SPECIAL CITY COUNCIL MEETING AGENDA

City of New Prague

Monday, August 31, 2026 at 5:00 PM

City Hall Council Chambers - 118 Central Ave N

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1. **CALL TO ORDER**

2. **APPROVAL OF REGULAR AGENDA**

3. **GENERAL BUSINESS**
   a. 2027 Budget Discussion #2

4. **MISCELLANEOUS**
   a. Discussion of Items not on the Agenda

5. **ADJOURNMENT**

UPCOMING MEETINGS AND NOTICES:

September 8	6:00 p.m. City Council
September 9	7:30 a.m. EDA Board
September 15	6:00 p.m. Park Board
September 16	6:30 p.m. Planning Commission
September 21	6:00 p.m. City Council

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MEMORANDUM

TO: HONORABLE MAYOR AND CITY COUNCIL

FROM: JOSHUA TETZLAFF, CITY ADMINISTRATOR

SUBJECT: ITEMS TO DISCUSS AT BUDGET MEETING #2 (AUGUST 31, 2026)

DATE: AUGUST 26, 2026

Continuing the trend over recent years, I'd like to take a more wholistic approach to the budget. This means I want to bring specific questions to each budget meeting, with the meetings building upon themselves as preliminary decisions are made that advance the budget towards December, where we will formally approve the budget. By that time, the budget should have been discussed, from compensation and the CIP to the goals of the budget and visions for the future.

At this first budget meeting, I would like to discuss four main points: the goals of this year's budget, the wage/salary scale adjustment, insurance benefits, and the CIP. Below are the four discussion points, and some questions I feel are relevant to the discussion of each.

<u>Items to Note and Discussion</u>

1) Long Term-Financial Plan Presentation
   a. Abdo has been working on a draft of the City's long-term financial plan since they were hired a couple months ago. Through this process, they have met with the City Council to discuss some high level ideas, and worked with staff on more detailed budgeting numbers. The Abdo team will be presenting current draft of the plan with the Council.

2) Wage/Salary Scale Adjustment
   a. How does the City Council want to approach a potential wage/salary adjustment this year?

      At the previous meeting, it was discussed as to why a 4% wage scale adjustment was included in the 2027 budget. This adjustment would be based on a combination of inflation, competitiveness with other cities, and other factors, such as rising insurance costs.

      There was discussion about various ways to handle adjustments to the wage scale, such as adjusting the wage scale on a percentage basis vs. adjusting by a flat dollar amount. I would like to provide a brief discussion on this topic and my thoughts and recommendations.

      When evaluating how to update wage scales, organizations must weigh the structural trade-offs between a percentage-based raise and a flat-dollar adjustment. Applying a percentage increase keeps the existing pay scale in proper balance. Because our wage structure is designed to reflect different levels of responsibility, required training, and supervision, a percentage raise keeps the relative distance between job levels the same. For example, a 3% raise means an entry-level worker and a department head both receive an increase proportional to th[e]ir pay. This protects internal fairness, ensures senior and specialized staff are rewarded for their added responsibility, and keeps higher-level salaries competitive with the outside job market so we can retain experienced leaders.

By contrast, giving every employee the exact same flat-dollar raise alters the overall wage structure. While a flat-dollar increase gives a much larger percentage boost to lower-wage positions, which helps entry-level staff keep up with immediate cost-of-living pressures, it creates a problem called wage compression over time. Under a flat-dollar approach, lower pay grades catch up to higher ones, shrinking the financial gap between ranks. Over several years, this reduces the financial incentive for staff to take on supervisory roles or pursue advanced certifications, while making senior positions less competitive against other employers. During the last compensation study, Autosolve continually checked their models for wage compression, to ensure that these incentives remained in place to make New Prague's pay structure one that could compete in the market place. Therefore, while flat dollar amounts provide short-term relief at the bottom of the pay scale, percentage-based adjustments protect the long-term health, fairness, and competitiveness of the organization's entire compensation system.

It is because of this, that I would recommend that organization wide adjustments continue to take place on a percentage basis.

b. I have updated the wage adjustment information from the City's last budget meeting. June and July inflation numbers have been released, and estimates for the Social Security COLA have been updated.

   Inflation numbers did cool a little in June and July, providing some relief to everyone. Estimates for the Social Security COLA dropped from 3.7% to 3.6% with those recent inflation releases as well. The Social Security COLA is finalized in October of each year.

   Anecdotally, staff around the State have begun sharing where they are landing for wage scale adjustments. To this point, adjustments that I have seen from surrounding communities are ranging from 3% to 5%. Thus far, keeping a 4% adjustment in place would keep New Prague competitive. It also would set a ceiling for the adjustment as budgets continue to be discussed towards the end of the year.

3) Preliminary Levy

   a. As it stands, the projected levy amount is $6,027,624, which is a 7.56% increase over the 2026 levy, with an average residential impact of 4.27% above 2026 City taxes. It is staff's recommendation that this amount be used as the Preliminary Not to Exceed Levy amount for 2026. As the police station project finishes up, that'll allow further refinement of the debt service levy. Adjustments may also come as insurance numbers for 2027 are available.

      My recommendation is to set the preliminary levy at $6,027,624.

City of New Prague, Minnesota

2026 – 2030
Long Term Plan

August 31, 2026

Prepared by Abdo, LLP

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City of New Prague, Minnesota
2026 - 2030 Long Term Plan

Introductory Section

City of New Prague, Minnesota
For years ended 2026 - 2030 Long Term Plan

August 31, 2026

City of New Prague, Minnesota
118 Central Ave N
New Prague, Minnesota

Introduction

We have prepared the attached 2026 – 2030 Long-Term Financial Plan for the City of New Prague, Minnesota. The long-term plan is intended to provide a comprehensive, forward-looking view of the City's financial condition for fiscal years 2026 through 2030. The plan is designed to assist the City Council and management in evaluating financial trends, understanding the long-term implications of current policy decisions, and planning for the continued delivery of municipal services in a fiscally sustainable manner over the five-year planning horizon.

The Long-Term Financial Plan presents a consolidated view of the City's operating results, cash balances, capital financing needs, and debt obligations during the 2026 – 2030 period. The projections are intended to provide a "big picture" perspective of the City's financial position rather than a precise prediction of future results. Differences between projected and actual results will occur, sometimes materially, as events and circumstances frequently do not occur as expected, including changes in economic conditions, legislative actions, development activity, inflationary pressures, and other factors beyond the City's control.

The projections included in this plan are based on financial data, assumptions, and inputs provided by management. We have not examined the projections and do not express an opinion or any other form of assurance on the accompanying schedules or underlying assumptions. Furthermore, we have no responsibility to update this report for events and circumstances occurring after the date of this report.

Approach and Methodology

The 2026 – 2030 Long-Term Financial Plan was developed using a structured forecasting methodology consistent with Abdo's long-term planning practices for Minnesota local governments. The methodology emphasizes transparency, consistency with existing City financial policies, and alignment between operating, capital, and debt planning. The planning process incorporated the following key elements:

- Establishment of a baseline using the City's most recent budget and historical financial trends.
- Application of management-provided assumptions for revenues, expenditures, capital activity, and financing throughout the 2026 – 2030 planning period.
- Projection of fund-level operating results and cash balances to evaluate liquidity, reserve adequacy, and long-term sustainability.
- Integration of planned capital activity and related financing to assess future debt service requirements and overall affordability.
- Evaluation of projected results relative to existing financial policies to identify potential structural imbalances, emerging risks, and long-term challenges.
- Includes General, special revenue, debt service, capital and enterprise funds.

The Long-Term Financial Plan is intended to function as a dynamic planning tool and should be updated periodically to reflect changes in financial performance, policy direction, or economic conditions.

Assumptions

The projections presented in the 2026 – 2030 Long-Term Financial Plan are based on assumptions provided by City management. These assumptions reflect current policies, known commitments, and management's expectations regarding future conditions over the ten-year planning horizon. The assumptions summarized below are intended to provide transparency regarding the basis of the projections.

- The projections assume continuation of the City's current form of government, service delivery structure, and organizational responsibilities throughout the 2026 – 2030 period.
- No significant changes to federal, state, or local laws affecting municipal finance are assumed unless already enacted.
- The projections assume no extraordinary events, such as natural disasters, major litigation, or emergency declarations, that would materially affect the City's financial position.
- Inflationary impacts are assumed to be gradual and consistent with recent historical trends rather than reflecting short-term volatility.

Revenue Assumptions

- Property tax revenues are projected in accordance with existing levy practices and assumptions. The projections do not assume changes to levy limits, voter-approved referenda, or significant shifts in tax policy unless explicitly included in the input data.
- Market value growth assumptions are based on recent trends and do not assume atypical appreciation or contraction in the local tax base. This includes the assumption of 36 new homes annually starting in 2027.
- State aid and other intergovernmental revenues, with the exception of local government aid, are projected based on current funding levels, without assuming future legislative enhancements or reductions. Due to the uncertainty of future LGA, it is projected to stay the same annually.
- Charges for services, licenses, permits, and other user-based revenues are projected using a 3% increase annually.
- Enterprise fund revenues are assumed to be sufficient (with planned annual rate increases) to support ongoing operations, debt service, and required reserves.
- One-time revenues, grants, or reimbursements are not assumed to recur beyond their known or budgeted availability periods.

Expenditure Assumptions

- Operating expenditures are projected to increase annually based on assumptions for inflation, contractual obligations, and service level requirements. (3% increase annually)
- Personnel-related expenditures are projected based on current staffing levels, benefit plans, and compensation structures, as well as well as an annual growth factor. (6% total increase annually)
- Departmental service levels are assumed to remain consistent with current practices, and no material changes to service delivery models are assumed unless specifically incorporated in the plan.
- No additional operating expenditures associated with new programs or initiatives are assumed unless explicitly included in the projections.

Capital Improvement Assumptions

- Capital expenditures are projected based on the City's planned capital improvement and equipment activity.
- The projections assume that capital projects occur as scheduled and at estimated costs, without significant delays or cost overruns.
- Routine capital maintenance is assumed to continue at levels sufficient to preserve existing infrastructure and facilities.
- No major unplanned capital projects are assumed beyond those included in the input data.

Debt and Financing Assumptions

- Debt service projections reflect existing outstanding obligations and anticipated future issuances required to support planned capital improvements.
- Interest rates, amortization schedules, and repayment structures are assumed to be consistent with standard municipal financing practices and current market conditions.
- The projections assume continued access to the municipal bond market on terms consistent with recent experience.
- Dedicated revenue sources are assumed to be sufficient to meet associated debt service obligations unless.

Fund Balance and Cash Flow Assumptions

- The projections assume the City will continue to manage fund balances and cash reserves in accordance with established financial policies.
- No extraordinary use of reserves is assumed.
- Interfund transfers are assumed to occur as planned and reflected in the projections, without additional reliance on operating fund subsidies.

Financial Goals

- Maintain structurally balanced operating budgets in which recurring revenues are sufficient to fund recurring expenditures.
- Preserve adequate cash reserves in accordance with the City's established financial policies.
- Plan for capital investments in a manner that balances pay-as-you-go financing with the prudent use of long-term debt.
- Utilize long-term financial planning as an ongoing management tool to support informed decision-making and long-term financial sustainability.
- Avoid significant levy fluctuations and maintain a levy aligned to the city's long-term vision

Financial Section

City of New Prague, MN
For Year End 2026 – 2030 Long Term Plan

Schedule of Annual Fund Cash Balances

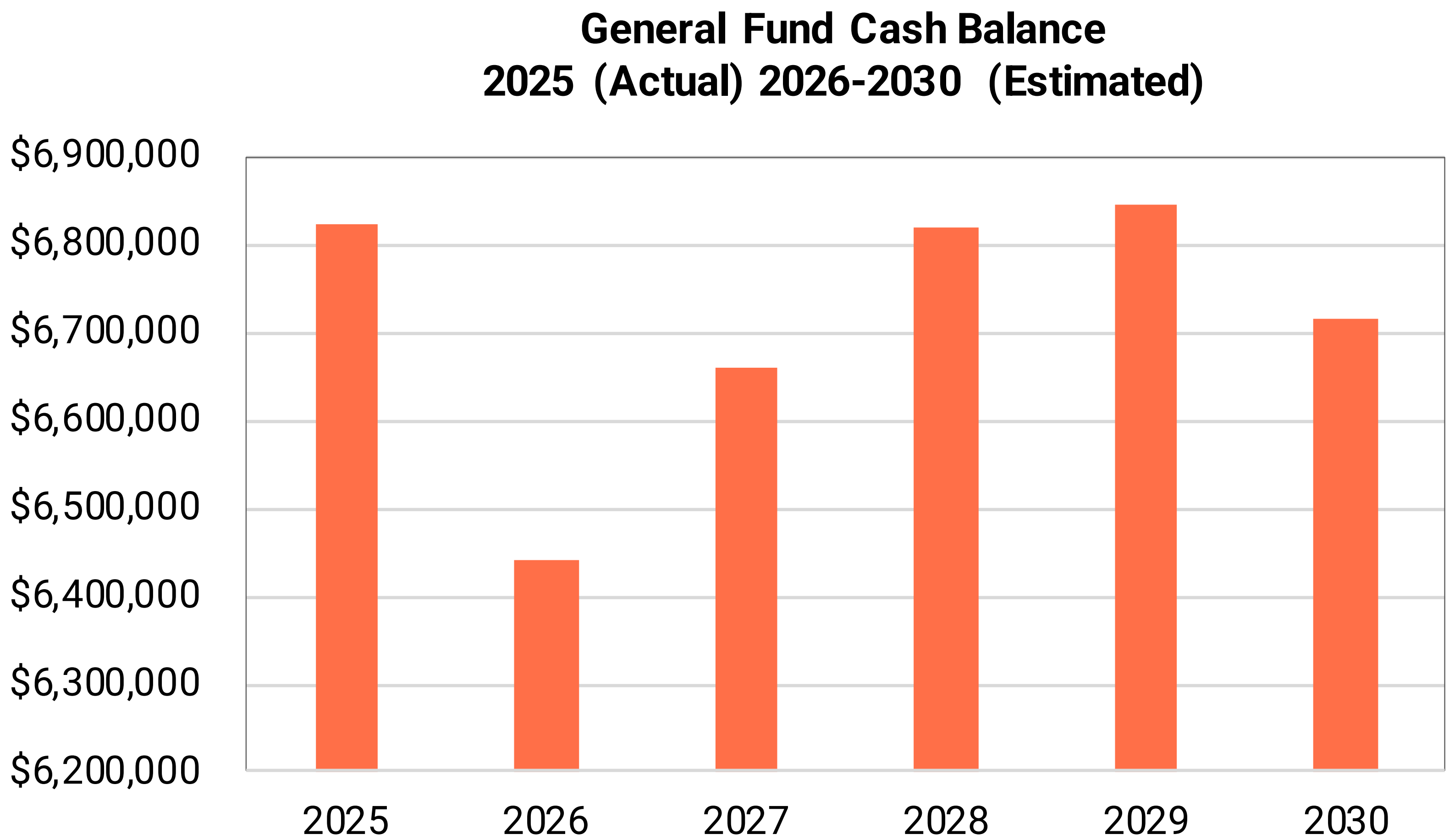
Schedule of Annual Fund Cash Balances

The Schedule of Annual Fund Cash Balances presents the City's liquidity position across the General, special revenue, debt service, and enterprise funds. Cash balances represent available financial resources after accounting for operating activity, capital expenditures, debt service requirements, and interfund transfers during the year. Maintaining adequate cash balances is a foundational component of the City's financial management framework, supporting day-to-day operations, timely debt service payments, and the execution of planned capital improvements without reliance on short-term borrowing. The long-term financial model incorporates actual cash balances for 2025, followed by estimated balances for 2026 through 2030.

General Fund Cash Balance Analysis

The General Fund is the City's primary operating fund and the most significant indicator of overall liquidity and financial flexibility. As of December 31, 2025, the General Fund reported an ending cash balance of approximately $6.8 million. In 2026 - 2030, the General Fund cash balance is estimated to intentionally decrease to approximately $6.0 million, representing a decrease of roughly $800 thousand, or 11.7 percent, from 2025 ending balance. The decrease in General Fund reserves is planned to utilize levy and resources in capital funds. This reduction in reserves results from moving the capital purchases out of the General Fund budget and into the Capital Equipment or General Projects funds as deemed appropriate. Local government aid is also planned to be allocated to the Capital Equipment and General Projects funds in increasing 5% increments starting in 2028. The General fund budget moving forward will be primarily the general operating expenditures of the City.

Schedule of Annual Fund Cash Balances



Schedule of Annual Fund Cash Balances

Special Revenue Funds Cash Balances

Special revenue fund cash balances remain steady throughout the plan due to the nature of the fund activity. Special revenue funds are resources restricted or committed and follow strict guidelines on allowance expenditures. Due to that, there is not a lot of planned fluctuation apart from a decrease in 2027, which is caused by the 2017 Small Cities Project fund anticipating utilization of its funds via a DEED program for the City Center.

Debt Service Funds Cash Balances

The City's debt service fund cash balances are projected to fluctuate over the planning period due to the timing of bond issuances, debt repayment schedules, and levy stabilization strategies. Cash balances increase significantly in 2026 as the City makes the initial transfers associated with the EDA Lease Revenue Bonds, Series 2025C. These upfront transfers were intentionally structured to reduce the initial debt service levy impact on taxpayers and provide greater flexibility in managing future debt payments. A substantial decrease in cash balances is anticipated in 2029 when the Series 2020A Refunding Bonds are retired and approximately $1.1 million of excess cash is transferred to other funds for eligible purposes. This excess balance accumulated as a result of levies that continued to be collected at higher levels than ultimately required following the refunding. After 2029, Debt Service Fund cash balances are expected to remain relatively stable as the City continues its practice of issuing annual bonds for capital projects while carefully structuring debt repayments and levy requirements to maintain a consistent and predictable tax levy over time.

Capital Funds Cash Balances

The City's Capital Projects Fund cash balances are projected to decline significantly in 2026 as the remaining costs associated with the Police Facility Project are incurred and paid. This project represents a major one-time investment that falls outside the City's normal annual street and infrastructure improvement program. Following completion of the project, cash balances are expected to stabilize as the City continues its practice of planning for and financing routine capital equipment replacements and project needs on an ongoing basis. A key policy change implemented in 2026 was the decision to dedicate a portion of the property tax levy directly to the Capital Equipment fund and General Projects fund rather than through the General Fund. This approach allows equipment purchases and replacements to be funded directly from the Equipment fund and General Projects fund, enabling the General Fund to focus primarily on operating expenditures. In addition, the City plans to transfer a portion of excess cash balances from retired debt service funds to the General Projects Fund and Equipment Fund when available. This strategy provides an additional funding source during years with significant equipment replacement needs and helps maintain stable capital fund balances while reducing fluctuations in future property tax levies.

Schedule of Annual Fund Cash Balances

Enterprise Fund Cash Balances

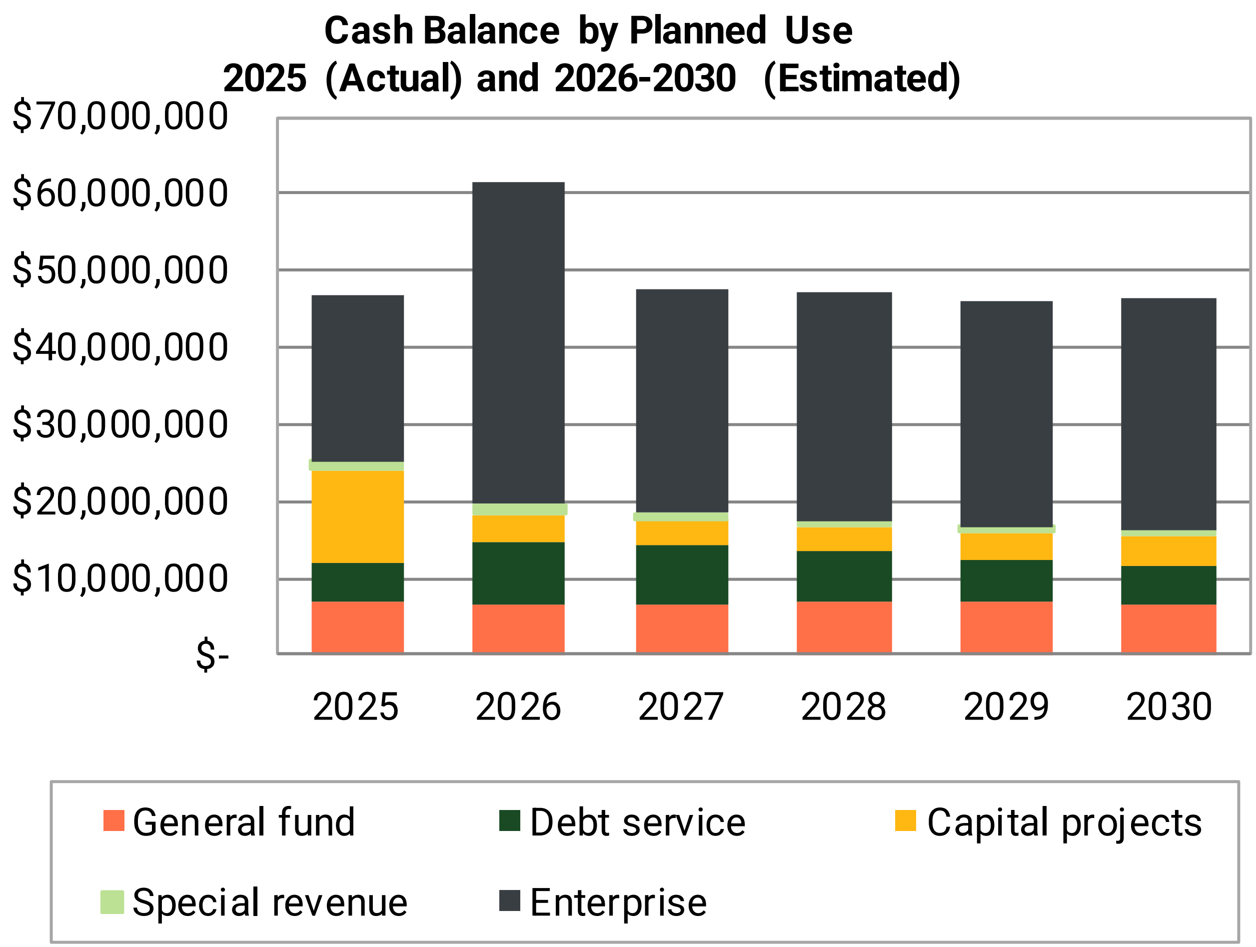
Enterprise fund cash balances represent available resources generated from user fees and charges and are used to support ongoing operations, debt service obligations, and planned capital reinvestment within the City's utility systems. Maintaining adequate cash balances in the enterprise funds is essential to ensuring stable operations, meeting financial covenant requirements, and supporting long-term infrastructure sustainability. While most enterprise funds maintain positive cash positions, planned equipment needs are projected to cause a cash deficit in the Golf fund in 2027. These negative cash balances are driven by the timing of significant capital expenses relative to the receipt of financing sources and other revenues.

Summary and Key Observations

- 2025 reflects actual cash balances, establishing a reliable baseline for long-term projections.
- General Fund cash is planned to intentionally decrease as it focuses more on operational expenditures, rather than capital needs. The plan also includes allocation of local government aid to the Equipment and General Projects funds, where it had previously been allocated 100% to the General fund.
- General Fund cash as a percentage of expenditures declines from approximately 90 percent in 2025 to approximately 65 percent by 2030, reflecting more accurate levels as its focus shifts to primarily operating expenditures.
- Debt service funds maintain positive cash balances in all years presented, with several large excess cash balances being transferred to other funds upon retirement of debt.
- The Golf fund has planned capital expenses causing deficits to cash balances.

Overall, the Schedule of Annual Fund Cash Balances demonstrates that the City of New Prague maintains a strong and sustainable liquidity position. The combination of actual results from 2025 conservative long-term projections confirms that the City is well positioned to support ongoing operations, planned capital investments, and debt obligations while preserving prudent cash reserves throughout the planning horizon.

Schedule of Annual Fund Cash Balances



Property Taxes

Property Taxes

Property taxes represent the City's primary revenue source for governmental activities and provide funding for ongoing operations, debt service obligations, and capital investment. The City's property tax structure consists of three principal components: General Fund Levy, Debt Service Levy, and Capital Levy. Each component serves a distinct role within the City's long-term financial framework and is coordinated with expenditure growth, capital planning, and debt management to maintain fiscal stability and affordability. The long-term financial model incorporates actual property tax levies for 2025 -2026, followed by projected property tax levies for 2027 through 2030. This structure ensures that future projections are anchored in recent experience and reflect realistic assumptions regarding service demands, capital needs, and tax base conditions.

General Levy

The General Fund Levy supports the City's core governmental services, including public safety, public works, parks, administration, and other general operations. In 2025, General Fund property tax revenues were approximately $4.2 million. In 2026 General Fund property tax revenues increased to approximately $4.4 million, representing an increase of approximately $200 thousand, or 4.7 percent, from the prior year. Given the transfer of capital expenditures to the capital funds, the overall General Fund expenditures and transfers out are expected to decrease approximately 5 percent for the 2027 General Fund budget. To sustain long-term balances, the General Fund Levy is projected to increase going into the 2027 budget year by approximately 5 percent. This increase in the General fund levy supports long-term personnel related increases over the course of the plan and beyond. The levy is increased each year to cover inflationary increases as well as the reduction of reliance on local government aid (LGA) that is being reduced by an additional 5 percent each year. This LGA 5 percent is being reallocated to the Capital Equipment and General Projects funds.

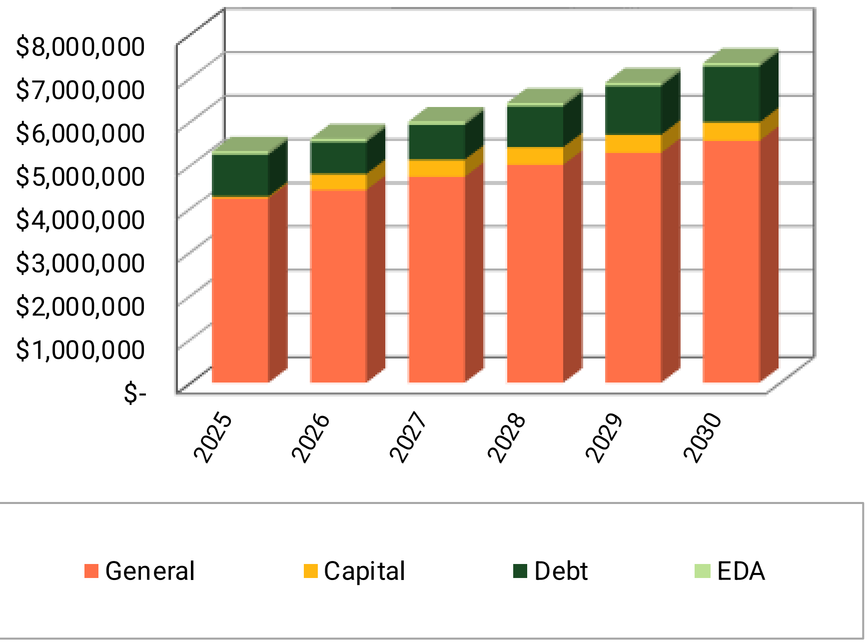
Debt Service Levy

The Debt Service levy provides funding for principal and interest payments on the City's outstanding general obligation bonds. Debt service requirements vary by year based on the maturity schedules of individual bond issues. Four bond issues mature between 2026 and 2030, however with adding potential debt issues, overall debt service requirements range from approximately $2.1 million to $2.3 million annually. As the City issues debt, projected levies are included in the bond issue documents. Due to excess funds from capital projects, and refunding bond issues, the plan incorporates the additional resources to adjust planned levies to take advantage of opportunities to reduce levies throughout the remaining life of the bonds. These reductions have primarily been reallocated to the Capital Equipment and General Projects capital funds while considering the overall increase in the annual levy.

Capital Levy

The Capital Levy supports pay-as-you-go financing of capital equipment and capital projects. Capital levies are structured to accumulate resources over time and are applied strategically based on the timing, scope, and funding requirements of individual capital projects and equipment purchases. Beginning in 2026, the City levied approximately $368 thousand for the capital funds. Primarily due to moving capital expenditures out of the General fund, the plan increases the total levy to the capital funds to $433 thousand in 2027 and gradually increase the levy to approximately $473 thousand in 2030, with the majority of the levy for the Capital Equipment fund.

Property Tax Levy - General, Debt Service, EDA and Capital
2025 (Actual) and 2026-2030 (Estimated)



Aggregate Property Tax Trends

When combined, the General Levy, Debt Service Levy, and Capital Levy result in a total property tax levy that increases over the planning period to support service delivery, planned capital investment, and remaining debt obligations. The majority of long-term levy growth is attributable to the General and debt levies, reflecting ongoing service demands and inflationary cost pressures and the addition of the EDA Lease levy beginning in 2027. Capital Levies are increased based with the intent of keeping the overall levy increases to 6-7 percent increase throughout the plan. As debt service requirements end with bonds throughout plan, a portion of the remaining proceeds is transferred to the capital funds as well as a portion to another bond fund to subsidies reduced levies debt levies.

Tax Capacity

Under Minnesota's property tax system, tax capacity represents the taxable base upon which local government levies are imposed. Tax capacity is calculated by applying statutory class rates to estimated market values and is further adjusted for valuation changes, new construction, fiscal disparities, tax increment financing, and other legislatively defined factors. As a result, tax capacity does not move in direct proportion to market value and may fluctuate based on both economic conditions and statutory changes. Trends in tax capacity are therefore a critical indicator of the City's long-term revenue-raising capacity and directly influence property tax rates and levy affordability. The long-term financial model incorporates actual tax capacity results for 2025 and 2026, followed by projected tax capacity for 2027 through 2030. The plan conservatively estimates increases in market value at 3 percent, along with increase in overall growth within the City of 36 new homes each year. In addition to the market value increase, the new growth adds an additional 1% tax capacity growth to the City.

Projected Tax Capacity and Tax Rate Trends: 2026–2030

Beginning in 2027, the City's adjusted net tax capacity is projected to grow steadily over the plan, reaching approximately $14 million by 2030. This represents cumulative growth of roughly 16 percent over the four-year period, driven by continued residential development and moderate appreciation in existing properties. Over the same period, the total City levy tax capacity rate is projected to increase gradually, rising from approximately 45.95 percent in 2026 to 50.90percent by 2030. The projected increase is driven primarily by growth in the General and Debt levies as the City funds operating services and debt service levies. The Capital levy remains a relatively small share of the total rate. The combination of rising adjusted net tax capacity and moderate tax rate increases provides a sustainable framework for the City's long-term financial plan to fund operational, debt, and capital plans.

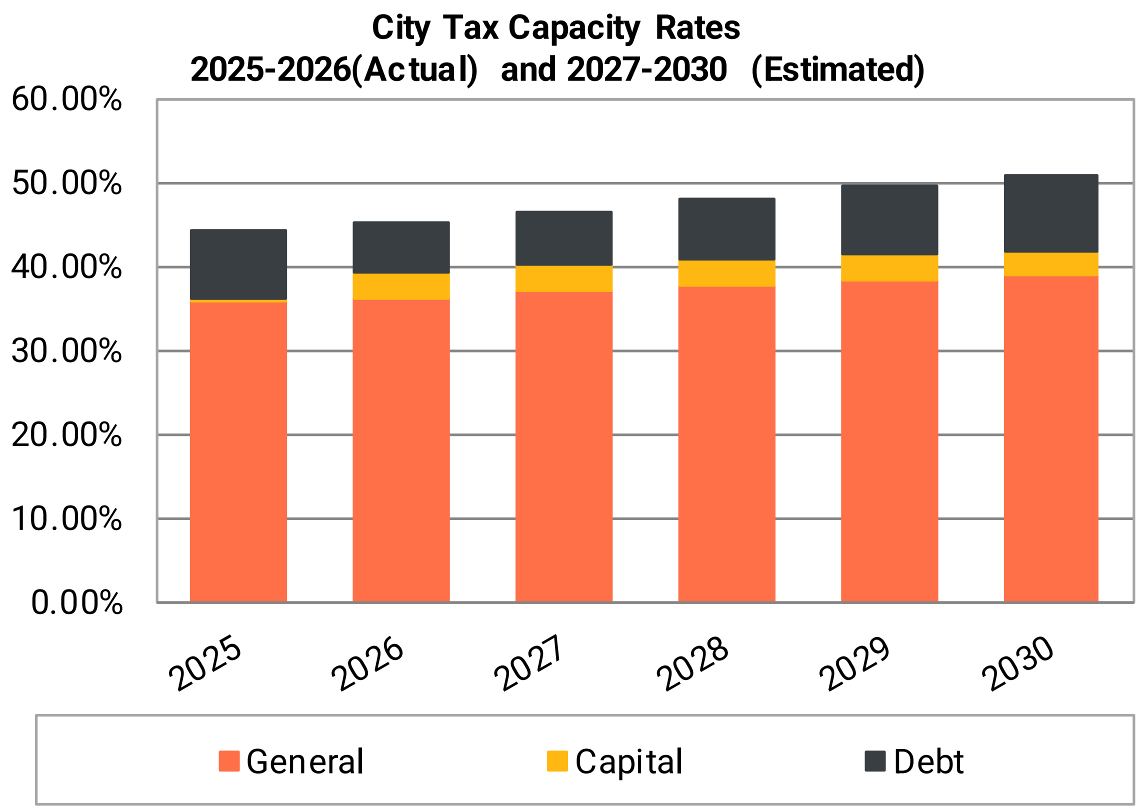
Tax Rate Interpretation and Affordability

The City tax rate graph illustrates the combined effect of levy changes and tax capacity trends over time. While levy levels increase throughout the planning period, tax rate outcomes are moderated by the size and stability of the City's tax base and by conservative assumptions regarding valuation growth. Actual tax rate results from 2025 and 2026 provide a stable and reliable baseline for long-term projections. Despite the addition of the EDA lease bond levy in 2027, tax rate impacts remained manageable, reflecting the City's ability to utilize excess reserves in other funds to minimize overall impact to taxpayers. The tax rate does not exhibit sharp year-to-year volatility, even during periods of elevated capital investment. Tax rate trends should also be viewed in the context of the City's capital funding strategy. Increased reliance on capital levies and pay-as-you-go financing reduces future debt service obligations and long-term interest costs, helping to moderate tax rate growth over time.

Long-Term Tax Base Sustainability

While year-to-year fluctuations in tax capacity occur as a result of statutory class rates, market valuation adjustments, and assessment timing, the long-term financial model does not reflect a structural decline in tax capacity over the plan.

Property Taxes



Property Taxes

Annual Percentage Change in Total Levy and Tax Rate

The annual percentage change in the total tax levy illustrates the year-over-year growth rate of property tax revenues and highlights how levy increases respond to operating cost pressures, capital investment needs, and changes in debt service requirements rather than following a uniform annual pattern. The graph demonstrates that levy growth varies intentionally over time based on underlying cost drivers and financing priorities.

Following 2026, annual percentage changes in the total levy fluctuate based on the interaction of several factors. The approximate 7 percent increase in 2027 and 2028 are a result of potential new debt issuance for annual street improvement projects as well as to sustain the General fund balances. Overall, levy increases are phased and deliberate, avoiding sharp spikes that could create affordability concerns while ensuring revenue sufficiency over the long-term plann. This approach reflects a policy of aligning levy growth with recurring expenditure needs rather than using the levy to accumulate excess fund balance or address short-term cash timing variability. When evaluated alongside the City tax rate, the annual levy change demonstrates that property tax impacts are driven by policy-based decisions related to service levels, capital reinvestment, and debt management rather than instability in the tax base or structural financial imbalance. Although annual levy growth varies, tax rate impacts remain moderated through conservative forecasting, long-term planning, and a declining debt service component. Temporary variability in levy growth does not translate into disproportionate tax rate volatility, and long-term trends remain consistent with the City's financial policies and affordability objectives.

