



UTILITIES COMMISSION MEETING AGENDA

City of New Prague

Monday, August 25, 2025 at 3:30 PM

Power Plant - 300 East Main St

-
1. **CALL TO ORDER**
 2. **APPROVAL OF AGENDA**
 3. **APPROVAL OF MINUTES**
 - [a.](#) July 28, 2025 Utilities Meeting Minutes
 4. **UTILITY AND SMMPA BILLS**
 - [a.](#) Approval of accounts payable in the amount of **\$301,006.61** and the SMMPA billing of **\$644,040.63**.
 5. **FINANCIAL REPORTS**
 - [a.](#) Investment Report
 - [b.](#) Financial Report
 - [c.](#) Water and Kilowatt Hours Sales
 6. **WEST SIDE ENERGY STATION (WSES) SITE GRADING**
 - [a.](#) Approval of Bids from KA Witt Construction to complete the WSES Site Grading
 7. **SMMPA BOARD OF DIRECTORS MEETING**
 - [a.](#) July 9, 2025
 8. **GENERAL MANAGER'S REPORT**
 9. **OTHER BUSINESS**
 10. **ADJOURNMENT**

NEXT COMMISSION MEETING – Monday, September 29, 2025



UTILITIES COMMISSION MEETING MINUTES

City of New Prague

Monday, July 28, 2025 at 3:30 PM

Power Plant - 300 East Main St

1. CALL TO ORDER

The meeting was called to order by Utilities Commission President Dan Bishop on Monday, July 28th, 2025, at 3:33 p.m.

Commissioners Present: Dan Bishop, Tom Ewert, Paul Busch and Bruce Wolf

Commissioners Absent: Chuck Nickolay

Staff Present: General Manager Bruce Reimers, OES Ken Zweber, Finance Director Robin Pikal and Water Supervisor Travis Scheffler

2. APPROVAL OF AGENDA

Motion made by Commissioner Ewert, seconded by Commissioner Busch, to approve the agenda as presented.

Motion carried (4-0)

3. APPROVAL OF MINUTES

a. June 30, 2025 Utilities Meeting Minutes

Motion by Commissioner Busch, seconded by Commissioner Wolf, to approve the June Minutes as presented.

Motion carried (4-0)

4. UTILITY AND SMMPA BILLS

a. Approval of accounts payable in the amount of **\$215,534.53** and the SMMPA billing of **\$593,241.38**.

Motion by Commissioner Ewert, seconded by Commissioner Busch, to approve the accounts payable as presented.

Motion carried (4-0)

5. FINANCIAL REPORTS

a. Investment Report

b. Financial Report

c. Water and Kilowatt Hours Sales

Motion by Commissioner Bishop, seconded by Commissioner Busch, to approve the financial reports as Presented.

Motion carried (4-0)

6. FILTER REHABILITATION PROJECT

a. Approval of Engineering and Feasibility Study for Filter Plant #3 Filter Rehabilitation

GM Reimers and Water Department supervisor Travis Scheffler went over two engineering proposals that were submitted by SEH and Bolton & Menk. After review and the recommendation by staff, the

Commission approved moving forward with the engineering and feasibility study, along with design, bidding and construction administration to be provided by SEH Engineering.

7. LEAD WATER SERVICE LINE REPLACEMENTS

- a. Resolution 25-07-28-01 - Approving Application for Grant Funding from Minnesota Public Facilities Authority (MPFA)**

A motion was made by Commissioner Bishop and seconded by Commissioner Busch, to approve resolution #25-07-28-01 for the grant funding application for the lead service replacements in the amount of the as-bid cost of the project.

Motion carried (4-0)

- b. Resolution 25-07-28-02 - Approval of bids from K.A. Witt Construction, Inc. to replace Lead Services in the 2025 Street & Utility CIP Project Area's**

A motion by Commissioner Bishop and seconded by Commissioner Busch, to approve resolution #25-07-28-02 accepting the bid from KA Witt Construction in the amount of \$151,036 for 17 lead service replacements according to the plans and specifications approved by the New Prague Utilities Commission.

Motion carried (4-0)

8. WEST SIDE ENERGY STATION (WSES) SITE GRADING

- a. Approval of Plans & Specifications and Request to Receive Bids for WSES Site Grading**

A motion was by Commissioner Ewert and seconded by Commissioner Bishop, to approve plans and Specifications, and to receive bids for the site grading at the West Energy Station.

Motion carried (4-0)

9. SMMPA BOARD OF DIRECTORS MEETING

- a. June 12, 2025**

GM Reimers reported on the following:

-SMMPA staff has been working on future bonding requirements that will be used for the Owatonna power plant and other projects.

10. GENERAL MANAGER'S REPORT

GM Reimers informed the Commission on the following:

-Tara Thielen started on Monday, July 28th as the Utility Billing Specialist

-Staff has been working at the West side Energy site installing sewer and waters services, along with moving a high voltage conduit vault on the South side of the building

11. OTHER BUSINESS

None

12. ADJOURNMENT

Motion by Commissioner Bishop, seconded by Commissioner Busch, to adjourn the meeting at 4:22 p.m.

Respectfully Submitted,

Bruce Reimers
General Manager

| Vendor Name | Net Invoice Amount |
|--|-----------------------|
| AMAZON CAPITAL SERVICES | |
| LAMINATING SHEETS | \$10.69 |
| OFFICE SUPPLIES | \$23.38 |
| BEVCOMM | |
| TELEPHONE | \$162.93 |
| TELEPHONE/COMMUNICATIONS | \$59.95 |
| BLACKBURN MFG. CO. | |
| BLUE MARKING FLAGS | \$436.01 |
| RED MARKING FLAGS | \$436.02 |
| CENTERPOINT ENERGY | |
| NATURAL GAS | \$58.34 |
| COMPUTER TECHNOLOGY SOLUTIONS | |
| SERVER UPGRADE | \$17,461.84 |
| COMPUTERSHARE TRUST COMPANY | |
| 2013B INTEREST PAYMENT | \$880.00 |
| CROSS NURSERIES INC | |
| TREES | \$191.85 |
| GOPHER STATE ONE CALL | |
| LINE LOCATES | \$52.65 |
| GREATAMERICA FINANCIAL SERVICES | |
| POSTAGE MACHINE LEASE | \$108.60 |
| HOLTMEIER CONSTRUCTION INC | |
| 2025 CIP PAY AP#1 | \$142,509.64 |
| LAKERS NEW PRAGUE SANITARY | |
| TRASH - ELECTRIC | \$34.35 |
| TRASH - POWER PLANT | \$89.32 |
| TRASH - WATER | \$34.35 |
| METRO SALES INC | |
| COPIER LEASE | \$126.69 |
| NEON LINK | |
| ONLINE PAYMENT FEES | \$577.33 |
| NEW PRAGUE UTILITIES | |
| ELECTRIC UTILITIES | \$1,836.69 |
| SMPA - NORTH SOFTNER | \$233.66 |
| WATER PUMPING | \$14,218.70 |
| WATER UTILITIES | \$1,019.08 |
| QUILL CORPORATION | |
| COPY PAPER | \$39.89 |
| ROSS NESBIT AGENCIES INC. | |
| AGENCY FEE | \$372.60 |
| US BANK CREDIT CARD | |
| BUSINESS CARDS - PHIL | \$22.74 |
| CONTROL | \$550.00 |
| DOMAIN RENEWAL | \$42.16 |
| PCB TESTING | \$14.33 |
| PPE | \$157.22 |
| SAMPLES | \$20.74 |
| SMPA MEETING | \$100.00 |
| TOOL REPAIR | \$27.06 |
| TOOLBOX | \$4,698.23 |
| VESTS | \$150.47 |
| US BANK EQUIPMENT FINANCE | |
| COPIER LEASE | \$549.80 |
| USI CONSULTING GROUP | |
| GASB 75 - ACTUARIAL VALUATION | \$976.00 |
| VERIZON WIRELESS | |
| IPADS | \$65.12 |

| Vendor Name | Net Invoice Amount |
|------------------------------------|-----------------------|
| VETERAN SHREDDING | |
| CONTRACTED SERVICES | \$17.00 |
| WM. MUELLER & SONS INC. | |
| ASPHALT - WATER MAIN REPAIR | \$295.97 |
| Grand Totals | <u>\$188,661.40</u> |

