CITY OF NORMAN, OK
CITY COUNCIL STUDY SESSION

Municipal Building, Executive Conference Room, 201 West Gray, Norman, OK 73069
Tuesday, November 17, 2026 at 5:00 PM

AGENDA

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please call 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

1. PRESENTATION AND DISCUSSION REGARDING WATER, WASTEWATER, AND SANITATION RATES, FEES, AND CHARGES, INCLUDING AN UPDATE ON THE RAFTELIS COST-OF-SERVICES STUDY AND METER FEES.

2. DISCUSSION REGARDING STATUS OF THE FYE 2027 CAPITAL IMPROVEMENTS PROGRAM BUDGET AND PREPARATION OF FYE 2028 CAPITAL IMPROVEMENTS PROGRAM BUDGET.

ADJOURNMENT

RAFTELIS

City of Norman

Wastewater and Solid Waste Rate Study

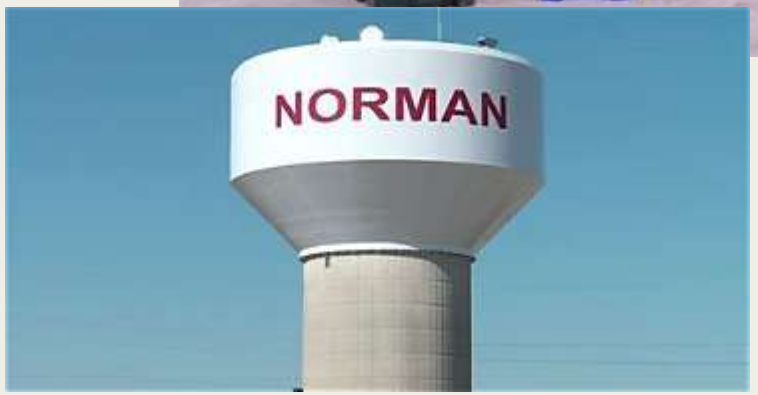
Water and Wastewater Connection Fees

November 17, 2026









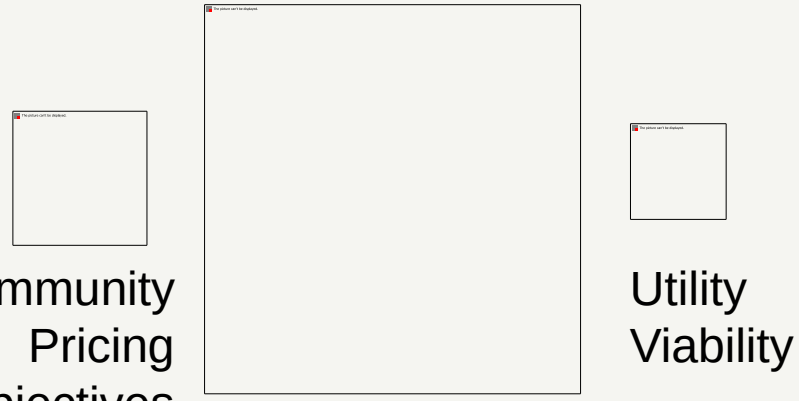
Agenda

1. Wastewater financial plan
2. Solid waste financial plan
3. Typical bills
4. Utility survey
5. Connection fees
6. Connection fee survey

What is a Rate Study?

A rate study is a financial planning and rate-setting process that:

A rate study balances:



Community Pricing Objectives

Utility Viability

Identifies the cost to be recovered from rates:

- O&M
- Capital
- Reserves
- Debt Service

Sets legally defensible rates

- Cost of service analysis
- Follow industry best practices

Rates align with community objectives

- Revenue stability
- Essential use affordability
- Equity between customer classes
- Cost recovery within a class
- Conservation
- Ease of understanding, administration, and implementation

Wastewater Financial Plan



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Norman wastewater utility By the numbers