Relationship Between Levy Growth and Financial Policy

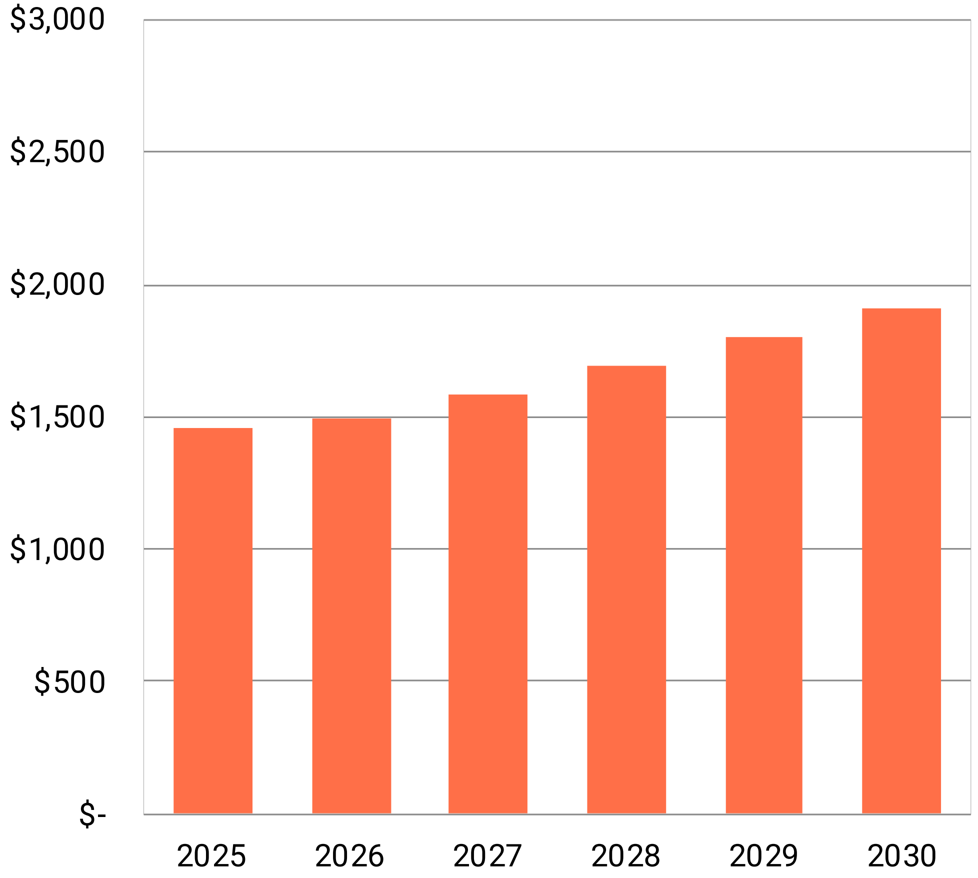
The City's long-term levy and tax rate projections reflect several key financial policy objectives, including:

- Maintaining structurally balanced General Fund operations,
- Funding debt service obligations without creating cash deficits,
- Increasing pay-as-you-go capital financing as outstanding debt declines, and
- Avoiding sharp year-to-year tax rate volatility.

By integrating levy decisions with capital planning and debt management, the City preserves flexibility to respond to future service needs while maintaining transparency and predictability for taxpayers. This coordinated approach supports long-term financial sustainability and affordability within the City's overall financial framework.

Property Taxes

Projected City Tax Impact
2025-2026 (Actual) 2027-2030 (Estimated)



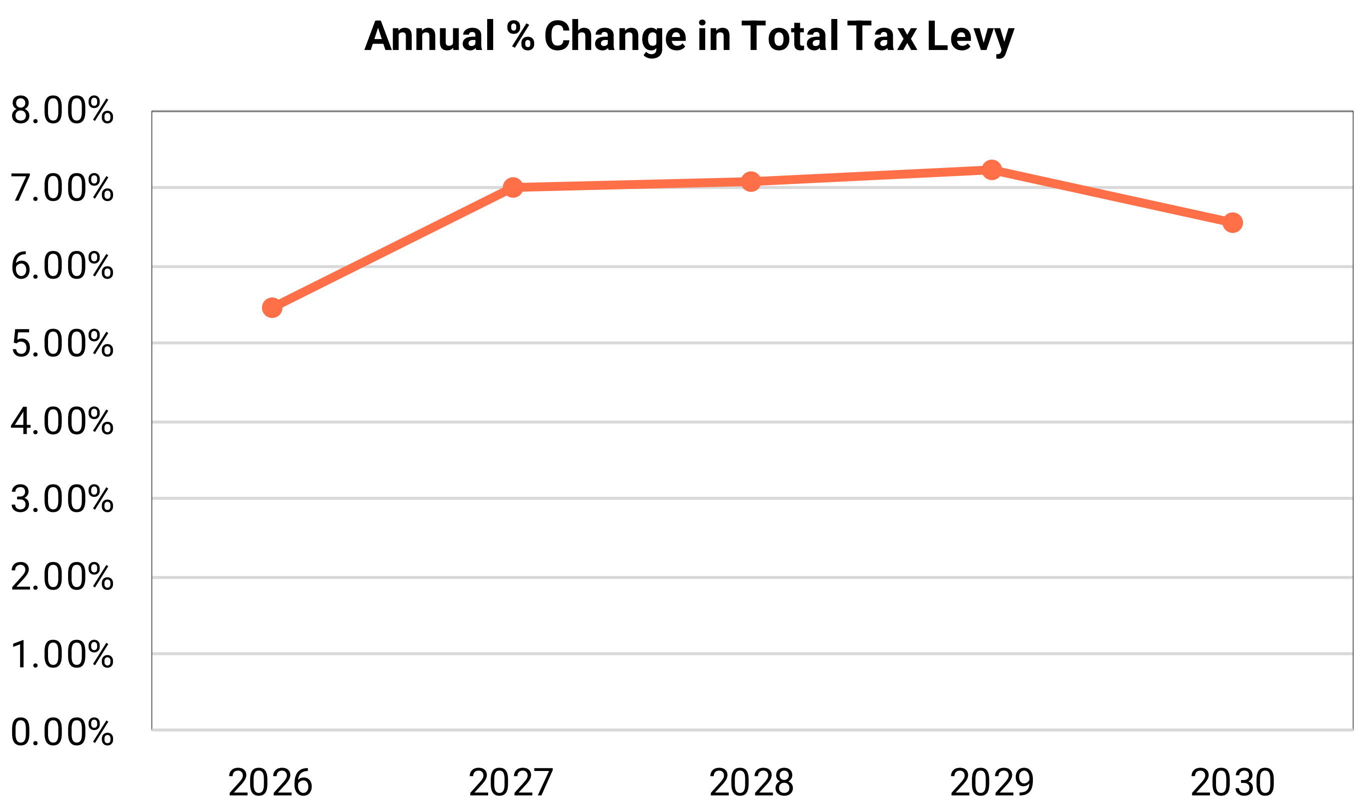
Property Taxes

Summary and Key Observations

- 2025 and 2026 reflect actual levy, tax rate, and tax capacity outcomes, providing a reliable and validated baseline for long-term projections.
- The General Fund property tax levy increased by approximately $1.2 million from 2026 to 2030, or 5-7 percent per year.
- Annual percentage changes in the total levy range from 5-7 percent by year based on operating needs, capital investment timing, and declining debt service requirements as bond issues mature.
- General fund reserves are reduced and increased in capital funds
- The City begins to have less operational reliance on Local Government Aid, and begins to allocate an increasing portion to capital purchase throughout the plan.
- Debt Service levies increase due to EDA lease bond levy and the addition of new debt during the plan. Management has developed a strategic plan to utilize excess funds in debt funds as debt service requirements are fulfilled.
- Capital Levies play an increasingly important role in funding the capital equipment and improvement plans and supporting a shift toward pay-as-you-go financing for capital equipment purchases. Capital equipment purchases are funded from the Capital Equipment fund and no longer from the General fund
- Over the long range plan, the City’s tax capacity is supported by continued residential and incremental market value growth, although levy growth occurring against a constrained tax capacity base results in gradual upward pressure on tax capacity rates.
- Changes in tax rates are policy-driven and reflect deliberate levy decisions and capital investment priorities rather than erosion of the tax base or structural revenue imbalance.

Overall, the City’s property tax structure reflects the long-term financial management plan. Actual results from 2025 and 2026, combined with conservative long-term projections, confirm that property tax levies are sufficient to support ongoing operations, planned capital investment, and debt obligations while maintaining flexibility to manage timing-related cash variability within capital funds. By phasing in levy increases over time, the City balances the need to fund essential services and infrastructure with the objective of maintaining stable, predictable, and manageable tax impacts for property owners throughout the planning horizon.

Property Taxes



Outstanding Debt and Debt Balances

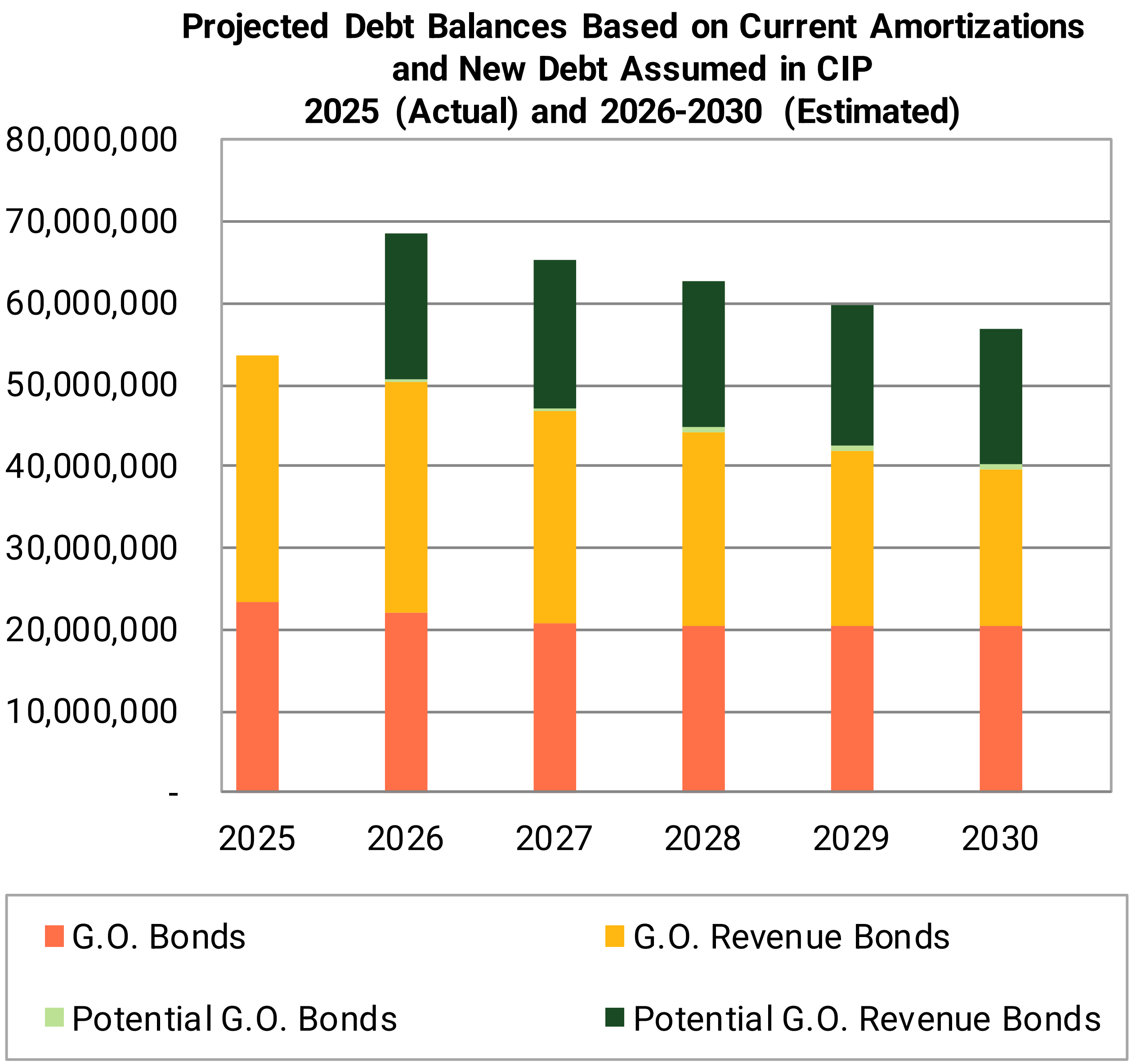
Outstanding Debt and Debt Balances

Outstanding debt is a key component of the City's long-term financial structure and is used primarily to finance major capital improvements that provide long-term public benefit. The City utilizes general obligation bonds to fund infrastructure, facilities, parks, public safety, and other capital investments, with repayment supported by a combination of property tax levies and special assessments. Debt issuance and repayment are structured to align with the useful life of the financed assets while maintaining affordability within the City's overall long-term financial framework. The long-term financial model incorporates actual outstanding debt balances for 2025, followed by projected debt balances for 2026 through 2030. This approach provides a clear view of the City's evolving debt profile over the planning horizon and allows recent repayment experience to serve as a baseline for long-term affordability analysis.

Composition of Outstanding Debt

The City maintains multiple outstanding general obligation bonds issued between bond series 2011 through 2025, including improvement bonds, and revenue bonds (including Public Facilities Authority, PFA debt, and EDA lease bonds). These obligations are accounted for in separate debt service funds and are supported by dedicated revenue sources, primarily property tax levies, supplemented by special assessments. The City's outstanding debt structure reflects a diversified mix of issuance purposes and repayment sources, consistent with long-term planning objectives. In 2026, the City anticipates issuing General Obligation Bonds, Series 2026A and 2026B, to support general street projects, golf equipment, and a large electric utility infrastructure project. These issuances are reflected in the outstanding debt schedules and were incorporated into the long-term financial model as part of the City's planned capital financing strategy.

Outstanding Debt and Debt Balances



Debt Repayment Trends and Declining Balances

The City of New Prague continues to carry a significant debt burden as part of its long-term strategy of financing major infrastructure and community improvement projects through regular bond issuances. Outstanding debt balances are projected to increase from approximately $53 million in 2025 to nearly $68 million in 2026, driven primarily by the issuance of an estimated $16.8 million bond to support a major electric infrastructure project. Following this peak, total outstanding debt is expected to decline steadily as principal payments are made and existing obligations mature, reaching approximately $57 million by 2030. While annual borrowing has been an important tool for funding capital improvements, the City's long-term projections demonstrate a commitment to gradually reducing debt levels over time while continuing to invest in critical infrastructure that supports future growth and service reliability.

Debt Service Funding and Cash Coverage

Debt service payments are funded primarily through dedicated property tax levies, supplemented by special assessments. Debt service fund cash balances fluctuate throughout the planning period based on the timing of bond maturities and scheduled principal and interest payments. However, cash balances within debt service funds remain positive in all years presented. Several debt service fund will have large excess cash balances at time of debt retirement, which will be moved to other debt service funds, the general projects fund, or the equipment fund to help stabilize levy fluctuations. The long-term model does not project any negative debt service fund cash balances at any point during the planning horizon.

Long-Term Debt Affordability

The long-term financial model demonstrates that existing and planned debt obligations can be met without creating structural imbalances, negative cash positions, or unsustainable property tax increases. By maintaining a disciplined approach to debt issuance and repayment, the City ensures that debt remains an effective financing tool rather than a long-term burden on taxpayers. The model supports the conclusion that the City's current and projected debt levels are consistent with long-term financial sustainability and affordability objectives.

Key Observations

- Debt levels remain significant due to the City's continued use of bonding to finance major improvement projects
- The 2026 increase is notable, with outstanding debt projected to rise from approximately $53 million in 2025 to $68 million in 2026, primarily because of the planned $16.8 million electric infrastructure bond.
- Bonding appears to be an ongoing capital financing strategy, rather than a one-time event, as the City has been issuing debt nearly annually for improvement projects.
- The City is balancing infrastructure investment with long-term repayment, using debt to fund necessary capital needs while maintaining a projected downward trend after the 2026 peak.

Capital Expenditures

Capital Expenditures

Capital expenditures represent investments in infrastructure, facilities, equipment, and other long-lived assets necessary to maintain service levels, address asset replacement needs, and support the long-term functionality of the City. The City's capital program reflects a multi-year approach that integrates recent actual spending with projected future investment needs while maintaining alignment with available financial resources and long-term affordability objectives. The long-term financial model incorporates actual capital expenditures for 2025 followed by estimated capital expenditures for 2026 through 2030.

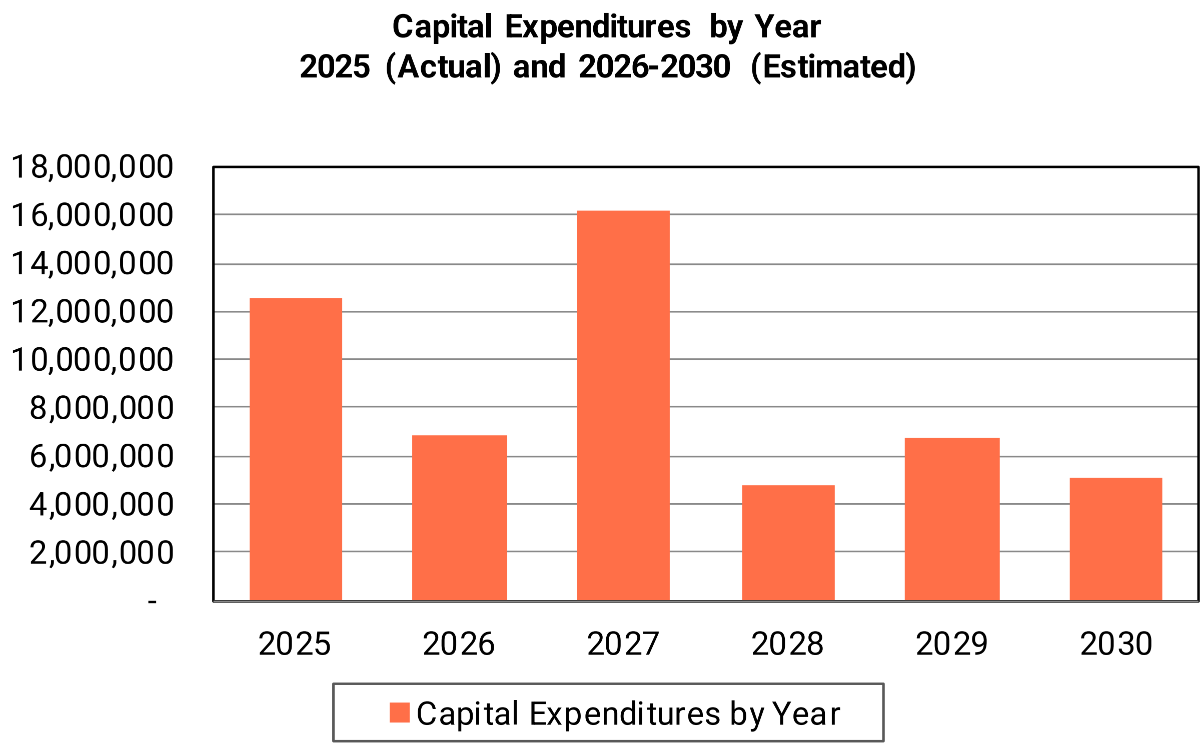
Actual Capital Expenditures: 2025

Actual capital expenditures in 2025 reflect the implementation of projects approved through the City's capital improvement planning process. Capital spending during this year demonstrates the City's ability to deliver significant infrastructure investment while maintaining overall financial stability. Consistent with previous City practice, the General Fund incurred capital outlay during the year for items not falling under the umbrella of a large project. This approach will change starting in 2027, as the City moves to having capital costs paid primarily from the Equipment and General Projects funds, in addition to individual project funds. Capital expenditures in the actual year were within the general, capital project funds and enterprise funds and were supported by a combination of property tax–supported capital levies, bond proceeds, interfund transfers, special assessments where applicable, and user revenues.

Projected Capital Expenditures: 2026–2030

Beginning in 2026, capital expenditures are projected based on planned project schedules, inflation assumptions, and anticipated funding sources. Projected capital spending varies significantly from year to year, reflecting the episodic nature of major infrastructure investments rather than a constant annual spending pattern. Years with elevated capital expenditures correspond to planned investments in streets, utilities, facilities, parks, and system-wide improvements, while lower-spending years reflect routine replacement and maintenance activity. This variability is intentional and consistent with best practices for long-term capital planning in mature communities. Over the full planning horizon, capital expenditures remain significant and will require a funding strategy to maintain positive cash balances. There is a significant increase in capital expenditures in 2027. This increase is driven by the electric utility generation facility project. The generation facility will be funded primarily by General Obligation Bonds.

Capital Expenditures



Capital Funding Strategy

Capital expenditures across all funds are supported through a combination of property tax-supported capital levies, transfers, bond proceeds for large or long-lived assets, special assessments where applicable, and enterprise fund revenues and cash reserves. By aligning capital investment levels with available resources, the City maintains flexibility while continuing to address infrastructure demands within a maturing development environment.

Long-Term Capital Affordability

Over the full plan, capital expenditures remain significant but manageable relative to the City's projected revenue base. Importantly, the model demonstrates that planned capital expenditures do not require unsustainable property tax increases or depletion of reserves. Capital investment levels are aligned with projected revenues and cash balances, supporting long-term affordability and financial sustainability.

Summary and Key Observations

- 2025 reflect actual capital expenditures, establishing a realistic baseline for future planning and projections.
- 2025 capital expenditures are concentrated in the general, capital project and enterprise funds. In the future, the City is adjusting strategy to utilize the equipment and general project funds for purchases rather than the general fund.
- Projected capital spending varies by year based on project timing rather than uniform annual growth, consistent with best practices for long-term capital planning.

Overall, the City's capital expenditure plan reflects prudent long-term financial management, realistic assumptions grounded in recent experience, and a balanced approach to financing infrastructure investment.

Capital Expenditures

Schedule of Annual Fund Cash Balances

The Schedule of Annual Fund Cash Balances presents projected year-end cash balances by individual fund and provides a detailed view of the City's liquidity position over the planning horizon. The schedule reflects cumulative cash outcomes resulting from adopted budgets, expenditure timing, and financing activity and highlights differences in cash behavior across operating, capital, debt service, and enterprise.

The General Fund represents the City's primary source of operating liquidity. In 2025 (actual), the General Fund ended the year with a cash balance of approximately $6.8 million. Following 2025, the schedule shows General Fund cash balances decrease to approximately $6 million in 2030. The intentional decrease of balances results from reallocating capital equipment purchases to the Capital Equipment fund rather than the General fund.

Special revenue funds show a decrease in overall cash balance due to the 2017 Small Cities Project funds of over $500 thousand expected to be utilized on a 2027 project. The remaining special revenue funds are expected to continue supporting activities and maintain cash balances.

Debt service funds shown in the schedule maintain positive cash balances in all years presented. Cash balances fluctuate over the planning horizon based on the timing of scheduled principal and interest payments, the closing of capital funds with excess reserves, and the maturity of individual bond issues, but remain well above zero in all periods. The stability of debt service fund cash balances indicates that the cash resources reflected in the schedule are sufficient to meet all scheduled debt service obligations without liquidity stress.

Capital-related funds shown in the schedule are stable matching capital levies with the capital improvement plans of the City.

Enterprise funds display mostly positive and generally increasing cash balances over the planning horizon. In the actual years presented, these funds maintain positive liquidity, and projected balances trend upward in subsequent years, with the exception of the Golf fund. The overall growth in enterprise fund cash balances indicates that cash inflows exceed cash outflows within these funds. From a liquidity perspective, the schedule shows that these funds provide a stable and strengthening cash position that contributes to overall financial resilience.

The schedule demonstrates that the City's liquidity position remains strong at the aggregate level, despite variability within individual funds. The schedule indicates that liquidity risk is concentrated at the individual fund level rather than at the City-wide level.

Trend Indicator

- Adequate for reserve levels
- Adequate as of prior year but balances decrease, watch
- Below targeted reserve levels and should have a plan to address

City of New Prague, Minnesota

Schedule of Annual Fund Cash Balances

For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

		2025 Actual Amounts	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts	Trend
GOVERNMENT-TYPE								
General Operations								
101	General	$ 6,821,938	$ 6,439,477	$ 6,661,436	$ 6,821,009	$ 6,846,900	$ 6,714,528	
	percent of the following year's expenditures	*92.61%*	*91.49%*	*90.58%*	*88.11%*	*84.02%*	*78.26%*	
Special Revenue								
203	Development Revolving Loan	178,155	183,500	189,005	194,675	200,515	206,530	
204	Small Cities Grant	32,732	33,714	34,725	35,767	36,840	37,945	
206	Economic Development	243,668	250,978	258,507	266,262	274,250	282,478	
207	2016 Small Cities Project	180,868	186,994	193,304	199,803	206,497	213,392	
208	2017 Small Cities Project	513,780	529,193	-	-	-	-	
233	Crime Prevention	59,984	53,134	45,878	45,878	45,878	45,878	
	Subtotal	1,209,187	1,237,513	721,419	742,385	763,980	786,223	
Debt Service								
380	HRA - Senior Housing	12,348	13,268	14,216	15,192	16,198	17,234	
311	2011 CIP	312,552	318,768	-	-	-	-	
315	2013B Refunding Bonds	534,906	570,222	340,892	-	-	-	
316	2014 CIP	214,333	200,487	187,487	175,359	169,379	-	
317	2015 CIP	127,883	108,459	89,530	71,109	53,211	35,852	
318	TIF New Prague Senior Housing	58,560	58,560	58,560	58,560	58,560	58,560	
319	2019 CIP	778,531	771,573	762,099	760,410	757,725	757,891	
320	2020A Refunding Bonds	1,464,798	1,398,019	1,333,850	1,068,716	-	-	
321	CIP 2020-2021	168,273	88,375	294,967	289,849	392,218	382,456	

City of New Prague, Minnesota
Schedule of Annual Fund Cash Balances (Continued)
For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

		2025 Actual Amounts	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Debt Service (Continued)							
322	CIP 2022	652,522	697,285	742,675	768,065	795,467	824,941
323	CIP 2023	220,816	261,617	240,346	220,458	201,984	184,952
324	CIP 2024	223,755	222,590	402,820	416,738	443,249	430,752
325	CIP 2025	263,433	2,322,522	2,328,371	2,117,352	1,905,628	1,693,427
326	EDA Lease 2025C	-	1,250,000	816,247	520,748	275,498	180,499
327	CIP 2026	-	-	-	12,401	14,592	16,540
391	CIP 2028	-	-	-	134,400	129,600	124,800
392	CIP 2029	-	-	-	-	134,400	129,600
393	CIP 2030	-	-	-	-	-	134,400
	Subtotal	5,034,735	8,283,771	7,614,087	6,631,385	5,349,738	4,973,934
Capital Projects							
228	Park Dedication Fees	248,931	265,759	283,092	300,945	319,333	338,273
230	Park Improvements	127,529	134,279	141,029	147,779	154,529	161,279
235	Sidewalk	42,683	43,963	45,282	46,640	48,039	49,480
236	Sirens	27,768	31,601	34,049	36,570	39,167	41,842
455	Trunk Sewer	2,401,528	2,503,574	2,608,681	2,716,941	2,828,449	2,943,302
498	Equipment Fund	160,924	193,387	142,104	64,750	214,367	142,663
499	General Projects	268,967	277,036	190,347	52,906	98,191	190,685
422	CIP 2023	62,456	-	-	-	-	-
423	CIP 2024	163,708	168,619	-	-	-	-
424	CIP 2025	2,356,077	-	-	-	-	-
425	Police Facility	6,314,416	-	-	-	-	-
426	CIP 2026	(14,285)	-	-	-	-	-
	Subtotal	12,160,702	3,618,218	3,444,584	3,366,531	3,702,075	3,867,524
	Total - Governmental-type Funds	25,226,562	19,578,979	18,441,526	17,561,310	16,662,693	16,342,209
BUSINESS-TYPE							
Enterprise Funds							
604	Water Utility	3,747,306	5,466,474	5,798,660	6,089,613	6,369,725	6,797,704
605	Electric Utility	7,954,274	27,262,347	14,601,083	15,170,005	15,984,286	16,916,222
602	Sewer Utility	8,244,548	8,839,924	8,871,845	8,765,837	7,544,999	7,072,646
651	Ambulance	-	-	-	-	-	-
603	Golf	241,495	204,580	(3,657)	(211,728)	(358,343)	(636,037)
606	Storm Water Utility	1,550,276	1,688,244	1,768,149	1,637,414	1,517,618	1,426,872
	Total - Business-type Funds	21,737,899	41,773,325	29,267,932	29,813,726	29,540,667	30,150,535
	Grand Total - City	$ 46,964,461	$ 61,352,304	$ 47,709,457	$ 47,375,036	$ 46,203,360	$ 46,492,744

* *Cash balance is anticipated to grow based on market rates.*

Schedule of Property Taxes Levied and Tax Rates

The schedule of property taxes levied and tax rates presents the City's property taxes levied by year and the corresponding City tax rates. The schedule provides insight into the pace and composition of levy growth, the interaction between levy decisions and tax rate outcomes, and the affordability implications of funding ongoing operations, capital investment, and debt service through property taxes. Actual results for 2025 and 2026 establish a baseline against which projected levy and tax rate trends are evaluated.

In 2026, the City's property tax levy supported General Fund operations, debt service requirements, and capital-related transfers. In 2026 (actual), total General Fund property tax levy increased to approximately $4.4 million, reflecting adopted levy decisions aligned with actual operating expenditures and service demands. The 2026 actual levy demonstrates the City's policy of maintaining structurally balanced operations, with levy growth calibrated to fund ongoing services rather than to accumulate excess fund balance. The schedule shows an increase in the General fund levy in 2027 as the capital purchases are moved to the Capital Equipment fund, though still supporting increasing expenditures in the General fund.

The schedule reflects that the total property tax levy is comprised of multiple components, including levies for General Fund operations, debt service, and capital purposes. While individual component amounts vary by year, the schedule indicates that the General levy and Debt levy remains the primary driver of total levy growth over time. Debt service levies vary based on scheduled principal and interest payments and decline over time as bond issues mature. As debt service requirements remain consistent throughout the plan.

Capital-related levies and transfers are applied strategically to support infrastructure investment while reducing reliance on additional borrowing.

The City tax rate reflected in the schedule represents the relationship between the total property tax levy and the City's tax capacity. While levy levels increase over the planning period, the schedule shows that tax rate changes are gradual rather than abrupt, indicating that levy growth is phased in over time and moderated by changes in valuation and tax capacity. The schedule does not indicate sharp year-over-year rate spikes, reinforcing the City's emphasis on predictability and affordability.

City of New Prague, Minnesota
Schedule of Property Taxes Levied and Tax Rates
For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

		2025 Levy Amounts	2026 Levy Amounts	2027 Prelim Levy Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Property Taxes Levied for General Purposes							
101	General	$ 4,238,838	$ 4,428,735	$ 4,729,291	$ 5,004,291	$ 5,279,291	$ 5,554,291
Property Taxes Levied for Capital							
498	Equipment Fund	40,304	268,135	318,135	328,135	338,135	348,135
499	General Projects	-	100,000	75,000	75,000	75,000	75,000
	Subtotal	40,304	368,135	393,135	403,135	413,135	423,135
Property Taxes Levied for Debt Service							
380	HRA - Senior Housing	11,550	11,550	11,550	11,550	11,550	11,550
315	2013B Refunding Bonds	269,247	267,549	-	-	-	-
316	2014 CIP	61,397	60,109	58,820	57,532	61,494	-
317	2015 CIP	2,624	2,800	2,977	3,153	3,329	3,505
319	2019 CIP	189,639	54,157	50,975	53,044	52,224	51,405
320	2020A Refunding Bonds	101,458	1,723	-	-	-	-
321	CIP 2020-2021	23,717	25,573	27,167	28,499	24,317	25,386
322	CIP 2022	21,030	24,577	22,611	-	-	-
323	CIP 2023	135,872	137,420	138,704	139,726	140,486	140,982
324	CIP 2024	143,161	146,407	147,843	143,368	149,044	107,616
325	CIP 2025	-	-	222,418	-	-	-
326	EDA Lease 2025C	-	-	78,691	330,944	381,944	532,445
327	CIP 2026	-	-	37,096	36,508	36,087	35,469
391	CIP 2028	-	-	-	134,400	123,200	120,000
392	CIP 2029	-	-	-	-	134,400	123,200
393	CIP 2030	-	-	-	-	-	134,400
	Subtotal	959,695	731,865	798,852	938,724	1,118,075	1,285,958
Property Taxes Levied for EDA							
	Economic Development Authority - EDA	75,000	75,000	75,000	75,000	75,000	75,000
	City and EDA Levy	$ 5,313,837	$ 5,603,735	$ 5,996,278	$ 6,421,150	$ 6,885,501	$ 7,338,384
	General Fund Percentage Change in Levy (%)		4.5%	6.8%	5.8%	5.5%	5.2%
	Levy Change %		**5.5%**	**7.0%**	**7.1%**	**7.2%**	**6.6%**
Tax Capacity							
	Personal and Real Estate	$ 11,945,023	$ 12,303,374	$ 12,672,475	$ 13,180,800	$ 13,706,298	$ 14,249,512
	Estimated New Growth	-	-	124,419	126,285	128,179	130,102
	Less: Tax Increment	(105,823)	(108,998)	(112,268)	(115,636)	(119,105)	(122,678)
	Adjusted net tax capacity	$ 11,839,200	$ 12,194,376	$ 12,684,626	$ 13,191,450	$ 13,715,372	$ 14,256,936

City of New Prague, Minnesota

Schedule of Property Taxes Levied and Tax Rates (Continued)

For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

	2025 Actual Amounts	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Tax Rates						
General	35.80%	36.32%	37.28%	37.94%	38.49%	38.96%
Capital	0.34%	3.02%	3.10%	3.06%	3.01%	2.97%
Debt	8.11%	6.00%	6.30%	7.12%	8.15%	9.02%
Total City Levy Tax Rate	44.25%	45.34%	46.68%	48.11%	49.66%	50.95%
Total EDA Tax Rate	0.63%	0.62%	0.59%	0.57%	0.55%	0.53%
Total tax rate	44.88%	45.95%	47.27%	48.68%	50.20%	51.47%
Population	8,244	8,326	8,410	8,494	8,579	8,665
Taxes per Capita	$ 645	$ 673	$ 713	$ 756	$ 803	$ 847
Median Home Value (Jan 2)	$ 340,500	$ 340,500	$ 350,715	$ 361,236	$ 372,074	$ 383,236
Median Home Taxes (from city)	$ 1,457	$ 1,492	$ 1,587	$ 1,690	$ 1,802	$ 1,911
% change from prior year $'s		2%	6%	6%	7%	6%
Tax Levy ($)						
General	$ 4,238,838	$ 4,428,735	$ 4,729,291	$ 5,004,291	$ 5,279,291	$ 5,554,291
Debt	959,695	731,865	798,852	938,724	1,118,075	1,285,958
Capital	40,304	368,135	393,135	403,135	413,135	423,135
EDA	75,000	75,000	75,000	75,000	75,000	75,000
Tax Levy (%)						
General	80%	79%	79%	78%	77%	76%
Debt	18%	13%	13%	15%	16%	18%
Capital	1%	7%	7%	6%	6%	6%
EDA	1%	1%	1%	1%	1%	1%

Schedule of Outstanding Debt

The schedule of outstanding debt presents the City's outstanding general obligation debt balances by year and provides insight into long-term debt trends, repayment progress, and the resulting implications for financial flexibility. The schedule reflects the cumulative impact of historical capital financing decisions, as well as the issuance of additional long-term debt in 2026 and demonstrates how scheduled principal repayments reduce outstanding obligations over time.

Beginning in 2026, the schedule reflects the issuance of additional general obligation debt to finance the public safety building expansion. This new debt is layered into the existing repayment structure and increases total outstanding balances relative to 2025 levels. The additional 2026 debt extends the maturity profile modestly but is aligned with the useful life of the underlying assets and with the City's established debt management practices.

As bonds mature, scheduled principal repayments offset the impact of the new issuance, and total outstanding balances resume a downward trend. Annual principal payments for governmental fund bonds remain steady throughout the plan, whereas enterprise debt increases significantly due to the Electric fund bond issuance.

