

CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Council Chambers, 201 West Gray, Norman, OK 73069
Thursday, December 21, 2023 at 4:00 PM

AGENDA

AMENDED

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

1. DISCUSSION REGARDING THE INTERNAL AUDIT PROGRAM.
2. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS.

ADJOURNMENT

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	55,179,654	22,652,352	4,743,208	23,185,756	2.35%	23,417,938	-0.99%
Use Tax	12,480,000	5,075,466	1,027,203	4,933,020	-2.81%	4,597,800	7.29%
Franchise Taxes/Fees	7,153,746	3,039,519	734,502	3,824,025	25.81%	3,833,425	-0.25%
Licenses and Permits	1,001,487	310,275	28,787	361,746	16.59%	356,298	1.53%
Shared (Other) Taxes	2,471,999	1,030,000	69,987	829,604	-19.46%	1,000,698	-17.10%
Fines and Forfeitures	1,173,645	489,019	110,843	616,803	26.13%	419,668	46.97%
Investment/Interest Income	193,214	80,506	46,256	226,426	181.25%	64,700	249.97%
TOTAL: General Fund (Major)	79,653,745	32,677,136	6,760,786	33,977,380	3.98%	33,690,527	0.85%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	17,169,150	7,048,279	1,443,585	7,056,534	0.12%	7,127,199	-0.99%
Investment/Interest Income	700,000	291,667	229,440	1,162,776	298.67%	167,461	594.35%
TOTAL: Capital Fund (Major)	17,869,150	7,339,946	1,673,025	8,219,310	11.98%	7,294,660	12.68%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	12,675,272	5,203,453	1,031,132	5,040,382	-3.13%	5,090,856	-0.99%
Use Tax	1,890,533	768,857	171,201	822,170	6.93%	766,300	7.29%
Investment/Interest Income	15,000	6,250	24,697	186,951	2891.22%	280,412	-33.33%
TOTAL: Capital Fund (Major)	14,580,805	5,978,560	1,227,029	6,049,503	1.19%	6,137,569	-1.43%

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Hotel/Motel Room Tax	3,439,166	1,432,986	270,020	1,358,679	-5.19%	880,227	54.36%
Investment/Interest Income	2,500	1,042	2,176	12,680	1117.29%	4,114	208.25%
TOTAL: Room Tax Fund	3,441,666	1,434,028	272,196	1,371,359	-4.37%	884,340	55.07%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Golf Green	585,000	272,304	29,373	242,018	-11.12%	269,349	-10.15%
Golf Driving Range	145,000	63,791	6,439	58,829	-7.78%	67,517	-12.87%
Golf Carts	333,000	162,664	14,930	128,864	-20.78%	146,012	-11.74%
Swimming Pool	805,000	343,127	-	237,447	-30.80%	225,777	5.17%
TOTAL: Westwood Fund (Major)	1,868,000	841,886	50,743	667,158	-20.75%	708,655	-5.86%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	18,689,024	9,738,981	1,875,911	9,926,480	1.93%	10,822,061	-8.28%
User Fees-Commercial	3,079,905	1,283,294	360,235	1,648,234	28.44%	1,435,083	14.85%
User Fees-Industrial	354,731	147,805	29,100	128,456	-13.09%	99,210	29.48%
User Fees-Institutional	983,064	409,610	140,801	542,411	32.42%	(157,409)	-444.59%
Connection Fees	832,320	346,800	22,501	283,840	-18.15%	283,510	0.12%
Capital Improvement Charges	1,421,791	592,413	130,556	661,860	11.72%	967,247	-31.57%
Investment/Interest Income	120,000	50,000	133,534	581,283	1062.57%	193,672	200.14%
TOTAL: Water Fund (Major)	25,480,835	12,568,902	2,692,639	13,772,564	9.58%	13,643,375	0.95%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,249,163	3,437,151	711,464	3,521,351	2.45%	3,534,968	-0.39%
User Fees-Commercial	1,437,666	599,028	221,701	1,132,266	89.02%	806,957	40.31%
User Fees-Industrial	177,414	73,923	10,292	51,669	-30.10%	55,377	-6.70%
User Fees-Institutional	1,076,897	448,707	6,125	83,047	-81.49%	265,497	-68.72%
Capital Improvement Charges	849,216	353,840	78,732	405,903	14.71%	150,458	169.78%
Investment/Interest Income	50,000	20,833	22,933	111,252	434.01%	42,441	162.13%
TOTAL: Water Reclamation Fund (Major)	11,840,356	4,933,482	1,051,247	5,305,488	7.54%	4,855,699	9.26%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sewer Maintenance Fee	3,123,871	1,293,101	272,399	1,360,068	5.18%	1,341,195	1.41%
TOTAL: Sewer Maintenance Fund (Major)	3,123,871	1,293,101	272,399	1,360,068	5.18%	1,341,195	1.41%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
WW Excise Tax (Residential)	1,100,000	442,276	20,664	376,922	-14.78%	319,719	17.89%
WW Excise Tax (Commercial)	300,000	125,000	3,598	55,168	-55.87%	57,763	-4.49%
TOTAL: New Development Excise Fund (Major)	1,400,000	567,276	24,262	432,090	-23.83%	377,482	14.47%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,472,890	3,530,371	646,368	3,227,339	-8.58%	3,191,076	1.14%
User Fees-Commercial	3,873,667	1,614,028	405,388	1,975,296	22.38%	1,872,862	5.47%
User Fees-Industrial	176,198	73,416	-	-	-100.00%	-	0.00%
User Fees-Institutional	512,551	213,563	159,545	353,006	65.29%	124,035	184.60%
User Fees-Transfer Station	631,889	263,287	85,589	590,632	124.33%	607,675	-2.80%
User Fees - Recycling	1,302,696	542,790	103,989	518,675	-4.44%	512,741	1.16%
Recycled Material Sales	230,883	96,201	5,835	10,477	-89.11%	65,932	-84.11%
Investment/Interest Income	300,000	125,000	34,745	167,643	34.11%	75,856	121.00%
TOTAL: Sanitation Fund (Major)	15,500,774	6,458,656	1,441,459	6,843,068	5.95%	6,450,177	6.09%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2024 - AS OF NOVEMBER 30, 2023**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
General Fund	113,959,362	47,483,067	9,357,011	44,219,059	-6.87%	40,078,713	10.33%
Capital Fund	88,820,378	37,008,491	2,974,841	14,661,432	-60.38%	14,441,545	1.52%
Norman Forward Fund	33,395,088	13,914,620	1,552,035	15,265,687	9.71%	25,519,126	-40.18%
Westwood Fund	2,788,998	1,162,083	151,913	1,462,734	25.87%	1,261,182	15.98%
Water Fund	74,347,099	30,977,958	1,604,225	8,566,483	-72.35%	9,376,674	-8.64%
Water Reclamation Fund	42,551,514	17,729,798	1,337,596	6,003,254	-66.14%	4,890,246	22.76%
Sanitation Fund	24,689,496	10,287,290	1,649,261	7,427,427	-27.80%	6,799,174	9.24%
	(Adjusted Budget)						

* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

GENERAL FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	17,897,817	17,897,817	\$ 19,490,025	
REVENUES:				
Revenue	98,217,362	98,219,332	38,493,705	
Transfers In	6,840,524	6,840,054	2,853,593	
Total Revenue	<u>105,057,886</u>	<u>105,059,386</u>	<u>41,347,298</u>	
EXPENDITURES:				
Salary / Benefits	69,197,181	69,169,301	29,674,723	39,494,578
Supplies / Materials	7,768,261	8,503,413	2,638,266	5,238,478
Services / Maintenance	15,461,692	17,122,371	6,624,516	8,534,615
Internal Services	5,225,053	5,225,053	2,006,807	3,218,246
Capital Equipment	7,867,471	11,588,503	3,018,207	4,437,215
Capital Project	-	250,000	-	250,000
Transfers Out	2,100,721	2,100,721	256,539	1,844,182
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	<u>106,820,379</u>	<u>113,159,362</u>	<u>44,219,058</u>	<u>63,017,314</u>
Net Difference	<u>(1,762,493)</u>	<u>(8,099,976)</u>	<u>(2,871,760)</u>	
Ending Fund Balance	<u>\$ 16,135,324</u>	<u>\$ 9,797,841</u>	<u>\$ 16,618,265</u>	

RAINY DAY FUND:
As of November 30, 2023

	<u>Original Budget - Annual</u>	<u>Adjusted budget - Annual</u>	<u>YTD Actual - 5 Month</u>
Beginning Fund Balance	\$ 4,484,630	\$ 4,484,630	\$ 4,517,988
REVENUES:			
Revenue	50,000	50,000	66,837
Transfers In	-	-	-
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>66,837</u>
EXPENDITURES:			
Transfers Out	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Difference	<u>50,000</u>	<u>50,000</u>	<u>66,837</u>
Ending Fund Balance	<u>\$ 4,534,630</u>	<u>\$ 4,534,630</u>	<u>\$ 4,584,825</u>
Rainy Day Target - 4%			3,918,929

PUBLIC SAFETY SALES TAX FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 2,215,026	\$ 2,215,026	\$ 7,763,338	
REVENUES:				
Revenue	15,277,678	15,277,678	5,978,386	
Transfers In	-	-	-	
Total Revenue	<u>15,277,678</u>	<u>15,277,678</u>	<u>5,978,386</u>	
EXPENDITURES:				
Salary / Benefits	10,688,556	1,154,630	4,281,448	6,873,182
Supplies / Materials	613,719	762,244	279,562	411,533
Services / Maintenance	372,018	412,254	124,888	232,988
Internal Services	667,931	672,245	246,378	425,867
Capital Equipment	2,423,714	5,254,560	1,763,946	2,039,607
Capital Project	-	4,317,126	2,543,832	-
Debt Service	2,381,075	2,381,075	1,191,059	1,190,016
Transfers Out	-	-	-	-
Total Expenditures	<u>17,147,013</u>	<u>14,954,134</u>	<u>10,431,113</u>	<u>11,173,193</u>
Net Difference	<u>(1,869,335)</u>	<u>323,544</u>	<u>(4,452,727)</u>	
Ending Fund Balance	<u>\$ 345,691</u>	<u>\$ 2,538,570</u>	<u>\$ 3,310,611</u>	

