



UTILITIES COMMISSION MEETING AGENDA

City of New Prague

Monday, November 24, 2025 at 3:30 PM

Power Plant - 300 East Main St

-
1. **CALL TO ORDER**
 2. **APPROVAL OF AGENDA**
 3. **APPROVAL OF MINUTES**
 - [a.](#) October 27, 2025 Meeting Minutes
 4. **UTILITY AND SMMPA BILLS**
 - [a.](#) Approval of accounts payable in the amount of **\$203,228.15** and the SMMPA billing of **\$474,271.81**.
 5. **FINANCIAL REPORTS**
 - [a.](#) Investment Report
 - [b.](#) Financial Report
 - [c.](#) Water and Kilowatt Hours Sales
 6. **WEST SIDE ENERGY STATION - AWARD OF BIDS**
 - [a.](#) Memo
 - [b.](#) Bid Summary
 - [c.](#) Letter of Recommendation
 7. **LEAD SERVICE LINE REPLACEMENTS**
 - [a.](#) Memo & Proposal
 8. **CAPITAL EQUIPMENT PURCHASE**
 - [a.](#) Memo
 9. **SMMPA BOARD OF DIRECTORS MEETING**
 - [a.](#) October 17, 2025
 10. **GENERAL MANAGER'S REPORT**
 11. **OTHER BUSINESS**
 - [a.](#) December Meeting Date Discussion
 - [b.](#) 2026 Board & Commission Calendar
 12. **ADJOURNMENT**

NEXT COMMISSION MEETING – Monday, December 29, 2025



UTILITIES COMMISSION MEETING MINUTES

City of New Prague

Monday, October 27, 2025 at 3:30 PM

Power Plant - 300 East Main St

1. CALL TO ORDER

The meeting was called to order by Utilities Commission President Dan Bishop on Monday, October 27th, 2025, at 3:31 p.m.

Commissioners Present: Dan Bishop, Tom Ewert, Paul Busch, Charles Nickolay and Bruce Wolf

Staff Present: General Manager Bruce Reimers, Finance Director Robin Pikal, and EOS Ken Zweber

2. APPROVAL OF AGENDA

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the agenda as presented.

Motion carried (5-0)

3. APPROVAL OF MINUTES

a. September 29, 2025 Utilities Meeting Minutes

Motion made by Commissioner Busch, seconded by Commissioner Wolf, to approve the September meeting minutes as presented.

Motion carried (5-0)

4. UTILITY AND SMMPA BILLS

a. Approval of accounts payable in the amount of **\$378,792.22** and the SMMPA billing of **\$533,042.08**.

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the accounts payable as presented.

Motion carried (5-0)

5. FINANCIAL REPORTS

a. Investment Report

b. Financial Report

c. Water and Kilowatt Hours Sales

Motion made by Commissioner Ewert, seconded by Commissioner Wolf, to approve the financial reports as presented.

Motion carried (5-0)

6. LEAGUE OF MINNESOTA CITIES INSURANCE TRUST LIABILITY COVERAGE

a. Waiver Form

Motion made by Commissioner Bishop, seconded by Commissioner Nickolay, to approve not waiving the monetary limits on municipal tort liability.

Motion carried (5-0)

7. FILTER REHABILITATION PROJECT**a. Request for Bids**

GM Reimers reviewed the filter #3 rehabilitation project and the scope of work that SEH engineering has proposed and recommended the Commission approve moving ahead with the authorization to request public bids on the project.

Motion made by Commissioner Ewert, seconded by Commissioner Nickolay, authorizing the advertisement for public bid.

Motion carried (5-0)

8. RESOLUTIONS**a. #25-10-27-01 - Declaring Official Intent of City of NP to Reimburse Certain Expenditures**

GM Reimers reviewed resolution #25-10-27-10 declaring the official intent of the city of New Prague to reimburse certain expenditures from the proceeds of tax-exempt bonding for the filter plant rehabilitation project should the Commission decide it did not want to pay cash for the project.

Motion made by Commissioner Wolf, seconded by Commissioner Ewert, approving the refunding resolution.

Motion carried (5-0)

9. WEST SIDE ENERGY STATION**a. Request for Bids**

GM Reimers informed the Commission that staff and DGR engineering have developed plans and specifications for the construction of the building that will house the generators and related equipment at the West Side Energy Station. He recommended that the Commission authorize DGR of advertising for public bid for construction.

Motion made by Commissioner Ewert, seconded by Commissioner Nickolay, to advertise for public bids.

Motion carried (5-0)

10. APPROVAL OF 2025 ELECTRIC CAPITAL EQUIPMENT EXPENDITURE**a. Memo**

GM Reimers reviewed a memo related to the purchase of a 16' tilt bed equipment trailer with the low bid coming from Lano Equipment in the amount of \$15,885.73.

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, approving the purchase.

Motion carried (5-0)

11. 2026 WATER & ELECTRIC BUDGET**a. Water****b. Electric**

GM Reimers and Finance Director Pikal reviewed the proposed 2026 Water and Electric budgets with the Commission.

Motion Made by Commissioner Ewert, seconded by Commissioner Busch, approving the 2026 Water and Electric Budgets, along with the proposed rate changes.

Motion carried (5-0)

12. SMMPA BOARD OF DIRECTORS MEETING**a. September 10, 2025**

GM Reimers informed the Commission on the following:

-The SMMPA Board approved the Quick Start Contract allowing NPUC to offer its new generation Plant into the Capacity market. This contract is expected to go into effect in the first quarter of 2028.

-The SMMPA Board approved the 2026 budget.

13. GENERAL MANAGER'S REPORT

GM Reimers informed the Commission on the following:

- The Water Department experienced a pump failure on well #6 the pump has been pulled and expected to be replaced the week of November 1st.
- Site work is complete at the WES along with storm water piping and settlement area.

14. OTHER BUSINESS

None

15. ADJOURNMENT

Motion made by Commissioner Ewert, seconded by Commissioner Nickolay, to adjourn the October Commission meeting at 4:59 p.m.

Motion carried (5-0)

Respectfully Submitted,

Bruce Reimers
General Manager

Section 4, Item a.

Vendor / Description	Invoice Amount
ACE HARDWARE	
SUPPLIES	\$180.30
ACME TOOLS	
BANDSAW BLADES	\$80.00
BANDSAW BLADES	\$44.00-
ADVANCED SEEDING & EROSION CONTROL INC	
SEED	\$885.00
AMAZON CAPITAL SERVICES	
PACKING TAPE	\$10.42
PHONE CASE	\$49.96
PHONE CASE - JEFF	\$24.98
AMERICAN TEST CENTER INC	
BUCKET TRUCK INSPECTION	\$1,700.00
ARVIG ANSWERING SOLUTIONS	
ANSWERING SERVICE	\$270.86
CENTERPOINT ENERGY	
NATURAL GAS	\$5,167.98
COMPUTER TECHNOLOGY SOLUTIONS INC	
COMPUTER - BRUCE	\$2,285.00
CORE & MAIN	
8 INCH POWER SEAL CORP	\$297.85
AMER. DARLING SEAT KIT, 84-35-02	\$884.67
FULL CIRCLE REPAIR CLAMP 10 X 15	\$439.22
O-RING KIT CASE	\$67.60
POWERJOINT SADDLE CLAMP	\$37.16
WATEROUS 10 INCH GASKET THROAT FLANGE	\$300.00
WATEROUS 12 INCH GASKET THROAT FLANGE	\$328.00
WATEROUS 4 INCH GASKET THROAT FLANGE	\$160.00
WATEROUS 6 INCH GASKET THROAT FLANGE	\$200.00
WATEROUS 6-8 INCH STUFFING BOX	\$1,532.40
WATEROUS 8 INCH GASKET THROAT FLANGE	\$130.00
WATEROUS O-RING 2-1/4 X 2-5/8	\$36.00
WATEROUS O-RING 2-1/8 X 2-3/8	\$36.00
WATEROUS O-RING 2-7/8 X 3-1/8	\$24.00
WATEROUS O-RING 3 X 3-3/8	\$24.00
CVF MOTORSPORTS INC	
REBATE - LIGHTING FIXTURES	\$4,964.19
DANFOSS LLC	
OIL COOLER - #4	\$953.40
FASTENAL COMPANY	
NUTS, BOLTS, WASHERS	\$1,202.39
FERGUSON ENTERPRISES LLC #1657	
PIPE FITTING	\$24.98
FS3 INC.	
SOIL STABILIZER	\$38.78
G AND H READY MIX LLC	
CONCRETE - FEEDER 8	\$461.00
CONCRETE - MAYO	\$461.00
HAWKINS INC	
WATER PURIFICATION	\$3,884.57
K.A. WITT CONSTRUCTION	
FUTURE GENERATION - EXCAVATION	\$36,311.37
KEYS WELL DRILLING COMPANY	
WELL #6 REPLACEMENT	\$36,520.00
MACH LUMBER COMPANY	
FUTURE GENERATION	\$55.83
LUMBER / SCREWS	\$214.19
SMMPA PO 975	\$1,222.36

Vendor / Description	Invoice Amount
MCMASTER-CARR SUPPLY CO	
HYDRANT FLUSHING VALVE BOX 4 INCH GASKET	\$21.71
HYDRANT FLUSHING VALVE BOX 5 INCH GASKET	\$18.45
MN DEPT OF LABOR AND INDUS	
PRESSURE VESSEL	\$100.00
PRESSURE VESSEL REGISTRATION	\$25.00
PERA	
PERA OMITTED BILLING - DRENT	\$372.23
QUILL CORPORATION	
COPY PAPER	\$159.97
RDO EQUIPMENT CO.	
BORING MACHINE - PARTS	\$384.60
BORING MACHINE - SUPPLIES	\$147.43
RIVER COUNTRY CO-OP	
DIESEL FUEL - ENGINES	\$21,960.00
MOTORS FUEL	\$1,304.22
ROTATING APPARATUS CO	
SMMPA PO 1034	\$16,036.00
SALTCO	
MONTHLY SALT	\$280.45
MONTHLY SALT FEE	\$35.00
SEH	
LSL REPLACEMENTS	\$462.75
STUART C. IRBY CO.	
PMH ARRESTER 10 KV	\$372.00
TISDEL, PHILLIP	
PHIL - CLOTHING	\$100.00
TRAVIS - CLOTHING	\$100.00
UTILITY CONSULTANTS	
WATER SAMPLES	\$210.08
VOYAGER FLEET	
MOTORS FUEL	\$99.45
WM MUELLER & SONS INC.	
WATER MAIN BREAK - PHILLIPS PATCH	\$338.30
WATER MAIN BREAK - 1ST AVE NW & 7TH ST	\$221.24
ZORO TOOLS	
BALL VALVES	\$112.30
Grand s Totals	<u>\$144,282.64</u>