City of New Prague, Minnesota
Outstanding Debt Schedule
For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

Fund	Issue	Original Issue	Issue Date	Maturity Date	Prepayment Date	Interest Rate	2025 Actual Balance	2026 Estimated Balance	2027 Estimated Balance	2028 Estimated Balance	2029 Estimated Balance	2030 Estimated Balance
GOVERNMENT-TYPE												
General Obligation Bonds												
315	G.O. Refunding Bonds of 2013B	$ 4,185,000	8/21/2013	12/1/2028		2.00 - 2.55 %	$ 1,060,000	$ 715,000	$ 365,000	$ -	$ -	$ -
General Obligation Special Assessment Bonds												
311	G.O. Improvement Bonds of 2011A	746,331	7/1/2011	2/1/2027	N/A	2.00 - 3.63	13,888	6,233	-	-	-	-
316	G.O. Improvement Bonds 2014A	1,270,000	10/17/2014	2/1/2030	2/1/2022	2.00 - 3.00	430,000	345,000	260,000	175,000	90,000	-
317	G.O. Improvement Bonds 2015A	755,000	7/7/2015	2/1/2031	2/1/2023	0.75 - 3.00	180,000	150,000	120,000	90,000	60,000	30,000
319	G.O. Improvement Bonds 2019A	2,310,000	8/15/2019	2/1/2035	2/1/2028	3.00 - 5.00	1,365,000	1,125,000	1,005,000	885,000	760,000	635,000
320	G.O. Refunding Bonds 2020A	1,016,597	11/24/2020	2/1/2029	N/A	5.00	453,394	314,026	202,569	86,380	-	-
321	G.O. Refunding Bonds 2021A	2,005,000	9/2/2021	9/2/2037		5.00	1,660,000	1,535,000	1,405,000	1,270,000	1,130,000	990,000
322	G.O. Refunding Bonds 2022A	260,000	7/7/2022	2/1/2033		3.00 - 5.00	200,000	175,000	150,000	125,000	100,000	75,000
323	G.O. Refunding Bonds 2023A	2,135,000	6/29/2023	2/1/2039	2/1/2032	4.00 - 5.00	2,015,000	1,900,000	1,780,000	1,655,000	1,525,000	1,390,000
324	G.O. Refunding Bonds 2024A	2,170,000	6/6/2024	2/1/2040	2/1/2033	4.00 - 5.00	2,170,000	2,040,000	1,915,000	1,785,000	1,655,000	1,520,000
325	G.O. Refunding Bonds 2025B	3,685,000	5/22/2025	2/1/2041	2/1/2035	4.00 - 5.00	3,685,000	3,685,000	3,480,000	3,270,000	3,055,000	2,835,000
326	EDA Lease 2025C	10,040,000	10/30/2025	2/1/2055		4.00 - 5.00	10,040,000	10,040,000	9,980,000	9,800,000	9,610,000	9,410,000
380	Phillip Square Apartment project - Scott Cnty HRA	165,000	10/21/2020	12/1/2035	N/A	-	110,000	99,000	88,000	77,000	66,000	55,000
	Total G.O. Bonds	26,557,928					22,322,282	21,414,259	20,385,569	19,218,380	18,051,000	16,940,000
PLANNED FUTURE DEBT												
General Obligation Bonds												
	G.O. Bonds 2026B	585,000	08/06/2026	2/1/2042		3.10 - 4.40 %	-	585,000	585,000	585,000	560,000	525,000
	G.O. Bonds 2028A	1,200,000	N/A	N/A		N/A	-	-	-	1,200,000	1,120,000	1,040,000
	G.O. Bonds 2029A	1,200,000	N/A	N/A		N/A	-	-	-	-	1,200,000	1,120,000
	G.O. Bonds 2030A	1,200,000	N/A	N/A		N/A	-	-	-	-	-	1,200,000
	Total Potential General Obligation Bonds	4,185,000					-	585,000	585,000	1,785,000	2,880,000	3,885,000
	Total Government-type	34,927,928					23,382,282	22,714,259	21,335,569	21,003,380	20,931,000	20,825,000

City of New Prague, Minnesota
Outstanding Debt Schedule (Continued)
For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

Fund Issue	Original Issue	Issue Date	Maturity Date	Prepayment Date	Interest Rate	2025 Actual Balance	2026 Estimated Balance	2027 Estimated Balance	2028 Estimated Balance	2029 Estimated Balance	2030 Estimated Balance
BUSINESS-TYPE											
General Obligation Revenue Bonds											
G.O. Sewer Revenue Bonds of 2008 (PFA)	$ 32,280,687	11/20/2008	8/24/2038	N/A	3.13 %	$ 20,950,000	$ 19,654,000	$ 18,310,000	$ 16,918,000	$ 15,477,000	$ 13,983,000
G.O. Improvement Bonds of 2011	488,669	7/1/2011	2/1/2027	N/A	2.00 - 3.625	76,112	38,767	-	-	-	-
G.O. Refunding Bonds of 2013B	680,000	8/21/2013	12/1/2028	12/1/2021	2.00 - 2.55	40,000	-	-	-	-	-
G.O. Improvement Bonds of 2014A	430,000	10/17/2014	8/1/2030	2/1/2022	2.00 - 3.00	175,000	140,000	105,000	70,000	35,000	-
G.O. Improvement Bonds of 2015A	245,000	7/7/2015	2/1/2031	2/1/2023	0.75 - 3.00	110,000	95,000	80,000	60,000	40,000	20,000
G.O. Improvement Bonds of 2016A	160,000	10/20/2016	2/1/2027	8/1/2021	2.05	35,000	18,000	-	-	-	-
G.O. Improvement Bonds of 2019A	520,000	8/15/2019	2/1/2035	2/1/2028	3.00 - 5.00	390,000	355,000	320,000	285,000	250,000	215,000
G.O. Refunding Bonds of 2020A	1,228,403	11/24/2020	2/1/2029	N/A	5.00	491,606	305,974	192,431	73,620	-	-
G.O. Improvement Bonds of 2021A	3,460,000	9/2/2021	9/2/2037		5.00	2,940,000	2,740,000	2,525,000	2,300,000	2,065,000	1,820,000
G.O. Improvement Bonds of 2022A	625,000	7/7/2022	2/1/2028		3.00 - 5.00	650,000	555,000	450,000	345,000	285,000	225,000
G.O. Improvement Bonds of 2023A	1,310,000	6/29/2023	2/1/2039	2/1/2032	4.00 - 5.00	1,250,000	1,185,000	1,115,000	1,045,000	970,000	885,000
G.O. Improvement Bonds of 2024A	2,000,000	6/6/2024	2/1/2040	2/1/2033	4.00 - 5.00	2,175,000	2,050,000	1,920,000	1,780,000	1,635,000	1,485,000
G.O. Improvement Bonds 2025B	870,000	5/22/2025	2/1/2041	2/1/2035	4.00 - 5.00	970,000	970,000	905,000	840,000	775,000	710,000
Golf Revenue Bonds of 2016A	74,000	10/20/2016	2/1/2026	8/1/2021	2.05	9,000	-	-	-	-	-
Total G.O. Revenue Bonds	44,371,759					30,261,718	28,106,741	25,922,431	23,716,620	21,532,000	19,343,000
PLANNED FUTURE DEBT											
General Obligation Revenue Bonds											
G.O. Bonds 2026B	1,050,000	08/06/2026	2/1/2042		3.10 - 4.40 %	-	1,050,000	1,050,000	1,050,000	995,000	925,000
Electric Revenue Bonds 2026A	16,890,000	7/15/2026	12/1/2047		2.80 - 4.65	-	16,890,000	16,890,000	16,890,000	16,340,000	15,775,000
Total Potential General Obligation Revenue Bonds	17,940,000					-	17,940,000	17,940,000	17,940,000	17,335,000	16,700,000
Total Business-type	62,311,759					30,261,718	46,046,741	43,862,431	41,656,620	38,867,000	36,043,000
Total All Funds	$ 97,239,687					$ 53,644,000	$ 68,761,000	$ 65,198,000	$ 62,660,000	$ 59,798,000	$ 56,868,000
Population						8,244	8,326	8,410	8,494	8,579	8,665
Debt Per Capita - total						6,507	8,258	7,753	7,377	6,970	6,563

Transfer Schedules

The transfer schedules presented below provide a consolidated view of the City's planned interfund transfers. The majority of these transfers relate to moving excess cash balances upon closure of funds.

City of New Prague, Minnesota
Transfer Schedule
For the Years Ended December 31, 2025 (Actual) and 2026 to 2030 (Estimated)

Fund	2025	2026	2027	2028	2029	2030
Transfers In						
101 General	$ 287,871	$ 240,500	$ -	$ -	$ -	$ -
321 CIP 2020-2021	-	-	285,917	65,053	175,000	51,729
322 CIP 2022	347,210	-	-	-	-	-
323 CIP 2023	-	62,456	-	-	-	-
324 CIP 2024	-	-	168,619	-	-	-
325 CIP 2025	-	2,171,759	-	-	-	-
326 EDA Lease 2025C	-	1,591,719	-	-	-	-
498 Equipment Fund	-	-	-	200,000	778,876	-
499 General Projects	181,669	-	25,000	25,000	25,000	25,000
418 T.H. 19 Project	236,879	-	-	-	-	-
603 Golf	29,819	-	-	-	-	-
Total Transfers In	**1,083,448**	**4,066,434**	**479,536**	**290,053**	**978,876**	**76,729**
Transfers Out						
101 General	29,819	341,719	-	-	-	-
395 2009 CIP	17,363	-	-	-	-	-
311 2011 CIP	-	-	310,917	-	-	-
315 2013B Refunding Bonds	-	-	-	90,053	-	-
316 2014 CIP	-	-	-	-	-	76,729
320 2020A Refunding Bonds	-	-	-	200,000	978,876	-
472 T.H. 19/ 11th Ave. Street	164,306	-	-	-	-	-
498 Equipment Fund	40,304	240,500	-	-	-	-
499 General Projects	236,879	-	-	-	-	-
421 CIP 2022	347,210	-	-	-	-	-
422 CIP 2023	-	62,456	-	-	-	-
423 CIP 2024	-	-	168,619	-	-	-
424 CIP 2025	-	2,171,759	-	-	-	-
425 Police Facility	-	1,250,000	-	-	-	-
605 Electric Utility	40,000	-	-	-	-	-
651 Ambulance	207,567	-	-	-	-	-
Total Transfers Out	**1,083,448**	**4,066,434**	**479,536**	**290,053**	**978,876**	**76,729**
Net Transfers	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**

Capital Improvement Schedules

The capital improvement financial schedules presented below provide a consolidated view of the City's long-term infrastructure investment strategy and the associated financing framework. These schedules integrate planned capital expenditures, funding sources, and resulting cash flows across both governmental and enterprise capital funds, demonstrating how the City balances reinvestment in infrastructure with long-term affordability and financial sustainability.

City of New Prague, Minnesota
Capital Improvement Plan - Future Street Reconstruction Fund 497
Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Streets	2028	Street Reconstruction	1,200,000	$ -	$ -	$ 1,200,000	$ -	$ -
Streets	2029	Street Reconstruction	1,200,000	-	-	-	1,200,000	-
Streets	2030	Street Reconstruction	1,200,000	-	-	-	-	1,200,000
Streets	2031	Street Reconstruction	1,200,000	-	-	-	-	-
Streets	2032	Street Reconstruction	1,200,000	-	-	-	-	-
				$ -	$ -	$ 1,200,000	$ 1,200,000	$ 1,200,000

City of New Prague, Minnesota
Capital Improvement Plan - Future Street Reconstruction Fund 497
Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity			Capital Project Fund Projected Activity		
	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Expenditures						
Capital outlay - Needs	-	-	-	1,200,000	1,200,000	1,200,000
Other Financing Sources (Uses)						
Bond proceeds	-	-	-	1,200,000	1,200,000	1,200,000
Net Change in Fund Balances	-	-	-	-	-	-
Cash Balances January 1	-	-	-	-	-	-
Cash Balances, December 31	$ -	$ -	$ -	$ -	$ -	$ -

City of New Prague, Minnesota

Capital Improvement Plan - Equipment Fund Fund 498

Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Police	2027	Portable Radios	37,200	$ -	$ 37,200	$ -	$ -	$ -
Police	2027	Squad Car Camera	12,816	-	12,816	-	-	-
Police	2027	Squad Car Install & Equipment	21,000	-	21,000	-	-	-
Police	2027	Squad Car Replacement	47,000	-	47,000	-	-	-
Police	2027	Taser/Bodycam	29,204	-	29,204	-	-	-
Police	2028	Portable Radios	37,200	-	-	37,200	-	-
Police	2028	Squad Car Camera	13,329	-	-	13,329	-	-
Police	2028	Squad Car Install & Equipment	22,000	-	-	22,000	-	-
Police	2028	Squad Car Replacement	47,500	-	-	47,500	-	-
Police	2028	Taser/Bodycam	30,372	-	-	30,372	-	-
Police	2029	Squad Car Camera	12,500	-	-	-	12,500	-
Police	2029	Squad Car Install & Equipment	23,000	-	-	-	23,000	-
Police	2029	Squad Car Replacement	47,500	-	-	-	47,500	-
Police	2029	Taser/Bodycam	30,000	-	-	-	30,000	-
Police	2030	Squad Car Camera	12,500	-	-	-	-	12,500
Police	2030	Squad Car Install & Equipment	24,500	-	-	-	-	24,500
Police	2030	Squad Car Replacement	49,000	-	-	-	-	49,000
Police	2030	Taser/Bodycam	30,000	-	-	-	-	30,000
Building Inspections	2028	Vehicle Replacement	35,000	-	-	35,000	-	-
Fire	2029	Engine #2	600,000	-	-	-	600,000	-
Fire	2030	Chief's Vehicle	10,000	-	-	-	-	10,000
Fire - Rural	2029	Engine #2	600,000	-	-	-	600,000	-
Fire - Rural	2030	Chief's Vehicle	10,000	-	-	-	-	10,000
Parks	2027	1/2 Ton Truck - 2013 Replacement	40,000	-	40,000	-	-	-
Parks	2027	Snow Blower - Toolcat	7,000	-	7,000	-	-	-
Parks	2028	1 Ton Truck - 2018 Replacement	44,200	-	-	44,200	-	-
Parks	2028	1/2 Ton Truck - 2015 Replacement	40,000	-	-	40,000	-	-
Parks	2029	Ball Diamon Drag - 2015 Replacement	5,890	-	-	-	5,890	-
Parks	2029	Fairway Roller - 2017 Replacement	15,145	-	-	-	15,145	-
Parks	2030	16ft Lawn Mower - 2019 Replacement	146,518	-	-	-	-	146,518
Parks	2030	72" Zero Turn Lawn Mower - 2023 Replacement	30,000	-	-	-	-	30,000
Parks	2030	Brush Chipper	10,800	-	-	-	-	10,800
Park Board	2028	Skate Park Equipment Addition	40,000	-	-	40,000	-	-
Streets	2027	1/2 Ton Crew Cab Truck - 2014 Replacement	51,000	-	51,000	-	-	-
Streets	2027	Infared Asphalt Patcher	15,000	-	15,000	-	-	-
Streets	2027	Lift Station - Public Works Building	15,000	-	15,000	-	-	-
Streets	2027	Street Garage Roof Replacement	100,000	-	100,000	-	-	-
Streets	2028	Pay Loader - 2012 Replacement	330,000	-	-	330,000	-	-
Streets	2029	5 Ton Dump Truck w Plows & Sanding Equipment - 2014 Replacement	285,000	-	-	-	285,000	-
Streets	2029	72" Grapple Bucket - 2019 Replacement	10,000	-	-	-	10,000	-
Streets	2030	1 Ton Truck w/ Plow - 2016 Replacement	64,500	-	-	-	-	64,500
Streets	2030	12 Ton Trailer - 2014 Replacement	15,000	-	-	-	-	15,000
Streets	2030	20 Ton Trailer - 2009 Replacement	30,000	-	-	-	-	30,000
Streets	2030	5 Ton Asphalt Roller - 2014 Replacement	48,000	-	-	-	-	48,000
Streets	2030	Cold Planer - 2016 Replacement	30,000	-	-	-	-	30,000
Streets	2030	Brush Chipper - 2013 Replacement	15,000	-	-	-	-	15,000
				$ -	$ 375,220	$ 639,601	$ 1,629,035	$ 525,818

City of New Prague, Minnesota

Capital Improvement Plan - Equipment Fund Fund 498

Schedule of Projected Revenue, Expenditures and Debt

Capital Project Fund Projected Activity	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Revenues						
Property taxes	$ 40,304	$ 268,135	$ 318,135	$ 328,135	$ 338,135	$ 348,135
Interest on investments	2,189	4,828	5,802	4,263	1,943	6,431
Local government aid	-	-	-	29,849	59,698	89,548
Total Revenues	42,493	272,963	323,937	362,247	999,776	454,114
Expenditures						
Capital outlay - Needs	-	-	375,220	639,601	1,629,035	525,818
Excess (Deficiency) of Revenues Over (Under) Expenditures	42,493	272,963	(51,283)	(277,354)	(629,259)	(71,704)
Other Financing Sources (Uses)						
Transfer out	(40,304)	(240,500)	-	-	-	-
Net Change in Fund Balances	2,189	32,463	(51,283)	(77,354)	149,617	(71,704)
Cash Balances January 1	158,735	160,924	193,387	142,104	64,750	214,367
Cash Balances, December 31	$ 160,924	$ 193,387	$ 142,104	$ 64,750	$ 214,367	$ 142,663

City of New Prague, Minnesota

Capital Improvement Plan - General Projects Fund 499

Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Estimated Amounts	2027 Estimated Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Government Building	2027	Building Improvements	100,000	$ -	$ 100,000	$ -	$ -	$ -
Government Building	2028	Building Improvements	100,000	-	-	100,000	-	-
Government Building	2029	Building Improvements	100,000	-	-	-	100,000	-
Government Building	2030	Building Improvements	100,000	-	-	-	-	100,000
Park Board	2027	Concrete Cornhole at Southside Park	5,000	-	5,000	-	-	-
Park Board	2027	Prairie Restoration Maintenance - Settlers Park	13,000	-	13,000	-	-	-
Park Board	2027	Sprinkler Systems for Memorial Softball Fields	25,000	-	25,000	-	-	-
Park Board	2028	Hammock Stands & Slack Lines	12,000	-	-	12,000	-	-
Park Board	2028	Park Reforestation	10,000	-	-	10,000	-	-
Park Board	2028	Sidewalk / Trail Study / Plan	30,000	-	-	30,000	-	-
Park Board	2028	Sledding Hill Picnic Shelter	90,000	-	-	90,000	-	-
Park Board	2028	Sprinkler Systems for Memorial Softball Fields	25,000	-	-	25,000	-	-
Park Board	2029	Park Reforestation	10,000	-	-	-	10,000	-
Parks	2027	Parks Building Improvements	52,000	-	52,000	-	-	-
Parks	2028	Parks Building Improvements	6,000	-	-	6,000	-	-
Parks	2029	Parks Building Improvements	6,000	-	-	-	6,000	-
				$ -	$ 195,000	$ 273,000	$ 116,000	$ 100,000

City of New Prague, Minnesota
Capital Improvement Plan - General Projects Fund 499
Schedule of Projected Revenue, Expenditures and Debt

	Capital Project Fund Projected Activity			Capital Project Fund Projected Activity		
	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Revenues						
Property taxes	$ -	$ 100,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Interest on investments	13,294	8,069	8,311	5,710	1,587	2,946
Local government aid	-	-	-	29,849	59,698	89,548
Total Revenues	13,294	108,069	83,311	110,559	136,285	167,494
Expenditures						
Capital outlay - Needs	-	100,000	195,000	273,000	116,000	100,000
Current	2,162	-	-	-	-	-
Total Expenditures	2,162	100,000	195,000	273,000	116,000	100,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,132	8,069	(111,689)	(162,441)	20,285	67,494
Other Financing Sources (Uses)						
Transfers in	181,669	-	25,000	25,000	25,000	25,000
Transfer out	(236,879)	-	-	-	-	-
Total Other Financing Sources	(55,210)	-	25,000	25,000	25,000	25,000
Net Change in Fund Balances	(44,078)	8,069	(86,689)	(137,441)	45,285	92,494
Cash Balances January 1	313,045	268,967	277,036	190,347	52,906	98,191
Cash Balances, December 31	$ 268,967	$ 277,036	$ 190,347	$ 52,906	$ 98,191	$ 190,685

City of New Prague, Minnesota

Water Utility Fund 604

Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Budget Amounts	2027 Budget Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Water	2027	Future CIP	$ 400,000	$ -	$ 400,000	$ -	$ -	$ -
Water	2027	Miscellaneous Equipment	20,000	-	20,000	-	-	-
Water	2027	SCADA	15,000	-	15,000	-	-	-
Water	2027	Well #1 Replacement	45,000	-	45,000	-	-	-
Water	2027	Well #3, #4, #6 Pump Replacement	30,000	-	30,000	-	-	-
Water	2028	Future CIP	441,000	-	-	441,000	-	-
Water	2028	Miscellaneous Equipment	20,000	-	-	20,000	-	-
Water	2028	SCADA	15,000	-	-	15,000	-	-
Water	2028	Tractor Backhoe	25,000	-	-	25,000	-	-
Water	2028	Well #3, #4, #6 Pump Replacement	30,000	-	-	30,000	-	-
Water	2028	Well #5 Replacement	45,000	-	-	45,000	-	-
Water	2029	Future CIP	463,050	-	-	-	463,050	-
Water	2029	Miscellaneous Equipment	20,000	-	-	-	20,000	-
Water	2029	SCADA	15,000	-	-	-	15,000	-
Water	2029	Service Truck	60,000	-	-	-	60,000	-
Water	2029	Well #2 Replacement	43,000	-	-	-	43,000	-
Water	2029	Well #3, #4, #6 Pump Replacement	30,000	-	-	-	30,000	-
Water	2030	Future CIP	486,200	-	-	-	-	486,200
Water	2030	Miscellaneous Equipment	20,000	-	-	-	-	20,000
Water	2030	SCADA	15,000	-	-	-	-	15,000
Water	2030	Well #3, #4, #6 Pump Replacement	30,000	-	-	-	-	30,000
				$ -	$ 510,000	$ 576,000	$ 631,050	$ 551,200

City of New Prague, Minnesota
Water Utility Fund 604
Statement of Cash Flows

	Enterprise Fund Projected Activity			Enterprise Fund Projected Activity		
	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Cash Flows from Operating Activities						
Receipts from customers and users	$ 1,922,803	$ 1,980,487	$ 2,039,902	$ 2,101,099	$ 2,164,132	$ 2,229,056
Payments to suppliers	(333,896)	(343,913)	(354,230)	(364,857)	(375,803)	(387,077)
Payments to employees	(654,385)	(674,017)	(694,237)	(715,064)	(736,516)	(758,612)
Other receipts	11,445	11,788	12,142	12,506	12,881	13,268
Operating Income (Loss)	945,967	974,346	1,003,576	1,033,684	1,064,694	1,096,635
Cash Flows from Capital and Related Financing Activities						
Special assessment receipts	133,248	115,505	101,205	101,205	101,205	101,205
Proceeds from debt instruments, net of discounts/premiums	525,967	940,000	-	-	-	-
Acquisition and construction of capital assets	(865,934)	-	(510,000)	(576,000)	(631,050)	(551,200)
Proceeds from the disposal of capital assets	17,018	-	-	-	-	-
Principal paid on bonds	(323,552)	(363,936)	(308,157)	(334,787)	(343,946)	(330,000)
Interest paid on bonds and notes	(140,687)	(147,761)	(161,482)	(146,404)	(130,444)	(114,904)
Issuance costs paid on debt instruments	(17,942)	-	-	-	-	-
Hookup charges	89,730	92,422	95,195	98,050	100,992	104,022
Total Cash Used by Capital and Related Financing Activies	(582,152)	636,230	(783,239)	(857,936)	(903,243)	(790,877)
Cash Flows From Investing Activities						
Investment earnings	105,429	108,592	111,850	115,205	118,661	122,221
Net Increase (Decrease) in Cash and Cash Equivalents	469,244	1,719,168	332,187	290,952	280,113	427,979
Cash and Cash Equivalents, January 1	3,278,062	3,747,306	5,466,474	5,798,660	6,089,613	6,369,725
Cash and Cash Equivalents, December 31	$ 3,747,306	$ 5,466,474	$ 5,798,660	$ 6,089,613	$ 6,369,725	$ 6,797,704

City of New Prague, Minnesota
Electric Utility Fund 605
Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Budget Amounts	2027 Budget Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Electric	2027	#5 Generator Replacement	$ 300,000	$ -	$ 300,000	$ -	$ -	$ -
Electric	2027	Bucket Truck	215,000	-	215,000	-	-	-
Electric	2027	Future Distribution CIP	477,000	-	477,000	-	-	-
Electric	2027	Future Generation	13,000,000	-	13,000,000	-	-	-
Electric	2027	Miscellaneous Equipment	31,000	-	31,000	-	-	-
Electric	2027	SCADA/Switch Gear	30,000	-	30,000	-	-	-
Electric	2027	Service Truck Replacement	50,000	-	50,000	-	-	-
Electric	2027	Trencher/Plow	150,000	-	150,000	-	-	-
Electric	2028	Directional Boring Machine	150,000	-	-	150,000	-	-
Electric	2028	Dump Truck Replacement	65,000	-	-	65,000	-	-
Electric	2028	Future Distribution CIP	491,000	-	-	491,000	-	-
Electric	2028	Miscellaneous Equipment	33,000	-	-	33,000	-	-
Electric	2028	SCADA/Switch Gear	30,000	-	-	30,000	-	-
Electric	2028	Tractor Backhoe	25,000	-	-	25,000	-	-
Electric	2029	Future Distribution CIP	506,000	-	-	-	506,000	-
Electric	2029	Miscellaneous Equipment	35,000	-	-	-	35,000	-
Electric	2029	SCADA/Switch Gear	30,000	-	-	-	30,000	-
Electric	2029	Service Truck Replacement	55,000	-	-	-	55,000	-
Electric	2030	Future Distribution CIP	522,000	-	-	-	-	522,000
Electric	2030	Miscellaneous Equipment	37,000	-	-	-	-	37,000
Electric	2030	SCADA/Switch Gear	30,000	-	-	-	-	30,000
				$ -	$ 14,253,000	$ 794,000	$ 626,000	$ 589,000

City of New Prague, Minnesota
Electric Utility Fund 605
Statement of Cash Flows

Enterprise Fund Projected Activity	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Cash Flows from Operating Activities						
Receipts from customers and users	$ 10,678,502	$ 10,998,857	$ 11,328,823	$ 11,668,687	$ 12,018,748	$ 12,379,311
Payments to suppliers	(7,181,831)	(7,397,286)	(7,619,205)	(7,847,781)	(8,083,214)	(8,325,710)
Payments to employees	(1,493,317)	(1,538,117)	(1,584,260)	(1,631,788)	(1,680,741)	(1,731,164)
Other receipts	129,128	133,002	136,992	141,102	145,335	149,695
Operating Income (Loss)	2,132,482	2,196,456	2,262,350	2,330,221	2,400,127	2,472,131
Cash Flows from Capital and Related Financing Activities						
Capital contributions from other entities	149,668	-	-	-	-	-
Proceeds from debt instruments, net of discounts/premiums	-	16,890,000	-	-	-	-
Acquisition and construction of capital assets	(1,882,331)	-	(14,253,000)	(794,000)	(626,000)	(589,000)
Proceeds from the disposal of capital assets	1,093	-	-	-	-	-
Principal paid on bonds	-	-	-	(550,000)	(565,000)	(580,000)
Interest paid on bonds and notes	(3,109)	-	(898,879)	(652,413)	(637,013)	(620,628)
Total Cash Used by Capital and Related Financing Activies	(1,734,679)	16,890,000	(15,151,879)	(1,996,413)	(1,828,013)	(1,789,628)
Cash Flows From Investing Activities						
Investment earnings	215,162	221,617	228,265	235,113	242,167	249,432
Net Increase (Decrease) in Cash and Cash Equivalents	572,965	19,308,073	(12,661,264)	568,921	814,282	931,935
Cash and Cash Equivalents, January 1	7,381,309	7,954,274	27,262,347	14,601,083	15,170,005	15,984,286
Cash and Cash Equivalents, December 31	$ 7,954,274	$ 27,262,347	$ 14,601,083	$ 15,170,005	$ 15,984,286	$ 16,916,222

City of New Prague, Minnesota
Sewer Utility Fund 602
Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Budget Amounts	2027 Budget Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Sewer	2027	Future CIP	$ 52,000	$ -	$ 52,000	$ -	$ -	$ -
Sewer	2027	Lift Station Rehab & Pump Replacement	34,000	-	34,000	-	-	-
Sewer	2027	Membrane Cartridge Replacement	180,000	-	180,000	-	-	-
Sewer	2027	Plant Blowers	30,000	-	30,000	-	-	-
Sewer	2027	Pump and Instrument Panel Replacement	39,599	-	39,599	-	-	-
Sewer	2027	Rebuild Sludge Tank Blower	42,000	-	42,000	-	-	-
Sewer	2027	Project Fournier Press Rebuild and Rehabilitation	275,000	-	275,000	-	-	-
Sewer	2028	Air Compressor Replacement	150,000	-	-	150,000	-	-
Sewer	2028	Clarifier Scraper System Replacement	85,000	-	-	85,000	-	-
Sewer	2028	Future CIP	300,001	-	-	300,001	-	-
Sewer	2028	Lift Station Rehab & Pump Replacement	34,000	-	-	34,000	-	-
Sewer	2028	Membrane Cartridge Replacement	200,000	-	-	200,000	-	-
Sewer	2028	Plant Blowers	30,000	-	-	30,000	-	-
Sewer	2028	Pump and Instrument Panel Replacement	41,579	-	-	41,579	-	-
Sewer	2028	Rehab Pretreatment UPS	20,000	-	-	20,000	-	-
Sewer	2028	Water Softener Upgrade	46,000	-	-	46,000	-	-
Sewer	2029	1/2 Ton Pickup	48,000	-	-	-	48,000	-
Sewer	2029	Chalupsky Lift Station	135,000	-	-	-	135,000	-
Sewer	2029	Future CIP	325,000	-	-	-	325,000	-
Sewer	2029	Lift Station Rehab & Pump Replacement	38,000	-	-	-	38,000	-
Sewer	2029	Membrane Cartridge Replacement	200,000	-	-	-	200,000	-
Sewer	2029	Plant Blowers	15,000	-	-	-	15,000	-
Sewer	2029	Pump and Instrument Panel Replacement	43,658	-	-	-	43,658	-
Sewer	2029	Truck with Vactor	750,000	-	-	-	750,000	-
Sewer	2029	UV System Replacement	425,000	-	-	-	425,000	-
Sewer	2029	HVAC Comprehensive Inspection, Rebuild and Rehab	150,000	-	-	-	150,000	-
Sewer	2030	Future CIP	325,000	-	-	-	-	325,000
Sewer	2030	Lift Station Rehab & Pump Replacement	40,000	-	-	-	-	40,000
Sewer	2030	Membrane Cartridge Replacement	200,000	-	-	-	-	200,000
Sewer	2030	Pump and Instrument Panel Replacement	45,841	-	-	-	-	45,841
Sewer	2030	Valves & Actuators in BAF Replacement	500,000	-	-	-	-	500,000
Sewer	2030	PLC Upgrade and SDACA Integration	400,000	-	-	-	-	400,000
				$ -	$ 652,599	$ 906,580	$ 2,129,658	$ 1,510,841

City of New Prague, Minnesota
Sewer Utility Fund 602
Statement of Cash Flows

	Enterprise Fund Projected Activity			Enterprise Fund Projected Activity		
	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Cash Flows from Operating Activities						
Receipts from customers and users	$ 3,699,211	$ 3,810,187	$ 3,924,493	$ 4,042,228	$ 4,163,495	$ 4,288,399
Payments to suppliers	(820,201)	(844,807)	(870,151)	(896,256)	(923,143)	(950,838)
Payments to employees	(698,690)	(719,651)	(741,240)	(763,477)	(786,382)	(809,973)
Other receipts	4,395	4,527	4,663	4,803	4,947	5,095
Operating Income (Loss)	2,184,715	2,250,256	2,317,764	2,387,297	2,458,916	2,532,683
Cash Flows from Capital and Related Financing Activities						
Special assessment receipts	87,967	72,861	64,761	64,761	64,761	64,761
Acquisition and construction of capital assets	(1,011,959)	-	(652,599)	(906,580)	(2,129,658)	(1,510,841)
Proceeds from the disposal of capital assets	24,450	-	-	-	-	-
Principal paid on bonds	(1,474,775)	(1,556,622)	(1,605,202)	(1,639,505)	(1,685,547)	(1,714,000)
Interest paid on bonds and notes	(909,072)	(847,782)	(789,765)	(729,853)	(668,718)	(606,546)
Hookup charges	375,951	387,230	398,846	410,812	423,136	435,830
Total Cash Used by Capital and Related Financing Activies	(2,907,438)	(1,944,313)	(2,583,959)	(2,800,365)	(3,996,026)	(3,330,796)
Cash Flows From Investing Activities						
Investment earnings	281,003	289,433	298,116	307,060	316,271	325,759
Net Increase (Decrease) in Cash and Cash Equivalents	(441,720)	595,376	31,921	(106,008)	(1,220,838)	(472,353)
Cash and Cash Equivalents, January 1	8,686,268	8,244,548	8,839,924	8,871,845	8,765,837	7,544,999
Cash and Cash Equivalents, December 31	$ 8,244,548	$ 8,839,924	$ 8,871,845	$ 8,765,837	$ 7,544,999	$ 7,072,646

City of New Prague, Minnesota
Golf Fund 603
Schedule of Planned Capital Outlay 2026 to 2030

Department	Year to Replace	Item	Cost	2026 Budget Amounts	2027 Budget Amounts	2028 Estimated Amounts	2029 Estimated Amounts	2030 Estimated Amounts
Golf	2026	Equipment	$ 110,000	$ 110,000	$ -	$ -	$ -	$ -
Golf	2027	Leaf Blower #2	15,000	-	15,000	-	-	-
Golf	2027	Reel Sharpener	85,000	-	85,000	-	-	-
Golf	2027	Utility Mower #2	54,000	-	54,000	-	-	-
Golf	2028	Dump Truck	40,000	-	-	40,000	-	-
Golf	2028	Greens/Tee Aerifier	50,000	-	-	50,000	-	-
Golf	2028	Leave Blower #1	15,000	-	-	15,000	-	-
Golf	2028	Skid Loader	36,000	-	-	36,000	-	-
Golf	2029	Fairway Mower #2	80,000	-	-	-	80,000	-
Golf	2029	Greens Roller #2	19,000	-	-	-	19,000	-
Golf	2029	Work Cart #3	16,000	-	-	-	16,000	-
Golf	2029	Work Cart #4	16,000	-	-	-	16,000	-
Golf	2030	Golf Carts	250,000	-	-	-	-	250,000
Golf	2030	Brush Chipper	12,600	-	-	-	-	12,600
				$ 110,000	$ 154,000	$ 141,000	$ 131,000	$ 262,600

City of New Prague, Minnesota
Golf Fund 603
Statement of Cash Flows

	Enterprise Fund Projected Activity			Enterprise Fund Projected Activity		
	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Cash Flows from Operating Activities						
Receipts from customers and users	$ 1,585,631	$ 1,633,200	$ 1,682,196	$ 1,732,662	$ 1,784,642	$ 1,838,181
Payments to suppliers	(751,999)	(774,559)	(797,796)	(821,730)	(846,381)	(871,773)
Payments to employees	(788,208)	(811,854)	(836,210)	(861,296)	(887,135)	(913,749)
Other receipts	500	515	530	546	563	580
Operating Income (Loss)	45,924	47,302	48,721	50,182	51,688	53,239
Cash Flows from Noncapital Financing Activities						
Transfers in	29,819	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities						
Proceeds from debt instruments, net of discounts/premiums	106,836	110,000	-	-	-	-
Acquisition and construction of capital assets	(322,305)	(110,000)	(154,000)	(141,000)	(131,000)	(262,600)
Proceeds from the disposal of capital assets	10,000	-	-	-	-	-
Principal paid on bonds	(59,000)	(79,000)	(100,000)	(120,000)	(75,000)	(80,000)
Interest paid on bonds and notes	(18,008)	(19,551)	(17,721)	(12,460)	(7,965)	(4,465)
Issuance costs paid on debt instruments	(2,513)	-	-	-	-	-
Total Cash Used by Capital and Related Financing Activies	(284,990)	(98,551)	(271,721)	(273,460)	(213,965)	(347,065)
Cash Flows From Investing Activities						
Investment earnings	13,916	14,333	14,763	15,206	15,663	16,132
Net Increase (Decrease) in Cash and Cash Equivalents	(195,331)	(36,915)	(208,237)	(208,071)	(146,615)	(277,694)
Cash and Cash Equivalents, January 1	436,826	241,495	204,580	(3,657)	(211,728)	(358,343)
Cash and Cash Equivalents, December 31	$ 241,495	$ 204,580	$ (3,657)	$ (211,728)	$ (358,343)	$ (636,037)

City of New Prague, Minnesota
Storm Water Utility Fund 606
Statement of Cash Flows

Enterprise Fund Projected Activity	2025 Actual	2026 Budget	2027 Budget	2028 Estimated	2029 Estimated	2030 Estimated
Cash Flows from Operating Activities						
Receipts from customers and users	$ 431,584	$ 444,532	$ 457,867	$ 471,603	$ 485,752	$ 500,324
Payments to suppliers	(18,283)	(18,831)	(19,396)	(19,978)	(20,578)	(21,195)
Payments to employees	(88,163)	(90,808)	(93,532)	(96,338)	(99,228)	(102,205)
Operating Income (Loss)	325,138	334,892	344,939	355,287	365,946	376,924
Cash Flows from Noncapital Financing Activities						
Intergovernmental	195,506	-	-	-	-	-
Cash Flows from Capital and Related Financing Activities						
Proceeds from debt instruments, net of discounts/premiums	417,173	-	-	-	-	-
Acquisition and construction of capital assets	(491,564)	-	(65,000)	(300,000)	(325,000)	(325,000)
Proceeds from the disposal of capital assets	-	-	-	-	-	-
Principal paid on bonds	(145,207)	(155,419)	(170,950)	(166,519)	(150,127)	(140,000)
Interest paid on bonds and notes	(81,796)	(87,775)	(76,743)	(68,592)	(61,176)	(54,748)
Issuance costs paid on debt instruments	(12,954)	-	-	-	-	-
Total Cash Used by Capital and Related Financing Activies	(314,348)	(243,195)	(312,693)	(535,111)	(536,303)	(519,748)
Cash Flows From Investing Activities						
Investment earnings	44,923	46,271	47,659	49,089	50,561	52,078
Net Increase (Decrease) in Cash and Cash Equivalents	251,219	137,968	79,905	(130,735)	(119,796)	(90,745)
Cash and Cash Equivalents, January 1	1,299,057	1,550,276	1,688,244	1,768,149	1,637,414	1,517,618
Cash and Cash Equivalents, December 31	$ 1,550,276	$ 1,688,244	$ 1,768,149	$ 1,637,414	$ 1,517,618	$ 1,426,872

2026-2030
Long-Term Financial Plan

High-level financial overview for City Council

Assumptions • Cash balances • Tax levy trends • Debt • Capital

CITY OF NEW PRAGUE, MINNESOTA

Council overview

The plan coordinates operating needs, reserves, capital investment, debt and the property tax levy.