ROOM TAX FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 529,926	\$ 529,926	\$ 1,028,971	
REVENUES:				
Revenue	3,441,666	3,441,666	1,493,940	
Transfers In	-	-	-	
Total Revenue	<u>3,441,666</u>	<u>3,441,666</u>	<u>1,493,940</u>	
EXPENDITURES:				
Services / Maintenance	2,784,000	2,784,000	1,394,667	-
Internal Services	137,667	137,667	47,988	89,679
Capital Projects	175,000	183,249	-	183,211
Debt Service	429,578	429,578	213,310	216,268
Transfers Out	-	-	-	-
Total Expenditures	<u>3,526,245</u>	<u>3,534,494</u>	<u>1,655,965</u>	<u>489,158</u>
Net Difference	<u>(84,579)</u>	<u>(92,828)</u>	<u>(162,025)</u>	
Ending Fund Balance	<u>\$ 445,347</u>	<u>\$ 437,098</u>	<u>\$ 866,946</u>	

WESTWOOD FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 30,847	\$ 30,847	\$ 193,674	
REVENUES:				
Revenue	2,561,781	2,561,781	1,091,304	
Transfers In	204,289	204,289	46,207	
Total Revenue	<u>2,766,070</u>	<u>2,766,070</u>	<u>1,137,511</u>	
EXPENDITURES:				
Salary / Benefits	1,606,235	1,606,235	938,768	667,467
Supplies / Materials	612,892	619,558	247,770	343,081
Services / Maintenance	259,783	301,768	202,431	36,275
Internal Services	77,775	77,775	35,491	42,284
Capital Equipment	125,897	125,897	38,275	25,392
Capital Projects	-	57,765	-	55,359
Employee Turnover Savin	(36,718)	(36,718)		
Supplies/Materials/Svs/Ma	(36,718)	(36,718)		
Total Expenditures	<u>2,609,146</u>	<u>2,715,562</u>	<u>1,462,735</u>	<u>1,169,858</u>
Net Difference	<u>156,924</u>	<u>50,508</u>	<u>(325,224)</u>	
Ending Fund Balance	<u>\$ 187,771</u>	<u>\$ 81,355</u>	<u>\$ (131,550)</u>	

WATER FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,694,259	\$ 4,694,259	\$ 49,373,934	
REVENUES:				
Revenue	24,902,936	27,902,936	15,344,059	
Transfers In	-	-	-	
Total Revenue	<u>24,902,936</u>	<u>27,902,936</u>	<u>15,344,059</u>	
EXPENDITURES:				
Salary / Benefits	5,069,774	5,088,774	2,281,129	2,807,645
Supplies / Materials	3,352,012	3,491,119	1,480,625	982,290
Services / Maintenance	3,374,667	3,403,799	1,095,085	2,155,557
Internal Services	401,240	401,240	168,005	233,235
Cost Allocation	2,187,651	2,187,651	696,110	1,491,541
Capital Equipment	351,175	410,169	45,782	277,675
Capital Projects	8,112,000	52,626,326	1,281,981	45,346,525
Debt Service	5,611,585	5,611,585	984,409	4,627,176
Transfers Out	1,126,436	1,126,436	469,348	657,088
Employee Turnover Savings	(76,047)	(76,047)		
Total Expenditures	<u>29,510,493</u>	<u>74,271,052</u>	<u>8,502,474</u>	<u>58,578,732</u>
Net Difference	<u>(4,607,557)</u>	<u>(46,368,116)</u>	<u>6,841,585</u>	
Ending Fund Balance	<u>\$ 86,702</u>	<u>\$ (41,673,857)</u>	<u>\$ 56,215,519</u>	

WATER RECLAMATION FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 403,589	\$ 403,589	\$ 7,309,707	
REVENUES:				
Revenue	12,672,855	12,672,855	5,590,259	
Transfers In	-	-	-	
Total Revenue	<u>12,672,855</u>	<u>12,672,855</u>	<u>5,590,259</u>	
EXPENDITURES:				
Salary / Benefits	3,847,024	3,847,024	1,661,538	2,185,486
Supplies / Materials	745,728	777,825	222,843	525,066
Services / Maintenance	1,600,367	1,698,311	562,438	969,384
Internal Services	300,811	300,811	129,637	171,174
Cost Allocation	2,205,987	2,205,987	684,784	1,521,203
Capital Equipment	68,500	204,669	91,587	11,439
Capital Projects	1,325,000	7,300,124	918,998	4,825,027
Debt Service	2,257,294	2,257,294	110,288	2,147,006
Transfers Out	615,334	615,334	256,389	358,945
Employee Turnover Savings	(57,705)	(57,705)		
Total Expenditures	<u>12,908,340</u>	<u>19,149,674</u>	<u>4,638,502</u>	<u>12,714,730</u>
Net Difference	<u>(235,485)</u>	<u>(6,476,819)</u>	<u>951,757</u>	
Ending Fund Balance	<u>\$ 168,104</u>	<u>\$ (6,073,230)</u>	<u>\$ 8,261,464</u>	

