



CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Executive Conference Room, 201 West Gray, Norman,
OK 73069
Thursday, September 19, 2024 at 4:00 PM

AGENDA

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

1. INTRODUCTION OF FORVIS, LLC, AUDITORS FOR THE CITY OF NORMAN.
2. DISCUSSION REGARDING THE FYE 2024 BUDGET CLOSEOUT.
3. DISCUSSION REGARDING THE FYE 2026 BUDGET CALENDAR.
4. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS.

ADJOURNMENT



BUDGET CALENDAR

Fiscal Year Ending 2026

Item 3.

September	19 Finance Committee meeting to discuss budget process for FYE 2026
November	12 Fleet Ranking Committee reviews vehicle replacements 19 Council Work Session on Capital Budget to identify Council priorities
December	3 I.T. critical computer replacement list due 6 "Budget Kick-Off" - Distribute budget request forms & base budgets to department representatives 13 Fleet sends out vehicle list for replacement recommendations 20 Fleet vehicle REPLACEMENT requests due to Finance
January	2-9 Budget Staff meets with individual departments as requested Send out Outside Agency Letters requesting funding 15 Meet w/ NPS for SRO Program costing for FY26 17 Finance/City Manager begin review of reserve/budget policies 31 All Budget Requests and Base Budget Adjustment Requests due to Budget Last day to make changes to Base Budgets
February	7 Revenue projections due to Accounting Health Insurance Premium recommendation due to Budget from Human Resources 13 Preliminary Fund Summaries due 20 Council Finance Committee Meeting on Mid-Year Amendments/Adjustments/ Outside Agency Funding Requests 21 All Capital Project Requests & Schedules Due to Budget (Recurring Projects, Existing Projects with new funding requests, New Project Requests) Fleet /HR/ IT reviews of Budget Requests due Facility Maintenance Existing Facility project rankings due Updated Dept./Div. Summary forms, Performance Measurement forms, and Org Charts due Send out inter-city surveys and request budgets from NCVB and NAC
March	4 Council Retreat - Capital Budget (midpoint evaluations for CIP proposals) 7 Management Team Budget Retreat to prioritize and rank department requests 10-14 City Manager meets with department heads to review budget City Manager review of all Funds 17 Finance begins compilation of budget data 24 City Manager wrap up and proposal of budget Last day to make changes / additions to operating budget
April	8 Preliminary Budget to Print Shop 11 Council & Staff receive preliminary budget document Publish Budget Summary in newspaper announcing Public Hearing 15 Council Study Session - Overview, General Fund and Special Revenue Funds 22 1st Public Hearing at Council Meeting
May	6 Council Study Session for Capital Funds 16 Publish Budget Summary in newspaper announcing Public Hearing 20 Council Study Session for Enterprise Funds 27 2nd Public Hearing at Council meeting
June	3 Council Study Session (if necessary) 10 Council considers budget for adoption 20 Final Budget to Print Shop for printing/binding 27 File budget with Excise Board & State Auditor
July	1 Beginning of Fiscal Year Ending 2026

Note: The above dates are preliminary and may change.

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	56,283,247	9,086,930	4,345,974	8,912,297	-1.92%	9,098,329	-2.04%
Use Tax	12,979,200	2,024,483	1,006,734	2,013,193	-0.56%	1,827,081	10.19%
Franchise Taxes/Fees	7,368,360	1,294,532	849,642	1,366,933	5.59%	1,528,922	-10.59%
Licenses and Permits	1,011,496	132,197	64,924	134,379	1.65%	188,393	-28.67%
Shared (Other) Taxes	2,546,160	424,360	205,762	334,396	-21.20%	352,263	-5.07%
Fines and Forfeitures	1,256,190	209,365	145,024	273,972	30.86%	249,387	9.86%
Investment/Interest Income	197,078	32,846	38,043	86,885	164.52%	82,637	5.14%
TOTAL: General Fund (Major)	81,641,731	13,204,714	6,656,102	13,122,055	-0.63%	13,327,013	-1.54%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	17,512,533	2,827,398	1,322,715	2,712,466	-4.06%	2,769,057	-2.04%
Investment/Interest Income	700,000	116,667	248,701	503,540	331.61%	462,699	8.83%
TOTAL: Capital Fund (Major)	18,212,533	2,944,065	1,571,417	3,216,006	9.24%	3,231,755	-0.49%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	12,928,778	2,087,351	944,797	1,937,476	-7.18%	1,977,898	-2.04%
Use Tax	1,966,154	306,679	167,789	335,532	9.41%	304,514	10.19%
Investment/Interest Income	15,000	2,500	33,404	48,585	1843.42%	103,252	-52.94%
TOTAL: Capital Fund (Major)	14,909,932	2,396,530	1,145,989	2,321,593	-3.13%	2,385,664	-2.69%