2026–2030	$46.5M	$7.34M	$56.9M
Planning horizon	2030 citywide cash	2030 total levy	**2030 debt balance**
2025 actual baseline	$47.0M in 2025	$5.31M in 2025	After 2026 peak

- General Fund reserves remain strong, but are intentionally drawn down as capital purchases move to dedicated capital funds.
- Levy growth is phased at roughly 5% to 7% annually, while tax capacity and residential growth moderate the tax-rate effect.
- Debt peaks in 2026 due primarily to electric infrastructure financing, then declines through 2030.
- The primary modeled pressure point is the Golf Fund, which turns negative beginning in 2027 without a corrective funding plan.

Core planning assumptions

The projections are a decision-making framework, not a precise prediction of future results.

Revenues

3% annual growth

Charges for services, licenses, permits and other user-based revenues

Operating costs

3% annually

Inflation, contracts and service-level requirements

Personnel

6% annually

Current staffing, benefits and compensation structure

Tax base

3% value growth

Plus 36 new homes annually beginning in 2027

State aid

Flat LGA

LGA held constant; a growing share is redirected to capital

Capital & utilities

Planned timing

Projects occur as scheduled; enterprise rates support operations, debt and reserves

A deliberate shift in financial strategy

Separate operating and capital funding to improve transparency and reduce levy volatility.

GENERAL FUND

Focus on recurring city operations

CAPITAL LEVY + LGA

Build dedicated equipment and project resources

DEBT & EXCESS CASH

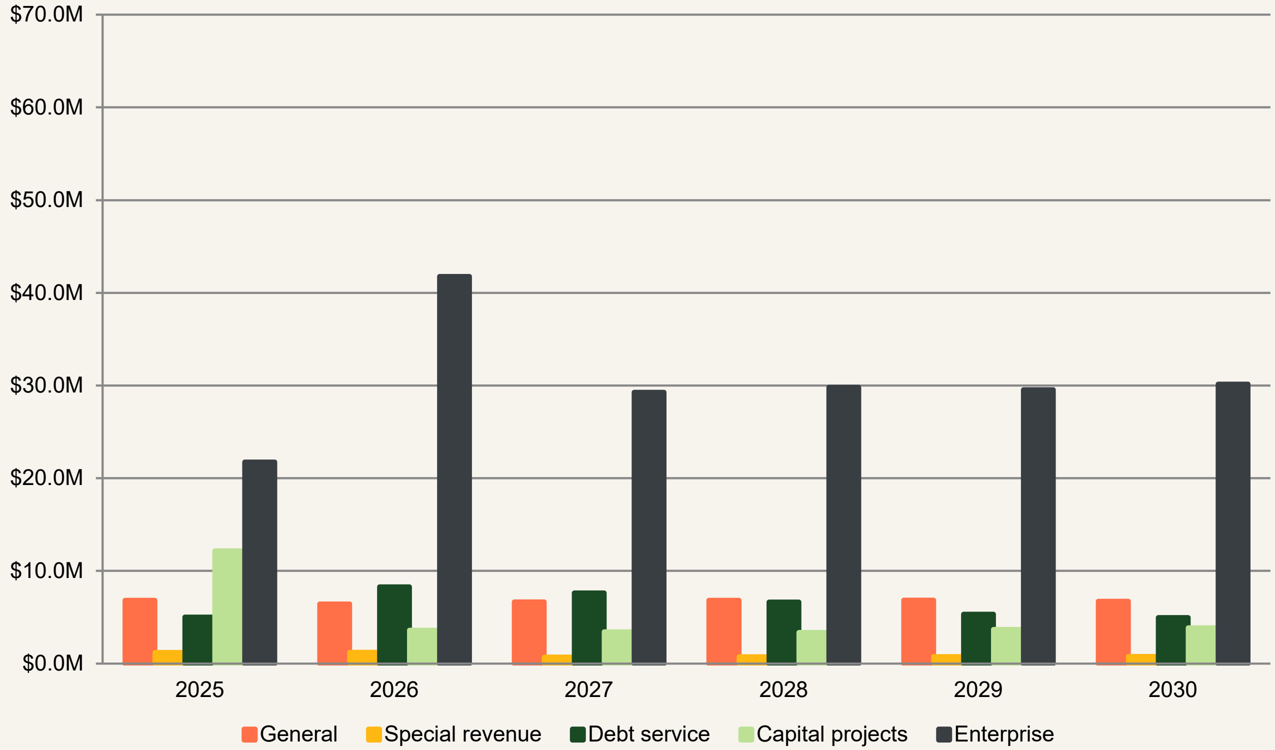
Finance long-lived assets and redeploy eligible residual balances

Policy objective: stable services + planned asset replacement + manageable taxpayer impact

The plan redirects capital purchases from the General Fund to the Equipment and General Projects funds and begins shifting LGA in 5% increments starting in 2028.

Citywide cash balances

The 2026 spike is driven by electric bond proceeds; aggregate cash then stabilizes near $46 million.



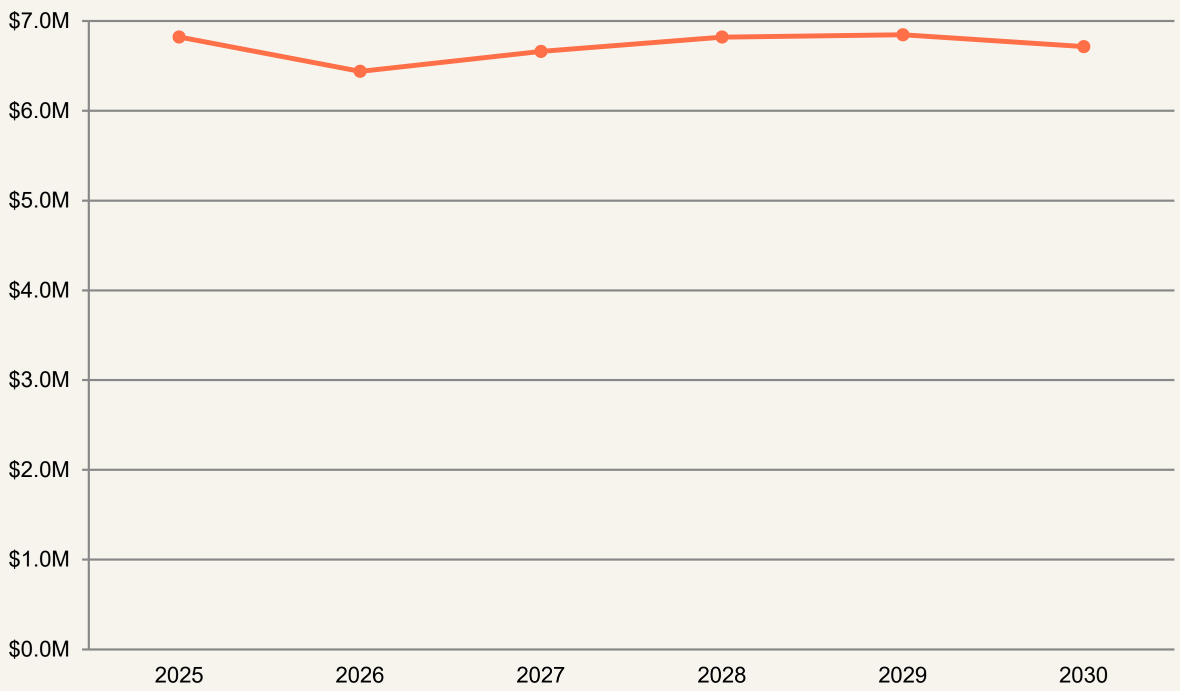
$47.0M
2025 actual

$61.4M
2026 estimated
Electric financing timing

$46.5M
2030 estimated
Stable aggregate liquidity

General Fund reserves remain strong

The planned drawdown reflects a narrower operating purpose, not an unplanned operating deficit.



$0.11M

Cash decline

1.6% from 2025 to 2030

78.3%

Reserve ratio

2030, of following-year expenditures

- Capital purchases shift to dedicated funds.
- LGA is gradually redirected to capital beginning in 2028.
- General Fund levy supports personnel and ongoing operating inflation.

Cash balances by fund type

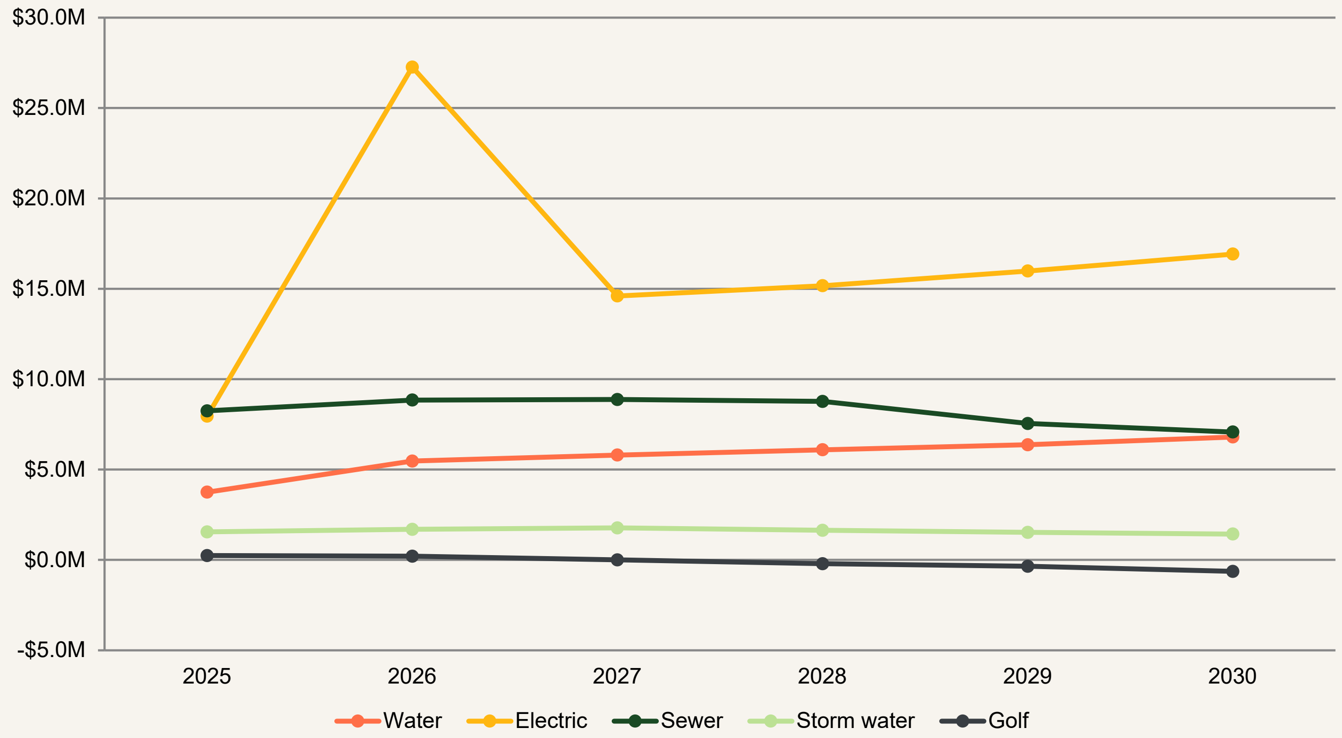
Most funds remain positive; specific timing and funding issues require monitoring.

Special revenue	$1.21M -> $0.79M	2027 decline reflects use of the 2017 Small Cities Project resources.
Debt service	$5.03M -> $4.97M	Positive in every year; excess balances are redeployed as debt retires.
Capital projects	$12.16M -> $3.87M	2026 decline reflects completion of the police facility and other project closeouts.
Enterprise	$21.74M -> $30.15M	Overall positive and strengthening, with individual-fund differences.

Watch item: liquidity pressure is concentrated at the individual-fund level, especially Golf.

Enterprise fund outlook

Utility cash supports operations and reinvestment, while the Golf Fund requires a funding decision.



GOLF FUND

Projected cash deficit begins in 2027 and grows to:

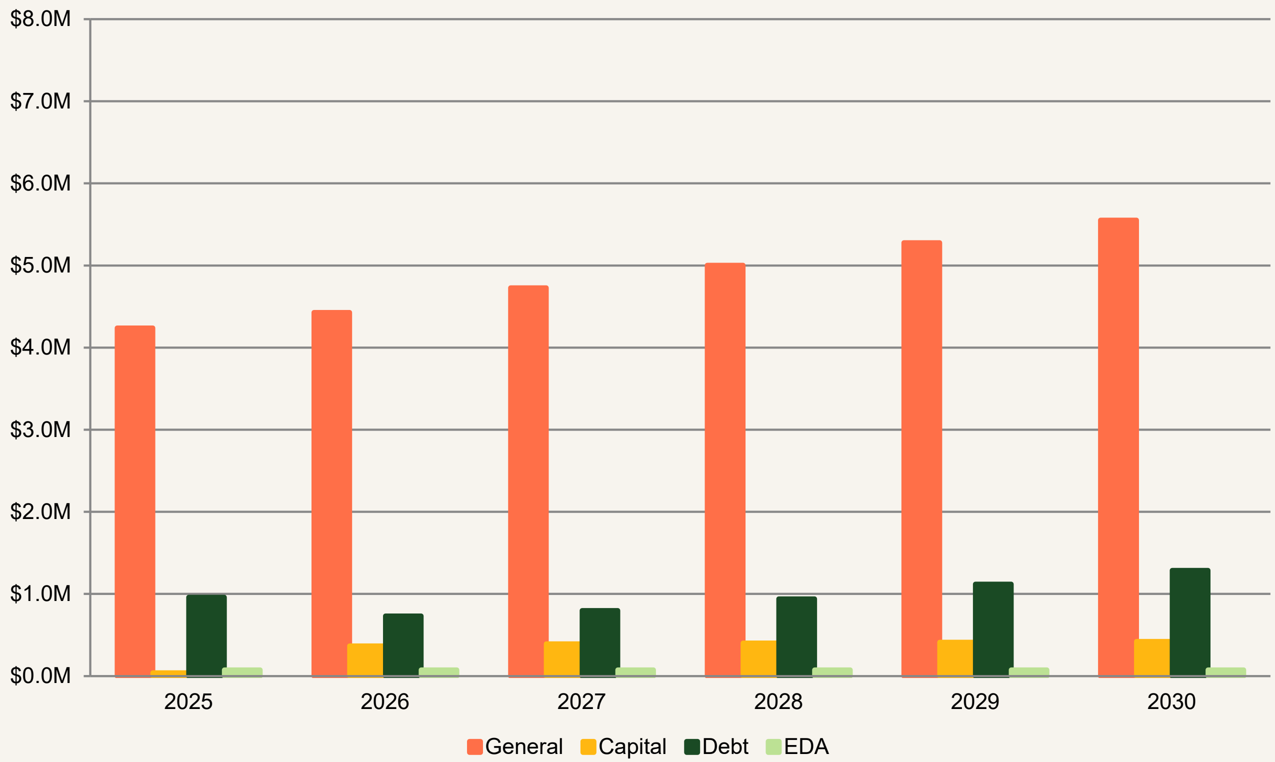
($636K)

by 2030

Council discussion: capital timing, rates/fees, transfers or project deferral.

Property tax levy trend

Total City and EDA levy grows from $5.31 million in 2025 to $7.34 million in 2030.



$2.02M

Total increase

2025 to 2030

76% General

2030 mix

18% debt • 6% capital • 1% EDA

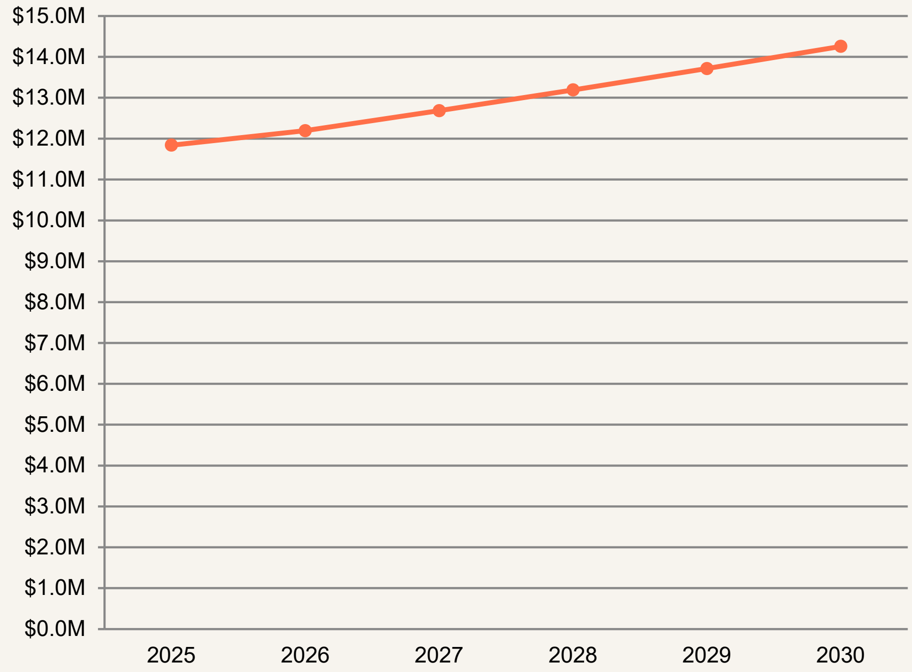
5.5%-7.2%

Annual growth

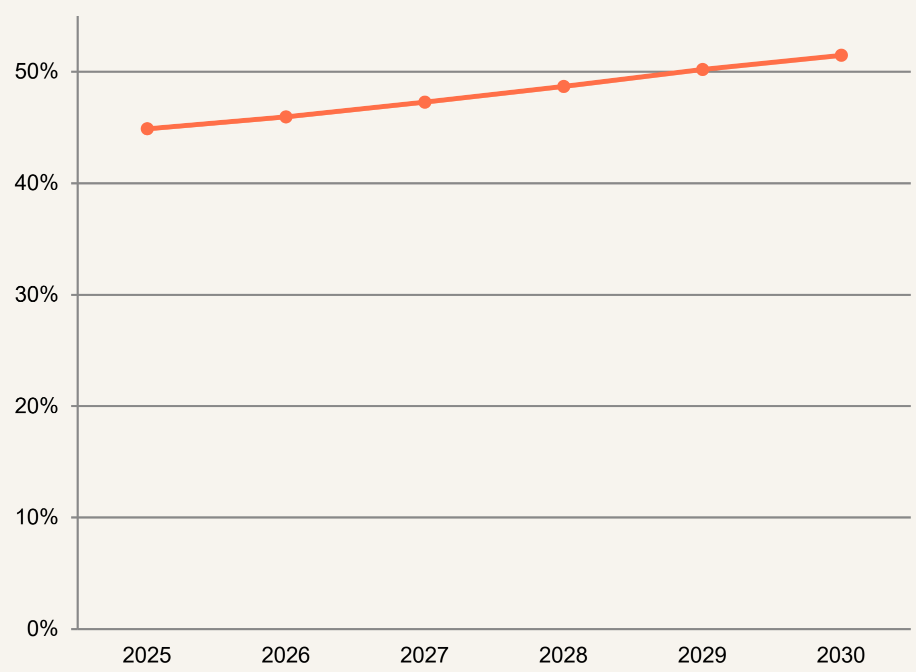
Across 2026–2030

Tax capacity and tax-rate trend

Tax-base growth helps moderate levy growth, though the total rate rises gradually through 2030.



Adjusted net tax capacity ($ millions)

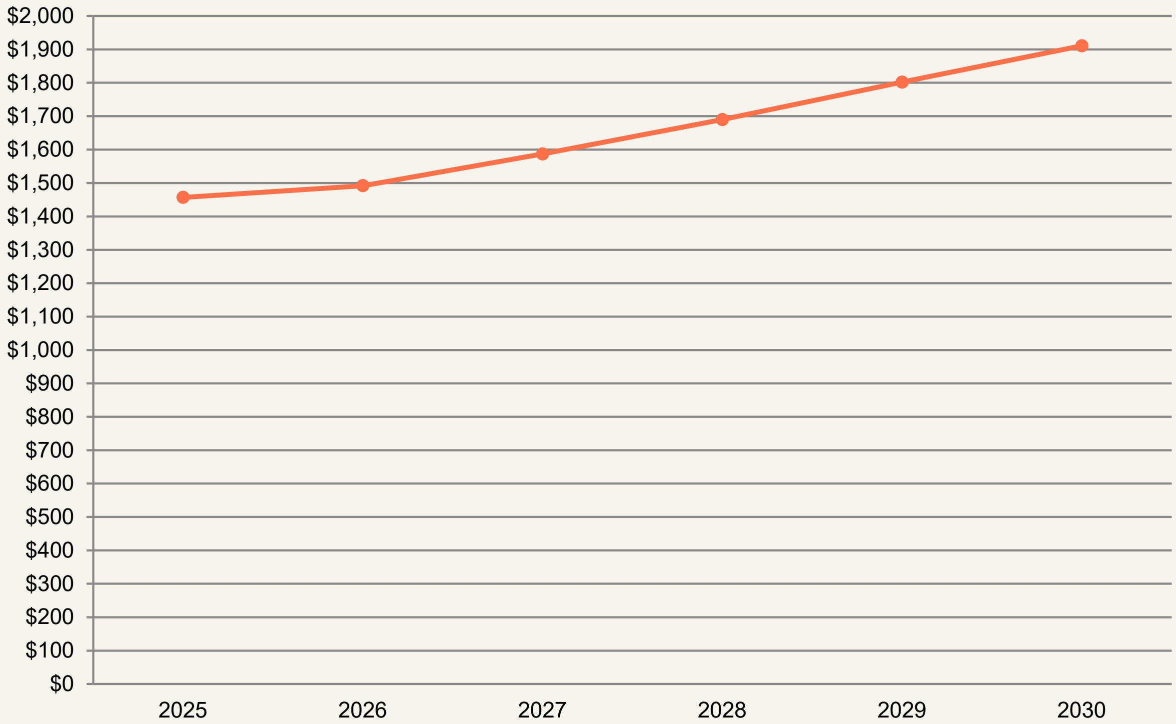


Total City + EDA tax rate

Model assumptions: 3% market value growth and 36 new homes annually beginning in 2027.

Illustrative homeowner impact

The plan projects gradual annual increases in the City portion of taxes on the modeled median-value home.



$383,236
Median home value
2030 modeled value

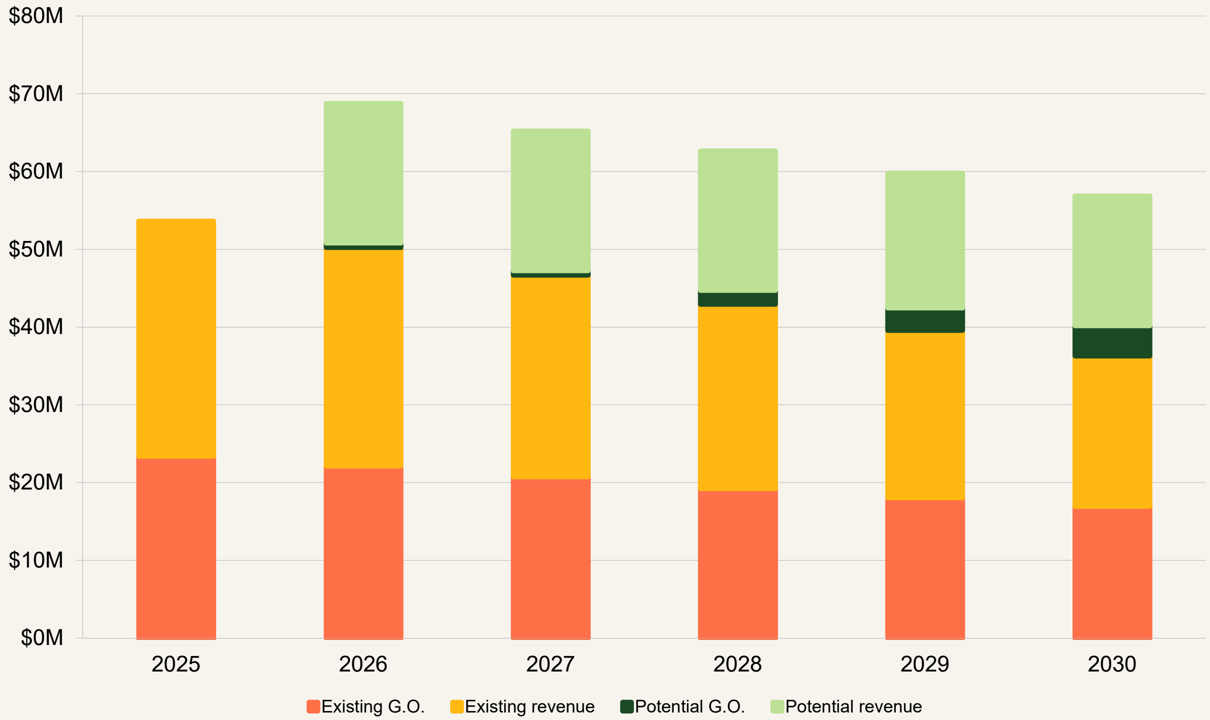
$1,911
City tax amount
2030 projected; based on $340,500 median home value in 2026, increasing 1.5% annually

2%-7%
Annual change
Projected by year

Illustrative only: actual property-tax impacts vary by parcel classification, valuation changes and other taxing jurisdictions.

Debt peaks in 2026, then declines

New electric infrastructure financing causes the peak; scheduled principal payments reduce balances thereafter.



$68.8M

2026 peak

$97.24M

Debt issued/assumed

Including potential new debt

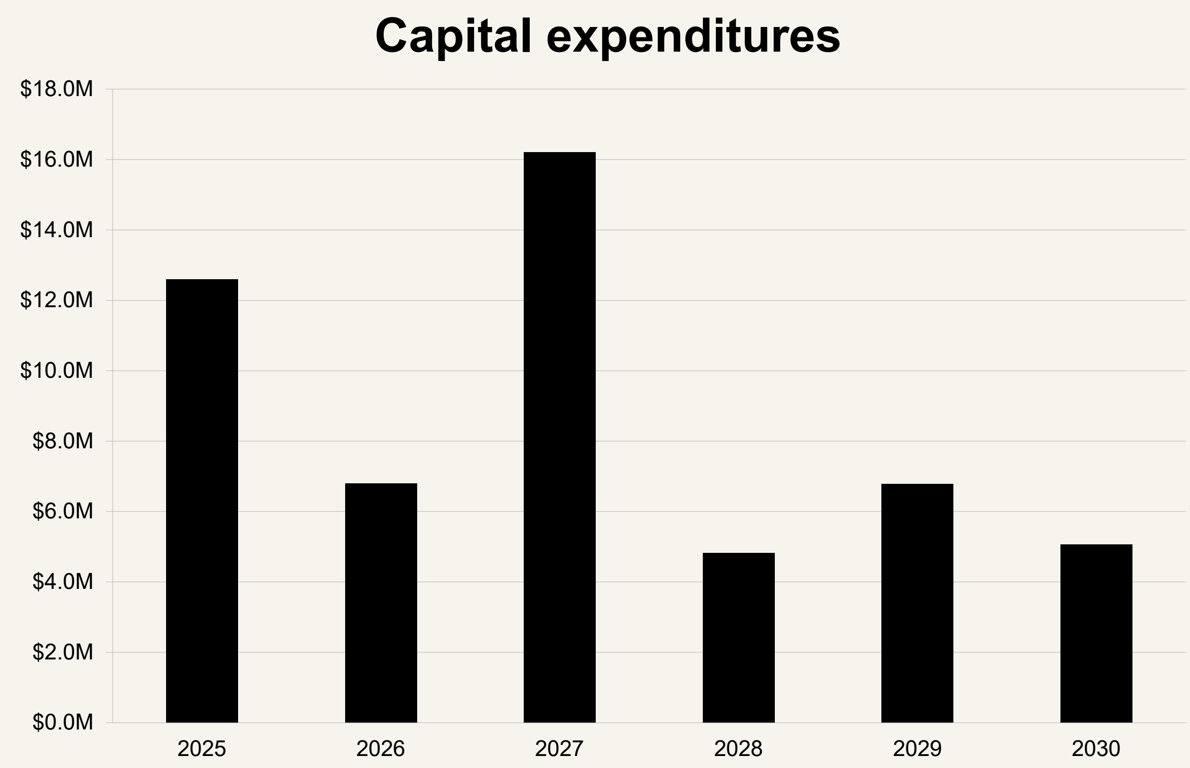
$56.9M

2030 balance

Down $11.9M from 2026

Capital investment is intentionally uneven

Major projects create peaks; recurring equipment, street and utility needs continue across the plan.



Amounts above are rounded from the plan's capital-expenditure chart.

2027 peak

Electric generation facility drives the largest spending year.

2028–2030 streets

$1.2M annual street reconstruction projects are modeled.

Capital funding

Levy, transfers, bonds, assessments and enterprise resources.

Key risks and monitoring points

The plan is sustainable under its assumptions, but several variables could materially change the outlook.

Golf Fund deficit

Develop a corrective funding or capital-timing plan before the projected 2027 deficit.

Personnel growth

A 6% annual assumption is the largest recurring cost pressure in the model.

Levy affordability

Monitor levy growth, tax-capacity growth and the modeled homeowner impact together.

Capital execution

Revisit project timing, cost escalation and bond sizing annually.

Debt & residual cash

Confirm legal eligibility and policy priorities before transferring excess debt-service resources.

LGA allocation

Track the operating effect of redirecting a growing share of LGA to capital funds.

Council takeaways and next steps

The plan provides a sustainable financial roadmap, identifies key decisions necessary to maintain long-term stability, and brings increased visibility to financial challenges within the Golf fund.

1. **Maintain the planned separation of operating and capital funding.**
2. **Use annual budget and CIP updates to refresh assumptions and project timing.**
3. **Address the Golf fund before cash turns negative in 2027.**
4. **Continue coordinating levy, debt and transfers to reduce year-to-year volatility.**

Overall: strong liquidity and manageable debt, paired with deliberate levy growth and disciplined capital planning.

2027 Proposed General Fund Budget & Levy Overview

Revenue

1. Property Tax Levy All Funds: Increase from 2026 budget of $423,889or 7.56%
    a. Debt Service Levy increase of $84,692:
        i. Addition of 2025B ($222,418) and 2025C ($433,491) bonds
            1. The levy for 2025C is reduced by $250,000, offset with the Federal USDA Grant
            2. Updated 2025B with actual construction costs
        ii. Reduced levies for 2013C and 2020A to adjust for fund balance vs. expected future payments
    b. Tax Abatement of $43,490 (*note: this is a budget estimate as final tax rates are not known until early 2027)*
    c. Equipment Levy: Decrease from 2026 budget of $5,595
2. LGA: Increase of $4,300 per State on August 4th

Expenses

1. Personnel (Wages & Benefits) - Proposed increase of $322,076 or 6.58%
    a. Wages – non-union projected at 4.0% market adjustment plus steps
    b. Health Insurance – Current carrier BCBS through SourceWell Insurance Pool: 2027 rate cap is 19%, based on most recent claims data budgeted at 19% increase.
    c. Dental Insurance – Current carrier is Health Partners through 12/31/2026. Maintained current rates for 2027. *(Note: 2025 dental renewal and 2-year rate guarantee = 12.6% decrease)*
    d. Life Insurance, Short-Term Disability & MN Paid Leave – Maintained 2026 rates based on rate guarantee with MetLife

2. Operations, Maintenance & Capital:
    a. Property and liability Insurance: Maintained 2026 budget amount, $0 increase. LMCIT will have an updated outlook on premiums in fall 2026.
    b. Contribution to New Prague Area Schools for Fitness & Aquatic Center – decrease from FY26 budget of $2,305
    c. Capital & Special Projects
        i. Streets: $181,000 is included to purchase a ½ ton crew cab truck, asphalt patcher, lift station, street building roof
        ii. Parks: $99,000 is included for ½ ton truck, building improvements, snowblower for Toolcat
        iii. Park Board: $30,000 is included for first ½ sprinkler system for Memorial Park and continued maintenance for prairie restoration
        iv. Police: $69,000 squad car and associated equipment
        v. Tech Network: $50,000 for continued equipment upgrades and replacement

3. Other Notables:
    a. Elections: The City budgets for elections only during election years. There are currently no elections in 2027.

4. Discretionary Expense: Budget contingency $26,775 to cover unexpected costs or changes that arise during the fiscal year so that the City can respond to unforeseen needs without disrupting other planned expenditures. This contingency will change throughout budget season as needed.

5. Transfers: Transfer from equipment fund of $347,000 to offset capital expenditures.

CITY OF NEW PRAGUE
2025 PROPERTY TAX LEVY, PAYABLE IN 2026
Proposed 2026 Budget

	Certified 2018	Certified 2019	Certified 2020	Certified 2021	Certified 2022	Certified 2023	Certified 2024	Certified 2025	Certified 2026	Budget 2027	$ Difference	% Difference
General Fund Levy	$3,039,000	$3,133,985	$3,253,533	$3,354,390	$3,660,878	$3,728,128	$3,749,628	$4,238,585	$4,428,735	$4,729,291	$300,556	6.79%
Total Tax Abatement	---	---	---	---	---	---	---	---	---	$43,490	---	---
General Debt Service Levy	$1,000,000	$1,000,000	$1,000,000	$950,000	$950,000	$821,283	$861,725	$959,696	$831,865	$916,557	$84,692	10.18%
EDA Levy	$50,000	$50,000	$50,000	$50,000	$50,000	$75,000	$75,000	$75,000	$75,000	$75,746	$746	0.99%
Equipment/Facility Levy	---	---	---	---	---	$200,217	$138,275	$40,304	$268,135	$262,540	-$5,595	-2.09%
Total City Tax Levy	$4,089,000	$4,183,985	$4,303,533	$4,354,390	$4,660,878	$4,824,628	$4,824,628	$5,313,585	$5,603,735	$6,027,624	$423,889	7.56%
$ Change from Previous Year	$92,000	$94,985	$119,548	$50,857	$306,488	$163,750	$0	$488,957	$290,150	$423,889		
% Change from Previous Year	2.30%	2.32%	2.86%	1.18%	7.04%	3.51%	0.00%	10.13%	5.46%	7.56%		
5-year Average Change in Total Levy	1.79%	2.48%	2.39%	2.32%	3.14%	3.38%	2.92%	4.37%	5.23%	5.33%		
Average Residential Tax Impact					4.91%	-1.88%	-8.06%	9.47%	3.88%	4.27%		
5-year Average Change in Res. Tax Impact									1.66%	1.54%		
Net Tax Capacity	$6,676,041	$7,269,212	$7,963,971	$8,566,374	$9,013,027	$11,115,006	$11,474,031	$11,945,023	$12,419,247	$12,919,957		
City Tax Rate	61.249%	57.558%	54.038%	50.831%	51.713%	43.406%	42.048%	44.484%	45.121%	46.654%		

* Average Residential Tax Impact based on Data from Scott County. Data has not yet been received from Le Sueur County for this budget year.
** EDA Levy (Per MN. Statutes 469.107 subd. 1.)