SEWER MAINTENANCE FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,886,283	\$ 1,886,283	\$ 16,765,457	
REVENUES:				
Revenue	3,123,871	3,123,871	1,602,792	
Transfers In	-	-	-	
Total Revenue	<u>3,123,871</u>	<u>3,123,871</u>	<u>1,602,792</u>	
EXPENDITURES:				
Salary / Benefits	91,883	91,883	26,039	65,844
Supplies / Materials	3,082	3,082	1,540	1,542
Services / Maintenance	4,725	4,725	693	4,032
Internal Services	1,031	1,031	-	1,031
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	2,800,000	16,442,767	1,058,393	9,385,891
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>2,900,721</u>	<u>16,543,488</u>	<u>1,086,665</u>	<u>9,458,340</u>
Net Difference	<u>223,150</u>	<u>(13,419,617)</u>	<u>516,127</u>	
Ending Fund Balance	<u>\$ 2,109,433</u>	<u>\$ (11,533,334)</u>	<u>\$ 17,281,584</u>	

NEW DEVELOPMENT EXCISE FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,568,028	\$ 4,568,028	\$ 5,723,289	
REVENUES:				
Revenue	1,470,000	1,470,000	509,020	
Transfers In	-	-	-	
Total Revenue	<u>1,470,000</u>	<u>1,470,000</u>	<u>509,020</u>	
EXPENDITURES:				
Services / Maintenance	-	-	-	-
Capital Projects	2,000,000	4,897,505	119,397	4,774,908
Debt Service	1,903,141	1,903,141	110,618	1,792,523
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Total Expenditures	<u>3,903,141</u>	<u>6,800,646</u>	<u>230,015</u>	<u>6,567,431</u>
Net Difference	<u>(2,433,141)</u>	<u>(5,330,646)</u>	<u>279,005</u>	
Ending Fund Balance	<u>\$ 2,134,887</u>	<u>\$ (762,618)</u>	<u>\$ 6,002,294</u>	

SANITATION FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
Beginning Fund Balance	\$ 6,386,020	\$ 6,386,020	\$ 12,675,597	
REVENUES:				
Revenue	16,645,823	16,645,823	7,433,077	
Transfers In	-	-	-	
Total Revenue	<u>16,645,823</u>	<u>16,645,823</u>	<u>7,433,077</u>	
EXPENDITURES:				
Salary / Benefits	4,886,633	4,886,633	2,392,494	2,494,139
Supplies / Materials	1,449,065	1,456,454	477,741	975,761
Services / Maintenance	4,922,470	4,927,412	1,635,477	3,287,755
Internal Services	1,191,946	1,191,946	356,199	835,747
Cost Allocation	2,116,952	2,116,952	679,039	1,437,913
Capital Equipment	3,479,713	7,088,121	1,755,057	2,698,440
Capital Projects	850,000	3,021,978	81,187	2,833,339
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>18,896,779</u>	<u>24,689,496</u>	<u>7,377,194</u>	<u>14,563,094</u>
Net Difference	<u>(2,250,956)</u>	<u>(8,043,673)</u>	<u>55,883</u>	
Ending Fund Balance	<u>\$ 4,135,064</u>	<u>\$ (1,657,653)</u>	<u>\$ 12,731,480</u>	

CAPITAL FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 5 Month	Unencumb Balance
	\$ 25,614,314	\$ 25,614,314	\$ 87,815,209	
REVENUES:				
Revenue	17,869,150	17,869,150	8,218,698	
Transfers In	1,391,635	1,391,635	-	
Total Revenue	<u>19,260,785</u>	<u>19,260,785</u>	<u>8,218,698</u>	
EXPENDITURES:				
Salary / Benefits	1,418,610	1,418,610	676,040	742,570
Supplies / Materials	-	-	-	-
Services / Maintenance	16,499	16,499	992	15,507
Internal Services	378	378	231	147
Capital Equipment	-	-	-	-
Capital Projects	22,514,475	82,516,545	11,985,564	57,682,512
Debt Service	-	71,693	-	71,693
Transfers Out	4,796,653	4,796,653	1,998,605	2,798,048
Total Expenditures	<u>28,746,615</u>	<u>88,820,378</u>	<u>14,661,432</u>	<u>61,310,477</u>
Net Difference	<u>(9,485,830)</u>	<u>(69,559,593)</u>	<u>(6,442,734)</u>	
Ending Fund Balance	<u>\$ 16,128,484</u>	<u>\$ (43,945,279)</u>	<u>\$ 81,372,475</u>	

NORMAN FORWARD SALES TAX FUND:
As of November 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 4 Month	Unencumb Balance
	\$ 610,037	\$ 610,037	\$ 18,486,015	
REVENUES:				
Revenue	17,259,100	17,259,100	6,087,123	
Transfers In	-	-	-	
Total Revenue	<u>17,259,100</u>	<u>17,259,100</u>	<u>6,087,123</u>	
EXPENDITURES:				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	78,389	57,030	-
Internal Services	-	-	-	-
Capital Projects	5,042,767	23,304,789	10,229,235	5,212,261
Debt Service	9,598,911	9,598,911	4,807,340	4,791,571
Transfers Out	412,998	412,998	172,083	240,916
Total Expenditures	<u>15,054,676</u>	<u>33,395,087</u>	<u>15,265,688</u>	<u>10,244,748</u>
Net Difference	<u>2,204,424</u>	<u>(16,135,987)</u>	<u>(9,178,565)</u>	
Ending Fund Balance	<u>\$ 2,814,461</u>	<u>\$ (15,525,950)</u>	<u>\$ 9,307,450</u>	

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
FYE 2024 - AS OF NOVEMBER 30, 2023**

Item 2.