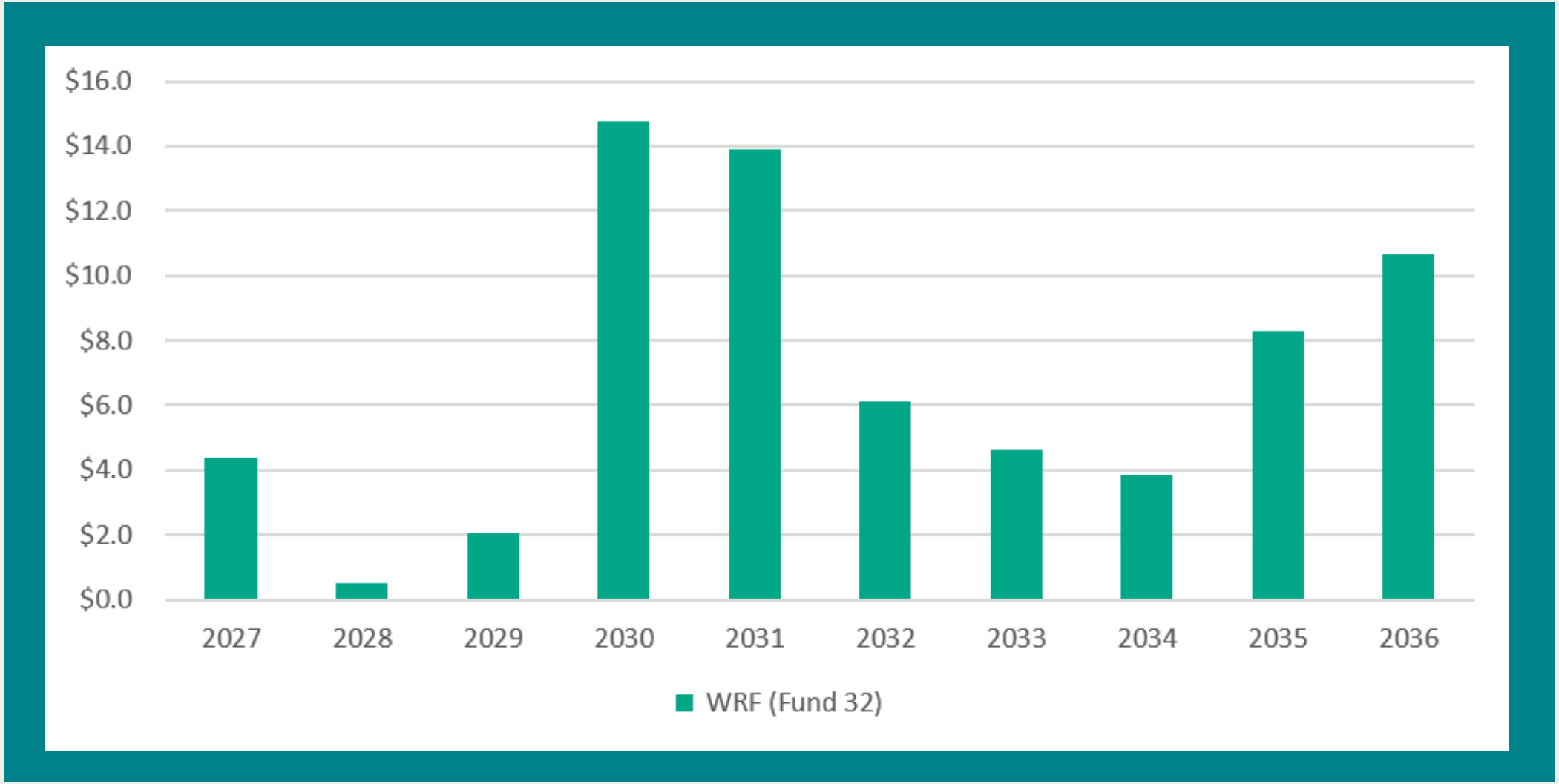


- 515 miles of sewer mains
  - Equal to the distance from Norman to Albuquerque or Norman to Denver
- 14 lift stations
- 41 full time FTEs
- 11 million gallons treated daily

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Wastewater 10-year capital plan

Water reclamation fund: $69.2 million

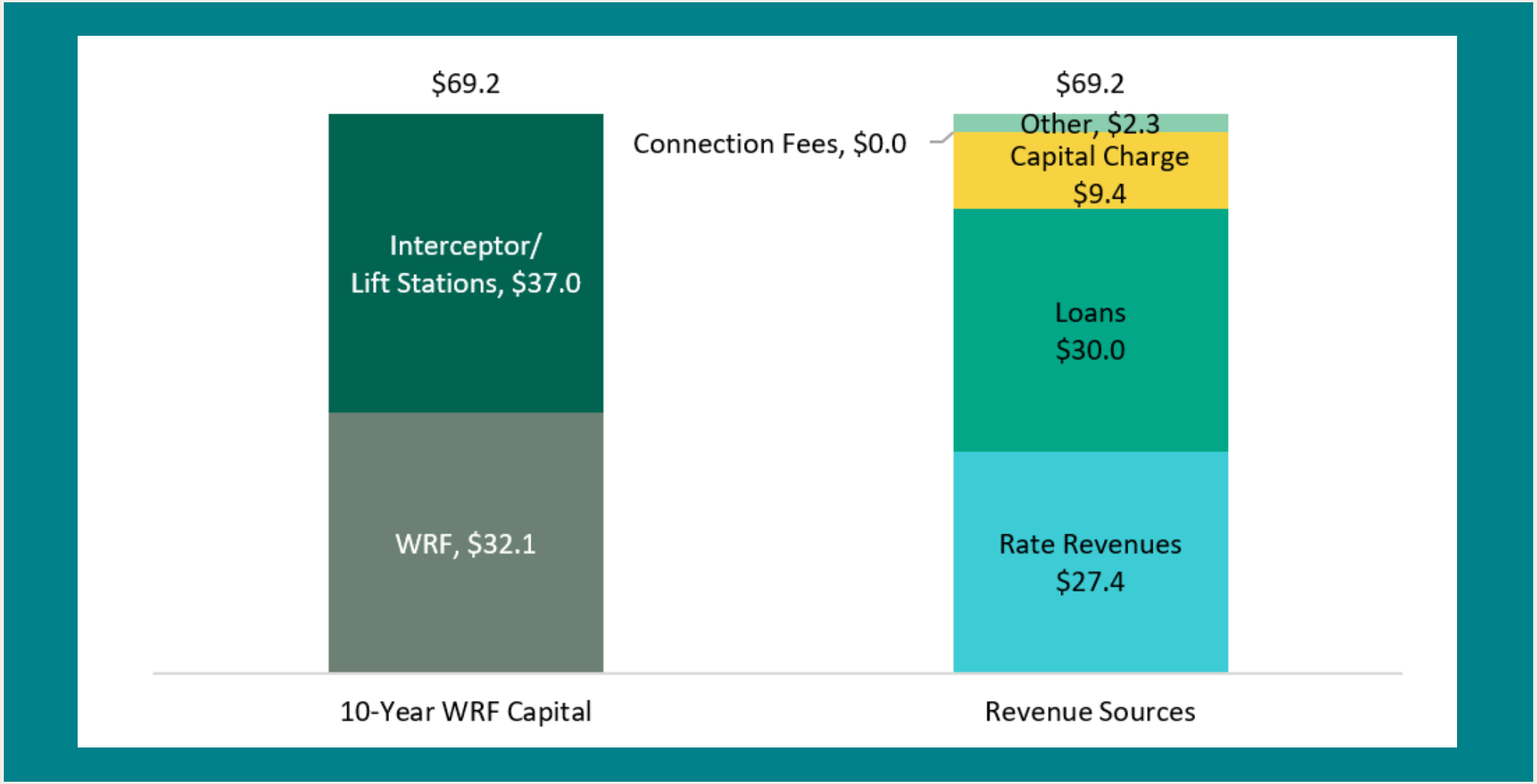


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Wastewater 10-year capital plan

How is the capital plan funded?

$ millions



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Study Goals



Revenue sufficiency

Rate revenues sufficient to meet annual O&M, debt service, and capital expenditures

Capital funding

Proactive maintenance of infrastructure to keep rates low and maintain level of service

Financial metrics management

Maintain reserve levels and meet target debt service coverage requirements to comply with bond covenants

