



CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Executive Conference Room, 201 West Gray, Norman,
OK 73069
Thursday, January 18, 2024 at 4:00 PM

AGENDA

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5446, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

1. DISCUSSION REGARDING THE MID-YEAR BUDGET REVIEW.
2. DISCUSSION REGARDING CITY FEES - REVIEW/COMPARISON.
3. INTERNAL AUDIT PROGRAMS STATUS.
4. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS.

ADJOURNMENT

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	55,179,654	27,073,897	4,579,798	27,765,554	2.55%	27,958,822	-0.69%
Use Tax	12,480,000	6,116,348	1,226,641	6,159,661	0.71%	5,529,450	11.40%
Franchise Taxes/Fees	7,153,746	3,417,051	243,384	4,067,408	19.03%	4,324,810	-5.95%
Licenses and Permits	1,003,916	366,489	41,778	403,524	10.11%	425,916	-5.26%
Shared (Other) Taxes	2,471,999	1,236,000	199,126	1,028,730	-16.77%	1,089,520	-5.58%
Fines and Forfeitures	1,173,645	586,823	77,025	690,059	17.59%	484,984	42.28%
Investment/Interest Income	193,214	96,607	54,153	280,579	190.43%	88,919	215.55%
TOTAL: General Fund (Major)	79,656,174	38,893,214	6,421,906	40,395,516	3.86%	39,902,421	1.24%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	17,169,150	8,424,043	1,393,852	8,450,386	0.31%	8,509,207	-0.69%
Investment/Interest Income	700,000	350,000	236,577	1,399,353	299.82%	231,911	503.40%
TOTAL: Capital Fund (Major)	17,869,150	8,774,043	1,630,429	9,849,739	12.26%	8,741,118	12.68%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	12,675,272	6,219,122	995,608	6,035,990	-2.94%	6,078,005	-0.69%
Use Tax	1,890,533	928,100	204,440	1,026,610	10.61%	921,575	11.40%
Investment/Interest Income	15,000	7,500	26,919	213,870	2751.60%	373,475	-42.74%
TOTAL: Capital Fund (Major)	14,580,805	7,154,723	1,226,967	7,276,470	1.70%	7,373,055	-1.31%

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Hotel/Motel Room Tax	3,439,166	1,719,583	192,607	1,551,286	-9.79%	1,052,319	47.42%
Investment/Interest Income	2,500	1,250	2,729	15,409	1132.70%	6,451	138.84%
TOTAL: Room Tax Fund	3,441,666	1,720,833	195,336	1,566,695	-8.96%	1,058,771	47.97%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Golf Green	585,000	294,391	34,815	276,833	-5.96%	290,596	-4.74%
Golf Driving Range	145,000	67,330	6,443	65,272	-3.06%	71,424	-8.61%
Golf Carts	333,000	173,289	16,741	145,605	-15.98%	156,077	-6.71%
Swimming Pool	805,000	343,894	980	238,427	-30.67%	228,212	4.48%
TOTAL: Westwood Fund (Major)	1,868,000	878,903	58,979	726,137	-17.38%	746,310	-2.70%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	18,689,024	10,995,669	1,459,335	11,385,815	3.55%	12,131,859	-6.15%
User Fees-Commercial	3,079,905	1,539,953	298,161	1,946,396	26.39%	1,641,706	18.56%
User Fees-Industrial	354,731	177,366	24,519	152,975	-13.75%	106,211	44.03%
User Fees-Institutional	983,064	491,532	157,940	700,350	42.48%	(215,461)	-425.05%
Connection Fees	832,320	416,160	71,502	355,342	-14.61%	343,930	3.32%
Capital Improvement Charges	1,421,791	710,896	124,488	786,348	10.61%	1,142,172	-31.15%
Investment/Interest Income	120,000	60,000	147,158	728,441	1114.07%	258,813	181.45%
TOTAL: Water Fund (Major)	25,480,835	14,391,574	2,283,103	16,055,667	11.56%	15,409,230	4.20%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,249,163	4,124,582	708,858	4,230,208	2.56%	4,253,003	-0.54%
User Fees-Commercial	1,437,666	718,833	202,489	1,334,755	85.68%	950,400	40.44%
User Fees-Industrial	177,414	88,707	9,341	61,010	-31.22%	65,585	-6.98%
User Fees-Institutional	1,076,897	538,449	4,773	87,820	-83.69%	425,233	-79.35%
Capital Improvement Charges	849,216	424,608	73,714	479,616	12.96%	180,797	165.28%
Investment/Interest Income	50,000	25,000	24,009	135,261	441.04%	54,896	146.39%
TOTAL: Water Reclamation Fund (Major)	11,840,356	5,920,178	1,023,183	6,328,671	6.90%	5,929,915	6.72%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sewer Maintenance Fee	3,123,871	1,553,457	269,989	1,630,058	4.93%	1,614,118	0.99%
TOTAL: Sewer Maintenance Fund (Major)	3,123,871	1,553,457	269,989	1,630,058	4.93%	1,614,118	0.99%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
WW Excise Tax (Residential)	1,100,000	531,450	89,406	466,328	-12.25%	388,538	20.02%
WW Excise Tax (Commercial)	300,000	150,000	1,690	56,858	-62.09%	102,389	-44.47%
TOTAL: New Development Excise Fund (Major)	1,400,000	681,450	91,096	523,186	-23.22%	490,927	6.57%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,472,890	4,236,445	645,556	3,872,895	-8.58%	3,832,882	1.04%
User Fees-Commercial	3,873,667	1,936,834	414,636	2,389,932	23.39%	2,238,098	6.78%
User Fees-Industrial	176,198	88,099	-	-	-100.00%	-	0.00%
User Fees-Institutional	512,551	256,276	-	159,545	-37.74%	165,052	-3.34%
User Fees-Transfer Station	631,889	315,945	115,555	706,187	123.52%	709,225	-0.43%
User Fees - Recycling	1,302,696	651,348	103,260	621,935	-4.52%	615,842	0.99%
Recycled Material Sales	230,883	115,442	273	10,750	-90.69%	65,932	-83.69%
Investment/Interest Income	300,000	150,000	37,106	204,749	36.50%	97,855	109.24%
TOTAL: Sanitation Fund (Major)	15,500,774	7,750,387	1,316,386	7,965,993	2.78%	7,724,886	3.12%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2024 - AS OF DECEMBER 31, 2023**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
General Fund	114,130,418	57,065,209	8,460,316	52,679,375	-7.69%	47,378,457	11.19%
Capital Fund	88,820,378	44,410,189	2,889,970	17,551,402	-60.48%	18,743,698	-6.36%
Norman Forward Fund	33,395,088	16,697,544	1,409,483	16,675,170	-0.13%	31,143,791	-46.46%
Westwood Fund	2,788,998	1,394,499	125,402	1,588,136	13.89%	1,369,767	15.94%
Water Fund	74,347,099	37,173,549	1,575,559	10,142,042	-72.72%	10,752,292	-5.68%
Water Reclamation Fund	42,551,514	21,275,757	940,179	6,943,432	-67.36%	5,746,541	20.83%
Sanitation Fund	24,689,496	12,344,748	1,532,682	8,960,110	-27.42%	9,021,230	-0.68%
(Adjusted Budget)							

* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

GENERAL FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	17,897,817	17,897,817	\$ 19,490,025	
REVENUES:				
Revenue	98,217,362	98,219,332	45,859,893	
Transfers In	6,840,524	6,840,054	3,423,637	
Total Revenue	105,057,886	105,059,386	49,283,530	
EXPENDITURES:				
Salary / Benefits	69,197,181	69,161,301	35,247,908	33,913,393
Supplies / Materials	7,768,261	8,634,242	3,210,751	4,876,801
Services / Maintenance	15,461,692	17,170,598	7,293,994	8,034,473
Internal Services	5,225,053	5,225,053	2,460,296	2,764,757
Capital Equipment	7,867,471	11,588,503	4,149,367	3,739,923
Capital Project	-	250,000	9,211	240,789
Transfers Out	2,100,721	2,100,721	307,847	1,792,874
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	106,820,379	113,330,418	52,679,374	55,363,010
Net Difference	(1,762,493)	(8,271,032)	(3,395,844)	
Ending Fund Balance	\$ 16,135,324	\$ 9,626,785	\$ 16,094,181	

RAINY DAY FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month
Beginning Fund Balance	\$ 4,484,630	\$ 4,484,630	\$ 4,517,988
REVENUES:			
Revenue	50,000	50,000	82,760
Transfers In	-	-	-
Total Revenue	50,000	50,000	82,760
EXPENDITURES:			
Transfers Out	-	-	-
Total Expenditures	-	-	-
Net Difference	50,000	50,000	82,760
Ending Fund Balance	\$ 4,534,630	\$ 4,534,630	\$ 4,600,748
Rainy Day Target - 4%			3,918,929

PUBLIC SAFETY SALES TAX FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 2,215,026	\$ 2,215,026	\$ 7,763,338	
REVENUES:				
Revenue	15,277,678	15,277,678	7,201,471	
Transfers In	-	-	-	
Total Revenue	<u>15,277,678</u>	<u>15,277,678</u>	<u>7,201,471</u>	
EXPENDITURES:				
Salary / Benefits	10,688,556	11,154,630	5,102,034	6,052,596
Supplies / Materials	613,719	762,244	366,203	375,009
Services / Maintenance	372,018	412,254	139,239	235,102
Internal Services	667,931	672,245	298,546	373,699
Capital Equipment	2,423,714	5,254,560	1,774,446	2,039,607
Capital Project	-	4,317,126	2,552,255	-
Debt Service	2,381,075	2,381,075	1,191,059	1,190,016
Transfers Out	-	-	-	-
Total Expenditures	<u>17,147,013</u>	<u>24,954,134</u>	<u>11,423,782</u>	<u>10,266,029</u>
Net Difference	<u>(1,869,335)</u>	<u>(9,676,456)</u>	<u>(4,222,311)</u>	
Ending Fund Balance	<u>\$ 345,691</u>	<u>\$ (7,461,430)</u>	<u>\$ 3,541,027</u>	