| Vendor / Description | Invoice Amount |
|--|----------------|
| ABM EQUIPMENT & SUPPLY LLC | |
| BUCKET TRUCK - REPAIR | \$389.00 |
| ACE HARDWARE | |
| SUPPLIES | \$91.71 |
| ADVANCED PROCESS SOLUTIONS | |
| SEAL KIT | \$148.91 |
| AMAZON CAPITAL SERVICES | |
| APPAREL | \$130.13 |
| APPAREL - LEAH | \$58.97- |
| APPAREL - MARGARET | \$29.98 |
| BACKHOE - AIR FILTER | \$32.00 |
| CLEARANCE LIGHT | \$62.99 |
| LABEL TAPE | \$17.19 |
| PHONE CASE - GREG | \$24.98 |
| PO 858 - CONNECTORS | \$9.99 |
| SEALANT | \$945.01- |
| SOLENOID VALVE | \$26.92 |
| ARVIG ANSWERING SOLUTIONS | |
| ANSWERING SERVICE | \$190.30 |
| BORDER STATES ELECTRIC SUPPLY | |
| CONDUIT, 1/2" PVC | \$43.93 |
| ENGINE MAINTENANCE | \$411.13 |
| WIRE | \$330.66 |
| CENTERPOINT ENERGY | |
| NATURAL GAS | \$6,060.55 |
| CENTRAL MCGOWAN INC | |
| WELDER | \$3,122.81 |
| COMPUTER TECHNOLOGY SOLUTIONS INC | |
| DOOR CONTROLLER | \$1,407.00 |
| SMMPA PO 975 - PLANT DOOR | \$89.00 |
| CORE & MAIN | |
| HYDRANT REPAIRS | \$63.36 |
| DGR ENGINEERING | |
| JOB #9 -FUTURE GENERATION | \$49,770.00 |
| DITCH WITCH OF MINNESOTA | |
| REEL TRAILER | \$13,193.00 |
| GB TECHNOLOGIES | |
| FIRE SAFETY PANEL | \$1,190.00 |
| GRAINGER | |
| 1/2 CONDUIT OUTLET BODY | \$250.20 |
| HYDRANT HANGERS | \$81.00 |
| HACH COMPANY | |
| TESTING SUPPLIES | \$248.71 |
| HAWKINS INC | |
| WATER PURIFICATION | \$40.00 |
| HYDRA POWER HYDRAULICS | |
| FORKLIFT REPAIR | \$628.37 |
| INDELCO PLASTICS CORP | |
| 4" ELBOW | \$81.44 |
| KURITA AMERICA INC | |
| TESTING SUPPLIES | \$45.27 |
| MCMMASTER-CARR SUPPLY CO | |
| O-RINGS | \$46.50 |
| METERING & TECHNOLOGY SOLUTIONS | |
| BOHEIMA FLATS - IRRIGATION METER | \$161.77 |
| BOHEMIA FLATS METER | \$747.22 |
| METER COUPLING 3/4" LOW LEAD | \$622.04 |

| Vendor / Description | Invoice Amount |
|-------------------------------------|---------------------|
| MN MUNICIPAL UTILITIES ASSOC | |
| JT&S TRAINING | \$1,018.75 |
| MSC INDUSTRIAL SUPPLY CO | |
| SAFETY GLASSES | \$55.26 |
| POLZIN GLASS | |
| SMPA PO 974 | \$6,920.00 |
| SWITCHGEAR ROOM WINDOW | \$10,380.00 |
| RIVER COUNTRY CO-OP | |
| DIESEL FUEL | \$574.72 |
| GASOLINE | \$1,248.18 |
| SALT CO | |
| MONTHLY SALT | \$183.47 |
| MONTHLY SALT FEE | \$35.00 |
| SEH | |
| ENGINEERING | \$7,657.30 |
| SILHOUETTES | |
| APPAREL - SHORT PAID SALES TAX | \$1.18 |
| STUART C. IRBY CO. | |
| CONN, SPLICE CIR-4/0 STR | \$358.00 |
| NEW SLEEVE | \$526.74 |
| OXIDE INHIBITOR - HAZARDOUS MATERI | \$26.00 |
| RETURNING - NOT ON ORGINAL PO | \$774.00 |
| TAPE, DUCT 3M 3939 | \$354.00 |
| VT PACK 2.51 | \$1,270.00 |
| VT PACK HARNESS 6' | \$130.00 |
| TISDEL, PHILLIP | |
| MNRW CLASS | \$20.00 |
| TODD'S AUTO PARTS INC. | |
| VAC TRAILER - FITTING | \$9.99 |
| UNITED STATES PLASTICS | |
| TANK | \$706.38 |
| US BANK EQUIPMENT FINANCE | |
| COPIER LEASE | \$143.15 |
| UTILITY CONSULTANTS | |
| WATER SAMPLES | \$105.46 |
| WESCO RECEIVABLES CORP. | |
| PHASE TAG KIT (UTICOM U2025-Y240K) | \$469.70 |
| TAPE, DUCT 3M 3939 | \$187.92 |
| ZIEGLER INC. | |
| BACKHOE - ORINGS | \$197.95 |
| ZORO TOOLS | |
| SWITCH | \$207.98 |
| Grand Totals | <u>\$112,345.21</u> |



Southern Minnesota Municipal Power
Agency
500 First Ave SW
Rochester MN 55902-3303
United States

Power Sales

Section 4, Item a.

#INV1840
7/31/2025

Bill To

New Prague Municipal Utilities
118 N Central Avenue
New Prague MN 56071
United States

Due Date: 8/25/2025

| BILLING PERIOD | kWh | kW | DATE / TIME |
|--------------------------------|-----------|--------|-------------------------|
| Jul 2025 | 7,875,486 | 13,202 | Jul 22, 2025 3:00:00 PM |
| SOLAR PRODUCTION | 0 | 0 | |
| TOTAL | 7,875,486 | 13,202 | |
| BASE RATE BILLING DEMAND CAP | N/A | 0 | |
| SUMMER SEASON BASE RATE DEMAND | N/A | 15,725 | Aug 26, 2024 4:00:00 PM |
| BASE RATE RATCHET DEMAND | N/A | 11,637 | Aug 26, 2024 4:00:00 PM |

| Description | Quantity | Rate | Amount | TOTAL |
|------------------------------------|-----------|------------|--------------|--------------|
| BASE RATE POWER SUPPLY | | | | |
| Demand Charge (kW) | 13,202 | \$10.95 | \$144,561.90 | \$144,561.90 |
| On Peak Energy Charge (kWh) | 3,823,769 | \$0.06431 | \$245,906.58 | \$245,906.58 |
| Off Peak Energy Charge (kWh) | 4,051,717 | \$0.04808 | \$194,806.55 | \$194,806.55 |
| Cost Adjustment (kWh) | 6,571,635 | \$0.002208 | \$14,510.17 | \$14,510.17 |
| BASE RATE SUBTOTAL | | | | \$599,785.20 |
| TRANSMISSION | | | | |
| Transmission Charge - CP (kW) | 13,202 | \$2.20 | \$29,044.40 | \$29,044.40 |
| Transmission Charge - Ratchet (kW) | 15,725 | \$0.967315 | \$15,211.03 | \$15,211.03 |
| OTHER CHARGES | | | | |

Total \$644,040.63

NEW PRAGUE UTILITIES COMMISSION

SMMPA

7/31/2025

[illegible]

| NEW PRAGUE UTILITIES COMMISSION | | | |
|---|-----------------|-----------|----------------------|
| INVESTMENT SUMMARY | | | |
| 6/30/2025 | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| First Bank and Trust | | | |
| Checking - Cash Balance | | | |
| Electric | | \$ | 3,581,063.71 |
| Water | | \$ | 963,333.68 |
| Subtotal | | \$ | 4,544,397.39 |
| | | | |
| Money Market | | \$ | 2,950,878.63 |
| | | | |
| Wells Fargo | | | |
| F.I.S.T. (Market Value per Wells Select report) | | \$ | 3,423,143.00 |
| Electric (74% of account) | \$ 2,533,125.82 | | |
| Water (26% of account) | \$ 890,017.18 | | |
| | | | |
| Total | | \$ | 10,918,419.02 |
| | | | |
| | | | |
| Invested | | | |
| F.I.S.T. original investment - 6/21/2012 | \$ 1,050,000 | | |
| F.I.S.T. Add'l investment - 7/19/2012 | \$ 730,000 | | |
| F.I.S.T. Add'l investment - 8/22/2014 | \$ 470,000 | | |
| F.I.S.T. Add'l Investment - 7/31/2015 | \$ 500,000 | | |
| F.I.S.T. Add'l Investment - 11/16/2015 | \$ 100,000 | | |
| | \$ 2,850,000 | | |