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Hotel/Motel Room Tax	3,718,750	619,792	290,287	575,529	-7.14%	452,834	27.09%
Investment/Interest Income	2,500	417	3,818	7,183	1623.84%	4,713	52.40%
TOTAL: Room Tax Fund	3,721,250	620,208	294,104	582,711	-6.05%	457,547	27.36%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Golf Green	600,000	148,855	44,250	85,805	-42.36%	119,055	-27.93%
Golf Driving Range	150,000	36,463	12,160	26,426	-27.53%	29,471	-10.33%
Golf Carts	325,000	83,703	25,196	48,703	-41.82%	62,723	-22.35%
Swimming Pool	900,000	368,661	77,163	235,399	-36.15%	222,507	5.79%
TOTAL: Westwood Fund (Major)	1,975,000	637,682	158,769	396,332	-37.85%	433,756	-8.63%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	22,702,528	5,144,166	2,758,035	5,037,847	-2.07%	3,281,556	53.52%
User Fees-Commercial	3,741,321	623,554	372,084	737,836	18.33%	508,290	45.16%
User Fees-Industrial	430,910	71,818	31,524	60,534	-15.71%	39,952	51.52%
User Fees-Institutional	1,194,180	199,030	69,211	160,401	-19.41%	128,771	24.56%
Connection Fees	848,966	141,494	63,501	133,002	-6.00%	102,837	29.33%
Capital Improvement Charges	1,436,008	239,335	130,316	261,931	9.44%	257,643	1.66%
Investment/Interest Income	120,000	20,000	179,947	335,632	1578.16%	196,851	70.50%
TOTAL: Water Fund (Major)	30,473,913	6,439,397	3,604,617	6,727,183	4.47%	4,515,900	48.97%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	7,772,891	1,295,482	704,289	1,405,813	8.52%	1,393,330	0.90%
User Fees-Commercial	1,489,728	248,288	150,006	300,077	20.86%	437,300	-31.38%
User Fees-Industrial	183,839	30,640	9,872	20,176	-34.15%	19,092	5.68%
User Fees-Institutional	1,115,896	185,983	77,245	151,286	-18.66%	65,214	131.98%
Capital Improvement Charges	857,708	142,951	78,826	158,695	11.01%	155,965	1.75%
Investment/Interest Income	50,000	8,333	33,939	63,714	664.57%	39,324	62.02%
TOTAL: Water Reclamation Fund (Major)	11,470,062	1,911,677	1,054,176	2,099,759	9.84%	2,110,225	-0.50%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sewer Maintenance Fee	3,155,110	521,843	272,445	546,656	4.76%	543,260	0.63%
TOTAL: Sewer Maintenance Fund (Major)	3,155,110	521,843	272,445	546,656	4.76%	543,260	0.63%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
WW Excise Tax (Residential)	1,100,000	182,197	70,242	159,498	-12.46%	114,838	38.89%
WW Excise Tax (Commercial)	300,000	50,000	10,458	25,161	-49.68%	43,131	-41.66%
TOTAL: New Development Excise Fund (Major)	1,400,000	232,197	80,700	184,659	-20.47%	157,969	16.90%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,625,402	1,437,567	648,211	1,297,050	-9.77%	1,285,618	0.89%
User Fees-Commercial	3,943,393	657,232	457,521	887,857	35.09%	748,937	18.55%
User Fees-Industrial	179,370	29,895	-	-	-100.00%	-	0.00%
User Fees-Institutional	521,777	86,963	75,345	95,759	10.11%	93,289	2.65%
User Fees-Transfer Station	643,263	107,211	124,490	269,344	151.23%	244,749	10.05%
User Fees - Recycling	1,326,145	221,024	104,370	209,199	-5.35%	206,747	1.19%
Recycled Material Sales	233,192	38,865	-	28,080	-27.75%	9,933	182.68%
Investment/Interest Income	300,000	50,000	43,352	83,592	67.18%	63,017	32.65%
TOTAL: Sanitation Fund (Major)	15,772,542	2,628,757	1,453,288	2,870,881	9.21%	2,652,290	8.24%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
General Fund	113,345,454	18,890,909	11,640,116	19,857,500	5.12%	18,215,955	9.01%
Capital Fund	90,607,200	15,101,200	8,918,956	9,484,910	-37.19%	3,794,545	149.96%
Norman Forward Fund	17,959,550	2,993,258	100,968	149,981	-94.99%	7,694,135	-98.05%
Westwood Fund	2,891,914	481,986	537,365	844,832	75.28%	844,901	-0.01%
Water Fund	81,527,761	13,587,960	4,007,070	5,039,560	-62.91%	2,693,198	87.12%
Water Reclamation Fund	49,871,285	8,311,881	1,327,588	1,859,893	-77.62%	1,597,783	16.40%
Sanitation Fund	23,788,070	3,964,678	1,716,435	2,247,157	-43.32%	1,817,584	23.63%
(Adjusted Budget)							

* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

GENERAL FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	13,085,592	18,254,616	\$ 18,254,616	
REVENUES:				
Revenue	101,595,809	101,603,136	13,856,834	
Transfers In	6,851,563	6,851,563	1,141,927	
Total Revenue	108,447,372	108,454,699	14,998,761	
EXPENDITURES:				
Salary / Benefits	74,366,152	74,323,402	14,382,257	59,941,145
Supplies / Materials	8,350,129	9,240,168	754,251	7,627,653
Services / Maintenance	15,784,613	18,067,718	3,484,297	11,681,578
Internal Services	4,611,013	4,608,305	423,991	4,184,314
Capital Equipment	4,255,378	6,505,310	766,049	2,448,898
Capital Project	-	357,777	6,192	351,585
Transfers Out	1,276,322	242,775	40,463	202,313
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	107,843,607	112,545,455	19,857,500	86,437,486
Net Difference	603,765	(4,090,756)	(4,858,739)	
Ending Fund Balance	\$ 13,689,357	\$ 14,163,860	\$ 13,395,877	

RAINY DAY FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month
Beginning Fund Balance	\$ 4,567,988	\$ 4,750,438	\$ 4,750,438
REVENUES:			
Revenue	50,000	50,000	39,158
Transfers In	-	-	-
Total Revenue	50,000	50,000	39,158
EXPENDITURES:			
Transfers Out	-	-	-
Total Expenditures	-	-	-
Net Difference	50,000	50,000	39,158
Ending Fund Balance	\$ 4,617,988	\$ 4,800,438	\$ 4,789,596
Rainy Day Target - 4%			4,102,187

PUBLIC SAFETY SALES TAX FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ -	\$ 2,412,355	\$ 2,412,355	
REVENUES:				
Revenue	15,621,717	15,621,717	2,285,099	
Transfers In	282,955	282,955	47,159	
Total Revenue	15,904,672	15,904,672	2,332,258	
EXPENDITURES:				
Salary / Benefits	11,741,528	11,741,528	2,149,117	9,592,411
Supplies / Materials	699,584	744,419	57,447	599,994
Services / Maintenance	307,543	357,271	16,767	274,330
Internal Services	387,258	387,258	43,423	343,835
Capital Equipment	383,770	2,354,015	13,584	160,176
Capital Project	-	3,600,221	96,328	2,970,769
Debt Service	2,384,989	2,384,989	125	2,384,864
Transfers Out	-	-	-	-
Total Expenditures	15,904,672	21,569,701	2,376,791	16,326,379
Net Difference	-	(5,665,029)	(44,533)	
Ending Fund Balance	\$ -	\$ (3,252,674)	\$ 2,367,822	

ROOM TAX FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 925,378	\$ 1,236,170	\$ 1,236,170	
REVENUES:				
Revenue	3,721,250	3,721,250	674,901	
Transfers In	-	-	-	
Total Revenue	<u>3,721,250</u>	<u>3,721,250</u>	<u>674,901</u>	
EXPENDITURES:				
Services / Maintenance	3,012,188	3,012,813	753,047	-
Internal Services	148,750	148,750	13,021	135,729
Capital Projects	250,000	389,296	-	389,258
Debt Service	430,641	430,641	104	430,537
Transfers Out	-	-	-	-
Total Expenditures	<u>3,841,579</u>	<u>3,981,500</u>	<u>766,172</u>	<u>955,524</u>
Net Difference	<u>(120,329)</u>	<u>(260,250)</u>	<u>(91,271)</u>	
Ending Fund Balance	<u>\$ 805,049</u>	<u>\$ 975,920</u>	<u>\$ 1,144,899</u>	

WESTWOOD FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 452,760	\$ 7,248	\$ 7,248	
REVENUES:				
Revenue	2,718,000	2,718,000	609,514	
Transfers In	131,745	131,745	21,958	
Total Revenue	<u>2,849,745</u>	<u>2,849,745</u>	<u>631,472</u>	
EXPENDITURES:				
Salary / Benefits	1,718,660	1,718,660	653,910	1,064,749
Supplies / Materials	613,279	625,592	116,168	501,839
Services / Maintenance	350,096	361,832	67,892	212,787
Internal Services	66,731	66,731	6,862	59,689
Capital Equipment	66,186	69,242	-	66,186
Capital Projects	-	49,758	-	49,758
Employee Turnover Savin	(38,411)	(38,411)		
Supplies/Materials/Svs/Ma	(38,411)	(38,411)		
Total Expenditures	<u>2,738,130</u>	<u>2,814,993</u>	<u>844,832</u>	<u>1,955,008</u>
Net Difference	<u>111,615</u>	<u>34,752</u>	<u>(213,360)</u>	
Ending Fund Balance	<u>\$ 564,375</u>	<u>\$ 42,000</u>	<u>\$ (206,112)</u>	