Cost recovery from new development

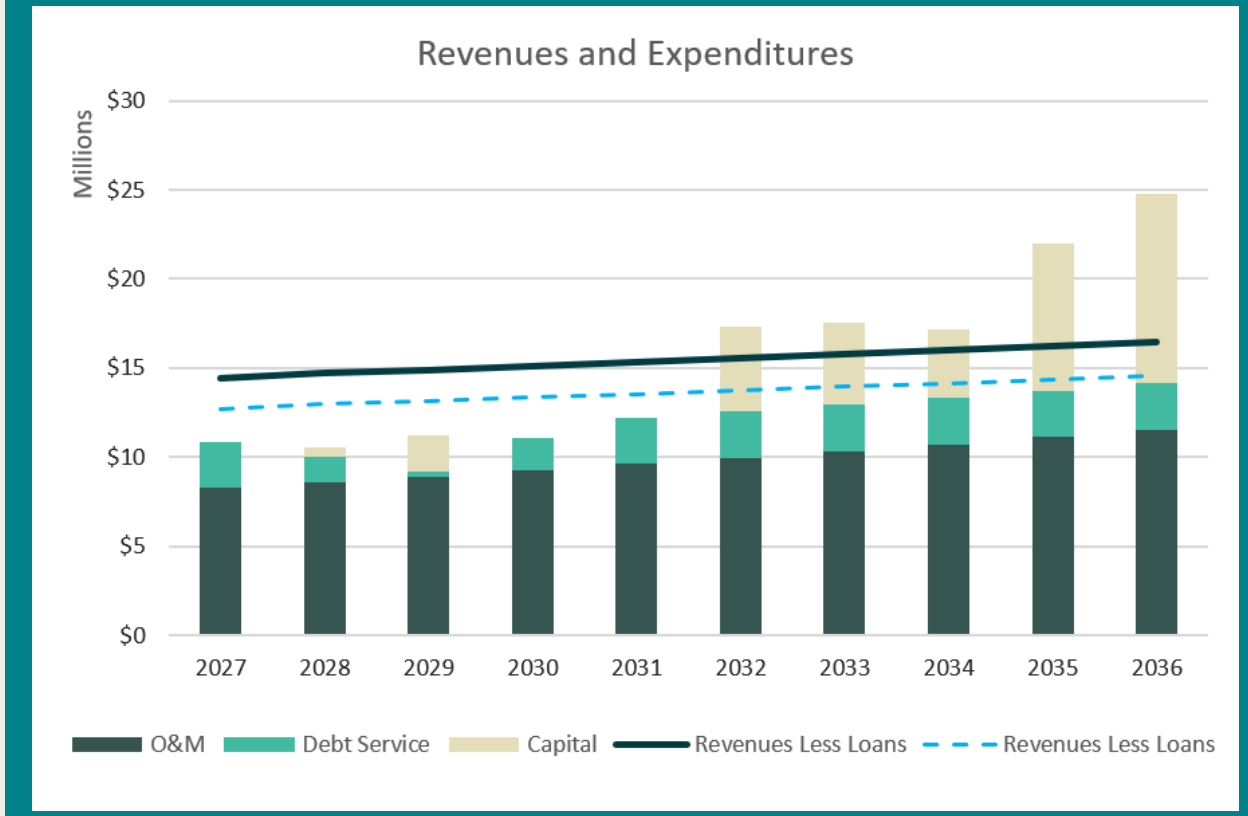
Connection fees and excise tax that equitably recover the cost to serve new development and minimize the impact on existing customers

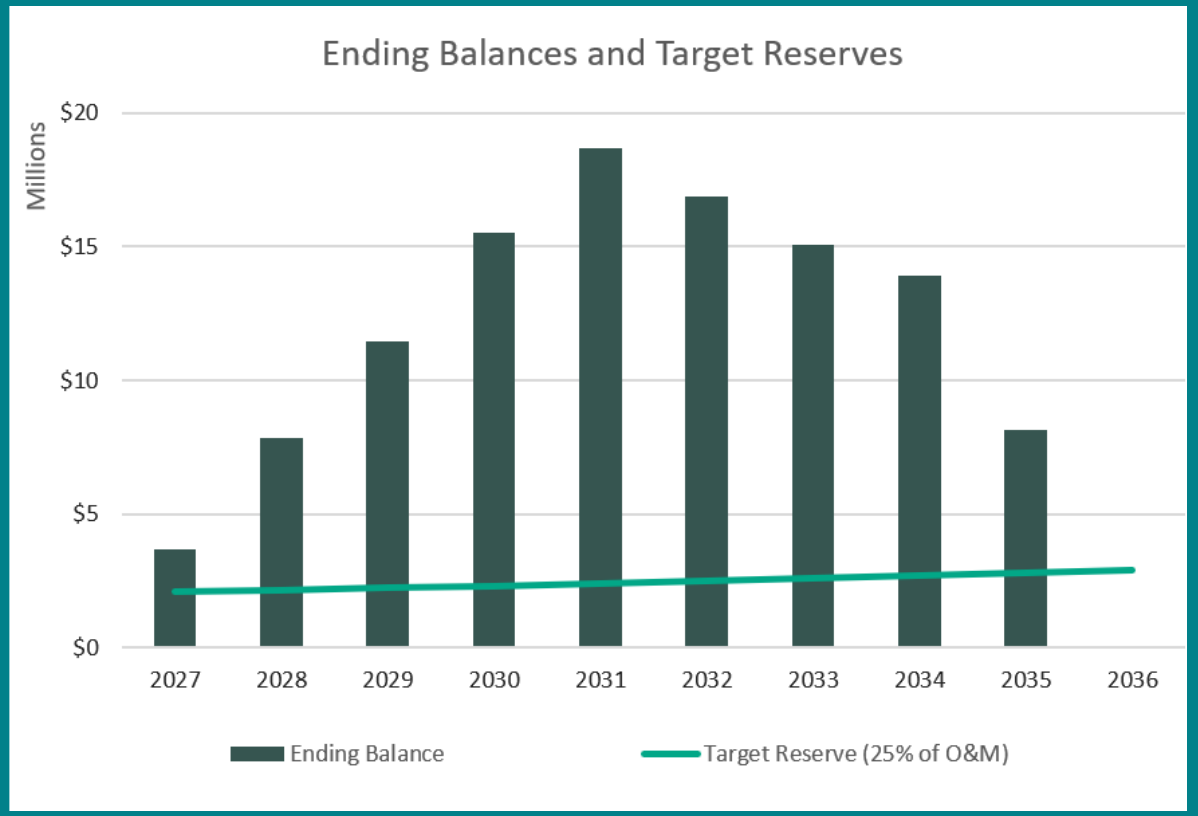
FY28 revenue adjustments

A 15% increase in rate revenue is required in FY28 to meet these requirements

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10-year financial plan
15% revenue adjustment in FY28





Current and proposed wastewater rates

Current Rates:

- Base Rate
  - $5.00 per unit
- Maintenance Fee
  - $5.00 per bill
- Capital improvement fee
  - $0.50 per bill
- Volume Rate
  - $2.70 per 1,000 gallons
  - Residential billed volume is based on average water usage for December, January, and February
  - Commercial billed volume is 80% of actual water use