ROOM TAX FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 529,926	\$ 529,926	\$ 1,028,971	
REVENUES:				
Revenue	3,441,666	3,441,666	1,719,832	
Transfers In	-	-	-	
Total Revenue	<u>3,441,666</u>	<u>3,441,666</u>	<u>1,719,832</u>	
EXPENDITURES:				
Services / Maintenance	2,784,000	2,784,000	1,765,562	-
Internal Services	137,667	137,667	47,988	89,679
Capital Projects	175,000	183,249	-	183,211
Debt Service	429,578	429,578	213,310	216,268
Transfers Out	-	-	-	-
Total Expenditures	<u>3,526,245</u>	<u>3,534,494</u>	<u>2,026,860</u>	<u>489,158</u>
Net Difference	<u>(84,579)</u>	<u>(92,828)</u>	<u>(307,028)</u>	
Ending Fund Balance	<u>\$ 445,347</u>	<u>\$ 437,098</u>	<u>\$ 721,943</u>	

WESTWOOD FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 30,847	\$ 30,847	\$ 193,674	
REVENUES:				
Revenue	2,561,781	2,561,781	1,181,901	
Transfers In	204,289	204,289	55,449	
Total Revenue	<u>2,766,070</u>	<u>2,766,070</u>	<u>1,237,350</u>	
EXPENDITURES:				
Salary / Benefits	1,606,235	1,606,235	1,008,189	598,046
Supplies / Materials	612,892	619,558	266,465	332,353
Services / Maintenance	259,783	301,768	214,355	29,257
Internal Services	77,775	77,775	45,911	31,864
Capital Equipment	125,897	125,897	51,073	25,392
Capital Projects	-	57,765	2,142	55,359
Employee Turnover Savin	(36,718)	(36,718)		
Supplies/Materials/Svs/Ma	(36,718)	(36,718)		
Total Expenditures	<u>2,609,146</u>	<u>2,715,562</u>	<u>1,588,135</u>	<u>1,072,271</u>
Net Difference	<u>156,924</u>	<u>50,508</u>	<u>(350,785)</u>	
Ending Fund Balance	<u>\$ 187,771</u>	<u>\$ 81,355</u>	<u>\$ (157,111)</u>	

WATER FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,694,259	\$ 4,694,259	\$ 49,373,934	
REVENUES:				
Revenue	24,902,936	27,902,936	17,039,653	
Transfers In	-	-	-	
Total Revenue	<u>24,902,936</u>	<u>27,902,936</u>	<u>17,039,653</u>	
EXPENDITURES:				
Salary / Benefits	5,069,774	5,088,774	2,677,056	2,411,718
Supplies / Materials	3,352,012	3,484,305	1,742,585	838,625
Services / Maintenance	3,374,667	3,403,799	1,211,157	2,023,715
Internal Services	401,240	401,240	202,786	198,454
Cost Allocation	2,187,651	2,187,651	696,110	1,491,541
Capital Equipment	351,175	416,983	86,242	69,262
Capital Projects	8,112,000	52,626,326	1,881,000	45,284,246
Debt Service	5,611,585	5,611,585	1,006,435	4,605,150
Transfers Out	1,126,436	1,126,436	563,218	563,218
Employee Turnover Savings	(76,047)	(76,047)		
Total Expenditures	<u>29,510,493</u>	<u>74,271,052</u>	<u>10,066,589</u>	<u>57,485,929</u>
Net Difference	<u>(4,607,557)</u>	<u>(46,368,116)</u>	<u>6,973,064</u>	
Ending Fund Balance	<u>\$ 86,702</u>	<u>\$ (41,673,857)</u>	<u>\$ 56,346,998</u>	

WATER RECLAMATION FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 403,589	\$ 403,589	\$ 7,309,707	
REVENUES:				
Revenue	12,672,855	12,672,855	6,660,117	
Transfers In	-	-	-	
Total Revenue	12,672,855	12,672,855	6,660,117	
EXPENDITURES:				
Salary / Benefits	3,847,024	3,847,024	1,942,678	1,904,346
Supplies / Materials	745,728	777,825	290,969	443,014
Services / Maintenance	1,600,367	1,698,311	602,589	944,520
Internal Services	300,811	300,811	159,366	141,445
Cost Allocation	2,205,987	2,205,987	684,784	1,521,203
Capital Equipment	68,500	204,669	97,787	11,439
Capital Projects	1,325,000	7,300,124	1,161,817	4,732,163
Debt Service	2,257,294	2,257,294	110,288	2,147,006
Transfers Out	615,334	615,334	307,667	307,667
Employee Turnover Savings	(57,705)	(57,705)		
Total Expenditures	12,908,340	19,149,674	5,357,945	12,152,803
Net Difference	(235,485)	(6,476,819)	1,302,172	
Ending Fund Balance	\$ 168,104	\$ (6,073,230)	\$ 8,611,879	

