

	Business-type Activities - Enterprise Funds			Totals
	651 Ambulance	603 Golf	606 Storm Water Utility	
Cash Flows from Operating Activities				
Receipts from customers	\$ -	\$ 1,585,631	\$ 431,584	\$ 2,017,215
Payments to suppliers and vendors	(12,652)	(751,999)	(18,283)	(782,934)
Payments to and on behalf of employees	-	(788,208)	(88,163)	(876,371)
Other receipts	13,730	500	-	14,230
Net Cash Provided (Used) by Operating Activities	1,078	45,924	325,138	372,140
Cash Flows from Noncapital Financing Activities				
State grants received	-	-	195,506	195,506
Transfers in from other funds	-	29,819	-	29,819
Transfers out from other funds	(207,567)	-	-	(207,567)
Net Cash Provided (Used) by Noncapital Financing Activities	(207,567)	29,819	195,506	17,758
Cash Flows from Capital Financing Activities				
Acquisition and construction of capital assets	-	(322,305)	(491,564)	(813,869)
Proceeds from the disposal of capital assets	-	10,000	-	10,000
Proceeds from debt instruments, net of discounts/premiums	-	106,836	417,173	524,009
Principal paid on debt instruments	-	(59,000)	(145,207)	(204,207)
Interest paid on debt instruments	-	(18,008)	(81,796)	(99,804)
Issuance costs paid on debt instruments	-	(2,513)	(12,954)	(15,467)
Net Cash Provided (Used) by Capital Financing Activities	-	(284,990)	(314,348)	(599,338)
Cash Flows from Investing Activities				
Interest received	4,749	13,916	44,923	63,588
Net Increase (Decrease) In Cash and Cash Equivalents	(201,740)	(195,331)	251,219	(145,852)
Cash and Cash Equivalents, January 1	201,740	436,826	1,299,057	1,937,623
Cash and Cash Equivalents, December 31	\$ -	\$ 241,495	\$ 1,550,276	\$ 1,791,771



# Executive Governance Summary

## City of New Prague

New Prague, Minnesota

For the year ended December 31, 2025



5201 Eden Avenue, Ste 250  
Edina, MN 55436  
P 952.835.9090

100 Warren Street, Ste 600  
Mankato, MN 56001  
P 507.625.2727

14500 N Northsight Blvd, Ste 321  
Scottsdale, AZ 85260  
P 480.864.5579

May 5, 2026

Management, Honorable Mayor and City Council  
City of New Prague, Minnesota

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of New Prague, Minnesota (the City), for the year ended December 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 2, 2025. Professional standards also require that we communicate the following information related to our audit.

**Significant Audit Findings**

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did identify one deficiency in internal control that we consider to be a material weakness described in the following pages as item 2025-001.

<i>Condition:</i>	The financial statements required adjustments to accurately reflect capital asset additions, disposals, and project activity, including some material corrections to project-related accounts payable. These challenges suggest the staff should enhance their understanding in the available software tools for preparing capital asset information and that year-end invoices weren't always reviewed closely enough to ensure work performed before year-end was recorded in the right period.
<i>Criteria:</i>	The financial statements are the responsibility of the City's management.
<i>Cause:</i>	The financial statements required material audit adjustments to be reasonably stated.
<i>Effect:</i>	This indicated that it would be likely that a misstatement may occur and not be detected by the City's system of internal control. The audit firm cannot serve as a compensating control over this deficiency.
<i>Recommendation:</i>	We recommend that management attend trainings on capital asset preparation and review year-end invoices closely to ensure work performed prior to year-end is recorded in the appropriate period.

*Management response:*

The City will review the adjustments necessary and work to eliminate these entries in the future.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported in accordance with *Government Auditing Standards*.

**Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies were not changed during the year ended December 31, 2025. We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumption about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements include depreciation on capital assets, allocation of wage expenses, liability for the City’s pension, and the liability for the City’s other postemployment benefits (OPEB).

- Management’s estimate of depreciation is based on estimated useful lives of the assets. Depreciation is calculated using the straight-line method.
- Allocations of gross wages and payroll benefits are approved by the City Council within the City’s budget and are derived from each employee’s estimated time to be spent serving in the respective function of the City. These allocations are also used in allocating accrued compensated absences payable.
- Management’s estimate of future paid sick time usage is based on historical usage data.
- Management’s estimate of its pension liability is based on several factors including, but not limited to, anticipated investment return rate, retirement age for active employees, life expectancy, salary increases and form of annuity payment upon retirement.
- Management’s estimate of its OPEB liability is based on several factors including, but not limited to, anticipated retirement age for active employees, life expectance, turnover, and healthcare cost trend rates.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements as a whole. The disclosures in the financial statements are neutral, consistent, and clear. Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users.

**Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

**Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. We proposed several journal entries that we consider to be audit entries or corrections of management decisions of which the following we consider to be material audit adjustments:

- To adjust capital asset balances.
- To adjust accounts payable balances related to capital projects.

**Disagreements with Management**

For purposes of this letter professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

**Management Representations**

We have requested certain representations from management that are included in the management representation letter dated May 5, 2026.



## Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the City’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

## Other Matters

We applied certain limited procedures to the required supplementary information (RSI) (Management’s Discussion and Analysis, the Schedules of Employer’s Share of the Net Pension Liability, the Schedule of Changes in Net Pension Liability (Asset) and Related Ratios, the Schedules of Employer’s Contributions, the Schedule of Changes in the City’s Total OPEB Liability and Related Ratios), and the respective budgetary comparison schedule and related note disclosures, which is information that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the supplementary information (combining and individual fund financial statements and schedules), which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory section, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on them.

## Future Accounting Standard Changes

The following Governmental Accounting Standards Board (GASB) Statements have been issued and may have an impact on future City financial statements:

**GASB Statement No. 103** – *Financial Reporting Model Improvements* *Effective: 12/31/2026*

**GASB Statement No. 104** – *Disclosure of Certain Capital Assets* *Effective: 12/31/2026*

Further information on upcoming [GASB pronouncements](#).



\* \* \* \* \*

**Restriction on Use**

This purpose of this communication is solely for the information and use of the City Council and management of the City and is not intended to be, and should not be used by anyone other than those specified parties.

Our audit would not necessarily disclose all weaknesses in the system because it was based on selected tests of the accounting records and related data. The comments and recommendations in the report are purely constructive in nature, and should be read in this context.

If you have any questions or wish to discuss any of the items contained in this letter, please feel free to contact us at your convenience. We wish to thank you for the continued opportunity to be of service and for the courtesy and cooperation extended to us by your staff.



**Abdo**  
Mankato, Minnesota  
May 5, 2026