WATER FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 5,133,195	\$ 40,234,137	\$ 40,234,137	
REVENUES:				
Revenue	33,246,367	33,246,367	6,965,189	
Transfers In	-	-	-	
Total Revenue	33,246,367	33,246,367	6,965,189	
EXPENDITURES:				
Salary / Benefits	5,412,415	5,412,415	1,063,292	4,349,123
Supplies / Materials	3,536,083	4,092,490	510,768	3,444,331
Services / Maintenance	3,381,334	3,438,805	457,037	2,733,688
Internal Services	407,875	415,924	41,395	374,529
Cost Allocation	2,263,000	2,263,000	218,031	2,044,969
Capital Equipment	393,115	479,146	1,843	133,115
Capital Projects	14,053,000	57,676,831	518,990	34,574,552
Debt Service	6,206,701	6,206,701	48,315	6,158,386
Transfers Out	1,542,448	1,542,448	2,162,074	(619,627)
Employee Turnover Savings	(81,186)	(81,186)		
Total Expenditures	37,114,785	81,446,574	5,021,745	53,193,066
Net Difference	(3,868,418)	(48,200,207)	1,943,444	
Ending Fund Balance	\$ 1,264,777	\$ (7,966,070)	\$ 42,177,581	

WATER RECLAMATION FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 5,856,882	\$ 7,867,669	\$ 7,867,669	
REVENUES:				
Revenue	12,332,708	12,332,708	2,149,740	
Transfers In	-	-	-	
Total Revenue	12,332,708	12,332,708	2,149,740	
EXPENDITURES:				
Salary / Benefits	4,189,832	4,189,832	780,645	3,409,187
Supplies / Materials	776,441	878,223	164,280	693,250
Services / Maintenance	1,544,277	1,993,895	256,555	1,414,006
Internal Services	290,909	290,909	23,869	267,040
Cost Allocation	2,300,118	2,300,118	203,866	2,096,252
Capital Equipment	1,016,000	1,016,705	-	134,546
Capital Projects	3,800,000	11,650,445	-	8,421,401
Debt Service	2,311,510	2,311,510	662	2,310,848
Transfers Out	571,250	571,250	345,208	226,042
Employee Turnover Savings	(62,847)	(62,847)		
Total Expenditures	16,737,490	25,140,040	1,775,085	18,972,572
Net Difference	(4,404,782)	(12,807,332)	374,655	
Ending Fund Balance	\$ 1,452,100	\$ (4,939,663)	\$ 8,242,324	

SEWER MAINTENANCE FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 3,851,676	\$ 18,604,265	\$ 18,604,265	
REVENUES:				
Revenue	3,155,110	3,155,110	693,939	
Transfers In	-	-	-	
Total Revenue	<u>3,155,110</u>	<u>3,155,110</u>	<u>693,939</u>	
EXPENDITURES:				
Salary / Benefits	67,303	67,303	13,161	54,142
Supplies / Materials	4,513	4,513	222	4,291
Services / Maintenance	3,525	3,525	48	3,477
Internal Services	2,543	2,543	248	2,295
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	5,880,000	19,557,647	17,881	15,045,634
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>5,957,884</u>	<u>19,635,531</u>	<u>31,560</u>	<u>15,109,839</u>
Net Difference	<u>(2,802,774)</u>	<u>(16,480,421)</u>	<u>662,379</u>	
Ending Fund Balance	<u>\$ 1,048,902</u>	<u>\$ 2,123,844</u>	<u>\$ 19,266,644</u>	

NEW DEVELOPMENT EXCISE FUND:**As of August 31, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,568,028	\$ 1,331,340	\$ 1,331,340	
REVENUES:				
Revenue	1,470,000	1,470,000	209,991	
Transfers In	-	-	-	
Total Revenue	1,470,000	1,470,000	209,991	
EXPENDITURES:				
Services / Maintenance	-	-	-	-
Capital Projects	-	3,129,728	43,718	1,506,885
Debt Service	1,903,141	1,903,141	-	1,903,141
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Total Expenditures	1,903,141	5,032,869	43,718	3,410,026
Net Difference	(433,141)	(3,562,869)	166,273	
Ending Fund Balance	\$ 4,134,887	\$ (2,231,529)	\$ 1,497,613	

SANITATION FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,207,683	\$ 11,866,687	\$ 11,866,687	
REVENUES:				
Revenue	16,938,201	16,938,201	2,819,685	
Transfers In	-	-	-	
Total Revenue	16,938,201	16,938,201	2,819,685	
EXPENDITURES:				
Salary / Benefits	5,321,631	5,321,631	1,139,490	4,182,141
Supplies / Materials	1,482,365	1,482,365	103,427	1,378,938
Services / Maintenance	5,193,569	5,209,766	488,823	4,705,026
Internal Services	1,115,110	1,115,110	63,299	1,051,811
Cost Allocation	2,239,919	2,239,919	207,287	2,032,632
Capital Equipment	3,004,955	4,941,147	183,954	612,155
Capital Projects	600,000	3,478,131	49,891	3,288,306
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	18,957,549	23,788,069	2,236,171	17,251,009
Net Difference	(2,019,348)	(6,849,868)	583,514	
Ending Fund Balance	\$ 2,188,335	\$ 5,016,819	\$ 12,450,201	

