



# ECONOMIC DEVELOPMENT AUTHORITY MEETING AGENDA

## City of New Prague

Wednesday, November 19, 2025 at 7:30 AM

City Hall Council Chambers - 118 Central Ave N

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1. **CALL TO ORDER**
  2. **CONSENT AGENDA**
    - a. October 8, 2025 Regular EDA Meeting Minutes  
October 20, 2025 Closed EDA Meeting Minutes
    - b. Claims for Payment: **\$800.25**
  3. **PUBLIC HEARING - PROPOSED SALE OF LAND**
    - a. Proposed Sale of Land to Aventus Investments LLC  
PID No. 24.124.0050 & 24.124.0060  
701 & 703 6th Street NW
    - b. Resolution #25-11-19-01 - Approving Sale of Land and Purchase and Development Agreement between the Authority and Adventus Investments, LLC  
Resolution #25-11-19-02 - Approving Sale of Land and Purchase and Development Agreement between the Authority and Adventus Investments, LLC
    - c. Purchase and Development Agreements - Lots 4 & 5
  4. **MHFA 2026 MINNESOTA CITY PARTICIPATION PROGRAM**
    - a. Memo MCPP
  5. **BUSINESS RETENTION AND EXPANSION (BR&E) PROGRAM**
  6. **BUSINESS UPDATES**
    - a. November 2025
  7. **CDA UPDATE**
  8. **SCHOOL DISTRICT UPDATE**
  9. **EXECUTIVE DIRECTORS REPORT**
  10. **MISCELLANEOUS**
  11. **ADJOURNMENT**

**Next Meeting: Wednesday, December 10, 2025**

**OUR MISSION IS TO PROMOTE AND FACILITATE ECONOMIC DEVELOPMENT IN THE NEW PRAGUE AREA:**

\* Strengthen existing businesses and non-profits \*

\* Create an environment conducive to new economic development \*

\* Create long term funding strategy \*

Brent Quast, President	Term Ending 5/31/26
Troy Pint, Vice President	Term Ending 5/31/27
Eric Krogman, Secretary	Term Ending 5/31/31
Nick Slavik	Term Ending 5/31/30
Austin Reville	Term Ending 5/31/29
Charles Nickolay, Mayor	
Bruce Wolf, Councilmember	
Joshua Tetzlaff, City Administrator & Executive Director	