Vendor Name	Net Invoice Amount
ACE HARDWARE & PAINT	
SUPPLIES	\$67.13
AMAZON CAPITAL SERVICES	
OFFICE SUPPLIES	\$8.22
BEVCOMM	
TELEPHONE	\$167.38
TELEPHONE/COMMUNICATIONS	\$59.95
CENTERPOINT ENERGY	
NATURAL GAS	\$4.80
COMPUTER TECHNOLOGY SOLUTIONS	
COMPUTER SUPPORT	\$1,996.06
OFFICE 365 / FIREWALL	\$541.50
COMPUTERSHARE TRUST COMPANY	
2013 INTEREST PAYMENT	\$880.00
2013 PRINCIPAL PAYMENT	\$40,000.00
GOPHER STATE ONE CALL	
LINE LOCATES	\$38.48
GREATAMERICA FINANCIAL SERVICES	
POSTAGE MACHINE LEASE	\$105.42
INTERSTATE CHIROPRACTIC LLC	
RANDOM TESTING	\$25.00
KENNEDY & GRAVEN CHARTERED	
ELECTRICAL FACILITY	\$114.80
LAKERS NEW PRAGUE SANITARY	
TRASH - ELECTRIC	\$17.35
TRASH - POWER PLANT	\$90.16
TRASH - WATER	\$17.35
METRO SALES INC	
COPIER LEASE	\$115.82
NEON LINK	
ONLINE PAYMENT FEES	\$593.96
NEW PRAGUE UTILITIES	
ELECTRIC UTILITIES	\$1,427.69
SMMPA - NORTH SOFTNER	\$396.93
WATER PUMPING - E	\$9,844.89
WATER PUMPING - W/S/S	\$260.10
WATER UTILITIES	\$265.28
O'REILLY AUTOMOTIVE INC	
POWER PLANT TRUCK	\$167.95
QUILL CORPORATION	
MEMBERSHIP DUES	\$33.33
ROSS NESBIT AGENCIES INC.	
AGENCY FEE	\$372.60
SUEL PRINTING	
BIDS - SWITCHGEAR	\$214.50
US BANK EQUIPMENT FINANCE	
COPIER LEASE	\$495.82
VERIZON WIRELESS	
IPADS	\$65.12
TELEPHONE	\$530.12
VETERAN SHREDDING	
CONTRACTED SERVICES	\$17.00
ZIEGLER INC.	
GENERATOR OIL SAMPLES	\$10.80
Grand Totals	\$58,945.51



Southern Minnesota Municipal Power
Agency
500 First Ave SW
Rochester MN 55902-3303
United States

Power Sales

Section 4, Item a.

#INV1939

10/31/2025

Bill To

New Prague Municipal Utilities
118 N Central Avenue
New Prague MN 56071
United States

Due Date: 11/25/2025

BILLING PERIOD	kWh	kW	DATE / TIME
Oct 2025	5,574,604	13,284	Oct 3, 2025 3:00:00 PM
SOLAR PRODUCTION	0	0	
TOTAL	5,574,604	13,284	
BASE RATE BILLING DEMAND CAP	N/A	0	
SUMMER SEASON BASE RATE DEMAND	N/A	13,202	Jul 22, 2025 3:00:00 PM
BASE RATE RATCHET DEMAND	N/A	9,769	Jul 22, 2025 3:00:00 PM

Description	Quantity	Rate	Amount	TOTAL
BASE RATE POWER SUPPLY				
Demand Charge (kW)	13,284	\$10.95	\$145,459.80	\$145,459.80
On Peak Energy Charge (kWh)	2,740,471	\$0.06431	\$176,239.69	\$176,239.69
Off Peak Energy Charge (kWh)	2,834,133	\$0.04808	\$136,265.11	\$136,265.11
Cost Adjustment (kWh)	6,236,484	\$-0.004119	\$-25,688.08	\$-25,688.08
BASE RATE SUBTOTAL				\$432,276.52
TRANSMISSION				
Transmission Charge - CP (kW)	13,284	\$2.20	\$29,224.80	\$29,224.80
Transmission Charge - Ratchet (kW)	13,202	\$0.967315	\$12,770.49	\$12,770.49

OTHER CHARGES

Total \$474,271.81

NEW PRAGUE UTILITIES COMMISSION

SMMPA

9/30/2025

		PURCHASED	ENERGY	2025				PURCHASED	ENERGY	2024
MONTH	KWH	POWER	COST ADJ	Price/KWH		MONTH	KWH	POWER	COST ADJ	Price/KWH
January	6,264,257	\$ 508,086.73	\$ (7,460.01)	\$ 0.08230		January	6,076,702	\$ 492,817.06	\$ (14,666.30)	\$ 0.08351
February	5,565,759	\$ 473,427.73	\$ 281.89	\$ 0.08501		February	5,236,987	\$ 458,820.82	\$ (1,385.49)	\$ 0.08788
March	5,394,698	\$ 452,860.23	\$ (7,641.79)	\$ 0.08536		March	5,317,688	\$ 484,044.84	\$ 21,047.45	\$ 0.08707
April	5,065,852	\$ 483,543.35	\$ 38,620.64	\$ 0.08783		April	5,056,695	\$ 479,805.51	\$ 27,912.54	\$ 0.08937
May	5,638,392	\$ 506,446.53	\$ 19,635.24	\$ 0.08634		May	5,482,934	\$ 533,610.64	\$ 57,883.99	\$ 0.08676
June	6,571,635	\$ 593,241.38	\$ 25,508.09	\$ 0.08639		June	6,281,542	\$ 528,546.50	\$ 8,257.30	\$ 0.08283
July	7,875,486	\$ 644,040.63	\$ 14,510.17	\$ 0.07994		July	7,292,531	\$ 593,245.07	\$ (6,319.23)	\$ 0.08222
August	7,179,024	\$ 596,646.22	\$ 2,535.91	\$ 0.08276		August	6,961,253	\$ 639,976.21	\$ 31,831.90	\$ 0.08736
September	6,236,484	\$ 533,042.08	\$ (4,523.62)	\$ 0.08620		September	6,407,296	\$ 546,056.39	\$ (4,141.95)	\$ 0.08587
October						October	5,359,459	\$ 486,387.81	\$ 15,710.69	\$ 0.08782
November						November	5,269,409	\$ 524,731.77	\$ 64,254.55	\$ 0.08739
December						December	5,987,170	\$ 529,434.00	\$ 28,691.93	\$ 0.08364
Total	55,791,587	\$ 4,791,334.88	\$ 81,466.52	\$ 0.08442		Total	70,729,666	\$ 6,297,476.62	\$ 229,077.38	\$ 0.08580

NEW PRAGUE UTILITIES COMMISSION			
INVESTMENT SUMMARY			
9/30/2025			
First Bank and Trust			
Checking - Cash Balance			
Electric		\$	3,410,617.68
Water		\$	1,201,943.41
Subtotal		\$	4,612,561.09
Money Market		\$	2,982,645.19
Wells Fargo			
F.I.S.T. (Market Value per Wells Select report)		\$	3,508,886.00
Electric (74% of account)	\$ 2,596,575.64		
Water (26% of account)	\$ 912,310.36		
Total		\$	11,104,092.28
Invested			
F.I.S.T. original investment - 6/21/2012	\$ 1,050,000		
F.I.S.T. Add'l investment - 7/19/2012	\$ 730,000		
F.I.S.T. Add'l investment - 8/22/2014	\$ 470,000		
F.I.S.T. Add'l Investment - 7/31/2015	\$ 500,000		
F.I.S.T. Add'l Investment - 11/16/2015	\$ 100,000		
	\$ 2,850,000		

Managed Asset Allocation Summary

As of October 14, 2025

October 15, 2025

Section 5, Item a.

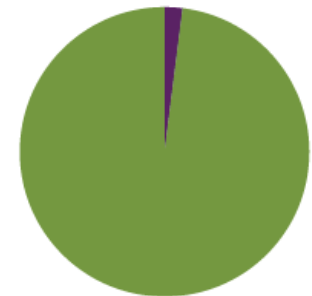
Trade Date Basis

NEW PRAGUE UTILITIES
COMMISSION

221880

Investment Objective Is Fixed
Income

	MARKET VALUE	TOTAL COST	UNREALIZED G/L	EST ANNUAL INCOME	EST ANNUAL YIELD	ALLOCATION
Cash Alternatives	70,313	70,313	0	2,801	3.98	2.0
Fixed Income	3,438,573	3,476,643	(38,069)	105,166	3.06	98.0
Total Portfolio	\$3,508,886	\$3,546,956	\$(38,069)	\$107,967	3.08%	100.0%



NEW PRAGUE UTILITIES COMMISSION, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
WATER FUND (UNAUDITED)
September 30, 2025

WATER FUND						
<i>75.00% of year completed</i>						
	2024 Thru 9/30/2024	Current Month	Actual Thru 9/30/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
REVENUES						
Unbilled Accounts Receivable	70,072.45	6,607.75	\$ 61,286.53	(8,785.92)	-	0.00%
Residential	\$ 934,274.08	\$ 140,796.62	\$ 1,075,009.75	\$ 140,735.67	\$ 1,297,761.00	82.84%
Commercial	310,217.89	51,113.92	359,334.77	49,116.88	691,090.00	52.00%
Water Hook-up Fees	\$ 39,021.00	\$ 850.00	\$ 94,082.00	\$ 55,061.00	\$ 23,000.00	409.05%
Interest Income	28,271.13	4,459.24	40,890.26	12,619.13	15,000.00	272.60%
Other Income	\$ 26,296.93	\$ 3,691.35	\$ 40,282.38	\$ 13,985.45	\$ 30,110.00	133.78%
TOTAL REVENUES	\$ 1,408,153.48	\$ 207,518.88	\$ 1,670,885.69	\$ 262,732.21	\$ 2,056,961.00	81.23%
EXPENSES						
Power Used	82,055.31	10,161.91	89,653.89	7,598.58	117,500.00	76.30%
Purification	45,357.09	6,222.49	40,177.59	(5,179.50)	58,000.00	69.27%
Distribution	19,895.37	4,237.71	20,329.78	434.41	64,500.00	31.52%
Depreciation	388,714.47	45,739.34	410,857.37	22,142.90	525,000.00	78.26%
Debt & Other Interest	111,946.10	72.43	139,657.53	27,711.43	141,088.00	98.99%
Salary & Benefits	436,833.37	47,811.36	507,129.25	70,295.88	639,341.00	79.32%
Admin & General	\$ 161,701.52	\$ 7,269.93	\$ 94,371.26	\$ (67,330.26)	\$ 169,670.00	55.62%
TOTAL EXPENSES	\$ 1,246,503.23	\$ 121,515.17	\$ 1,302,176.67	\$ 55,673.44	\$ 1,715,099.00	75.92%
EXCESS REVENUES OVER EXPENSES	\$ 161,650.25	\$ 86,003.71	\$ 368,709.02	\$ 207,058.77	\$ 341,862.00	

CITY OF NEW PRAGUE
BALANCE SHEET
SEPTEMBER 30, 2025

Section 5, Item b.

