



**CITY OF NORMAN, OK**  
**CITY COUNCIL FINANCE COMMITTEE MEETING**  
Municipal Building, Executive Conference Room, 201 West Gray, Norman,  
OK 73069  
Thursday, April 20, 2023 at 4:00 PM

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## **AGENDA**

*It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, retaliation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.*

### **CALL TO ORDER**

### **AGENDA ITEMS**

1. DISCUSSION REGARDING THE CREATING OF A TRANSIT AND PARKING AUTHORITY.
2. DISCUSSION REGARDING THE FYE 2024 CITY OF NORMAN BUDGET.
3. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS.

### **ADJOURNMENT**

**TRUST INDENTURE  
CREATING  
THE NORMAN PARKING AND TRANSIT AUTHORITY**

KNOW ALL MEN BY THESE PRESENTS:

This Trust Indenture dated as of the \_\_\_\_ day of \_\_\_\_\_, 2023, by Larry Heikkila, referred to as the Trustor, and Larry Heikkila, Austin Ball, Lauren Schueler, Kelly Lynn, Helen Grant, Rarchar Tortorello, Elizabeth Foreman, Stephen Holman, and Matthew Peacock and their respective successors as provided herein, to be known as the Trustees of the Norman Parking and Transit Authority, who shall be and are hereinafter referred to as Trustees of said Authority, hereinafter referred to as “Authority” or “Trust”, hereby creates and establishes a public trust for the use and benefits of The City of Norman, Oklahoma (referred to herein as the “City”) the (“Beneficiary”) pursuant to the terms of Title 60, Okla. Stat. 2021, Sections 176 *et seq.* and prescribes the terms thereof as follows:

NOW THEREFORE, in consideration of the payment by the Trustor to the Trustees of the sum of Ten Dollars (\$10.00), receipt of which is hereby acknowledged, the mutual covenants herein set forth, and other valuable considerations, the said Trustees agree to hold, manage, invest, assign, convey and distribute as herein provided, authorized and directed, such property as Trustor, or others may heretofore or from time to time hereafter assign, transfer, lease, convey, give, bequeath, devise or deliver unto this Trust or the Trustees hereof.

TO HAVE AND HOLD such property and the proceeds, rents, profits, and increases thereon unto said Trustees and said Trustees’ successors and assigns, but nevertheless in trust, for the use and benefit of the City of Norman, State of Oklahoma, such City being hereby designated and hereinafter referred to as “Beneficiary” and upon the trusts, terms and conditions hereinafter stated.

**ARTICLE I  
Creation of Trust**

The undersigned Trustor recreates, creates and establishes a Trust for the use and benefit of the Beneficiary for the public purposes hereinafter set forth, under the provisions of Title 60, Oklahoma Statutes 2001, Sections 176 to 180.4, inclusive, as amended and supplemented, the Oklahoma Trust Act and other applicable statutes and laws of the State of Oklahoma.

The undersigned Trustor hereby forever irrevocably conveys, relinquishes and assigns to the Trustees of the Authority any and all right, title and interest she may have in and under this Trust Indenture and the trust created hereunder, including, without limitation, the right to consent to and approve any further changes, amendments or supplements to this Trust Indenture.

**ARTICLE II**

## Name and Effective Date of Trust

The Trustees of this Trust shall conduct all business and execute or authorize the execution of all instruments in the name of this Trust, which shall be the "Norman Parking and Transit Authority" and otherwise perform the duties and functions required in the execution of this Trust, and hereby authorize the Chairman or Vice Chairman and the Secretary or Assistant Secretary of the Trust to execute instruments on behalf of the Trust as directed by duly enacted resolutions of the Trust. This Trust Indenture shall be in full force and effect from and after the date of execution by the Trustees of the Trust and acceptance of the beneficial interest herein by the Beneficiary.

### ARTICLE III Definitions

"Act" shall mean the Oklahoma Public Trust, being Title 60, Oklahoma Statutes 2001, Sections 176 to 180.4, as amended and supplemented.

"Authority" shall mean the Norman Parking and Transit Authority created pursuant to this Trust Indenture, and the Trustees thereof, acting on behalf of and in the name of said Authority.

"Beneficiary" shall mean The City of Norman, State of Oklahoma, acting by and through its City Council.

"Bonds" or "Notes" shall mean respectively the bonds and notes of the Authority to be issued under this Indenture.

"By-Laws" shall mean the By-Laws, if any, duly adopted by the Authority as the same may be amended from time to time.

"Governmental Agency" shall mean the United States of America and the State or any department, division, public corporation, public agency, political subdivision or other public instrumentality of either.

"Lending Institution" shall mean any bank or trust company, Federal National Mortgage Association, mortgage banker, mortgage company, national banking association, savings bank, savings and loan association and any other financial institution or Governmental Agency or person.

"Mortgage" shall mean a mortgage, mortgage deed, deed of trust, security agreement or other instrument creating a lien on a fee interest in real and/or personal property or a leasehold on such fee interest.

"Mortgage Loan" means an interest bearing obligation secured by a Mortgage.

"State" shall mean the State of Oklahoma.

“Trust Indenture” shall mean this Trust Indenture dated as of \_\_\_\_\_, 2023.

“Trustees” shall mean the Trustees of the Authority.

#### ARTICLE IV Purposes of Trust

The purposes of this Trust are:

- (1) To plan, establish, develop, construct, finance, enlarge, remodel, acquire, improve, alter, extend, maintain, equip, operate, lease, furnish and regulate any public parking and transit systems and facilities within the territorial boundaries of the City of Norman including but not limited to the purchase, lease, construction, installation, equipping, maintenance and operation of such buildings and other facilities necessary for the servicing of such public parking and transit systems and facilities or for the comfort and accommodation of patrons of such public parking and transit systems and facilities, or for other uses the Beneficiary may undertake as to public parking and transit and the buildings and facilities thereof.
- (2) To hold, maintain, and administer any leasehold rights in and to physical properties heretofore or hereafter demised to the Beneficiary or the Authority and to comply with the terms and conditions of any such lease.
- (3) To acquire by lease, purchase or otherwise, and to plan, establish, develop, construct, enlarge, improve, maintain, equip, operate and regulate any and all physical properties designated or needful for utilization in the furnishing and providing of services, in connection with public parking and transit systems and facilities properties, and to dispose of, rent or otherwise make provisions for properties owned or controlled by the Trust, but no longer needful for Trust purposes.
- (4) To provide funds for the cost of financing, refinancing, acquiring, constructing, purchasing, equipping, maintaining, leasing, repairing, improving, and operating such public parking and transit systems and facilities and buildings and other improvements thereto, and all properties, real, personal or mixed, required for execution and fulfilling the Trust purposes as set forth in this instrument, and all other charges, costs and expenses necessarily incurred in connection therewith and in so doing, to incur indebtedness, either unsecured or secured by all or any part of the Trust Estate and its revenues.
- (5) To expend all dedicated sales tax revenues from the Beneficiary’s Public Transit Sales Tax or any other similarly dedicated sales tax for the explicit purposes set forth in such dedicated sales tax on behalf of the Beneficiary and in furtherance of Trust purposes.

- (6) To expend all funds coming into the hands of the Trustees as revenue or otherwise for the payment of any indebtedness incurred by the Trustees for the purposes specified herein, and in the payment of the aforesaid costs and expenses, and in payment of any other obligation properly chargeable against the Trust Estate, and to distribute the residue and remainder of such funds to the Beneficiary.
- (7) To enter into Memorandums of Understanding or contracts with other public entities, including but not limited to, the Cleveland County Board of Commissioners, the City of Norman, State Agencies and other governmental entities within or outside of the State of Oklahoma.

#### ARTICLE V Duration of the Trust

This Trust shall have duration for the term of duration of the Beneficiary and until such time as its purposes shall have been fully fulfilled and all indebtedness of the Authority is paid, or until it shall be terminated as hereinafter provided.

#### ARTICLE VI The Trust Estate

The Trust Estate shall consist of:

- (1) The funds and property presently in the hands of the Trustees or to be hereafter acquired or constructed by the Trustees and dedicated by the Trustor, the Beneficiary and others to be used for trust purposes.
- (2) Any and all leasehold rights heretofore or hereafter remised to the Trustees by the Beneficiary, and others as authorized and empowered by law.
- (3) Any and all money, property (real, personal or mixed), rights, choses in action, contracts, leases, privileges, immunities, licenses, franchises, benefits, mortgages, collateral and all other things of value heretofore or hereafter coming into the hands of the Trustees under this Trust Indenture.
- (4) Cash in the sum of \$10.00 paid by the Trustor to the Trustees, receipt of which is hereby specifically acknowledged by the Trustees.

#### ARTICLE VII The Trustees

- (1) The Trustees of this Trust shall be Larry Heikkila, Austin Ball, Lauren Schueler, Kelly Lynn, Helen Grant, Rarchar Tortorello, Elizabeth Foreman, Stephen Holman, and Matthew Peacock and their successors, appointed for terms that run concurrently with each Trustee's

term as councilmember. Each successor in office shall without any further act, deed or conveyance, automatically becomes a Trustee of this Trust and becomes fully vested with all the estate, properties, rights, powers, duties and obligations of his predecessor hereunder with like effect as if originally named as a Trustee herein.