SEWER MAINTENANCE FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,886,283	\$ 1,886,283	\$ 16,765,457	
REVENUES:				
Revenue	3,123,871	3,123,871	1,930,939	
Transfers In	-	-	-	
Total Revenue	<u>3,123,871</u>	<u>3,123,871</u>	<u>1,930,939</u>	
EXPENDITURES:				
Salary / Benefits	91,883	91,883	30,701	61,182
Supplies / Materials	3,082	3,082	1,650	1,432
Services / Maintenance	4,725	4,725	741	3,984
Internal Services	1,031	1,031	-	1,031
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	2,800,000	16,442,767	1,261,311	9,385,335
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>2,900,721</u>	<u>16,543,488</u>	<u>1,294,403</u>	<u>9,452,964</u>
Net Difference	<u>223,150</u>	<u>(13,419,617)</u>	<u>636,536</u>	
Ending Fund Balance	<u>\$ 2,109,433</u>	<u>\$ (11,533,334)</u>	<u>\$ 17,401,993</u>	

NEW DEVELOPMENT EXCISE FUND:**As of December 31, 2023**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,568,028	\$ 4,568,028	\$ 5,723,289	
REVENUES:				
Revenue	1,470,000	1,470,000	616,024	
Transfers In	-	-	-	
Total Revenue	1,470,000	1,470,000	616,024	
EXPENDITURES:				
Services / Maintenance	-	-	-	-
Capital Projects	2,000,000	4,897,505	122,597	4,774,908
Debt Service	1,903,141	1,903,141	110,618	1,792,523
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Total Expenditures	3,903,141	6,800,646	233,215	6,567,431
Net Difference	(2,433,141)	(5,330,646)	382,809	
Ending Fund Balance	\$ 2,134,887	\$ (762,618)	\$ 6,106,098	

SANITATION FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 6,386,020	\$ 6,386,020	\$ 12,675,597	
REVENUES:				
Revenue	16,645,823	16,645,823	8,875,785	
Transfers In	-	-	-	
Total Revenue	<u>16,645,823</u>	<u>16,645,823</u>	<u>8,875,785</u>	
EXPENDITURES:				
Salary / Benefits	4,886,633	4,886,633	2,795,974	2,090,659
Supplies / Materials	1,449,065	1,456,454	616,885	836,658
Services / Maintenance	4,922,470	4,927,412	2,005,710	2,916,766
Internal Services	1,191,946	1,191,946	443,421	748,525
Cost Allocation	2,116,952	2,116,952	679,039	1,437,913
Capital Equipment	3,479,713	7,088,121	2,273,955	2,242,707
Capital Projects	850,000	3,021,978	83,667	2,827,295
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>18,896,779</u>	<u>24,689,496</u>	<u>8,898,651</u>	<u>13,100,523</u>
Net Difference	<u>(2,250,956)</u>	<u>(8,043,673)</u>	<u>(22,866)</u>	
Ending Fund Balance	<u>\$ 4,135,064</u>	<u>\$ (1,657,653)</u>	<u>\$ 12,652,731</u>	

CAPITAL FUND:
As of December 31, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
	\$ 25,614,314	\$ 25,614,314	\$ 87,815,209	
REVENUES:				
Revenue	17,869,150	17,869,150	9,864,371	
Transfers In	1,391,635	1,391,635	-	
Total Revenue	19,260,785	19,260,785	9,864,371	
EXPENDITURES:				
Salary / Benefits	1,418,610	1,418,610	798,180	620,430
Supplies / Materials	-	-	-	-
Services / Maintenance	16,499	16,499	1,236	15,263
Internal Services	378	378	252	126
Capital Equipment	-	-	-	-
Capital Projects	22,514,475	82,516,545	14,353,408	56,902,220
Debt Service	-	71,693	-	71,693
Transfers Out	4,796,653	4,796,653	2,398,326	2,398,327
Total Expenditures	28,746,615	88,820,378	17,551,402	60,008,059
Net Difference	(9,485,830)	(69,559,593)	(7,687,031)	
Ending Fund Balance	\$ 16,128,484	\$ (43,945,279)	\$ 80,128,178	