July 15, 2025

Trade Date Basis

NEW PRAGUE UTILITIES
COMMISSION

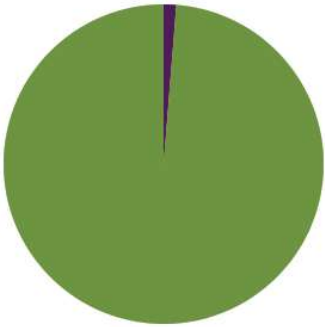
221880

Investment Objective Is Fixed
Income

Managed Asset Allocation Summary

As of July 14, 2025

| | MARKET VALUE | TOTAL COST | UNREALIZED G/L | EST ANNUAL INCOME | EST ANNUAL YIELD | ALLOCATION |
|------------------------|--------------------|--------------------|-------------------|-------------------------|------------------------|---------------|
| Cash Alternatives | 43,306 | 43,306 | 0 | 1,816 | 4.19 | 1.3 |
| Fixed Income | 3,379,837 | 3,476,643 | (96,806) | 105,166 | 3.11 | 98.7 |
| Total Portfolio | \$3,423,143 | \$3,519,949 | \$(96,806) | \$106,982 | 3.13% | 100.0% |



NEW PRAGUE UTILITIES COMMISSION, MINNESOTA

STATEMENT OF REVENUES AND EXPENSES

BUDGET AND ACTUAL

WATER FUND (UNAUDITED)

June 30, 2025

| WATER FUND | | | | | | |
|----------------------------------|---------------------------|---------------|-----------------------------|------------------------------|--------------------------|--|
| 50.00% of year completed | | | | | | |
| | 2024 Thru 6/30/2024 | Current Month | Actual Thru 6/30/2025 | 2024/2025 Variance YTD | 2025 Fiscal Budget | % Received or Expended Based on Actual Budget |
| REVENUES | | | | | | |
| Unbilled Accounts Receivable | 18,882.48 | 6,607.75 | 47,202.50 | 28,320.02 | - | 0.00% |
| Residential | \$ 570,516.75 | \$ 134,517.53 | \$ 657,625.48 | \$ 87,108.73 | \$ 1,297,761.00 | 50.67% |
| Commercial | 170,783.06 | 52,708.31 | 204,312.59 | 33,529.53 | 691,090.00 | 29.56% |
| Water Hook-up Fees | \$ 31,596.00 | \$ 2,600.00 | \$ 81,047.00 | \$ 49,451.00 | \$ 23,000.00 | 352.38% |
| Interest Income | 11,202.13 | 4,351.29 | 25,751.47 | 14,549.34 | 15,000.00 | 171.68% |
| Other Income | \$ 16,292.40 | \$ 2,535.52 | \$ 29,368.03 | \$ 13,075.63 | \$ 30,110.00 | 97.54% |
| TOTAL REVENUES | \$ 819,272.82 | \$ 203,320.40 | \$ 1,045,307.07 | \$ 226,034.25 | \$ 2,056,961.00 | 50.82% |
| EXPENSES | | | | | | |
| Power Used | 52,988.30 | 12,439.86 | 47,888.18 | (5,100.12) | 117,500.00 | 40.76% |
| Purification | 25,936.54 | 6,298.89 | 28,593.36 | 2,656.82 | 58,000.00 | 49.30% |
| Distribution | 5,901.77 | 6,136.23 | 12,771.08 | 6,869.31 | 64,500.00 | 19.80% |
| Depreciation | 259,865.25 | 45,739.34 | 273,639.35 | 13,774.10 | 525,000.00 | 52.12% |
| Debt & Other Interest | 111,025.76 | 6,472.44 | 83,022.41 | (28,003.35) | 141,088.00 | 58.84% |
| Salary & Benefits | 301,473.98 | 46,885.87 | 339,837.90 | 38,363.92 | 639,341.00 | 53.15% |
| Admin & General | \$ 94,325.53 | \$ 5,809.95 | \$ 71,164.95 | \$ (23,160.58) | \$ 169,670.00 | 41.94% |
| TOTAL EXPENSES | \$ 851,517.13 | \$ 129,782.58 | \$ 856,917.23 | \$ 5,400.10 | \$ 1,715,099.00 | 49.96% |
| EXCESS REVENUES OVER EXPENSES | \$ (32,244.31) | \$ 73,537.82 | \$ 188,389.84 | \$ 220,634.15 | \$ 341,862.00 | |

CITY OF NEW PRAGUE
BALANCE SHEET
JUNE 30, 2025

Section 5, Item b.

WATER

ASSETS

| | | | |
|--------------|-------------------------------|-----------------|---------------|
| 604-10101 | CLAIM ON CASH | 963,333.68 | |
| 604-10125 | MONEY MARKET-4M | 1,241,674.94 | |
| 604-10126 | MONEY MARKET-4M 2024 BOND | 106,457.97 | |
| 604-10406 | F.I.S.T. INVESTMENTS | 902,829.11 | |
| 604-10407 | INVEST ALLOW-UNREALIZED LOS | (41,666.69) | |
| 604-11500 | ACCOUNTS RECEIVABLE | 1,258.24 | |
| 604-11502 | ACCOUNTS RECEIVABLE - NSF | 660.06 | |
| 604-11525 | ACCRUED REVENUE | 136,674.86 | |
| 604-11600 | ALLOWANCE DOUBTFUL ACC'T | (4,000.00) | |
| 604-11710 | CUSTOMER ACCOUNTS RECEIVABL | 183,315.53 | |
| 604-12100 | SPECIAL ASSESS. REC.-CURRENT | 111.05 | |
| 604-12300 | SPECIAL ASSESS. REC.-DEFFERED | 673,456.40 | |
| 604-14100 | MATERIAL INVENTORY | 96,703.03 | |
| 604-15696 | DEFERRED OUTFLOW - OPEB | 2,308.00 | |
| 604-15699 | GERF DEFERRED OUTFLOWS | 33,130.00 | |
| 604-16100 | LAND | 79,519.50 | |
| 604-16200 | BUILDINGS | 2,454,932.92 | |
| 604-16201 | WELLS, PUMPS & PUMP HOUSE | 2,197,186.11 | |
| 604-16202 | WATER TREATMENT | 68,116.88 | |
| 604-16203 | WATER TREATMENT EQUIPMENT | 1,253,269.45 | |
| 604-16211 | ACCUM DEPR-PRODUCTION PLANT | (4,481,700.63) | |
| 604-16301 | ELEVATED TOWER | 1,988,569.68 | |
| 604-16303 | RESERVOIR | 732,530.15 | |
| 604-16304 | DISTRIBUTION TO SYSTEM | 8,099,391.30 | |
| 604-16305 | PRU VALVES | 902.95 | |
| 604-16306 | MAIN STREET TREATMENT UPGRADE | 215,848.13 | |
| 604-16308 | WATER METERS | 1,130,737.09 | |
| 604-16311 | ACCUM DEPR.-TRANS-DISTRIBUTI | (4,851,195.20) | |
| 604-16312 | ACCUM. DEPR-GENERAL PLANT | (294,241.46) | |
| 604-16314 | SCADA | 351,945.74 | |
| 604-16401 | BLDG IMPROVEMENT OFFICE | 5,533.95 | |
| 604-16402 | DEFERRED MAINTENANCE CHARGE | 24,794.02 | |
| 604-16403 | OFFICE FUNITURE & FIXTURES | 35,536.41 | |
| 604-16404 | TRANSPORTATION/EQUIPMENT | 264,699.45 | |
| 604-16405 | MISCELLANEOUS EQUIPMENT | 39,308.45 | |
| 604-16406 | SHOP EQUIPMENT | 1,417.62 | |
| 604-16512 | CIP 2025 | 51,782.00 | |
| TOTAL ASSETS | | | 13,665,130.69 |

LIABILITIES AND EQUITY

CITY OF NEW PRAGUE
BALANCE SHEET
JUNE 30, 2025

Section 5, Item b.