- (2) The Mayor of the City shall serve as Chair of the Authority. The person who shall be the Chair of the Authority shall preside at all meetings and perform other duties designated by the Trustees and shall serve until a successor be duly elected and qualified. The Trustees shall designate the time and place of all regular meetings. All actions by the Trustees pursuant to the provisions of this Indenture shall be approved by the affirmative vote of at least a majority of the Trustees qualified to act as such under the provisions of this Indenture; provided, if a greater affirmative percentage vote is required by law, such legally required greater affirmative percentage vote shall be required for vote on that particular matter in order that the laws of the State of Oklahoma may be fully complied with in all respects. The Trustees shall elect one of their members who shall serve as the Vice Chair, and who shall act in the place of the Chair during the latter's absence or incapacity to act and such person shall serve until the Chair's successor be duly elected and qualified.
- (3) The duly acting City Clerk shall serve as Secretary of the Authority, and the Trustees may select one or more Assistant Secretaries of the Authority. The Secretary (and in his/her absence, an Assistant Secretary) shall keep minutes of all meetings of the Authority and shall maintain complete and accurate records of all their financial transactions, all such minutes, books and records to be on file in the office of the Authority. All meetings of the Authority shall be open to the public, and conducted in conformity with the provisions of Oklahoma law related to open meetings, and the books, records and minutes of the Authority shall be considered as public records and available for inspection at all times by any interested party in conformity with applicable provisions of the Oklahoma Open Records Act.
- (4) The City Finance Director shall serve as Treasurer of the Authority and the Trustees may select one or more Assistant Treasurers of the Authority.
- (5) The City Manager of the City of Norman shall serve as General Manager and/or Executive Director for the Trust Estate, and the Trustees may employ such other clerical, professional, legal and technical assistance as may be deemed necessary in the discretion of the Trustees to properly operate the business of the Trust Estate, and may fix their duties, terms of employment and compensation from the Trust Estate. All Trustees shall serve without compensation but shall be reimbursed for actual expenses incurred in the performance of their duties hereunder. The General Manager and/or Executive Director may not be a Trustee.
- (6) The Authority is authorized to contract, in connection with the incurring of any funded indebtedness secured by the Trust Estate and/or its revenues, or any part of either or both, that in the event of a default in the fulfillment of any contract obligation undertaken on behalf of the Trust Estate or in the payment of any indebtedness incurred on behalf of the Trust Estate, that a Temporary Trustee or Trustees or Receiver shall be appointed to succeed

to the rights, powers and duties of the Trustees then in office. Any such contract, if made, shall set out the terms and conditions under which such Temporary Trustee or Trustees or Receiver shall be appointed, and operate the Trust Estate and provide for compensation to be paid, and appointment to be vacated and permanent Trustees to be automatically reinstated upon termination of all defaults by which their appointment was authorized.

- (7) Bonds or other evidence of indebtedness to be issued by the Authority shall not constitute an indebtedness of the State or the Beneficiary or personal obligations of the Trustees of the Trust, but shall constitute obligations of the Authority payable solely from the Trust Estate.
- (8) The Trustees, the State, and the Beneficiary hereof shall not be charged personally with any liability whatsoever by reason of any act or omission committed or suffered in good faith or in the exercise of their honest discretion in the performance of such Trust or in the operations of the Trust Estate; but any act or liability for any omission or obligation of the Trustees in the execution of such Trust, or in the operation of the Trust Estate, shall extend to the whole of the Trust Estate or so much thereof as may be necessary to discharge such liability or obligation.
- (9) Notwithstanding any other provision of this Indenture which shall appear to provide otherwise, no Trustee or Trustees shall have the power or authority to bind or obligate any other Trustee, or the Beneficiary, in his or its capacity, nor can the Beneficiary bind or obligate the Trust or any individual Trustee.
- (10) The Trust shall cause to be prepared annually at the close of each fiscal year of the Trust, an audit of the funds, financial affairs and transactions of the Trust, including but not limited to all fees, salaries and expenditures in exact amounts and listing to whom paid. Such audit is to be certified with an unqualified opinion of an independent, certified public accountant. A copy of such annual audit shall be filed within the time period and in conformity with the provisions of Oklahoma law related thereto. Unless hereafter changed by resolution of the Trustees, the fiscal year of the Trust shall be identical with the fiscal year of the Beneficiary. The default fiscal year shall be from July 1 to June 30. The cost of the foregoing audits shall be paid from the Trust Estate.
- (11) Every person becoming a Trustee first shall take the oath of office required of an elected public officer. The oath of office shall be administered by any person authorized to administer oaths in the State, and shall be filed with the proper authorities and in the manner prescribed by the Act (and/or as otherwise prescribed by the laws of the State of Oklahoma). Every non-Trustee officer and/or employee who handles funds of the Trust shall furnish a good and sufficient fidelity bond in an amount and with surety as may be specified by law and as specified and approved by the Trustees; the Trustees may, but shall not be obligated to, obtain bonds relating to the performance of their duties as Trustees. Such bonds shall be in a surety company authorized to transact surety business in the State of Oklahoma and the cost thereof shall be paid from funds of the Trust.

## ARTICLE VIII

### Powers and Duties of the Trustees

To accomplish the purposes of the Trust, the Trustees shall have, in addition to the usual powers incident to their office and the powers granted to them otherwise by law or in other parts of this Trust Indenture, the following rights, powers, duties, authority, discretion and privileges, all to be exercised on behalf of and in the name of the Authority:

- (1) To sue and be sued.
- (2) To have a seal and alter same at pleasure.
- (3) To make and execute contracts and all other instruments necessary or convenient for the exercise of its powers and functions hereunder.
- (4) To make and alter by-laws for its obligations and internal management as provided herein.
- (5) To make and alter rules and regulations pertaining to any loan or other program developed by the Authority.
- (6) To plan, establish, develop, construct, finance, enlarge, remodel, acquire, improve, alter, extend, maintain, equip, operate, lease, furnish and regulate any public parking and transit systems and facilities designated pursuant to Paragraph One (1) of Article IV hereof as the Trustees shall determine necessary for the benefit and development of the Beneficiary.
- (7) To enter into contracts for the acquisition and construction and enlargement and improvement of buildings, works, including but not limited to, single or multi-level parking areas above and below ground level, and facilities authorized to be acquired and constructed, enlarged and improvement, and equipment and vehicles necessary for the operation of transit and parking services pursuant to the terms of this Trust Indenture and in compliance herewith.
- (8) To employ such architectural and engineering firm or firms as the Trustees deem necessary to prepare such preliminary or detailed studies, plans, specifications, cost estimates and feasibility reports as are required in the opinion of the Trustees. The cost of such engineering and architectural work shall be paid out of the proceeds of the sale of bonds or from such other funds as may be available therefor.
- (9) To enter into contracts for sale of Bonds, Notes or other evidences of indebtedness, interim Notes or Bonds or other obligations of the Trust for the purpose of acquiring or constructing works and facilities and equipment and vehicles authorized to be acquired or constructed pursuant to the terms of this Trust Indenture and for that purpose may:
  - a. Employ a financial advisor, or committee of advisors, to advise and assist the Trustees in the marketing of such bonds, notes or other evidences of indebtedness or obligations, and to present financial plans for the financing of the acquisition or construction of each project, and to recommend to, or consult with, the Trustees



concerning the terms and provisions of bond indentures and bond issues, and may pay appropriate compensation for such work and services performed in the furtherance of the project;

- b. Sell all Bonds, Notes or other evidences of indebtedness or obligations of the Trust at public or private sale in whole or in installments or series and on such terms and conditions and in such manner as is prescribed by law and as the Trustees shall deem to be in the best interest of the Trust Estate; and
- c. Appoint and compensate attorneys, paying agencies and corporate trustees in connection with the issuance of any such Bonds, Notes, evidences of indebtedness or other obligations of the Trust; and
- d. Pay all expenses incident to the creation of any indebtedness or the issuance of any Bonds, Notes or other evidences of indebtedness including, but not limited to, printing expenses, feasibility studies, special consultants, travel expenses or reproduction expenses; and
- e. Create any reserve fund and any and all other funds and accounts as the Authority shall deem necessary or desirable in connection with the issuance of any Bonds, Notes or other evidences of indebtedness.

Any such indebtedness shall be deemed to be incurred or issued on behalf of the Beneficiary and may be general or special obligations of the Trust as the Trustees may from time to time determine.

- (10) To enter into and execute purchase, lease or otherwise acquire property, real, personal or mixed, contracts, leases, rights, privileges, benefits, choses in action, or other things of value and to pay for the same in cash, with bonds or other evidences of indebtedness or otherwise.
- (11) To make and change investments, to convert real into personal property, and vice versa, to lease, improve, exchange or sell, at public or private sale, upon such terms as they deem proper, and to resell, at any time and as often as they deem advisable, any or all the property in the Trust, to refund outstanding bonded indebtedness and to execute therefor bonds, notes, or other evidences of indebtedness or obligations, and to secure the same by mortgage, lien, pledge, or otherwise; to purchase property from any person, firm, corporation or public Trust, and lease or sublease land and other property to and from the Beneficiary or others and construct, improve, repair, extend, remodel, and equip buildings, improvements, and other facilities thereon and to operate or lease or rent the same to individual, partnerships, associations, corporations and others, including the United States of America or the State of Oklahoma and agencies or authorities of the United States of America, or the State of Oklahoma, or of any municipality thereof, and also including all municipal or other political subdivisions of the State of Oklahoma as well as the Beneficiary hereof, and to do all things to accomplish the purposes set out in Article IV of this Trust Indenture, and procure funds necessary for such purpose by the sale of bonds or other evidences of indebtedness by mortgages, liens, pledges or other encumbrances of such real and personal property, buildings, improvements and other facilities owned or otherwise

acquired, leased or controlled by Trustees, and by rentals, income, receipts and profits therefrom, or from any other revenues associated with the ownership, operation or control of the property of the Trust; to lease or sublease any property of the Trust or of which the Trustees may become the owners or lessees.