NORMAN FORWARD SALES TAX FUND:**As of December 31, 2023**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
	\$ 610,037	\$ 610,037	\$ 18,486,015	
REVENUES:				
Revenue	17,259,100	17,259,100	7,314,090	
Transfers In	-	-	-	
Total Revenue	17,259,100	17,259,100	7,314,090	
EXPENDITURES:				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	78,389	76,150	-
Internal Services	-	-	-	-
Capital Projects	5,042,767	23,304,789	11,585,181	5,120,063
Debt Service	9,598,911	9,598,911	4,807,340	4,791,571
Transfers Out	412,998	412,998	206,499	206,499
Total Expenditures	15,054,676	33,395,087	16,675,170	10,118,133
Net Difference	2,204,424	(16,135,987)	(9,361,080)	
Ending Fund Balance	\$ 2,814,461	\$ (15,525,950)	\$ 9,124,935	

Appropriations from Fund Balance FY24

Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
General Fund						
109-363373	10660270-45199	15,000.00	10/24/2023	25		to purchase a medical/veterinary X-ray machine for Animal Welfare
10-29000	15661313-42001	403,287.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-42110	62,787.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44604	2,229.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-45116	70,032.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44226	4,200.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-43801	5,883.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-43802	3,063.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44801	3,750.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-44824	564.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	15661313-45002	345,200.00	11/14/2023	45		to fund expansion of the school resource officer program
10-29000	10660322-45002	82,800.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	15,300.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	50,934.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	33,800.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10660322-45002	15,583.00	11/28/2023	14		appropriate funds from auction proceeds to fund replacements of vehicles & equip
10-29000	10550221-43199	4,071.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
10-29000	10550222-43199	4,071.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
10-29000	10550221-44299	3,375.00	11/28/2023	15		to replace roadside guardrail, fencing & other misc assets damaged in traffic collisions
106-363376	10660322-43136	1,500.00	12/12/2023	11		donation from Cavins Const for supplies for annual Chili Supper Benefit
106-363376	10660322-44769	1,500.00	12/12/2023	11		donation from Cavins Const for supplies for annual Chili Supper Benefit
10-29000	10770430-44799	43,056.00	12/12/2023	15		to provide custodial services for Adult Wellness Center
109-364229	10770370-43699	125,000.00	12/12/2023	21		pmt from NextEra Energy Transmission for damages to vegetation to be used to purchase trees for other parts of CON
Special Grants Fund						
22-29000	22440146-44009	13,225.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44604	2,700.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44821	800.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22660117-44604	28,704.00	11/28/2023	17	GP0038-SERVICE	JAG grant for NPD for advanced specialty training and associated travel
22-29000	22660117-44754	19,125.00	11/28/2023	17	GP0038-SERVICE	JAG grant for NPD for advanced specialty training and associated travel
22-29000	22660117-45301	4,404.00	11/28/2023	17	GP0038-CAPITAL	JAG grant for NPD for advanced specialty training and associated travel
Public Transportation & Parking Fund						
279-364238	27550277-44766	121,130.20	8/8/2023	9		expansion of microtransit pilot program
275-331380	27550277-44766	207,400.00	12/12/2023	18		ODOT Public Transit Revolving Fund agreement-to maintain & improve Norman's mass trans system

Westwood Park Fund

29-29000	29970133-44299	32,778.00	7/11/2023	39		Emergency leak repair at WW Family Aquatic Center
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Water Fund

31-29000	31993388-46201	480,000.00	7/25/2023	22	WA0385	design component of Water Hydraulic Modeling portion of City of Norman Master Plan
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31-29000	31996683-46101	1,700,000.00	8/8/2023	10	WA0352-CONST	Southlake Waterline Replacement Project
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Risk Management Fund

43-29000	43330104-44798	210,081.08	8/8/2023	5		Repairs and remediation of Fire Training Center
43-29000	10550223-43212	55,023.22	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	10550223-43213	1,122.94	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	43330104-44403	144,000.00	11/28/2023	8		to cover insurance premium with Affiliated FM for bldg & contents insurance
439-365264	43330104-44798	15,261.33	12/12/2023	26		reimbursements from insurance companies to be used for repairs to City police dept vehicles

Capital Fund Balance

50-29000	50593393-46101	150,000.00	7/25/2023	15	BP0574	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Hall Park
50-29000	50593393-46101	88,325.00	7/25/2023	15	BP0567	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Colonial Estates
50-29000	50593393-46101	5,280.00	7/25/2023	16	BP0571	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Edgemere Addition
50-29000	50593399-46101	46,990.51	8/22/2023	25	BP0605	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	27,729.54	8/22/2023	25	BP0606	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	93,441.65	8/22/2023	25	BP0607	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	11,059.56	8/22/2023	25	BP0608	Asphalt Preventive Maintenance program FY24
50-29000	50930149-47001	71,692.50	8/22/2023	29		To purchase fitness equipment for the Adult Wellness & Education Center
50-29000	50593379-46101	36,421.00	11/14/2023	22	BG0085-CONST2	to help fund the installation of 54 bus stops
50-29000	50596688-46101	578,549.00	11/28/2023	16	BG0087-CONST	pay ODOT invoice for local share of the Traffic Management Center const & equip