CAPITAL FUND:
As of August 31, 2024

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
	\$ 26,006,915	\$ 78,977,483	\$ 78,977,483	
REVENUES:				
Revenue	44,212,533	44,212,533	3,197,663	
Transfers In	-	-	2,155,000	
Total Revenue	44,212,533	44,212,533	5,352,663	
EXPENDITURES:				
Salary / Benefits	1,295,180	1,295,180	222,330	1,072,850
Supplies / Materials	-	-	-	-
Services / Maintenance	23,552	63,553	5,166	16,314
Internal Services	378	7,053	1,279	5,774
Capital Equipment	-	-	-	-
Capital Projects	26,973,813	84,759,771	8,509,196	62,590,408
Debt Service	-	-	-	-
Transfers Out	4,481,643	4,481,643	746,941	3,734,703
Total Expenditures	32,774,566	90,607,200	9,484,912	67,420,049
Net Difference	11,437,967	(46,394,667)	(4,132,249)	
Ending Fund Balance	\$ 37,444,882	\$ 32,582,816	\$ 74,845,234	

NORMAN FORWARD SALES TAX FUND:**As of August 31, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 2 Month	Unencumb Balance
	\$ 1,287,576	\$ 8,343,566	\$ 8,343,566	
REVENUES:				
Revenue	15,309,932	15,309,932	2,321,593	
Transfers In	-	-	-	
Total Revenue	15,309,932	15,309,932	2,321,593	
EXPENDITURES:				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	-	-	-
Internal Services	-	-	-	-
Capital Projects	730,000	7,821,724	77,776	3,933,169
Debt Service	9,709,680	9,709,679	847	9,708,832
Transfers Out	428,147	428,147	71,358	356,789
Total Expenditures	10,867,827	17,959,550	149,981	13,998,790
Net Difference	4,442,105	(2,649,618)	2,171,612	
Ending Fund Balance	\$ 5,729,681	\$ 5,693,948	\$ 10,515,178	

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

Item 4.

DEPARTMENT	TOTAL BUDGET	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
City Council				
<i>Salaries & Benefits</i>	198,121	33,020	38,208	15.71%
<i>Supplies & Materials</i>	21,179	3,530	2,194	-37.85%
<i>Services & Maintenance</i>	1,469,754	244,959	255,059	4.12%
<i>Internal Services</i>	30,608	5,101	1,731	-66.08%
<i>Capital Equipment</i>	27,173	4,529	-	-100.00%
Total	1,746,835	291,139	297,191	2.08%
City Manager				
<i>Salaries & Benefits</i>	2,115,459	352,577	367,843	4.33%
<i>Supplies & Materials</i>	185,711	30,952	9,512	-69.27%
<i>Services & Maintenance</i>	1,004,864	167,477	246,752	47.33%
<i>Internal Services</i>	98,122	16,354	8,054	-50.75%
<i>Capital Equipment</i>	176,824	29,471	5,528	-81.24%
Total	3,580,980	596,830	637,689	6.85%
City Clerk				
<i>Salaries & Benefits</i>	625,715	104,286	158,403	51.89%
<i>Supplies & Materials</i>	6,090	1,015	452	-55.45%
<i>Services & Maintenance</i>	442,876	73,813	66,478	-9.94%
<i>Internal Services</i>	30,299	5,050	2,954	-41.50%
<i>Capital Equipment</i>	12,319	2,053	12,288	498.49%
Total	1,117,299	186,217	240,575	29.19%
Municipal Court				
<i>Salaries & Benefits</i>	1,300,034	216,672	238,683	10.16%
<i>Supplies & Materials</i>	15,727	2,621	536	-79.55%
<i>Services & Maintenance</i>	70,730	11,788	6,072	-48.49%
<i>Internal Services</i>	47,722	7,954	5,827	-26.74%
<i>Capital Equipment</i>	26,970	4,495	-	-100.00%
Total	1,461,183	243,531	251,118	3.12%
Legal				
<i>Salaries & Benefits</i>	1,324,314	220,719	302,050	36.85%
<i>Supplies & Materials</i>	12,998	2,166	843	-61.09%
<i>Services & Maintenance</i>	279,669	46,612	32,971	-29.26%
<i>Internal Services</i>	37,562	6,260	4,531	-27.62%
<i>Capital Equipment</i>	4,250	708	1,843	160.16%
Total	1,658,793	276,466	342,238	23.79%

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

Item 4.

