



CITY OF NOVI
Administrative ePacket
May 16, 2024

Public Safety (Police/Fire)

[Public Safety Year-to-Date Statistics](#)

[Lakes Area Citizens Police Academy 46th Session - Snell](#)

Infrastructure (Roads/Water/Sewer)

[2023/24 Winter Maintenance Review - Wiktorowski](#)

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Economic Development (City Revenue/Job Growth)

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Citizen-Focused Government (Shared Services/Customer Services)

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Parks, Recreation & Cultural Services (Enhance Services)

[2024 Nature. Nurture. Novi. Spring Highlights - Lachance](#)

Capital Improvement Program

City Council Only or Confidential

Novi Public Safety

Police and Fire Departments 2024 v. 2023 Year-to-Date Statistics
January - April

May 2024

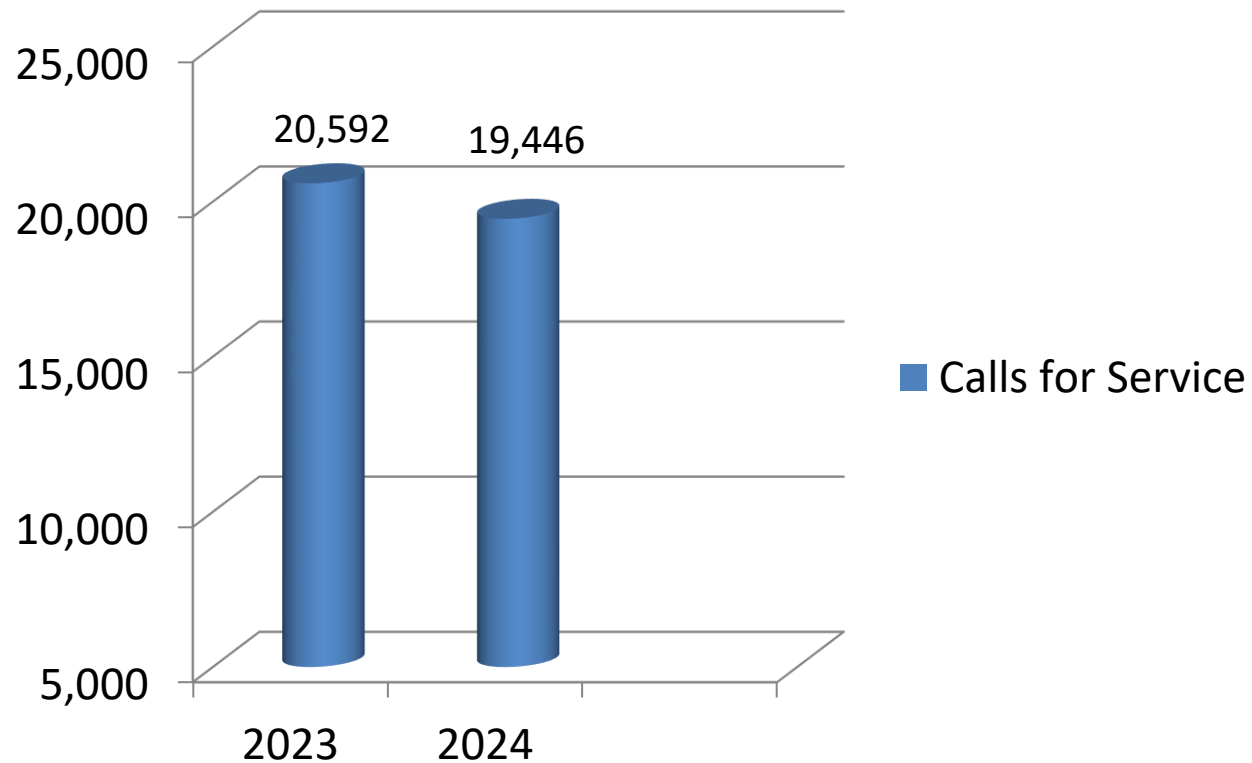


Part A Crime

Description	2024	2023	% Change	Arrests/ EXC	% Cleared	24 YTD	23 YTD	% Change	Arrests/ EXC 24 YTD	% Cleared 24 YTD	Arrests/ EXC 24 YTD	Arrests/ EXC 23 YTD	% Change
Murder	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Negligent Homicide	0	0	No Change	0	No Change	0	1	-100.00%	0	No Change	0	0	No Change
Kidnapping/Abduction (Parental)	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Crim. Sexual Conduct	1	2	-50.00%	0	0.00%	5	5	0.00%	2	40.00%	2	4	-50.00%
Robbery	0	0	No Change	0	No Change	1	0	N/C	0	0.00%	0	0	No Change
Assault (Aggravated)	2	4	-50.00%	2	100.00%	8	11	-27.27%	8	100.00%	8	11	-27.27%
Assault (Non-Aggravated)	19	17	11.76%	12	63.16%	76	87	-12.64%	66	86.84%	66	84	-21.43%
Threats/Stalking	3	2	50.00%	0	0.00%	9	9	0.00%	4	44.44%	4	9	-55.56%
Arson	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Extortion	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Burglary	3	1	200.00%	2	66.67%	12	6	100.00%	4	33.33%	4	2	100.00%
Larceny	9	13	-30.77%	2	22.22%	54	78	-30.77%	13	24.07%	13	12	8.33%
Motor Vehicle Theft	3	8	-62.50%	3	100.00%	23	24	-4.17%	7	30.43%	7	4	75.00%
Forgery/Counterfeiting	2	0	N/C	0	0.00%	4	1	300.00%	0	0.00%	0	0	No Change
Fraud	17	11	54.55%	0	0.00%	33	38	-13.16%	4	12.12%	4	3	33.33%
Retail Fraud	21	19	10.53%	8	38.10%	77	80	-3.75%	48	62.34%	48	51	-5.88%
Embezzlement	2	1	100.00%	2	100.00%	7	6	16.67%	6	85.71%	6	2	200.00%
R&C Stolen Property	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Vandalism	1	4	-75.00%	0	0.00%	11	20	-45.00%	5	45.45%	5	5	0.00%
Narcotics	5	4	25.00%	5	100.00%	15	7	114.29%	14	93.33%	14	5	180.00%
Obscenity	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Prostitution & Vice	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Weapons	2	3	-33.33%	2	100.00%	3	10	-70.00%	3	100.00%	3	10	-70.00%
Animal Cruelty	0	0	No Change	0	No Change	0	0	No Change	0	No Change	0	0	No Change
Total Part A Incidents	90	89	1.12%	38	42.22%	338	383	-11.75%	184	54.44%	184	202	-8.91%