WATER

LIABILITIES

| | | | | |
|-------------------|---------------------------|---|--------------|--------------|
| 604-20210 | ACCOUNTS PAYABLE | (| 119,809.78) | |
| 604-21503 | ACCRUED INTEREST | | 56,455.63 | |
| 604-21650 | ACCRUED WAGES-VAC & COMP | | 71,103.53 | |
| 604-21712 | DUE WATER TESTING PROGRAM | | 7,260.89 | |
| 604-21717 | OPEB LIABILITY | | 18,078.00 | |
| 604-22000 | DEPOSITS | | 24,978.96 | |
| 604-22296 | OPEB DEFERRED INFLOW | | 4,913.00 | |
| 604-22299 | DEFERRED (GERF) INFLOW | | 112,639.00 | |
| 604-22500 | BOND PAYABLE - CUR PORT | | 39,999.97 | |
| 604-23400 | BOND PREMIUM | | 387,300.91 | |
| 604-23511 | 2011 CIP | | 30,080.00 | |
| 604-23516 | 2013B-REFUNDING 2005-2007 | | 40,000.00 | |
| 604-23517 | CIP 2014 | | 50,000.00 | |
| 604-23518 | 2020A - REFUNDING | | 215,746.51 | |
| 604-23519 | CIP 2020-2021 | | 1,275,000.00 | |
| 604-23520 | 2021 UTILITY BUILDING | | 390,000.00 | |
| 604-23521 | CIP 2022 | | 250,000.00 | |
| 604-23522 | CIP 2023 | | 440,000.00 | |
| 604-23523 | CIP 2024 | | 820,000.00 | |
| 604-23999 | GERF PENSION LIABILITY | | 168,984.00 | |
| | | | | |
| TOTAL LIABILITIES | | | | 4,282,730.62 |

FUND EQUITY

| | | | | |
|---------------------------------|----------------------------|---|--------------|---------------|
| 604-25999 | PRIOR PERIOD ADJUSTMENT | (| 274,691.48) | |
| 604-26730 | RESERVED FOR INVESTMENT AL | (| .40) | |
| 604-27200 | FUND BALANCE-UNDESIGNATED | | 8,187,620.93 | |
| 604-28000 | INVESTED IN UTILITY PLANT | | 1,287,688.93 | |
| | | | | |
| UNAPPROPRIATED FUND BALANCE: | | | | |
| REVENUE OVER EXPENDITURES - YTD | | | 181,782.09 | |
| | | | | |
| BALANCE - CURRENT DATE | | | 181,782.09 | |
| | | | | |
| TOTAL FUND EQUITY | | | | 9,382,400.07 |
| | | | | |
| TOTAL LIABILITIES AND EQUITY | | | | 13,665,130.69 |

CITY OF NEW PRAGUE, MINNESOTA
STATEMENT OF REVENUES AND EXPENSES
BUDGET AND ACTUAL
ELECTRIC FUND (UNAUDITED)
June 30, 2025

Section 5, Item b.

| ELECTRIC FUND | | | | | | |
|--|---------------------------|------------------------|-----------------------------|------------------------------|--------------------------|--|
| | | | | | | 50.00% of year completed |
| REVENUES | 2024 Thru 6/30/2024 | Current Month | Actual Thru 6/30/2025 | 2024/2025 Variance YTD | 2025 Fiscal Budget | % Received or Expended Based on Actual Budget |
| Unbilled Accounts Receivable | \$ 114,717.61 | \$ 126,011.67 | \$ 115,432.63 | \$ 715.02 | \$ - | 0.00% |
| Residential Revenue | \$ 1,878,006.29 | \$ 344,147.26 | \$ 2,006,384.83 | \$ 128,378.54 | \$ 4,186,223.00 | 47.93% |
| Commercial | \$ 314,286.29 | \$ 67,220.77 | \$ 374,259.11 | \$ 59,972.82 | \$ 628,951.00 | 59.51% |
| Small Industrial | \$ 906,763.40 | \$ 166,526.01 | \$ 941,089.42 | \$ 34,326.02 | \$ 1,861,047.00 | 50.57% |
| Industrial | \$ 1,164,648.40 | \$ 225,322.17 | \$ 1,202,726.11 | \$ 38,077.71 | \$ 2,424,913.00 | 49.60% |
| Streetlights | \$ 30,158.55 | \$ 3,925.75 | \$ 31,152.44 | \$ 993.89 | \$ 63,443.00 | 49.10% |
| Other Departments | \$ 64,831.68 | \$ 432.28 | \$ 27,416.66 | \$ (37,415.02) | \$ 160,583.00 | 17.07% |
| SMMPA LOR Reimbursement | \$ 95,165.25 | \$ 14,433.74 | \$ 113,816.79 | \$ 18,651.54 | \$ 205,075.00 | 55.50% |
| SMMPA O&M Revenue | \$ 396,104.88 | \$ 45,692.97 | \$ 504,822.12 | \$ 108,717.24 | \$ 676,033.00 | 74.67% |
| Reimbursement - SMMPA Rebates | \$ 3,536.44 | \$ 2,135.00 | \$ 14,493.07 | \$ 10,956.63 | \$ - | 0.00% |
| Interest Income | \$ 29,064.61 | \$ 5,028.58 | \$ 32,221.49 | \$ 3,156.88 | \$ 25,000.00 | 128.89% |
| Other Income | \$ 203,111.71 | \$ 7,969.87 | \$ 70,107.65 | \$ (133,004.06) | \$ 173,800.00 | 40.34% |
| TOTAL REVENUES | \$ 5,200,395.11 | \$ 1,008,846.07 | \$ 5,433,922.32 | \$ 233,527.21 | \$ 10,405,068.00 | 52.22% |
| EXPENSES | | | | | | |
| Production | \$ 3,637.43 | \$ 343.41 | \$ 21,917.24 | \$ 18,279.81 | \$ 44,000.00 | 49.81% |
| Purchased Power | \$ 2,977,645.37 | \$ 593,241.38 | \$ 3,006,609.19 | \$ 28,963.82 | \$ 6,196,036.00 | 48.52% |
| SMMPA O&M Expenses | \$ 173,552.67 | \$ 24,315.23 | \$ 214,188.93 | \$ 40,636.26 | \$ 332,295.00 | 64.46% |
| Distribution/Transmission | \$ 17,745.84 | \$ 4,690.71 | \$ 69,116.56 | \$ 51,370.72 | \$ 133,313.00 | 51.85% |
| Energy Conservation - Rebates | \$ 5,853.18 | \$ 2,089.13 | \$ 17,072.63 | \$ 11,219.45 | \$ 12,500.00 | 136.58% |
| Depreciation | \$ 378,429.86 | \$ 62,850.66 | \$ 376,938.72 | \$ (1,491.14) | \$ 701,323.00 | 53.75% |
| Salary & Benefits | \$ 676,031.82 | \$ 118,582.87 | \$ 758,229.60 | \$ 82,197.78 | \$ 1,859,346.00 | 40.78% |
| MVEC LOR Payment | \$ 190,330.48 | \$ 33,705.08 | \$ 198,766.06 | \$ 8,435.58 | \$ 410,150.00 | 48.46% |
| Admin & General | \$ 149,799.52 | \$ 21,698.35 | \$ 162,854.38 | \$ 13,054.86 | \$ 295,321.00 | 55.14% |
| Payment in Lieu of Taxes | \$ 19,999.98 | \$ 3,333.33 | \$ 20,000.02 | \$ 0.04 | \$ 40,000.00 | 50.00% |
| TOTAL EXPENSES | \$ 4,593,026.15 | \$ 864,850.15 | \$ 4,845,693.33 | \$ 252,667.18 | \$ 10,024,284.00 | 48.34% |
| EXCESS REVENUES OVER EXPENSES | \$ 607,368.96 | \$ 143,995.92 | \$ 588,228.99 | \$ (19,139.97) | \$ 380,784.00 | |

Note: "Other Income" includes metal recycling

CITY OF NEW PRAGUE
BALANCE SHEET
JUNE 30, 2025

Section 5, Item b.