DEPARTMENT	TOTAL BUDGET	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
I.T.				
<i>Salaries & Benefits</i>	2,385,644	397,607	465,170	16.99%
<i>Supplies & Materials</i>	68,674	11,446	7,362	-35.68%
<i>Services & Maintenance</i>	2,040,842	340,140	876,472	157.68%
<i>Internal Services</i>	46,646	7,774	5,971	-23.19%
<i>Capital Equipment</i>	160,801	26,800	16,266	-39.31%
Total	4,702,607	783,768	1,371,241	74.95%
Finance				
<i>Salaries & Benefits</i>	2,191,263	365,211	415,199	13.69%
<i>Supplies & Materials</i>	30,643	5,107	5,677	11.17%
<i>Services & Maintenance</i>	1,176,025	196,004	151,925	-22.49%
<i>Internal Services</i>	217,896	36,316	16,500	-54.57%
<i>Capital Equipment</i>	12,273	2,046	-	-100.00%
Total	3,628,100	604,683	589,301	-2.54%
Human Resources				
<i>Salaries & Benefits</i>	924,339	154,057	145,634	-5.47%
<i>Supplies & Materials</i>	56,788	9,465	5,642	-40.39%
<i>Services & Maintenance</i>	426,469	71,078	35,336	-50.29%
<i>Internal Services</i>	55,507	9,251	4,561	-50.69%
<i>Capital Equipment</i>	22,893	3,816	116	-96.96%
Total	1,485,996	247,666	191,289	-22.76%
Planning				
<i>Salaries & Benefits</i>	3,923,937	653,990	770,597	17.83%
<i>Supplies & Materials</i>	55,030	9,172	7,315	-20.24%
<i>Services & Maintenance</i>	363,454	60,576	106,416	75.67%
<i>Internal Services</i>	185,971	30,995	18,914	-38.98%
<i>Capital Equipment</i>	86,061	14,344	4,451	-68.97%
Total	4,614,453	769,076	907,693	18.02%
Public Works				
<i>Salaries & Benefits</i>	10,660,121	1,776,687	1,851,558	4.21%
<i>Supplies & Materials</i>	6,162,249	1,027,042	439,534	-57.20%
<i>Services & Maintenance</i>	4,188,478	698,080	613,790	-12.07%
<i>Internal Services</i>	830,572	138,429	77,187	-44.24%
<i>Capital Equipment</i>	1,407,204	234,534	173,598	-25.98%
Total	23,248,624	3,874,771	3,155,668	-18.56%

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2025 - AS OF AUGUST 31, 2024**

DEPARTMENT	TOTAL BUDGET	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
Police				
<i>Salaries & Benefits</i>	24,624,221	4,104,037	4,833,714	17.78%
<i>Supplies & Materials</i>	1,327,755	221,293	128,534	-41.92%
<i>Services & Maintenance</i>	2,777,824	462,971	487,040	5.20%
<i>Internal Services</i>	1,431,391	238,565	126,749	-46.87%
<i>Capital Equipment</i>	2,396,546	399,424	341,716	-14.45%
Total	32,557,737	5,426,290	5,917,753	9.06%
Fire				
<i>Salaries & Benefits</i>	18,497,916	3,082,986	3,644,224	18.20%
<i>Supplies & Materials</i>	416,290	69,382	43,024	-37.99%
<i>Services & Maintenance</i>	510,965	85,161	76,852	-9.76%
<i>Internal Services</i>	702,807	117,135	85,919	-26.65%
<i>Capital Equipment</i>	1,264,194	210,699	142,611	-32.32%
Total	21,392,172	3,565,362	3,992,631	11.98%
Parks & Recreation**				
<i>Salaries & Benefits</i>	5,552,318	925,386	1,150,976	24.38%
<i>Supplies & Materials</i>	881,032	146,839	103,626	-29.43%
<i>Services & Maintenance</i>	3,315,769	552,628	529,134	-4.25%
<i>Internal Services</i>	893,202	148,867	65,091	-56.28%
<i>Capital Equipment</i>	1,265,578	210,930	73,824	-65.00%
Total	11,907,899	1,984,650	1,922,651	-3.12%
General Fund				
<i>Salaries & Benefits</i>	74,323,402	12,387,234	14,382,257	16.11%
<i>Supplies & Materials</i>	9,240,166	1,540,028	754,251	-51.02%
<i>Services & Maintenance</i>	18,067,719	3,011,287	3,484,297	15.71%
<i>Internal Services</i>	4,608,305	768,051	423,991	-44.80%
<i>Capital Equipment</i>	6,863,086	1,143,848	772,241	-32.49%
<i>Interfund Transfers</i>	242,775	40,463	40,463	0.00%
Total	113,345,453	18,890,909	19,857,500	5.12%

(Adjusted Budget)

* Based on proportion of the fiscal year elapsed.