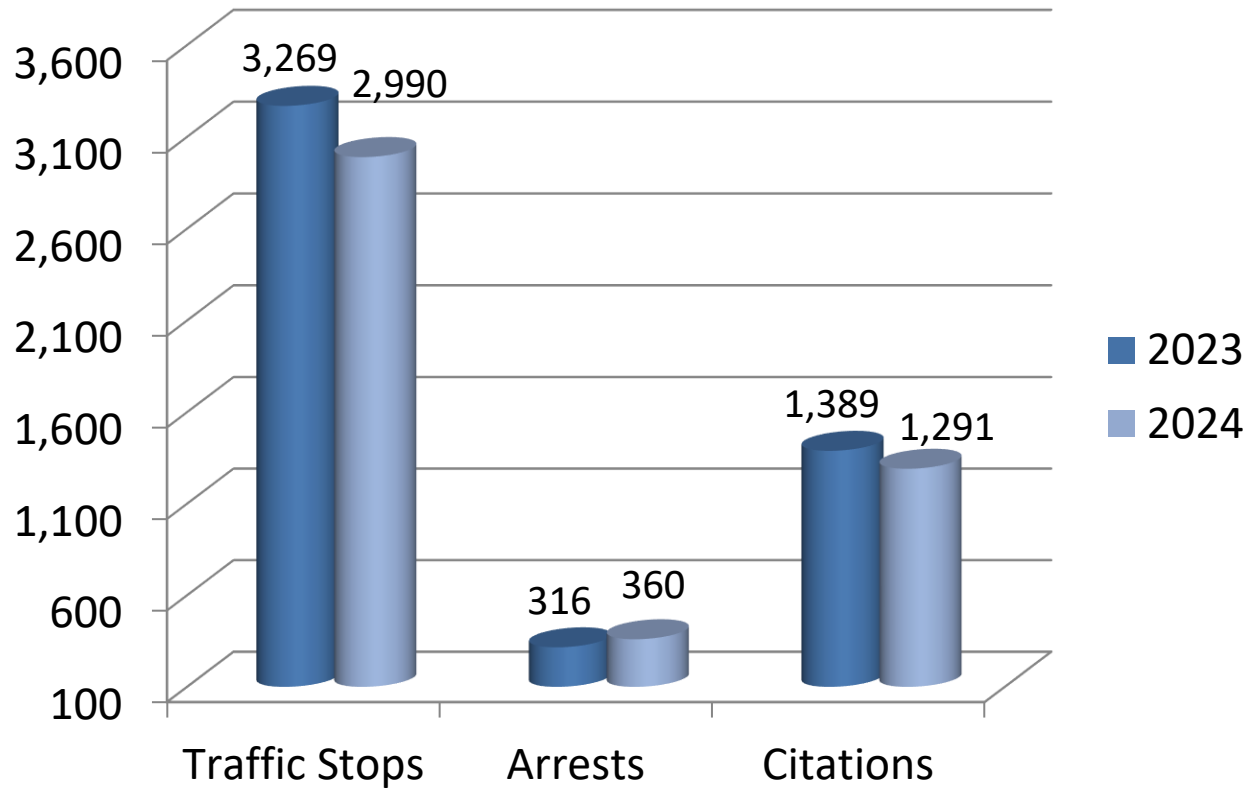
Police Total Calls for Service*



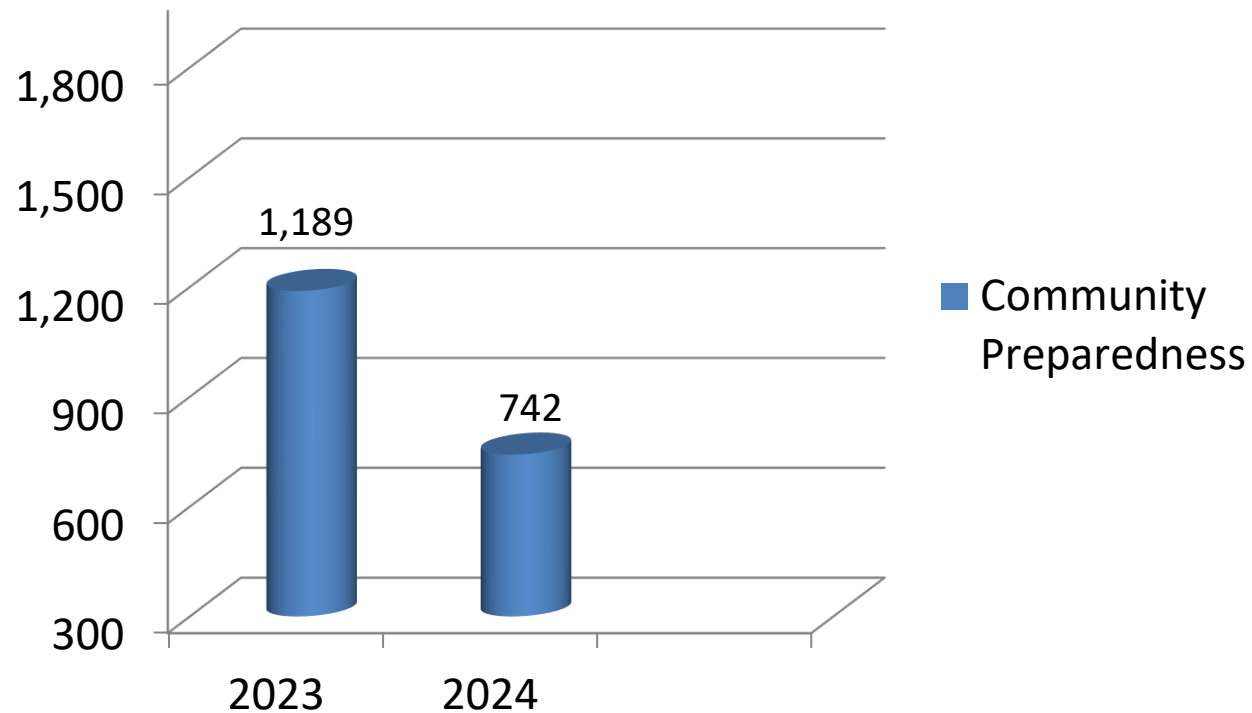
*includes all traffic stops, self initiated activity, routine and priority calls for service, etc.



Officer Productivity



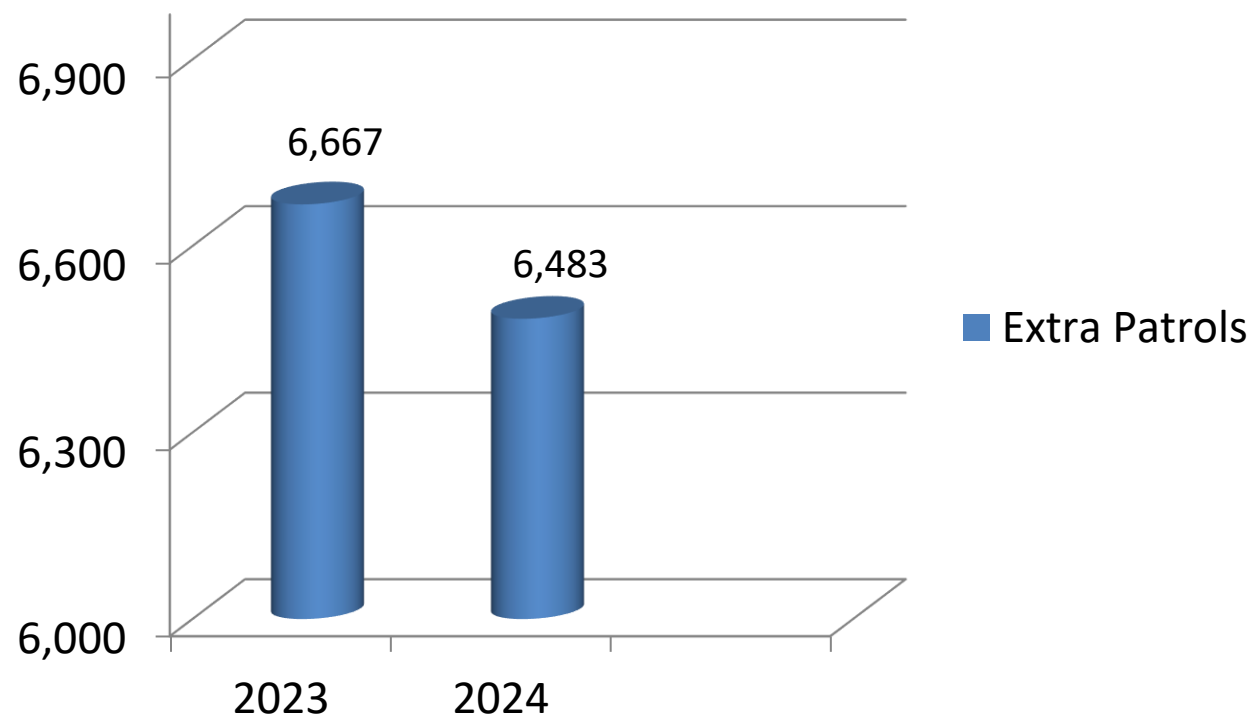
Community Preparedness Numbers* – Self Initiated



*Extra patrols at critical infrastructure (ie. ITC Transmission, US Energy Distribution, Ascension Providence Park Hospital, Water Treatment Facility, etc.) within the city.



