

# ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

## **City of New Prague**

Wednesday, June 11, 2025 at 7:30 AM

**City Hall Council Chambers - 118 Central Ave N** 

#### 1. CALL TO ORDER

#### 2. CONSENT AGENDA

- a. May 14, 2025 EDA Meeting Minutes
- b. Claims for Payment: \$9.96
- 3. BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM

#### 4. **BUSINESS UPDATES**

- a. June 2025
- 5. CDA UPDATE
- 6. SCHOOL DISTRICT UPDATE
- 7. EXECUTIVE DIRECTORS REPORT
- 8. MISCELLANEOUS
- 9. ADJOURNMENT

#### Next Meeting: Wednesday, July 9, 2025

#### OUR MISSION IS TO PROMOTE AND FACILITATE ECONOMIC DEVELOPMENT IN THE NEW PRAGUE AREA:

\* Strengthen existing businesses and non-profits \* \* Create an environment conducive to new economic development \*

\* Create long term funding strategy \*

Brent Quast, President	Te
Troy Pint, Vice President	Te
Eric Krogman, Secretary	Te
Nick Slavik	Te
Austin Reville	Te
Duane Jirik, Mayor	
Bruce Wolf, Councilmember	
Joshua Tetzlaff, City Administrator & Executive Director	

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Term Ending 5/31/26 Term Ending 5/31/27 Term Ending 5/31/31 Term Ending 5/31/30 Term Ending 5/31/29

# NEW PRAGUE

## ECONOMIC DEVELOPMENT AUTHORITY MEETING MINUTES

### **City of New Prague**

Wednesday, May 14, 2025 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

#### 1. CALL TO ORDER

The meeting was called to order at 7:30 a.m. by EDA President Brent Quast with the following members present: Brent Quast, Eric Krogman, Austin Reville, Nick Slavik, and Bruce Wolf.

Absent: Troy Pint and Duane Jirik

City Staff Present: City Administrator Joshua Tetzlaff and Planning/Community Development Director Ken Ondich.

Others Present: Jo Foust (CDA), Keith Dahl (Ehlers), and Jason Aarsvold (Ehlers)

#### 2. CONSENT AGENDA

Motion to approve the consent agenda was made by Slavik, seconded by Reville. Motion carried (5-0)

- a. April 9, 2025 EDA Meeting Minutes
- b. Claims for Payment: \$403.97

#### 3. BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM

Jo Foust stated that visits were made to Bishop Investments, Goldsmith Eyecare, Secure Base Counseling and CVF Racing, with a visit coming up with Ettlins's Cafe.

#### 4. **BUSINESS UPDATES**

Planning/Community Development Director Ken Ondich presented the monthly report.

a. May 2025

#### 5. CDA UPDATE

Jo Foust provided an update on programs the CDA had offered in the last month.

#### 6. SCHOOL DISTRICT UPDATE

No update.

#### 7. STRATEGIC PLANNING - LEVEL SETTING

Keith Dahl and Jason Aarsvold from Ehlers were present to provide an overview of their strategic planning process with the EDA. A number of discussion questions were posed to the EDA including: What are your expectations for economic development, what are the top areas for development or redevelopments, what role should the city plan in economic development or redevelopment, what incentives should the city use, what is the biggest barrier to development in New Prague, is New Prague competitive with other communities, what is missing in New Prague, how do you define success in the city's economic development efforts, does New Prague offer adequate housing options for current residents and future residents.

#### 8. EXECUTIVE DIRECTORS REPORT

City Administrator Joshua Tetzlaff provided preliminary 2026 Assessment data as information from both counties.

a. Preliminary 2026 Assessment Data

#### 9. MISCELLANEOUS

a. MCPP Usage Report

Planning/Community Development Director Ken Ondich indicated that we have now met the minimum requirements of the program to participate again in 2026.

#### **10. ADJOURNMENT**

Motion to adjourn the meeting at 8:54 a.m. was made by Slavik, seconded by Krogman. Motion carried (5-0)

Respectfully Submitted,

Joshua M. Tetzlaff City Administrator / EDA Executive Director

CITY OF NEW PRAGUE	EDA Payables Report	Section 2, Item b.
	Report dates: 1/1/2024-12/31/2025	Jun 03, 2025 09:27AM
Vendor Name	Description	Net Invoice Amount
ROSS NESBIT AGENCIES INC. SUEL PRINTING	AGENCY FEE COMPENSATION STUDY AD	9.30
Total EDA:		9.96
Grand Totals:		9.96