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
City Council				
<i>Salaries & Benefits</i>	152,180	63,408	9,987	-84.25%
<i>Supplies & Materials</i>	18,111	7,546	2,966	-60.69%
<i>Services & Maintenance</i>	1,348,553	561,897	367,130	-34.66%
<i>Internal Services</i>	26,618	11,091	7,594	-31.53%
<i>Capital Equipment</i>	3,681	1,534	2,005	30.73%
Total	1,549,143	645,476	389,682	-39.63%
City Manager				
<i>Salaries & Benefits</i>	1,556,582	648,576	631,455	-2.64%
<i>Supplies & Materials</i>	178,676	74,448	29,987	-59.72%
<i>Services & Maintenance</i>	1,551,673	646,530	569,758	-11.87%
<i>Internal Services</i>	94,395	39,331	29,273	-25.57%
<i>Capital Equipment</i>	511,536	213,140	357,549	67.75%
Total	3,892,862	1,622,026	1,618,022	-0.25%
City Clerk				
<i>Salaries & Benefits</i>	598,081	249,200	250,172	0.39%
<i>Supplies & Materials</i>	4,228	1,762	1,324	-24.84%
<i>Services & Maintenance</i>	794,977	331,240	279,664	-15.57%
<i>Internal Services</i>	161,271	67,196	68,185	1.47%
<i>Capital Equipment</i>	2,000	833	-	-100.00%
Total	1,560,557	650,232	599,345	-7.83%
Municipal Court				
<i>Salaries & Benefits</i>	1,196,971	498,738	523,900	5.05%
<i>Supplies & Materials</i>	20,113	8,380	2,449	-70.77%
<i>Services & Maintenance</i>	56,916	23,715	12,442	-47.54%
<i>Internal Services</i>	45,375	18,906	17,430	-7.81%
<i>Capital Equipment</i>	-	-	-	0.00%
Total	1,319,375	549,740	556,222	1.18%
Legal				
<i>Salaries & Benefits</i>	1,274,521	531,050	523,292	-1.46%
<i>Supplies & Materials</i>	11,498	4,791	5,458	13.92%
<i>Services & Maintenance</i>	295,177	122,990	107,006	-13.00%
<i>Internal Services</i>	39,210	16,338	12,370	-24.29%
<i>Capital Equipment</i>	5,650	2,354	2,098	-10.90%
Total	1,626,056	677,523	650,223	-4.03%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
I.T.				
<i>Salaries & Benefits</i>	2,233,213	930,505	943,157	1.36%
<i>Supplies & Materials</i>	63,335	26,390	25,420	-3.67%
<i>Services & Maintenance</i>	1,888,034	786,681	1,277,210	62.35%
<i>Internal Services</i>	36,189	15,079	13,927	-7.64%
<i>Capital Equipment</i>	593,786	247,411	368,183	48.81%
Total	4,814,557	2,006,065	2,627,897	31.00%
Finance				
<i>Salaries & Benefits</i>	2,087,071	869,613	918,934	5.67%
<i>Supplies & Materials</i>	29,920	12,467	22,697	82.06%
<i>Services & Maintenance</i>	1,153,121	480,467	390,961	-18.63%
<i>Internal Services</i>	382,674	159,448	99,317	-37.71%
<i>Capital Equipment</i>	8,855	3,690	-	-100.00%
Total	3,661,641	1,525,684	1,431,909	-6.15%
Human Resources				
<i>Salaries & Benefits</i>	988,859	412,025	356,541	-13.47%
<i>Supplies & Materials</i>	56,483	23,535	12,289	-47.78%
<i>Services & Maintenance</i>	466,042	194,184	86,524	-55.44%
<i>Internal Services</i>	58,064	24,193	26,368	8.99%
<i>Capital Equipment</i>	29,877	12,449	-	-100.00%
Total	1,599,325	666,385	481,723	-27.71%
Planning				
<i>Salaries & Benefits</i>	3,761,840	1,567,433	1,602,004	2.21%
<i>Supplies & Materials</i>	50,841	21,184	17,179	-18.90%
<i>Services & Maintenance</i>	466,047	194,186	144,953	-25.35%
<i>Internal Services</i>	208,155	86,731	70,635	-18.56%
<i>Capital Equipment</i>	23,500	9,792	-	-100.00%
Total	4,510,383	1,879,326	1,834,772	-2.37%
Public Works				
<i>Salaries & Benefits</i>	9,959,791	4,149,913	4,075,765	-1.79%
<i>Supplies & Materials</i>	5,471,643	2,279,851	1,688,521	-25.94%
<i>Services & Maintenance</i>	3,919,984	1,633,327	1,089,785	-33.28%
<i>Internal Services</i>	1,234,048	514,187	456,867	-11.15%
<i>Capital Equipment</i>	4,124,808	1,718,670	1,194,023	-30.53%
Total	24,710,274	10,295,948	8,504,961	-17.40%
Police				
<i>Salaries & Benefits</i>	22,673,909	9,447,462	10,135,984	7.29%
<i>Supplies & Materials</i>	1,307,850	544,938	441,685	-18.95%
<i>Services & Maintenance</i>	2,402,676	1,001,115	977,289	-2.38%
<i>Internal Services</i>	1,512,558	630,233	575,781	-8.64%
<i>Capital Equipment</i>	2,416,893	1,007,039	673,664	-33.10%
Total	30,313,886	12,630,786	12,804,403	1.37%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
Fire				
<i>Salaries & Benefits</i>	17,468,042	7,278,351	7,433,703	2.13%
<i>Supplies & Materials</i>	466,041	194,184	100,762	-48.11%
<i>Services & Maintenance</i>	549,497	228,957	204,698	-10.60%
<i>Internal Services</i>	923,599	384,833	379,654	-1.35%
<i>Capital Equipment</i>	2,181,412	908,922	135,970	-85.04%
Total	21,588,591	8,995,246	8,254,787	-8.23%
Parks & Recreation**				
<i>Salaries & Benefits</i>	5,218,241	2,174,267	2,269,829	4.40%
<i>Supplies & Materials</i>	824,674	343,614	287,526	-16.32%
<i>Services & Maintenance</i>	2,229,672	929,030	1,117,096	20.24%
<i>Internal Services</i>	502,897	209,540	249,406	19.03%
<i>Capital Equipment</i>	1,936,506	806,878	284,716	-64.71%
Total	10,711,990	4,463,329	4,208,573	-5.71%
General Fund				
<i>Salaries & Benefits</i>	69,169,301	28,820,542	29,674,723	2.96%
<i>Supplies & Materials</i>	8,503,413	3,543,089	2,638,266	-25.54%
<i>Services & Maintenance</i>	17,122,369	7,134,320	6,624,516	-7.15%
<i>Internal Services</i>	5,225,053	2,177,105	2,006,807	-7.82%
<i>Capital Equipment</i>	11,838,504	4,932,710	3,018,207	-38.81%
<i>Interfund Transfers</i>	2,100,721	875,300	256,539	-70.69%
Total	113,959,361	47,483,067	44,219,059	-6.87%