CITY OF NEW PRAGUE
PROPOSED 2027 GENERAL FUND

GENERAL FUND REVENUE	2025 ACTUAL GENERAL FUND	2026 ADOPTED GENERAL FUND BUDGET	2027 PROPOSED GENERAL FUND BUDGET	2026 to 2027 ($) DIFFERENCE	2026 to 2027 (%) DIFFERENCE
TAXES	$ (4,323,122)	$ (4,518,735)	$ (4,854,781)	$ (336,046)	7.44%
LICENSES & PERMITS	$ (419,147)	$ (262,735)	$ (271,325)	$ (8,590)	3.27%
INTERGOVERNMENTAL	$ (1,745,382)	$ (1,572,220)	$ (1,659,409)	$ (87,189)	5.55%
CHARGES FOR SERVICES	$ (140,138)	$ (130,587)	$ (130,587)	$ -	0.00%
FINES	$ (15,361)	$ (25,000)	$ (25,000)	$ -	0.00%
SPECIAL ASSESSMENTS	$ -	$ -	$ -	$ -	0.00%
INTEREST INCOME	$ (521,707)	$ (100,000)	$ (100,000)	$ -	0.00%
MISCELLANEOUS REVENUE	$ (243,455)	$ (29,500)	$ (29,500)	$ -	0.00%
TRANSFERS IN	$ (335,089)	$ (727,619)	$ (387,000)	$ 340,619	-46.81%
TOTAL REVENUE	$ (7,743,402)	$ (7,366,396)	$ (7,457,602)	$ (91,206)	1.24%

GENERAL FUND EXPENSES	2025 ACTUAL GENERAL FUND	2026 ADOPTED GENERAL FUND BUDGET	2027 PROPOSED GENERAL FUND BUDGET	2026 to 2027 ($) DIFFERENCE	2026 to 2027 (%) DIFFERENCE
CITY COUNCIL	$ 61,543	$ 73,017	$ 69,350	$ (3,667)	-5.02%
ADMINISTRATION	$ 544,062	$ 879,617	$ 561,439	$ (318,178)	-36.17%
TECHNOLOGY NETWORK	$ 188,360	$ 182,421	$ 182,425	$ 4	0.00%
ELECTIONS	$ 2,479	$ 20,970	$ 1,200	$ (19,770)	-94.28%
ASSESSOR	$ 47,730	$ 50,000	$ 52,500	$ 2,500	5.00%
ATTORNEY	$ 63,209	$ 84,000	$ 86,625	$ 2,625	3.13%
ENGINEERING	$ 3,905	$ 15,750	$ 15,750	$ -	0.00%
PLANNING	$ 375,250	$ 404,796	$ 402,486	$ (2,310)	-0.57%
GOVERNMENT BUILDINGS	$ 189,135	$ 85,181	$ 104,481	$ 19,300	22.66%
POLICE	$ 2,438,159	$ 2,516,390	$ 2,649,169	$ 132,779	5.28%
FIRE	$ 313,289	$ 298,892	$ 310,198	$ 11,306	3.78%
AMBULANCE	$ -	$ 16,402	$ 16,400	$ (2)	-0.01%
BUILDING INSPECTION	$ 368,033	$ 380,392	$ 399,814	$ 19,422	5.11%
EMERGENCY MANAGEMENT	$ 3,681	$ 3,841	$ 3,800	$ (41)	-1.07%
ANIMAL CONTROL	$ 7,800	$ 15,750	$ 15,750	$ -	0.00%
PUBLIC WORKS	$ 124,846	$ 139,232	$ 149,772	$ 10,540	7.57%
STREETS	$ 867,582	$ 1,074,022	$ 1,202,864	$ 128,842	12.00%
STREET LIGHTS	$ 61,540	$ 80,384	$ 80,350	$ (34)	-0.04%
AQUATICS CENTER	$ 172,025	$ 173,475	$ 171,170	$ (2,305)	-1.33%
MUNICIPAL BAND	$ 4,482	$ 4,575	$ 4,667	$ 92	2.01%
PARKS	$ 678,787	$ 706,019	$ 805,907	$ 99,888	14.15%
PARK BOARD	$ 29,211	$ 65,000	$ 30,000	$ (35,000)	-53.85%
LIBRARY	$ 30,349	$ 36,928	$ 37,378	$ 450	1.22%
UNALLOCATED	$ 201,720	$ 59,342	$ 104,107	$ 44,765	75.44%
TRANSFER OUT	$ 29,819	$ -	$ -	$ -	0.00%
TOTAL EXPENSES	$ 6,806,995	$ 7,366,396	$ 7,457,602	$ 91,206	1.24%
DIFFERENCE	$ (936,407)	$ -	$ -	$ -	

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-3-0000-31010	CURRENT PROPERTY TAXES	$ (4,233,080.33)	$ (4,428,735.00)	$ (2,372,973.34)	$ (4,729,291.00)	$(300,556.00)	6.79%
101-3-0000-31011	TAX ABATEMENT	$ -	$ -	$ -	$ (43,490.00)	$ (43,490.00)	0
101-3-0000-31020	DELINQUENT PROPERTY TAXES	$ (5,758.30)	$ -	$ (11,849.98)	$ -	$ -	0
101-3-0000-31030	FRANCHISE TAXES	$ (84,283.69)	$ (90,000.00)	$ -	$ (82,000.00)	$ 8,000.00	-9%
TAXES	**TOTAL**	**$ (4,323,122.32)**	**$ (4,518,735.00)**	**$ (2,384,823.32)**	**$ (4,854,781.00)**	**$(336,046.00)**	**7%**
101-3-4100-32110	LIQUOR LICENSES	$ (46,409.00)	$ (45,100.00)	$ (51,900.00)	$ (48,590.00)	$ (3,490.00)	8%
101-3-4100-32180	BUSINESS LICENSES	$ (13,460.00)	$ (2,500.00)	$ (1,950.00)	$ (6,970.00)	$ (4,470.00)	179%
101-3-4100-32181	TOBACCO LICENSES	$ (2,400.00)	$ (2,800.00)	$ (400.00)	$ (2,600.00)	$ 200.00	-7%
101-3-4100-32182	PET LICENSES	$ (965.00)	$ (1,545.00)	$ (930.00)	$ (1,755.00)	$ (210.00)	14%
101-3-4100-32183	THC LICENSES	$ (700.00)	$ (1,750.00)	$ (1,000.00)	$ (2,000.00)	$ (250.00)	14%
101-3-4100-32210	BUILDING PERMITS	$ (341,418.67)	$ (195,000.00)	$ (76,271.76)	$ (195,000.00)	$ -	0%
101-3-4100-32215	GOLF CART PERMITS	$ (4,940.00)	$ (4,040.00)	$ (4,360.00)	$ (4,410.00)	$ (370.00)	9%
101-3-4100-32220	PLANNING APPLICATIONS	$ (5,720.00)	$ (6,000.00)	$ (4,995.00)	$ (6,000.00)	$ -	0%
101-3-4100-32260	PLAN REVIEW	$ (3,134.00)	$ (4,000.00)	$ (1,838.00)	$ (4,000.00)	$ -	0%
LICENSES & PERMITS	**TOTAL**	**$ (419,146.67)**	**$ (262,735.00)**	**$ (143,644.76)**	**$ (271,325.00)**	**$ (8,590.00)**	**3%**
101-3-4100-33180	AMERICAN RESCUE AID	$ -	$ -	$ -	$ -	$ -	0
101-3-4100-33401	LOCAL GOVERNMENTAL AID	$ (1,185,369.00)	$ (1,189,668.00)	$ -	$ (1,193,968.00)	$ (4,300.00)	0%
101-3-4100-33408	MARKET VALUE CREDIT	$ (195.01)	$ -	$ -	$ -	$ -	0
101-3-4210-33161	FEDERAL GRANT-COPS POLICE	$ (9,477.15)	$ -	$ (650.39)	$ -	$ -	0
101-3-4210-33416	POLICE TRAINING AID	$ (10,938.73)	$ (9,000.00)	$ -	$ (9,000.00)	$ -	0%
101-3-4210-33424	POLICE STATE AID	$ (140,894.90)	$ (100,000.00)	$ -	$ (140,000.00)	$ (40,000.00)	40%
101-3-4220-33417	FIRE TRAINING AID	$ (13,602.60)	$ (12,000.00)	$ (11,413.50)	$ (14,000.00)	$ (2,000.00)	17%
101-3-4220-33423	FIRE STATE AID	$ (148,548.65)	$ (120,000.00)	$ -	$ (150,000.00)	$ (30,000.00)	25%
101-3-4220-33435	STATE GRANT	$ (44,280.00)	$ -	$ (40,000.00)	$ (2,330.00)	$ (2,330.00)	0
101-3-4300-33181	HIGHWAY STATE AID	$ (42,522.22)	$ -	$ -	$ -	$ -	0
101-3-4300-33425	HIGHWAY STATE AID	$ (134,552.00)	$ (120,000.00)	$ (68,971.00)	$ (130,000.00)	$ (10,000.00)	8%
101-3-4300-33611	TAA TRANSPORTATION ADVAN(	$ (10,802.00)	$ (17,352.00)	$ -	$ (15,911.00)	$ 1,441.00	-8%
101-3-4300-33610	STATE/COUNTY ROAD MAINT	$ (4,200.00)	$ (4,200.00)	$ (4,200.00)	$ (4,200.00)	$ -	0%
INTERGOVERNMENTAL	**TOTAL**	**$ (1,745,382.26)**	**$ (1,572,220.00)**	**$ (156,129.89)**	**$ (1,659,409.00)**	**$ (87,189.00)**	**6%**

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-3-4100-34107	ASSESSMENT SEARCH REVENUI	$ (2,075.00)	$ (2,000.00)	$ (1,150.00)	$ (2,000.00)	$ -	0%
101-3-4100-34108	ADMINISTRATIVE CHARGES	$ (7,120.34)	$ (7,000.00)	$ (1,075.00)	$ (7,000.00)	$ -	0%
101-3-4100-34109	SVC CHG/CODE ENFORCEMENT	$ (987.47)	$ (1,500.00)	$ (3,799.51)	$ (1,500.00)	$ -	0%
101-3-4210-34210	POLICE LIASON REVENUE	$ (105,302.99)	$ (110,300.00)	$ -	$ (110,300.00)	$ -	0%
101-3-4210-34220	POLICE REVENUE	$ (1,461.00)	$ (2,500.00)	$ (499.25)	$ (2,500.00)	$ -	0%
101-3-4300-34320	STREET REVENUE	$ (2,092.12)	$ (1,000.00)	$ -	$ (1,000.00)	$ -	0%
101-3-4300-36103	YARD WASTE/ORGANICS SITE(R	$ (14,126.21)	$ -	$ (6,714.67)	$ -	$ -	0
101-3-4500-34331	TEAM LEAGUE REVENUE	$ (5,686.25)	$ (4,439.00)	$ (2,330.00)	$ (4,439.00)	$ -	0%
101-3-5201-34783	PARK FEES-SHELTERS	$ (1,287.00)	$ (1,848.00)	$ (1,595.00)	$ (1,848.00)	$ -	0%
CHARGES FOR SERVICES	**TOTAL**	**$ (140,138.38)**	**$ (130,587.00)**	**$ (17,163.43)**	**$ (130,587.00)**	**$ -**	**0%**
101-3-4210-35101	COURT FINES-SC	$ (15,361.13)	$ (25,000.00)	$ (8,663.84)	$ (25,000.00)	$ -	0%
FINES	**TOTAL**	**$ (15,361.13)**	**$ (25,000.00)**	**$ (8,663.84)**	**$ (25,000.00)**	**$ -**	**0%**
101-3-0000-36210	INTEREST INCOME	$ (279,838.63)	$ (100,000.00)	$ (163,623.32)	$ (100,000.00)	$ -	0%
101-3-0000-36211	INTEREST INCOME- MARKET VAI	$ (241,868.08)	$ -	$ -	$ -	$ -	0
INTEREST INCOME	**TOTAL**	**$ (521,706.71)**	**$ (100,000.00)**	**$ (163,623.32)**	**$ (100,000.00)**	**$ -**	**0%**
101-3-0000-36200	BOND PROCEEDS-EQUIP CERT	$ (271.39)	$ -	$ -	$ -		
101-3-0000-36240	INSURANCE REIMBURSEMENTS	$ (16,431.72)	$ (5,000.00)	$ (680.50)	$ (5,000.00)	$ -	0%
101-3-0000-36300	MISCELLANEOUS INCOME	$ (98,755.52)	$ (2,000.00)	$ (15,803.16)	$ (2,000.00)	$ -	0%
101-3-0000-36330	CONTRIBUTIONS AND DONATIOI	$ -	$ (500.00)	$ -	$ (500.00)	$ -	0%
101-3-0000-36440	REIMBURSEMENTS	$ (1,866.52)	$ (2,000.00)	$ (4,076.99)	$ (2,000.00)	$ -	0%
101-3-0000-39101	SALES OF GENERAL FIXED ASSE	$ (24,232.00)	$ -	$ -	$ -	$ -	0
101-3-4210-36200	MISCELLANEOUS INCOME	$ (81,416.46)	$ -	$ -	$ -	$ -	0
101-3-4210-36240	REIMBURSEMENTS	$ (4,142.30)	$ -	$ (793.95)	$ -	$ -	0
101-3-4220-36240	REIMBURSEMENTS-FIRE	$ (200.00)	$ -	$ -	$ -	$ -	0
101-3-4260-36231	RENTS	$ -	$ (15,000.00)	$ (5,120.40)	$ (15,000.00)	$ -	0%
101-3-4260-36240	REIMBURSEMENTS	$ -	$ (5,000.00)	$ (852.13)	$ (5,000.00)	$ -	0%
101-3-4300-33620	COMPOST SITE GRANT	$ -	$ -	$ -	$ -	$ -	0
101-3-4300-36200	MISCELLANEOUS INCOME	$ (1,790.00)	$ -	$ -	$ -	$ -	0
101-3-4300-36240	REIMBURSEMENTS	$ (6,259.63)	$ -	$ (2,148.21)	$ -	$ -	0
101-3-4500-34332	CONCESSIONS AGREEMENTS	$ (500.00)	$ -	$ (500.00)	$ -	$ -	0

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-3-4520-33640	EMERALD ASH BORER GRANT	$ (11,051.39)	$ -	$ -	$ -	$ -	0
101-3-4520-33641	SMALL TOWN GRANT-DISC GOL	$ 4,656.57	$ -	$ -	$ -	$ -	0
101-3-4520-36330	CONTRIBUTIONS AND DONATIO	$ (1,195.00)	$ -	$ -	$ -	$ -	0
101-3-4521-33640	LOCAL GOV'T GRANTS.AID	$ -	$ -	$ -	$ -	$ -	0
MISCELLANEOUS REVENUE	**TOTAL**	**$ (243,455.36)**	**$ (29,500.00)**	**$ (199,129.18)**	**$ (29,500.00)**	**$ -**	**0%**
101-3-0000-39200	TRF- PILOT FROM ELEC FUND	$ (247,567.00)	$ (40,000.00)	$ (19,999.98)	$ (40,000.00)	$ -	0%
101-3-0000-36500	USE OF FUND BALANCE	$ -	$ (447,119.00)	$ -	$ -	$ 447,119.00	-100%
101-3-0000-39206	TRF FROM ARPA FUNDS	$ -	$ -	$ -	$ -	$ -	0
101-3-0000-39207	TRF FROM EQUIPMENT FUNDS	$ (40,304.00)	$ (240,500.00)	$ -	$ (347,000.00)	$ (106,500.00)	44%
TRANSFERS IN	**TOTAL**	**$ (335,089.00)**	**$ (727,619.00)**	**$ (19,999.98)**	**$ (387,000.00)**	**$ 340,619.00**	**-47%**
101-4-4111-103	WAGES PART-TIME	$ 21,579.25	$ 21,900.00	$ 10,957.50	$ 21,900.00	$ -	0%
101-4-4111-113	EMPLOYEE BENEFITS	$ 219.49	$ 400.00	$ 157.90	$ 400.00	$ -	0%
101-4-4111-121	EMPLOYER CONT. P E R A	$ 879.49	$ 1,035.00	$ 390.00	$ 1,035.00	$ -	0%
101-4-4111-122	EMPLOYER CONT. F I C A	$ 388.16	$ 423.00	$ 196.50	$ 423.00	$ -	0%
101-4-4111-123	EMPLOYER CONT. PFMLA	$ 7.16	$ 91.00	$ 45.50	$ 91.00	$ -	0%
101-4-4111-151	WORKER'S COMP PREMIUMS	$ 45.39	$ 72.00	$ 40.53	$ 51.00	$ (21.00)	-29%
101-4-4111-200	SUPPLIES	$ 357.47	$ 400.00	$ -	$ 400.00	$ -	0%
101-4-4111-305	CIVIL LEGAL FEES	$ -	$ -	$ -	$ -	$ -	0
101-4-4111-310	PROFESSIONAL SERVICES	$ 11,359.20	$ 9,200.00	$ 10,143.00	$ 9,200.00	$ -	0%
101-4-4111-320	POSTAGE	$ 30.40	$ -	$ -	$ -	$ -	0
101-4-4111-321	TELEPHONE	$ 1,204.08	$ 1,200.00	$ 488.45	$ 1,200.00	$ -	0%
101-4-4111-330	TRAVEL, CONF, MILEAGE ALLOW	$ 476.30	$ 1,000.00	$ -	$ 1,000.00	$ -	0%
101-4-4111-340	ADVERTISING & PUBLICATIONS	$ 19,787.21	$ 30,000.00	$ 14,808.50	$ 25,000.00	$ (5,000.00)	-17%
101-4-4111-350	PRINTING & BINDING	$ 3,352.74	$ 4,000.00	$ 1,689.87	$ 4,000.00	$ -	0%
101-4-4111-369	INSURANCES	$ 1,736.00	$ 2,046.00	$ 1,686.00	$ 1,900.00	$ (146.00)	-7%
101-4-4111-401	CONTRACTED SERVICES	$ -	$ 500.00	$ -	$ 500.00	$ -	0%
101-4-4111-430	MISCELLANEOUS EXPENSE	$ -	$ 150.00	$ -	$ 150.00	$ -	0%
101-4-4111-433	DUES & SUBSCRIPTIONS	$ 121.00	$ 100.00	$ 64.00	$ 100.00	$ -	0%
101-4-4111-450	TRAINING & SEMINARS	$ -	$ 500.00	$ -	$ 2,000.00	$ 1,500.00	300%
CITY COUNCIL	**TOTAL**	**$ 61,543.34**	**$ 73,017.00**	**$ 40,667.75**	**$ 69,350.00**	**$ (3,667.00)**	**-5%**

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4132-101	WAGES FULL-TIME	$ 347,067.32	$ 319,363.00	$ 154,182.64	$ 343,476.00	$ 24,113.00	8%
101-4-4132-102	WAGES OVERTIME	$ 1,293.90	$ 500.00	$ -	$ 1,400.00	$ 900.00	180%
101-4-4132-113	EMPLOYEE BENEFITS	$ 5,456.14	$ 6,234.00	$ 3,317.35	$ 6,507.00	$ 273.00	4%
101-4-4132-121	EMPLOYER CONT. P E R A	$ 25,782.72	$ 23,990.00	$ 11,874.81	$ 25,866.00	$ 1,876.00	8%
101-4-4132-122	EMPLOYER CONT. F I C A	$ 24,421.17	$ 24,487.00	$ 10,831.30	$ 26,405.00	$ 1,918.00	8%
101-4-4132-123	EMPLOYER CONT. FMLA	$ -	$ 1,405.00	$ 668.70	$ 1,517.00	$ 112.00	8%
101-4-4132-131	HEALTH INSURANCE	$ 58,703.95	$ 61,563.00	$ 36,632.27	$ 85,841.00	$ 24,278.00	39%
101-4-4132-132	DENTAL INSURANCE	$ 5,442.13	$ 4,223.00	$ 2,384.58	$ 5,190.00	$ 967.00	23%
101-4-4132-133	LIFE & S-T DISABILITY INS	$ 1,002.61	$ 913.00	$ 429.60	$ 976.00	$ 63.00	7%
101-4-4132-151	WORKER'S COMP PREMIUMS	$ 990.56	$ 1,517.00	$ 853.96	$ 1,096.00	$ (421.00)	-28%
101-4-4132-200	SUPPLIES	$ 1,578.59	$ 2,000.00	$ 1,023.44	$ 2,000.00	$ -	0%
101-4-4132-220	REPAIRS & MAINT. SUPPLIES	$ -	$ -	$ -	$ -	$ -	0
101-4-4132-231	SAFETY EQUIP & TRAINING	$ 1,104.47	$ 1,105.00	$ 1,312.72	$ 1,105.00	$ -	0%
101-4-4132-301	AUDIT	$ 23,164.53	$ 28,110.00	$ 12,435.19	$ 28,110.00	$ -	0%
101-4-4132-310	PROFESSIONAL SERVICES	$ 19,808.32	$ 35,000.00	$ 3,225.00	$ 5,000.00	$ (30,000.00)	-86%
101-4-4132-320	POSTAGE	$ 1,144.68	$ 1,200.00	$ 635.03	$ 1,200.00	$ -	0%
101-4-4132-321	TELEPHONE	$ 2,047.41	$ 2,000.00	$ 727.05	$ 2,000.00	$ -	0%
101-4-4132-322	COMPUTER COMM/MAINT	$ 1,024.25	$ -	$ 3.66	$ -	$ -	0
101-4-4132-330	TRAVEL, CONF, MILEAGE ALLOW	$ 20.00	$ 500.00	$ 133.98	$ 250.00	$ (250.00)	-50%
101-4-4132-340	ADVERTISING & PUBLICATIONS	$ 86.61	$ -	$ 82.50	$ -	$ -	0
101-4-4132-369	INSURANCES	$ 2,307.00	$ 2,988.00	$ 3,050.35	$ 2,700.00	$ (288.00)	-10%
101-4-4132-401	CONTRACTED SERVICES	$ 102.00	$ 100.00	$ 51.00	$ 100.00	$ -	0%
101-4-4132-410	RENTALS	$ 3,980.91	$ 2,500.00	$ 1,885.95	$ 2,500.00	$ -	0%
101-4-4132-430	MISCELLANEOUS EXPENSE	$ 10.14	$ 200.00	$ 5.00	$ 200.00	$ -	0%
101-4-4132-431	CREDIT CARD EXPENSE	$ 430.21	$ 1,000.00	$ 208.88	$ 1,000.00	$ -	0%
101-4-4132-433	DUES & SUBSCRIPTIONS	$ 14,727.33	$ 14,000.00	$ 12,587.55	$ 14,000.00	$ -	0%
101-4-4132-450	TRAINING & SEMINARS	$ 2,344.87	$ 3,000.00	$ 635.00	$ 3,000.00	$ -	0%
101-4-4132-460	LICENSE FEES/REGISTRATION	$ 20.00	$ -	$ -	$ -	$ -	0
101-4-4132-720	OPERATING TRANSFER-OUT	$ -	$ 341,719.00		$ -		
ADMINISTRATION	**TOTAL**	**$ 544,061.82**	**$ 879,617.00**	**$ 259,177.51**	**$ 561,439.00**	**$ 23,541.00**	**3%**

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4135-200	SUPPLIES	$ 18.19	$ -	$ -	$ -	$ -	0
101-4-4135-207	COMPUTER SUPPORT SERVICES	$ 85,185.84	$ 72,000.00	$ 54,041.79	$ 72,000.00	$ -	0%
101-4-4135-322	COMPUTER COMM/MAINT	$ 53,918.12	$ 60,000.00	$ 25,188.32	$ 60,000.00	$ -	0%
101-4-4135-369	INSURANCES	$ 424.00	$ 421.00	$ 356.00	$ 425.00	$ 4.00	1%
101-4-4135-500	CAPITAL OUTLAY	$ 48,813.78	$ 50,000.00	$ 13,046.04	$ 50,000.00	$ -	0%
TECHNOLOGY NETWORK	**TOTAL**	**$ 188,359.93**	**$ 182,421.00**	**$ 92,683.15**	**$ 182,425.00**	**$ 4.00**	**0%**
101-4-4141-103	WAGES PART-TIME	$ -	$ 15,000.00	$ -	$ -	$ (15,000.00)	-100%
101-4-4141-114	UNEMPLOYMENT BENEFITS	$ 72.10	$ -	$ -	$ -	$ -	0
101-4-4141-200	SUPPLIES	$ 6.99	$ 3,500.00	$ 27.99	$ -	$ (3,500.00)	-100%
101-4-4141-310	PROFESSIONAL SERVICES	$ 2,400.00	$ 1,200.00	$ -	$ 1,200.00	$ -	0%
101-4-4141-320	POSTAGE	$ -	$ 120.00	$ -	$ -	$ (120.00)	-100%
101-4-4141-330	TRAVEL, CONF, MILEAGE ALLOW	$ -	$ 600.00	$ -	$ -	$ (600.00)	-100%
101-4-4141-369	INSURANCES	$ -	$ 50.00	$ 40.00	$ -	$ (50.00)	-100%
101-4-4141-430	MISCELLANEOUS EXPENSE	$ -	$ 500.00	$ -	$ -	$ (500.00)	-100%
ELECTIONS	**TOTAL**	**$ 2,479.09**	**$ 20,970.00**	**$ 67.99**	**$ 1,200.00**	**$ (19,770.00)**	**-94%**
101-4-4155-312	ASSESSOR FEES	$ 47,730.00	$ 50,000.00	$ 49,400.00	$ 52,500.00	$ 2,500.00	5%
ASSESSOR	**TOTAL**	**$ 47,730.00**	**$ 50,000.00**	**$ 49,400.00**	**$ 52,500.00**	**$ 2,500.00**	**5%**
101-4-4161-304	CRIMINAL LEGAL FEES	$ 15,985.13	$ 31,500.00	$ 8,663.84	$ 31,500.00	$ -	0%
101-4-4161-305	CIVIL LEGAL FEES	$ 47,223.71	$ 52,500.00	$ 39,160.24	$ 55,125.00	$ 2,625.00	5%
ATTORNEY	**TOTAL**	**$ 63,208.84**	**$ 84,000.00**	**$ 47,824.08**	**$ 86,625.00**	**$ 2,625.00**	**3%**
101-4-4171-303	ENGINEERING FEES	$ 3,905.00	$ 15,750.00	$ 438.00	$ 15,750.00	$ -	0%
ENGINEERING	**TOTAL**	**$ 3,905.00**	**$ 15,750.00**	**$ 438.00**	**$ 15,750.00**	**$ -**	**0%**
101-4-4191-101	WAGES FULL-TIME	$ 227,889.74	$ 268,771.00	$ 125,507.40	$ 287,169.00	$ 18,398.00	7%
101-4-4191-113	EMPLOYEE BENEFITS	$ 131.79	$ -	$ 153.18	$ -	$ -	0
101-4-4191-121	EMPLOYER CONT. P E R A	$ 15,954.51	$ 20,158.00	$ 9,981.76	$ 21,538.00	$ 1,380.00	7%
101-4-4191-122	EMPLOYER CONT. F I C A	$ 16,309.99	$ 20,576.00	$ 9,542.13	$ 21,988.00	$ 1,412.00	7%
101-4-4191-123	EMPLOYER CONT. PFMLA	$ -	$ 1,183.00	$ 554.45	$ 1,264.00	$ 81.00	7%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4191-131	HEALTH INSURANCE	$ 26,790.47	$ 46,989.00	$ 18,552.96	$ 44,564.00	$ (2,425.00)	-5%
101-4-4191-132	DENTAL INSURANCE	$ 2,224.97	$ 3,147.00	$ 1,254.84	$ 2,502.00	$ (645.00)	-20%
101-4-4191-133	LIFE & S-T DISABILITY INS	$ 590.90	$ 655.00	$ 318.59	$ 714.00	$ 59.00	9%
101-4-4191-151	WORKER'S COMP PREMIUMS	$ 1,090.60	$ 1,471.00	$ 828.07	$ 1,107.00	$ (364.00)	-25%
101-4-4191-200	SUPPLIES	$ 605.38	$ 1,500.00	$ 146.95	$ 1,500.00	$ -	0%
101-4-4191-212	MOTOR FUELS	$ 141.15	$ 250.00	$ 98.98	$ 250.00	$ -	0%
101-4-4191-231	SAFETY EQUIP & TRAINING	$ 788.90	$ 790.00	$ 820.45	$ 790.00	$ -	0%
101-4-4191-303	ENGINEERING FEES	$ -	$ 1,500.00	$ -	$ 1,500.00	$ -	0%
101-4-4191-305	CIVIL LEGAL FEES	$ 545.30	$ 20,000.00	$ -	$ -	$ (20,000.00)	-100%
101-4-4191-310	PROFESSIONAL SERVICES	$ 49,309.50	$ 1,500.00	$ 3,284.00	$ 1,500.00	$ -	0%
101-4-4191-320	POSTAGE	$ 575.30	$ 500.00	$ 800.95	$ 500.00	$ -	0%
101-4-4191-321	TELEPHONE	$ 1,809.45	$ 1,600.00	$ 793.29	$ 1,600.00	$ -	0%
101-4-4191-330	TRAVEL, CONF, MILEAGE ALLOW	$ 59.50	$ 300.00	$ -	$ 300.00	$ -	0%
101-4-4191-340	ADVERTISING & PUBLICATIONS	$ 1,642.71	$ 4,500.00	$ 1,914.00	$ 4,500.00	$ -	0%
101-4-4191-350	PRINTING & BINDING	$ -	$ -	$ -	$ -	$ -	0
101-4-4191-369	INSURANCES	$ 1,948.93	$ 2,406.00	$ 1,924.65	$ 2,200.00	$ (206.00)	-9%
101-4-4191-404	REPAIRS & MAINTENANCE	$ 33.95	$ -	$ -	$ -	$ -	0
101-4-4191-408	VEHICLE MAINT	$ -	$ 100.00	$ -	$ 100.00	$ -	0%
101-4-4191-410	RENTALS	$ 1,343.91	$ 2,000.00	$ 792.63	$ 2,000.00	$ -	0%
101-4-4191-431	CREDIT CARD EXPENSE	$ 215.08	$ 500.00	$ 83.82	$ 500.00	$ -	0%
101-4-4191-433	DUES & SUBSCRIPTIONS	$ 1,043.34	$ 1,000.00	$ 103.00	$ 1,000.00	$ -	0%
101-4-4191-450	TRAINING & SEMINARS	$ 1,592.83	$ 2,200.00	$ 20.00	$ 2,200.00	$ -	0%
101-4-4191-460	LICENSE FEES/REGISTRATION	$ 782.00	$ 1,200.00	$ 113.25	$ 1,200.00	$ -	0%
101-4-4191-500	CAPITAL OUTLAY	$ 21,830.13	$ -	$ -	$ -	$ -	0
PLANNING	**TOTAL**	**$ 375,250.33**	**$ 404,796.00**	**$ 177,589.35**	**$ 402,486.00**	**$ (2,310.00)**	**-1%**
101-4-4194-101	WAGES FULL-TIME	$ 8,370.87	$ 8,920.00	$ 4,125.59	$ 9,661.00	$ 741.00	8%
101-4-4194-102	WAGES OVERTIME	$ -	$ -	$ -	$ -	$ -	0
101-4-4194-121	EMPLOYER CONT. P E R A	$ 720.66	$ 668.00	$ 328.84	$ 724.00	$ 56.00	8%
101-4-4194-122	EMPLOYER CONT. F I C A	$ 672.72	$ 682.00	$ 301.18	$ 739.00	$ 57.00	8%
101-4-4194-123	EMPLOYER CONT. PFMLA	$ -	$ 39.00	$ 18.25	$ 42.00	$ 3.00	8%
101-4-4194-131	HEALTH INSURANCE	$ 2,176.19	$ 2,506.00	$ 1,363.75	$ 2,935.00	$ 429.00	17%
101-4-4194-132	DENTAL INSURANCE	$ 172.08	$ 177.00	$ 86.04	$ 177.00	$ -	0%
101-4-4194-133	LIFE & S-T DISABILITY INS	$ 24.96	$ 251.00	$ 14.65	$ 276.00	$ 25.00	10%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4194-151	WORKER'S COMP PREMIUMS	$ 25.43	$ 38.00	$ 21.39	$ 27.00	$ (11.00)	-29%
101-4-4194-200	SUPPLIES	$ 1,281.85	$ 1,600.00	$ 1,744.77	$ 2,000.00	$ 400.00	25%
101-4-4194-220	REPAIRS & MAINT. SUPPLIES	$ 2,468.53	$ 4,000.00	$ 67.36	$ 4,000.00	$ -	0%
101-4-4194-231	SAFETY EQUIP & TRAINING	$ -	$ 100.00	$ -	$ 100.00	$ -	0%
101-4-4194-310	PROFESSIONAL SERVICES	$ 813.62	$ 1,400.00	$ 587.26	$ 1,500.00	$ 100.00	7%
101-4-4194-369	INSURANCES	$ 367.48	$ -	$ 178.19	$ 200.00	$ 200.00	0
101-4-4194-381	ELECTRIC	$ 17,351.21	$ 22,000.00	$ 9,520.68	$ 32,000.00	$ 10,000.00	45%
101-4-4194-382	WATER/SEWER	$ 3,477.45	$ 2,700.00	$ 1,429.70	$ 3,000.00	$ 300.00	11%
101-4-4194-384	REFUSE	$ 1,048.17	$ 1,100.00	$ 547.72	$ 1,100.00	$ -	0%
101-4-4194-385	NATURAL GAS	$ 8,727.24	$ 14,000.00	$ 7,454.09	$ 14,000.00	$ -	0%
101-4-4194-387	CITY WIDE CLEAN-UP	$ 3,046.54	$ 4,000.00	$ 2,887.64	$ 4,000.00	$ -	0%
101-4-4194-401	CONTRACTED SERVICES	$ 15,439.56	$ 16,000.00	$ 7,719.78	$ 20,000.00	$ 4,000.00	25%
101-4-4194-404	REPAIRS & MAINTENANCE	$ 404.98	$ 5,000.00	$ 20,233.76	$ 8,000.00	$ 3,000.00	60%
101-4-4194-441	SPECIAL PROJECTS	$ 19,310.03	$ -	$ -	$ -	$ -	0
101-4-4194-500	CAPITAL OUTLAY	$ 103,227.00	$ -	$ 1,709,637.98	$ -	$ -	0
GOVERNMENT BUILDINGS	**TOTAL**	**$ 189,134.57**	**$ 85,181.00**	**$ 1,768,272.91**	**$ 104,481.00**	**$ 19,300.00**	**23%**
101-4-4210-101	WAGES FULL-TIME	$ 1,339,704.12	$ 1,412,511.00	$ 629,705.50	$ 1,502,201.00	$ 89,690.00	6%
101-4-4210-102	WAGES OVERTIME	$ 97,323.14	$ 65,000.00	$ 40,776.80	$ 65,000.00	$ -	0%
101-4-4210-107	POLICE COURT TIME	$ 7,566.50	$ 3,200.00	$ 3,022.36	$ 3,200.00	$ -	0%
101-4-4210-113	EMPLOYEE BENEFITS	$ 13,682.01	$ 17,000.00	$ 17,302.96	$ 18,000.00	$ 1,000.00	6%
101-4-4210-121	EMPLOYER CONT. P E R A	$ 241,497.62	$ 250,861.00	$ 120,768.23	$ 260,591.00	$ 9,730.00	4%
101-4-4210-122	EMPLOYER CONT. F I C A	$ 25,439.47	$ 29,780.00	$ 12,906.95	$ 31,199.00	$ 1,419.00	5%
101-4-4210-123	EMPLOYER CONT. PFMLA	$ -	$ 6,219.00	$ 3,051.31	$ 6,484.00	$ 265.00	4%
101-4-4210-131	HEALTH INSURANCE	$ 247,920.91	$ 288,235.00	$ 143,682.52	$ 318,061.00	$ 29,826.00	10%
101-4-4210-132	DENTAL INSURANCE	$ 18,697.44	$ 19,685.00	$ 9,129.67	$ 20,530.00	$ 845.00	4%
101-4-4210-133	LIFE & S-T DISABILITY INS	$ 3,616.56	$ 4,079.00	$ 2,760.35	$ 4,230.00	$ 151.00	4%
101-4-4210-151	WORKER'S COMP PREMIUMS	$ 56,559.00	$ 84,468.00	$ 50,049.29	$ 62,351.00	$ (22,117.00)	-26%
101-4-4210-200	SUPPLIES	$ 9,611.77	$ 13,000.00	$ 1,287.20	$ 14,000.00	$ 1,000.00	8%
101-4-4210-207	COMPUTER SUPPORT SERVICES	$ 5,984.67	$ 6,000.00	$ 4,626.25	$ 6,500.00	$ 500.00	8%
101-4-4210-212	MOTOR FUELS	$ 15,938.70	$ 23,000.00	$ 7,772.46	$ 23,000.00	$ -	0%
101-4-4210-220	REPAIRS & MAINT. SUPPLIES	$ 1,089.92	$ 700.00	$ 9.20	$ 1,000.00	$ 300.00	43%
101-4-4210-231	SAFETY EQUIP & TRAINING	$ 631.12	$ 750.00	$ 730.36	$ 850.00	$ 100.00	13%
101-4-4210-310	PROFESSIONAL SERVICES	$ 28,862.63	$ 19,500.00	$ 3,078.15	$ 16,028.00	$ (3,472.00)	-18%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4210-320	POSTAGE	$ 267.56	$ 500.00	$ 151.31	$ 500.00	$ -	0%
101-4-4210-321	TELEPHONE	$ 8,509.03	$ 9,200.00	$ 4,173.45	$ 9,200.00	$ -	0%
101-4-4210-322	COMPUTER COMM/MAINT	$ 8,153.42	$ 8,800.00	$ 4,935.79	$ 8,800.00	$ -	0%
101-4-4210-330	TRAVEL, CONF, MILEAGE ALLOW	$ 1,357.87	$ 1,450.00	$ 148.63	$ 1,500.00	$ 50.00	3%
101-4-4210-340	ADVERTISING & PUBLICATIONS	$ -	$ 350.00	$ 544.72	$ 350.00	$ -	0%
101-4-4210-350	PRINTING & BINDING	$ 77.00	$ 400.00	$ -	$ 400.00	$ -	0%
101-4-4210-369	INSURANCES	$ 40,144.87	$ 35,208.00	$ 36,789.72	$ 36,900.00	$ 1,692.00	5%
101-4-4210-381	ELECTRIC	$ -	$ 14,338.00	$ -	$ 14,338.00	$ -	0%
101-4-4210-382	WATER/SEWER	$ -	$ 6,796.00	$ -	$ 6,796.00	$ -	0%
101-4-4210-384	REFUSE	$ -	$ 360.00	$ -	$ 360.00	$ -	0%
101-4-4210-385	NATURAL GAS	$ -	$ 5,000.00	$ -	$ 5,000.00	$ -	0%
101-4-4210-401	CONTRACTED SERVICES	$ 44,162.17	$ 54,000.00	$ 31,291.46	$ 70,800.00	$ 16,800.00	31%
101-4-4210-404	REPAIRS & MAINTENANCE	$ 51.50	$ 350.00	$ 307.73	$ 350.00	$ -	0%
101-4-4210-408	VEHICLE MAINT	$ 4,518.61	$ 7,000.00	$ 220.56	$ 7,000.00	$ -	0%
101-4-4210-410	RENTALS	$ 3,498.44	$ 4,200.00	$ 1,708.19	$ 4,200.00	$ -	0%
101-4-4210-415	LEASE EQUIPMENT	$ 43,697.23	$ 34,000.00	$ 40,251.50	$ 34,000.00	$ -	0%
101-4-4210-433	DUES & SUBSCRIPTIONS	$ 2,801.70	$ 2,600.00	$ 1,550.00	$ 2,600.00	$ -	0%
101-4-4210-441	SPECIAL PROJECTS	$ 13,632.93	$ -	$ 1,458.43	$ -	$ -	0
101-4-4210-442	GRANTS/SPECIAL PROJECTS	$ 72,871.03	$ -	$ 6,121.68	$ -	$ -	0
101-4-4210-450	TRAINING & SEMINARS	$ 15,491.53	$ 16,000.00	$ 7,421.85	$ 18,000.00	$ 2,000.00	13%
101-4-4210-453	SEIZED PROPERTY DIST.	$ -	$ 1,500.00	$ -	$ 1,500.00	$ -	0%
101-4-4210-455	POLICE COMPLIANCE EXPENSES	$ 285.86	$ 500.00	$ 85.00	$ 500.00	$ -	0%
101-4-4210-460	LICENSE FEES/REGISTRATION	$ 575.75	$ 650.00	$ 394.44	$ 650.00	$ -	0%
101-4-4210-490	DONATION OTHER CIVIC ORG.	$ 905.00	$ 3,200.00	$ 500.00	$ 3,200.00	$ -	0%
101-4-4210-500	CAPITAL OUTLAY	$ 63,031.43	$ 66,000.00	$ 1,982.00	$ 69,000.00	$ 3,000.00	5%
POLICE	**TOTAL**	**$ 2,438,158.51**	**$ 2,516,390.00**	**$ 1,190,696.02**	**$ 2,649,169.00**	**$ 132,779.00**	**5%**
101-4-4220-103	WAGES PART-TIME	$ 47,197.25	$ 55,000.00	$ -	$ 65,000.00	$ 10,000.00	18%
101-4-4220-122	EMPLOYER CONT. F I C A	$ (614.86)	$ 4,208.00	$ -	$ 4,208.00	$ -	0%
101-4-4220-123	EMPLOYER CONT. PFMLA	$ -	$ 242.00	$ -	$ 242.00	$ -	0%
101-4-4220-124	FIRE PENSION CONTR.	$ 148,548.65	$ 120,000.00	$ -	$ 150,000.00	$ 30,000.00	25%
101-4-4220-151	WORKER'S COMP PREMIUMS	$ 9,821.56	$ 15,679.00	$ 8,826.13	$ 11,193.00	$ (4,486.00)	-29%
101-4-4220-200	SUPPLIES	$ 8,005.92	$ 15,000.00	$ 11,088.64	$ 15,000.00	$ -	0%
101-4-4220-212	MOTOR FUELS	$ 3,560.28	$ 3,000.00	$ 1,721.93	$ 4,500.00	$ 1,500.00	50%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4220-220	REPAIRS & MAINT. SUPPLIES	$ 7,202.75	$ 8,000.00	$ 739.98	$ 8,000.00	$ -	0%
101-4-4220-310	PROFESSIONAL SERVICES	$ 2,637.25	$ 5,000.00	$ 4,886.25	$ 5,000.00	$ -	0%
101-4-4220-321	TELEPHONE	$ 2,114.08	$ 2,000.00	$ 1,124.62	$ 2,200.00	$ 200.00	10%
101-4-4220-322	COMPUTER COMMUNICATIONS	$ -	$ 50.00	$ -	$ 50.00	$ -	0%
101-4-4220-330	TRAVEL, CONF, MILEAGE ALLOW	$ 2,200.93	$ 3,500.00	$ -	$ 3,500.00	$ -	0%
101-4-4220-340	ADVERTISING & PUBLICATIONS	$ 216.00	$ 300.00	$ 277.50	$ 300.00	$ -	0%
101-4-4220-369	INSURANCES	$ 4,684.00	$ 5,408.00	$ 5,292.50	$ 5,000.00	$ (408.00)	-8%
101-4-4220-381	ELECTRIC	$ 4,164.25	$ 5,550.00	$ 2,416.71	$ 5,550.00	$ -	0%
101-4-4220-382	WATER/SEWER	$ 1,596.98	$ 3,800.00	$ 885.57	$ 3,800.00	$ -	0%
101-4-4220-384	REFUSE	$ 269.67	$ 280.00	$ 165.31	$ 280.00	$ -	0%
101-4-4220-385	NATURAL GAS	$ 3,358.83	$ 4,000.00	$ 2,237.50	$ 4,000.00	$ -	0%
101-4-4220-401	CONTRACTED SERVICES	$ 180.00	$ 200.00	$ 120.00	$ 200.00	$ -	0%
101-4-4220-404	REPAIRS & MAINTENANCE	$ 5,389.94	$ 8,000.00	$ 6,251.82	$ 8,000.00	$ -	0%
101-4-4220-430	MISCELLANEOUS EXPENSE	$ 27.00	$ -	$ -	$ -	$ -	0
101-4-4220-433	DUES & SUBSCRIPTIONS	$ 145.00	$ 175.00	$ 145.00	$ 175.00	$ -	0%
101-4-4220-442	GRANTS/SPECIAL PROJECTS	$ 44,280.00	$ -	$ 16,158.65	$ -	$ -	0
101-4-4220-450	TRAINING & SEMINARS	$ 14,176.13	$ 12,000.00	$ 11,308.85	$ 14,000.00	$ 2,000.00	17%
101-4-4220-451	REIMBURSEMENTS-TRAINING	$ -	$ -	$ 1,000.00	$ -	$ -	0
101-4-4220-500	CAPITAL OUTLAY	$ 4,114.06	$ 27,500.00	$ -	$ -	$ (27,500.00)	-100%
FIRE	**TOTAL**	**$ 313,289.17**	**$ 298,892.00**	**$ 74,646.96**	**$ 310,198.00**	**$ 11,306.00**	**4%**
101-4-4240-101	WAGES FULL-TIME	$ 244,888.13	$ 240,870.00	$ 112,402.45	$ 257,376.00	$ 16,506.00	7%
101-4-4240-113	EMPLOYEE BENEFITS	$ 842.17	$ 940.00	$ 734.55	$ 950.00	$ 10.00	1%
101-4-4240-121	EMPLOYER CONT. P E R A	$ 17,358.52	$ 18,065.00	$ 8,952.13	$ 19,303.00	$ 1,238.00	7%
101-4-4240-122	EMPLOYER CONT. F I C A	$ 17,354.29	$ 18,498.00	$ 8,375.16	$ 19,762.00	$ 1,264.00	7%
101-4-4240-123	EMPLOYER CONT. PFMLA	$ -	$ 1,060.00	$ 499.20	$ 1,132.00	$ 72.00	7%
101-4-4240-131	HEALTH INSURANCE	$ 44,894.07	$ 62,656.00	$ 27,271.56	$ 63,770.00	$ 1,114.00	2%
101-4-4240-132	DENTAL INSURANCE	$ 3,726.78	$ 4,436.00	$ 1,852.44	$ 3,791.00	$ (645.00)	-15%
101-4-4240-133	LIFE & S-T DISABILITY INS	$ 674.31	$ 714.00	$ 336.32	$ 745.00	$ 31.00	4%
101-4-4240-151	WORKER'S COMP PREMIUMS	$ 972.92	$ 1,297.00	$ 730.12	$ 979.00	$ (318.00)	-25%
101-4-4240-200	SUPPLIES	$ 292.64	$ 5,100.00	$ 1.09	$ 2,500.00	$ (2,600.00)	-51%
101-4-4240-212	MOTOR FUELS	$ 1,046.27	$ 2,000.00	$ 521.05	$ 2,000.00	$ -	0%
101-4-4240-231	SAFETY EQUIP & TRAINING	$ 631.12	$ 631.00	$ 820.45	$ 631.00	$ -	0%
101-4-4240-310	PROFESSIONAL SERVICES	$ 5,506.32	$ 7,500.00	$ 6,377.97	$ 10,500.00	$ 3,000.00	40%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4240-320	POSTAGE	$ 36.44	$ 100.00	$ 6.95	$ 100.00	$ -	0%
101-4-4240-321	TELEPHONE	$ 1,899.56	$ 1,700.00	$ 749.78	$ 1,700.00	$ -	0%
101-4-4240-330	TRAVEL, CONF, MILEAGE ALLOW	$ -	$ 250.00	$ -	$ 250.00	$ -	0%
101-4-4240-369	INSURANCES	$ 1,718.93	$ 2,225.00	$ 1,836.65	$ 1,975.00	$ (250.00)	-11%
101-4-4240-401	CONTRACTED NUISANCE ABATE	$ 1,347.47	$ 1,500.00	$ -	$ 1,500.00	$ -	0%
101-4-4240-408	VEHICLE MAINTENANCE	$ 137.76	$ 700.00	$ -	$ 700.00	$ -	0%
101-4-4240-410	RENTALS	$ 1,029.33	$ 1,200.00	$ 440.61	$ 1,200.00	$ -	0%
101-4-4240-431	CREDIT CARD FEES	$ 3,656.68	$ 6,000.00	$ 1,775.43	$ 6,000.00	$ -	0%
101-4-4240-433	DUES & SUBSCRIPTIONS	$ 112.90	$ 900.00	$ 250.00	$ 900.00	$ -	0%
101-4-4240-450	TRAINING & SEMINARS	$ 1,266.06	$ 2,000.00	$ 303.15	$ 2,000.00	$ -	0%
101-4-4240-460	LICENSE FEES/REGISTRATION	$ -	$ 50.00	$ 42.50	$ 50.00	$ -	0%
101-4-4240-500	CAPITAL OUTLAY	$ 18,616.35	$ -	$ -	$ -	$ -	0
BUILDING INSPECTION	**TOTAL**	**$ 368,032.58**	**$ 380,392.00**	**$ 174,279.56**	**$ 399,814.00**	**$ 19,422.00**	**5%**
101-4-4250-200	SUPPLIES	$ 369.00	$ -	$ -	$ -	$ -	0
101-4-4250-220	REPAIRS & MAINT. SUPPLIES	$ -	$ -	$ -	$ -	$ -	0
101-4-4250-369	INSURANCES	$ 491.00	$ 591.00	$ 501.00	$ 550.00	$ (41.00)	-7%
101-4-4250-404	REPAIRS & MAINTENANCE	$ 2,821.38	$ 3,250.00	$ (547.74)	$ 3,250.00	$ -	0%
EMERGENCY MANAGEMENT	**TOTAL**	**$ 3,681.38**	**$ 3,841.00**	**$ (46.74)**	**$ 3,800.00**	**$ (41.00)**	**-1%**
101-4-4270-401	CONTRACTED SERVICES	$ 7,800.00	$ 15,600.00	$ 8,400.00	$ 15,600.00	$ -	0%
101-4-4270-460	LICENSE FEES/REGISTRATION	$ -	$ 150.00	$ 105.95	$ 150.00	$ -	0%
ANIMAL CONTROL	**TOTAL**	**$ 7,800.00**	**$ 15,750.00**	**$ 8,505.95**	**$ 15,750.00**	**$ -**	**0%**