#### unaudited EDA & INDUSTRIAL PARK AS OF 4/30/2025

EDA						00	cuon 2, nem b.
Account	Account Code Description		2025 CURRENT Budget	Current Period	Year to Date Thru 4/30/2025		Budget Balance
680-3-0000-31010	CURRENT PROPERTY TAXES	\$	75,000.00	\$ -	\$ -	\$	75,000.00
680-3-0000-31020	DELINQUENT PROPERTY TAXES	\$	-	\$ -	\$ -	\$	-
680-3-0000-36210	INTEREST INCOME	\$	250.00	\$ 429.86	\$ 3,029.12	\$	(2,779.12)
	TOTAL OPERATING REVENUE	\$	75,250.00	\$ 429.86	\$ 3,060.03	\$	72,189.97
680-4-4650-101	WAGES FULL-TIME	\$	47,111.00	\$ 3,364.22	\$ 13,961.51	\$	33,149.49
680-4-4650-103	WAGES PART-TIME	\$	-	\$ -	\$ -	\$	-
680-4-4650-113	EMPLOYEE BENEFITS	\$	24.00	\$ -	\$ -	\$	24.00
680-4-4650-121	EMPLOYER CONT. PERA	\$	3,532.00	\$ 252.30	\$ 1,132.85	\$	2,399.15
680-4-4650-122	EMPLOYER CONT. F I C A	\$	3,604.00	\$ 247.84	\$ 1,112.69	\$	2,491.31
680-4-4650-129	GERF CHANGE	\$	-	\$ -	\$ -	\$	-
680-4-4650-131	HEALTH INSURANCE	\$	6,728.00	\$ 292.69	\$ 1,913.71	\$	4,814.29
680-4-4650-132	DENTAL INSURANCE	\$	670.00	\$ 24.06	\$ 120.30	\$	549.70
680-4-4650-133	LIFE & S-T DISABILITY INS.	\$	128.00	\$ 10.18	\$ 50.90	\$	77.10
680-4-4650-151	WORKER'S COMPENSATION INS.	\$	365.00	\$ -	\$ 181.07	\$	183.93
680-4-4650-200	SUPPLIES	\$	500.00	\$ -	\$ -	\$	500.00
680-4-4650-220	REPAIRS & MAINT. SUPPLIES	\$	500.00	\$ -	\$ -	\$	500.00
680-4-4650-301	AUDIT	\$	725.00	\$ 50.27	\$ 346.24	\$	378.76
680-4-4650-305	CIVIL LEGAL FEES	\$	3,000.00	\$ -	\$ 1,582.60	\$	1,417.40
680-4-4650-310	PROFESSIONAL SERVICES	\$	327.00	\$ 0.66	\$ 0.66	\$	326.34
680-4-4650-320	POSTAGE	\$	200.00	\$ -	\$ -	\$	200.00
680-4-4650-322	COMPUTER COMM/MAINT	\$	-	\$ -	\$ 10.55	\$	(10.55)
680-4-4650-330	TRAVEL, CONF, MILEAGE ALLOW.	\$	300.00	\$ -	\$ -	\$	300.00
680-4-4650-340	ADVERTISING & PUBLICATIONS	\$	1,200.00	\$ -	\$ -	\$	1,200.00
680-4-4650-369	INSURANCES	\$	2,954.00	\$ 9.30	\$ 363.20	\$	2,590.80
680-4-4650-433	DUES & SUBSCRIPTIONS	\$	545.00	\$ -	\$ -	\$	545.00
680-4-4650-441	SPECIAL PROJECTS	\$	2,837.00	\$ -	\$ -	\$	2,837.00
680-4-4650-490	DONATION OTHER CIVIC ORG.	\$	-	\$ -	\$ -	\$	-
680-4-4650-720	TRANSFER-OUT	\$	-	\$ -	\$ -	\$	-
680-4-4650-905	DEBT PAYMENT	\$	-	\$ -	\$ -	\$	-
	TOTAL OPERATING EXPENSES	\$	75,250.00	\$ 4,251.52	\$ 20,776.28	\$	54,473.72
EDA Industrial Park							
Account	Account Code Description		2025 CURRENT Budget	Current Period	Year to Date		Budget Balance

Account	Account code Description	Budget	Period		Balance
681-3-0000-36210	INTEREST INCOME	\$ -	\$ 189.94	\$ 1,337.26	\$ (1,337.26)
	TOTAL OPERATING REVENUE	\$ -	\$ 189.94	\$ 1,337.26	\$ (1,337.26)
681-4-4650-305	CIVIL LEGAL FEES	\$ -	\$ -	\$ -	\$ -
681-4-4650-420	DEPRECIATION EXPENSE	\$ 1,773.00	\$ -	\$ -	\$ 1,773.00
681-4-4650-500	CAPITAL PROJECTS	\$ -	\$ -	\$ -	\$ -
	TOTAL OPERATING EXPENSES	\$ 1,773.00	\$ -	\$ -	\$ 1,773.00

#### unaudited EDA & INDUSTRIAL PARK AS OF 4/30/2025

Section 2, Item b.