WATER

ASSETS

604-10101	CLAIM ON CASH	1,201,943.41
604-10125	MONEY MARKET-4M	1,255,719.32
604-10126	MONEY MARKET-4M 2024 BOND	107,552.38
604-10406	F.I.S.T. INVESTMENTS	902,829.11
604-10407	INVEST ALLOW-UNREALIZED LOS	(41,666.69)
604-11500	ACCOUNTS RECEIVABLE	1,806.19
604-11502	ACCOUNTS RECEIVABLE - NSF	660.06
604-11525	ACCRUED REVENUE	157,366.64
604-11600	ALLOWANCE DOUBTFUL ACC'T	(4,000.00)
604-11710	CUSTOMER ACCOUNTS RECEIVABL	197,838.02
604-12100	SPECIAL ASSESS. REC.-CURRENT	111.05
604-12300	SPECIAL ASSESS. REC.-DEFFERED	673,456.40
604-14100	MATERIAL INVENTORY	112,678.87
604-15696	DEFERRED OUTFLOW - OPEB	2,308.00
604-15699	GERF DEFERRED OUTFLOWS	33,130.00
604-16100	LAND	79,519.50
604-16200	BUILDINGS	2,454,932.92
604-16201	WELLS, PUMPS & PUMP HOUSE	2,197,186.11
604-16202	WATER TREATMENT	68,116.88
604-16203	WATER TREATMENT EQUIPMENT	1,253,269.45
604-16211	ACCUM DEPR-PRODUCTION PLANT	(4,522,676.73)
604-16301	ELEVATED TOWER	1,988,569.68
604-16303	RESERVOIR	732,530.15
604-16304	DISTRIBUTION TO SYSTEM	8,099,391.30
604-16305	PRU VALVES	902.95
604-16306	MAIN STREET TREATMENT UPGRADE	215,848.13
604-16308	WATER METERS	1,128,449.91
604-16311	ACCUM DEPR.-TRANS-DISTRIBUTI	(4,942,862.24)
604-16312	ACCUM. DEPR-GENERAL PLANT	(298,816.34)
604-16314	SCADA	351,945.74
604-16401	BLDG IMPROVEMENT OFFICE	5,533.95
604-16402	DEFERRED MAINTENANCE CHARGE	24,794.02
604-16403	OFFICE FUNITURE & FIXTURES	35,536.41
604-16404	TRANSPORTATION/EQUIPMENT	264,699.45
604-16405	MISCELLANEOUS EQUIPMENT	39,308.45
604-16406	SHOP EQUIPMENT	1,417.62
604-16512	CIP 2025	201,792.15
604-16705	LEAD SERVICE LINE REPLACEMENT	15,381.55
604-16706	FILTER PALNT #3 REHAB	1,160.00
TOTAL ASSETS		<u>13,997,663.77</u>

LIABILITIES AND EQUITY

CITY OF NEW PRAGUE
BALANCE SHEET
SEPTEMBER 30, 2025

Section 5, Item b.

WATER

LIABILITIES

604-20210	ACCOUNTS PAYABLE	24,956.75	
604-20610	CIP RETAINAGE	7,500.51	
604-21503	ACCRUED INTEREST	56,455.63	
604-21650	ACCRUED WAGES-VAC & COMP	71,103.53	
604-21717	OPEB LIABILITY	18,078.00	
604-22000	DEPOSITS	25,578.96	
604-22296	OPEB DEFERRED INFLOW	4,913.00	
604-22299	DEFERRED (GERF) INFLOW	112,639.00	
604-22500	BOND PAYABLE - CUR PORT	39,999.97	
604-23400	BOND PREMIUM	387,300.91	
604-23511	2011 CIP	30,080.00	
604-23516	2013B-REFUNDING 2005-2007	40,000.00	
604-23517	CIP 2014	50,000.00	
604-23518	2020A - REFUNDING	215,746.51	
604-23519	CIP 2020-2021	1,275,000.00	
604-23520	2021 UTILITY BUILDING	390,000.00	
604-23521	CIP 2022	250,000.00	
604-23522	CIP 2023	440,000.00	
604-23523	CIP 2024	820,000.00	
604-23999	GERF PENSION LIABILITY	168,984.00	
TOTAL LIABILITIES			4,428,336.77

FUND EQUITY

604-25999	PRIOR PERIOD ADJUSTMENT	(274,691.48)	
604-26730	RESERVED FOR INVESTMENT AL	(.40)	
604-27200	FUND BALANCE-UNDESIGNATED	8,187,620.93	
604-28000	INVESTED IN UTILITY PLANT	1,287,688.93	
UNAPPROPRIATED FUND BALANCE:			
REVENUE OVER EXPENDITURES - YTD		368,709.02	
BALANCE - CURRENT DATE		368,709.02	
TOTAL FUND EQUITY			9,569,327.00
TOTAL LIABILITIES AND EQUITY			13,997,663.77

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
September 30, 2025

Section 5, Item b.

ELECTRIC FUND						
						75.00% of year completed
REVENUES	2024 Thru 9/30/2024	Current Month	Actual Thru 9/30/2025	2024/2025 Variance YTD	2025 Fiscal Budget	% Received or Expended Based on Actual Budget
Unbilled Accounts Receivable	\$ 29,274.78	\$ 126,011.67	\$ 143,048.42	\$ 113,773.64	\$ -	0.00%
Residential Revenue	\$ 3,198,475.45	\$ 428,122.23	\$ 3,390,390.70	\$ 191,915.25	\$ 4,186,223.00	80.99%
Commercial	\$ 500,100.12	\$ 68,982.67	\$ 587,856.67	\$ 87,756.55	\$ 628,951.00	93.47%
Small Industrial	\$ 1,427,988.84	\$ 177,620.39	\$ 1,487,730.37	\$ 59,741.53	\$ 1,861,047.00	79.94%
Industrial	\$ 1,853,119.49	\$ 226,955.22	\$ 1,894,826.17	\$ 41,706.68	\$ 2,424,913.00	78.14%
Streetlights	\$ 40,587.54	\$ 4,197.68	\$ 42,527.50	\$ 1,939.96	\$ 63,443.00	67.03%
Other Departments	\$ 96,709.42	\$ 432.93	\$ 28,714.15	\$ (67,995.27)	\$ 160,583.00	17.88%
SMMPA LOR Reimbursement	\$ 155,279.96	\$ 14,433.74	\$ 161,023.97	\$ 5,744.01	\$ 205,075.00	78.52%
SMMPA O&M Revenue	\$ 729,513.23	\$ 45,692.97	\$ 668,123.76	\$ (61,389.47)	\$ 676,033.00	98.83%
Reimbursement - SMMPA Rebates	\$ 7,649.41	\$ -	\$ 15,860.07	\$ 8,210.66	\$ -	0.00%
Interest Income	\$ 49,560.40	\$ 5,168.85	\$ 49,943.67	\$ 383.27	\$ 25,000.00	199.77%
Other Income	\$ 273,991.72	\$ 85,296.99	\$ 185,238.93	\$ (88,752.79)	\$ 173,800.00	106.58%
TOTAL REVENUES	\$ 8,362,250.36	\$ 1,182,915.34	\$ 8,655,284.38	\$ 293,034.02	\$ 10,405,068.00	83.18%
EXPENSES						
Production	\$ 8,742.57	\$ 1,354.94	\$ 31,873.84	\$ 23,131.27	\$ 44,000.00	72.44%
Purchased Power	\$ 4,756,923.04	\$ 26,595.55	\$ 4,780,338.12	\$ 23,415.08	\$ 6,196,036.00	77.15%
SMMPA O&M Expenses	\$ 393,299.95	\$ 11,505.06	\$ 309,452.35	\$ (83,847.60)	\$ 332,295.00	93.13%
Distribution/Transmission	\$ 39,431.59	\$ 10,816.51	\$ 105,399.47	\$ 65,967.88	\$ 133,313.00	79.06%
Energy Conservation - Rebates	\$ 12,256.69	\$ 6,132.72	\$ 24,587.35	\$ 12,330.66	\$ 12,500.00	196.70%
Depreciation	\$ 564,664.05	\$ 61,428.15	\$ 561,519.02	\$ (3,145.03)	\$ 701,323.00	80.07%
Salary & Benefits	\$ 1,008,153.08	\$ 107,945.70	\$ 1,136,082.62	\$ 127,929.54	\$ 1,859,346.00	61.10%
MVEC LOR Payment	\$ 310,559.89	\$ 39,640.43	\$ 322,047.88	\$ 11,487.99	\$ 410,150.00	78.52%
Admin & General	\$ 247,625.08	\$ 7,742.99	\$ 235,646.82	\$ (11,978.26)	\$ 295,321.00	79.79%
Payment in Lieu of Taxes	\$ 29,999.97	\$ 3,333.33	\$ 30,000.01	\$ 0.04	\$ 40,000.00	75.00%
TOTAL EXPENSES	\$ 7,371,655.91	\$ 276,495.38	\$ 7,536,947.48	\$ 165,291.57	\$ 10,024,284.00	75.19%
EXCESS REVENUES OVER EXPENSES	\$ 990,594.45	\$ 906,419.96	\$ 1,118,336.90	\$ 127,742.45	\$ 380,784.00	

Note: "Other Income" includes metal recycling

CITY OF NEW PRAGUE
BALANCE SHEET
SEPTEMBER 30, 2025

Section 5, Item b.