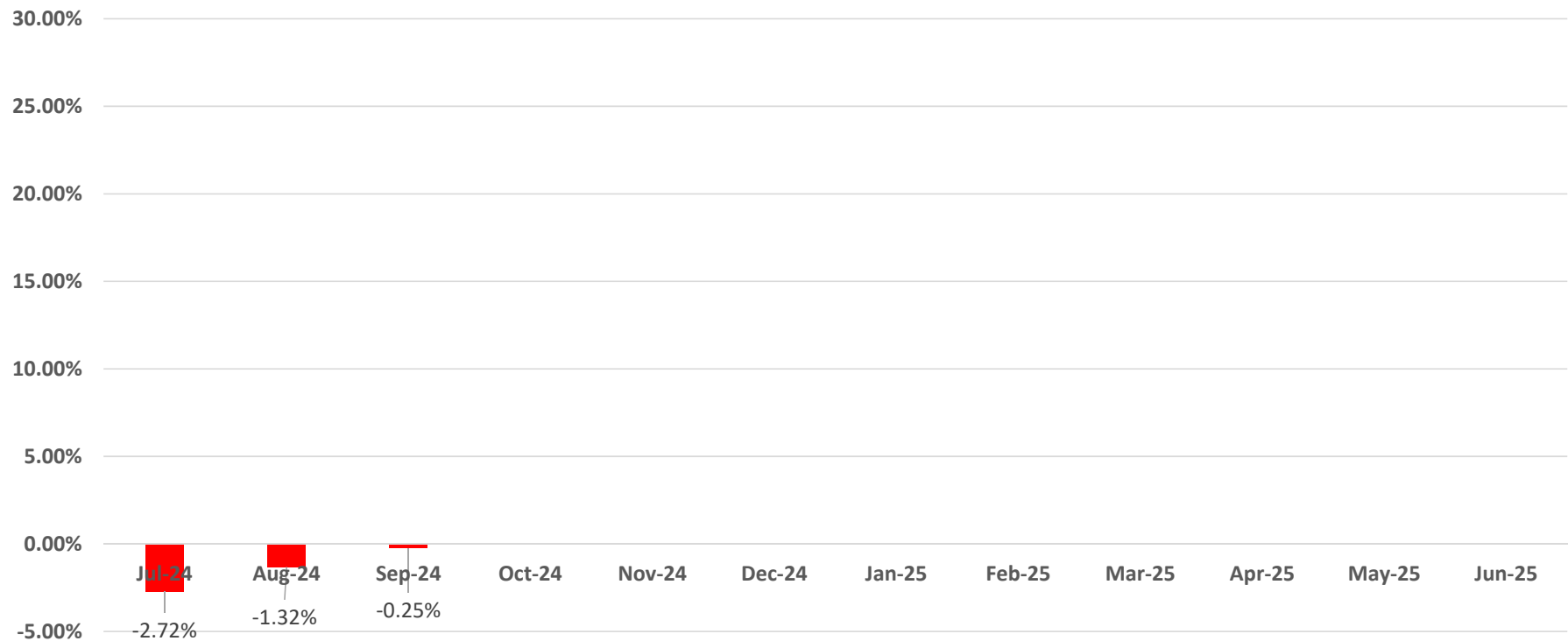
** Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

