



# CITY OF NORMAN, OK DEVELOPMENT OVERSIGHT COMMITTEE FOR TIF DISTRICT NO. 2 MEETING

Municipal Building, Executive Conference Room, 201 West Gray, Norman,  
OK 73069

Tuesday, January 17, 2023 at 1:30 PM

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## AGENDA

*It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, retaliation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.*

### MINUTES

1. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT AND/OR POSTPONEMENT OF MINUTES FROM NOVEMBER 15, 2022 MEETING.

### ACTION ITEMS

2. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT AND/OR POSTPONEMENT OF NEW BUSINESS AND ONGOING PROJECTS.
  - a. Presentation by Architectural Review Board (ARB) representative (Rick McKinney) regarding the review process.

### REPORTS

3. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT AND/OR POSTPONEMENT OF FINANCIAL REPORTS.

### MISCELLANEOUS COMMENTS

### ADJOURNMENT

Expenses From Fund 87:  
As of the End of Period 6 (December) - FY23

	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	Total
<b>Project Costs:</b>																		
Project UTR001 - 24th NW & Cont. Cr. Dr. Signal	-	136,016.20	15,335.36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	153,353.56
Project UTR002 - 115 Frontage/24 NW Imp	343,807.00	676,141.00	765,149.76	-	765,149.76	-	-	-	-	-	-	-	-	-	-	-	-	1,021,946.08
Project UTR004 - Developer Reimbursement	-	-	-	41,062.50	300,990.54	385,290.72	4,714.90	-	-	-	-	-	-	-	-	-	-	1,350,299.52
Project UTR005 - 24th & Rock Crk Intersection	-	-	-	36,043.75	12,417.11	4,600.00	664,454.56	-	-	-	-	-	-	-	-	-	-	742,058.66
Project UTR006 - Legacy Plk Dr & 24th Intersection	-	-	-	1,361,241.00	52,850.00	1,770,532.36	11,271.00	-	-	-	-	-	-	-	-	-	-	720,498.33
Project UTR007 - Rock Creek Overpass	-	-	4,262,377.02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,142,323.13
Project UTR007 - Robinson/DS NE Ramp	-	-	-	-	102,266.13	116,015.74	116,583.32	-	-	-	-	-	-	-	-	-	-	1,932,602.96
Project UTR007 - Economic Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,815,592.02
Project UTR009 - Interstate Dr. East Entrance	-	-	-	-	-	-	20,672.00	569,552.12	3,064,506.34	-	-	-	-	-	-	-	-	3,861,021.70
Project UTR010 - UNP Master Lighting Plan	-	-	-	-	-	-	100,590.46	17,128.00	-	-	-	-	-	-	-	-	-	36,000.00
Project UTR011 - Robinson West/Crossroads	-	-	-	-	-	-	-	-	-	16,040.00	-	-	-	-	-	-	-	2,012,066.62
Project UTR012 - 24thNW & Radius Intersection	-	-	-	-	-	-	-	-	-	-	26,981.46	144,751.46	128,393.54	74,703.67	1,451,324.73	1,231.70	-	861,021.16
Project UTR013 - UNP TIF Entry Sign (BSJ)	-	-	-	-	-	-	13,390.00	-	-	-	370,749.00	-	-	-	-	-	-	364,139.00
Project UTR015 - 24th & Flood @ Tecumseh In	-	-	-	-	-	-	-	-	-	-	8,725.00	-	8,725.00	1,877.50	288.00	47,239.70	-	247,697.07
Project UTR016 - Legacy Park Parking Lot	-	-	-	-	-	-	189,765.87	-	-	-	3,957.60	-	-	184,366.98	-	-	-	186,324.56
Project UTR016 - UNP Master Land Use Plan	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,053.58
Project UTR099 - Transportation Improv	-	24,250.00	189,117.00	50,770.88	-	-	916,044.82	3,024,396.17	2,556,507.66	256,621.26	5,053.58	5,000.00	1,511.45	-	-	-	-	7,023,221.25
	-	-	12,250.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,250.00
<b>Total Project Costs to Date</b>																		
	343,807.00	840,408.28	5,284,229.14	1,469,118.14	1,233,673.54	2,269,638.84	1,858,531.10	3,837,043.75	5,660,129.03	670,440.53	3,604,669.56	517,779.07	252,195.13	309,690.40	1,613,346.98	143,247.65	81,240.00	30,336,672.05
<b>Interest Expenses:</b>																		
Loan Interest	-	-	-	112,487.08	194,067.53	206,590.56	227,364.30	424,020.52	528,808.11	489,276.50	467,844.00	432,601.50	207,526.76	-	-	-	-	3,312,515.85
<b>Internal Transfers:</b>																		
	144,266.00	-	142,563.00	-	34,537.70	-	-	-	-	-	-	-	-	1,400,821.39	4,776,381.00	380,559.00	-	6,976,116.08
<b>Issue Costs:</b>																		
	-	-	411,850.00	-	-	-	250,000.00	260,725.00	-	-	-	-	-	-	-	-	-	822,575.00
<b>Services &amp; Maintenance:</b>																		
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>																		
	488,073.00	840,408.28	5,818,662.14	1,601,605.22	1,472,239.80	2,504,132.69	2,346,411.66	4,682,423.78	6,721,449.41	1,548,719.88	4,766,386.87	1,406,705.80	641,031.95	1,916,631.11	6,537,382.95	853,047.82	152,465.06	44,306,790.86
<b>Loan Principal Repayments:</b>																		
	-	1,070,814.00	114,186.00	-	-	400,000.00	425,000.00	13,735,000.00	750,000.00	800,000.00	850,000.00	1,000,000.00	10,815,000.00	-	-	-	-	29,960,102.00
<b>Balance @ 12/31/22</b>																		
	-	-	-	-	8,671.13	6,803.29	10,516.48	160,634.52	312,511.37	360,002.85	483,675.31	456,325.23	361,311.07	205,640.32	247,661.97	129,241.27	61,225.06	2,657,819.87
<b>Escrow Balances (Bank of Oklahoma unless otherwise noted):</b>																		
Traffic & Roadway	-	3,548,176.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,548,176.26
Legacy Park	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recreation Facility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Town Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,057,754.56
Miscellaneous Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,233,671.94
Custody Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	45,738.71
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2.62
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,653,344.13

- 1. Loan principal repayments removed from "expense" presentation.
- 2. Legal fee reimbursement to General Fund
- 3. Legal fee reimbursement to General Fund
- 4. Includes audit expenses, county assessor valuation fees, 3% indirect assessment for city rent services, and BID expenses.
- 5. Includes \$44,575.24 legal fee reimbursement to General Fund and \$57,690.89 in NEDC loan interest.
- 6. NEDC loan interest.
- 7. Return of funds from ODOT

<b>Total Cash</b>		10,441,382
<b>Total Cash Out</b>		74,268,883
<b>Total Cash In</b>		84,710,265
<b>Project Payments</b>		30,336,672
<b>Other Payments</b>		10,659,543
<b>Interest Payments</b>		3,312,576
<b>Principal Payments</b>		28,960,102
<b>Sales Taxes</b>		38,508,517
<b>Property Taxes</b>		13,424,785
<b>Other</b>		2,815,877
<b>Bond/Loan Proceeds</b>		28,960,102
<b>Cash @ City</b>		558,048
<b>Cash @ Trustee</b>		9,885,344
<b>Total Cash</b>		10,441,382
<b>Since Inception</b>		-