- (12) To fix, demand and collect charges, rentals and fees for the services and facilities of the Trust and to discontinue the furnishing of services and facilities to, and foreclose on any collateral of, any person, firm, or corporation, or public instrumentality delinquent in the payment of any indebtedness to the Trust; to purchase and sell such supplies, goods and commodities as are incident to the operation of its properties and parking and transit services.
- (13) To make and perform contracts of every kind including management contracts, with any person, firm, corporation, association, joint venture, trusteeship, municipality, government, sovereignty or other entity; and without limitation as to amount, to draw, make, accept, endorse, assume, guarantee, account, execute and issue promissory notes, drafts, bills of exchange, acceptances, warranties, bonds, debentures and other negotiable or non-negotiable instruments, obligations and evidences of unsecured indebtedness, or of indebtedness secured by mortgage, deed of trust or otherwise upon any or all income of the Trust, in the same manner and to the same extent as a natural person might or could do. To collect and receive any property, collateral, money, rents, or income of any sort and distribute the same or any portion thereof for the furtherance of the authorized Trust purposes set out herein.
- (14) The Trustees shall file with the Mayor and City Council a certified copy of the annual audit made of the funds, accounts, and fiscal affairs of the Trust at the time as may be required by Section 180.1, Title 60, Oklahoma Statutes Annotated, and any amendment or addition thereto.
- (15) The governing body of the Beneficiary shall have the right to conduct or have conducted a complete audit of the funds, accounts and fiscal affairs of the Trust at any time at its discretion. The Trustees shall no later than June 1 of each year file with the Mayor and City Council an operating and capital budget(s) for the next fiscal year. The form of such operating budget shall be as provided by the City's Director of Finance.
- (16) To exercise exclusive management and control of the properties of the Trust Estate.
- (17) To contract for the furnishing of any services or the performance of any duties that they may deem necessary or proper and pay for the same as they see fit.
- (18) To select depositories for the funds and securities of this Trust.
- (19) To compromise any debts or claims of or against the Trust Estate, and adjust any dispute in relation to such debts or claims against the Trust Estate upon any evidence deemed by the Trustees to be sufficient. The Trustees may bring any suit or action which in their judgment is necessary or proper to protect the interest of the Trust Estate, or to enforce any claim, demand or contract for the Trust; and they shall defend, in their discretion, any suit against the Trust, or the Trustees or employees, agents or servants thereof. They may compromise

and settle any suit or action, and discharge the same out of assets of the Trust Estate, together with court costs and attorney's fees. All such expenditures shall be treated as expenses of executing this Trust.

- (20) To do each and all things necessary to implement the purposes of this Trust as set out herein, and to that end Article IV "Purposes of Trust" is incorporated in its entirety under this "Powers" Article for the purpose of insuring that all appropriate power is granted to the Trustees to accomplish the purposes hereof without inhibition.

#### ARTICLE IX Supervisory Control

The Trust created hereby and the Trustees appointed hereunder are subject to such supervision and control as may be determined from time to time by the Legislature of the State or by regulations that may be issued by departments or agencies of the United States of America, to insure the tax exempt status of any Bonds, Notes or other evidences of indebtedness issued by the Authority.

#### ARTICLE X Beneficiary of Trust

- (1) The Beneficiary of this Trust shall be the City of Norman, Oklahoma, under and pursuant to Title 60, Oklahoma Statutes 2011, Sections 176 to 180.4, inclusive, as amended and supplemented, and other applicable statutes of the State presently in force and effect.
- (2) The Beneficiary shall have no legal title, claim or right to the Trust Estate, its income, or to any part thereof or to demand or require any partition or distribution thereof. Neither shall the Beneficiary have any authority, power or right whatsoever, to do or transact any business for, or on behalf of or binding upon the Trustees or upon the Trust Estate, nor the right to control or direct the actions of the Trustees pertaining to the Trust Estate or any part thereof, except as herein provided. The Beneficiary shall be entitled solely to the benefits of this Trust as administered by the Trustees hereunder, and at the termination of the Trust, as provided herein, and only then, the Beneficiary shall receive the residue of the Trust Estate.
- (3) The Trust is solely and exclusively for public purposes; and it is solely for the benefit, betterment and the furtherance of the public purposes of the City of Norman, Oklahoma and its inhabitants and citizens; and all assets, property, moneys, income, gain or other things of value now owned by the Trust, or that may at any time come into control or direction of the Trust or its Trustees, or any interest the Trust may have or hereinafter acquire therein, be and the same are hereby exclusively and perpetually dedicated solely to the public interests of the City of Norman, and to the public purposes for which the Trust was created and all pursuant to the public purposes and functions of the Beneficiary of the Trust, the City of Norman, Oklahoma.
- (4) The Beneficiary will have access at all times to the books and records of the Trust.

ARTICLE XI  
Adoption and Amendment of By-Laws;  
Amendment and Termination of Trust

This Trust Indenture may be amended by an affirmative vote of at least two-thirds (2/3) of all Trustees and any such proposed amendment shall be further approved by the affirmative vote of two-thirds (2/3) of the governing body of the Beneficiary before becoming effective.

The Trustees, by an affirmative vote of a majority of all Trustees, may adopt, alter and amend By-Laws of the Trust.

PROVIDED, HOWEVER, that this Trust Indenture shall not be subject to revocation, alteration, amendment, revision, modification or termination in any manner which would be adverse to the interest of the holders of any evidence of indebtedness of the Trust without the consent of holders of indebtedness who would be adversely affected, which consent may be given by less than all of such holders, if so provided in any resolution, indenture or agreement relating to such indebtedness.

This Trust shall terminate -

- (1) When the purposes set out in Article IV of this instrument shall have been fully executed; or
- (2) In the manner provided by Oklahoma law. Provided, however, that this Trust shall not be terminated by voluntary action while there be outstanding indebtedness or fixed obligations of the Trustees, unless all owners of such indebtedness or obligations shall have consented in writing to such termination.

Upon the termination of this Trust, the Trustees shall proceed to wind up the affairs of this Trust, and after payment of all debts, expenses and obligations out of the monies and properties of the Trust Estate to the extent thereof, the Trustees shall distribute the residue of the money and properties of the Trust Estate to the Beneficiary hereunder. Upon final distribution, the powers, duties and authority of the Trustees hereunder shall terminate.

ARTICLE XII

The Trustees accept the Trust herein created and provided for, and agree to carry out the provisions of this Trust Indenture on their part to be performed.

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IN WITNESS WHEREOF, the Trustor and the Trustees have hereunto set their hands on the day and year indicated.

\_\_\_\_\_  
Larry Heikkila, Trustor

\_\_\_\_\_  
Larry Heikkila, Trustee

\_\_\_\_\_  
Lauren Schueler, Trustee

\_\_\_\_\_  
Helen Grant, Trustee

\_\_\_\_\_  
Elizabeth Foreman, Trustee

\_\_\_\_\_  
Matt Peacock, Trustee

\_\_\_\_\_  
Austin Ball, Trustee

\_\_\_\_\_  
Kelly Lynn, Trustee

\_\_\_\_\_  
Rachar Tortorello, Trustee

\_\_\_\_\_  
Stephen Holman, Trustee

Date Signed: \_\_\_\_\_

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STATE OF OKLAHOMA                    )  
   )SS  
 COUNTY OF OKLAHOMA                )

BEFORE ME, the undersigned, a Notary Public in and for the above County and State, on the \_\_\_\_ day of \_\_\_\_\_, 2023, appeared Larry Heikkila, and further known to me to be the identical person who subscribed said person's name to the foregoing instrument, as Trustor, and acknowledged to me that said person executed the same as said person's free and voluntary act and deed, for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year aforesaid.

\_\_\_\_\_  
 Notary Public

(SEAL)

My commission expires \_\_\_\_\_  
 Commission No. \_\_\_\_\_

[illegible]

BEFORE ME, the undersigned, a Notary Public in and for said County and State, on the \_\_\_\_ day of \_\_\_\_\_, 2023, personally appeared Larry Heikkila, Austin Ball, Lauren Schueler, Kelly Lynn, Helen Grant, Rarchar Tortorello, Elizabeth Foreman, Stephen Holman, and Matthew Peacock, and further known to me to be the identical person who subscribed their name to the foregoing instrument, as Trustee, and acknowledged to me that they executed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year aforesaid.

Notary Public

(SEAL)

My commission expires \_\_\_\_\_  
Commission No. \_\_\_\_\_

STATE OF OKLAHOMA                    )  
   )SS  
 COUNTY OF OKLAHOMA                )

**ACCEPTANCE**

KNOW ALL MEN BY THESE PRESENTS:

That the City Council of the City of Norman, State of Oklahoma, hereby accepts the beneficial interest in the Trust created by the within and foregoing Trust Indenture, for and on behalf of said City in all respects in accordance with the terms of said Trust Indenture.

WITNESS my hand as Mayor of said City, attested by the City Clerk of said City, pursuant to direction of the City Council of said City, this \_\_\_\_ day of \_\_\_\_\_, 2023.