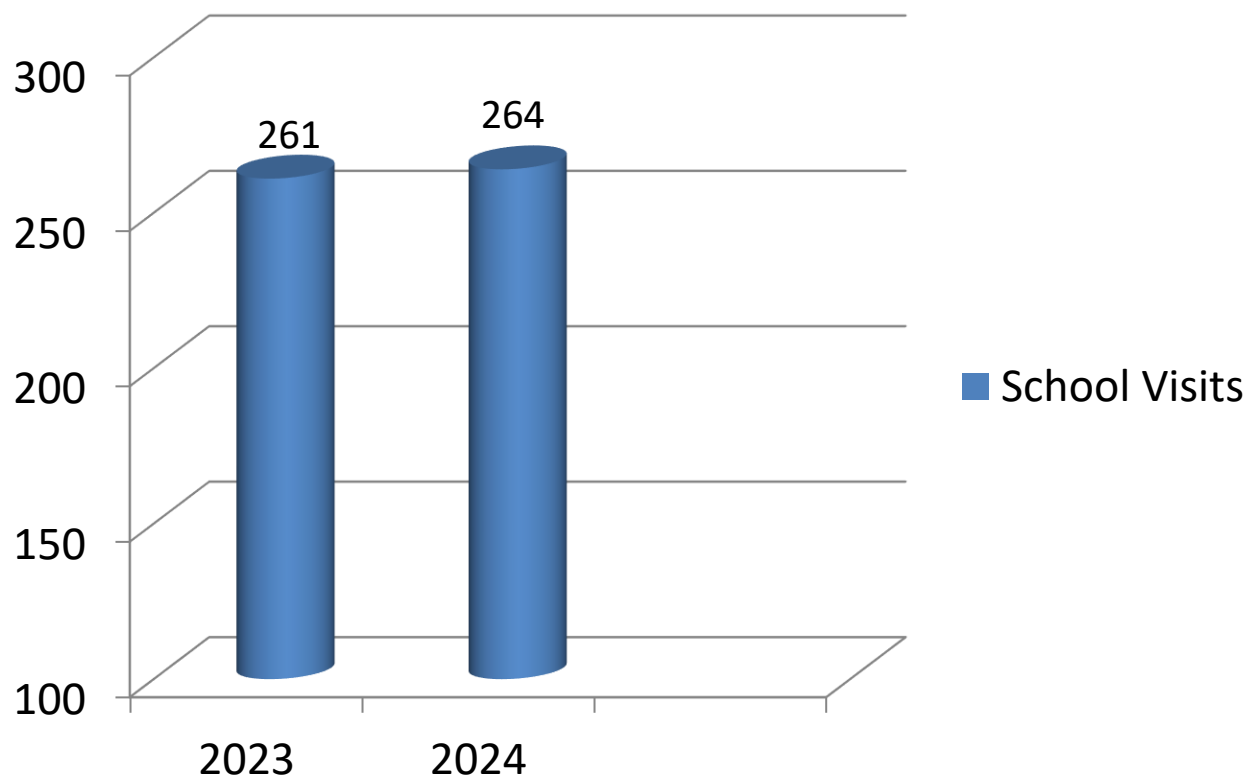
Extra Patrol Numbers* – Self Initiated



*Officers providing additional patrols at various locations above and beyond routine patrol.



School Visit Numbers* – Self Initiated



*Additional patrols at area schools where officers typically walk inside.



Fire Priority Calls for Service

April 2024 v. 2023

FIRE OPERATIONS AVERAGE RESPONSE TIMES PRIORITY RESPONSES ONLY						
TEAM / STATION	April	Total Calls	2024	Total Calls	2023	Total Calls
	2024		YTD		YTD	
TEAM 'A':						
STATION 1	4:22	102	4:28	392	4:43	407
STATION 2	4:59	77	4:48	360	4:54	321
STATION 3	5:11	32	4:55	145	4:53	105
STATION 4	5:31	21	5:24	110	4:47	163
TEAM 'A' AVERAGE:	5:00	232	4:53	1007	4:49	996
TEAM 'B':						
STATION 1	5:16	81	5:10	390	4:59	349
STATION 2	5:26	74	5:40	353	5:29	349
STATION 3	5:51	21	5:48	158	5:57	163
STATION 4	6:09	39	6:06	130	6:08	138
TEAM 'B' AVERAGE:	5:40	215	5:41	1031	5:38	999
TEAM. AVERAGE	5:20	447	5:17	2038	5:13	1995



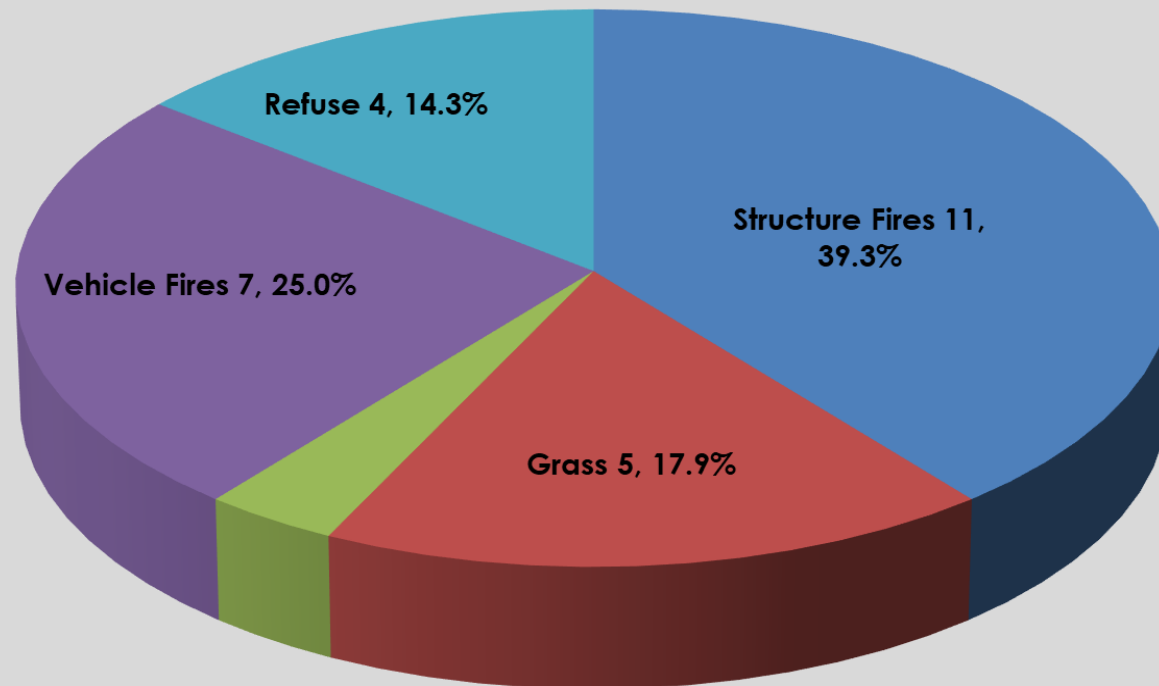
Fire All Calls for Service

April 2024 v. 2023

INCIDENT ACTIVITY REPORT				
Summary Comparison YTD				
Priority Calls for Service				
Incident Type	2024	2023	Difference	% Change
Fire (All Fires)	26	27	-1	-4%
EMS (Medicals, Rescues & PIAs)	1811	1764	47	3%
Hazardous Condition (Haz-Mat, Wires)	38	88	-50	-57%
Service Call (Pub.Assist, Unauth.Burn)	36	36	0	0%
Good Intent (Haz not found, CNX call)	56	47	9	19%
False Calls	96	100	-4	-4%
Other (Inspections, Pub-Ed, Pub-Relations, Car Seats,	3	3	0	0%
TOTAL	2066	2065	1	0%