Expenses do not include encumbrances

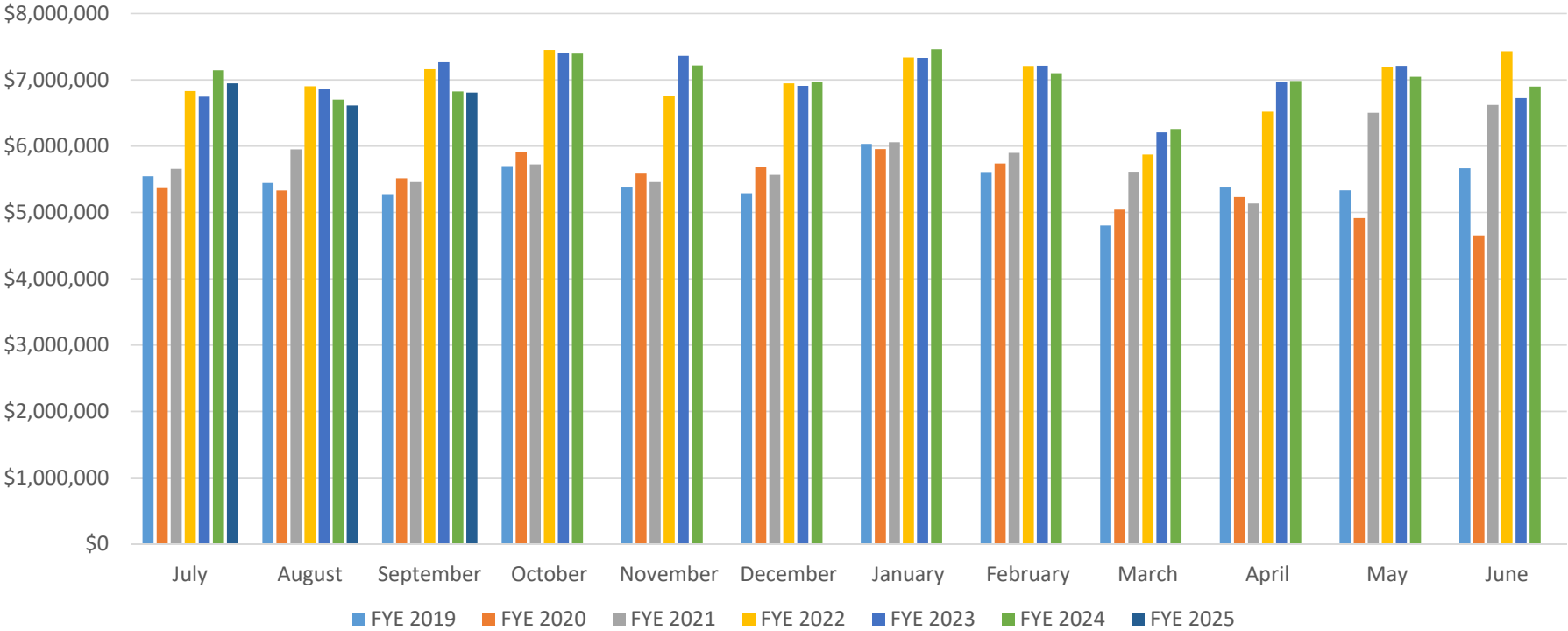
Appropriations from Fund Balance FY25

Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
General Fund						
106-363376	10660310-43136	500.00	7/9/2024	9		donation from J.M. Williams Rev Trust for Police Dept community outreach
106-363376	10664143-43116	2,600.00	7/23/2024	6		CCPSST donation to purchase 4 Laerdal Suction Units for Fire Suppression
106-363376	10660115-43136	700.00	8/13/2024	8		donation from Cavin's Group LLC to support NPD's National Night Out
106-363376	10660115-44769	1,000.00	8/13/2024	8		donation from Cavin's Group LLC to support NPD's National Night Out
106363376	10664143-43116	2,527.35	8/13/2024	7		CCPSST donation to purchase NFD intubation equipment
PSST FUND						
15-29000	15695523-46101	1,574,010.00	8/27/2024	35	BP0029	for ongoing completion of the ECOC project
Special Grants Fund						
22-29000	22440146-44009	11,225.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44604	3,000.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44821	2,500.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22122371-44099	190,000.00	7/23/2024	12		Opiod Abatement Grant for approved opiod abatement project in Norman
226-333340	22660119-42110	55,068.28	8/27/2024	25	GP0128	OHSO grant for PD to conduct high-visibility enforcement & saturation patrols
226-333340	22660119-42901	4,212.72	8/27/2024	25	GP0128	OHSO grant for PD to conduct high-visibility enforcement & saturation patrols
Water Fund						
31-29000	31955234-43123	320,000.00	7/23/2024	15		to purchase addt'l water from Del City's unused allocation from Thunderbird
Sewer Maintenance Fund						
32-29000	32955145-44121	200,000.00	8/27/2024	21		for removal & disposal of biosolids from storm holding ponds at WW reclamation plant
Risk Management Fund						
439-365264	10550223-43212	34,863.16	8/27/2024	30		reimbursements from insurance companies to be used for repairs to City vehicles and equipment
439-365264	10550223-43213	174.62	8/27/2024	30		reimbursements from insurance companies to be used for repairs to City vehicles and equipment
Capital Fund Balance						
50-29000	50595367-46101	2,915,109.71	7/9/2024	16	BP0609	to fund 60th NE Bridge replacement bond project

Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2025



Norman Unrestricted Sales Tax, FYE 2019-2025



City Comparison for Sales Tax collections - July 2024

City	Change from July 2023	Year-to-date % Change
Norman	-2.72%	-2.72%
OKC	-1.49%	-1.49%
Moore	2.37%	2.37%
Edmond	-1.77%	-1.77%
Midwest City	-2.34%	-2.34%
Tulsa	-3.38%	-3.38%
Lawton	3.70%	3.70%
State of OK	-1.20%	-1.20%

City Comparison for Sales Tax collections - January 2025

City	Change from Jan 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - August 2024

City	Change from Aug 2023	Year-to-date % Change
Norman	-1.32%	-2.04%
OKC	-5.54%	-3.53%
Moore	0.19%	1.27%
Edmond	1.60%	-0.12%
Midwest City	-7.44%	-4.93%
Tulsa	-2.35%	-2.87%
Lawton	-1.86%	0.84%
State of OK	-4.02%	-2.63%

City Comparison for Sales Tax collections - February 2025

City	Change from Feb 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - September 2024

City	Change from Sep 2023	Year-to-date % Change
Norman	-0.25%	-1.45%
OKC	0.36%	-2.25%
Moore	3.18%	1.91%
Edmond	-3.20%	-1.17%
Midwest City	1.58%	-2.83%
Tulsa	0.77%	-1.67%
Lawton	-2.36%	-0.27%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - March 2025

City	Change from Mar 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - October 2024

City	Change from Oct 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - April 2025

City	Change from Apr 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - November 2024

City	Change from Nov 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - May 2025

City	Change from May 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - December 2024

City	Change from Dec 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - June 2025

City	Change from June 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		