ELECTRIC

ASSETS

| | | |
|-----------|--------------------------------|-----------------|
| 605-10101 | CLAIM ON CASH | 3,580,763.71 |
| 605-10125 | MONEY MARKET-4M | 1,557,285.28 |
| 605-10200 | PETTY CASH | 300.00 |
| 605-10405 | MONEY MARKET-FIRST BK & TRUST | 151,918.41 |
| 605-10406 | F.I.S.T. INVESTMENT | 2,569,590.53 |
| 605-10407 | INVEST ALLOW-UNREALIZED LOS | (118,589.82) |
| 605-11500 | ACCOUNTS RECEIVABLE | 3,213.00 |
| 605-11502 | ACCOUNTS RECEIVABLE - NSF | 5,478.06 |
| 605-11510 | ACCOUNTS RECEIVABLE - SMMPA | 147,009.46 |
| 605-11525 | ACCRUED REVENUE | 589,434.44 |
| 605-11530 | CLEARING ACCOUNT | 774.00 |
| 605-11600 | ALLOWANCE DOUBTFUL ACC'T | (10,000.05) |
| 605-11710 | CUSTOMER ACCOUNTS RECEIVABL | 796,926.80 |
| 605-12100 | SPECIAL ASSESS. REC.-CURRENT | 1,124.28 |
| 605-14100 | MATERIAL INVENTORY | 1,119,612.22 |
| 605-15501 | PREPAID OTHER | 353.41 |
| 605-15696 | DEFERRED OUTFLOW - OPEB | 4,870.00 |
| 605-15699 | GERF DEFERRED OUTFLOWS | 100,865.00 |
| 605-16100 | LAND | 41,647.88 |
| 605-16205 | STRUCTURE & IMPROV. BLDGS | 3,792,791.38 |
| 605-16206 | GENERATORS | 5,527,533.57 |
| 605-16211 | ACCUM DEPR-PRODUCTION PLANT | (6,862,944.42) |
| 605-16301 | TRANSMISSION STATION EQUIPMENT | 601,832.72 |
| 605-16302 | TRANSMISSION POLES & CONDUCTOR | 87,734.24 |
| 605-16303 | DISTRIBUTION STATION EQUIPMENT | 832,233.96 |
| 605-16304 | POLES-TOWERS-FIXTURES | 204,140.34 |
| 605-16305 | OVERHEAD CONDUCTORS-DEVICES | 678,998.06 |
| 605-16306 | UNDERGROUND CONDUCTORS-DEVICE | 6,130,180.47 |
| 605-16307 | LINE TRANSFORMERS | 2,104,995.37 |
| 605-16308 | SERVICES | 432,135.18 |
| 605-16309 | ELECTRIC METERS | 1,074,972.45 |
| 605-16310 | FIBER OPTIC | 98,856.02 |
| 605-16311 | ACCUM DEPR.-TRANS-DISTRIBUTI | (8,345,166.37) |
| 605-16312 | ACCUM DEPR - GEN PLANT | (1,736,551.45) |
| 605-16313 | LOAD MANAGEMENT | 104,472.67 |
| 605-16314 | SCADA | 123,864.82 |
| 605-16315 | STREET LIGHTS | 1,719,957.76 |
| 605-16316 | STRUCTURE & IMPROVEMENTS E | 224,058.67 |
| 605-16403 | TOOLS & WORK EQUIPMENT | 237,583.03 |
| 605-16404 | TRANSPORTATION/EQUIPMENT | 1,975,055.19 |
| 605-16405 | MISCELLANEOUS EQUIPMENT | 97,109.01 |
| 605-16406 | SHOP EQUIPMENT | 56,994.23 |
| 605-16420 | OFFICE EQUIPMENT | 99,254.82 |
| 605-16510 | JOB #2 (URD) GIS MAPPING | 23,274.47 |
| 605-16512 | JOB #2 (SERV) GIS MAPPING | 799.20 |
| 605-16514 | JOB #2 (S.L.) GIS MAPPING | 586.08 |
| 605-16516 | JOB #3 (POLE) NE STREET RECONS | 759.92 |
| 605-16517 | JOB #3 (OH) NE STREET RECONS | 8,669.68 |
| 605-16518 | JOB #3 (URD) NE STREET RECONS | 11,594.35 |
| 605-16519 | JOB #3 (TRANS) NE STREET RECON | 866.56 |
| 605-16520 | JOB #3 (SERV) NE STREET RECONS | 46.16 |
| 605-16522 | JOB #3 (S.L.) NE STREET RECONS | 2,568.48 |
| 605-16525 | JOB #4 (OH) FEEDER #1 | 696.08 |
| 605-16526 | JOB #4 (URD) FEEDER #1 | 291,311.64 |
| 605-16527 | JOB #4 (TRANS) FEEDER #1 | 58,191.76 |
| 605-16528 | JOB #4 (SERV) FEEDER #1 | 113,585.39 |
| 605-16529 | JOB #4 (METER) FEEDER #1 | 20,655.65 |
| 605-16530 | JOB #4 (S.L.) FEEDER #1 | 53,756.95 |

CITY OF NEW PRAGUE
BALANCE SHEET
JUNE 30, 2025

Section 5, Item b.

ELECTRIC

| | | | |
|---------------------------------|--------------------------------|---------------|---------------|
| 605-16531 | JOB #4 (FIBER) FEEDER #1 | 571.96 | |
| 605-16542 | JOB #6 (URD) FEEDER #4 & #6 | 370.64 | |
| 605-16550 | JOB #7 (URD) FEEDER #8 | 3,759.33 | |
| 605-16568 | JOB #9 (SERV) FUTURE GENERATIO | 256,068.49 | |
| 605-16574 | JOB #10 (URD) ONE IF BY LAND | 15,932.07 | |
| 605-16575 | JOB #10 (TRANS) ONE IF BY LAND | 30,765.14 | |
| 605-16577 | JOB #10 (METER) ONE IF BY LAND | 622.08 | |
| 605-16582 | JOB #11 (URD) MAYO ADDITION | 21,776.99 | |
| 605-16583 | JOB #11 (TRANS) MAYO ADDITION | 30,235.00 | |
| 605-16584 | JOB #11 (SERV) MAYO ADDITION | 108.00 | |
| 605-16606 | JOB #14 (URD) POLICE STATION | 436.17 | |
| 605-16607 | JOB #14 (TRANS) POLICE STATION | 1,207.50 | |
| 605-16614 | JOB #15 (URD) | 76.16 | |
| TOTAL ASSETS | | | 20,751,960.23 |
| <u>LIABILITIES AND EQUITY</u> | | | |
| <u>LIABILITIES</u> | | | |
| 605-20200 | ACCOUNTS PAYABLE-SMMPA | 593,241.38 | |
| 605-20204 | AP OTHER | 163,874.04 | |
| 605-20210 | ACCOUNTS PAYABLE | 147,948.10 | |
| 605-20801 | STATE SALES TAX | 53.58 | |
| 605-20802 | SC TRANSIT TAX | 7.92 | |
| 605-20803 | LS TRANSIT TAX | 1.27 | |
| 605-21650 | ACCRUED WAGES-VAC & COMP | 155,477.59 | |
| 605-21717 | OPEB LIABILITY | 38,143.00 | |
| 605-22000 | DEPOSITS | 100,926.99 | |
| 605-22001 | ENERGY ASSISTANCE CONTRACTS | 119.94 | |
| 605-22022 | HOLDING FUNDS-DEPOSITS | 950.00 | |
| 605-22296 | OPEB DEFERRED INFLOW | 10,366.00 | |
| 605-22299 | DEFERRED (GERF) INFLOW | 342,924.00 | |
| 605-23999 | GERF PENSION LIABILITY | 514,464.00 | |
| TOTAL LIABILITIES | | | 2,068,497.81 |
| <u>FUND EQUITY</u> | | | |
| 605-25999 | PRIOR PERIOD ADJUSTMENT | (890,763.35) | |
| 605-26300 | CONTRIBUTED CAPITAL | (.19) | |
| 605-26720 | RESERVED FOR BONDS | 321,700.00 | |
| 605-27200 | FUND BALANCE-UNDESIGNATED | 14,426,601.09 | |
| 605-28000 | INVESTED IN UTILITY PLANT | 4,423,834.26 | |
| UNAPPROPRIATED FUND BALANCE: | | | |
| REVENUE OVER EXPENDITURES - YTD | | 402,090.61 | |
| BALANCE - CURRENT DATE | | | 402,090.61 |
| TOTAL FUND EQUITY | | | 18,683,462.42 |
| TOTAL LIABILITIES AND EQUITY | | | 20,751,960.23 |