2024 YTD FIRES

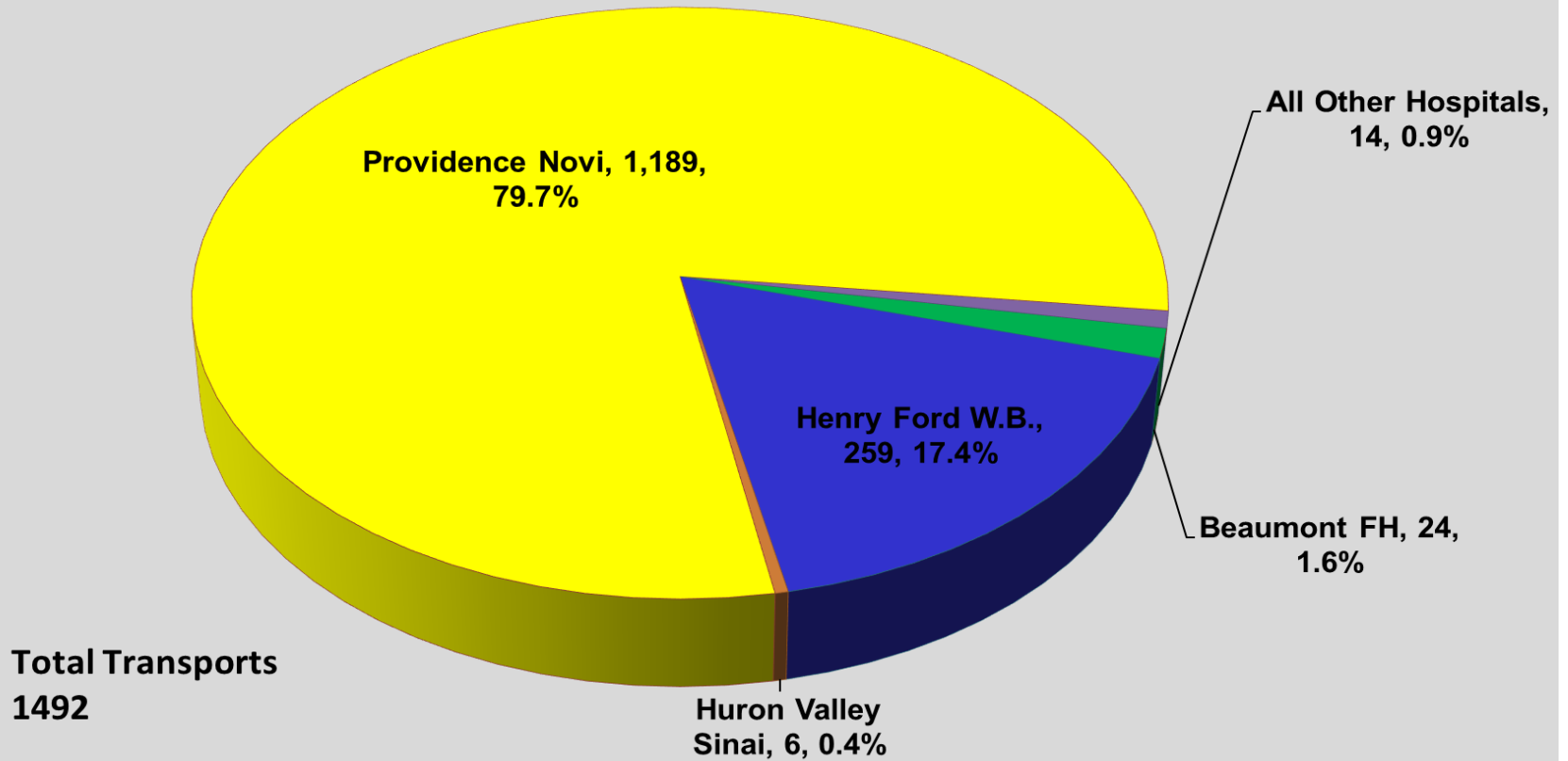


TOTAL 28

Other 1, 5.9%



Hospital Transports 2024



MEMORANDUM



TO: ERICK W. ZINSER, CHIEF OF POLICE
FROM: STEVEN D. SNELL – DETECTIVE SERGEANT
SUBJECT: LAKES AREA CITIZENS POLICE ACADEMY – 46TH SESSION
DATE: MAY 16, 2024

The Lakes Area Citizens Police Academy was founded in 1991 by the Novi, South Lyon, Wolverine Lake, Wixom, and Walled Lake Police Departments to provide interested persons an inside look at law enforcement. The academy developed into an eleven-week course, held during the Spring of each year, consisting of instruction that is designed to provide the public with a working knowledge of each department's personnel, policies, and procedures. The goal of the academy is to increase public awareness and create strong partnerships between law enforcement and the community. Each graduate will develop a deeper knowledge of how the criminal justice system fits into their community and in turn, the participating police departments will also become more cognizant of the feelings and concerns the students have within their communities.

This is accomplished through classroom instruction as well as hands-on practical application in such areas as patrol operations, firearms, crime scene investigations, and K-9. In addition, students were able to tour the facilities that each police department routinely works with including the 52-1 District Court and the Oakland County Medical Examiner's Office. Throughout the academy, students were encouraged to participate in a "ride-along" with the uniform patrol division with the participating departments to further enhance their experience and knowledge.

The 2024 graduating class was the 46th session of the Lakes Area Citizens Police Academy, which culminated on May 15, 2024, with a graduation honoring the dedication and commitment to the eleven-week course. The graduates enrolled from surrounding communities including Wixom, Wolverine Lake, Walled Lake, Commerce Township and South Lyon. The graduates had the opportunity to bring a guest to help celebrate their achievements. Each graduate was presented with a Certificate of Completion prior to enjoying a catered meal provided by a local Novi restaurant, Big Tommy's Parthenon.



MEMORANDUM



TO: JEFFREY HERCZEG, DIRECTOR OF PUBLIC WORKS
FROM: MATT WIKTOROWSKI, FIELD OPERATIONS MANAGER
SUBJECT: FY 2023-2024 WINTER ROAD MAINTENANCE REVIEW
DATE: MAY 10, 2024

This memorandum reports winter maintenance performance data for the 2023/2024 winter season. The data is compared to previous seasons and supported by factors that posed challenges or, conversely, enhanced service, such as abnormal weather and equipment advancements, respectively.

Background and Winter Road Maintenance Results

Southeast Michigan experienced a mild 2023-2024 winter season, responding to only 19 events at an average temperature of 36 degrees, with approximately 18" of total snow accumulation (the historical 16-year average is 33 events, 31 degrees, and 47" of snow). The mild conditions contributed to another effective winter road maintenance season.

The exact total of measurable snow received of 18.16 inches was much less than the previous three-year average of 33.39 inches. This season, neighborhoods were cleared more often to remove hardpack snow/ice, which is often associated with wet snow and warmer temperatures indicative of the recent winter weather patterns.

The attached table shows this season's data compared to records obtained from the previous 16 winter seasons. Each of these performance measures is discussed in detail below.