Proposed Rates:

- Base Rate
  - $5.75 per unit
- Maintenance Fee
  - $5.00 per account
- Capital improvement fee
  - $0.50 per bill
- Volume Rate
  - $3.11 per 1,000 gallons
  - Residential billed volume is based on average water usage for December, January, and February
  - Commercial billed volume is 80% of actual water use

Typical monthly residential bill ¾” water meter, 5,000 gallons

Item	Existing $		Proposed $	
Base Rate		$5.00		$5.75
Volume Rate	$2.70		$3.11	
Usage, 1,000 gallons	5		5	
Volume Charge		$13.50		$15.55
Capital Improvement Charge and Maintenance Fee		$5.50		$5.50
Total Monthly Bill		**$24.00**		**$26.80**
Change - $				*$2.80*
Change - %				*11.2%*

Solid Waste Financial Plan



Study Goals



Revenue sufficiency

Rate revenues sufficient to meet annual O&M, debt service, and capital expenditures

Capital funding

Proactive maintenance of equipment, facilities, and infrastructure to keep rates low and maintain level of service

Financial metrics management

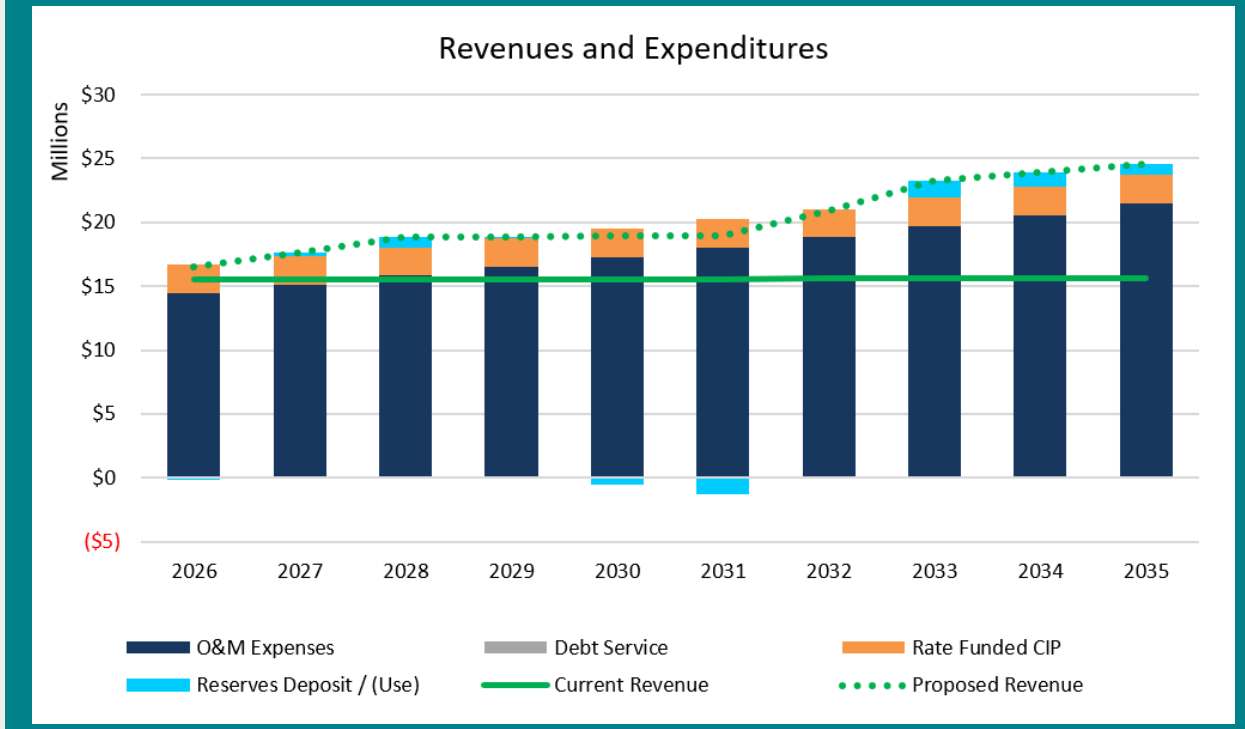
Assuming rate increase approval, City will meet its target reserve requirement