ELECTRIC

ASSETS

605-10101	CLAIM ON CASH	3,410,317.68
605-10125	MONEY MARKET-4M	1,574,891.19
605-10200	PETTY CASH	300.00
605-10405	MONEY MARKET-FIRST BK & TRUST	152,034.68
605-10406	F.I.S.T. INVESTMENT	2,569,590.53
605-10407	INVEST ALLOW-UNREALIZED LOS	(118,589.82)
605-11500	ACCOUNTS RECEIVABLE	75,020.00
605-11502	ACCOUNTS RECEIVABLE - NSF	5,478.06
605-11510	ACCOUNTS RECEIVABLE - SMMPA	198,248.07
605-11525	ACCRUED REVENUE	743,061.90
605-11530	CLEARING ACCOUNT	774.00
605-11600	ALLOWANCE DOUBTFUL ACC'T	(10,000.05)
605-11710	CUSTOMER ACCOUNTS RECEIVABL	1,005,188.23
605-12100	SPECIAL ASSESS. REC.-CURRENT	1,124.28
605-14100	MATERIAL INVENTORY	1,128,474.64
605-15501	PREPAID OTHER	1,011.30
605-15696	DEFERRED OUTFLOW - OPEB	4,870.00
605-15699	GERF DEFERRED OUTFLOWS	100,865.00
605-16100	LAND	41,647.88
605-16205	STRUCTURE & IMPROV. BLDGS	3,792,791.38
605-16206	GENERATORS	5,527,533.57
605-16211	ACCUM DEPR-PRODUCTION PLANT	(6,886,799.76)
605-16301	TRANSMISSION STATION EQUIPMENT	601,832.72
605-16302	TRANSMISSION POLES & CONDUCTOR	87,734.24
605-16303	DISTRIBUTION STATION EQUIPMENT	832,233.96
605-16304	POLES-TOWERS-FIXTURES	204,140.34
605-16305	OVERHEAD CONDUCTORS-DEVICES	678,998.06
605-16306	UNDERGROUND CONDUCTORS-DEVICE	6,130,180.47
605-16307	LINE TRANSFORMERS	2,104,995.37
605-16308	SERVICES	432,135.18
605-16309	ELECTRIC METERS	1,076,388.12
605-16310	FIBER OPTIC	98,856.02
605-16311	ACCUM DEPR.-TRANS-DISTRIBUTI	(8,469,370.68)
605-16312	ACCUM DEPR - GEN PLANT	(1,773,072.10)
605-16313	LOAD MANAGEMENT	104,472.67
605-16314	SCADA	123,864.82
605-16315	STREET LIGHTS	1,719,957.76
605-16316	STRUCTURE & IMPROVEMENTS E	224,058.67
605-16403	TOOLS & WORK EQUIPMENT	237,583.03
605-16404	TRANSPORTATION/EQUIPMENT	1,989,194.46
605-16405	MISCELLANEOUS EQUIPMENT	97,109.01
605-16406	SHOP EQUIPMENT	56,994.23
605-16420	OFFICE EQUIPMENT	99,254.82
605-16510	JOB #2 (URD) GIS MAPPING	24,015.21
605-16512	JOB #2 (SERV) GIS MAPPING	799.20
605-16514	JOB #2 (S.L.) GIS MAPPING	586.08
605-16516	JOB #3 (POLE) NE STREET RECONS	759.92
605-16517	JOB #3 (OH) NE STREET RECONS	8,669.68
605-16518	JOB #3 (URD) NE STREET RECONS	13,021.65
605-16519	JOB #3 (TRANS) NE STREET RECON	866.56
605-16520	JOB #3 (SERV) NE STREET RECONS	46.16
605-16522	JOB #3 (S.L.) NE STREET RECONS	14,857.66
605-16525	JOB #4 (OH) FEEDER #1	696.08
605-16526	JOB #4 (URD) FEEDER #1	292,328.61
605-16527	JOB #4 (TRANS) FEEDER #1	62,435.25
605-16528	JOB #4 (SERV) FEEDER #1	114,398.93
605-16529	JOB #4 (METER) FEEDER #1	20,655.65
605-16530	JOB #4 (S.L.) FEEDER #1	53,756.95

CITY OF NEW PRAGUE
BALANCE SHEET
SEPTEMBER 30, 2025

Section 5, Item b.

ELECTRIC

605-16531	JOB #4 (FIBER) FEEDER #1	571.96	
605-16542	JOB #6 (URD) FEEDER #4 & #6	370.64	
605-16549	JOB #7 (OH) FEEDER #8	386.54	
605-16550	JOB #7 (URD) FEEDER #8	39,190.09	
605-16551	JOB #7 (TRAN) FEEDER #8	28.53	
605-16555	JOB #7 (FBR) FEEDER #8	565.70	
605-16558	JOB #8 (URD) INDUSTRIAL PARK	436.90	
605-16566	JOB #9 (URD) FUTURE GENERATION	29,279.57	
605-16568	JOB #9 (SERV) FUTURE GENERATIO	632,646.99	
605-16570	JOB #9 (S.L.) FUTURE GENERATIO	191.36	
605-16574	JOB #10 (URD) ONE IF BY LAND	15,932.07	
605-16575	JOB #10 (TRANS) ONE IF BY LAND	30,765.14	
605-16577	JOB #10 (METER) ONE IF BY LAND	622.08	
605-16581	JOB #11 (OH) MAYO ADDITION	110.44	
605-16582	JOB #11 (URD) MAYO ADDITION	25,385.44	
605-16583	JOB #11 (TRANS) MAYO ADDITION	33,811.57	
605-16584	JOB #11 (SERV) MAYO ADDITION	108.00	
605-16586	JOB #11 (S.L.) MAYO ADDITION	51.40	
605-16590	JOB #12 (URD) HEARTLAND CREDIT	4,706.70	
605-16599	JOB #13 (TRANS) BEVCOMM	190.94	
605-16605	JOB #14 (OH) POLICE STATION	171.08	
605-16606	JOB #14 (URD) POLICE STATION	5,212.79	
605-16607	JOB #14 (TRANS) POLICE STATION	3,859.69	
605-16614	JOB #15 (URD)	110.12	
605-16615	JOB #15 (TRANS)	114.48	
605-16622	JOB #16 (URD) GREAT RIVER ENER	5,976.27	
TOTAL ASSETS			21,414,064.01
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
605-20200	ACCOUNTS PAYABLE-SMMPA	533,042.08	
605-20204	AP OTHER	287,155.86	
605-20210	ACCOUNTS PAYABLE	27,687.37	
605-21650	ACCRUED WAGES-VAC & COMP	155,477.59	
605-21717	OPEB LIABILITY	38,143.00	
605-22000	DEPOSITS	104,072.61	
605-22001	ENERGY ASSISTANCE CONTRACTS	72.79	
605-22022	HOLDING FUNDS-DEPOSITS	950.00	
605-22296	OPEB DEFERRED INFLOW	10,366.00	
605-22299	DEFERRED (GERF) INFLOW	342,924.00	
605-23999	GERF PENSION LIABILITY	514,464.00	
TOTAL LIABILITIES			2,014,355.30
<u>FUND EQUITY</u>			
605-25999	PRIOR PERIOD ADJUSTMENT	(890,763.35)	
605-26300	CONTRIBUTED CAPITAL	(.19)	
605-26720	RESERVED FOR BONDS	321,700.00	
605-27200	FUND BALANCE-UNDESIGNATED	14,426,601.09	
605-28000	INVESTED IN UTILITY PLANT	4,423,834.26	

CITY OF NEW PRAGUE
BALANCE SHEET
SEPTEMBER 30, 2025

Section 5, Item b.

ELECTRIC

UNAPPROPRIATED FUND BALANCE:			
REVENUE OVER EXPENDITURES - YTD	1,118,336.90		
BALANCE - CURRENT DATE		1,118,336.90	
TOTAL FUND EQUITY			19,399,708.71
TOTAL LIABILITIES AND EQUITY			21,414,064.01