* Based on proportion of the fiscal year elapsed.

** Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

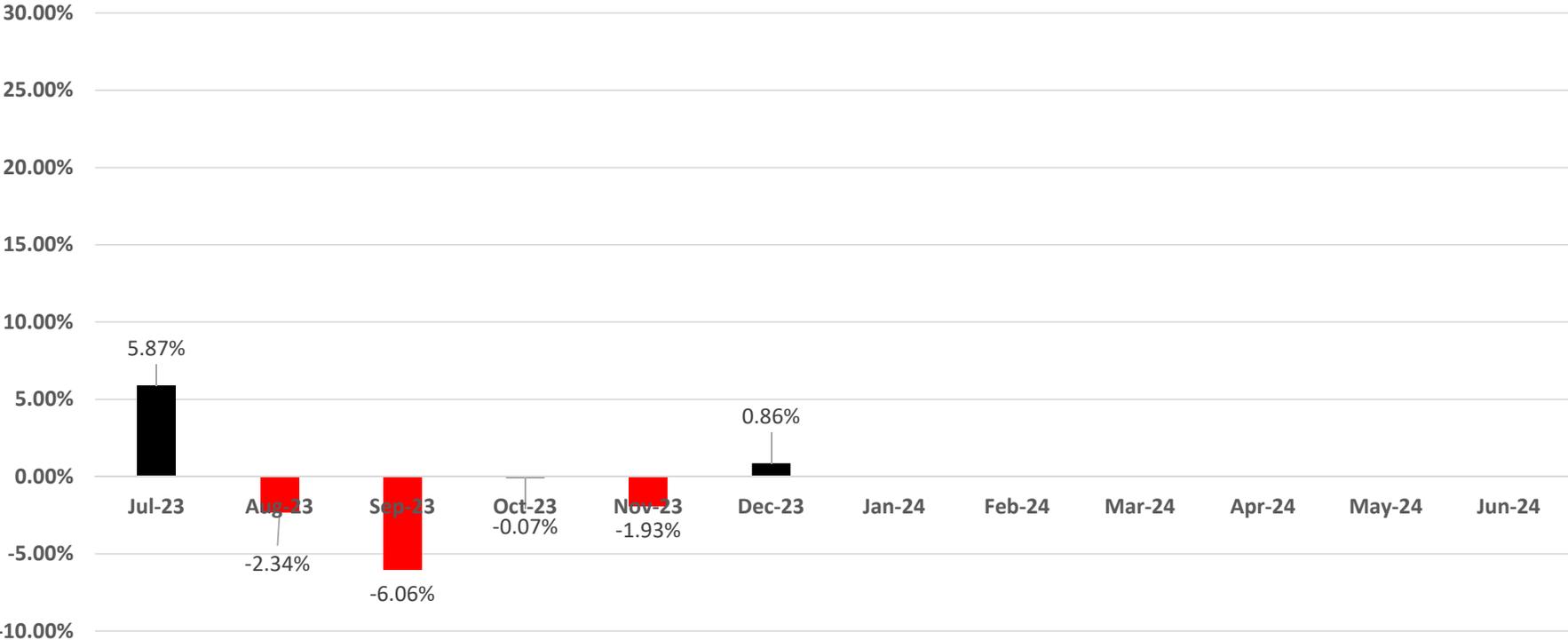
Expenses do not include encumbrances

Appropriations from Fund Balance FY24

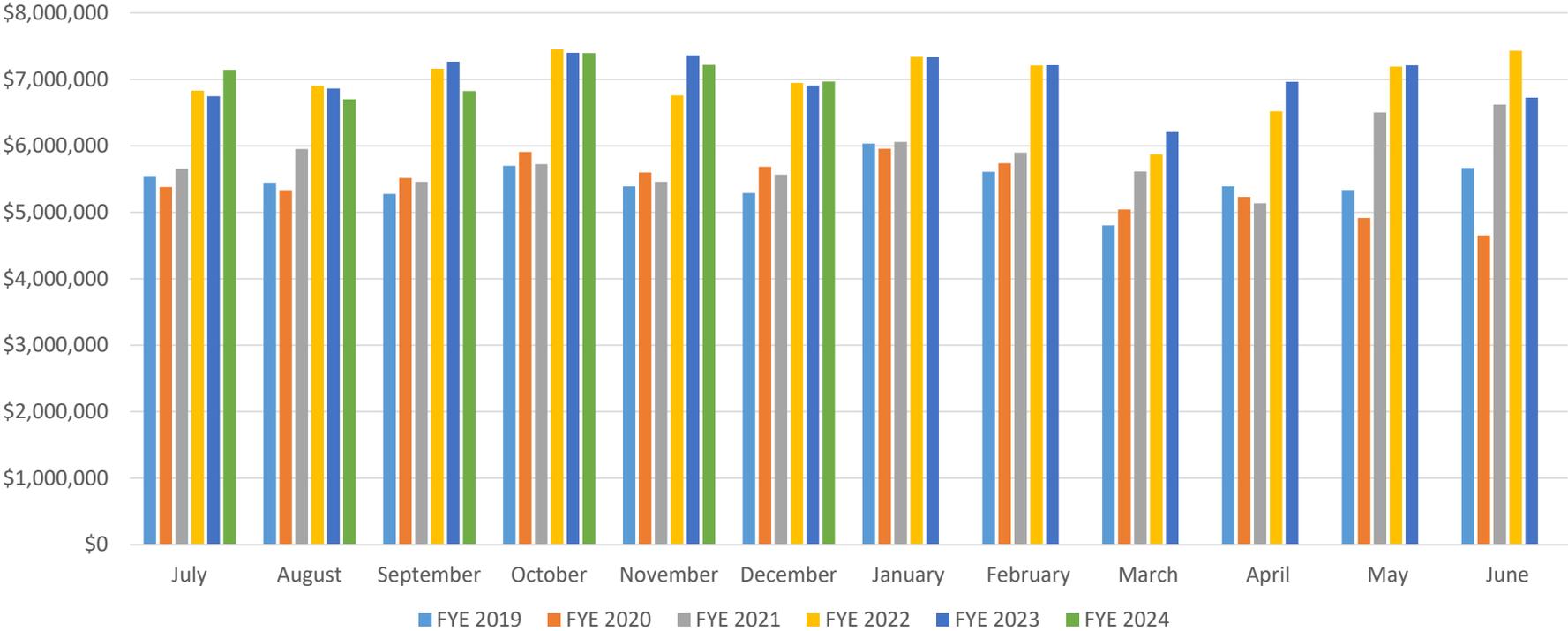
Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
General Fund						
109-363373	10660270-45199	15,000.00	10/24/2023	25		to purchase a medical/veterinary X-ray machine for Animal Welfare
10-29000	15661313-42001	403,287.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-42110	62,787.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44604	2,229.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-45116	70,032.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44226	4,200.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-43801	5,883.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-43802	3,063.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44801	3,750.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44824	564.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-45002	345,200.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	10660322-45002	82,800.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	15,300.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	50,934.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	33,800.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	15,583.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10550221-43199	4,071.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
10-29000	10550222-43199	4,071.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
10-29000	10550221-44299	3,375.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
Special Grants Fund						
22-29000	22440146-44009	13,225.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44604	2,700.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44821	800.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22660117-44604	28,704.00	11/28/2023	17	GP0038-SERVICE	JAG grant for NPD for advanced specialty training and associated travel
22-29000	22660117-44754	19,125.00	11/28/2023	17	GP0038-SERVICE	JAG grant for NPD for advanced specialty training and associated travel
22-29000	22660117-45301	4,404.00	11/28/2023	17	GP0038-CAPITAL	JAG grant for NPD for advanced specialty training and associated travel
Public Transportation & Parking Fund						
279-364238	27550277-44766	121,130.20	8/8/2023	9		expansion of microtransit pilot program
Westwood Park Fund						
29-29000	29970133-44299	32,778.00	7/11/2023	39		Emergency leak repair at WW Family Aquatic Center
Water Fund						
31-29000	31993388-46201	480,000.00	7/25/2023	22	WA0385	design component of Water Hydraulic Modeling portion of City of Norman Master Plan