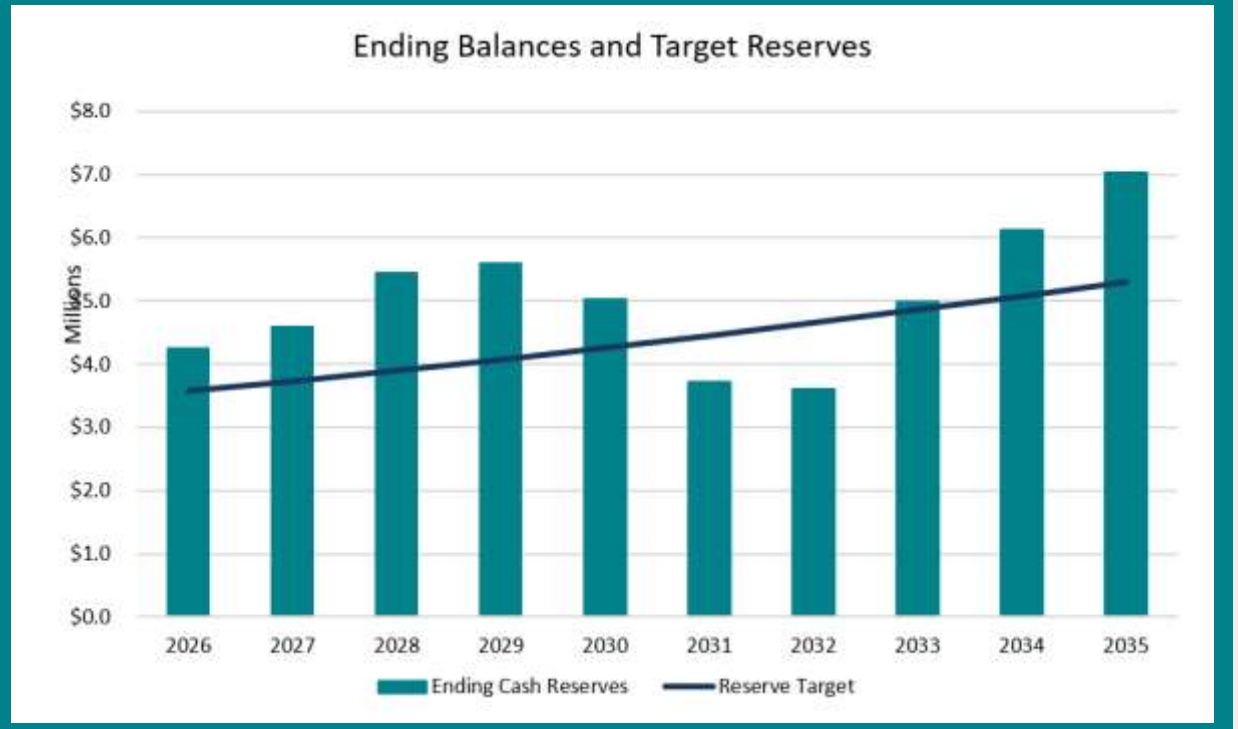
FY28 revenue adjustments

Adopt 16.5% rate increase across the board

- Upfront one-time increase keeps future revenue increases lower due to compounding effect
- Financial plan projections meet policy goals and fully funds CIP
- Continue annual evaluations to ensure rate adjustments remain adequate and COS every 3 to 5 years

10-year Sanitation financial plan
16.5% revenue adjustment in FY27





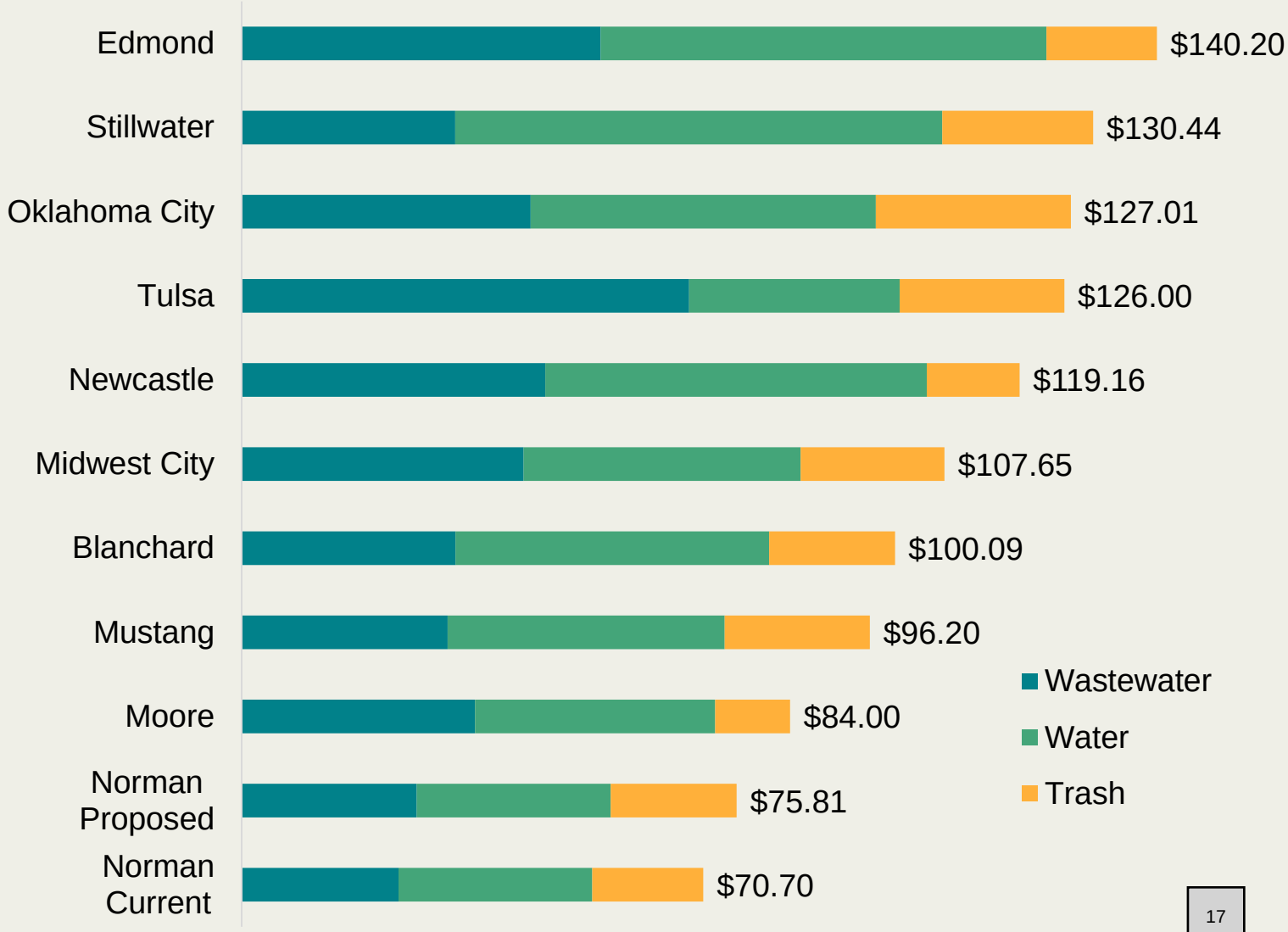
5-year typical residential utility bill

	New Rate	Effective January 1					
Utility	**Effective Date**	**2026 Existing**	**2027**	**2028**	**2029**	**2030**	**2032**
Water (5,000 gallons)	N/A	$29.70	$29.70	$29.70	$29.70	$29.70	$29.70
Wastewater (5,000 gal)	Jan. 1, 2028	24.00	24.00	26.80	26.80	26.80	26.80
Solid Waste							
Trash	Jan. 1, 2027	$14.00	$14.00	$16.31	$16.31	$16.31	$16.31
Recycling	N/A	3.00	3.00	3.00	3.00	3.00	3.00
Total Solid Waste		*$17.00*	*$17.00*	*$19.31*	*$19.31*	*$19.31*	*$19.31*
Total Bill		**$70.70**	**$70.70**	**$75.81**	**$75.81**	**$75.81**	**$75.81**
Monthly Change - $			$0.00	$5.11	$0.00	$0.00	$0.00

Peer utility survey – single family residential ¾” Meter; 5,000 gallons with water/sewer/trash

Why utility rates differ among utilities

- Rates reflect different operating and capital costs and funding approaches
- Rates reflect differing service levels, capital investments, funding approaches, and cost recovery
- Differences in rates do not necessarily reflect differences in efficiencies or service quality

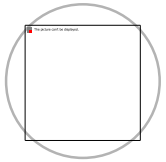


Includes both proposed wastewater and solid waste rates with increases.