AGENDA ITEM: 5C									
NEW PRAGUE UTILITIES COMMISSION									
WATER PUMPED-SOLD-USED									
2025									
YR/MO	2025	2025	2024	2024	YR/MO	2025	2025	2024	2024
	2025	YTD	2024	YTD		2025	YTD	2024	YTD
JANUARY	12/8/24-1/8/2025		12/8/23-1/8/2024		JULY	6/9/2025-7/9/2025		6/7/2024-7/8/2024	
GAL PUMPED	17,427	17,427	18,004	18,004	GAL PUMPED	24,438	142,502	19,050	129,082
GAL SOLD	15,702	15,702	15,411	15,411	GAL SOLD	21,686	122,825	16,581	108,730
GAL USED	461	461	280	280	GAL USED	189	1,947	456	2,490
GAL(LOSS)/GAIN	(1,264)	(1,264)	(2,313)	(2,313)	GAL(LOSS)/GAIN	(2,562)	(17,729)	(2,013)	(17,862)
PERCENTAGE	7.3%	7.3%	12.8%	12.8%	PERCENTAGE	10.5%	12.4%	10.6%	13.8%
FEBRUARY	1/8/2025-2/7/2025		1/8/2024-2/7/2024		AUGUST	7/9/2025-8/8/2025		7/8/2024-8/7/2024	
GAL PUMPED	17,291	34,718	17,511	35,515	GAL PUMPED	24,493	166,994	25,675	154,757
GAL SOLD	14,773	30,475	14,979	30,390	GAL SOLD	21,383	144,208	22,609	131,339
GAL USED	335	796	343	623	GAL USED	273	2,220	757	3,247
GAL(LOSS)/GAIN	(2,183)	(3,447)	(2,189)	(4,502)	GAL(LOSS)/GAIN	(2,837)	(20,566)	(2,309)	(20,171)
PERCENTAGE	12.6%	9.9%	12.5%	12.7%	PERCENTAGE	11.6%	12.3%	9.0%	13.0%
MARCH	2/7/2025-3/8/2025		2/7/2024-3/8/2024		SEPTEMBER	8/8/2025-9/8/2025		8/7/2024-9/9/2024	
GAL PUMPED	17,422	52,140	16,824	52,339	GAL PUMPED	26,003	192,998	27,535	182,292
GAL SOLD	15,197	45,672	14,823	45,213	GAL SOLD	21,338	165,546	23,306	154,645
GAL USED	319	1,115	330	953	GAL USED	185	2,405	785	4,032
GAL(LOSS)/GAIN	(1,906)	(5,353)	(1,671)	(6,173)	GAL(LOSS)/GAIN	(4,480)	(25,046)	(3,444)	(23,615)
PERCENTAGE	10.9%	10.3%	9.9%	11.8%	PERCENTAGE	17.2%	13.0%	12.5%	13.0%
APRIL	3/8/2025-4/9/2025		3/8/2024-4/8/2024		OCTOBER	9/9/2025-10/8/2025		9/9/2024-10/8/2024	
GAL PUMPED	16,475	68,615	17,280	69,619	GAL PUMPED	26,142	219,139	31,996	214,288
GAL SOLD	14,108	59,780	15,301	60,514	GAL SOLD	21,459	187,005	30,099	184,744
GAL USED	219	1,334	311	1,264	GAL USED	232	2,637	1308	5,340
GAL(LOSS)/GAIN	(2,148)	(7,501)	(1,668)	(7,841)	GAL(LOSS)/GAIN	(4,451)	(29,497)	(589)	(24,204)
PERCENTAGE	13.0%	10.9%	9.7%	11.3%	PERCENTAGE	17.0%	13.5%	1.8%	11.3%
MAY	4/9/2025-5/9/2025		4/8/2024-5/8/2024		NOVEMBER	10/8/2025-11/7/2025		10/8/2024-11/7/2024	
GAL PUMPED	21,433	90,048	19,862	89,481	GAL PUMPED		219,139	23,486	237,774
GAL SOLD	16,117	75,897	14,611	75,125	GAL SOLD		187,005	21,756	206,500
GAL USED	230	1,564	318	1,582	GAL USED		2,637	552	5,892
GAL(LOSS)/GAIN	(5,086)	(12,587)	(4,933)	(12,774)	GAL(LOSS)/GAIN	0	(29,497)	(1,178)	(25,382)
PERCENTAGE	23.7%	14.0%	24.8%	14.3%	PERCENTAGE	#DIV/0!	13.5%	5.0%	10.7%
JUNE	5/9/2025-6/9/2025		5/8/2024-6/7/2024		DECEMBER	11/7/2025 - 12/8/2025		11/7/2024 - 12/8/2024	
GAL PUMPED	28,016	118,064	20,551	110,032	GAL PUMPED		219,139	18,084	255,858
GAL SOLD	25,242	101,139	17,024	92,149	GAL SOLD		187,005	17,118	223,618
GAL USED	194	1,758	452	2,034	GAL USED		2,637	489	6,381
GAL(LOSS)/GAIN	(2,579)	(15,166)	(3,075)	(15,849)	GAL(LOSS)/GAIN	0	(29,497)	(477)	(25,859)
PERCENTAGE	9.2%	12.8%	15.0%	14.4%	PERCENTAGE	#DIV/0!	13.5%	2.6%	10.1%

NEW PRAGUE UTILITIES COMMISSON					
ELECTRIC SALES KWH					
		ACCUM			ACCUM
MONTH	2025	2025	MONTH	2024	2024
JAN	5,619,898	5,619,898	JAN	5,508,723	5,508,723
FEB	5,816,788	11,436,686	FEB	5,637,288	11,146,011
MAR	5,721,083	17,157,769	MAR	5,184,765	16,330,776
APR	5,016,537	22,174,306	APR	5,128,582	21,459,358
MAY	4,912,135	27,086,441	MAY	4,697,436	26,156,794
JUNE	5,640,596	32,727,037	JUNE	5,321,360	31,478,154
JULY	6,776,567	39,503,604	JULY	6,088,366	37,566,520
AUG	7,210,554	46,714,158	AUG	7,394,647	44,961,167
SEPT	6,720,766	53,434,924	SEPT	6,608,966	51,570,133
OCT	6,155,581	59,590,505	OCT	6,050,221	57,620,354
NOV			NOV	5,095,903	62,716,257
DEC			DEC	5,665,673	68,381,930
TOTAL	59,590,505		TOTAL	68,381,930	

***Monthly Kwh totals are not final until year-end**



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

118 CENTRAL AVENUE NORTH • NEW PRAGUE, MINNESOTA 56071 •
PHONE (952) 758-4401 • www.ci.new-prague.mn.us • FAX (952) 758-1149

Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager

DATE: November 18, 2025

SUBJECT: **West Side Energy Station – Award of Bids**

On 11/12/2025 bids for WES 15 KV Switchgear were opened and reviewed by staff and DGR Engineering. Three bids were received ranging in price from \$710,000 to \$1,005,603.76. The low bidder was Harold K Scholz (HKS) of Ralston, Nebraska in the amount of \$710,000.

At the Commission meeting I will go over some of the details of the switchgear bid.

RECOMMENDATION: Staff and engineering have reviewed the bids and recommend accepting the bid from HKS in the amount of \$710,000 along with the optional bid for relay testing in the amount of \$13,500 for a total bid cost of \$723,500.00

BID SUMMARY

**Furnishing 15 kV Switchgear
New Prague Utilities Commission
New Prague, Minnesota**



DGR Project No. 417209
Bid Letting: November 12, 2025 - 10:00 AM
Utility Office
Page 1 of 1

Bidder and Address	Bid Security	Total Base Bid	Switchgear Mftr	Breaker Mftr	Guaranteed Delivery Date	Optional Bid: Relay Testing	Comments
Harold K. Scholz Company 7800 Serum Ave. Ralston, NE 68127	10% Bond	\$710,000.00	HKS	Eaton	2/1/2027	\$13,500.00	
Switchgear Power Systems 202 W Enterprise Dr. Winneconne, WI 54986	10% Bond	\$733,725.00	SPS	Eaton	2/1/2027	N/A	
Eaton Corporation 1000 Cherrington Parkway Moon Township, PA 15108	10% Bond	\$1,005,603.76	Eaton	Eaton	36 wks after shop drawing review	N/A	- Firm Pricing - Dwgs to be submitted 10 wks after order.

November 17, 2025 (DELIVERED VIA E-MAIL)



Bruce Reimers
General Manager
New Prague Utilities Commission
118 Central Ave N
New Prague, MN 56071

**Re: Letter of Recommendation
Furnishing 15 kV Switchgear
DGR Project No. 417209**

Dear Bruce:

We have completed our review of the bids received on November 12, 2025, for Furnishing 15 kV Switchgear in association with the West Energy Station project. A bid summary form of the bid results is enclosed. We have checked the bids for mathematical accuracy and compliance with the bid specifications. We are hereby prepared to offer the following recommendation.

Three (3) bids were received ranging in price from \$710,000.00 to \$1,005,603.76. The apparent low bidder was Harold K. Scholz Company (HKS) of Ralston, Nebraska, who provided a bid for a total purchase price of \$710,000.00 for a switchgear manufactured by HKS. We are familiar with the quality of switchgear produced by HKS and their extensive experience furnishing switchgear in the region, and see of no reason why they should not be awarded the contract. We recommend that HKS be awarded the contract for 15 kV Switchgear for the purchase price amount of \$710,000.00.

Please review our recommendation and feel free to contact me with any questions you or the Commission may have. Please let us know when an award has been made, and we will prepare the Contract Documents for signature.

Best Regards,

DGR Engineering

A handwritten signature in blue ink, appearing to read 'Dan McMahon', written over a light blue horizontal line.

Dan McMahon, P.E.
Enclosure: Bid Summary



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

118 CENTRAL AVENUE NORTH • NEW PRAGUE, MINNESOTA 56071 •
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Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager

DATE: November 20, 2025

SUBJECT: **Lead Service Line Replacements**

Over the last year, NPUC staff have been working to complete the lead service inventory. It was found that the city has approximately 54 private lead services located in the South section of New Prague that will need to be replaced to meet state requirements. The State of Minnesota has approved funding for New Prague to replace all lead services through the Drinking Water Revolving Fund.

At the Commission meeting, I will review the details to complete this project, along with proposed engineering services that will be needed.

RECOMMENDATION: Staff recommends approval of the proposed Agreement for Professional Services Lead Service Line Replacements

Supplemental Letter Agreement

In accordance with the Master Agreement for Professional Services between New Prague Utilities Commission ("Client"), and Short Elliott Hendrickson Inc. ("Consultant"), effective May 8, 2009, this Supplemental Letter Agreement dated November 24, 2025 authorizes and describes the scope, schedule, and payment conditions for Consultant's work on the Project described as: 2026 LSL Replacements.

Client's Authorized Representative: Bruce Reimers

Address: 118 Central Ave N, New Prague, Minnesota 56071, United States

Telephone: 952.758.4401

Email: breimers@ci.new-prague.mn.us

Project Manager: Chris Knutson

Address: 11 Civic Center Plaza, Suite 200, Mankato, Minnesota 56001

Telephone: 507.237.8383

Email: cknutson@sehinc.com

Scope: The Services to be provided by Consultant:

An application to the PFA last year included funding to replace approximately 80 lead or galvanized water services identified by the City. This has been reduced to 54 services as of today as utilities staff has completed additional review and confirmation of condition. These lead services are typically located between the water shutoff near the right of way and the meter at residential properties.

The State of Minnesota is providing funding for municipalities to complete replacement of these private services through grant funding administered through the Drinking Water Revolving Fund. This grant funding covers both construction and consulting engineering costs. Construction costs include the water service replacement itself along with restoration of pavement, grass, and anything else disturbed to complete that work. It should be noted that due to the City's diligence with completing capital improvements plans and replacing old water mains, lead service replacements are only expected outside of the street where grants are applicable.