31-29000	31996683-46101	1,700,000.00	8/8/2023	10	WA0352-CONST	Southlake Waterline Replacement Project
Risk Management Fund						
43-29000	43330104-44798	210,081.08	8/8/2023	5		Repairs and remediation of Fire Training Center
43-29000	10550223-43212	55,023.22	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	10550223-43213	1,122.94	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	43330104-44403	144,000.00	11/28/2023	8		to cover insurance premium with Affiliated FM for bldg & contents insurance
Capital Fund Balance						
50-29000	50593393-46101	150,000.00	7/25/2023	15	BP0574	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Hall Park
50-29000	50593393-46101	88,325.00	7/25/2023	15	BP0567	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Colonial Estates
50-29000	50593393-46101	5,280.00	7/25/2023	16	BP0571	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Edgemere Addition
50-29000	50593399-46101	46,990.51	8/22/2023	25	BP0605	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	27,729.54	8/22/2023	25	BP0606	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	93,441.65	8/22/2023	25	BP0607	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	11,059.56	8/22/2023	25	BP0608	Asphalt Preventive Maintenance program FY24
50-29000	50930149-47001	71,692.50	8/22/2023	29		To purchase fitness equipment for the Adult Wellness & Education Center
50-29000	50593379-46101	36,421.00	11/14/2023	22	BG0085-CONST2	to help fund the installation of 54 bus stops
50-29000	50596688-46101	578,549.00	11/28/2023	16	BG0087-CONST	pay ODOT invoice for local share of the Traffic Management Center const & equip
Norman Forward Fund						
51-29000	51793365-46101	37,609.76	10/14/2023	29	NFP111	to cover costs associated with const of Fire Circulation Drive at Senior Wellness Center
Community Park Development Fund						
52-29000	52790074-46101	43,967.00	8/8/2023	14	PC0019-CONST	Sutton Wilderness park trail upgrade & parking lot addition
Center City TIF Fund						
58-29000	58593388-46201	118,600.00	11/28/2023	13	BG0089-DESIGN	for design of Center City streetscapes, updated infrastructure report and planning guide

Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2024



Norman Unrestricted Sales Tax, FYE 2019-2024



City Comparison for Sales Tax collections - July 2023

City	Change from July 2022	Year-to-date % Change
Norman	5.87%	5.87%
OKC	4.43%	4.43%
Moore	-4.38%	-4.38%
Edmond	5.64%	5.64%
Midwest City	4.84%	4.84%
Tulsa	5.18%	5.18%
Lawton	0.21%	0.21%
State of OK	2.38%	2.38%

City Comparison for Sales Tax collections - January 2024

City	Change from Jan 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - August 2023

City	Change from Aug 2022	Year-to-date % Change
Norman	-2.34%	1.73%
OKC	4.91%	4.67%
Moore	-1.82%	-3.11%
Edmond	-2.76%	1.34%
Midwest City	7.39%	6.12%
Tulsa	2.33%	3.74%
Lawton	6.45%	3.33%
State of OK	3.59%	2.99%

City Comparison for Sales Tax collections - February 2024

City	Change from Feb 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - September 2023

City	Change from Sep 2022	Year-to-date % Change
Norman	-6.06%	-0.99%
OKC	-0.66%	2.86%
Moore	-5.68%	-3.97%
Edmond	-5.77%	-1.19%
Midwest City	-14.96%	-1.73%
Tulsa	4.90%	4.12%
Lawton	11.81%	6.12%
State of OK	-0.06%	1.98%

City Comparison for Sales Tax collections - March 2024

City	Change from Mar 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - October 2023

City	Change from Oct 2022	Year-to-date % Change
Norman	-0.07%	-0.75%
OKC	3.07%	2.91%
Moore	-0.85%	-3.21%
Edmond	2.14%	-0.36%
Midwest City	0.62%	-1.15%
Tulsa	3.87%	4.05%
Lawton	18.23%	9.16%
State of OK	1.63%	1.90%

City Comparison for Sales Tax collections - April 2024

City	Change from Apr 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - November 2023

City	Change from Nov 2022	Year-to-date % Change
Norman	-1.93%	-0.99%
OKC	2.67%	2.86%
Moore	-0.30%	-2.65%
Edmond	9.30%	1.46%
Midwest City	2.82%	-0.41%
Tulsa	4.68%	4.18%
Lawton	9.93%	9.31%
State of OK	0.95%	1.71%

City Comparison for Sales Tax collections - May 2024

City	Change from May 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - December 2023

City	Change from Dec 2022	Year-to-date % Change
Norman	0.86%	-0.69%
OKC	-2.36%	1.98%
Moore	-3.58%	-2.80%
Edmond	-3.51%	0.63%
Midwest City	-0.35%	-0.40%
Tulsa	1.31%	3.69%
Lawton	7.44%	9.00%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - June 2024

City	Change from June 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		