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4260-220	REPAIRS & MAINT. SUPPLIES	$ -	$ 2,000.00	$ 4.56	$ 2,000.00	$ -	0%
101-4-4260-301	AUDIT	$ -	$ 150.00	$ 174.97	$ 150.00	$ -	0.00%
101-4-4260-310	PROFESSIONAL SERVICES	$ -	$ 50.00	$ -	$ 50.00	$ -	0.00%
101-4-4260-369	INSURANCES	$ -	$ 3,002.00	$ 2,732.80	$ 3,000.00	$ (2.00)	-0.07%
101-4-4260-381	ELECTRIC	$ -	$ 4,950.00	$ 2,416.71	$ 4,950.00	$ -	0.00%
101-4-4260-382	WATER/SEWER	$ -	$ 1,500.00	$ 538.53	$ 1,500.00	$ -	0.00%
101-4-4260-384	REFUSE	$ -	$ 250.00	$ 137.78	$ 250.00	$ -	0.00%
101-4-4260-385	NATURAL GAS	$ -	$ 4,000.00	$ 2,237.49	$ 4,000.00	$ -	0.00%
101-4-4260-404	REPAIRS & MAINTENANCE	$ -	$ 500.00	$ -	$ 500.00	$ -	0.00%
AMBULANCE	**TOTAL**	**$ -**	**$ 16,402.00**	**$ 8,242.84**	**$ 16,400.00**	**$ (2.00)**	**-0.01%**
101-4-4300-101	WAGES FULL-TIME	$ 90,769.36	$ 99,988.00	$ 46,680.78	$ 106,848.00	$ 6,860.00	7%
101-4-4300-113	EMPLOYEE BENEFITS	$ 84.62	$ 56.00	$ 80.00	$ 70.00	$ 14.00	25%
101-4-4300-121	EMPLOYER CONT. P E R A	$ 6,766.75	$ 7,495.00	$ 3,711.46	$ 8,008.00	$ 513.00	7%
101-4-4300-122	EMPLOYER CONT. F I C A	$ 6,586.73	$ 7,649.00	$ 3,589.41	$ 8,174.00	$ 525.00	7%
101-4-4300-123	EMPLOYER CONT. PFMLA	$ -	$ 440.00	$ 206.02	$ 470.00	$ 30.00	7%
101-4-4300-131	HEALTH INSURANCE	$ 15,238.21	$ 17,544.00	$ 9,546.12	$ 20,543.00	$ 2,999.00	17%
101-4-4300-132	DENTAL INSURANCE	$ 1,204.68	$ 1,242.00	$ 602.34	$ 1,242.00	$ -	0%
101-4-4300-133	LIFE & S-T DISABILITY INS	$ 237.00	$ 269.00	$ 102.64	$ 292.00	$ 23.00	9%
101-4-4300-151	WORKER'S COMP PREMIUMS	$ 2,407.08	$ 3,549.00	$ 1,997.83	$ 2,595.00	$ (954.00)	-27%
101-4-4300-231	SAFETY EQUIP & TRAINING	$ 315.56	$ 400.00	$ 328.18	$ 400.00	$ -	0%
101-4-4300-369	INSURANCES	$ 629.34	$ 100.00	$ 667.30	$ 630.00	$ 530.00	530%
101-4-4300-433	DUES & SUBSCRIPTIONS	$ -	$ -	$ -	$ -	$ -	0
101-4-4300-442	GRANTS/SPECIAL PROJECTS	$ 129.98	$ -	$ -	$ -	$ -	0
101-4-4300-450	TRAINING & SEMINARS	$ 477.07	$ 500.00	$ 20.00	$ 500.00	$ -	0%
PUBLIC WORKS	**TOTAL**	**$ 124,846.38**	**$ 139,232.00**	**$ 67,532.08**	**$ 149,772.00**	**$ 10,540.00**	**8%**
101-4-4310-101	WAGES FULL-TIME	$ 387,108.01	$ 431,085.00	$ 198,963.98	$ 463,487.00	$ 32,402.00	8%
101-4-4310-102	WAGES OVERTIME	$ 13,299.00	$ 11,000.00	$ 10,139.86	$ 15,000.00	$ 4,000.00	36%
101-4-4310-103	WAGES PART-TIME	$ 1,462.50	$ 4,000.00	$ 525.00	$ 2,500.00	$ (1,500.00)	-38%
101-4-4310-106	FULL TIME WAGES (STORM SW)	$ -	$ -	$ -	$ -	$ -	0
101-4-4310-108	WAGES ON-CALL	$ 20,547.41	$ 23,375.00	$ 10,132.49	$ 25,177.00	$ 1,802.00	8%
101-4-4310-113	EMPLOYEE BENEFITS	$ 2,810.23	$ 3,000.00	$ 2,542.48	$ 3,000.00	$ -	0%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4310-121	EMPLOYER CONT. P E R A	$ 30,881.35	$ 35,209.00	$ 17,597.21	$ 37,775.00	$ 2,566.00	7%
101-4-4310-122	EMPLOYER CONT. F I C A	$ 28,444.93	$ 36,095.00	$ 16,548.21	$ 38,712.00	$ 2,617.00	7%
101-4-4310-123	EMPLOYER CONT. PFMLA	$ -	$ 1,897.00	$ 1,001.60	$ 2,039.00	$ 142.00	7%
101-4-4310-131	HEALTH INSURANCE	$ 97,875.43	$ 122,809.00	$ 65,738.47	$ 133,519.00	$ 10,710.00	9%
101-4-4310-132	DENTAL INSURANCE	$ 7,882.47	$ 8,550.00	$ 4,036.81	$ 7,906.00	$ (644.00)	-8%
101-4-4310-133	LIFE & S-T DISABILITY INS	$ 1,232.89	$ 1,318.00	$ 762.76	$ 1,400.00	$ 82.00	6%
101-4-4310-151	WORKER'S COMP PREMIUMS	$ 13,617.43	$ 20,867.00	$ 11,746.57	$ 15,079.00	$ (5,788.00)	-28%
101-4-4310-200	SUPPLIES	$ 1,085.98	$ 1,200.00	$ 1,016.13	$ 1,200.00	$ -	0%
101-4-4310-212	MOTOR FUELS	$ 37,303.36	$ 40,000.00	$ 23,939.80	$ 42,000.00	$ 2,000.00	5%
101-4-4310-220	REPAIRS & MAINT. SUPPLIES	$ 29,873.02	$ 44,000.00	$ 19,686.13	$ 46,000.00	$ 2,000.00	5%
101-4-4310-224	SIDEWALK MAINTENANCE	$ 192.00	$ 2,000.00	$ -	$ 2,000.00	$ -	0%
101-4-4310-231	SAFETY EQUIP & TRAINING	$ 3,445.75	$ 4,200.00	$ 3,616.16	$ 4,300.00	$ 100.00	2%
101-4-4310-303	ENGINEERING FEES	$ -	$ 500.00	$ -	$ 500.00	$ -	0%
101-4-4310-310	PROFESSIONAL SERVICES	$ 2,004.21	$ 7,500.00	$ 6,252.75	$ 3,000.00	$ (4,500.00)	-60%
101-4-4310-316	SNOW REMOVAL	$ 35,955.96	$ 57,000.00	$ 6,142.50	$ 57,000.00	$ -	0%
101-4-4310-320	POSTAGE	$ 2.07	$ 20.00	$ -	$ 20.00	$ -	0%
101-4-4310-321	TELEPHONE	$ 2,438.00	$ 2,200.00	$ 1,161.45	$ 2,200.00	$ -	0%
101-4-4310-322	COMPUTER COMM/MAINT	$ -	$ 200.00	$ -	$ 200.00	$ -	0%
101-4-4310-330	TRAVEL, CONF, MILEAGE ALLOW	$ -	$ 100.00	$ -	$ 100.00	$ -	0%
101-4-4310-340	ADVERTISING & PUBLICATIONS	$ 25.69	$ 600.00	$ 277.50	$ 600.00	$ -	0%
101-4-4310-369	INSURANCES	$ 13,412.16	$ 16,962.00	$ 15,139.97	$ 15,200.00	$ (1,762.00)	-10%
101-4-4310-381	ELECTRIC	$ 4,780.26	$ 6,000.00	$ 2,528.21	$ 6,000.00	$ -	0%
101-4-4310-382	WATER/SEWER	$ 2,787.73	$ 1,750.00	$ 1,449.89	$ 1,750.00	$ -	0%
101-4-4310-384	REFUSE	$ 1,079.55	$ 1,200.00	$ 606.89	$ 1,200.00	$ -	0%
101-4-4310-385	NATURAL GAS	$ 5,913.18	$ 10,000.00	$ 5,839.59	$ 10,000.00	$ -	0%
101-4-4310-404	REPAIRS & MAINTENANCE	$ 20,495.43	$ 30,000.00	$ 13,648.68	$ 40,000.00	$ 10,000.00	33%
101-4-4310-408	VEHICLE MAINT	$ 7,583.12	$ 8,000.00	$ 1,026.19	$ 24,500.00	$ 16,500.00	206%
101-4-4310-410	RENTALS	$ 11,951.64	$ 11,500.00	$ 1,214.89	$ 12,500.00	$ 1,000.00	9%
101-4-4310-414	LEASE AGREEMENTS	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ 2,000.00	$ -	0%
101-4-4310-430	MISCELLANEOUS EXPENSE	$ -	$ 1,000.00	$ 895.00	$ 1,000.00	$ -	0%
101-4-4310-433	DUES & SUBSCRIPTIONS	$ 12.90	$ 135.00	$ 261.43	$ 425.00	$ 290.00	215%
101-4-4310-441	SPECIAL PROJECTS	$ -	$ -	$ -	$ -	$ -	0
101-4-4310-442	GRANTS/SPECIAL PROJECTS	$ -	$ -	$ -	$ -	$ -	0
101-4-4310-443	MnDOT HSIP GRANT - 10TH AVE	$ -	$ -	$ -	$ -	$ -	0

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

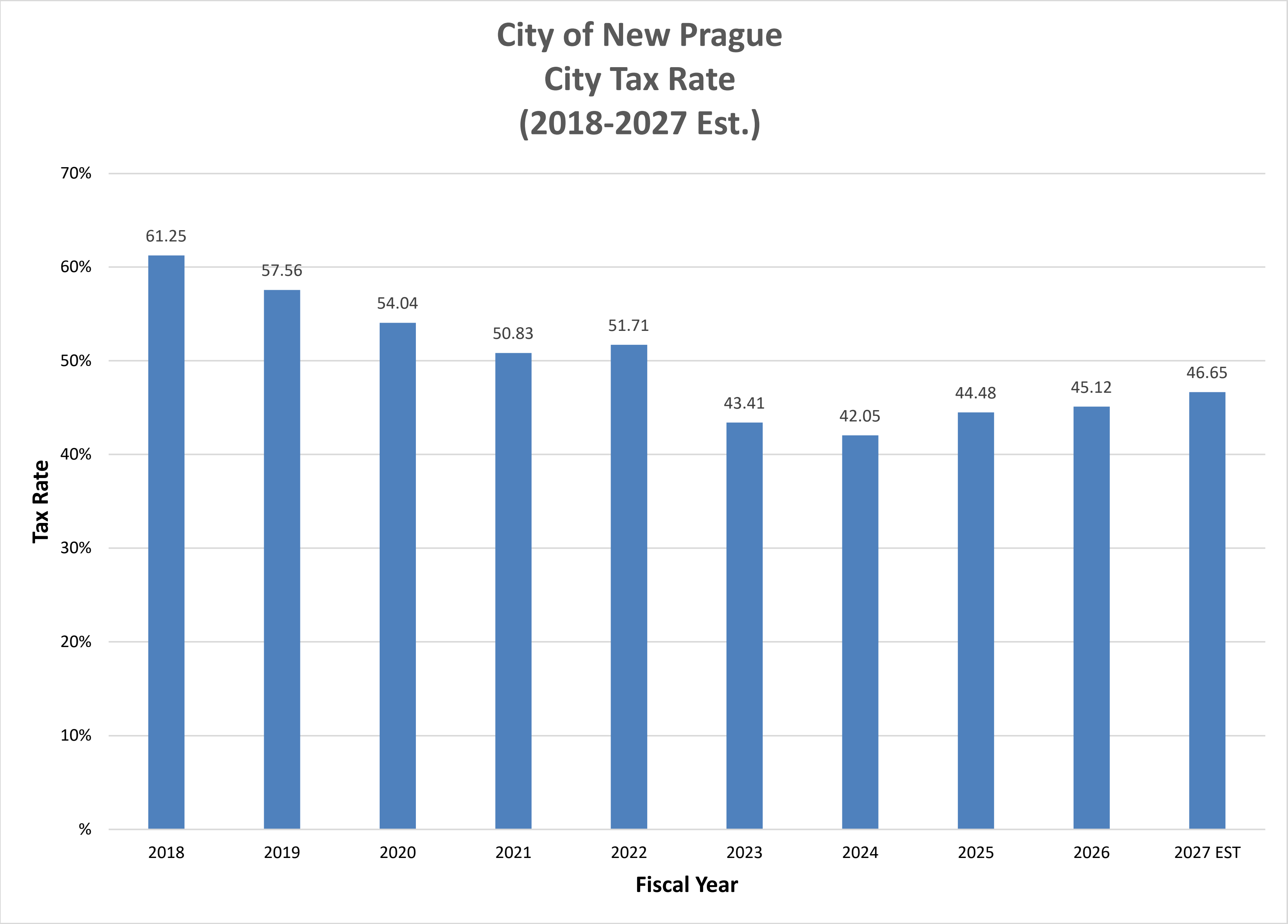
Account Code	Description		FY25 Actual		FY26 Budget		FY26 Thru 06/30/2026		FY27 Proposed		2026-2027 Difference	% Difference
101-4-4310-450	TRAINING & SEMINARS	$	1,478.40	$	2,150.00	$	153.00	$	2,150.00	$	-	0%
101-4-4310-460	LICENSE FEES/REGISTRATION	$	153.00	$	600.00	$	404.47	$	425.00	$	(175.00)	-29%
101-4-4310-500	CAPITAL OUTLAY	$	78,447.09	$	124,000.00	$	250,289.00	$	181,000.00	$	57,000.00	46%
STREETS	**TOTAL**	**$**	**867,582.15**	**$**	**1,074,022.00**	**$**	**697,285.07**	**$**	**1,202,864.00**	**$**	**128,842.00**	**12%**
101-4-4316-369	INSURANCES	$	298.00	$	384.00	$	158.00	$	350.00	$	(34.00)	-9%
101-4-4316-381	ELECTRIC	$	61,241.98	$	80,000.00	$	33,634.82	$	80,000.00	$	-	0%
STREET LIGHTS	**TOTAL**	**$**	**61,539.98**	**$**	**80,384.00**	**$**	**33,792.82**	**$**	**80,350.00**	**$**	**(34.00)**	**0%**
101-4-4510-200	SUPPLIES	$	-	$	-	$	-	$	-	$	-	0
OUTDOOR SWIMMING POOL	**TOTAL**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**-**	**$**	**-**	**0**
101-4-4515-369	INSURANCES	$	340.00	$	345.00	$	340.00	$	345.00	$	-	0%
101-4-4515-491	CONTRIBUTION TO NPAS	$	171,685.14	$	173,130.00	$	-	$	170,825.00	$	(2,305.00)	-1%
AQUATICS CENTER	**TOTAL**	**$**	**172,025.14**	**$**	**173,475.00**	**$**	**340.00**	**$**	**171,170.00**	**$**	**(2,305.00)**	**-1%**
101-4-4516-103	WAGES PART-TIME	$	4,481.65	$	4,575.00	$	-	$	4,667.00	$	92.00	2%
MUNICIPAL BAND	**TOTAL**	**$**	**4,481.65**	**$**	**4,575.00**	**$**	**-**	**$**	**4,667.00**	**$**	**92.00**	**2%**
101-4-4520-101	WAGES FULL-TIME	$	233,954.17	$	266,341.00	$	131,975.39	$	290,966.00	$	24,625.00	9%
101-4-4520-102	WAGES OVERTIME	$	2,889.17	$	3,500.00	$	2,358.85	$	3,500.00	$	-	0%
101-4-4520-103	WAGES PART-TIME	$	76,782.69	$	80,000.00	$	27,425.28	$	82,000.00	$	2,000.00	3%
101-4-4520-113	EMPLOYEE BENEFITS	$	1,815.38	$	2,055.00	$	2,023.87	$	2,400.00	$	345.00	17%
101-4-4520-121	EMPLOYER CONT. P E R A	$	17,678.87	$	21,838.00	$	10,903.24	$	22,500.00	$	662.00	3%
101-4-4520-122	EMPLOYER CONT. F I C A	$	22,972.10	$	26,920.00	$	12,461.32	$	28,000.00	$	1,080.00	4%
101-4-4520-123	EMPLOYER CONT. PFMLA	$	-	$	1,172.00	$	658.75	$	1,280.00	$	108.00	9%
101-4-4520-131	HEALTH INSURANCE	$	30,924.64	$	46,997.00	$	24,502.89	$	63,770.00	$	16,773.00	36%
101-4-4520-132	DENTAL INSURANCE	$	2,231.48	$	3,632.00	$	1,447.30	$	4,277.00	$	645.00	18%
101-4-4520-133	LIFE & S-T DISABILITY INS	$	673.02	$	790.00	$	438.22	$	870.00	$	80.00	10%
101-4-4520-151	WORKER'S COMP PREMIUMS	$	10,135.88	$	17,026.00	$	11,199.33	$	12,444.00	$	(4,582.00)	-27%
101-4-4520-200	SUPPLIES	$	3,027.96	$	3,200.00	$	1,956.12	$	3,300.00	$	100.00	3%
101-4-4520-212	MOTOR FUELS	$	9,499.71	$	14,000.00	$	9,369.16	$	15,000.00	$	1,000.00	7%
101-4-4520-220	REPAIRS & MAINT. SUPPLIES	$	50,559.93	$	58,000.00	$	20,799.98	$	58,000.00	$	-	0%
101-4-4520-231	SAFETY EQUIP & TRAINING	$	1,530.76	$	1,800.00	$	1,586.07	$	1,950.00	$	150.00	8%

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4520-310	PROFESSIONAL SERVICES	$ 918.98	$ 1,000.00	$ 675.25	$ 1,000.00	$ -	0%
101-4-4520-320	POSTAGE	$ -	$ 50.00	$ -	$ 50.00	$ -	0%
101-4-4520-321	TELEPHONE	$ 1,764.46	$ 2,000.00	$ 927.91	$ 2,000.00	$ -	0%
101-4-4520-322	COMPUTER COMM/MAINT	$ 120.24	$ 150.00	$ 60.12	$ 150.00	$ -	0%
101-4-4520-340	ADVERTISING & PUBLICATIONS	$ -	$ 700.00	$ 277.50	$ 700.00	$ -	0%
101-4-4520-369	INSURANCES	$ 13,138.31	$ 14,998.00	$ 13,702.65	$ 14,100.00	$ (898.00)	-6%
101-4-4520-381	ELECTRIC	$ 24,115.61	$ 18,000.00	$ 2,726.30	$ 21,500.00	$ 3,500.00	19%
101-4-4520-382	WATER/SEWER	$ 8,048.43	$ 7,500.00	$ 3,738.48	$ 8,000.00	$ 500.00	7%
101-4-4520-384	REFUSE	$ 2,842.33	$ 3,000.00	$ 1,677.65	$ 3,300.00	$ 300.00	10%
101-4-4520-385	NATURAL GAS	$ 4,171.36	$ 7,500.00	$ 4,035.99	$ 5,500.00	$ (2,000.00)	-27%
101-4-4520-401	CONTRACTED SERVICES	$ 2,303.40	$ 5,000.00	$ 3,506.88	$ 5,000.00	$ -	0%
101-4-4520-404	REPAIRS & MAINTENANCE	$ 11,268.32	$ 12,000.00	$ 9,762.73	$ 18,500.00	$ 6,500.00	54%
101-4-4520-408	VEHICLE MAINTENANCE	$ 1,469.26	$ 4,000.00	$ 3,167.48	$ 4,000.00	$ -	0%
101-4-4520-410	RENTALS	$ 5,335.16	$ 7,400.00	$ 2,230.00	$ 7,400.00	$ -	0%
101-4-4520-430	MISCELLANEOUS EXPENSE	$ 432.49	$ 1,000.00	$ 525.00	$ 1,000.00	$ -	0%
101-4-4520-433	DUES & SUBSCRIPTIONS	$ 274.50	$ 750.00	$ 261.43	$ 750.00	$ -	0%
101-4-4520-440	REAL ESTATE TAXES	$ 2,801.00	$ -	$ 1,394.00	$ -	$ -	0
101-4-4520-441	SPECIAL PROJECTS	$ 21,185.00	$ 21,500.00	$ -	$ 22,000.00	$ 500.00	2%
101-4-4520-442	GRANTS/SPECIAL PROJECTS	$ 27,080.42	$ -	$ 9,335.59	$ -	$ -	0
101-4-4520-450	TRAINING & SEMINARS	$ 2,000.00	$ 1,500.00	$ -	$ 1,500.00	$ -	0%
101-4-4520-460	LICENSE FEES/REGISTRATION	$ 72.58	$ 200.00	$ 379.75	$ 200.00	$ -	0%
101-4-4520-500	CAPITAL OUTLAY	$ 84,768.95	$ 50,500.00	$ 48,386.47	$ 99,000.00	$ 48,500.00	96%
PARKS	**TOTAL**	**$ 678,786.56**	**$ 706,019.00**	**$ 365,876.95**	**$ 805,907.00**	**$ 99,888.00**	**14%**
101-4-4521-441	SPECIAL PROJECTS	$ 29,210.82	$ 65,000.00	$ 228.00	$ 30,000.00	$ (35,000.00)	-54%
101-4-4521-500	CAPITAL OUTLAY	$ -	$ -	$ -	$ -	$ -	0
PARK BOARD	**TOTAL**	**$ 29,210.82**	**$ 65,000.00**	**$ 228.00**	**$ 30,000.00**	**$ (35,000.00)**	**-54%**