Norman Forward Fund

51-29000	51793365-46101	37,609.76	10/14/2023	29	NFP111	to cover costs associated with const of Fire Circulation Drive at Senior Wellness Center
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Community Park Development Fund

52-29000	52790074-46101	43,967.00	8/8/2023	14	PC0019-CONST	Sutton Wilderness park trail upgrade & parking lot addition
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Center City TIF Fund

58-29000	58593388-46201	118,600.00	11/28/2023	13	BG0089-DESIGN	for design of Center City streetscapes, updated infrastructure report and planning guide
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SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
FYE 2024 - AS OF DECEMBER 31, 2023

Item 4.

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
City Council				
<i>Salaries & Benefits</i>	144,180	72,090	25,335	-64.86%
<i>Supplies & Materials</i>	19,440	9,720	3,278	-66.28%
<i>Services & Maintenance</i>	1,355,224	677,612	393,070	-41.99%
<i>Internal Services</i>	26,618	13,309	9,490	-28.69%
<i>Capital Equipment</i>	3,681	1,841	2,005	8.94%
Total	1,549,143	774,572	433,178	-44.08%
City Manager				
<i>Salaries & Benefits</i>	1,556,582	778,291	755,853	-2.88%
<i>Supplies & Materials</i>	178,676	89,338	34,263	-61.65%
<i>Services & Maintenance</i>	1,551,673	775,837	620,595	-20.01%
<i>Internal Services</i>	94,395	47,198	33,187	-29.68%
<i>Capital Equipment</i>	511,536	255,768	357,549	39.79%
Total	3,892,862	1,946,431	1,801,447	-7.45%
City Clerk				
<i>Salaries & Benefits</i>	598,081	299,041	297,822	-0.41%
<i>Supplies & Materials</i>	4,228	2,114	1,945	-7.98%
<i>Services & Maintenance</i>	794,977	397,489	287,021	-27.79%
<i>Internal Services</i>	161,271	80,636	88,318	9.53%
<i>Capital Equipment</i>	2,000	1,000	-	-100.00%
Total	1,560,557	780,279	675,107	-13.48%
Municipal Court				
<i>Salaries & Benefits</i>	1,196,971	598,486	616,435	3.00%
<i>Supplies & Materials</i>	20,113	10,057	4,190	-58.33%
<i>Services & Maintenance</i>	56,916	28,458	16,665	-41.44%
<i>Internal Services</i>	45,375	22,688	21,136	-6.84%
<i>Capital Equipment</i>	-	-	-	0.00%
Total	1,319,375	659,688	658,427	-0.19%
Legal				
<i>Salaries & Benefits</i>	1,274,521	637,261	621,513	-2.47%
<i>Supplies & Materials</i>	11,498	5,749	5,950	3.50%
<i>Services & Maintenance</i>	295,177	147,589	127,064	-13.91%
<i>Internal Services</i>	39,210	19,605	15,149	-22.73%
<i>Capital Equipment</i>	5,650	2,825	2,098	-25.75%
Total	1,626,056	813,028	771,773	-5.07%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
I.T.				
<i>Salaries & Benefits</i>	2,233,213	1,116,607	1,120,202	0.32%
<i>Supplies & Materials</i>	63,335	31,668	29,551	-6.68%
<i>Services & Maintenance</i>	1,888,034	944,017	1,301,870	37.91%
<i>Internal Services</i>	36,189	18,095	16,596	-8.28%
<i>Capital Equipment</i>	593,786	296,893	377,017	26.99%
Total	4,814,557	2,407,279	2,845,236	18.19%
Finance				
<i>Salaries & Benefits</i>	2,087,071	1,043,536	1,084,854	3.96%
<i>Supplies & Materials</i>	29,920	14,960	23,097	54.39%
<i>Services & Maintenance</i>	1,153,121	576,561	535,187	-7.18%
<i>Internal Services</i>	382,674	191,337	117,793	-38.44%
<i>Capital Equipment</i>	8,855	4,428	-	-100.00%
Total	3,661,641	1,830,821	1,760,931	-3.82%
Human Resources				
<i>Salaries & Benefits</i>	988,859	494,430	422,937	-14.46%
<i>Supplies & Materials</i>	56,483	28,242	14,974	-46.98%
<i>Services & Maintenance</i>	466,042	233,021	101,615	-56.39%
<i>Internal Services</i>	58,064	29,032	29,590	1.92%
<i>Capital Equipment</i>	29,877	14,939	-	-100.00%
Total	1,599,325	799,663	569,116	-28.83%
Planning				
<i>Salaries & Benefits</i>	3,761,840	1,880,920	1,892,059	0.59%
<i>Supplies & Materials</i>	50,841	25,421	21,462	-15.57%
<i>Services & Maintenance</i>	466,047	233,024	150,347	-35.48%
<i>Internal Services</i>	208,155	104,078	85,142	-18.19%
<i>Capital Equipment</i>	23,500	11,750	-	-100.00%
Total	4,510,383	2,255,192	2,149,009	-4.71%
Public Works				
<i>Salaries & Benefits</i>	9,959,791	4,979,896	4,819,487	-3.22%
<i>Supplies & Materials</i>	5,471,643	2,735,822	1,966,341	-28.13%
<i>Services & Maintenance</i>	3,919,984	1,959,992	1,241,060	-36.68%
<i>Internal Services</i>	1,234,048	617,024	556,220	-9.85%
<i>Capital Equipment</i>	4,124,808	2,062,404	1,830,206	-11.26%
Total	24,710,274	12,355,137	10,413,314	-15.72%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
Police				
<i>Salaries & Benefits</i>	22,673,909	11,336,955	12,051,791	6.31%
<i>Supplies & Materials</i>	1,312,350	656,175	573,223	-12.64%
<i>Services & Maintenance</i>	2,401,176	1,200,588	1,033,221	-13.94%
<i>Internal Services</i>	1,512,558	756,279	709,120	-6.24%
<i>Capital Equipment</i>	2,416,893	1,208,447	731,195	-39.49%
Total	30,316,886	15,158,443	15,098,550	-0.40%
Fire				
<i>Salaries & Benefits</i>	17,468,042	8,734,021	8,869,415	1.55%
<i>Supplies & Materials</i>	466,041	233,021	135,118	-42.01%
<i>Services & Maintenance</i>	549,497	274,749	234,698	-14.58%
<i>Internal Services</i>	923,599	461,800	463,779	0.43%
<i>Capital Equipment</i>	2,181,412	1,090,706	146,880	-86.53%
Total	21,588,591	10,794,296	9,849,891	-8.75%
Parks & Recreation**				
<i>Salaries & Benefits</i>	5,218,241	2,609,121	2,670,206	2.34%
<i>Supplies & Materials</i>	949,674	474,837	397,359	-16.32%
<i>Services & Maintenance</i>	2,272,728	1,136,364	1,251,581	10.14%
<i>Internal Services</i>	502,897	251,449	314,777	25.19%
<i>Capital Equipment</i>	1,936,506	968,253	711,628	-26.50%
Total	10,880,046	5,440,023	5,345,551	-1.74%
General Fund				
<i>Salaries & Benefits</i>	69,161,301	34,580,651	35,247,908	1.93%
<i>Supplies & Materials</i>	8,634,242	4,317,121	3,210,751	-25.63%
<i>Services & Maintenance</i>	17,170,596	8,585,298	7,293,994	-15.04%
<i>Internal Services</i>	5,225,053	2,612,527	2,460,296	-5.83%
<i>Interfund Transfers</i>	2,100,721	1,050,361	307,847	-70.69%
<i>Capital Equipment</i>	11,838,504	5,919,252	4,158,578	-29.74%
Total	114,130,417	57,065,209	52,679,375	-7.69%