| | | | | | | | | | |
|---------------------------------|-------------------|----------|-------------------|----------|----------------|-----------------------|----------|-----------------------|----------|
| AGENDA ITEM: 5C | | | | | | | | | |
| NEW PRAGUE UTILITIES COMMISSION | | | | | | | | | |
| WATER PUMPED-SOLD-USED | | | | | | | | | |
| 2025 | | | | | | | | | |
| YR/MO | 2025 | 2025 YTD | 2024 | 2024 YTD | YR/MO | 2025 | 2025 YTD | 2024 | 2024 YTD |
| JANUARY | 12/8/24-1/8/2025 | | 12/8/23-1/8/2024 | | JULY | 6/9/2025-7/9/2025 | | 6/7/2024-7/8/2024 | |
| GAL PUMPED | 17,427 | 17,427 | 18,004 | 18,004 | GAL PUMPED | 24,438 | 142,502 | 19,050 | 129,082 |
| GAL SOLD | 15,702 | 15,702 | 15,411 | 15,411 | GAL SOLD | 21,686 | 122,825 | 16,581 | 108,730 |
| GAL USED | 461 | 461 | 280 | 280 | GAL USED | 189 | 1,947 | 456 | 2,490 |
| GAL(LOSS)/GAIN | (1,264) | (1,264) | (2,313) | (2,313) | GAL(LOSS)/GAIN | (2,562) | (17,729) | (2,013) | (17,862) |
| PERCENTAGE | 7.3% | 7.3% | 12.8% | 12.8% | PERCENTAGE | 10.5% | 12.4% | 10.6% | 13.8% |
| FEBRUARY | 1/8/2025-2/7/2025 | | 1/8/2024-2/7/2024 | | AUGUST | 7/8/2025-8/7/2025 | | 7/8/2024-8/7/2024 | |
| GAL PUMPED | 17,291 | 34,718 | 17,511 | 35,515 | GAL PUMPED | | 142,502 | 25,675 | 154,757 |
| GAL SOLD | 14,773 | 30,475 | 14,979 | 30,390 | GAL SOLD | | 122,825 | 22,609 | 131,339 |
| GAL USED | 335 | 796 | 343 | 623 | GAL USED | | 1,947 | 757 | 3,247 |
| GAL(LOSS)/GAIN | (2,183) | (3,447) | (2,189) | (4,502) | GAL(LOSS)/GAIN | 0 | (17,729) | (2,309) | (20,171) |
| PERCENTAGE | 12.6% | 9.9% | 12.5% | 12.7% | PERCENTAGE | #DIV/0! | 12.4% | 9.0% | 13.0% |
| MARCH | 2/7/2025-3/8/2025 | | 2/7/2024-3/8/2024 | | SEPTEMBER | 8/7/2025-9/9/2025 | | 8/7/2024-9/9/2024 | |
| GAL PUMPED | 17,422 | 52,140 | 16,824 | 52,339 | GAL PUMPED | | 142,502 | 27,535 | 182,292 |
| GAL SOLD | 15,197 | 45,672 | 14,823 | 45,213 | GAL SOLD | | 122,825 | 23,306 | 154,645 |
| GAL USED | 319 | 1,115 | 330 | 953 | GAL USED | | 1,947 | 785 | 4,032 |
| GAL(LOSS)/GAIN | (1,906) | (5,353) | (1,671) | (6,173) | GAL(LOSS)/GAIN | 0 | (17,729) | (3,444) | (23,615) |
| PERCENTAGE | 10.9% | 10.3% | 9.9% | 11.8% | PERCENTAGE | #DIV/0! | 12.4% | 12.5% | 13.0% |
| APRIL | 3/8/2025-4/8/2025 | | 3/8/2024-4/8/2024 | | OCTOBER | 9/9/2025-10/8/2025 | | 9/9/2024-10/8/2024 | |
| GAL PUMPED | 16,475 | 68,615 | 17,280 | 69,619 | GAL PUMPED | | 142,502 | 31,996 | 214,288 |
| GAL SOLD | 14,108 | 59,780 | 15,301 | 60,514 | GAL SOLD | | 122,825 | 30,099 | 184,744 |
| GAL USED | 219 | 1,334 | 311 | 1,264 | GAL USED | | 1,947 | 1308 | 5,340 |
| GAL(LOSS)/GAIN | (2,148) | (7,501) | (1,668) | (7,841) | GAL(LOSS)/GAIN | 0 | (17,729) | (589) | (24,204) |
| PERCENTAGE | 13.0% | 10.9% | 9.7% | 11.3% | PERCENTAGE | #DIV/0! | 12.4% | 1.8% | 11.3% |
| MAY | 4/9/2025-5/9/2025 | | 4/8/2024-5/8/2024 | | NOVEMBER | 10/8/2025-11/7/2025 | | 10/8/2024-11/7/2024 | |
| GAL PUMPED | 21,433 | 90,048 | 19,862 | 89,481 | GAL PUMPED | | 142,502 | 23,486 | 237,774 |
| GAL SOLD | 16,117 | 75,897 | 14,611 | 75,125 | GAL SOLD | | 122,825 | 21,756 | 206,500 |
| GAL USED | 230 | 1,564 | 318 | 1,582 | GAL USED | | 1,947 | 552 | 5,892 |
| GAL(LOSS)/GAIN | (5,086) | (12,587) | (4,933) | (12,774) | GAL(LOSS)/GAIN | 0 | (17,729) | (1,178) | (25,382) |
| PERCENTAGE | 23.7% | 14.0% | 24.8% | 14.3% | PERCENTAGE | #DIV/0! | 12.4% | 5.0% | 10.7% |
| JUNE | 5/9/2025-6/9/2025 | | 5/8/2024-6/7/2024 | | DECEMBER | 11/7/2025 - 12/8/2025 | | 11/7/2024 - 12/8/2024 | |
| GAL PUMPED | 28,016 | 118,064 | 20,551 | 110,032 | GAL PUMPED | | 142,502 | 18,084 | 255,858 |
| GAL SOLD | 25,242 | 101,139 | 17,024 | 92,149 | GAL SOLD | | 122,825 | 17,118 | 223,618 |
| GAL USED | 194 | 1,758 | 452 | 2,034 | GAL USED | | 1,947 | 489 | 6,381 |
| GAL(LOSS)/GAIN | (2,579) | (15,166) | (3,075) | (15,849) | GAL(LOSS)/GAIN | 0 | (17,729) | (477) | (25,859) |
| PERCENTAGE | 9.2% | 12.8% | 15.0% | 14.4% | PERCENTAGE | #DIV/0! | 12.4% | 2.6% | 10.1% |

| NEW PRAGUE UTILITIES COMMISSON | | | | | |
|--------------------------------|------------|------------|-------|------------|------------|
| ELECTRIC SALES KWH | | | | | |
| | | ACCUM | | | ACCUM |
| MONTH | 2025 | 2025 | MONTH | 2024 | 2024 |
| | | | | | |
| JAN | 5,619,898 | 5,619,898 | JAN | 5,508,723 | 5,508,723 |
| FEB | 5,816,788 | 11,436,686 | FEB | 5,637,288 | 11,146,011 |
| MAR | 5,721,083 | 17,157,769 | MAR | 5,184,765 | 16,330,776 |
| APR | 5,016,537 | 22,174,306 | APR | 5,128,582 | 21,459,358 |
| MAY | 4,912,135 | 27,086,441 | MAY | 4,697,436 | 26,156,794 |
| JUNE | 5,640,596 | 32,727,037 | JUNE | 5,321,360 | 31,478,154 |
| JULY | 6,776,567 | 39,503,604 | JULY | 6,088,366 | 37,566,520 |
| AUG | | | AUG | 7,394,647 | 44,961,167 |
| SEPT | | | SEPT | 6,608,966 | 51,570,133 |
| OCT | | | OCT | 6,050,221 | 57,620,354 |
| NOV | | | NOV | 5,095,903 | 62,716,257 |
| DEC | | | DEC | 5,665,673 | 68,381,930 |
| | | | | | |
| TOTAL | 39,503,604 | | TOTAL | 68,381,930 | |

***Monthly Kwh totals are not final until year-end**



New Prague Utilities Commission

In the Counties of Scott & Le Sueur

118 CENTRAL AVENUE NORTH • NEW PRAGUE, MINNESOTA 56071 •
PHONE (952) 758-4401 • www.ci.new-prague.mn.us • FAX (952) 758-1149

Bruce Reimers
General Manager

MEMORANDUM

TO: New Prague Utilities Commission

FROM: Bruce Reimers, Utilities General Manager

DATE: August 21, 2025

SUBJECT: **West Side Energy Station Site Grading – Award of Bids**

On 8/21/25 bids for WSES were opened and reviewed by staff and DGR Engineering. Three bids were received with the low bid coming from KA Witt Construction in the amount of \$101,295.00.

RECOMMENDATION: Staff has reviewed the bids and recommends accepting the bid from KA Witt Construction.



August 21, 2025

Bruce Reimers
New Prague Utilities
118 Central Avenue N
New Prague, MN 56071

**Re: Power Plant Generation Site Grading
New Prague, Minnesota
DGR Project No. 417209**

Dear Bruce:

KA Witt Construction of New Prague, MN is the low proposal for the above referenced project with a proposal of **\$101,295.00**. DGR recommends New Prague Utilities award the construction contract to the low bidder subject to receipt of all contract documents in proper form.

Please feel free to call me if you have any questions.

Sincerely,

DGR Engineering

A handwritten signature in blue ink, appearing to read "Dan Van Schepen".