Citizen Feedback

DPW received a total of 210 concerns from citizens relating to winter maintenance compared to the previous 16-year average of 190. This season's concerns are as follows:

- 19 Driveway Plowed In
- 72 Lawn Damage
- 14 Mailbox Hit
- 14 Not Close Enough to Curb
- 23 Not Close Enough to Mailbox
- 23 Road Missed
- 1 Sidewalk Plowed In
- 40 General Concern

Many of the complaints registered were lawn damage (72). This higher-than-normal number of sod repairs is a direct result of warm winter dotted with a couple of large snow events that prohibited drivers from easily seeing the edge of the roadway. Corrective action was immediately taken to address complaints relating to the few cases in which plowing was not totally completed. In addition, all lawn repairs reported before May 1, have been completed. Overall, in 2023-2024, the department averaged 11 citizen concerns per event.

Traffic Crashes

The Novi Police Department provided data that officers responded to 19 crashes this past winter, where snow and ice were listed as being on the road surface. Although there is no data to support if the roadway condition was the sole contributing factor to any accident, tracking roadway condition provides a benchmark for service and safety. Historically, Public Safety crews have responded to an average of 89 events over the past 16 seasons.

Salt Use and Liquids Use

DPW is continually looking for new ways to reduce the amount of salt used for melting snow and ice from City-maintained roadways and parking lots. Limiting the amount of salt not only saves on operating expenditures but also reduces the number of chlorides entering our watersheds and infrastructure. Over the 2023-2024 winter season, DPW crews applied approximately 4,718 tons of salt, or \$249,629 of material, at an average of 248 tons, or \$13,122 per event, compared to the 16-year average of 181 tons per event.

This season, the Department activated its new automated brine maker to supply both pre-wetting and anti-icing liquids to roadways. Because the equipment can make several thousand gallons of solution each day without oversight it allowed our team to apply materials more effectively. In two events this season, the Department was able to apply liquids to high-traffic roadways throughout the night with only two operators. This allowed the remainder of our team to rest longer and report closer to rush hour to clear remaining roads for motorists closer to rush hour. The Department applied 59,564 gallons of liquid, or an average of 3,135 gallons per event. In future seasons, DPW plans to increase the amount of liquids used per event to proactively address slippery conditions and limit environmental impacts from the rock salt use traditionally applied.

Labor Costs

Labor costs can vary significantly from season to season given the time and frequency of events. If most storms occur in the middle of the night, or on weekends, the labor cost will be high. Conversely, if most storms happen close to a regularly scheduled shift, the cost will be lower because less overtime is needed. Since several of this season's events occurred on holidays or weekends, the total labor cost for the 2023-2024 season was \$145,961, or \$7,682 per event, compared to overall seasonal averages of \$224,403 and \$6,938 respectively.

Conclusion

Each season DPW evaluates materials, labor, and equipment used in winter road maintenance to enhance operations. In recent years, the Department has added computers in the trucks' cabs to calibrate material dispersion and wing plow attachments to truck chassis, which quickly clears more snow from roadways. In addition, AVL services best track winter maintenance activity and allow teams to estimate completion times. This season, the Novi City Council approved a new salt dome that replaces a structure over 30 years old. This building will allow us to load salt more efficiently and safely through an external conveyor. The dome will also store approximately 33% more material, minimizing the amount of times delivery trucks visit the site.

WINTER MAINTENANCE PERFORMANCE DATA
For Winter Seasons 2007/2008 Through 2023/2024

				Citizen Complaints		Traffic Crashes		Salt Use		Liquids Use		Labor		Roadway Contractual Assistance	
Winter Season	Number of Events	Average Temperature	Inches of Snowfall	Number	Average Complaints Per Event	Number	Average Crashes Per Event	Tons of Salt Used	Average Tons of Salt Used Per Event	Gallons of Liquid Applied	Average Gallons of Liquid Per Event	Total Labor Costs	Average Labor Cost Per Event	Total Cost	Average Cost Per Event
2007-2008	47	No Data	71.7	221	4.70	212	4.51	12,621	269	N/A	N/A	\$ 405,787	\$ 8,634	\$ -	\$ -
2008-2009	33	No Data	65.7	148	4.48	163	4.94	9,868	299	N/A	N/A	\$ 420,031	\$ 12,728	\$ -	\$ -
2009-2010	33	No Data	43.7	58	1.76	116	3.52	6,932	210	N/A	N/A	\$ 291,856	\$ 8,844	\$ -	\$ -
2010-2011	63	No Data	67.2	324	5.14	254	4.03	8,653	137	29,375	466	\$ 294,398	\$ 4,673	\$ -	\$ -
2011-2012	24	No Data	24.0	10	0.42	29	1.21	4,665	194	38,520	1,605	\$ 93,548	\$ 3,898	\$ -	\$ -
2012-2013	26	No Data	41.3	67	2.58	42	1.60	3,395	131	67,630	2,601	\$ 156,082	\$ 6,003	\$ -	\$ -
2013-2014	51	No Data	77.25	426	8.35	77	1.51	6,056	119	37,261	731	\$ 360,909	\$ 7,077	\$ -	\$ -
2014-2015	35	No Data	66.4	206	5.89	88	2.51	4,775	136	49,931	1,427	\$ 167,173	\$ 4,776	\$ -	\$ -
2015-2016	26	34°	47.15	222	8.54	58	2.23	4,363	168	53,617	2,062	\$ 127,105	\$ 4,889	\$ -	\$ -
2016-2017	25	34°	29.62	232	9.28	48	1.92	3,687	147	53,862	2,154	\$ 125,021	\$ 5,001	\$ 48,265	\$ 1,931
2017-2018	31	29°	57.05	415	13.39	120	3.87	5,770	186	64,107	2,068	\$ 278,107	\$ 8,971	\$ 55,250	\$ 1,782
2018-2019	31	28°	30.9	150	4.84	62	2.00	4,778	154	N/A	N/A	\$ 174,577	\$ 5,632	\$ 42,457	\$ 1,370
2019-2020	19	32°	28.24	220	11.58	46	2.42	4,096	216	29,569	1,556	\$ 145,997	\$ 7,684	\$ 32,916	\$ 1,732
2020-2021	28	31°	33.2	102	3.64	0	0.00	4,591	164	78,762	2,813	\$ 193,243	\$ 6,902	\$ -	\$ -
2021-2022	28	32°	34.22	95	3.39	52	1.86	4,353	155	47,505	1,697	\$ 177,296	\$ 6,332	\$ -	\$ -
2022-2023	20	33°	32.75	146	7.30	50	2.50	4,202	210	19,654	983	\$ 179,314	\$ 8,966	\$ 1,500	\$ 75
2023-2024	19	36°	18.16	210	11.05	19	1.00	4,716	248	59,564	3,135	\$ 145,961	\$ 7,682	\$ -	\$ -
Historical Averages (07/08-22/23):	33	31°	46.90	190	5.95	89	2.54	5,800	181	50,013	1,744	\$ 224,403	\$ 6,938	\$ 11,274	\$ 431

Complaint Detail	2021/2022	2022/2023	2023/2024	Average
Driveway Plowed In	5	6	19	10
Lawn Damage	22	70	72	55
Mailbox Hit	11	14	14	13
Not Close Enough to Curb	5	4	14	8
Not Close Enough to Mailbox	6	2	23	10
Road Missed	9	30	23	21
Sidewalk Plowed In	0	6	1	2
General Concern	31	14	40	28

MEMORANDUM



TO: JEFFREY HERCZEG, DIRECTOR OF PUBLIC WORKS
FROM: KEITH SALOWICH, FORESTER/CONTRACTS SUPERVISOR
SUBJECT: 2024 ARBOR DAY CELEBRATION
DATE: MAY 10, 2024

A cloudy but temperate spring Saturday at Lakeshore Park played host to the City of Novi's 2024 Arbor Day festivities on April 27. Arbor Day activities included the following:

- Signs printed with tree facts lined Lakeshore Park trails the whole week of Arbor Day.
- City of Novi Recreation Supervisor Madison Lachance and Landscape Architect Rick Meader led residents on a guided hike on Lakeshore Park trails on Thursday, April 25.
- More than 1,300 native trees and shrub seedlings were distributed to approximately 200 residents for planting throughout Novi. A local Girl Scout troop volunteered to assist with the distribution of the plants and educational materials on how to plant and care for the seedlings. More than 5,000 plants have been distributed since the seedling giveaway program started four years ago. It has been very popular among residents and provides the City with a low-cost avenue to increase tree canopy coverage in the Novi.
- Novi's Alpha Kappa Alpha group planted five maple trees around the pond near the eastern border of Lakeshore Park.
- City of Novi Forester Keith Salowich presented information on the City's urban forest, the history of Arbor Day, and the many environmental, economic, social, and health benefits of living amongst urban trees.
- Beyond the spotlight on trees, Arbor Day attendees were also encouraged to help clear garlic mustard—an herbaceous invasive species that displaces native groundcover—to improve Lakeshore Park's woodland habitat. Several garbage bags of garlic mustard were removed throughout the day.