In May of last year, the remaining lead services were submitted for grant funding with an estimated cost of \$20,000 each to replace included in an application to the Project Priority List (PPL). This was then used for placement on the Intended Use Plan (IUP) which is expected to be approved this month. We are providing this proposal prior to approval with the assumption it will be approved such that SEH can immediately begin preparation of plans and specifications and meet the schedule of submittal to the Minnesota Department of Health prior to its end of March 2026 deadline.

SEH will provide the following services for replacement of the remaining 54 water services to be replaced.

1. Preparation of plans and specifications.
2. PFA grant application
3. Submittal of plans/specifications to MDH
4. Bidding Project
5. Construction observation and administration.

SEH will build on data previously obtained by the water staff for completion of design documents. Basement inspections may be needed to confirm the condition of some additional services where pictures or data are not available. Construction observation is anticipated to be a joint effort between SEH and New Prague Utilities Water staff to ensure work is completed according to plumbing code requirements and federal guidelines. There will also be

coordination with property owners to provide access within homes. It is anticipated that an RPR will be assigned directly to work with lead service line contractor to review work and provide proper documentation for pay applications and ensure funding compliance.

SEH services are anticipated to include administrative tasks, public outreach to affected property owners, and engineering according to PFA categories such that all will be covered by the anticipated grant.

Resident Project Representative Services

RPR services will be provided in accordance with attached Exhibit B.

Schedule: Plans and specifications will be completed prior to the expected deadline of March 31, 2026 for submittal to the Minnesota Department of Health.

Payment:
 The estimated fee is subject to a not-to-exceed amount of \$130,000 including expenses and equipment.

 The payment method, basis, frequency and other special conditions are set forth in attached Exhibit A-1. Additional work, if required, shall be compensated in accordance with the rate schedule.

Other Terms and Conditions: Other or additional terms contrary to the Master Agreement for Professional Services that apply solely to this project as specifically agreed to by signature of the Parties and set forth herein: None.

Short Elliott Hendrickson Inc.	New Prague Utilities Commission
By: <u>Chris Knutson</u>	By: _____
Full Name: <u>Chris Knutson</u>	Full Name: _____
Title: _____	Title: _____
	By: _____
	Full Name: _____
	Title: _____

Exhibit A-1**Payments to Consultant for Services and Expenses Using the Hourly Basis Option**

The Agreement for Professional Services is amended and supplemented to include the following agreement of the parties:

A. Hourly Basis Option

The Client and Consultant select the hourly basis for payment for services provided by Consultant. Consultant shall be compensated monthly. Monthly charges for services shall be based on Consultant's current billing rates for applicable employees plus charges for expenses and equipment.

Consultant will provide an estimate of the costs for services in this Agreement. It is agreed that after 90% of the estimated compensation has been earned and if it appears that completion of the services cannot be accomplished within the remaining 10% of the estimated compensation, Consultant will notify the Client and confer with representatives of the Client to determine the basis for completing the work.

Compensation to Consultant based on the rates is conditioned on completion of the work within the effective period of the rates. Should the time required to complete the work be extended beyond this period, the rates shall be appropriately adjusted.

B. Expenses

The following items involve expenditures made by Consultant employees or professional consultants on behalf of the Client. Their costs are not included in the hourly charges made for services but instead are reimbursable expenses required in addition to hourly charges for services and shall be paid for as described in this Agreement:

1. Transportation and travel expenses.
2. Long distance services, dedicated data and communication services, teleconferences, Project Web sites, and extranets.
3. Lodging and meal expense connected with the Project.
4. Fees paid, in the name of the Client, for securing approval of authorities having jurisdiction over the Project.
5. Plots, Reports, plan and specification reproduction expenses.
6. Postage, handling and delivery.
7. Expense of overtime work requiring higher than regular rates, if authorized in advance by the Client.
8. Renderings, models, mock-ups, professional photography, and presentation materials requested by the Client.
9. All taxes levied on professional services and on reimbursable expenses.
10. Other special expenses required in connection with the Project.
11. The cost of special consultants or technical services as required. The cost of subconsultant services shall include actual expenditure plus 10% markup for the cost of administration and insurance.

The Client shall pay Consultant monthly for expenses.

C. Equipment Utilization

The utilization of specialized equipment, including automation equipment, is recognized as benefiting the Client. The Client, therefore, agrees to pay the cost for the use of such specialized equipment on the project. Consultant invoices to the Client will contain detailed information regarding the use of specialized equipment on the project and charges will be based on the standard rates for the equipment published by Consultant.

The Client shall pay Consultant monthly for equipment utilization.

Exhibit B-4**A Listing of the Duties, Responsibilities and Limitations of Authority of the Resident Project Representative**

Through part time on-site observation of the construction work in progress and field checks of materials and equipment by the Consultant's Resident Project Representative (RPR), Consultant shall endeavor to provide further protection for Client against defects and deficiencies in the work of contractor (Work); but, the furnishing of such services will not make Consultant responsible for or give Consultant control over construction means, methods, techniques, sequences or procedures or for safety precautions or programs, or responsibility for contractor's failure to perform the Work in accordance with the Contract Documents. Contract Documents are the documents that govern or are pertinent to contractor's Work including but not limited to the agreement between Client and contractor, the contractor's bid, the bonds, construction plans, standard specifications, special provisions, field design changes, permits, manuals, addenda, clarifications, interpretations, change orders, and reviewed shop drawings. The duties and responsibilities of the RPR are further defined as follows:

A. General

Client has requested that part time construction observation be provided by the Consultant for this project. Part time construction observation is requested for the purpose of reducing the time that the RPR is on the project site during construction activities and/or for the need to only observe critical construction activities associated with the Work. Based on the part time nature of this request, Consultant will attempt to provide protection for the Client against defects and deficiencies in the Work during those time periods where the Consultant's RPR is on-site. For those time periods where the Consultant's RPR is not on site, either due to the part time nature of the construction observation being requested or by not being made aware that the construction activities are occurring by the contractor and/or Client, the Consultant shall have no responsibility in observing or documenting the Work performed by the contractor during these time periods. Furthermore, the Consultant will have no liability for contractor's failure to perform Work in accordance with the Contract Documents, including errors made during past or current construction completed while the Consultant's RPR was not on the site.

While on-site, Consultant's RPR is an agent of the Client, will act as directed by and under the supervision of Consultant's project manager, and will confer with Consultant's project manager and Client regarding RPR's actions. RPR's dealings in matters pertaining to the on-site work shall in general be with Consultant's project manager and contractor assisting with keeping the Client informed as necessary. RPR's dealings with subcontractors shall only be through or with the full knowledge and approval of contractor. RPR shall generally communicate with Client with the knowledge of and under the direction of Consultant's project manager. Consultant's RPR will endeavor to complete the below duties and responsibilities of the RPR as further defined in the Agreement of Professional Services Scope of Work and to the extent feasible based on the part time nature of the services.

B. Duties and Responsibilities of RPR

1. Schedules: Review the proposed construction schedule and schedule of values prepared by contractor; and consult with Client concerning acceptability.
2. Conferences and Meetings: Attend meetings with contractor, such as preconstruction conferences, progress meetings, and other project related meetings; and prepare and circulate copies of minutes thereof.
3. Liaison:
 - (a) Serve as liaison with contractor, working principally through contractor's superintendent and assisting in understanding / communicating the intent of the Contract Documents.

(b) Assist in obtaining from Client additional information, when required for proper execution of the Work.

4. Review of Work, Observations and Tests:

(a) While on site, conduct observations of the Work in progress to determine if the Work is in general proceeding in accordance with the Contract Documents.

(b) Update the Client to keep them informed of issues and progress of the Work.

(c) Notify the Client of any unanticipated project conditions, any observed Work believed to be unsatisfactory or defective and does not conform to the Contract Documents, any unauthorized Work, or any non-conforming materials that are subject to rejection.

(d) Coordinate with the testing consultant to schedule testing and confirm compliance with the project requirements and the project Schedule of Materials Controls.

(e) If unsafe conditions are observed, notify the contractor immediately, and if unresolved, notify the Consultant's project manager and Client for determination of possible suspension of Work.

5. Interpretation of Contract Documents: Report to Client when clarifications, interpretations, and requests for information regarding the Contract Documents are requested by contractor and transmit to contractor clarifications and interpretations as issued by Client.

6. Modifications:

(a) Convey contractor's suggestions for modifications in construction plans and specifications to Client and assist with evaluation. Transmit to contractor decisions as issued by Client.

(b) Provide assistance with preparation of final documentation of change orders and field design changes critical construction activities observed while on-site.

7. Records / Reporting:

(a) Measure and document construction quantities that were placed while on-site, maintain an up to date item record account, and enter observed quantities into the Project filing system.

(b) Maintain orderly files of project documentation.

(c) Keep a diary, recording contractor's activities while RPR is on site including weather conditions, data relative to questions of change orders, or changed conditions, list of job site visitors, daily activities, decisions, photos, observations in general, and specific observations in more detail as in the case of observing test procedures; and send copies to Client.

(d) Document changes in the plans and field conditions observed.

(e) Prepare appropriate lists of observed items requiring completion or correction by the contractor.

(f) Notify Consultant's project manager and Client immediately upon the occurrence of any accident.

8. Payment Requests: For observed portions of the Work review applications for payment for compliance with the established procedure for their submission and forward with recommendations to Client.

9. Completion:

(a) Conduct final inspection in the company of Client and contractor and assist with preparation of a final list of items to be completed or corrected.

(b) Observe that all items on final list have been completed or corrected and make recommendations to Client concerning acceptance.

C. Limitations of Authority

Resident Project Representative:

1. Shall not authorize any deviation from of the Contract Documents or substitution of materials or equipment, unless authorized by Client.
2. Shall not provide direction, superintendence, or guidance to the contractor, their crews, their subcontractors, or their suppliers on means and methods to accomplish the Work.
3. Shall not suspend any portion of the Work without explicit Client authorization.
4. Shall not exceed limitations of Consultant's authority as set forth in the Agreement for Professional Services.
5. Shall not undertake any of the responsibilities of contractor, subcontractors or contractor's superintendent.
6. Shall not advise on, issue directions regarding or assume control over safety precautions and programs in connection with the Work.
7. Shall not accept shop drawing or sample submittals from anyone other than contractor.
8. Shall not authorize Client to occupy the Project in whole or in part.
9. Shall not participate in specialized tests or inspections conducted by others except as specifically authorized by Client.



