



FINANCE AND ADMINISTRATION COMMITTEE AGENDA

CITY OF NOVI

November 21, 2024 | 5:30 PM

Novi Special Conference Room
Novi Civic Center | 45175 Ten Mile Road
(248) 347-0445

CALL TO ORDER

ROLL CALL - Mayor Fischer, Council Members Casey, Staudt

APPROVAL OF AGENDA

APPROVAL OF MINUTES

[October](#) 28, 2024 Minutes

PURPOSE OF THE MEETING

Capital Project Planning Collaboration
with Novi Community School District Capital Projects Committee (CPC)

PUBLIC COMMENT

ADJOURNMENT

NOTICE: *People with disabilities needing accommodations for effective participation in this meeting should contact the City Clerk (248) 347-0456 at least two working days in advance of the meeting. An attempt will be made to make reasonable accommodations.*



CITY OF NOVI
Finance and Administration Committee Meeting
October 28, 2024, 5:00 p.m.
Mayor's Conference Room | Novi Civic Center | 45175 Ten Mile Road
(248) 347-0445

CALL TO ORDER: 5:03 p.m.

ROLL CALL: Mayor Fischer, Council Members Casey, Staudt

STAFF LIAISON: Victor Cardenas, City Manager

ALSO PRESENT: Katherine Oppermann, Recording Secretary

APPROVAL OF AGENDA

Motion: Casey; Seconded: Fischer; approved 3:0

APPROVAL OF MINUTES – August 12, 2024

Motion: Casey; Seconded: Fischer; approved 3:0

PURPOSE OF THE MEETING

1. Investment Advisor RFP Results Review

Mayor Pro Tem stated that, having reviewed the RFP responses she viewed the candidates as one being super qualified, two well qualified, and one that she was uncertain of. She found Aon Investments to be the standout candidate. Councilmember Staudt agreed and made the following motion:

To recommend Aon Investments as Investment Advisor, to support and provide services to review the City's Investment policy (without actuarial).

*Motion Maker: Councilmember Staudt, Seconded by Mayor Pro Tem Casey;
Approved 3:0*

AUDIENCE COMMENTS - None

ADJOURNMENT: 5:07 p.m.

Motion: Casey; Seconded: Fischer; approved 3:0