A strong turnout at this year's Arbor Day event illustrates both the community's eagerness to engage with Novi's urban forest and the important roles trees play in residents' lives. Staff continue to focus on residents' involvement to enhance the City's forestry operations.



A resident helps clear garlic mustard—an invasive species—from Lakeshore Park to improve the woodland habitat.



Novi's Alpha Kappa Alpha group plants a maple tree near the pond in Lakeshore Park.



City of Novi Landscape Architect Rick Meader and the Alpha Kappa Alpha group pose after planting five maple trees.



A Novi resident in Jamestowne Green creates a new landscape feature on their property to plant their Arbor Day seedlings.



A Novi Girl Scout troop volunteered to help pass out seedlings to residents throughout the day.



Oakland County and SMART Launch Pilot Program Providing Free Transit for Veterans and Dependents

Oakland County, Michigan sent this bulletin at 05/16/2024 01:52 PM EDT

Oakland County and SMART Launch Pilot Program Providing Free Transit for Veterans and Dependents

05/16/2024 1:33 PM

Pontiac, Mich. – Oakland County, in collaboration with SMART (Suburban Mobility Authority for Regional Transportation), is launching a groundbreaking pilot program aimed at providing free transit for veterans.

The transportation program will offer door-to-door service throughout Oakland County Monday-Friday between the hours of 6 a.m. and 9 p.m. Weekend transit services will vary by provider. The pilot program will run from June 1 to Aug. 31, or until the allocated funds are exhausted. Personal care assistants, widows and widowers of veterans may also ride for free. Veterans need only show their DD214, veterans ID from the Oakland County Clerk's Office, or veteran designation on their driver's license to get a ride. To schedule a trip, call 248-419-7984.

“This service is a small way that we can honor the huge sacrifice our veterans have made for all of us,” County Executive Dave Coulter said. “Veterans and their families can access essential services this summer without worrying about the financial cost of transportation.”

MEMORANDUM



TO: VICTOR CARDENAS, CITY MANAGER
FROM: CARL A. JOHNSON, JR., CFO
TINA GLENN, ASSISTANT CITY TREASURER
CC: CORTNEY HANSON, CITY CLERK
SUBJECT: QUARTERLY INVESTMENT REPORT – MARCH 31, 2024
DATE: MAY 7, 2024

Attached to this memo is the investment report for the City of Novi as of March 31, 2024. This memo outlines the investment factors and trends that were playing a role in our investment decisions for the second quarter of the fiscal year.

Nationally

According to the minutes of the Federal Open Market Committee (FOMC) meetings held on March 19-20, 2024, "The information available at the time of the March 19 – 20 meeting suggested that U.S. real gross domestic product (GDP) was expanding at a solid rate in the first quarter, although slower than its robust fourth-quarter pace. Labor market conditions remained strong in recent months. Consumer price inflation – as measured by the 12-month change in the price index for personal consumption expenditures (PCE)-continued to trend down, though it remained above 2 percent ."¹

According to the Bureau of Labor Statistics News Release, "Total nonfarm payroll employment rose by 303,000 in March, and the unemployment rate changed little at 3.8 percent, the U.S. Bureau of Labor Statistics reported today. Job gains occurred in health care, government, and construction."²

The City is continuing to invest pursuant to the Investment Policy and the Retirement Health Care Investment Policy. The City's funds are invested in a variety of instruments including commercial paper, money market accounts, certificates of deposit, agencies, and pooled accounts. The primary focus and order of priority is on safety of capital, liquidity, and lastly return on investment.

Risk

As required by the Governmental Accounting Standard Board, GASB 40 identifies several reporting and disclosure requirements for public funds that are designed to manage and limit risk in deposits and investments. These disclosures are only required as part of the year-end financial statements, the applicable risks are as follows:

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of the investment or the government's cash flows. Disclosure of interest rate risk addresses the exposure of investments to changes in market value as

¹ <https://www.federalreserve.gov/monetarypolicy/files/fomcminutes20240320.pdf>

² <https://www.bls.gov/news.release/pdf/empst.pdf>

interest rates increase or decrease from current levels. In accordance with the City investment policy, the City limits its exposure to possible decline in fair market value by controlling duration or maturities. Investment maturities for operating funds shall be scheduled to coincide with projected cash flow needs, considering large routine expenditures (payroll, debt service), as well as considering sizable blocks of anticipated revenue (taxes, state revenue sharing payments).

Credit Risk: Credit risk is the risk that the investment counterparty will not fulfill its promise to pay the government when required. There is credit risk associated with the financial institutions, brokers, and investment instruments the City does business with. The City's investment officer must also be held to the highest standards. The City's investment policy utilizes the prudent person rule: "Investments are made with judgment and care - under circumstances then prevailing - which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." Any commercial paper purchased must be rated within the highest classification established by at least two standard rating services. Obligations of the State or its subdivisions must be rated of investment grade by at least one rating service. Because the State of Michigan does not require collateralization of public funds, the City's policy restricts Certificates of Deposit investments to those with financial institutions that are members of the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration.

Concentration of Risk: Governments must disclose any single issuer that comprises more than 5% of the investment value in the portfolio. This disclosure is to ensure that there is proper diversification and not a concentration of public funds with any one issuer. While CD's and commercial paper are being used only occasionally for diversification, the City's funds are primarily invested in guaranteed accounts and treasuries. To reduce concentration risk, the City's investments are diversified amongst several highly rated financial institutions.

Investment Report

Attached is a summary listing of investments by issuer that the City held on March 31, 2024 (excluding Retiree Healthcare and Pension Investments that are not subject to Public Act 20 Investment Limitations). The listing includes the market value, type of investment, days to maturity, interest rate (yield) and amount of investment (book value). The book and market value for the Fifth Third checking account represents the bank balance on March 31, 2024, and does not include any month end reconciling items.

A comprehensive detailed listing of each investment's details and maturity date is maintained in the Treasurer's office. The report includes all investment accounts by issuer including all pooled fund accounts. Please note that all investments included in this report are in accordance with the City's Investment Policy and State statutes and meet the City's investment objectives including Safety of Capital, Liquidity, and lastly Return on Investment. The issue of non-compliance with the MERS Retiree Health Care Account is currently being addressed and remedies are being considered.



City of Novi

Quarterly Investment Report

March 31, 2024

Investment Officer's Certification: This report is prepared for the City of Novi in accordance with Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023 (a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body, a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Finance Director and includes the disclosures required in the PFIA. Market prices were obtained from Various Brokerage Accounts: Huntington Bank, UBS, Comerica, Fifth Third Securities and J. P. Morgan .