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

118 CENTRAL AVENUE NORTH • NEW PRAGUE, MINNESOTA 56071 •
PHONE (952) 758-4401 • www.ci.new-prague.mn.us • FAX (952) 758-1149

Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager

DATE: November 20, 2025

SUBJECT: **Approval of 2026 Water & Electric Department Capital Equipment Expenditure**

In the 2026 Water & Electric Department Capital improvement budget, the New Prague Utilities Commission (NPUC) has budgeted to purchase two pickup trucks with service bodies, which will replace two 2016 Ford F350 service trucks. I would like to get these on order due to lead time being around three months so that we can make the change over during the winter.

Cost Comparison:

Truck

Jeff Belzer's Chevrolet Silverado 3500HD Work Truck \$49,500.00

Jeff Belzer's Ford F350 XL Super Duty \$49,641.00

Minnesota State Bid for Ford F350 \$49,641.00

Service Body

Crysteel Truck Equipment \$27,315.00

AMB Equipment \$33,498.00

RECOMMENDATION: Purchase two Trucks from Jeff Belzer's for \$49,500.00 each and two service bodies from Crysteel Equipment in the amount of \$27,315.00 each.

SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
October 17, 2025

President Moulton called the meeting to order at 8:00 a.m. at the Sheraton Hotel in Bloomington, Minnesota.

President Moulton introduced and welcomed Mr. Dankert, Austin Utilities General Manager, and also reported the change of representative for the City of Austin from Mark Nibaur to Tom Dankert was effective October 6, 2025. (Attachment A.)

Mr. Dankert thanked President Moulton and he looks forward to working with SMMPA and the members.

Board Members Present:

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Secretary James R. Bakken, Preston; Treasurer Bruce A. Reimers, New Prague; Thomas J. Dankert, Austin; and Timothy M. McCollough, Rochester.

Others Present:

David P. Geschwind, Executive Director & CEO; Alex Bumgardner, Jay Lutz, Austin; Jerry Mausback, Doug Hillson, Tony Martens, Blooming Prairie; Miles Heide, Julie Zarling, Fairmont; Mike Roth, Grand Marais; Joe Kohlgraf, Mora; Christian Fenstermacher, Sharon McLane, Owatonna; Damian Baum; Keith Butcher, Princeton; Jason Halvorson, Redwood Falls; Patty Hanson, Peter Hogan, Patrick Keane, Rochester; Brad DeVos, Saint Peter; Chris Rolli, Doug Plaehn, Michelle Plaehn, Craig Seabright, Spring Valley; Craig Anderson, Wells; Mark Mitchell, SMMPA Retiree; Sandy Feehan, SMMPA Retiree; Eric J. Atkinson, Julie A. Beth, Dirk E. Bierbaum, Deb A. Donahue, Beth A. Fondell, Naomi A. Goll, Marcus C. Hendrickson, Joseph A. Hoffman, Ben S. Ipsen, Carrie L. Jensen, Jodie K. Long, Sam S. Mack, Robin E. Mechura, Tracy L. Morrow, Scott T. Passentino, Rebecca J. Schmitz, Clint D. Schumacher, Josh Shones, Jeremy B. Sutton, and Alan D. Wagner of the Agency staff.

#1 Agenda Approval:

Mr. McCollough moved to approve the agenda, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. Reimers moved to approve the consent agenda, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

APPROVED the September 10, 2025 board meeting minutes.

#3 2026 Proposed Budget and Rates-Fondell:

Ms. Fondell reported on the 2026 proposed budget and rates.

The details of the draft 2026 budget were reviewed during the SMMPA Budget & Rates Workshop held on September 22, 2025. Minor adjustments were made to the draft budget version presented at the workshop. The proposed 2026 budget and key budget assumptions were distributed electronically prior to the board meeting.

Adjustments to the draft budget reviewed during the SMMPA Budget & Rates Workshop were:

- 2025A Refunding Impact - Debt service reduction resulting from the 2025A refunding transaction.
- Accounting Software - Added NetGain, accounting software within NetSuite, for fixed asset accounting/reporting.
- Cost of Service Study - Cost of Service Study reviewing current and 2030 rates will be conducted by Dave Berg Consulting.
- Monthly ECA Base Rate - Reduction in investment income due to monthly ECA base rate that budgets \$0 each month.
- Transmission Costs - Updated zonal rates that become available this time each year.
- 2025 Summer Peak - Added actual August peak data.

The budgeted rate stabilization contribution decreased by \$1.1 million as a result of these adjustments.

Member Rates

Proposing a 10% rate decrease effective February 1, 2026, applied as a 10.812% rate decrease to the power supply demand and energy charges.

Transmission Rates

Effective February 1, 2026, the transmission charges from the Agency to the members will be solely based on actual monthly metered coincident peak (three-year transition was approved by the board on May 10, 2023). The transmission rate as of February 1, 2026 will be \$3.40/kW, not \$3.39/kW as originally presented in 2023.

Energy Cost Adjustment

The Energy Cost Adjustment (ECA) base rate will be adjusted monthly based on the monthly budgeted net energy costs rather than using an annual ECA base rate.

Revolving Credit Agreement

A tax-exempt Revolving Credit Agreement draw of \$33 million is planned for June 2026 related to the new Steele Energy Station in Owatonna and various transmission projects. A \$2.65 million paydown is planned in May 2026.

Sherco 3 Planned Outages

The Sherco 3 planned maintenance outage is planned for February 28, 2026 through May 22, 2026 and a two-week maintenance outage is planned in October 2026.

Discussion.

Recommendation

Seek board approval of the 2026 budget and rates as presented including the ECA base cost calculated on a monthly basis.

Mr. Reimers moved to approve the 2026 budget and rates including the Energy Cost Adjustment base cost calculated on a monthly basis, seconded by Mr. McCollough, passed upon a unanimous vote of the board members present.

Cash Distribution

A proposed one-time \$2,565,113.50 cash distribution to the members relates to the Wapsi curtailment and train expenses paid to Western Fuels Association that were recorded in Sherco fuel expense but have not been included in prior ECA base cost budgets. If these costs had been included in the ECA base rate, the result would have been fewer ECA charges to members in 2025.

Recommendation

- Issue the cash distribution payments in January 2026.
- Allocation of \$2,565,113.50 based on total kWh's purchased by members in calendar year 2025.
 - Consistent with prior cash distribution allocation methods.
 - Aligns with the impacted 2025 budget period.
 - Calculation can be completed after final December 2025 billing data is available in early January 2026.
 - Final allocation totals can be communicated to members by January 10, 2026.
 - Cash distributions can occur shortly thereafter.

Action Item

Seeking board approval of a 2025 cash distribution in the amount of \$2,565,113.50, to be allocated in early January 2026 based on total kWh's purchased by members in calendar year 2025 and paid to members by January 31, 2026.

Mr. Bakken moved to approve the \$2,565,113.50 one-time cash distribution to the members, seconded by Mr. Dankert, passed upon a unanimous vote of the board members present.

Ms. Fondell thanked Ms. Becca Schmitz for coordinating the budget and the SMMPA staff who had roles in the budget process.

#4 2025 Refunding Recap-Fondell:

Ms. Fondell reported on the 2025 refunding recap.

SMMPA refinanced all outstanding 2015A bonds and a portion of the 2010A bonds. Only those 2010A Build America Bonds maturities that were projected to generate net savings for the Agency were refunded, with a goal of reducing risk of future additional interest subsidy sequestration. The bond pricing was held at the SMMPA office on September 23, 2025. Representatives from Public Financial Management and Bank of America participated alongside SMMPA staff and SMMPA Board President Pete Moulton.

As part of the bond refunding process, the Debt Service Reserve (DSR) was reviewed to ensure full compliance with applicable tax regulations. Approximately \$2.8 million of DSR funds were released into the 2025A transaction, reducing the borrowing amount.

An additional \$12,374,003 of DSR funds were released and transferred to the Debt Service account at the time of closing. These funds will be used for future debt service payments to ensure the money is used for tax-exempt expenditures. Funds totaling the \$12.4 million released DSR funds that are typically transferred to the Debt Service account each month will instead be transferred to the Agency's capital reserves and be designated for Sherco 3 decommissioning expenses after a decommissioning fund is approved by the board. A similar process will be used in 2026 and 2027 when additional DSR funds are released. This approach will ensure that approximately \$60 million will become designated for Sherco 3 decommissioning upon maturity of the 1994A bonds in January 2027. Additionally, the funds in the decommissioning fund will be generated from Agency revenues, free of limitations associated with tax-exempt financing.

Discussion.

Two escrow accounts have been established with Computershare, the Agency's Trustee. The first escrow account is for the 2010A bonds, which are callable immediately with a 30-day notice. The redemption notice was provided after closing on October 7, 2025. The second escrow account is for the 2015A bonds that are callable on January 1, 2026. The redemption notice will be sent on December 2, 2025.

Next Steps

- Assembling final documents for files.
- Develop accounting entries and amortization schedules (consult with auditor Baker Tilly).
- Manage monthly debt service transfers.
- Board resolution to establish Sherco 3 decommissioning fund.
- Allocate capital reserves to decommissioning fund.

#5 New Prague Quick-Start-Sutton:

Mr. Sutton reported on the New Prague Quick-Start Agreement.

New Prague started construction on four Caterpillar C175-16 diesel generators (11.3 MW) and the Agency plans to purchase the rights for capacity and energy out of the facility under the updated Quick Start agreement template recently approved by the board.

The terms of the agreement were reviewed. The agreement has a 20-year term with extension clauses for two additional 5-year periods.

If other members are interested in adding additional Quick Start generation, at least 28 MW of capacity has been identified by the Agency.

Discussion.

Mr. Reimers reported that the New Prague Utilities Commission Board approved the Quick-Start Agreement between SMMPA and New Prague.

Action Item

Authorize the Agency to sign the New Prague Quick-Start Capacity and Energy Purchase Agreement substantially in the form presented.