CITY OF NORMAN, OKLAHOMA

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

(SEAL)



**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	54,097,700	40,809,682	4,080,008	41,596,461	1.93%	41,054,789	1.32%
<b>Use Tax</b>	10,906,928	8,116,554	819,593	8,633,644	6.37%	7,894,152	9.37%
<b>Franchise Taxes/Fees</b>	6,945,385	5,019,569	674,646	6,570,408	30.90%	5,403,166	21.60%
<b>Licenses and Permits</b>	991,565	693,191	372,439	947,135	36.63%	1,010,735	-6.29%
<b>Shared (Other) Taxes</b>	3,315,339	2,486,504	320,012	1,805,578	-27.38%	2,249,599	-19.74%
<b>Fines and Forfeitures</b>	1,184,081	888,061	134,304	804,051	-9.46%	799,414	0.58%
<b>Investment/Interest Income</b>	189,425	142,069	33,087	171,825	20.94%	27,277	529.93%
<b>TOTAL: General Fund (Major)</b>	77,630,423	58,155,630	6,434,089	60,529,101	4.08%	58,439,132	3.58%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	15,489,060	11,684,482	1,241,742	12,659,792	8.35%	12,494,936	1.32%
<b>Investment/Interest Income</b>	700,000	525,000	76,949	447,629	-14.74%	77,559	477.15%
<b>TOTAL: Capital Fund (Major)</b>	16,189,060	12,209,482	1,318,691	13,107,422	7.35%	12,572,494	4.25%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	12,426,738	9,374,358	886,958	9,042,709	-3.54%	8,924,954	1.32%
<b>Use Tax</b>	1,817,820	1,352,758	136,599	1,438,941	6.37%	1,315,692	9.37%
<b>Investment/Interest Income</b>	15,000	11,250	99,387	673,708	5888.52%	87,862	666.78%
<b>TOTAL: Capital Fund (Major)</b>	14,259,558	10,738,366	1,122,944	11,155,358	3.88%	10,328,508	8.01%

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Hotel/Motel Room Tax</b>	1,716,250	1,287,188	191,799	1,456,696	13.17%	1,141,712	27.59%
<b>Investment/Interest Income</b>	2,500	1,875	2,256	11,686	523.27%	915	1177.02%
<b>TOTAL: Room Tax Fund</b>	1,718,750	1,289,063	194,055	1,468,382	13.91%	1,142,627	28.51%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Golf Green</b>	585,000	383,112	43,657	391,735	2.25%	393,614	-0.48%
<b>Golf Driving Range</b>	150,000	93,138	12,590	101,937	9.45%	93,172	9.41%
<b>Golf Carts</b>	350,000	230,764	23,959	206,795	-10.39%	222,902	-7.23%
<b>Swimming Pool</b>	695,000	306,109	26,646	273,006	-10.81%	247,255	10.41%
<b>TOTAL: Westwood Fund (Major)</b>	1,780,000	1,013,123	106,852	973,472	-3.91%	956,942	1.73%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	15,793,122	12,112,993	579,949	15,056,004	24.30%	13,886,735	8.42%
<b>User Fees-Commercial</b>	2,602,668	1,952,001	185,348	2,249,812	15.26%	1,964,535	14.52%
<b>User Fees-Industrial</b>	347,679	260,759	14,974	158,488	-39.22%	305,861	-48.18%
<b>User Fees-Institutional</b>	963,519	722,639	308,785	114,610	-84.14%	(419,147)	-127.34%
<b>Connection Fees</b>	816,000	612,000	58,500	488,100	-20.25%	536,491	-9.02%
<b>Capital Improvement Charges</b>	1,407,712	1,055,784	157,953	1,630,385	54.42%	1,568,821	3.92%
<b>Investment/Interest Income</b>	120,000	90,000	91,517	497,394	452.66%	109,212	355.44%
<b>TOTAL: Water Fund (Major)</b>	22,050,700	16,806,176	1,397,025	20,194,792	20.16%	17,952,508	12.49%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	8,087,415	6,065,561	687,311	6,380,180	5.19%	6,387,171	-0.11%
<b>User Fees-Commercial</b>	1,409,476	1,057,107	119,742	1,328,063	25.63%	1,154,586	15.03%
<b>User Fees-Industrial</b>	173,935	130,451	7,277	90,818	-30.38%	156,849	-42.10%
<b>User Fees-Institutional</b>	1,055,782	791,837	120,169	622,545	-21.38%	546,833	13.85%
<b>Capital Improvement Charges</b>	840,809	630,607	30,125	270,789	-57.06%	270,972	-0.07%
<b>Investment/Interest Income</b>	50,000	37,500	17,567	100,875	169.00%	27,191	270.99%
<b>TOTAL: Water Reclamation Fund (Major)</b>	11,617,417	8,713,063	982,191	8,793,270	0.92%	8,543,601	2.92%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sewer Maintenance Fee</b>	3,092,942	2,313,156	270,548	2,422,291	4.72%	2,390,302	1.34%
<b>TOTAL: Sewer Maintenance Fund (Major)</b>	3,092,942	2,313,156	270,548	2,422,291	4.72%	2,390,302	1.34%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>WW Excise Tax (Residential)</b>	1,100,000	815,353	69,350	601,354	-26.25%	1,019,303	-41.00%
<b>WW Excise Tax (Commercial)</b>	300,000	225,000	11,407	134,044	-40.43%	388,541	-65.50%
<b>TOTAL: New Development Excise Fund (Major)</b>	1,400,000	1,040,353	80,757	735,398	-29.31%	1,407,844	-47.76%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	8,321,632	6,241,224	644,300	5,762,319	-7.67%	5,722,272	0.70%
<b>User Fees-Commercial</b>	3,804,515	2,853,386	357,811	3,341,822	17.12%	3,196,985	4.53%
<b>User Fees-Industrial</b>	173,053	129,790	-	-	-100.00%	-	0.00%
<b>User Fees-Institutional</b>	503,401	377,551	26,945	220,886	-41.50%	226,849	-2.63%
<b>User Fees-Transfer Station</b>	620,609	465,457	161,343	1,065,519	128.92%	1,029,573	3.49%
<b>User Fees - Recycling</b>	1,282,181	961,636	103,329	925,448	-3.76%	915,729	1.06%
<b>Recycled Material Sales</b>	228,597	171,448	28,930	108,887	-36.49%	179,696	-39.40%
<b>Investment/Interest Income</b>	300,000	225,000	28,930	172,813	-23.19%	45,984	275.81%
<b>TOTAL: Sanitation Fund (Major)</b>	15,233,988	11,425,491	1,351,589	11,597,695	1.51%	11,317,088	2.48%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET  
VS. BUDGET, FYE 2023 - AS OF MARCH 31, 2023**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>General Fund</b>	99,961,307	74,970,980	7,336,890	71,859,475	-4.15%	63,781,569	12.66%
<b>Capital Fund</b>	96,180,714	72,135,535	2,857,792	26,341,289	-63.48%	29,857,123	-11.78%
<b>Norman Forward Fund</b>	84,096,820	63,072,615	3,401,527	48,674,263	-22.83%	15,278,311	218.58%
<b>Westwood Fund</b>	2,718,482	2,038,862	159,550	1,980,454	-2.86%	1,928,267	2.71%
<b>Water Fund</b>	71,873,514	53,905,135	2,957,222	18,087,784	-66.45%	16,851,489	7.34%
<b>Water Reclamation Fund</b>	42,958,577	32,218,933	2,812,885	13,268,504	-58.82%	9,993,936	32.77%
<b>Sanitation Fund</b>	25,927,613	19,445,710	1,992,600	14,090,597	-27.54%	13,206,450	6.69%
(Adjusted Budget)							

\* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET**  
**FYE 2023 - AS OF MARCH 31, 2023**

Item 3.

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
<b>City Council</b>				
<i>Salaries &amp; Benefits</i>	143,475	107,606	7,778	-92.77%
<i>Supplies &amp; Materials</i>	15,925	11,944	9,429	-21.06%
<i>Services &amp; Maintenance</i>	765,102	573,827	471,585	-17.82%
<i>Internal Services</i>	24,539	18,404	14,892	-19.08%
<i>Capital Equipment</i>	-	-	-	0.00%
<b>Total</b>	949,041	711,781	503,685	-29.24%
<b>City Manager</b>				
<i>Salaries &amp; Benefits</i>	878,938	659,204	667,289	1.23%
<i>Supplies &amp; Materials</i>	140,450	105,338	63,519	-39.70%
<i>Services &amp; Maintenance</i>	1,551,990	1,163,993	601,274	-48.34%
<i>Internal Services</i>	42,417	31,813	16,309	-48.74%
<i>Capital Equipment</i>	745,338	559,004	12,483	-97.77%
<b>Total</b>	3,359,133	2,519,350	1,360,874	-45.98%
<b>City Clerk</b>				
<i>Salaries &amp; Benefits</i>	542,407	406,805	434,911	6.91%
<i>Supplies &amp; Materials</i>	6,085	4,564	2,706	-40.70%
<i>Services &amp; Maintenance</i>	837,384	628,038	560,428	-10.77%
<i>Internal Services</i>	162,649	121,987	117,644	-3.56%
<i>Capital Equipment</i>	2,000	1,500	-	-100.00%
<b>Total</b>	1,550,525	1,162,894	1,115,690	-4.06%
<b>Municipal Court</b>				
<i>Salaries &amp; Benefits</i>	1,148,190	861,143	862,548	0.16%
<i>Supplies &amp; Materials</i>	15,207	11,405	3,291	-71.15%
<i>Services &amp; Maintenance</i>	58,624	43,968	18,459	-58.02%
<i>Internal Services</i>	38,364	28,773	26,190	-8.98%
<i>Capital Equipment</i>	41,200	30,900	31,540	2.07%
<b>Total</b>	1,301,585	976,189	942,027	-3.50%