PERFORMANCE VALUES

TRR-MV	Total Rate of Return - Market Value	0.480%
Annualized TRR-MV	Annualized Total Rate of Return - Market Value	2.930%
YTM@Cost	Yield to Maturity @ Cost	3.347%

BENCHMARKS

Treasury 6 Month 5.360%
Treasury 1 Year 4.990%

FISCAL YEAR TO DATE

Investment Income 508,684
TRR-MV 0.480%

Security Sector	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Cash	727,960.61	727,960.61	727,960.61	0.80	0.00	1
Certificate Of Deposit	12,530,682.33	12,304,113.15	12,500,852.82	13.74	3.10	545
Corporate	12,018,000.00	11,894,530.68	11,898,640.75	13.08	5.85	65
Local Government Investment Pool	6,756,536.56	6,756,536.56	6,756,536.56	7.43	5.41	1
Money Market	10,553,022.82	10,553,022.82	10,553,022.82	11.60	5.42	1
Municipal	26,575,000.00	25,619,760.65	26,907,732.21	29.58	2.53	1,362
US Agency	21,695,000.00	20,696,897.40	21,615,527.36	23.76	1.56	535
Total / Average	90,856,202.32	88,552,821.87	90,960,273.13	100.00	3.34	614

5/7/24

Carl A. Johnson, Jr. -Finance Director / Treasurer, CFO

Date



City of Novi

Distribution by Security Sector - Market Value

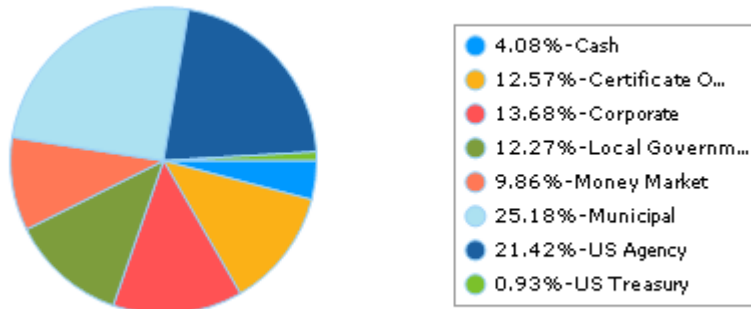
All Portfolios

Begin Date: 1/31/2024, End Date: 3/31/2024

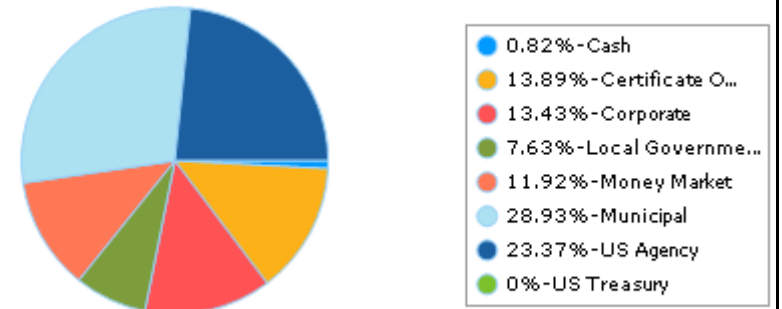
Security Sector Allocation

Security Sector	Market Value 1/31/2024	% of Portfolio 1/31/2024	Market Value 3/31/2024	% of Portfolio 3/31/2024
Cash	4,324,794.99	4.08	727,960.61	0.82
Certificate Of Deposit	13,337,827.28	12.57	12,304,113.15	13.89
Corporate	14,515,595.42	13.68	11,894,530.68	13.43
Local Government Investment Pool	13,016,019.00	12.27	6,756,536.56	7.63
Money Market	10,461,926.88	9.86	10,553,022.82	11.92
Municipal	26,717,195.05	25.18	25,619,760.65	28.93
US Agency	22,722,470.62	21.42	20,696,897.40	23.37
US Treasury	991,828.86	0.93	0.00	0.00
Total / Average	106,087,658.10	100.00	88,552,821.87	100.00

Portfolio Holdings as of 1/31/2024



Portfolio Holdings as of 3/31/2024





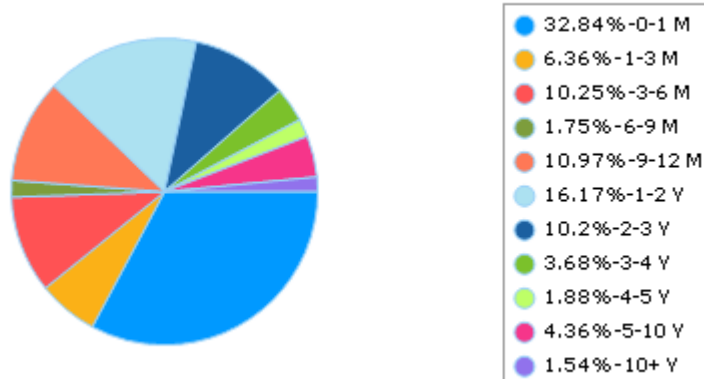
City of Novi **Distribution by Maturity Range - Market Value** **All Portfolios**

Begin Date: 1/31/2024, End Date: 3/31/2024

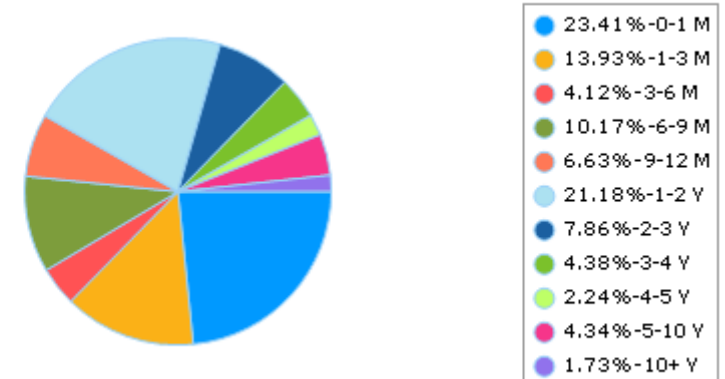
Maturity Range Allocation

Maturity Range	Market Value 1/31/2024	% of Portfolio 1/31/2024	Market Value 3/31/2024	% of Portfolio 3/31/2024
0-1 Month	34,833,966.15	32.84	20,730,829.99	23.41
1-3 Months	6,743,883.03	6.36	12,335,237.13	13.93
3-6 Months	10,875,652.76	10.25	3,647,313.85	4.12
6-9 Months	1,856,195.50	1.75	9,010,084.03	10.17
9-12 Months	11,634,458.08	10.97	5,873,040.00	6.63
1-2 Years	17,155,728.75	16.17	18,757,684.60	21.18
2-3 Years	10,818,459.28	10.20	6,958,702.32	7.86
3-4 Years	3,908,413.40	3.68	3,876,690.60	4.38
4-5 Years	1,998,778.60	1.88	1,981,547.60	2.24
5-10 Years	4,627,809.15	4.36	3,845,948.75	4.34
10+ Years	1,634,313.40	1.54	1,535,743.00	1.73
Total / Average	106,087,658.10	100.00	88,552,821.87	100.00

Portfolio Holdings as of 1/31/2024



Portfolio Holdings as of 3/31/2024



City of Novi

Investment Income - Market Value

Begin Date: 1/31/2024, End Date: 3/31/2024

Description	Interest Earned During Period-MV	Unrealized Gain/Loss-MV	Realized Gain/Loss-MV	Investment Income-MV	TRR-MV	Annualized TRR-MV
Cash	0.00	0.00	0.00	0.00	0.00	0.00
Certificate Of Deposit	89,824.87	-38,665.96	4,951.83	56,110.74	0.42	2.54
Corporate	0.00	81,324.74	24,822.99	106,147.73	0.88	5.40
Local Government Investment Pool	140,517.56	0.00	0.00	140,517.56	1.11	6.84
Money Market	91,095.94	0.00	0.00	91,095.94	0.87	5.34
Municipal	119,794.03	-36,120.00	-1,314.40	82,359.63	0.31	1.89
US Agency	49,854.89	-25,744.95	171.73	24,281.67	0.11	0.69
US Treasury	0.00	0.00	8,171.14	8,171.14	0.88	5.42
Total / Average	491,087.29	-19,206.17	36,803.29	508,684.41	0.48	2.93

