



UTILITIES COMMISSION MEETING MINUTES

City of New Prague

Monday, January 26, 2026 at 3:30 PM

Power Plant - 300 East Main St

1. CALL TO ORDER

The meeting was called to order by Utilities Commission President Dan Bishop on Monday, January 26th, 2026, at 3:30 p.m.

Commissioners Present: Dan Bishop, Paul Busch, Charles Nickolay and Bruce Wolf

Commissioners Absent: Tom Ewert

Staff Present: General Manager Bruce Reimers, Finance Director Robin Pikal, and EOS Ken Zweber

2. APPROVAL OF AGENDA

Motion made by Commissioner Busch, seconded by Commissioner Nickolay, to approve the agenda as presented.

Motion carried (4-0)

3. APPROVAL OF MINUTES

a. December 22, 2025 Utilities Meeting Minutes

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the December meeting minutes as presented.

Motion carried (4-0)

4. UTILITY AND SMMPA BILLS

a. Approval of accounts payable in the amount of \$1,099,626.85 and the SMMPA billing of \$531,179.01.

Motion made by Commissioner Busch, seconded by Commissioner Wolf, to approve the accounts payable as presented.

Motion carried (4-0)

5. FINANCIAL REPORTS

a. Investment Report

The Commission discussed investments as it pertains to the Wells Fargo account. A motion was made by Commissioner Bishop and seconded by Commissioner Wolf directing staff to move the assets in the Wells Fargo account to the 4M account and to work with both entities to allocate the funds into investments that will provide the best terms for the utility.

Motion carried (4-0)

b. Financial Report

c. Water and Kilowatt Hours Sales

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to approve the financial reports as presented.

Motion carried (4-0)

6. RESOLUTION #26-01-26-01 - ADOPTING THE NEW PRAGUE UTILITY COMMISSION'S DISTRIBUTED ENERGY RESOURCE INTERCONNECTION PROCESS AND AVERAGE RETAIL UTILITY ENERGY RATE

- a. Memorandum
- b. Schedule 1 & Schedule 2
- c. Resolution #26-01-26-01

Motion made by Commissioner Bishop, seconded by Commissioner Busch, to approve Resolution #26-01-26-01 adopting the 2026 average retail rate for DER resources.

Motion carried (4-0)

7. APPROVAL OF OFFICIAL CITY DEPOSITORIES

- a. First Bank & Trust of New Prague, Minnwest of New Prague, Wells Fargo Bank N.A. of New Prague, Wells Fargo Advisors of New Prague, and Minnesota Municipal Money Market Fund (4M Fund)

Motion made by Commissioner Nickolay, seconded by Commissioner Bishop, to approve the depositories as listed.

Motion carried (4-0)

8. APPROVAL OF OFFICIAL NEWSPAPER

- a. New Prague Times

Motion made by Commissioner Wolf, seconded by Commissioner Busch, to approve the NP Times as the official newspaper.

Motion carried (4-0)

9. BOND COUNSEL FOR 2026 REVENUE BONDS

- a. Memorandum

GM Reimers and Finance Director Pikal reviewed the Memorandum for bond counsel services for the 2026 revenue bonds that will be used for the Westside Energy Station (WES). Staff recommended the Commission approve using Kutak Rock as bond counsel for the generation facility revenue bonds.

Motion made by Commissioner Bishop, seconded by Commissioner Nickolay, to approve Kutak Rock LLP as bond counsel for the bond issuance.

Motion carried (4-0)

10. SMMPA BOARD OF DIRECTORS MEETING

- a. December 10, 2025

GM Reimers informed the Commission of the following:

- The SMMPA board approved 46 million in debt issuance for the Tranche 1 transmission projects.
- Approved establishment of 58 million decommissioning fund for SHERCO 3.

11. GENERAL MANAGER'S REPORT

GM Reimers informed the Commission of the following:

- Staff will be meeting with Gray Stone Construction for a pre-Con of the new WES building
- Filter #3 rebuild is progressing as expected

12. APPROVAL OF TRAVEL TO APPA CONFERENCE

GM Reimers asked that the Commission approve travel to the APPA conference in June.

Motion made by Commissioner Bishop, seconded by Commissioner Nickolay, to approve the general manager or any other staff or Commissioner that had interest in attending the conference be allowed to do so.

Motion carried (4-0)

13. OTHER BUSINESS

a. Paperless Billing Credit

GM Reimers and Finance Director Pikal went over some ideas to try to move customers away from mailed paper bills over to electronic billing. After some discussion a motion was made by Commissioner Bishop and seconded by Commissioner Nickolay directing staff to use their best judgment in promoting paperless billing options and implement them.

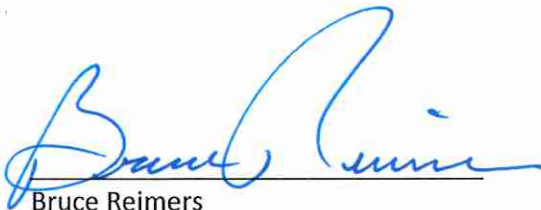
Motion carried (4-0)

14. ADJOURNMENT

Motion made by Commissioner Nickolay, seconded by Commissioner Busch, to adjourn the January Commission meeting at 4:28 p.m.

Motion carried (4-0)

Respectfully Submitted,



Bruce Reimers
General Manager