DEPARTMENT		TOTAL BUDGET	PROJECTED	EXPENDED	% Var. F
		(Adjusted Budget)	TO DATE *	TO DATE	Proj To Date
Item 3.					
Legal					
Salaries & Benefits	1,046,699	785,024	819,866	4.44%	
Supplies & Materials	11,949	8,962	7,828	-12.65%	
Services & Maintenance	271,831	203,873	140,701	-30.99%	
Internal Services	33,897	25,423	25,032	-1.54%	
Capital Equipment	44,600	33,450	33,975	1.57%	
Total	1,408,976	1,056,732	1,027,401	-2.78%	
I.T.					
Salaries & Benefits	1,789,800	1,342,350	1,372,631	2.26%	
Supplies & Materials	42,172	31,629	29,348	-7.21%	
Services & Maintenance	1,787,215	1,340,411	1,475,847	10.10%	
Internal Services	19,090	14,318	16,223	13.31%	
Capital Equipment	126,633	94,975	69,195	-27.14%	
Total	3,764,910	2,823,683	2,963,244	4.94%	
Finance					
Salaries & Benefits	2,024,358	1,518,269	1,638,124	7.89%	
Supplies & Materials	61,319	45,989	56,189	22.18%	
Services & Maintenance	1,031,467	773,600	753,673	-2.58%	
Internal Services	305,786	229,340	182,724	-20.33%	
Capital Equipment	31,360	23,520	3,688	-84.32%	
Total	3,454,290	2,590,718	2,634,398	1.69%	
Human Resources					
Salaries & Benefits	709,137	531,853	548,213	3.08%	
Supplies & Materials	30,520	22,890	17,786	-22.30%	
Services & Maintenance	320,781	240,586	171,247	-28.82%	
Internal Services	57,237	42,928	36,207	-15.66%	
Capital Equipment	14,308	10,731	7,881	-26.56%	
Total	1,131,983	848,987	781,334	-7.97%	
Planning					
Salaries & Benefits	3,368,065	2,526,049	2,606,905	3.20%	
Supplies & Materials	70,409	52,807	28,995	-45.09%	
Services & Maintenance	446,966	335,225	164,007	-51.08%	
Internal Services	178,464	133,848	129,287	-3.41%	
Capital Equipment	27,405	20,554	21,082	2.57%	
Total	4,091,309	3,068,482	2,950,276	-3.85%	

		PROJECTED	EXPENDED	% Var. F	Item 3.
DEPARTMENT	TOTAL BUDGET	TO DATE *	TO DATE	Proj To Date	
(Adjusted Budget)					
Public Works					
Salaries & Benefits	9,362,340	7,021,755	6,976,802	-0.64%	
Supplies & Materials	5,488,740	4,116,555	3,430,945	-16.65%	
Services & Maintenance	4,461,736	3,346,302	2,027,485	-39.41%	
Internal Services	950,580	712,935	708,838	-0.57%	
Capital Equipment	2,736,706	2,052,530	917,709	-55.29%	
Total	23,000,102	17,250,077	14,061,779	-18.48%	
Police					
Salaries & Benefits	20,429,144	15,321,858	16,904,744	10.33%	
Supplies & Materials	1,288,712	966,534	688,744	-28.74%	
Services & Maintenance	2,174,717	1,631,038	1,206,875	-26.01%	
Internal Services	1,027,148	770,361	768,541	-0.24%	
Capital Equipment	3,187,433	2,390,575	1,099,729	-54.00%	
Total	28,107,154	21,080,366	20,668,632	-1.95%	
Fire					
Salaries & Benefits	15,484,862	11,613,647	13,576,848	16.90%	
Supplies & Materials	350,664	262,998	218,040	-17.09%	
Services & Maintenance	480,800	360,600	340,454	-5.59%	
Internal Services	593,561	445,171	446,076	0.20%	
Capital Equipment	140,397	105,298	67,632	-35.77%	
Total	17,050,284	12,787,713	14,649,050	14.56%	
Parks & Recreation**					
Salaries & Benefits	4,707,455	3,530,591	3,665,548	3.82%	
Supplies & Materials	732,686	549,515	496,517	-9.64%	
Services & Maintenance	1,807,410	1,355,558	1,298,029	-4.24%	
Internal Services	428,516	321,387	325,086	1.15%	
Capital Equipment	612,604	459,453	130,682	-71.56%	
Total	8,288,671	6,216,503	5,915,862	-4.84%	

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. F Proj To Date	Item 3.
General Fund					
Salaries & Benefits	61,634,870	46,226,153	50,082,208	8.34%	
Supplies & Materials	8,254,838	6,191,129	5,053,336	-18.38%	
Services & Maintenance	15,996,023	11,997,017	9,230,063	-23.06%	
Internal Services	3,862,248	2,896,686	2,813,049	-2.89%	
Capital Equipment	7,709,984	5,782,488	2,395,597	-58.57%	
Interfund Transfers	2,503,344	1,877,508	2,285,222	21.72%	
Total	99,961,307	74,970,980	71,859,475	-4.15%	

\* Based on proportion of the fiscal year elapsed.

\*\* Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

Expenses do not include encumbrances



**GENERAL FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	15,120,647	12,909,677	\$ 12,909,677	
<b>REVENUES:</b>				
Revenue	94,308,691	94,364,424	70,430,178	
Transfers In	6,256,211	6,329,277	4,933,027	
Total Revenue	100,564,902	100,693,701	75,363,205	
<b>EXPENDITURES:</b>				
Salary / Benefits	61,787,229	61,634,870	50,082,208	11,552,663
Supplies / Materials	7,480,513	8,254,838	5,053,336	2,708,436
Services / Maintenance	13,292,060	15,996,023	9,230,063	5,467,678
Internal Services	3,862,248	3,862,248	2,813,049	1,049,199
Capital Equipment	4,096,539	7,709,984	2,395,597	1,103,551
Transfers Out	872,488	2,503,344	2,285,222	218,122
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	90,591,077	99,161,307	71,859,475	22,099,649
Net Difference	9,973,825	1,532,394	3,503,730	
Ending Fund Balance	\$ 25,094,472	\$ 14,442,071	\$ 16,413,407	

**RAINY DAY FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>
Beginning Fund Balance	\$ 4,260,105	\$ 4,227,735	\$ 4,227,735
<b>REVENUES:</b>			
Revenue	50,000	50,000	53,106
Transfers In	-	-	265,777
Total Revenue	50,000	50,000	318,883
<b>EXPENDITURES:</b>			
Transfers Out	-	-	-
Total Expenditures	-	-	-
Net Difference	50,000	50,000	318,883
Ending Fund Balance	\$ 4,310,105	\$ 4,277,735	\$ 4,546,618
Rainy Day Target - 4%			3,425,922

**PUBLIC SAFETY SALES TAX FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 1,512,596	\$ 9,042,150	\$ 9,042,150	
<b>REVENUES:</b>				
Revenue	14,941,893	14,941,893	11,124,820	
Transfers In	-	-	-	
Total Revenue	<u>14,941,893</u>	<u>14,941,893</u>	<u>11,124,820</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	9,711,312	9,711,312	7,721,965	1,989,347
Supplies / Materials	742,500	868,999	363,082	403,753
Services / Maintenance	359,547	399,989	186,061	180,590
Internal Services	445,576	445,576	308,266	137,311
Capital Equipment	1,091,792	2,808,567	207,348	1,377,330
Capital Project	-	6,621,128	613,500	4,376,913
Debt Service	2,370,820	2,370,820	2,251,358	119,462
Transfers Out	-	-	-	-
Total Expenditures	<u>14,721,547</u>	<u>23,226,391</u>	<u>11,651,580</u>	<u>8,584,706</u>
Net Difference	<u>220,346</u>	<u>(8,284,498)</u>	<u>(526,760)</u>	
Ending Fund Balance	<u>\$ 1,732,942</u>	<u>\$ 757,652</u>	<u>\$ 8,515,390</u>	

**ROOM TAX FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 281,031	\$ 811,482	\$ 811,482	
<b>REVENUES:</b>				
Revenue	1,718,750	1,718,750	1,634,897	
Transfers In	-	-	-	
Total Revenue	<u>1,718,750</u>	<u>1,718,750</u>	<u>1,634,897</u>	
<b>EXPENDITURES:</b>				
Services / Maintenance	1,237,500	1,313,750	1,279,375	(103,125)
Internal Services	68,750	68,750	57,199	11,551
Capital Projects	44,000	313,395	126,265	187,091
Debt Service	429,372	429,372	427,705	1,667
Transfers Out	-	-	-	-
Total Expenditures	<u>1,779,622</u>	<u>2,125,267</u>	<u>1,890,544</u>	<u>97,184</u>
Net Difference	<u>(60,872)</u>	<u>(406,517)</u>	<u>(255,647)</u>	
Ending Fund Balance	<u>\$ 220,159</u>	<u>\$ 404,965</u>	<u>\$ 555,835</u>	

**WESTWOOD FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 415,733	\$ 323,620	\$ 323,620	
<b>REVENUES:</b>				
Revenue	2,112,069	2,112,069	1,372,311	
Transfers In	120,507	234,671	204,544	
Total Revenue	<u>2,232,576</u>	<u>2,346,740</u>	<u>1,576,855</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	1,381,421	1,381,421	1,191,135	190,286
Supplies / Materials	371,437	523,979	354,642	156,208
Services / Maintenance	430,438	368,126	182,744	130,630
Internal Services	53,330	53,330	43,803	9,527
Capital Equipment	85,507	291,626	177,262	200
Capital Projects	-	100,000	30,868	69,132
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Employee Turnover Savings	(35,295)	(35,295)		
Supplies/Materials/Svs/Ma	(35,295)	(35,295)		
Total Expenditures	<u>2,251,543</u>	<u>2,647,892</u>	<u>1,980,454</u>	<u>555,983</u>
Net Difference	<u>(18,967)</u>	<u>(301,152)</u>	<u>(403,599)</u>	
Ending Fund Balance	<u>\$ 396,766</u>	<u>\$ 22,468</u>	<u>\$ (79,979)</u>	