GENERAL FUND - FUND 101
DETAIL BY DEPARTMENT / CATEGORY

Account Code	Description	FY25 Actual	FY26 Budget	FY26 Thru 06/30/2026	FY27 Proposed	2026-2027 Difference	% Difference
101-4-4550-200	SUPPLIES	$ 546.46	$ 700.00	$ 600.11	$ 800.00	$ 100.00	14%
101-4-4550-220	REPAIRS & MAINT. SUPPLIES	$ 1,983.87	$ 1,700.00	$ 1,242.57	$ 2,000.00	$ 300.00	18%
101-4-4550-310	PROFESSIONAL SERVICES	$ 30.50	$ -	$ -	$ -	$ -	0
101-4-4550-369	INSURANCE	$ 3,337.00	$ 4,178.00	$ 3,305.00	$ 4,178.00	$ -	0%
101-4-4550-381	ELECTRIC	$ 9,701.68	$ 12,000.00	$ 3,598.57	$ 12,000.00	$ -	0%
101-4-4550-382	WATER/SEWER	$ 1,435.99	$ 1,400.00	$ 1,800.71	$ 1,400.00	$ -	0%
101-4-4550-384	REFUSE	$ 931.20	$ 950.00	$ 499.13	$ 1,000.00	$ 50.00	5%
101-4-4550-385	NATURAL GAS	$ 3,107.16	$ 5,000.00	$ 2,830.09	$ 5,000.00	$ -	0%
101-4-4550-401	CONTRACTED SERVICES	$ 8,919.24	$ 9,500.00	$ 4,459.62	$ 9,500.00	$ -	0%
101-4-4550-404	REPAIRS & MAINTENANCE	$ 355.59	$ 1,500.00	$ 145.00	$ 1,500.00	$ -	0%
LIBRARY	**TOTAL**	**$ 30,348.69**	**$ 36,928.00**	**$ 18,480.80**	**$ 37,378.00**	**$ 450.00**	**1%**
101-4-4920-365	INSURANCE DEDUCTIBLES	$ 2,500.00	$ 10,000.00	$ -	$ 10,000.00	$ -	0%
101-4-4920-369	PROP/LIAB INSURANCE	$ 16,418.00	$ 17,342.00	$ 14,028.00	$ 17,342.00	$ -	0%
101-4-4920-430	MISCELLANEOUS EXPENSE	$ 180,014.84	$ 5,000.00	$ 533.05	$ 5,000.00	$ -	0%
101-4-4920-438	BAD DEBT	$ 7.02	$ -	$ -	$ -	$ -	0
101-4-4920-440	PROPERTY TAX	$ 1,999.99	$ -	$ -	$ -	$ -	0
101-4-4920-615	TOWNSHIP TAX PAYMENT	$ 780.16	$ 1,500.00	$ -	$ 1,500.00	$ -	0%
101-4-4920-616	TAX ABATEMENT PAYMENT	$ -	$ -	$ -	$ 43,490.00	$ 43,490.00	0
101-4-4920-700	DISCRETIONARY EXPENSES	$ -	$ 25,500.00	$ -	$ 26,775.00	$ 1,275.00	5%
101-4-4920-720	OPERATING TRF - OUT	$ -	$ -	$ -	$ -	$ -	0
UNALLOCATED	**TOTAL**	**$ 201,720.01**	**$ 59,342.00**	**$ 14,561.05**	**$ 104,107.00**	**$ 44,765.00**	**75%**
101-4-4920-721	OPERATING TRF - GOLF COURSI	$ 29,819.00	$ -	$ -	$ -	$ -	0
TRANSFER OUT	**TOTAL**	**$ 29,819.00**	**$ -**	**$ -**	**$ -**	**$ -**	**#DIV/0!**
	Total Revenues	***$ (7,743,401.83)***	***$ (7,366,396.00)***	***$ (3,093,177.72)***	***$ (7,457,602.00)***		
	Total Expenditures	***$ 6,806,994.94***	***$ 7,349,994.00***	***$ 5,090,542.10***	***$ 7,457,602.00***		
General Fund	**Grand Total Revenue Over/(Under) Expenditures**	**$ (936,406.89)**	**$ -**	**$ 1,997,364.38**	**$ -**		


City of New Prague
City Tax Rate
(2018-2027 Est.)
70%
60%
50%
40%
30%
20%
10%
%
Tax Rate
61.25
57.56
54.04
50.83
51.71
43.41
42.05
44.48
45.12
46.65
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027 EST
Fiscal Year

WHAT IF TAX COMPARISON PAY 2026 vs Pay 2027 - New Prague

FISCAL YEAR 2026				MARKET VALUE TAX	
12,534,170	GROSS TAX CAPACITY	$ 5,603,735	**FINAL CERTIFIED LEVY**	$ 1,113,591,091	Taxable Market Value
(114,923)	TIF (-)	$ -	FISCAL DISPARITY (-)	$ 1,134,325,691	Referendum Market Value
-	FISCAL DISPARITY (-)	$ 5,603,735	TAX LEVY OR SPREAD LEVY	$ -	**CERTIFIED LEVY**
12,419,247	NET TAX CAPACITY				
	Tax Rate	**45.121%**	`	**0.00000%**	**Tax Rate**

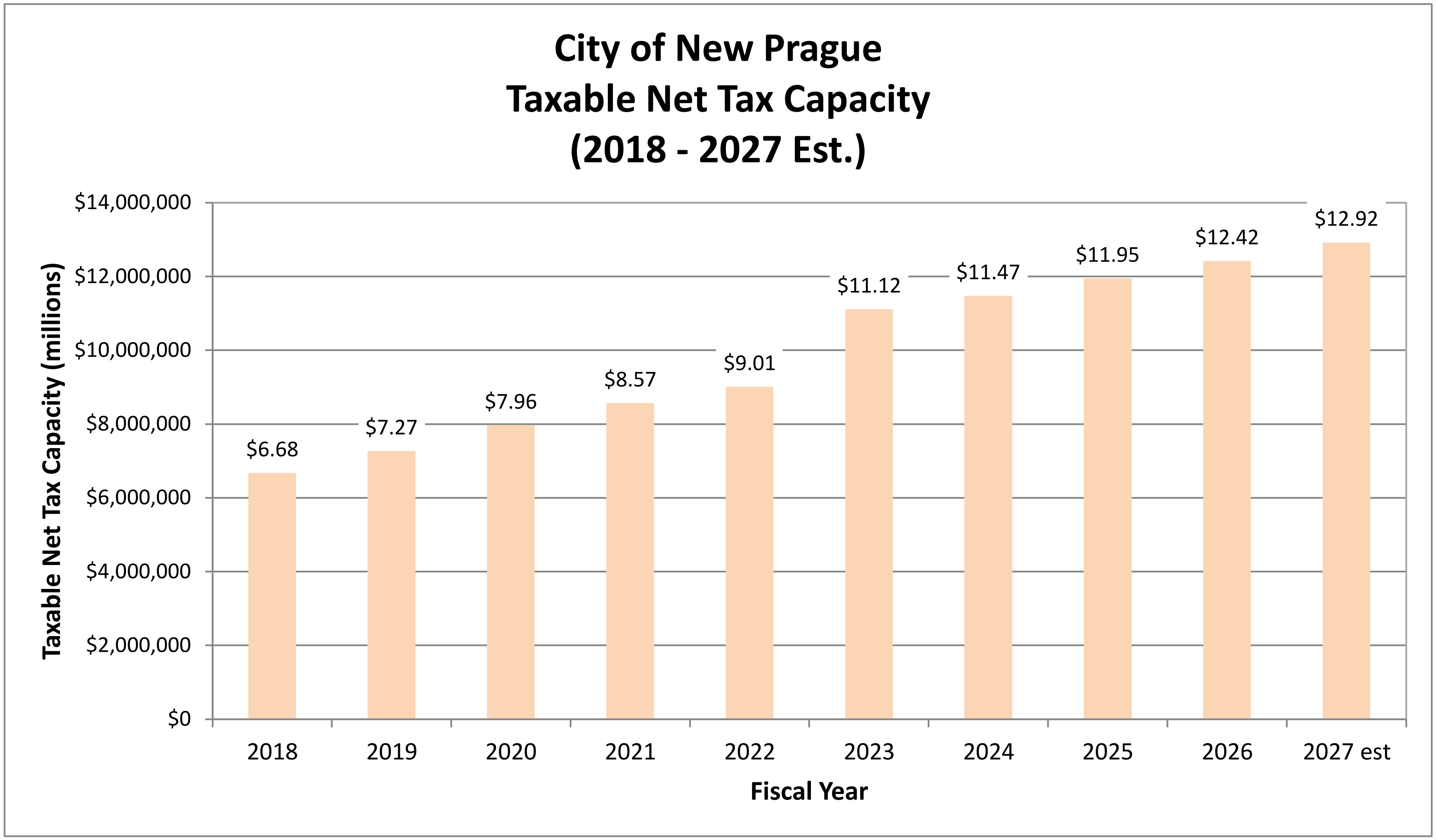
FISCAL YEAR 2027				MARKET VALUE TAX	
13,034,880	Gross Tax Capacity	$ 6,027,624	**PROPOSED LEVY**	$ 1,142,723,793	Taxable Market Value
(114,923)	TIF (-)	$ -	FISCAL DISPARITY (-)	$ 1,161,054,058	Referendum Market Value
-	FISCAL DISPARITY (-)	$ 6,027,624	TAX LEVY OR SPREAD LEVY	$ -	**PROPOSED LEVY**
12,919,957	NET TAX CAPACITY				
	Tax Rate	**46.654%**		**0.00000%**	**Tax Rate**

RESIDENTIAL IMPACTS

Scott County values shown are as of August 20, 2026.
Fiscal Year 2027 data shown above includes value and tax capacity information estimated based upon the % increase in Scott County's figures.
Average and Median residential values, below, are Scott County only.
Fiscal Year 2027, shown above is based upon the % increase in Scott County's figures.
Taxable Market Value = 2.6%, Referendum Market Value =2.4%, Gross Tax Capacity =3.2%.

	% EMV Value Range Inc/Dec	# of affected Properties	% of Total	Avg Market Value 2026	Avg Market Value 2027	Value Exclusion 2026	Value Exclusion 2027	Taxable Market Value 2026	Taxable Market Value 2027	Taxable % Change 2026 vs 2027	Net Payable 2026	Net Payable 2027	Net Inc/Dec 2026 vs 2027	Net Difference % Change	Le Sueur affected Properties	Scott affected Properties
New Prague	+15.01+%	19	1.3%	$ 340,500	$ 391,575	$ 15,905	$ 11,308	$ 324,595	$ 380,267	17.15%	$ 1,464.62	$1,774.08	$ 309.46	21.1%	---	19
	+10.01-15.00%	26	1.7%	$ 340,500	$ 383,063	$ 15,905	$ 12,074	$ 324,595	$ 370,988	14.29%	$ 1,464.62	$1,730.79	$ 266.18	18.2%	---	26
	+5.01-10.00%	204	13.5%	$ 340,500	$ 366,038	$ 15,905	$ 13,607	$ 324,595	$ 352,431	8.58%	$ 1,464.62	$1,644.22	$ 179.60	12.3%	---	204
	+0.01-5.00%	532	35.3%	$ 340,500	$ 349,013	$ 15,905	$ 15,139	$ 324,595	$ 333,874	2.86%	$ 1,464.62	$1,557.64	$ 93.02	6.4%	---	532
	No Change	23	1.5%	$ 340,500	$ 340,500	$ 15,905	$ 15,905	$ 324,595	$ 324,595	0.00%	$ 1,464.62	$1,514.35	$ 49.73	3.4%	---	23
	-0.01-5.00%	601	40%	$ 340,500	$ 331,988	$ 15,905	$ 16,671	$ 324,595	$ 315,316	-2.86%	$ 1,464.62	$1,471.06	$ 6.45	0.4%	---	601
	-5.01 - 10.00%	86	6%	$ 340,500	$ 314,963	$ 15,905	$ 18,203	$ 324,595	$ 296,759	-8.58%	$ 1,464.62	$1,384.49	$ (80.13)	-5.5%	---	86
	-10.00 - 15.00%	15	1%	$ 340,500	$ 297,938	$ 15,905	$ 19,736	$ 324,595	$ 278,202	-14.29%	$ 1,464.62	$1,297.91	$ (166.71)	-11.4%	---	15
	-15.01% +	1	0%	$ 340,500	$ 289,425	$ 15,905	$ 20,502	$ 324,595	$ 268,923	-17.15%	$ 1,464.62	$1,254.62	$ (209.99)	-14.3%	---	1
		1,507	100%												-	1,507

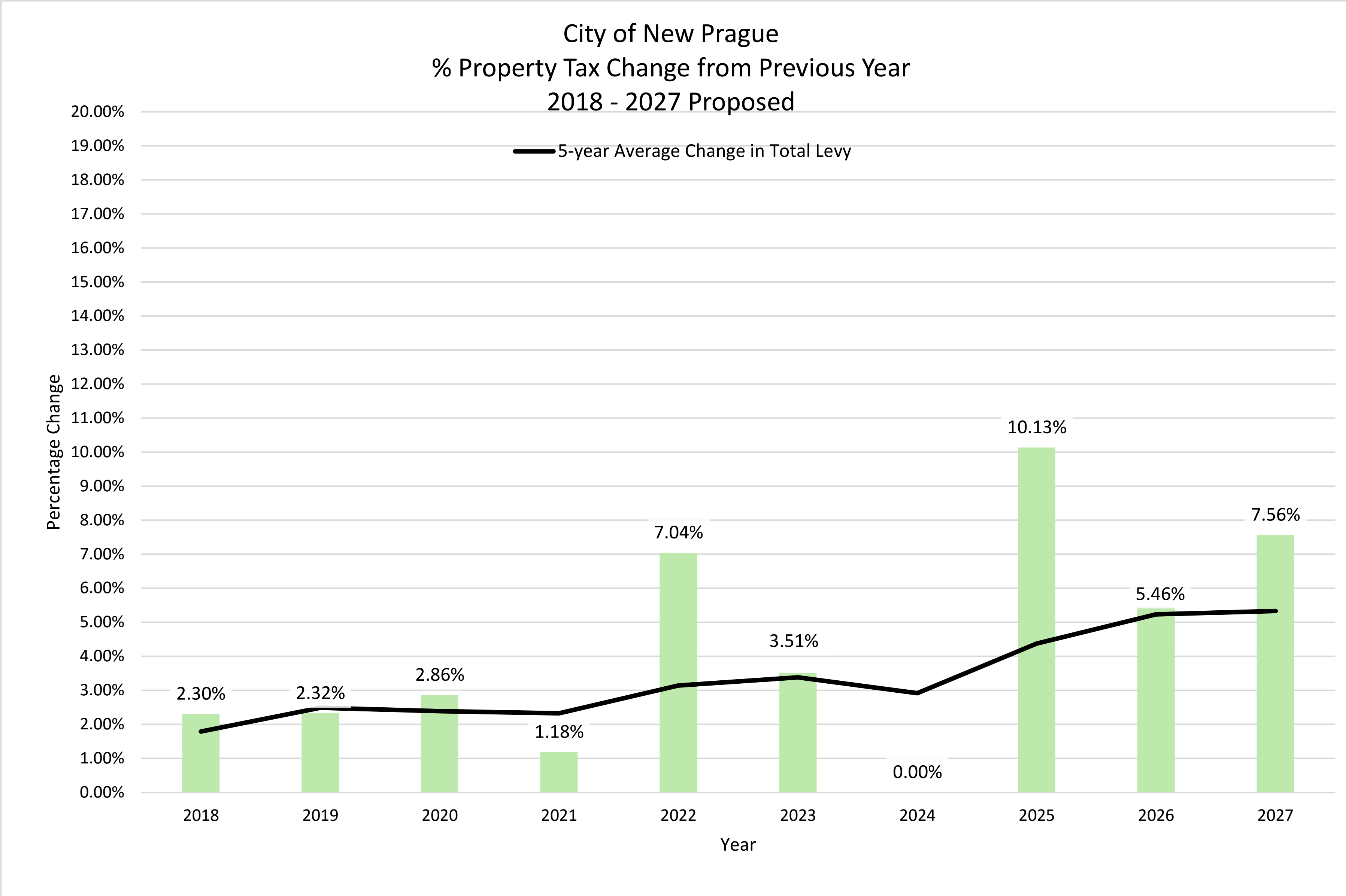
% EMV Value Range	# of affected Properties	Net Difference % Change	% Change Weighted	Market Value 2027	Taxable Market Value Weighted
+15.01+%	19	21.1%	401.46%	$ 380,267	$ 7,225,068
+10.01-15.00%	26	18.2%	472.52%	$ 370,988	$ 9,645,691
+5.01-10.00%	204	12.3%	2501.56%	$ 352,431	$ 71,895,899
+0.01-5.00%	532	6.4%	3378.92%	$ 333,874	$ 177,620,769
No Change	23	3.4%	78.10%	$ 324,595	$ 7,465,685
-0.01-5.00%	601	0.4%	264.55%	$ 315,316	$ 189,505,141
-5.01 - 10.00%	86	-5.5%	-470.51%	$ 296,759	$ 25,521,285
-10.00 - 15.00%	15	-11.4%	-170.73%	$ 278,202	$ 4,173,028
-15.01% +	1	-14.3%	-14.34%	$ 268,923	$ 268,923
	1507		6441.53%		$ 493,321,489
		Average Tax Impact	4.27%		$ 327,353



Fiscal Year	Tax Capacity	Fiscal Year	Tax Capacity	Fiscal Year	Tax Capacity
2016	$6,236,138	2020	$7,963,971	2024	$11,474,031
2017	$6,421,254	2021	$8,566,374	2025	$11,945,023
2018	$6,676,041	2022	$9,013,027	2026	$12,419,247
2019	$7,269,212	2023	$11,115,006	2027 est	$12,919,957

* Does Not Include Referendum Market Value For Library Facility

1 Year Change (2026-2027): Increase 4%
5 Year Change (2022-2027): Increase 43% or about 9% Annually
10 Year Change (2018-2027): Increase 93% or about 9% Annually


City of New Prague
% Property Tax Change from Previous Year
2018 - 2027 Proposed
5-year Average Change in Total Levy
Percentage Change
20.00%
19.00%
18.00%
17.00%
16.00%
15.00%
14.00%
13.00%
12.00%
11.00%
10.00%
9.00%
8.00%
7.00%
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
2.30%
2.32%
2.86%
1.18%
7.04%
3.51%
0.00%
10.13%
5.46%
7.56%
2018
2019
2020
2021
2022
2023
2024
2025
2026
2027
Year

* Scott County
* Le Sueur County

Combined Preliminary Data - Pay 2027
From Le Sueur and Scott Counties
August 13, 2026

Parcel Count	LeSueur	Scott	Combined
Agricultural	10	6	16
Apartment	7	20	27
Comm/Ind	113	117	230
Exempt	31	167	198
Utility/RR/Other	10	2	12
Res Improved	1,261	1,541	2,802
Res Vacant Land	11	32	43
TOTAL	**1,443**	**1,885**	**3,328**

	LeSueur	LeSueur		Scott	Scott		Combined	Combined		
Estimated Market Value	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	% of Total
Agricultural	$2,457,200	$2,104,100	-14.4%	$3,014,800	$3,066,900	1.7%	$5,472,000	$5,171,000	-5.5%	0.4%
Apartment	$11,604,200	$19,987,900	72.2%	$42,267,600	$45,742,100	8.2%	$53,871,800	$65,730,000	22.0%	4.9%
Comm/Ind	$42,407,000	$45,085,200	6.3%	$98,212,000	$103,969,200	5.9%	$140,619,000	$149,054,400	6.0%	11.2%
Exempt	$7,310,600	$7,301,300	-0.1%	$125,318,800	$131,776,800	5.2%	$132,629,400	$139,078,100	4.9%	10.4%
Utility/RR/PP	$3,046,700	$2,404,700	-21.1%	$2,684,500	$2,684,500	0.0%	$5,731,200	$5,089,200	-11.2%	0.4%
Residential	$438,504,900	$446,208,700	1.8%	$517,814,500	$524,314,700	1.3%	$956,319,400	$970,523,400	1.5%	72.7%
TOTAL EMV	**$505,330,600**	**$523,091,900**	**3.5%**	**$789,312,200**	**$811,554,200**	**2.8%**	**$1,294,642,800**	**$1,334,646,100**	**3.1%**	**100.0%**

New Construction	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	% of Total
Comm/Ind	$706,100	$884,800	25.3%	$3,405,200	$2,616,800	-23.2%	$4,111,300	$3,501,600	-14.8%	19.7%
Exempt	$92,100	$0		$0	$3,945,100	#DIV/0!	$92,100	$3,945,100		22.2%
Residential	$2,145,100	$8,312,300	287.5%	$3,762,500	$2,046,400	-45.6%	$5,907,600	$10,358,700	75.3%	58.2%
TOTAL NC	**$2,943,300**	**$9,197,100**	**212.5%**	**$7,167,700**	**$8,608,300**	**20.1%**	**$10,111,000**	**$17,805,400**	**76.1%**	**100.0%**

Gross Net Tax Capacity	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	% of Total
Agricultural	$18,821	$18,923	0.5%	$20,358	$20,653	1.4%	$39,179	$39,576	1.0%	0.3%
Apartment	$145,053	$249,194	71.8%	$397,833	$430,825	8.3%	$542,886	$680,019	25.3%	5.2%
Comm/Ind	$795,503	$848,133	6.6%	$1,896,124	$2,009,886	6.0%	$2,691,627	$2,858,019	6.2%	21.9%
Exempt	$0	$0		$0	$0		$0	$0		0.0%
Utility/RR/PP	$59,555	$46,391	-22.1%	$53,346	$53,236	-0.2%	$112,901	$99,627	-11.8%	0.8%
Residential	$4,205,183	$4,352,102	3.5%	$4,933,880	$5,005,537	1.5%	$9,139,063	$9,357,639	2.4%	71.8%
TOTAL TC	**$5,224,115**	**$5,514,743**	**5.6%**	**$7,301,541**	**$7,520,137**	**3.0%**	**$12,525,656**	**$13,034,880**	**4.1%**	**100.0%**

Referendum Market Value	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	% of Total
Agricultural	$0	$204,000	#DIV/0!	$0	$0		$0	$204,000	#DIV/0!	0.0%
Apartment	$11,604,200	$19,987,900	72.2%	$32,672,691	$35,363,200	8.2%	$44,276,891	$55,351,100	25.0%	4.7%
Comm/Ind	$42,407,000	$45,085,200	6.3%	$98,212,000	$103,969,200	5.9%	$140,619,000	$149,054,400	6.0%	12.7%
Utility/RR/PP	$2,997,100	$2,404,700	-19.8%	$2,684,500	$2,684,500	0.0%	$5,681,600	$5,089,200	-10.4%	0.4%
Residential	$432,934,300	$446,208,700	3.1%	$509,702,200	$515,916,809	1.2%	$942,636,500	$962,125,509	2.1%	82.1%
TOTAL RMV	**$489,942,600**	**$513,890,500**	**4.9%**	**$643,271,391**	**$657,933,709**	**2.3%**	**$1,133,213,991**	**$1,171,824,209**	**3.4%**	**100.0%**

Taxable Market Value	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	Final Data Pay 2026	Prelim Data Pay 2027	%CHG	% of Total
Agricultural	$2,066,500	$2,075,910	0.5%	$2,145,800	$2,175,300	1.4%	$4,212,300	$4,251,210	0.9%	0.4%
Apartment	$11,604,200	$19,952,150	71.9%	$42,226,354	$45,700,300	8.2%	$53,830,554	$65,652,450	22.0%	5.7%
Comm/Ind	$42,407,000	$45,085,200	6.3%	$98,212,000	$103,969,200	5.9%	$140,619,000	$149,054,400	6.0%	12.9%
Exempt	$0	$0		$0	$0		$0	$0		0.0%
Utility/RR/PP	$3,046,700	$2,404,700	-21.1%	$2,684,500	$2,684,500	0.0%	$5,731,200	$5,089,200	-11.2%	0.4%
Residential	$418,270,829	$432,383,598	3.4%	$490,427,608	$497,370,385	1.4%	$908,698,437	$929,753,983	2.3%	80.6%
TOTAL TMV	**$477,395,229**	**$501,901,558**	**5.1%**	**$635,696,262**	**$651,899,685**	**2.5%**	**$1,113,091,491**	**$1,153,801,243**	**3.7%**	**100.0%**

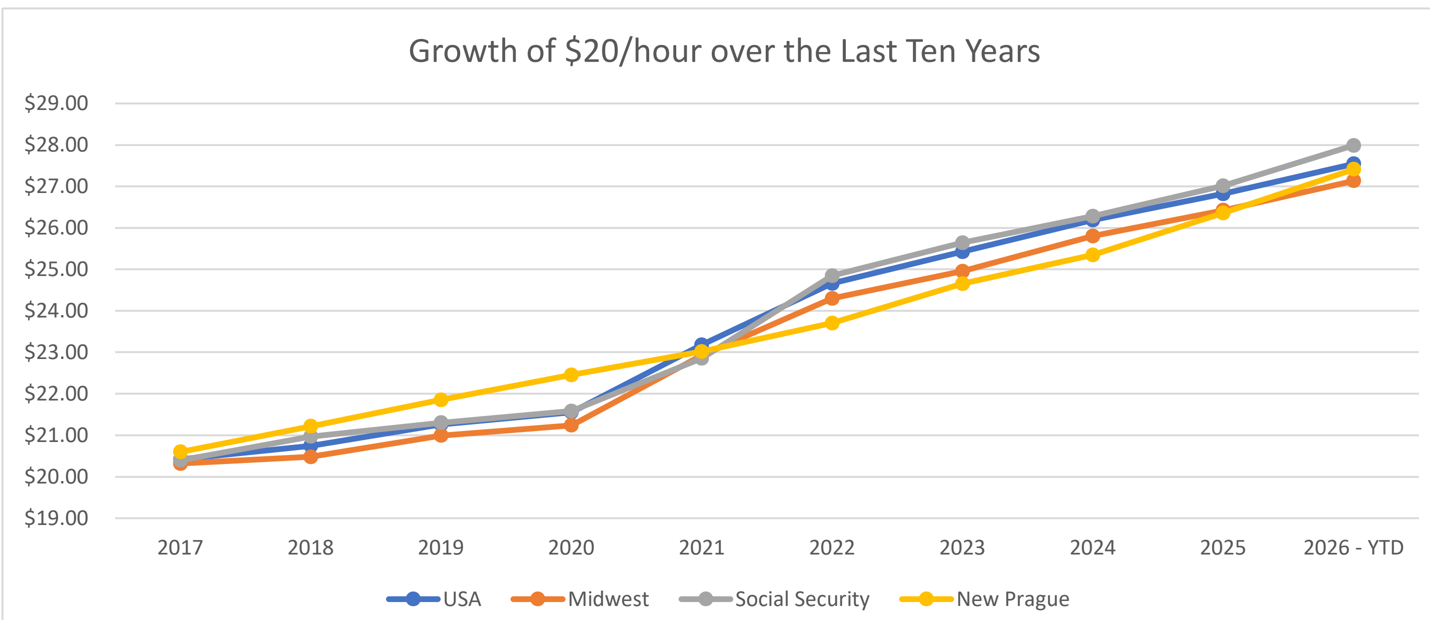
Wage Growth vs Inflation Measures

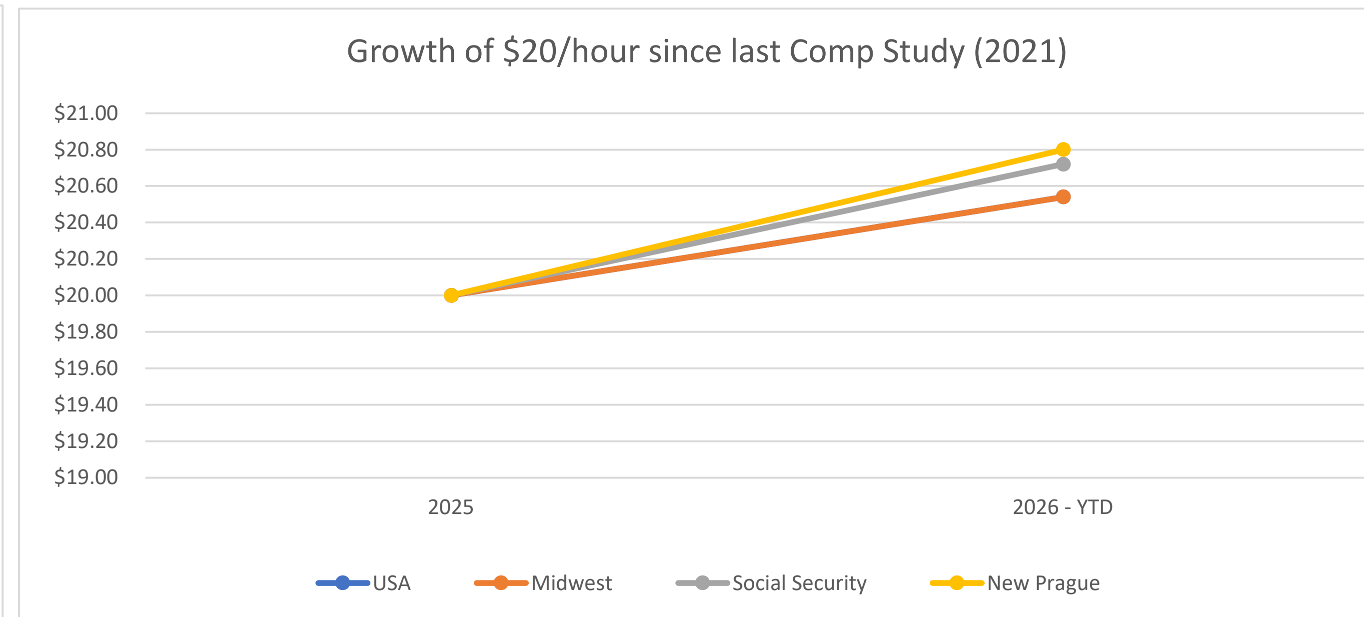
Updated 8/26/26

	Year to Year CPI - Jan to Jan vs. New Prague Adjustment				Growth of $20 per Hour over the Last Ten Years				Growth of $20 per Hour since last Comp Study (2025)			
	USA	Midwest	SS COLA	New Prague	USA	Midwest	Social Security	New Prague	USA	Midwest	Social Security	New Prague
2017	2.1%	1.6%	2.0%	3.0%	$ 20.42	$ 20.32	$ 20.40	$ 20.60	---	---	---	---
2018	1.6%	0.8%	2.8%	3.0%	$ 20.75	$ 20.48	$ 20.97	$ 21.22	---	---	---	---
2019	2.5%	2.5%	1.6%	3.0%	$ 21.27	$ 20.99	$ 21.31	$ 21.85	---	---	---	---
2020	1.4%	1.2%	1.3%	2.8%	$ 21.56	$ 21.25	$ 21.58	$ 22.46	---	---	---	---
2021	7.5%	7.9%	5.9%	2.5%	$ 23.18	$ 22.93	$ 22.86	$ 23.02	---	---	---	---
2022	6.4%	6.0%	8.7%	3.0%	$ 24.66	$ 24.30	$ 24.85	$ 23.71	---	---	---	---
2023	3.1%	2.7%	3.2%	4.0%	$ 25.43	$ 24.96	$ 25.64	$ 24.66	---	---	---	---
2024	3.00%	3.40%	2.5%	2.8%	$ 26.19	$ 25.81	$ 26.28	$ 25.35	---	---	---	---
2025	2.40%	2.40%	2.8%	4.0%	$ 26.82	$ 26.42	$ 27.02	$ 26.36	$ 20.00	$ 20.00	$ 20.00	$ 20.00
2026 - YTD	2.70%	2.70%	3.6%	4.0%	$ 27.54	$ 27.14	$ 27.99	$ 27.41	$ 20.54	$ 20.54	$ 20.72	$ 20.80

* CPI Data from US Bureau of Labor Statistics, Midwest (https://www.bls.gov/regions/midwest/cpi-summary)

* Social Security Data from Social Security Administration (https://www.ssa.gov/cola/). 2027 estimate comes from the Senior Citizens League





Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**2036**	**Grand Total**
Building Inspections		**35,000**				**15,000**					**50,000**
Vehicle Replacement		35,000				15,000					50,000

Sum of Amount	**Years**										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Capital Projects	**1**	**1,500,000**	**1,500,000**	**1,500,000**	**1,500,000**	**1,500,000**					**7,500,001**
CIP 2027	1										1
CIP 2028		1,500,000									1,500,000
CIP 2029			1,500,000								1,500,000
CIP 2030				1,500,000							1,500,000
CIP 2031					1,500,000						1,500,000
CIP 2032						1,500,000					1,500,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Fire			**600,000**	**10,000**		**10,000**	**10,000**		**10,000**		**640,000**
Chief's Vehicle - 50/50 Split				10,000		10,000	10,000		10,000		40,000
Engine #2 - 50/50 Split			600,000								600,000
Fire - Rural			**600,000**	**10,000**		**10,000**	**10,000**		**10,000**		**640,000**
Chief's Vehicle - 50/50 Split				10,000		10,000	10,000		10,000		40,000
Engine #2 - 50/50 Split			600,000								600,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Government Building	**-**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**100,000**	**900,000**
Government Building Improvements	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	900,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Park Board	**30,000**	**207,000**	**10,000**								**247,000**
Climbing Wall			-								-
Hammock Stands and used for Slack Lines too at Memorial Park		12,000									12,000
Interactive Art Installation			-								-
Mini-Golf Course (3 holes?)		-									-
Park Reforestation		10,000	10,000								20,000
Philipps Creek / Sand Creek Trail Feasibility Study		-									-
Prairie Restoration Maintenance - Settlers Park	5,000										5,000
Sidewalk / Trail Study/Plan		30,000									30,000
Skate Park Equipment Addition		40,000									40,000
Sledding Hill Picnic Shelter		90,000									90,000
Tri-Creek Park and Trail System		-									-
Wiffle Ball Field											
Sprinkler Systems for Memorial Sotball Fields - Half of Cost	25,000	25,000									50,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Parks	**99,000**	**90,200**	**27,035**	**187,318**	**85,000**	**67,950**	**410,922**	**5,000**	**173,800**	**40,000**	**1,186,225**
1 Ton Truck - 2018		44,200									44,200
1/2 Ton Truck - 2013	40,000										40,000
1/2 Ton Truck - 2015		40,000									40,000
16ft Lawn Mower - 2019				146,518							146,518
2 Ton Dump Truck W/ Plow - 2016					40,000						40,000
310 Top Dresser - 2017						15,950					15,950
440 Top Dresser - 2017						42,000					42,000
60" Zero Turn Lawn Mower - 2025									35,000		35,000
72" Zero Turn Lawn Mower - 2023				30,000							30,000
Ball Diamond Drag - 2015			5,890								5,890
Building Improvements	52,000	6,000	6,000								64,000
Explorer - 2017					10,000						10,000
Fairway Roller - 2017			15,145								15,145
Heavy Duty Utility Tractor - 2021							358,700				358,700
Mini Front End Loader - 2024									98,800		98,800
Rotary Aerator 83" - 2018							25,222				25,222
Snow Blower - Toolcat	7,000										7,000
Sprayer - 2025							27,000				27,000
Stump Grinder - (1/3 of cost) - 2024								5,000			5,000
Utility Vehicle - 2021					35,000						35,000
Utility Vehicle - 2025									40,000		40,000
Vehicle Replacement - 2022 - Public Works Director 20%						10,000					10,000
Brush Chipper (1/3 of cost) - 2013				10,800							10,800
1/4 Ton Truck - 2023										40,000	40,000

Sum of Amount	**Years**										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Planning							**35,000**				**35,000**
Vehicle Replacement - 2023							35,000				35,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Police	**68,000**	**106,700**	**107,700**	**73,500**	**73,000**	**73,000**	**73,000**	**73,000**			**647,900**
Portable Radios		37,200	37,200								74,400
Squad Car Install and Equipment	21,000	22,000	23,000	24,500	24,000	24,000	24,000	24,000			186,500
Squad Car Replacement	47,000	47,500	47,500	49,000	49,000	49,000	49,000	49,000			387,000

Sum of Amount	Years										
Funding Sources	**2027**	**2028**	**2029**	**2030**	**2031**	**2032**	**2033**	**2034**	**2035**	**203**	
Streets	**181,000**	**330,000**	**295,000**	**202,500**	**427,500**	**101,500**	**350,260**	**420,000**	**30,000**	**218,000**	**2,555,760**
1 Ton Truck w/ Plow - 2016				64,500							64,500
1/2 Ton Crew Cab Truck - 2014	51,000										51,000
1/2 Ton Crew Cab Truck - 2023								65,000			65,000
12' Snow Plow - 2017						11,500					11,500
12 Ton Trailer - 2014				15,000							15,000
2 Ton Dump Truck W/ Plow - 2026										110,000	110,000
2 Ton Dump Truck W/ Plow & Sander - 2023							80,000				80,000
20 Ton Trailer - 2009				30,000							30,000
5 Ton Asphalt Roller - 2014				48,000							48,000
5 Ton Dump Truck w/Plows and Sanding Equipment - 2014			285,000								285,000
72" Grapple Bucket - 2019			10,000								10,000
Cold Planer - 2016				30,000							30,000
Infrared Asphalt Patcher	15,000										15,000
Lift Station - Public Works Building	15,000										15,000
Pay Loader - 2012		330,000									330,000
Pay Loader - 2019								350,000			350,000
Skid Loader - 2017						70,000					70,000
Snow Blower - 2020									30,000		30,000
Street Roof	100,000										100,000
Street Sweeper - 2017					420,000						420,000
Stump Grinder - (1/3 of cost) - 2024								5,000			5,000
Tractor - 2018							270,260				270,260
Utility Vehicle 50% - 2021					7,500						7,500
Vehicle Replacement - 2022 - Public Works Director 40%						20,000					20,000
Brush Chipper (1/3 of cost) - 2013				15,000							15,000
2 Ton Dump Truck W/ Plow - 2026										108,000	108,000
Grand Total	**378,001**	**2,368,900**	**3,239,735**	**2,083,318**	**2,185,500**	**1,877,450**	**989,182**	**598,000**	**323,800**	**358,000**	**14,401,886**

2027 Visioning List

Each year, the City Council meets with the City department heads and holds a number of workshops to determine projects and ideas the City would like to accomplish. Some of the projects are small in both cost and interest to the public, such as updating the employee review process, while others are large in both cost and interest to the public, such as building a new City Hall or development of the land in the southwest portion of town thought to be an athletic complex. Some projects are internal to City operations, such as implementing a City-wide GIS solution while others are more public based, such as a trail to Cedar Lake Farm Regional Park.