City of Novi
Portfolio Holdings
As of 3/31/2024

Description	YTM @ Cost	Book Value	Market Value	Days To Maturity	Accrued Interest	% of Portfolio
Allen Park	3.274	225,006.09	224,590.50	31	3,103.13	0.25
Allendale MI Pub Sch Dist Unltd tax go ref bonds	1.757	1,027,076.55	840,380.00	2,771	8,958.33	1.10
Astera Credit Union CD	4.950	950,000.00	949,097.50	79	13,270.07	1.05
Banco Credit Comm Paper	5.630	992,040.79	991,795.87	52	0.00	1.10
Bank of China Commercial Paper	5.500	978,337.05	978,334.45	145	0.00	1.10
Brookfield Infr Commercial Paper	5.727	2,491,516.31	2,489,892.88	68	0.00	2.77
Brookfield Infrastructure CP	6.191	3,486,677.78	3,485,980.00	23	0.00	3.85
Capital One NA	3.354	2,800,000.00	2,715,142.00	895	11,062.20	3.08
Center Line Public Schools	3.589	85,025.36	84,893.75	31	1,416.67	0.09
Charter Township of Commerce	2.630	290,000.00	286,534.50	184	3,813.50	0.32
Chippewa Valley Mich Schs	2.237	1,000,000.00	932,040.00	1,126	9,320.83	1.10
City of Ishpeming MI	1.800	308,176.88	266,685.90	1,857	2,567.08	0.34
Comerica Securities	0.000	3,764.34	3,764.34	1	0.00	0.00
Federal Farm Credit Bank	1.220	2,216,517.24	2,108,542.20	499	2,026.03	2.46
Federal Home Loan Bank	1.646	16,919,291.31	16,210,465.20	556	43,212.23	18.67
FHLMC	1.419	1,483,690.94	1,415,610.00	499	1,225.00	1.65
Fifth Third	0.000	724,186.76	724,186.76	1	0.00	0.80
FNMA	1.057	996,027.87	962,280.00	304	981.67	1.10
Great Lakes MI Wtr Auth Muni Bond	5.521	1,089,889.94	1,090,236.75	92	9,890.59	1.21
Hartland Mich Cons Sch	1.874	200,000.00	199,410.00	31	1,561.67	0.22
Holly Mich Area School Dist	2.660	1,760,000.00	1,739,850.00	177	19,504.16	1.94
Homer Cmnty SD	2.400	820,278.21	768,750.50	1,126	13,083.33	0.86
HSBC USA In Comm Paper	5.925	1,990,223.82	1,989,894.48	31	0.00	2.20
Huntington National Bank	5.415	10,553,022.82	10,553,022.82	1	0.00	11.62
Jackson CNTY MI Transprt Fund Bond	2.455	258,232.01	224,870.40	2,436	2,983.20	0.26
Ken Mi Hosp Fin Auth	2.000	1,162,666.34	1,062,263.40	1,201	6,356.01	1.25
Kent MI Hosp Fin Auth Revenue	1.936	104,333.09	90,728.00	1,932	595.54	0.11
Livonia MI Public Sch	0.741	375,000.00	373,624.00	31	1,157.81	0.41
Macomb Cnty MI	2.739	1,404,930.75	1,282,476.00	2,406	22,349.17	1.43
Macomb Cnty-Ref	0.679	100,000.00	97,471.00	215	282.92	0.11
Michigan Class	5.412	6,754,080.33	6,754,080.33	1	0.00	7.43
Michigan Fin Auth	1.705	4,349,625.14	4,212,360.00	2,949	18,287.03	4.77
Michigan Finance Authority	5.183	1,712,550.49	1,696,803.15	427	8,782.20	1.96
Michigan St Fin Auth	1.978	2,148,935.04	2,052,674.50	519	10,595.67	2.31
Michigan St Hsg Dev Auth	2.340	90,789.93	83,640.85	2,801	949.17	0.09
Michigan St Strategic	1.538	603,156.62	593,462.65	154	401.82	0.67
Michigan State University Federal Credit Union	2.665	6,067,691.84	6,067,691.84	362	513,670.24	6.68
Morgan Stanley Bank	1.846	1,683,170.49	1,568,491.32	963	6,241.89	1.89
New Haven Community School	2.486	1,750,000.00	1,726,625.00	187	18,125.00	1.93
Oakland County	2.032	2,456.23	2,456.23	1	0.00	0.00
Oakland Univ Muni Bond	4.192	199,866.90	181,746.00	8,370	750.00	0.20
Oxford Cmnty Schs	2.000	200,067.49	196,466.00	215	1,716.67	0.22
Parchment SD	2.900	675,000.00	658,131.75	396	8,156.25	0.74
Salvation Army CP	5.429	965,345.00	964,393.00	239	0.00	1.10
State of Michigan	2.846	3,043,733.05	2,781,880.40	2,212	38,930.00	3.25
Toyota Credit PR CP	5.737	994,500.00	994,240.00	36	0.00	1.10
Univ of Michigan	1.000	200,010.18	200,000.00	1	2,883.00	0.22
Wayne MI ST UNiV	2.601	110,116.13	103,414.00	1,690	1,888.89	0.11
Wayne St Univ-A-TXBL	0.700	853,266.02	829,464.00	229	4,245.09	0.94
Wells Fargo Bank CD	5.400	1,000,000.00	1,003,700.00	409	2,515.07	1.10
Ypsilanti MI	3.119	760,000.00	738,287.65	778	9,877.08	0.84
Total / Average	3.347	90,960,273.13	88,552,821.87	605	826,736.21	100



2024 Nature. Nurture. Novi. Spring Highlights

This spring, Nature. Nurture. Novi hosted several engaging programs aimed at enhancing our local environment. The spring series kicked off on March 27 with "Managing and Creating Natural Habitat in Your Yard," presented by City Landscape Architect Rick Meader. He shared insights on native plants and starting a natural habitat, captivating an audience of 80 residents from Novi and the surrounding areas.

Continuing the environmental focus, the City of Novi celebrated Arbor Day with a series of events beginning on Earth Day, April 22, with educational tree fact signs at Lakeshore Park. On April 25, Rick Meader led a knowledge-rich hike discussing local trees and plants. The event wrapped up on April 27 with a seedling giveaway, where City Forester Keith Salowich presented on proper tree planting and maintenance. This event was supported by local Girl Scouts and members of the Alpha Kappa Alpha Sorority, who also planted five new trees at Lakeshore Park.

Our efforts against invasive species were showcased on May 4 during our third annual Garlic Mustard Pull at Lakeshore Park. The community came together to remove this invasive plant, drawing more than 60 volunteers who contributed to the project's success over three hours. These programs not only foster a stronger connection with our environment but also highlight our commitment to promoting natural habitats through education and community involvement.

This program met the department's core value of environment by emphasizing the importance of preserving natural environments through community education and hands-on stewardship.



N3 Spring Highlights	Stats
Total Participants	510
Volunteer Value Independent Sector Data at \$33.49/hour	\$8,841.36
Bags of Garlic Mustard	50
Recreation Programmer	M Lachance

The mission of the Parks, Recreation and Cultural Services Department is to provide exceptional park, recreation and cultural opportunities that are diverse and enhance lives.