**WATER FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 1,452,241	\$ 29,535,812	\$ 29,535,812	
<b>REVENUES:</b>				
Revenue	24,540,355	41,540,355	21,752,231	
Transfers In	-	-	-	
Total Revenue	<u>24,540,355</u>	<u>41,540,355</u>	<u>21,752,231</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	4,669,677	4,669,677	3,617,168	1,052,509
Supplies / Materials	3,134,440	3,236,707	2,261,137	802,126
Services / Maintenance	3,063,108	3,091,220	2,112,998	869,544
Internal Services	263,506	263,506	199,064	64,441
Cost Allocation	1,861,667	1,861,667	1,340,452	521,215
Capital Equipment	247,679	416,548	122,629	204,212
Capital Projects	3,950,400	51,747,933	3,832,540	41,085,631
Debt Service	5,474,455	5,474,455	1,205,634	4,268,821
Transfers Out	1,111,800	1,111,800	833,850	277,950
Employee Turnover Savings	(66,125)	(66,125)		
Total Expenditures	<u>23,710,607</u>	<u>71,807,388</u>	<u>15,525,472</u>	<u>49,146,449</u>
Net Difference	<u>829,748</u>	<u>(30,267,033)</u>	<u>6,226,759</u>	
Ending Fund Balance	<u>\$ 2,281,989</u>	<u>\$ (731,221)</u>	<u>\$ 35,762,571</u>	

**WATER RECLAMATION FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 1,771,231	\$ 8,634,278	\$ 8,634,278	
<b>REVENUES:</b>				
Revenue	13,672,309	13,672,309	10,327,114	
Transfers In	-	-	-	
Total Revenue	13,672,309	13,672,309	10,327,114	
<b>EXPENDITURES:</b>				
Salary / Benefits	4,123,728	4,039,728	3,097,056	942,672
Supplies / Materials	796,397	847,334	499,015	321,805
Services / Maintenance	1,773,335	1,945,839	1,074,679	746,076
Internal Services	234,364	234,514	173,820	60,694
Cost Allocation	1,855,989	1,855,989	1,352,926	503,063
Capital Equipment	260,686	261,619	25,958	140,336
Capital Projects	3,334,025	10,887,469	2,139,082	4,777,345
Debt Service	2,257,294	2,257,294	133,307	2,123,987
Transfers Out	603,269	603,269	452,452	150,817
Employee Turnover Savings	(57,936)	(57,936)		
Total Expenditures	15,181,151	22,875,119	8,948,295	9,766,795
Net Difference	(1,508,842)	(9,202,810)	1,378,819	
Ending Fund Balance	\$ 262,389	\$ (568,532)	\$ 10,013,097	

**SEWER MAINTENANCE FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 2,077,944	\$ 1,399,132	\$ 13,991,321	
<b>REVENUES:</b>				
Revenue	3,092,942	3,092,942	1,972,161	
Transfers In	-	623,000	623,000	
Total Revenue	<u>3,092,942</u>	<u>3,715,942</u>	<u>2,595,161</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	76,975	76,975	66,607	10,368
Supplies / Materials	2,766	2,766	1,672	1,094
Services / Maintenance	4,625	4,775	996	3,779
Internal Services	1,018	868	-	868
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	2,480,000	15,735,596	380,518	15,212,014
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>2,565,384</u>	<u>15,820,980</u>	<u>449,793</u>	<u>15,228,123</u>
Net Difference	<u>527,558</u>	<u>(12,105,038)</u>	<u>2,145,368</u>	
Ending Fund Balance	<u>\$ 2,605,502</u>	<u>\$ (10,705,906)</u>	<u>\$ 16,136,689</u>	



**NEW DEVELOPMENT EXCISE FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 4,555,641	\$ 6,679,569	\$ 6,679,569	
<b>REVENUES:</b>				
Revenue	1,470,000	1,470,000	817,518	
Transfers In	-	-	-	
Total Revenue	1,470,000	1,470,000	817,518	
<b>EXPENDITURES:</b>				
Services / Maintenance	-	-	-	-
Capital Projects	840,000	1,678,400	-	1,678,400
Debt Service	1,903,141	1,903,141	130,532	1,772,609
Transfers Out	-	623,000	623,000	-
Audit Adjustments	-	-	-	-
Total Expenditures	2,743,141	4,204,541	753,532	3,451,009
Net Difference	(1,273,141)	(2,734,541)	63,986	
Ending Fund Balance	\$ 3,282,500	\$ 3,945,028	\$ 6,743,555	

**SANITATION FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 7,850,211	\$ 13,997,918	\$ 13,997,918	
<b>REVENUES:</b>				
Revenue	16,358,597	16,358,597	12,735,505	
Transfers In	-	-	-	
Total Revenue	<u>16,358,597</u>	<u>16,358,597</u>	<u>12,735,505</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	4,576,629	4,576,629	3,983,675	592,954
Supplies / Materials	1,532,596	1,538,355	983,186	545,139
Services / Maintenance	4,239,502	4,245,097	2,782,531	1,455,210
Internal Services	902,831	902,831	683,730	219,101
Cost Allocation	1,760,174	1,760,174	1,287,600	472,574
Capital Equipment	3,500,038	6,954,015	1,335,466	266,198
Capital Projects	1,193,000	5,950,512	2,252,401	3,246,874
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>17,704,770</u>	<u>25,927,613</u>	<u>13,308,589</u>	<u>6,798,050</u>
Net Difference	<u>(1,346,173)</u>	<u>(9,569,016)</u>	<u>(573,084)</u>	
Ending Fund Balance	<u>\$ 6,504,038</u>	<u>\$ 4,428,902</u>	<u>\$ 13,424,834</u>	

**CAPITAL FUND:**  
**As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
	\$ 57,920,712	\$ 67,381,065	\$ 67,381,065	
<b>REVENUES:</b>				
Revenue	17,741,892	17,741,892	8,289,913	
Transfers In	-	-	2,820,000	
Total Revenue	17,741,892	17,741,892	11,109,913	
<b>EXPENDITURES:</b>				
Salary / Benefits	1,371,521	1,371,521	1,071,498	300,023
Supplies / Materials	-	-	-	-
Services / Maintenance	16,499	16,499	1,431	15,068
Internal Services	200	200	150	50
Capital Equipment	-	-	-	-
Capital Projects	18,849,688	87,427,636	18,970,997	52,518,937
Debt Service	664,574	664,574	662,699	1,875
Transfers Out	4,263,080	6,700,284	5,634,514	1,065,770
Total Expenditures	25,165,562	96,180,714	26,341,289	53,901,723
Net Difference	(7,423,670)	(78,438,822)	(15,231,376)	
Ending Fund Balance	\$ 50,497,042	\$ (11,057,757)	\$ 52,149,689	

**NORMAN FORWARD SALES TAX FUND:****As of March 31, 2023**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 9 Month</b>	<b>Unencumb Balance</b>
	\$ 3	\$ 62,575,441	\$ 62,575,441	
<b>REVENUES:</b>				
Revenue	16,892,891	16,992,891	11,365,358	
Transfers In	-	1,197,277	1,197,277	
Total Revenue	16,892,891	18,190,168	12,562,635	
<b>EXPENDITURES:</b>				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	415,581	76,898	338,683
Internal Services	-	-	-	-
Capital Projects	7,435,047	74,443,522	39,458,875	6,725,828
Debt Service	8,839,148	8,839,148	8,839,563	(415)
Transfers Out	398,569	398,569	298,927	99,642
Total Expenditures	16,672,764	84,096,820	48,674,263	7,163,738
Net Difference	220,127	(65,906,652)	(36,111,628)	
Ending Fund Balance	\$ 220,130	\$ (3,331,211)	\$ 26,463,813	

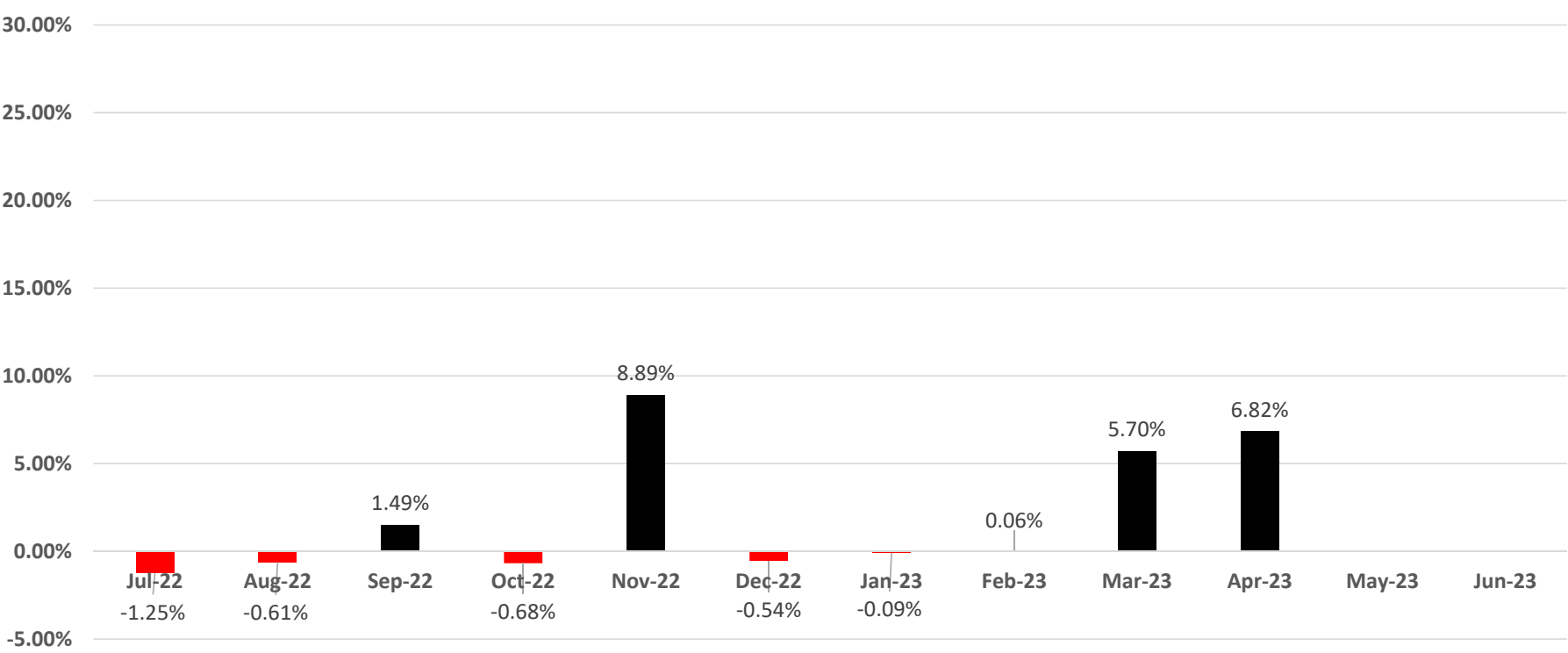
## Appropriations from Fund Balance FY23

Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
<b>General Fund</b>						
10-29000	10660270-43135	3,000.00	7/12/2022	18		payment of expenses incurred for the care of animals seized by the Norman Animal Welfare Division
10-29000	50593388-46201	500,000.00	8/9/2022	14	BG0164	addtl funding for special studies per city council's request
106-363376	10660322-43136	1,500.00	8/23/2022	10		donation from Orthopaedic & Sports Medicine center for National Night Out Event.
109-363373	10664143-45114	48,508.01	8/9/2022	6		CCPSST donation to purchase a Zoll X Monitor/Defibrillator & assessories for Norman Fire Dept
109-363373	10660270-43115	4,225.00	9/13/2022	25		kennels to transport dogs to Souris Valley Animal Shelter in North Dakota
10-29000	10660321-42001	15,713.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-42210	4,375.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-42211	13.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-42901	1,202.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-42902	1,336.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-43208	750.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-44130	417.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-44604	1,940.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-44701	417.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-45302	2,000.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	10660321-45304	1,000.00	10/11/2022	15		DOJ grant to hire Victim's Advocate & purchase associated supplies
10-29000	51793365-46101	1,197,277.00	12/13/2022	16	NFP111	increased contract amt with Crossland Const for Senior Wellness Center
106-363376	10660115-43136	1,500.00	1/10/2023	6		OG&E donation on behalf of Lt. Savage for safety & community outreach supplies
10-29000	11-29200	265,777.00	2/14/2023	24		deposit to Rainy Day Fund to maintain Net Revenue Stabilization Fund at Target Fund Balance
109-363373	10660270-43117	11,037.00	2/14/2023	22		appropriate from Donations to purchase surgical instruments & supplies for Animal Welfare Expo clinic
109-365251	10120195-44744	44,922.99	3/14/2023	12		January OG&E franchise election cost
106-363376	10664143-43122	4,620.00	3/28/2023	18		funds awarded from the CCPSST to purch tactical vests & supplies for Norman Fire Dept.
106-363376	10664143-43122	9,876.00	3/28/2023	19		funds awarded from the CCPSST to purch 2 SuperVac battery operated PV fans for Fire dept
10-29000	43330104-44798	35,221.00	3/28/2023	20		emergency repairs for water damage at 718 N. Porter
10-29000	10110299-44029	164,498.00	3/28/2023	22		extend contract with Food & Shelter for overnight shelter thru June 30, 2023
<b>Community Development Fund</b>						
212-333348	21240303-44009	100,000.00	3/14/2023	13		HOME ARPA funds to create more affordable housing units
212-333348	21240303-46101	1,226,908.00	3/14/2023	13	GC0094	HOME ARPA funds to create more affordable housing units
212-333348	21240303-42001	234,000.00	3/14/2023	13		HOME ARPA funds to create more affordable housing units
<b>Special Grants Fund</b>						
22-29000	22440146-44009	5,000.00	7/26/2022	26		CLG grant for development & support of local historic programs
22-29000	22440146-44604	1,500.00	7/26/2022	26		CLG grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/26/2022	26		CLG grant for development & support of local historic programs
22-29000	22440146-44821	500.00	7/26/2022	26		CLG grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/26/2022	26		CLG grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/26/2022	26		CLG grant for development & support of local historic programs

22-29000	22330303-45799	6,400,000.00	8/23/2022	23	APRA funds to purchase 1210 W. Robinson St. to be used for affordable housing
226-331380	22660211-45122	59,464.00	9/13/2022	21	grant from Safe Oklahoma Grant Program to purch 3 dimensional crime scene scanner from Faro Technologies
22-29000	22660119-42110	51,105.00	9/27/2022	15	OHSO grant for PD to conduct increased high visibility enforcement in accident prone areas
22-29000	22660119-42901	3,910.00	9/27/2022	15	OHSO grant for PD to conduct increased high visibility enforcement in accident prone areas
22-29000	22660043-42001	47,138.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-42210	14,200.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-42211	38.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-42901	3,606.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-42902	4,007.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-44130	1,250.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660043-44701	1,250.00	10/11/2022	15	DOJ grant to hire Victim's Advocate & purchase associated supplies
22-29000	22660117-43699	6,980.00	10/11/2022	23	DOJ grant to purchase police staffing analytical service, forensic equip, advanced training
22-29000	22660117-44226	15,225.00	10/11/2022	23	DOJ grant to purchase police staffing analytical service, forensic equip, advanced training
22-29000	22660117-44604	4,817.00	10/11/2022	23	DOJ grant to purchase police staffing analytical service, forensic equip, advanced training
22-29000	22660117-44754	15,319.00	10/11/2022	23	DOJ grant to purchase police staffing analytical service, forensic equip, advanced training
22-29000	22110187-44199	1,631,542.00	1/10/2023	26	appropriate ARPA funds to provide for payments to non-profits
22-29000	22110187-44199	114,000.00	9/13/2022	23	appropriate ARPA funds to provide for payments to non-profits
225-331380	22590079-46101	1,630,682.92	3/28/2023	23 TR0051 CONST2	ODOT share of 12th Ave NE/High Meadows intersection project
22-29000	22799966-46301	10,000.00	3/28/2023	28 PR0212	UCFA grant to purchase enhancements to the tree inventory & UFMP
<b>ROOM TAX FUND</b>					
23-29000	23330243-44774	76,250.00	2/14/2023	23	to pay a portion of 4 strategic plans to promote tourism by the Norman Convention & Visitor's Bureau
<b>Public Transportation &amp; Parking Fund</b>					
27-29000	27550276-45007	481,761.00	8/23/2022	8	purchase 3 CNG transit buses-local match funding
<b>Westwood Park Fund</b>					
29-29200	29970332-43129	75,000.00	12/13/2022	27	to purchase golf shop assets when CON takes over the WW Golf Pro Shop
<b>Water Fund</b>					
31-29000	3195521-46101	775,000.00	10/11/2022	10 WA0329	to fund the revised contract amount for the new Line Maintenance Facility
31-29000	31993361-46101	1,372,980.00	12/13/2022	15 WA0351	to fund the revised contract amount for the Advanced Water Metering Infrastructure project
319-331346	31993361-46101	2,000,000.00	2/14/2023	13 WA0351-CONST2	WATERSMART Grant for advanced water metering project
31-29000	31993361-46101	13,627,000.00	2/14/2023	13 WB0351-CONST	Advanced Water Metering Project
<b>Wastewater Fund</b>					
32-29000	32995521-46101	380,000.00	10/11/2022	10 WW0329	to fund the revised contract amount for the new Line Maintenance Facility
32-29000	32999911-46201	196,190.00	2/28/2023	8 WW0317	to provide professional engineering modeling svcs for the Lake Thunderbird PLOT (Predictive Lake Optimization Tool)
<b>Sewer Maintenance Fund</b>					
322-29000	32193338-46101	623,000.00	3/28/2023	24 WW0178	repairs to sewer stream crossing from Chautauqua to Jenkins S. of Hwy 9
<b>Sanitation Fund</b>					