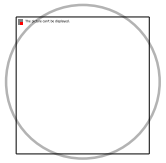
Connection Fees



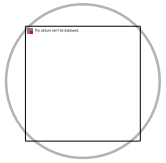
What are connection fees?



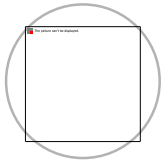
One-time charge to new development



Required of all new customers to reserve their fair share of capacity in the system



Fee is based on the current cost of the water / wastewater system and the capacity needed by a new connections



Balances equity between new and existing customers

Connection fees
62 O.S. §895. Municipal development fees

- **Capacity-expanding capital costs only**. The fee may recover costs associated with expanding system capacity. It cannot fund repairs or maintenance that add no capacity.

- **Proportionate share and nexus.** The fee cannot exceed the development's reasonably proportionate share of capacity cost, and the fee's purpose and amount must have a clear nexus to the development.

- **Documented impact analysis**. Municipality must quantify the development's projected impact and the fee roughly proportional to it.

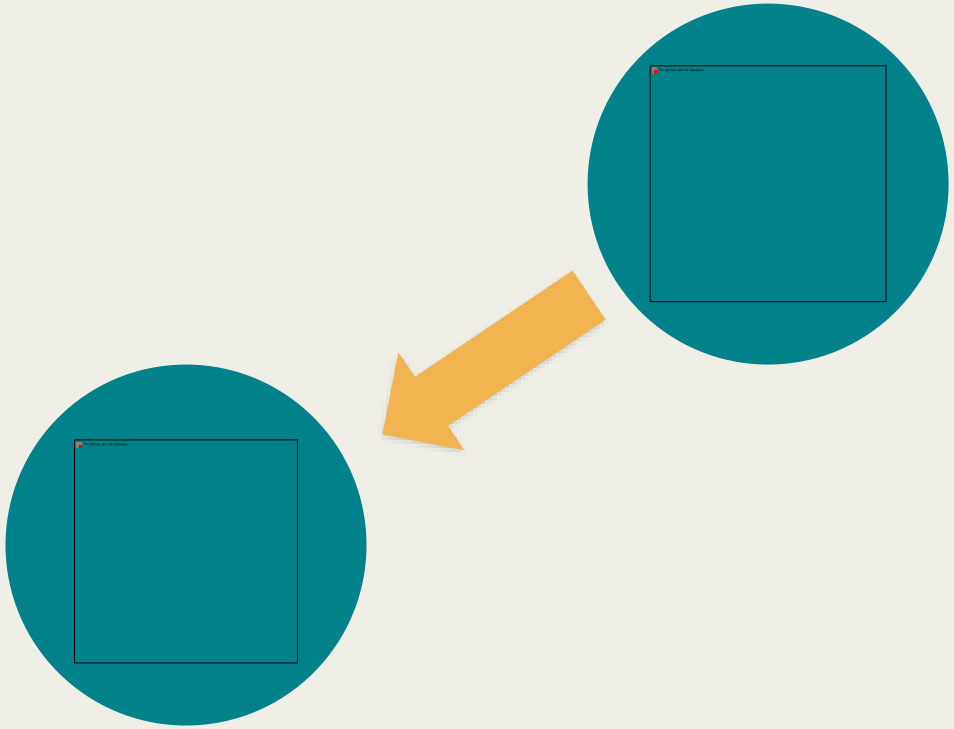
Connection fees
62 O.S. §895. Municipal development fees

- **Reliable cost basis**. The fee must rest on actual costs or reasonable estimates drawn from historically realized costs for similar improvements.

- **Fee schedule**. The ordinance must include a fee schedule by land use, a stated purpose, a termination point once the system is fully funded, and a capital improvement plan or service areas.

- **Norman municipal code section 34-207**. City Council shall begin reviewing the connection fees …. on a regular basis thereafter, to determine the appropriateness of the fees in accordance with Oklahoma Statutes, Title 62 O.S. § 895.

Norman water connection fees
Solely based on meter size



Fee
Based on Meter Size

Meter Size (inches)	Existing Fee
¾”	$1,500.00
1”	$2,500.50
1 ½”	$4,999.50
2”	$10,000.50
3”	$22,000.50
4”	$42,000.75
6”	$86,500.50