* Based on proportion of the fiscal year elapsed.

** Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

Expenses do not include encumbrances

City Comparison for Sales Tax collections - July 2023

City	Change from July 2022	Year-to-date % Change
Norman	5.87%	5.87%
OKC	4.43%	4.43%
Moore	-4.38%	-4.38%
Edmond	5.64%	5.64%
Midwest City	4.84%	4.84%
Tulsa	5.18%	5.18%
Lawton	0.21%	0.21%
State of OK	2.38%	2.38%

City Comparison for Sales Tax collections - January 2024

City	Change from Jan 2023	Year-to-date % Change
Norman	1.78%	-0.33%
OKC	4.26%	2.30%
Moore	1.98%	-2.12%
Edmond	-0.25%	0.50%
Midwest City	-0.56%	-0.42%
Tulsa	2.72%	3.55%
Lawton	15.76%	9.98%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - August 2023

City	Change from Aug 2022	Year-to-date % Change
Norman	-2.34%	1.73%
OKC	4.91%	4.67%
Moore	-1.82%	-3.11%
Edmond	-2.76%	1.34%
Midwest City	7.39%	6.12%
Tulsa	2.33%	3.74%
Lawton	6.45%	3.33%
State of OK	3.59%	2.99%

City Comparison for Sales Tax collections - February 2024

City	Change from Feb 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - September 2023

City	Change from Sep 2022	Year-to-date % Change
Norman	-6.06%	-0.99%
OKC	-0.66%	2.86%
Moore	-5.68%	-3.97%
Edmond	-5.77%	-1.19%
Midwest City	-14.96%	-1.73%
Tulsa	4.90%	4.12%
Lawton	11.81%	6.12%
State of OK	-0.06%	1.98%