	EDA				
			2024		2025
			YTD BALANCE	CURRE	ENT YTD BALANCE
ASSETS			4/30/2024		
680-10101	CLAIM ON CASH	\$	154,286.87	\$	173,723.29
680-10120	MONEY MARKET-FIRST BK & TRUST	\$	25,674.22	\$	25,750.99
680-10125	MONEY MARKET-4M	\$	247,155.28	\$	258,422.10
680-11500	ACCOUNTS RECEIVABLE	\$ \$	-	\$	-
680-15501	PREPAID OTHER	\$	-	\$	-
680-15696	DEFERRED OUTFLOW - OPEB	\$	-	\$	-
680-15699	GERF DEFERRED OUTFLOW	\$	-	\$	_
	TOTAL ASSETS	\$	427,116.37	\$	457,896.38
LIABILITIES					
680-20210	ACCOUNTS PAYABLE	\$	4.05	\$	50.93
680-21717	OPEB LIABILITY	\$	-	\$	-
680-22296	OPEB DEFERRED INFLOW	\$	-	\$	-
680-22299	GERF DEFERRED INFLOW	\$	-	\$	-
680-23999	GERF PENSION LIABILITY	\$ \$ \$ <b>\$</b>	-	\$	_
	TOTAL LIABILITIES	\$	4.05	\$	50.93
RETAINED EAR	NINGS	\$	427,112.32	\$	457,845.45
	TOTAL LIABILITIES & FUND EQUITY	\$	427,116.37	\$	457,896.38
	EDA Industri	ial Par	k		
			2024		2025
			YTD BALANCE	CURRE	ENT YTD BALANCE
CURRENT ASSE	rs				
681-10101	CLAIM ON CASH	\$	77,672.83	\$	72,544.75
681-10120	MONEY MARKET-FIRST BK & TRUST	\$	12,837.80	\$	12,876.51
681-10125	MONEY MARKET-4M	\$ <b>\$</b>	109,068.29	\$	114,036.33
	TOTAL CURRENT ASSETS	\$	199,578.92	\$	199,457.59
NON CURRENT	ASSETS				
681-16100	LAND	\$	453,940.38	\$	453 <i>,</i> 940.38
681-16300	INFRASTRUCTURE	\$	(0.32)	\$	-
CO1 1C210		ć		ć	

681-16310ACCUM. DEPRECIATION-INFRASTR<br/>TOTAL NON CURRENT ASSETS\$TOTAL NON CURRENT ASSETS\$LIABILITIES\$681-20210ACCOUNTS PAYABLE\$681-20610CIP RETAINAGE PERCENTAGE\$TOTAL LIABILITIES\$

RETAINED EARNINGS

**TOTAL LIABILITIES & FUND EQUITY** 

\$

\$

(591.17) \$

453,348.89

652,927.81 \$

1,048.80

6,286.00

7,334.80

645,593.01

\$

\$

\$

\$

\$

453,940.38

653,397.97

653,397.97

653,397.

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#### June 2025 EDA Business Updates:

- <u>O new home permits</u> were issued in May (O single family homes, O townhome units and O apartment units). 55 residential units have been issued so far in 2025 (1 single family, O townhomes and 54 apartment units).
- A <u>building permit was applied for by Amcon Construction for a 20,000 sq ft. addition to the</u> <u>existing Greater River Energy</u> building located at 906 6<sup>th</sup> Street NW.
- A <u>building permit was applied for by Met-Con the Police Station addition to the existing</u> <u>Fire/Ambulance building</u> located at 505 5<sup>th</sup> Ave. NW.
- A <u>variance was applied for by the LaMacchia Group on behalf of Heartland Credit Union at 100</u> <u>Alton Ave. SE</u> to allow a bank drive-thru on a new building to be adjacent to TH19. This matter will be reviewed by the Planning Commission at their June meeting.
- **POPS facility update:** Grading work has continued at the site and is nearing completion. Construction of the POPS facility itself is expected to begin by August 15th and be completed in the spring of 2026.