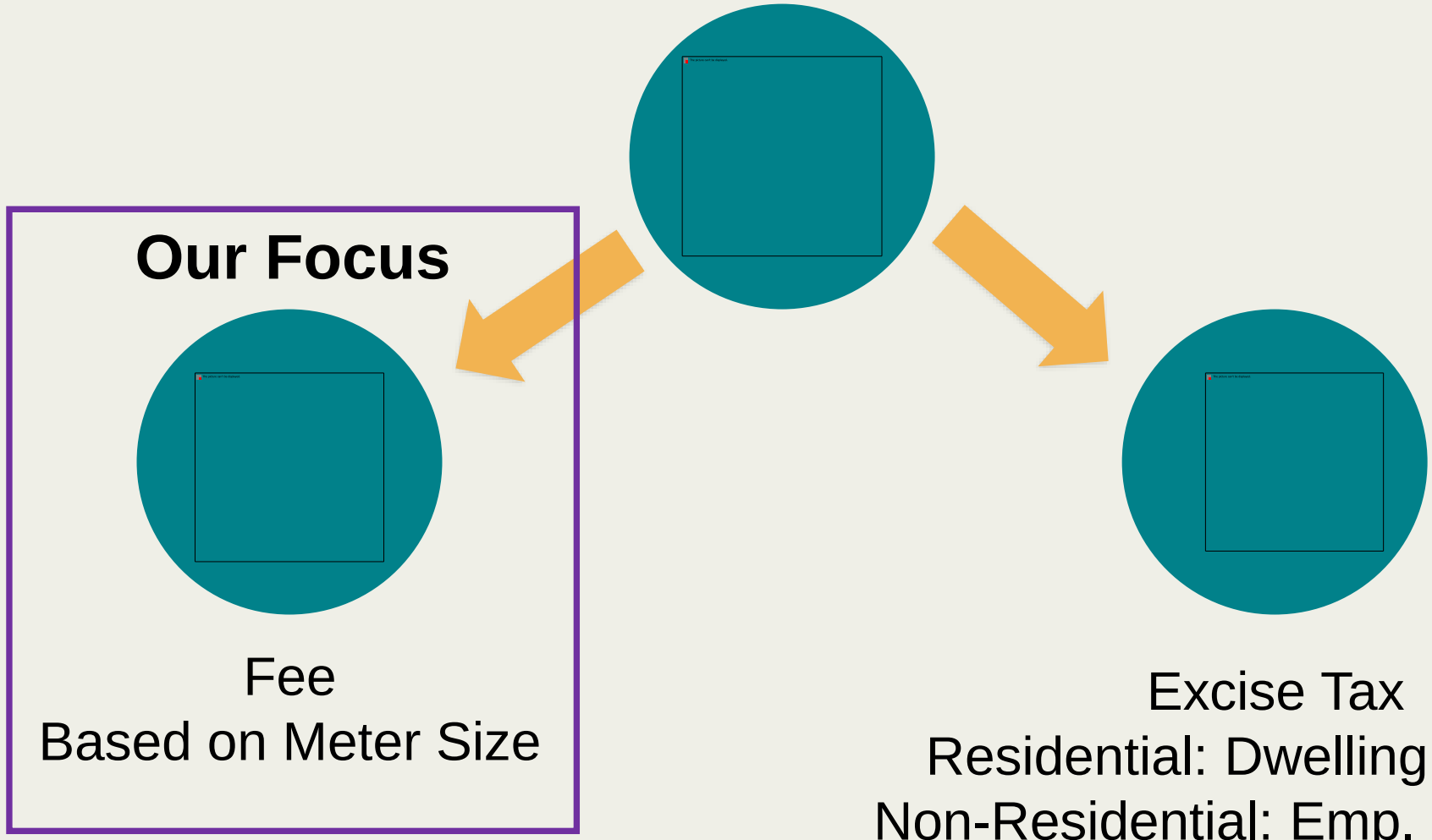
Water connection fee calculation

Line No	Item	$	
1	Water system value*, $ millions	$286.49	
2	Existing and future capacity, mgd	30	
3	Unit cost of capacity, $ per gpd (Line 1/Line 2)	$9.55	
4	Single Family Equivalent Demand, gpd	285	
5	**Calculated connection fee (Line 3 x Line 4)**		$2,722

Water connection fee
Comparison of existing and proposed

Meter Size (inches)	Calculated Fee Maximum	Existing Fee	*Change - $*
¾”	$2,720.00	$1,500.00	*$1,220.00*
1”	$4,540.00	$2,500.50	*$2,039.50*
1 ½”	$9,070.00	$4,999.50	*$4,070.50*
2”	$18,150.00	$10,000.50	*$8,149.50*
3”	$39,920.00	$22,000.50	*$17,919.50*
4”	$76,210.00	$42,000.75	*$34,209.25*
6”	$156,950.00	$86,500.50	*$70,449.50*

Norman wastewater connection fees Consist of two components



Existing wastewater fee schedule

Meter Size (inches)	Existing Fee
¾”	$275
1”	$550
1 ½”	$1,100
2”	$1,925
3”	$4,625
4”	$7,987
6”	$18,381



Residential	Excise Tax
Structures up to 1,200 sq ft	$850
Every sq ft above 1,200 sq ft, $ per sq ft	$2.00

Non-Residential	Excise Tax
Per Employee	$115
Per Gallon of Estimated Flow per Day	$4.00

Wastewater connection fee calculation

Line No	Item	$	
1	Wastewater system value*, $ millions	$495.70	
2	Existing and future capacity, mgd	22	
3	Unit cost of capacity, $ per gpd (Line 1/Line 2)	$22.53	
4	Single Family Equivalent Demand, gpd	172.2	
5	**Calculated connection fee (Line 3 x Line 4)**		$3,880

Wastewater connection fee
Average residential home
¾” water meter, 2,280 sq ft

Item	Existing $		Proposed $	
¾” Meter		$275		$870
Excise Tax				
First 1,200 sq ft	$850		$850	
Next 1,080 sq ft ($2.00 x 1,080 sq ft)	$2,160		$2,160	
Total Excise Tax		$3,010		$3,010
Total Wastewater Connection Fee		**$3,285**		**$3,880**
Change - $				***$485***

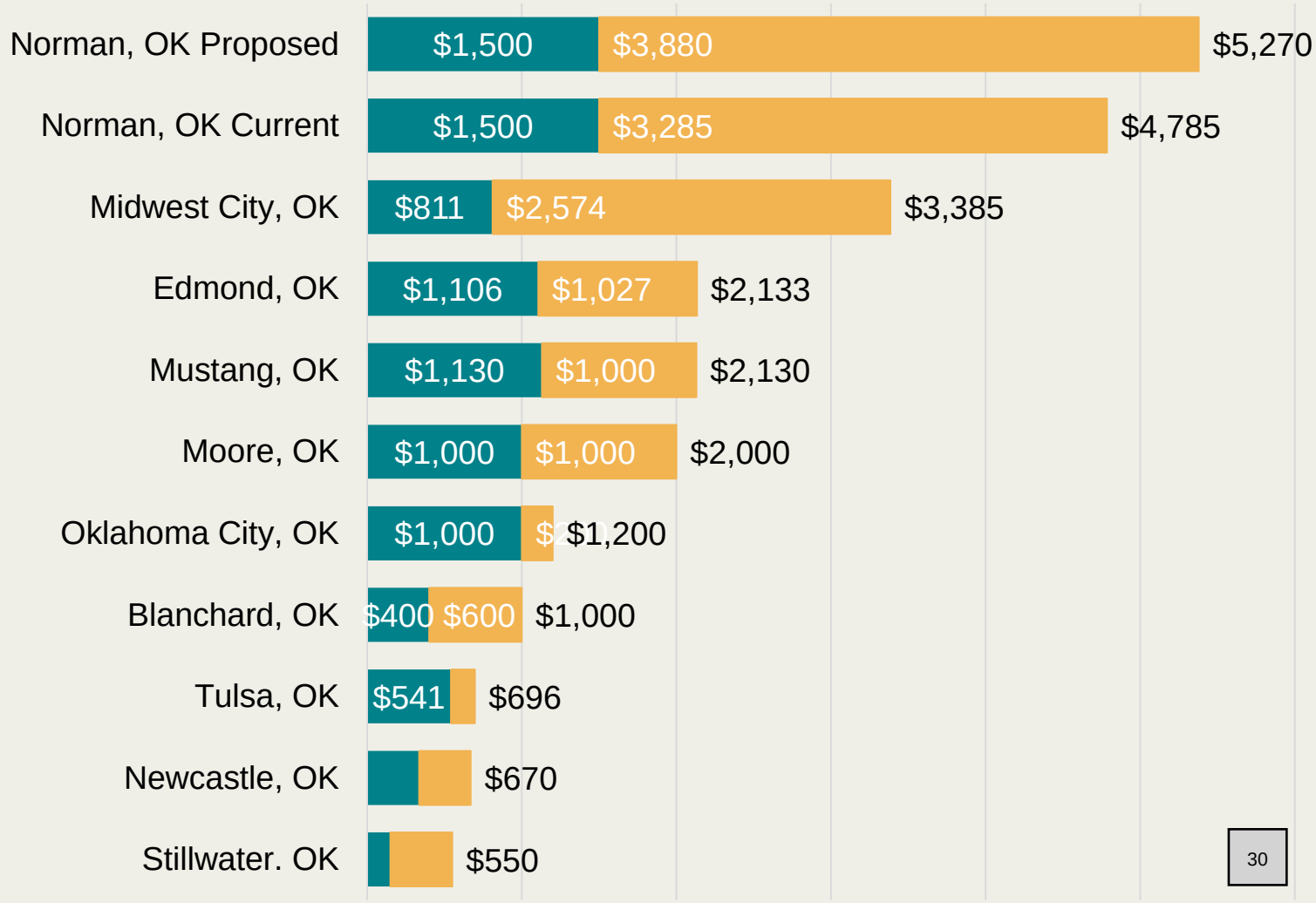
Wastewater connection fee schedule Comparison of existing and proposed