Mr. Warehime moved to approve the New Prague Quick-Start Capacity and Energy Purchase Agreement substantially in the form presented, seconded by Mr. Bakken, passed upon a unanimous vote of the board members present.

#6 MISO Tranche 1 Projects LRTP-4 and LRTP-6-Sutton:

Mr. Sutton reported on the MISO Tranche 1 Projects LRTP-4 and LRTP-6.

In July 2022, MISO's Board of Directors approved \$10.3 billion in new transmission projects. Tranche 1 is the first of four tranches of transmission solutions developed to provide reliable and economic energy delivery to address future reliability needs.

SMMPA has potential investment opportunities in LRTP-4 and LRTP-6.

Participants SMMPA, Dairyland Power Cooperative (DPC), Rochester Public Utilities (RPU), and Northern States Power Company (NSP) are working toward a final document for LRTP-4 (Joint Development Agreement) that defines the ownership allocation and other key details. The joint Certificate of Need for LRTP-4 was filed on April 2, 2024. The project is expected to be in-service by the first quarter of 2028.

SMMPA also has investment rights in LRTP-6 (Tremval-Rocky Run-Columbia in Wisconsin). Project participants include Xcel Energy, WPPI, and SMMPA. In-service date is anticipated a year after LRTP-4.

Discussion.

Next Steps

- LRTP-4 Joint Development Agreement may be available for signature by the end of the year.
- LRTP-6 Joint Development Agreement Draft will start after LRTP-4 agreements are finalized.
- SMMPA Member vote for financing approval in December 2025 or January 2026.
 - \$35 million plus contingency needs approval.
- LRTP-4 will likely be funded by the Revolving Credit Agreement and then rolled into a larger bonding once funds are due for LRTP-6.

Once regulatory approvals for LRTP-4 and LRTP-6 are received, SMMPA and other project participants will have a relatively short window of time to sign the Joint Development Agreements and commit to the project.

After a short break, the board reconvened at 9:34 a.m.

#7 Wapsi Contract-Sutton:

Mr. Sutton reported on the Wapsi Contract.

SMMPA received an offer from EDF Renewables to extend the Wapsi wind project contract, which expires in 2029. SMMPA staff ran analyses through the financial modeling software to study the impact of the proposal compared to a variety of alternatives.

Discussion.

Next Steps

- In contact with other renewable developers.
 - Determine landscape of current projects and pricing.
- Determine Agency's REC purchase appetite.
- Determine Agency's renewable portfolio percentage.
- Run analysis on net present value, congestion, and energy hedging solar vs wind.

Mr. Sutton thanked Ms. Becca Schmitz and Ms. Heather Schmitz for their efforts.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

APPA Legislative Rally

The APPA Legislative Rally will be held February 23-25, 2026 in Washington, D.C. at the Mayflower Hotel. MMUA may obtain an early-access hotel room block at the Mayflower Hotel. Members interested in being included in the MMUA room block are to contact Mr. Hoffman.

The Future of Nuclear Energy in Minnesota

The Minnesota Nuclear Energy Alliance (SMMPA is a member) will be hosting a nuclear energy forum on October 28, 2025.

MN PUC Dockets

The Minnesota Public Utilities Commission has opened a docket to receive comments on how the off-ramp process will be coordinated by the department. The Agency is monitoring the process.

SMMPA Member IT Roundtable

SMMPA will hold an IT Roundtable for members on November 6, 2025 from 10 a.m. to 12 noon at the SMMPA office.

SMMPA/Eaton Users Group

SMMPA and Eaton hosted a meeting in New Prague in December 2024. Members were asked to provide feedback to Mr. Hoffman whether there is value in continuing the user group meetings on an annual basis.

Cybersecurity Board Security Brief

The Agency is utilizing the Resilience Edge product to obtain the latest information on threats and ensure we are following the industry's best practices.

Operations Report-Sutton:

Mr. Sutton reported:

OES/FES Head Project Update

Engine cylinder heads (20 for Owatonna Energy Station and 16 for Fairmont Energy Station) were shipped from Germany on October 7, 2025. Tariff impacts are unknown. Crews will install the heads as they arrive, which takes one day per head to install.

Sherco 3 2026 Outage/Hedge Update

During the 2026 Sherco 3 planned outages, SMMPA has executed hedging purchases of 25 MW each for March, April, and May 2026. Hedging purchases of 150 MW for March/April 2026 and 75 MW for May 2026 are being considered.

Market Update

A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report August 2025-Fondell:

Ms. Fondell summarized Agency financial results through August as provided in the board book materials.

Revolving Credit Agreement

The Revolving Credit Agreement with Bank of America closed on September 19, 2025. All proceeds from the November 2024 draw of \$6 million have been spent. An additional draw will be completed in December 2026.

Continuing Disclosure Report

The annual SMMPA Continuing Disclosure Report was filed on September 30, 2025.

President's Report:

Mr. Moulton reported:

- SMMPA Staff Recognitions: SMMPA staff members recognized were Becca Schmitz, Heather Schmitz, and the financial team for the budget and the refinancing project; and Carrie Jensen, Jodie Long, Sam Mack, and Scott Passentino for the outstanding SMMPA Annual Meeting; and to all SMMPA staff for their efforts.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- **Cybersecurity Board Security Brief:** Participated in last week's APPA conference call with the North American Electric Reliability Corporation (reliability regulator) and discussed the Davidson Window relating to a concept that establishes 2027 as the year when China's military is to be prepared to invade Taiwan. China is also working to obtain access to all critical infrastructure. Regulators recommend that utilities need to be prepared for cybersecurity risks and ensure risk management efforts.
- **2026 SMMPA Board Meetings:** Proposed moving the January 2026 board meeting one day later to Thursday, January 15, 2026 to avoid conflict with the APPA Joint Action Conference; and moving the November 2026 board meeting to either Tuesday, November 10 or Thursday, November 12 to avoid conflict with Veterans Day on Wednesday, November 11. An email will be sent to the members with a tentative 2026 SMMPA Board meeting schedule, and the schedule will be finalized at the November board meeting.

Member Forum:

Mr. McCollough reported that Rochester will be hosting the November SMMPA Board meeting at the Westside Energy Station in Rochester.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. McCollough, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 10:39 a.m.

Secretary

2026 CITY BOARD COMMISSION MEETING SCHEDULE

Amended 11/27/25

Section 11, Item b.

JANUARY						
SUN	MON	TUES	WED	THU	FRI	SAT
				1 Holiday	2	3
4	5	6 Council	7	8	9	10
11	12	13 Park	14 EDA	15	16	17
18	19 Holiday	20 Council	21	22	23	24
25	26 Utility	27 Golf	28 Planning	29	30	31

APRIL						
SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3	4
5	6 Council	7	8 EDA	9	10	11
12	13	14 Park	15	16	17	18
19	20 Council	21	22 Planning	23	24	25
26	27 Utility	28 Golf	29	30		

JULY						
SUN	MON	TUE	WED	THU	FRI	SAT
			1	2	3 Holiday	4
5	6 Council	7	8 EDA	9	10	11
12	13	14 Park	15	16	17	18
19	20 Council	21	22 Planning	23	24	25
26	27 Utility	28 Golf	29	30	31	

OCTOBER						
SUN	MON	TUE	WED	THU	FRI	SAT
				1	2	3
4	5 Council	6	7	8	9	10
11	12	13 Park	14 EDA	15	16	17
18	19 Council	20	21	22	23	24
25	26 Utility	27 Golf	28 Planning	29	30	31

FEBRUARY						
SUN	MON	TUES	WED	THU	FRI	SAT
1	2 Council	3	4	5	6	7
8	9	10 Park	11 EDA	12	13	14
15	16 Holiday	17 Council	18	19	20	21
22	23 Utility	24 Golf	25 Planning	26	27	28

MAY						
SUN	MON	TUE	WED	THU	FRI	SAT
					1	2
3	4 Council	5	6	7	8	9
10	11	12 Park	13 EDA	14	15	16
17	18 Council	19	20	21	22	23
24	25 Holiday	26 Golf	27 Planning	28	29	30
31						

AUGUST						
SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3 Council	4	5	6	7	8
9	10	11	12 EDA	13	14	15
16	17 Council	18 Park	19	20	21	22
23	24	25 Golf	26 Planning	27	28	29
30	31 Utility					

NOVEMBER						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2 Council	3	4 EDA	5	6	7
8	9	10 Park	11 Holiday	12	13	14
15	16 Council	17	18 Planning	19	20	21
22	23 Utility	24 Golf	25	26 Holiday	27 Holiday	28
29	30					

MARCH						
SUN	MON	TUE	WED	THU	FRI	SAT
1	2 Council	3	4	5	6	7
8	9	10 Park	11 EDA	12	13	14
15	16 Council	17	18	19	20	21
22	23	24 Golf	25 Planning	26	27	28
29	30 Utility	31				

JUNE						
SUN	MON	TUE	WED	THU	FRI	SAT
	1 Council	2	3	4	5	6
7	8	9 Park	10 EDA	11	12	13
14	15 Council	16	17	18	19 Holiday	20
21	22	23 Golf	24 Planning	25	26	27
28	29 Utility	30				

SEPTEMBER						
SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7 Holiday	8 Council	9 EDA	10	11	12
13	14	15 Park	16 Planning	17	18	19
20	21 Council	22 Golf	23	24	25	26
27	28 Utility	29	30			

DECEMBER						
SUN	MON	TUE	WED	THU	FRI	SAT
		1	2	3	4	5
6	7 Council	8 Park	9 EDA	10	11	12
13	14	15 Golf	16 Planning	17	18	19
20	21 Council	22	23	24 Holiday	25 Holiday	26
27	28 Utility	29	30	31		

City Council meets at 6:00 p.m. in City Hall Council Chambers (*1st & 3rd Monday) - Planning Commission meets at 6:30 p.m. in Council Chambers (*4th Wednesday)

Park Board meets at 6:00 p.m. in City Hall Council Chambers (*2nd Tuesday) - Utility Commission meets at 3:30 p.m. at the Power Plant (*Last Monday)

EDA Board meets at 7:30 a.m. in City Hall Council Chambers (*2nd Wednesday) - Golf Board meets at 6:30 p.m. at the Golf Club (*4th Tuesday)

*Subject to change due to Holiday