This list is in no way exhaustive of the activities of staff but is meant to act as a beacon for specific projects that are desired to be completed and to act as a list that will increase the accountability of both the Council and the staff for completion of projects. It is possible that some projects listed will not be completed in their given year due to extenuating circumstances or because a change in desirability took place. At the end of each calendar year, the City Administrator will share a report with the City Council that will outline the progress on the visioning list and the outlook for the next year.

Within the following list, each project/idea will have the following:

- a Target Date that the City would like to complete the project by;
- a Date Added that shows the year the idea was first added to the list;
- an Original Target Date that shows the Target date a project/idea was first assigned to track if a project has moved around;
- a Responsible Department that the City Administrator will use to track which departments are working on the various projects;
- a Details section that will layout and explain what the project is and why it is being supported; and
- and Progress section that will show progress on the projects/ideas.

The list is expected to be updated annually and approved at the end of each year during the budgeting process. As the list continues to be used through the years, completed projects will be listed in an abbreviated form at the end of the document for up to five years to remind readers what the City has been able to accomplish.

I hope that this process will continue to evolve into the future and be completed so that the City can continue to progress, providing better and more efficient services to our residents as we continue to grow.

Joshua M. Tetzlaff, AICP
City Administrator, City of New Prague

Contents

Short-term Goals

The following projects are considered short-term in nature and are meant to be completed in the next 1-3 years, or between the years 2023 and 2025. The list has been categorized by year that it is intended to be completed.

2027

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Equipment Fund/General Obligation Debt Reduction	
Timeframe	Ongoing
Resp. Depart.	Administration
Details	As yearly debt payments are reduced, the levy amount previously used to pay debt will be instead allocated to an Equipment Replacement fund. This will reduce the need to borrow for the purchasing of equipment on a yearly basis as well as allow the City to maintain a more consistent levy increase. It will also create a cushion should debt need to be again used in the future to reduce overall levy impacts. For the 2026, $268,135 is being levied towards the Equipment Fund.

Orderly Annexation Agreements			
Target Year	2027	Year Added	2022
Original Target Year	2023	Change in Target Year?	Waited until Comp Plan updated
Resp. Depart.	Community Development		
Details	*Projected to continue in 2027* Staff will work to negotiate and enter into Annexation Agreements with Helena and Lanesburgh townships for continued planned expansion of New Prague. • 3/2025 Update: Staff have shared with both townships that the City would like to discuss updating agreements. Lanesburgh has discussed an openness to start discussions. Helena did say that modernizing would likely be a good idea. Talks will continue through the year. • 6/2025 Update: Staff is working with the City Attorney's office to start preliminary discussions with the township boards. • 9/2025 Update: Staff has received templates for agreement from the City Attorney's office and is working to review them. • 12/2025 Update: No further updates to this project. • 03/2026 Update: No further updates to this project. • 06/2026 Update: Staff have been working with the City Attorney's office on updated language. Once staff receives the clean drafts back from the City Attorney, staff will reach out to the Townships for meetings.			

1st Avenue SE (County Road 60) Reconstruction/Turnback			
Target Year	2027	Year Added	2022
Original Target Year	2026	Change in Target Year?	Working through logistics with the County
Resp. Depart.	Administration/Public Works		
Details	There have been past discussions with the City Engineer and the Le Sueur County Engineer regarding a possible rehabilitation and turnback of 1st Ave SE as a county road. The condition of 1st Ave SE is deteriorating more each year and the County has indicated past discussions about using the mileage of this county road designation elsewhere in the County. • 03/2026 Update: Discussions are ongoing with the County as to the level of improvement the County will undertake prior to turning the street back to the City for future ownership. • 06/2026 Update: The City and County continue to have discussions based on cost-sharing and who will be responsible for each part of the 1st Avenue SE project.			

City Center Development			
Target Year	2027	Year Added	2025
Original Target Year	2025	Change in Target Year?	Pace of Project
Resp. Depart.	Administration		
Details	**Work projected to be completed in 2027** Following up on an update to the City's Comprehensive Plan, the City will explore the development of a lot known as City Center, north of Main Street, west of 2nd Avenue NW. The City owns much of the north 2/3rds of the block. A Small Area Plan was conducted with the Comprehensive Plan that laid out a more detailed land use plan for the site. The City also received grading plans for the site. A private committee was put together to construct an outdoor performance theater on the site. The City is responsible for the development of the rest of the site. • 03/2025 Update: Phase 1 grading has been approved by the Council for the entire site. This includes grading for the potential POPS facility and seeding. Staff is exploring funding options for Phase 2, which would grade in the necessary stormwater infrastructure. The POPS facility is working through donation agreement language with staff, with hopes to seek approval in early Q2 2025. • 06/2025 Update: Grading and seeding of the full site has taken place. The City received a grant to design the needed stormwater infrastructure though doesn't have a source of funds identified to complete the project. The POPS group is hoping to be started by mid-August with construction. No plans have been submitted for formal permit review. • 09/2025 Update: The site was reseeded under warranty work when most of the site went to weeds. Following City Council's direction, staff has been working with Bolton & Menk to unlock MnDEED Small City Development Program funding to build out the stormwater infrastructure on the site. • 12/2025 Update: An application to use State funds for the development of the stormwater and pedestrian areas has been formally submitted to the State. There is no timeline on when the City may hear a decision. • 03/2026 Update: The State has stated that an income survey needs to be done to determine if the funds will be going to enough people who meet the low- to moderate- income designation. Staff is working to get surveys sent out and collected. • 06/2026 Update: The State has determined that the storm pond is eligible to use the funds. Staff are working to get clarifications on the remainder of the project to see what else funds may be used for.		

New City Hall Improvements			
Target Year	2027	Year Added	2023
Original Target Year	2027	Change in Target Year?	
Resp. Depart.	Public Works		
Details	During the summer of 2026, the City purchased a new building with the intention to move City Hall. The building did need a minor facelift and interior renovations prior to occupancy. The City hired Wold Architects to work with the City on design and renovation of the new building. Improvements are expected to start in 2026 and run into 2027.		

City Development Guide			
Target Year	2027	Year Added	2026
Original Target Year	2027	Change in Target Year?	
Resp. Depart.	Community Development		
Details	With the update of the City's zoning Code, the Development Guide should be updated to reflect any changes. This guide will be passed out to developers and interested parties to assist in working through the City's development process.		

Sidewalk Expansion/Maintenance			
Target Year	2027 (Odd years)	Year Added	2022
Original Target Year	2027	Change in Target Year?	
Resp. Depart.	Community Development		
Details	A continuing effort will be made to expand the City's sidewalk system to make the City more accessible for all modes of transportation. This includes ADA updates when necessary.		

Staffing Levels Assessment			
Target Year	2027	Year Added	2022
Original Target Year	2023	Change in Target Year?	Funding
Resp. Depart.	Administration		
Details	Have a staffing levels assessment performed for all departments to determine if the City departments are appropriately sized for the level of service expectations we have for the City.		

Tri-Creek Park and Trail System			
Target Year	2027+	Year Added	2025
Original Target Year	2027+	Change in Target Year?	
Resp. Depart.	Administration/Planning/Parks		
Details	The community currently has one creek (Phillips Creek) within City limits and is in very close proximity to two others (Sand Creek and Raven Stream). These are community assets that should be preserved, protected, and utilized to allow showcase New Prague. They offer an opportunity to build out as a backbone to the New Prague Trail System. The City Council is committed to setting funding aside yearly for acquiring property and building out the Tri-Creek Park and Trail System.		

Safety Equipment			
Target Year	2027	Year Added	2022
Original Target Year	2025	Change in Target Year?	
Resp. Depart.	Police		
Details	To keep our officers safe, this will be a planned purchasing of safety equipment, including ballistic shields, for use by our officers should a situation arise. Due to frequency of use, purchasing equipment will largely rely on receiving grant funding.		

Sanitary Sewer Trunk Main – Northeast and Northwest			
Target Year	2027-2028	Year Added	2022 (2027)
Original Target Year	2027-2028	Change in Target Year?	
Resp. Depart.	Public Works		
Details	Expansion of the sanitary sewer trunk main to the east from the wastewater treatment plant to allow continued development. • SEH has been hired for feasibility studies for both the northeast and northwest sanitary sewer mains. Completion is expected by the end of 2026 for both studies.		

Police Department Staff			
Target Year	2027	Year Added	2026
Original Target Year	2027	Change in Target Year?	
Resp. Depart.	Police		
Details	As the nature of police work changes, and the duties expected of officers changes, assessments should be made as to whether the current responsibilities are properly serving the City, or whether duties of some officers need to be changed to better match the needs.		

Park Plan			
Target Year	2027	Year Added	2026
Original Target Year	2027	Change in Target Year?	
Resp. Depart.	Community Development		
Details	An update to the Park Plan will provide detailed information on the development of future parks and improvements to be made to existing parks. This is a follow-up to the approved Comprehensive Plan in 2025.		

2028

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

City Council Technology			
Target Year	2028	Year Added	2022
Original Target Year	2028	Change in Target Year?	
Resp. Depart.	Administration		
Details	Purchase three laptops for use by the newly elected Council members starting their terms in 2029.		

Strategic Plan			
Target Year	2027	Year Added	2024
Original Target Year	2025	Change in Target Year?	
Resp. Depart.	Council/Administration		
Details	Most organizations that are considered successful tend to have in common that the organization as a whole is moving in the same direction. From the Board of Directors (or owner) to the hourly employees, everyone is aware of the mission of the organization and the goals it hopes to accomplish over the next five to ten years. As I consider New Prague and what can be done to ensure it continues to be regional leader, I believe the next step is to have a formal Strategic Planning process. This would help Council, staff, and the community know the direction the City is headed and why certain decision are made. It'll help boards and commission when new projects are being reviewed as to whether those projects match the vision for the community that Council has set. It'll help staff when preparing the budget and the Council when reviewing the budget that the budget is advancing the goals for the community. And it will help explain the reasons behind Council decisions to the general public and allow the Council to point to "why" a certain decision was made. Staff does not have the expertise to lead this overall discussion. To allow staff to fully participate in the Strategic Planning process, I would recommend bringing in a third-party mediator to lead the discussion and know which questions to be asking to get the best result possible. With a newly elected City Council settling in, a great time to do this project would be early 2027.		

Additional Wastewater Operator			
Target Year	2027	Year Added	2022
Original Target Year	2025	Change in Target Year?	Not needed in 2026
Resp. Depart.	Public Works		
Details	As the wastewater plant ages, an additional operator will be needed to keep up with maintenance of the plant.		

Trail Expansion/Maintenance			
Target Year	2028 (Even Years)	Year Added	2022
Original Target Year	2028	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

2028 Infrastructure Improvement Project			
Target Year	2028	Year Added	2022
Original Target Year	2028	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2028 CIP. Most likely a mill & overlay consisting of only street work.		

Update Snow Removal and Grass Cutting Maps (Update Every Five Years)			
Target Year	2028	Year Added	2022
Original Target Year	2028	Change in Target Year?	
Resp. Depart.	Administration/Public Works		
Details	Staff will examine the areas of town that the City cleans snow and cuts grass and will make changes as necessary for equity and service purposes.		

Increase Security Cameras			
Target Year	2025-2028	Year Added	2022
Original Target Year	2023-2026	Change in Target Year?	Staff applying for grants for partial funding
Resp. Depart.	Police		
Details	In 2025, the City installed security cameras, both in parks and at key intersections around the City. Staff would like to evaluate their performance and determine if additional cameras would be helpful.		

Online System for Licenses			
Target Year	2028	Year Added	2026
Original Target Year	2028	Change in Target Year?	
Resp. Depart.	Community Development		
Details	In 2023, a system was put into place that allowed permits to be submitted online. The next step would be bringing all the City's licenses online as well, making it easier for the public to apply.		

2029

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Sidewalk Expansion/Maintenance			
Target Year	2029 (Odd years)	Year Added	2022
Original Target Year	2029	Change in Target Year?	
Resp. Depart.	Community Development		
Details	A continuing effort will be made to expand the City's sidewalk system to make the City more accessible for all modes of transportation. This includes ADA updates when necessary.		

2029 Infrastructure Improvement Project			
Target Year	2029	Year Added	2022
Original Target Year	2029	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2029 CIP. Most likely a mill & overlay consisting of only street work.		

Additional Public Works Employee			
Target Year	2029	Year Added	2027
Original Target Year	2029	Change in Target Year?	
Resp. Depart.	Public Works		
Details	As the City grows, additional public works employees are needed to upkeep streets, parks, and facilities.		

Medium-term Goals

The following projects are considered medium-term in nature and are meant to be completed in the next 4-6 years, or between the years 2026 and 2028. The list has been categorized by year that it is intended to be completed.

2030

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

City Council Technology			
Target Year	2030	Year Added	2022
Original Target Year	2030	Change in Target Year?	
Resp. Depart.	Administration		
Details	• Purchase three laptops for use by the newly elected Council members starting their terms in 2031. • Review City Council chamber technology for potential upgrades due to existing equipment being 10 years old.		

Trail Expansion/Maintenance			
Target Year	2030 (Even Years)	Year Added	2022
Original Target Year	2030	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

Update Compensation Study			
Target Year	2030	Year Added	2025
Original Target Year	2030	Change in Target Year?	
Resp. Depart.	Council/Administration		
Details	As the City continues to evolve as an organization, it is important that the City is competitive in the labor market for attracting and retain top talent. Because of this, the City intends to complete a full compensation study of employee wages, benefits, and job descriptions every ten years. This study is planned to be updated every five years to look at wages. 2030 would be performing an update of the 2025 study, to implement in 2031.		

2030 Infrastructure Improvement Project			
Target Year	2030	Year Added	2022
Original Target Year	2030	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2030 CIP. Most likely a mill & overlay consisting of only street work.		

2031

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Sidewalk Expansion/Maintenance			
Target Year	2031 (Odd Years)	Year Added	2022
Original Target Year	2031	Change in Target Year?	
Resp. Depart.	Community Development		
Details	A continuing effort will be made to expand the City's sidewalk system to make the City more accessible for all modes of transportation. This includes ADA updates when necessary.		

2031 Infrastructure Improvement Project			
Target Year	2031	Year Added	2022
Original Target Year	2031	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2031 CIP. Most likely a mill & overlay consisting of only street work.		

2032

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Trail Expansion/Maintenance			
Target Year	2032 (Even Years)	Year Added	2022
Original Target Year	2032	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

2032 Infrastructure Improvement Project			
Target Year	2032	Year Added	2022
Original Target Year	2032	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2032 CIP. Most likely a mill & overlay consisting of only street work.		

Long-term Goals

The following projects are considered long-term in nature and are meant to be completed in the next 7-10 years, or between the years 2033 and 2036. The list has been categorized by the year that it is intended to be completed.

2033

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Sidewalk Expansion/Maintenance			
Target Year	2033 (Odd Years)	Year Added	2024
Original Target Year	2033	Change in Target Year?	
Resp. Depart.	Community Development		
Details	A continuing effort will be made to expand the City's sidewalk system to make the City more accessible for all modes of transportation. This includes ADA updates when necessary.		

2033 Infrastructure Improvement Project			
Target Year	2033	Year Added	2024
Original Target Year	2033	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2033 CIP. Most likely a mill & overlay consisting of only street work.		

2034

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Trail Expansion/Maintenance			
Target Year	2034 (Even Years)	Year Added	2025
Original Target Year	2034	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

2034 Infrastructure Improvement Project			
Target Year	2034	Year Added	2025
Original Target Year	2034	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2034 CIP. Most likely a mill & overlay consisting of only street work.		

2035

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

2055 Comprehensive Plan Update			
Target Year	2035	Year Added	2026
Original Target Year	2035	Change in Target Year?	
Resp. Depart.	Community Development		
Details	The 2045 Comprehensive Plan will be ten years old and should be updated for the changes in the City since it was adopted in 2025.		

Sidewalk Expansion/Maintenance			
Target Year	2035 (Odd Years)	Year Added	2026
Original Target Year	2035	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

2035 Infrastructure Improvement Project			
Target Year	2035	Year Added	2026
Original Target Year	2035	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2035 CIP. Most likely a mill & overlay consisting of only street work.		

2036

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Trail Expansion/Maintenance			
Target Year	2036 (Even Years)	Year Added	2027
Original Target Year	2036	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Each year, the Parks Board acknowledges trail expansion projects but puts them off due to lack of funding. Expanding the trail network would be a continued effort to begin completing some of those projects.		

2036 Infrastructure Improvement Project			
Target Year	2036	Year Added	2027
Original Target Year	2036	Change in Target Year?	
Resp. Depart.	Public Works		
Details	2036 CIP. Most likely a mill & overlay consisting of only street work.		

Future, Uncommitted Goals

The following projects are considered future projects and have not been given a goal for completion. This may be due to funding, direction, or any other circumstance that the Council does not wish to put a timetable on a project but wants to keep it on the radar. It is possible these projects are waiting on another, outside party and may be completed on short notice should the other responsible party move on the project.

Staff Development	
Timeframe	Ongoing
Resp. Depart.	All
Details	Budget each year for staff in each department to be able to grow their skills as professionals

Splash Pad Feasibility Study			
Target Year	???	Year Added	2022
Original Target Year	2022	Change in Target Year?	Citizen Group Not Ready to Proceed
Resp. Depart.	Community Development		
Details	Staff will lead a feasibility study for the construction of a splash pad to better understand the reality of completing the project. This study will be done in conjunction with the Park Board. ** This item is dependent on a group unaffiliated with the City completing their application to form a non-profit. • Q4 2022 Update: The group has not completed this step. • Q4 2024 Update: Any groups previously working on fundraising have been disbanded and there are no groups, City or otherwise, actively pursing funding.		

40-Acre Athletic Complex			
Target Year		Year Added	2022
Original Target Year		Change in Target Year?	
Resp. Depart.	Community Development		
Details	Unsure if site is even best used as an athletic facility. Are there other areas better suited? Is the City interested in building an athletic complex?		

Police Captain			
Target Year		Year Added	2026
Original Target Year		Change in Target Year?	
Resp. Depart.	Police		
Details	As departments expand, so due the duties required of the department. The day may come when the City should create a new Captain position to oversee the day-to-day operations of all patrol officers and sergeants. • SEH has been hired for feasibility studies for both the northeast and northwest sanitary sewer mains. Completion is expected by the end of 2026 for both studies.		

National Pollutant Discharge Elimination System			
Target Year	2037	Year Added	2022
Original Target Year	2042	Change in Target Year?	
Resp. Depart.	Public Works		
Details	In 2022, the State of Minnesota informed the City of New Prague that our wastewater discharge had elevated chloride levels and that this needed to be remedied. Our current wastewater facility is not able to correct this situation so the City requested a 20-year variance from the State. While not yet formally announced, we are under the assumption the State will grant the City a 15-year variance. At that time, the City, whether through a wastewater facility upgrade or a water treatment facility upgrade, the City will need to comply with the State regulations.		

Alton Avenue NE Improvement			
Target Year	2027+	Year Added	2027
Original Target Year	2027+	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The City has an MOU with Scott County to improve Alton Avenue NE, going north from TH-19. • IN Q2 2026, the City partnered with the County on a feasibility study to get a better understanding of what the road alignment would look like and potential costs.		

Sanitary Sewer Trunk Main – SouthEast			
Target Year		Year Added	2022
Original Target Year		Change in Target Year?	
Resp. Depart.	Public Works		
Details	Expansion of the sanitary sewer trunk main to the southeast part of the City to allow continued development.		

Sanitary Sewer Trunk Main – SouthWest			
Target Year		Year Added	2022
Original Target Year		Change in Target Year?	
Resp. Depart.	Public Works		
Details	Expansion of the sanitary sewer trunk main to the southwest part of the City to allow continued development.		

Golf Clubhouse			
Target Year		Year Added	2026
Original Target Year		Change in Target Year?	
Resp. Depart.	Administration & Golf		
Details	An aging golf club house is in need of updates, repairs, or a possible complete refresh.		

Future Infrastructure Improvement Projects			
Target Year		Year Added	2022
Original Target Year		Change in Target Year?	
Resp. Depart.	Public Works		
Details	2036+ CIP		

Completed Projects

The following projects are considered to have been completed. This list will keep projects for five years and will serve as a reminder for the City Council, staff, and citizens of the projects the City has been able to complete in the recent years. Some projects, which may not have initially appeared on the goals list but were completed in a given year due to short-notice may also be included on this list.

2022

Preparation for Absentee Ballot Processing			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Administration		
Details	The City took the necessary steps to take over absentee voting in the Scott County portion of town. This included purchasing new equipment, training staff, and hiring election judges to work for both 46-day periods prior to election days. While mandated by the County, this was unfunded by the County or the State.		

Update Employee Review Process			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Administration		
Details	In June 2022, administration rolled out a new employee review process that focuses on self-improvement, assessment, and progress, having employees take an active role in what they need to improve and how to get there. This process has supervisors meet with employees twice per year to better keep track of progress and improvement. It also puts all employees of the City under the same process so that all employees are treated equitably.		

City Hall Renovation			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The upper floor of City Hall was remodeled to include two additional offices as well as reduce the size of the employee breakroom to a more appropriate size for its level of use. This process also converted an office on the main level into two workspaces. Overall, this created three additional offices. Outside of electrical work, all renovation work was handled in-house to significantly reduce the cost of construction.		

Toxicity Reduction Evaluation			
Completed Year	2022	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The State determined that our wastewater discharge was considered toxic and needed to be remedied. Wastewater staff worked diligently with a consultant who specializing in this work to find the problem. What was expected to take a couple years, and cost upwards of $100,000 to fix, was discovered and remedied for less than $5,000.		

Have Risk Assessment Performed on City Technology			
Completed Year		Year Added	2022
Original Target Year		Change in Target Year?	
Resp. Depart.	Administration		
Details	The City contracted with TrueNorth to have a Risk Assessment performed on the City's IT equipment. Through this assessment, a number of items were identified for the City to work on to increase its ability to perform in a secure manner. Going forward, staff will work on some of the recommendations.		

Green Step Cities			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Administration/Planning Commission		
Details	The City completed the process of becoming a Green Step City.		

Paperless Council/Board Packets			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	All		
Details	The City began the transition to paperless Council/Board packets. This first step was to create a PDF document that is sent to all Council and Board members in lieu of a paper packet. A transition policy was passed September 2022 to put this into action.		

2022 Infrastructure Improvement Project			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Public Works		
Details	Staff coordinated and oversaw the 2022 CIP project, which included the reconstruction of Columbus Avenue and underlying infrastructure from Main Street to 4th Avenue.		

Emerald Ash Borer Plan			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Staff completed an emerald ash borer plan to assist the City in combatting the emerald ash borer. A grant was received to assist in the costs of preparing and implementing the plan.		

Events Permit			
Completed Year	2022	Year Added	2022
Original Target Year	2022	Change in Target Year?	
Resp. Depart.	Community Development		
Details	During November 2022, the City Council approved an ordinance that put an Events Permit into place. This permit is styled in a manner that sees different fees and requirements based on the size of an event, with larger more intensive events requiring a larger fee and more intense backgrounding.		

2023

Discount Memberships for Employees			
Completed Year	2023	Year Added	2022
Original Target Year	2022	Change in Target Year?	Approved 2022, Implemented 2023
Resp. Depart.	Administration		
Details	As an employment benefit for City employees, the City Council placed a program in place that allowed City employees the ability to purchase up to two 10-punch golf cards at a discounted rate.		

Bylaw Updating			
Completed Year	2023	Year Added	2022
Original Target Year	2022 – EDA 2023 – Golf Board	Change in Target Year?	Started in 2022 but did not fully complete.
Resp. Depart.	Administration		
Details	Due to bylaws that have not been updated/revised since 1991, the City Council approved updated EDA bylaws to ensure they are meeting the needs of the City Council and EDA. The City Council also took the opportunity to review the enabling resolution for the Golf Board and updated the resolution to better clarify the powers of the Board.		

Implement Multifactor Authentication for all City Computer Users			
Completed Year	2023	Year Added	2022
Original Target Year	2022	Change in Target Year?	Did not have budgeted funds
Resp. Depart.	Administration		
Details	The City Council implemented Multifactor Authentication for all City Computer users to better protect the City's data and systems.		

City Development Guide			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Community Development		
Details	Staff updated the City's Development Guide, which is passed out to developers and interested parties to assist in working through the City's development process.		

Paperless Council/Board Packets			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Administration		
Details	In an effort to make packets more accessible, as well as to reduce the City's environmental footprint, the City Council adopted a fully paperless packet that can be accessed from an device that has internet access.		

Extension of 6th Avenue NW and 8th Avenue NW			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Administration/Public Works		
Details	As part of the 2023 Improvement Project, the EDA finished their development obligations on the latest phase of the industrial park, extending 6th Avenue NW and 8th Avenue NW to the edge of City Limits.		

Rental Inspection Ordinance			
Completed Year	2023	Year Added	2022
Original Target Year	2022	Change in Target Year?	Process begun in 2022
Resp. Depart.	Community Development		
Details	Working with a committee of staff, citizens, and rental unit owners, the City Council drafted a Rental Inspection Ordinance that gives advantages to both renters and rental-owners.		

Finance/Administration Software Updates			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Administration/Utilities		
Details	The City made a swich from Incode 9 to CivicSystems to tie together and operate the City. CivicSystems increased ease of use, allowed for easier public interactions with the City, and came a reduced cost when compared to Incode 9.		

Continuity of Operations Plan			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Administration		
Details	Administrator Tetzlaff worked with staff to complete a plan that will allow for operations to more smoothly continue when a short-term vacancy occurs in a position. This document will be a continually evolving document as the City grows and changes.		

Ordinance Updating			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Community Development		
Details	The City Council approved updates to the City Code regarding rights-of-way and refuse collection.		

2023 Infrastructure Improvement Project			
Completed Year	2023	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The 2023 Infrastructure Improvement Project was completed, which replaced underground infrastructure, poured new streets, and added sidewalks to Sunrise Avenue, Sunset Avenue, 1st Street N, 2nd Street, NE, and 3rd Street NE3.		

City Facility Assessment			
Completed Year	2022	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Administration		
Details	Working with Wold Architects, the City completed a Facilities Assessment to gauge the condition and space availability of current City facilities.		

New Parks Department Facility			
Completed Year	2023	Year Added	2023
Original Target Year	2024+	Change in Target Year?	A facility became available
Resp. Depart.	Administration		
Details	Following the completion of the facility assessment, a new Parks Department facility was listed as a high priority need. When the facility located at 412 5th Avenue NW became available, it offered the City the ability to meet its needs for a Parks Department facility while also saving over $3m compared to building a new facility.		

2024

Bylaw Updating			
Target Year	2024	Year Added	2022
Original Target Year	2023	Change in Target Year?	Started in 2023 but did not fully complete.
Resp. Depart.	Administration		
Details	Staff, in conjunction with Fire Department, reviewed the internal working procedures used by the Fire Department to update the documents and make them more cohesive.		

Community Recreational Facility Study			
Target Year	2024	Year Added	2022
Original Target Year	2023	Change in Target Year?	Process took longer than expected
Resp. Depart.	Administration		
Details	Staff, working with Wold Architects, completed a Community Recreational Facility Study. In March 2024, John McNamara from Wold presented findings regarding the existing conditions of the City facilities and their usage. The report spelled out possible improvements the City can make to existing facilities to increase usability. The report did not include an in-depth look on indoor facilities since the City does not currently have any indoor studies. It did include anecdotal from the various organizations about what indoor facilities could be used.		

Replace Sidearms			
Target Year	2024	Year Added	2022
Original Target Year	2024	Change in Target Year?	
Resp. Depart.	Police		
Details	As recommended by manufacturers to maintain a level of safety and service, the City replaced the sidearms of City officers using one-time public safety funding.		

Online System for Licenses			
Target Year	2024	Year Added	2022
Original Target Year	2023	Change in Target Year?	
Resp. Depart.	Community Development		
Details	The City implemented software that allows for permit, project, and license applications to be submitted online. This went live on May 1st.		

Emergency Operations Plan			
Target Year	2024	Year Added	2022
Original Target Year	2024	Change in Target Year?	
Resp. Depart.	Administration/Police Department		
Details	In early 2024, the City Council approved an updated Emergency Operations Plan, to help guide City Officials should a large scale emergency take place. By working through this plan during a time of no emergency, a solid plan was able to be formulated when people are not worried about the many things that may be happening professionally and personally.		

Comprehensive Plan Update			
Target Year	2024	Year Added	2022
Original Target Year	2022-2023	Change in Target Year?	Process took longer than expected
Resp. Depart.	Community Development		
Details	Throughout 2023 and 2024, the City worked with a city planning firm to perform a full update of the City's Comprehensive Plan, which acts as a guiding document for the City to direct responsible growth of New Prague into the future.		

East/West Sanitary Sewer Trunk Mains Feasibility Study			
Target Year	2024	Year Added	2022
Original Target Year	2023	Change in Target Year?	Started in 2023. Finished in 2024
Resp. Depart.	Publics Works		
Details	The City worked with an engineering firm to plan for the expansion of its sanitary sewer system to allow for growth into the future. This study included a high level look at pipe location and depth, as well as phasing and costs for expansion.		

Upgrade City Website			
Target Year	2024	Year Added	2022
Original Target Year	2024	Change in Target Year?	
Resp. Depart.	Administration		
Details	In 2024, the City worked with its website host to give the site a fresh look.		

2024 Infrastructure Improvement Project			
Target Year	2024	Year Added	2022
Original Target Year	2024	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The 2024 Infrastructure Improvement Project was completed, which replaced underground infrastructure, poured new streets, and added sidewalks to 1st Street SE, Lexington Avenue N, Lyndale Avenue N, 1st Street NE, 2nd Street NE, 3rd Street NE, and 6th Street NE.		

Dog Park			
Completed Year	2024	Year Added	2022
Original Target Year	---	Change in Target Year?	
Resp. Depart.	Public Works/Community Development		
Details	Following demand for a dog park from residents, the Park Board as part of their 2024 initiatives put creating a dog park in New Prague as a priority. In Summer 2024, located at 701 12 Avenue NE, the New Prague dog park was opened to the public.		

2025

Green Step Cities			
Completed Year	2025	Year Added	2022
Original Target Year	2023	Change in Target Year?	Implementation was a three year process
Resp. Depart.	Administration/Planning Commission		
Details	The Planning Commission, who is the City's Green Step Coordination Team, and staff worked to implement the Green Step program in New Prague. The program is aimed at making cities more efficient by directing spending in specific areas of infrastructure and populous. Program resources come at no cost to the City. Now that the program is in place, staff will continue to monitor the City's expenses and costs as related to utilities, infrastructure, and other tracking measures to determine how well the program is working for New Prague.		

Sidewalk Expansion/Maintenance			
Target Year	2025	Year Added	2022
Original Target Year	2023	Change in Target Year?	Applying for Grants
Resp. Depart.	Community Development		
Details	In 2025, the City used MnDOT grant funding build a sidewalk along 12th Avenue SE, from Tikalsky Street SE to 9th Street SE.		

City Hall Hours			
Target Year	2025	Year Added	2022
Original Target Year	2023	Change in Target Year?	Was not completed on time
Resp. Depart.	Administration		
Details	During the summer of 2025, the City changed City Hall hours to 7:00 am to 4:30 pm on Monday through Thursday and 7:00 am to 11:00 am on Friday. This was done to try to be more accommodating to people's schedules who need to visit City Hall without creating additional time that City Hall would need to be staffed.		

Full Compensation Study			
Target Year	2025	Year Added	2025
Original Target Year	2025	Change in Target Year?	
Resp. Depart.	Council/Administration		
Details	In 2025, the City Council commissioned a full compensation study to determine whether it was providing compensation to employees that was competitive with the surrounding market.		

2025 Infrastructure Improvement Project			
Target Year	2025	Year Added	2022
Original Target Year	2025	Change in Target Year?	
Resp. Depart.	Public Works		
Details	The 2025 Infrastructure Improvement Project was completed, which replaced underground infrastructure, poured new streets, and added sidewalks to Lincoln Avenue N, Pershing Avenue N, 1st Street NE, and 2nd Street NE. Alley improvements were also made north of Main Street and a sidewalk was added to 12th Avenue SE.		

2026 Amateur State Baseball Tournament			
Target Year	2025	Year Added	2022
Original Target Year	2026	Change in Target Year?	
Resp. Depart.	Public Works?		
Details	The City took necessary steps to ready Memorial Park Ballfield to host the 2026 Amateur State Baseball Tournament, including pouring new concrete for viewing area and moving the batting cage.		

Zoning Ordinance Update			
Target Year	2025	Year Added	2022
Original Target Year	2024	Change in Target Year?	Funding
Resp. Depart.	Community Development		
Details	Following the completion of the City's Comprehensive plan, the City spent a year overhauling its Zoning Ordinance to ensure that it is up to date with State regulations and matches what the community wants for City-wide development patterns.		

Reduce Golf Course Subsidy			
Target Year	2024-2026	Year Added	2022
Original Target Year	2023-2032	Change in Target Year?	Target year reduced as reduction has taken place
Resp. Depart.	Administration/Golf		
Details	Starting in 2023, the City Council began reducing the amount of subsidy sent to the Golf Club annually. In the 2026 budget, the City Council reduced the subsidy to $0 after the Golf Club showed continued improvement year over year.		

2026

City-wide GIS Solution			
Target Year	2026	Year Added	2022
Original Target Year	2026	Change in Target Year?	
Resp. Depart.	Administration		
Details	The City implemented a City-wide GIS solution that allows all departments to utilize GIS to improve their efficiencies. Work began on this project in 2025 and concluded early 2026. The City's GIS system will continue to evolve but having all departments on the same system will create efficiencies that are not present when using separate systems.		

Organize Revolving Loan Fund Program for Downtown Businesses			
Target Year	2026	Year Added	2022
Original Target Year	2023	Change in Target Year?	Waited until Comp Plan updated
Resp. Depart.	Community Development		
Details	**Determination made in 2026** The City has funding available to start a revolving loan fund program. Staff will organize and work with the EDA on potentially starting up a program for downtown businesses. As the EDA works through its Strategic Planning process in the second half of 2025, whether it wants to organize a Revolving Loan Fund Program for downtown will be discussed. • 03/2026 Update: The EDA is working through what it would like to accomplish next, using its Strategic Plan as a guide.		

Long-Term Financial Plan			
Target Year	2026	Year Added	2023
Original Target Year	2023	Change in Target Year?	Council wanted to finish other projects
Resp. Depart.	Administration		
Details	**Projected to be completed in 2026** Working through the long-term financial plan in 2023, it was quickly discovered that doing so with the budget created a large amount of work having to change both with any small change to the budget. Because of this, staff recommends completely the plan, and then subsequent updates, in the spring, which will help guide staff along with the Visioning Document when it puts together the budget for the upcoming year. • 6/2025 Update: City Council asked that this item be pushed to 2026 for discussion. • 9/2025 Update: $35,000 has been preliminarily budgeted in the 2026 budget for this work. • 12/2025 Update: This is planned to be completed in the first half of 2026. 03/2026 Update: The proposal from Abdo will be brought early Q2 for work to begin.		

Construct New Police Station			
Target Year	2025	Year Added	2024
Original Target Year	2025	Change in Target Year?	
Resp. Depart.	Administration/Police		
Details	**Projected to be completed in 2026** Construction of a new police station began in summer 2025, with completion expected spring of 2026. • 03/2026 Update: Expected completion for the Police Station is late-May/early-June.		

City Council Technology			
Target Year	2026	Year Added	2022
Original Target Year	2026	Change in Target Year?	
Resp. Depart.	Administration		
Details	**Projected to be completed in 2026** Purchase three laptops for use by the newly elected Council members starting their terms in 2027. • 03/2026 Update: These were included in the 2026 budget, to be purchased at the end of 2026 for the newly elected Mayor and two newly elected Councilmembers.		

2026 Infrastructure Improvement Project			
Target Year	2026	Year Added	2022
Original Target Year	2026	Change in Target Year?	
Resp. Depart.	Public Works		
Details	**Projected completion in 2026** There are sections of 10th Avenue SE that are over 20 years old and being one of the City's most heavily travelled roadways, the surface needs upkeep and possibly a facelift. • 03/2026 Update: This project is slated to begin work in late Q2.		

Massage Therapist License Ordinance			
Target Year	2026	Year Added	2026
Original Target Year	---	Change in Target Year?	
Resp. Depart.	Community Development		
Details			

Concrete Installation at Sliding Hill Skate Park			
Target Year	2026	Year Added	2026
Original Target Year	---	Change in Target Year?	
Resp. Depart.	Park Board		
Details			

Settlers Park Prairie Restoration			
Target Year	2026	Year Added	2026
Original Target Year	---	Change in Target Year?	
Resp. Depart.	Park Board/Community Development		
Details			

Memorial Park Sign Replacement			
Target Year	2026	Year Added	2026
Original Target Year	---	Change in Target Year?	
Resp. Depart.	Park Board/Community Development		
Details			