Daniel L. Van Schepen, P.E.

cc: KA Witt Construction

TABULATION**Power Plant Generation Site Grading**

New Prague Utilities

New Prague, Minnesota

DGR Project No. 417209

Proposal Due: August 21, 2025 - 2:00 PM



| Unit No. | Name and Description of Construction Unit | No. of Units | K.A. Witt Construction | | | | Met-Con Construction, Inc. | | | |
|---------------|---|--------------|------------------------|-------------|----------|------------------|----------------------------|--------------|-----------|------------------|
| | | | New Prague, MN 56071 | | | | Faribault, MN 55021 | | | |
| | | | Labor | Material | L & M | Ext. Price L & M | Labor | Material | L & M | Ext. Price L & M |
| M1 | Excavation and Embankment (cy) | 1,300 | \$ 27.75 | \$ 9.25 | \$ 37.00 | \$ 48,100.00 | \$ 26.00 | \$ - | \$ 26.00 | \$ 33,800.00 |
| M2 | Embankment Borrow (cy) | 1,065 | \$ 18.00 | \$ 2.00 | 20.00 | 21,300.00 | \$ 15.83 | \$ 11.87 | 27.70 | 29,500.50 |
| M3 | Pavement Removals (sy) | 1,010 | \$ 4.00 | \$ - | 4.00 | 4,040.00 | \$ 5.65 | \$ - | 5.65 | 5,706.50 |
| M4 | 4" Perforated Subdrain (lf) | 125 | \$ 12.00 | \$ 4.00 | 16.00 | 2,000.00 | \$ 22.61 | \$ 61.05 | 83.66 | 10,457.50 |
| M5 | 8" Perforated Subdrain (lf) | 90 | \$ 19.50 | \$ 4.50 | 24.00 | 2,160.00 | \$ 22.61 | \$ 11.31 | 33.92 | 3,052.80 |
| M6 | 6" CMP Subdrain Outlet (ea) | 1 | \$ 200.00 | \$ 100.00 | 300.00 | 300.00 | \$ 367.45 | \$ 113.06 | 480.51 | 480.51 |
| M7 | 10" CMP Subdrain Outlet (ea) | 1 | \$ 225.00 | \$ 150.00 | 375.00 | 375.00 | \$ 367.45 | \$ 141.33 | 508.78 | 508.78 |
| M8 | Silt Fence/Wattles/Rock log (lf) | 350 | \$ 1.50 | \$ 2.50 | 4.00 | 1,400.00 | \$ 2.26 | \$ 4.52 | 6.78 | 2,373.00 |
| M9 | Connect to Existing Storm Sewer (ea) | 1 | \$ 1,150.00 | \$ 100.00 | 1,250.00 | 1,250.00 | \$ 565.30 | \$ 565.30 | 1,130.60 | 1,130.60 |
| M10 | Water Quality Intake Structure (ea) | 1 | \$ 2,500.00 | \$ 4,000.00 | 6,500.00 | 6,500.00 | \$ 1,130.60 | \$ 4,409.34 | 5,539.94 | 5,539.94 |
| M11 | Stabilized Construction Entrance (lump sum) | 1 | \$ 750.00 | \$ 500.00 | 1,250.00 | 1,250.00 | \$ 565.30 | \$ 1,130.60 | 1,695.90 | 1,695.90 |
| M12 | Bioswale Filter Material (sy) | 60 | \$ 18.00 | \$ 14.00 | 32.00 | 1,920.00 | \$ 28.27 | \$ 62.18 | 90.45 | 5,427.00 |
| M13 | Turf Reinforcement Mat (sy) | 100 | \$ 5.00 | \$ 12.00 | 17.00 | 1,700.00 | \$ 5.65 | \$ 5.65 | 11.30 | 1,130.00 |
| M14 | 8" SDR-26 Roof Drain Line (lf) | 100 | \$ 23.00 | \$ 21.00 | 44.00 | 4,400.00 | \$ 22.61 | \$ 28.27 | 50.88 | 5,088.00 |
| M15 | 8" Roof Drain Cleanout (ea) | 1 | \$ 200.00 | \$ 800.00 | 1,000.00 | 1,000.00 | \$ 395.71 | \$ 961.01 | 1,356.72 | 1,356.72 |
| M16 | 8" CMP Apron (ea) | 1 | \$ 350.00 | \$ 250.00 | 600.00 | 600.00 | \$ 395.71 | \$ 282.65 | 678.36 | 678.36 |
| U1 | Mobilization (as req'd.) | 1 | \$ 3,000.00 | \$ - | 3,000.00 | 3,000.00 | \$ 1,746.78 | \$ 23,742.60 | 25,489.38 | 25,489.38 |
| Total: | | | \$ 101,295.00 | | | | \$ 133,415.49 | | | |

Corrected Bid Amounts Shown Shaded

TABULATION**Power Plant Generation Site Grading**

New Prague Utilities

New Prague, Minnesota

DGR Project No. 417209

Proposal Due: August 21, 2025 - 2:00 PM



| Unit No. | Name and Description of Construction Unit | No. of Units | Swan Companies | | | |
|---------------|---|--------------|------------------|-------------|----------|----------------------|
| | | | Savage, MN 55378 | | | |
| | | | Labor | Material | L & M | Ext. Price L & M |
| M1 | Excavation and Embankment (cy) | 1,300 | \$ 35.28 | \$ 11.76 | \$ 47.04 | \$ 61,152.00 |
| M2 | Embankment Borrow (cy) | 1,065 | \$ 25.00 | \$ 7.00 | 32.00 | 34,080.00 |
| M3 | Pavement Removals (sy) | 1,010 | \$ 5.00 | \$ 1.50 | 6.50 | 6,565.00 |
| M4 | 4" Perforated Subdrain (lf) | 125 | \$ 32.00 | \$ 7.50 | 39.50 | 4,937.50 |
| M5 | 8" Perforated Subdrain (lf) | 90 | \$ 32.00 | \$ 14.99 | 46.99 | 4,229.10 |
| M6 | 6" CMP Subdrain Outlet (ea) | 1 | \$ 225.00 | \$ 85.00 | 310.00 | 310.00 |
| M7 | 10" CMP Subdrain Outlet (ea) | 1 | \$ 225.00 | \$ 150.00 | 375.00 | 375.00 |
| M8 | Silt Fence/Wattles/Rock log (lf) | 350 | \$ 5.00 | \$ 1.00 | 6.00 | 2,100.00 |
| M9 | Connect to Existing Storm Sewer (ea) | 1 | \$ 450.00 | \$ 145.00 | 595.00 | 595.00 |
| M10 | Water Quality Intake Structure (ea) | 1 | \$ 4,000.00 | \$ 1,526.33 | 5,526.33 | 5,526.33 |
| M11 | Stabilized Construction Entrance (lump sum) | 1 | \$ 2,200.00 | \$ 600.00 | 2,800.00 | 2,800.00 |
| M12 | Bioswale Filter Material (sy) | 60 | \$ 45.00 | \$ 22.88 | 67.88 | 4,072.80 |
| M13 | Turf Reinforcement Mat (sy) | 100 | \$ 20.00 | \$ 22.50 | 42.50 | 4,250.00 |
| M14 | 8" SDR-26 Roof Drain Line (lf) | 100 | \$ 35.00 | \$ 21.99 | 56.99 | 5,699.00 |
| M15 | 8" Roof Drain Cleanout (ea) | 1 | \$ 950.00 | \$ 835.00 | 1,785.00 | 1,785.00 |
| M16 | 8" CMP Apron (ea) | 1 | \$ 200.00 | \$ 191.00 | 391.00 | 391.00 |
| U1 | Mobilization (as req'd.) | 1 | \$ 3,000.00 | \$ 2,082.00 | 5,082.00 | 5,082.00 |
| Total: | | | | | | \$ 143,949.73 |

Corrected Bid Amounts Shown Shaded

SOUTHERN MINNESOTA MUNICIPAL POWER AGENCY
Minutes of the Board of Directors' Meeting
July 9, 2025

President Moulton called the meeting to order at 9:00 a.m. at Christ Lutheran Church in Preston, Minnesota.

Mr. Hoffman, SMMPA Director of Agency and Government Relations & Chief External Affairs Officer, welcomed the members and guests to Preston.

Board Members Present:

President Peter T. Moulton, Saint Peter; Vice President Roger E. Warehime, Owatonna; Treasurer Bruce A. Reimers, New Prague; Mark E. Nibaur, Austin; and Timothy M. McCollough, Rochester.

Board Member Absent:

Secretary James R. Bakken, Preston.

Others Present:

David P. Geschwind, Executive Director & CEO; Damian Baum, Christian Fenstermacher, Owatonna; Keith Butcher, Princeton; Chris Rolli, Spring Valley; Craig Anderson, Wells; Beth A. Fondell, Naomi A. Goll, Joseph A. Hoffman, Rebecca J. Schmitz, and Jeremy B. Sutton of the Agency staff.

Others Present Via Conference Call:

Alex Bumgardner, Austin; Jerry Mausbach, Blooming Prairie; Miles Heide, Julie Zarling, Fairmont; Mike Roth, Shane Steele, Grand Marais; Mike Geers, Litchfield; Joe Kohlgraf, Mora; and Jonathan Nunes, nFront Consulting Services.

#1 Agenda Approval:

Mr. McCollough moved to approve the agenda, seconded by Mr. Nibaur, passed upon a unanimous vote of the board members present.

#2 Consent Agenda:

Mr. Reimers moved to approve the consent agenda, seconded by Mr. Nibaur, passed upon a unanimous vote of the board members present.

APPROVED the June 12, 2025 board meeting minutes.

APPROVED the North Branch 69 kV Transmission. (Attachment A.)

APPROVED the Saint Peter Circuit Breaker 4S105 Replacement. (Attachment B.)