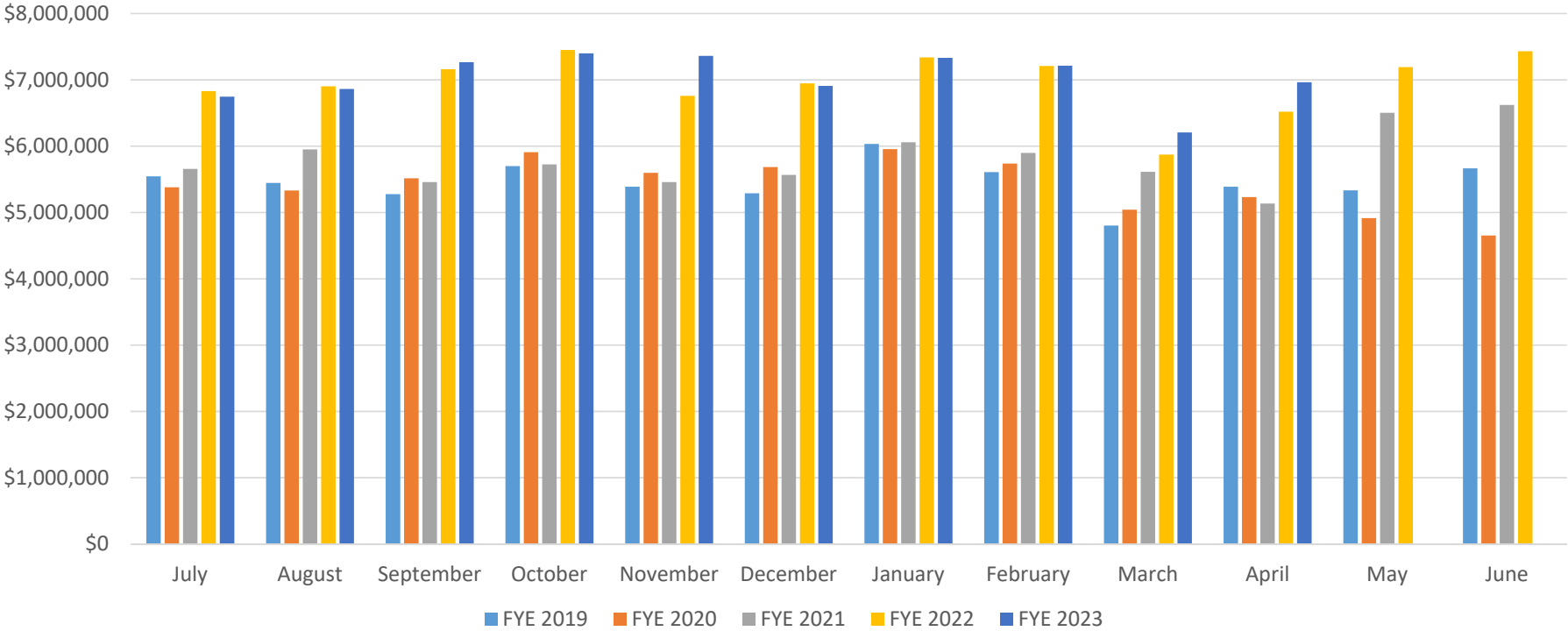
33-29000	33955161-45008	1,560,000.00	2/14/2023	11	to purchase 3 side load trucks
<b>Risk Management Fund</b>					
43-29000	10550223-43212	8,033.27	7/12/2022	16	reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	10550223-43213	8,985.20	7/12/2022	16	reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	10660270-43135	7,000.00	7/12/2022	18	payment of expenses incurred for the care of animals seized by the Norman Animal Welfare Division
43-29000	43330104-44403	58,000.00	11/8/2022	8	to help fund insurance coverage for CON's bldgs & contents with Affiliated FM
439-365264	10550223-43212	46,201.92	1/10/2023	18	reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
439-365264	10550223-43213	2,846.07	1/10/2023	18	reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
<b>Capital Fund Balance</b>					
50-29000	50193365-46101	32,821.05	7/26/2022	19 BG0252	increased contract amt for addt'n of air blenders to HVAC system for Parks maintenance facility
50-29000	22550070-45007	1,428,077.00	8/23/2022	8	purchase 3 CNG transit buses-upfront grant amount until reimb is received from fed govt.
50-29000	22550070-45007	894,963.00	9/27/2022	16	to upfront the FTA grant until funds received from Fed Gov as reimb for purchase of two CNG transit buses.
50-29000	50594019-46101	536,000.00	11/22/2022	25 BP0418	to continue the Porter Avenue & Acres Streetscape project
50-29000	50594019-46101	4,172,138.00	11/22/2022	23 BP0424	proceeds from 2019 Transportation Go bonds to fund the Gray Street two-way conversion project
50-29000	50594019-46101	3,979,477.00	11/22/2022	23 BP0419	proceeds from 2019 Transportation Go bonds to fund the James Garner-Acres to Duffy project
50-29000	50594019-46201	80,400.00	1/10/2023	7 BP0455	increased contract amt with Olsson, Inc. to provide continued 2019 bond prog mgmt thru 12-31-25
50-29000	50593388-46201	44,000.00	1/10/2023	8 BG0165	increased contract amt with ADG for addtl design svc on Fleet Mnt Facilities on North Base
50-29000	50590078-46201	49,207.50	1/24/2023	8 BG0260	addtl design services for North Base Phase Two Vehicle Wash Facility
50-29000	50196644-46101	3,307,325.00	1/24/2023	9 BP0045	for construction of Norman Municipal Court portion of municipal complex renovation
50-29000	50593379-46101	143,098.91	2/14/2023	18 BG-0254	for transit center remodel project
50-29000	29970231-45199	114,163.79	2/14/2023	21	to purchase 53 new golf carts
50-29000	50590079-46101	34,437.73	3/28/2023	23 TR0051	to help fund CON's share of 12th Ave/High Meadows Intersection project
<b>Norman Forward Fund</b>					
51-29000	51594405-46101	2,281,034.00	11/22/2022	26 NFP109	savings from Central Library Norman Forward project appropriated to James Garner Ave-Acres to Flood project
519-363373	51798830-46101	100,000.00	1/24/2023	6 NFP104	donation from Norman Park Foundation for Bentley Park in Bellatona Neighborhood addt'n
51-29000	51590405-46101	12,500.00	2/28/2023	12 NFP120-DESIGN2	addtl design & const admin svcs relating to Griffin Park & Robinson St. widening & signalization
51-29000	51504405-46101	610,000.00	2/28/2023	19 NFP120-CONST2	increased contract amt for Griffin Park & Robinson St. widening & signalization

# Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2023





# Norman Unrestricted Sales Tax, FYE 2019-2023



City Comparison for Sales Tax collections - July 2022

City	Change from July 2021	Year-to-date % Change
Norman	-1.25%	-1.25%
OKC	8.85%	8.85%
Moore	16.01%	16.01%
Edmond	3.50%	3.50%
Midwest City	5.10%	5.10%
Tulsa	7.55%	7.55%
Lawton	2.54%	2.54%
State of OK	11.64%	11.64%

City Comparison for Sales Tax collections - January 2023

City	Change from Jan 2022	Year-to-date % Change
Norman	-0.09%	0.98%
OKC	-0.42%	8.09%
Moore	-0.92%	7.57%
Edmond	6.29%	8.28%
Midwest City	3.64%	7.99%
Tulsa	2.12%	6.30%
Lawton	0.32%	1.41%
State of OK	6.72%	8.89%

City Comparison for Sales Tax collections - August 2022

City	Change from Aug 2021	Year-to-date % Change
Norman	-0.61%	-0.92%
OKC	7.69%	8.26%
Moore	11.05%	13.49%
Edmond	9.71%	6.58%
Midwest City	3.67%	4.38%
Tulsa	7.86%	7.71%
Lawton	2.10%	2.32%
State of OK	9.14%	10.36%

City Comparison for Sales Tax collections - February 2023

City	Change from Feb 2022	Year-to-date % Change
Norman	0.06%	0.87%
OKC	0.02%	7.01%
Moore	-0.65%	6.44%
Edmond	1.47%	7.38%
Midwest City	2.13%	7.19%
Tulsa	3.80%	5.97%
Lawton	-3.03%	0.82%
State of OK	5.04%	8.38%

City Comparison for Sales Tax collections - September 2022

City	Change from Sep 2021	Year-to-date % Change
Norman	1.49%	-0.10%
OKC	10.46%	9.00%
Moore	12.39%	13.12%
Edmond	17.70%	10.30%
Midwest City	23.29%	10.70%
Tulsa	4.04%	6.48%
Lawton	1.51%	2.05%
State of OK	6.98%	9.22%

City Comparison for Sales Tax collections - March 2023

City	Change from Mar 2022	Year-to-date % Change
Norman	5.70%	1.32%
OKC	15.54%	7.83%
Moore	16.88%	7.40%
Edmond	7.35%	7.38%
Midwest City	10.25%	7.48%
Tulsa	12.37%	6.59%
Lawton	-10.32%	-0.45%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - October 2022

City	Change from Oct 2021	Year-to-date % Change
Norman	-0.68%	-0.25%
OKC	10.89%	9.47%
Moore	5.30%	11.09%
Edmond	9.37%	10.07%
Midwest City	8.55%	10.16%
Tulsa	9.36%	7.20%
Lawton	2.11%	2.06%
State of OK	8.80%	9.12%

City Comparison for Sales Tax collections - April 2023

City	Change from Apr 2022	Year-to-date % Change
Norman	6.82%	1.84%
OKC	6.20%	7.67%
Moore	3.96%	7.07%
Edmond	4.17%	7.07%
Midwest City	2.22%	6.95%
Tulsa	1.93%	6.13%
Lawton	4.28%	0.00%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - November 2022

City	Change from Nov 2021	Year-to-date % Change
Norman	8.89%	1.51%
OKC	7.45%	9.07%
Moore	6.96%	10.28%
Edmond	4.37%	8.95%
Midwest City	5.38%	9.23%
Tulsa	6.03%	6.97%
Lawton	3.24%	2.29%
State of OK	8.90%	9.08%

City Comparison for Sales Tax collections - May 2023

City	Change from May 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - December 2022

City	Change from Dec 2021	Year-to-date % Change
Norman	-0.54%	1.17%
OKC	12.40%	9.62%
Moore	3.68%	9.14%
Edmond	7.08%	8.63%
Midwest City	6.39%	8.76%
Tulsa	7.47%	7.05%
Lawton	-1.86%	1.59%
State of OK	10.25%	9.27%

City Comparison for Sales Tax collections - June 2023

City	Change from June 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		