City Comparison for Sales Tax collections - March 2024

City	Change from Mar 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - October 2023

City	Change from Oct 2022	Year-to-date % Change
Norman	-0.07%	-0.75%
OKC	3.07%	2.91%
Moore	-0.85%	-3.21%
Edmond	2.14%	-0.36%
Midwest City	0.62%	-1.15%
Tulsa	3.87%	4.05%
Lawton	18.23%	9.16%
State of OK	1.63%	1.90%

City Comparison for Sales Tax collections - April 2024

City	Change from Apr 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - November 2023

City	Change from Nov 2022	Year-to-date % Change
Norman	-1.93%	-0.99%
OKC	2.67%	2.86%
Moore	-0.30%	-2.65%
Edmond	9.30%	1.46%
Midwest City	2.82%	-0.41%
Tulsa	4.68%	4.18%
Lawton	9.93%	9.31%
State of OK	0.95%	1.71%

City Comparison for Sales Tax collections - May 2024

City	Change from May 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

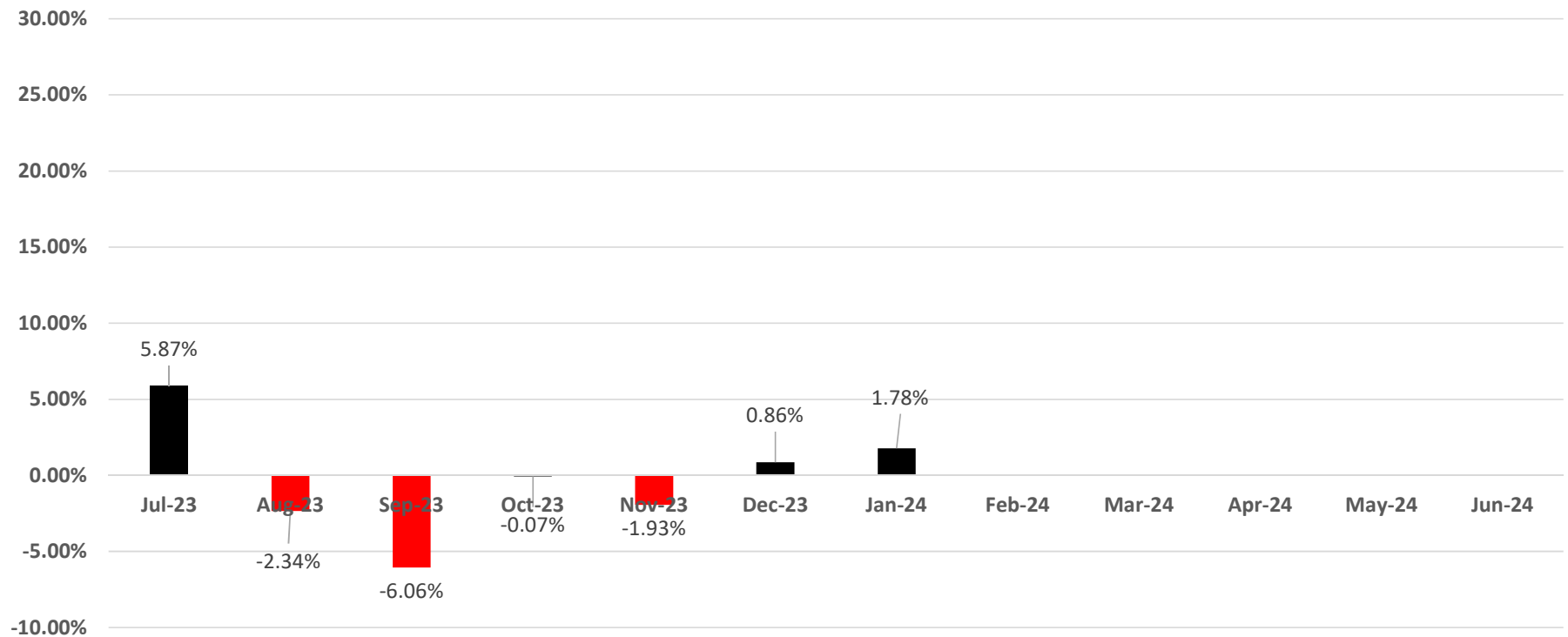
City Comparison for Sales Tax collections - December 2023

City	Change from Dec 2022	Year-to-date % Change
Norman	0.86%	-0.69%
OKC	-2.36%	1.98%
Moore	-3.58%	-2.80%
Edmond	-3.51%	0.63%
Midwest City	-0.35%	-0.40%
Tulsa	1.31%	3.69%
Lawton	7.44%	9.00%
State of OK	-2.12%	1.06%

City Comparison for Sales Tax collections - June 2024

City	Change from June 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2024



Norman Unrestricted Sales Tax, FYE 2019-2024