APPROVED the Circuit Breaker Inventory. (Attachment B.)

APPROVED the Princeton Power Plant Window Replacement. (Attachment C.)

#3 2025 Load Forecast-Schmitz:

Ms. Schmitz reported on the 2025 load forecast.

The load forecast was developed by Mr. Jonathan Nunes of nFront Consulting Services. Mr. Nunes has been working with SMMPA staff to develop the forecast since 2010.

Discussion.

Mr. Nunes highlighted the forecast analysis.

The updated member forecasts will be sent to each member.

#4 Revolving Credit Agreement Renewal-Fondell:

Ms. Fondell reported on the Revolving Credit Agreement (RCA) renewal. The current RCA with U.S. Bank expires on October 31, 2025.

Last month the SMMPA Board approved proceeding with RBC unless RBC was unable to commit to providing financing without limitations from their internal policy goal, then proceed with Bank of America.

The additional time needed by RBC to decide on whether they would issue credit to the Agency did not align with the timeline established for the upcoming bond transaction and rating agency meetings. It is important that the Agency receives credit for the \$68 million liquidity that the RCA provides. Therefore, SMMPA is proceeding to contract with Bank of America, with terms that are still more favorable than U.S. Bank.

Rating agency visits are scheduled for August 7, 2025 in New York City.

SMMPA will proceed without term-out provisions to obtain more favorable pricing from Bank of America, with the understanding that Agency staff will begin working on a renewal upon entering the final year of the agreement.

Discussion.

Next Steps

- Documents will be drafted for review by all parties.
- Board resolution for adoption in August 2025.
- Member Representatives vote in August 2025.

#5 2025 Bond Transaction-Fondell:

Ms. Fondell reported on the bond transaction.

The 2025 bond transaction kick-off conference call was held June 26, 2025. The bond team consists of Bank of America (primary underwriter); Morgan Stanley and RBC (co-managers); Public Financial Management; Nixon Peabody (underwriter's attorney); and Dorsey & Whitney (SMMPA's attorney).

The 2015A bonds are callable on January 1, 2026 at an outstanding principal of \$56,315,000. Refunding can occur up to 90 days prior to the call date. Actual savings will not be known until bonds are priced.

Additional Opportunities

- 2010A Build America Bonds (BABs) Extraordinary Optional Redemption.
 - SMMPA receives semi-annual interest subsidy payments on the taxable BABs, from the federal government.
- Partial refunding of Revolving Credit Agreement borrowed balance.
- New money bonding for upcoming capital spending.

Discussion.

SMMPA 1983 Bond Resolution

In 2026, Agency staff will work with the appropriate attorneys on updating or replacing the SMMPA 1983 Bond Resolution to address obsolete and/or undesirable provisions.

Next Steps

- Continued analysis on transaction components.
- Nixon Peabody is drafting Preliminary Official Statement.
- Weekly meetings with team.
- Rating agency visits August 7, 2025 in New York City. Plan to use two of three rating agencies (Fitch, Moody's).
- Update at the August 13, 2025 board meeting.
- Board and Member Representatives approvals in September 2025.
- Pricing planned for September 23, 2025.
- Closing in early October 2025.

After a short break, the board reconvened at 10:46 a.m.

#6 Austin Energy Station-Sutton:

Mr. Sutton reported on the Austin Energy Station.

Austin has been identified as a prime location for natural gas generation at the site of the former Austin Northeast Power Plant. SMMPA will proceed with the air permit filing process prior to committing to substantial funds for equipment procurement. The generator step-up transformer is a three-year lead time and the breakers are a two-year lead time prompting SMMPA to secure a place in the turbine manufacturing queue.

Discussion.

Board Action

Approve the engineering services agreement with DGR Engineering for the preliminary engineering activities for the Austin Energy Station not to exceed \$165,000 (\$150,000 estimate plus 10% contingency).

Mr. Reimers moved to approve the engineering services agreement with DGR Engineering for the preliminary engineering activities not to exceed \$165,000, seconded by Mr. Warehime, passed upon a unanimous vote of the board members present.

#7 Potential New Member Follow-up-Geschwind:

Mr. Geschwind reported that two entities are interested in SMMPA membership.

The Lower Sioux Indian Community (LSIC) is determining whether they are interested in joining the Agency under a traditional membership arrangement or if their first priority is to install local solar generation to serve their tribal loads with an arrangement for backup service with a power supplier. SMMPA will obtain additional load data from the LSIC to model the loads to determine the financial impacts.

The City of Slayton (Minnesota) is in the process of creating a municipal electric utility. SMMPA will model the City of Slayton as a member to determine the financial impacts. The City of Slayton is attempting to purchase the electric distribution system from Xcel Energy. Due to a standstill, this matter is in a contested case hearing and the Minnesota Public Utilities Commission anticipates a decision in mid-2026.

Should SMMPA's load acquisition credit be available to the City of Slayton?

Mr. Nibaur departed the meeting at 11:32 a.m.

After discussion, there was board consensus to offer rates but not offer Slayton the load acquisition credit.

Government Affairs/Member Services Report-Hoffman:

Mr. Hoffman summarized the government affairs/member services report detailed in the board book.

ZEF Energy Upgrade Opportunity

In June 2025, ZEF Energy provided another proposal that would utilize MPCA grant funds to replace the DCFCs in the six member communities (Fairmont, Grand Marais, Lake City, Mora, Princeton, and Redwood Falls) at no cost to SMMPA or the member communities. The new DCFCs would be 50 kW Tritium units with 5-year warranties. The six members may decide if they want to consider this proposal and would work directly with ZEF Energy.

SMPMA Member Services Polling Email

SMPMA occasionally receives requests from members to poll the membership on a topic. SMPMA set up an email address (memberinfo@smpma.org) and the results would be posted in a shared OneDrive folder. SMPMA will send emails to the member representatives, and members may choose to participate.

APPA RP3 Program Application

Members interested in applying for the APPA Reliable Public Power Provider (RP3) Program designation may submit applications by September 30, 2025. The RP3 program recognizes utilities that demonstrate high proficiency in four areas: reliability, safety, workforce development, and system improvement. The RP3 designations last for three years and utilities must re-apply for the designation.

SMPMA Manager of Energy Efficiency Programs

Ben Ipsen was hired for the SMPMA Manager of Energy Efficiency Programs position and started on July 2, 2025.

Operations Report-Sutton:

Mr. Sutton reported:

SES Update

The Minnesota Pollution Control Agency suggested that the Owatonna Public Utilities Unit 7 be pulled into the Steele Energy Station air permit model as a SMPMA resource; however, the unit is owned by Owatonna and SMPMA only operates the unit. SMPMA will request an applicability determination from MPCA to move forward with the permit process. Working with Solar Turbines on the engineering drawings for the three units.

Diamond Leaf Energy

Todd Hegwer, Diamond Leaf Energy, contacted SMPMA and the members offering to install used generators in member communities at a set power purchase agreement price for a 20-year contract.

Quick Start Contract Update

The Quick Start Contract will be brought back next month to seek board approval.

Market Price Update

A graph of recent natural gas and on-peak electricity prices was discussed.

Financial Report May 2025-Fondell:

Ms. Fondell summarized Agency financial results through May as provided in the board book materials.

Prepayment Program Working Session

The Prepayment Program Working Session was held on June 30, 2025. Agency staff is working on the program updates as discussed during the working session.

Coincident Peak

Members were reminded that monthly coincident peaks can occur anytime and not just within on-peak hours.

SMMPA Human Resources & Insurance Administrator

Debra Donahue was hired for the SMMPA Human Resources & Insurance Administrator position, replacing Kevin Hafner who retired July 3, 2025. Ms. Donahue will start July 21, 2025.

Paid Family and Medical Leave Act

The Paid Family and Medical Leave Act will become effective January 1, 2026. This topic will be presented at next month's board meeting.

President's Report:

Mr. Moulton reported:

- SMMPA Staff Recognition: SMMPA staff members recognized for their efforts were Seth Koneczny for his involvement with the Saint Peter circuit breaker replacement and Becca Schmitz for the load forecast presentation today.

Executive Director & CEO's Report:

Mr. Geschwind reported:

- Mr. Nibaur Retirement: Mr. Geschwind acknowledged that Mr. Nibaur's last SMMPA Board meeting will be next month as he will be retiring.

Member Forum:

Mr. McCollough reported that on June 1, 2025 a fire caused extensive damage to the 1970 gas turbine and Rochester is working on capacity replacement.

Other Business:

There was no other business.

Adjourn:

A motion to adjourn the meeting was made by Mr. Warehime, seconded by Mr. McCollough, passed upon a unanimous vote of the board members present.

The meeting was adjourned at 12:26 p.m.

Secretary