Meter Size (inches)	Calculated Fee Maximum	Existing Fee	*Change - $*
¾”	$870.00	$275.00	*$595.00*
1”	$1,740.00	$550.00	*$1,190.00*
1 ½”	$3,480.00	$1,100.00	*$2,380.00*
2”	$6,090.00	$1,925.00	*$4,165.00*
3”	$14,630.00	$4,625.00	*$10,005.00*
4”	$25,270.00	$7,987.50	*$17,282.50*
6”	$58,150.00	$18,381.00	*$39,769.00*

Connection fee: Peer utility survey Residential with a ¾” water meter

Why connection fees differ among utilities

- Fees may not be set to recover the full cost to service new growth
- Fees vary based on ‘maturity’ of utility – low growth vs high growth
- Update frequency. Fees should be evaluated at least every three to five years depending on growth.



RAFTELIS

Thank you!

Contact: Todd Cristiano
303.305.1138 / tcristiano@raftelis.com

Updated Meter Fee Schedule

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Building an Inclusive Community





Meter Installation Fees

Costs necessary for City to install new water meter

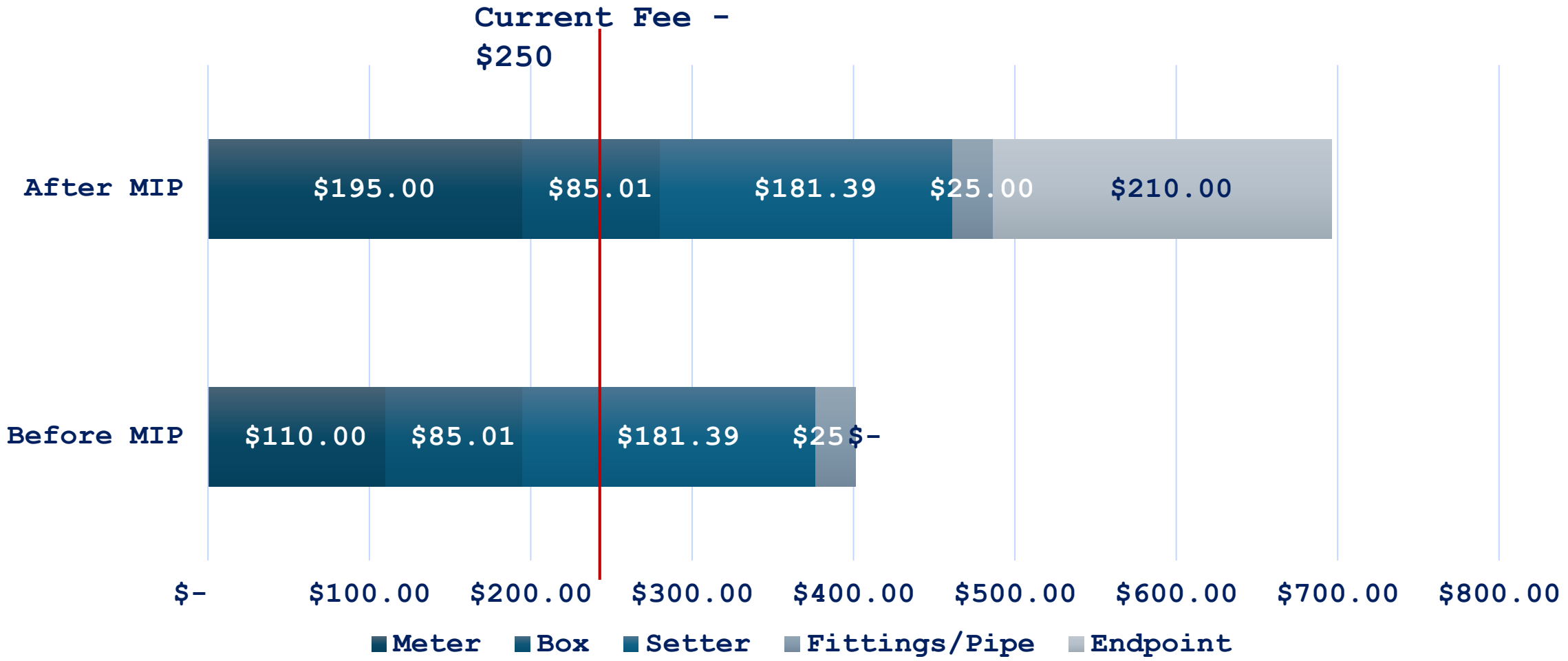
Equipment:

- Meter
- Setter
- Box
- Pipe/Fittings
- Endpoint

Only applies to meters 2-inch and smaller

Larger meters in vaults installed by contractors

Actual Meter Costs



RECOMMENDATIONS

1. Increase fees to cost recovery for materials for each meter size

2. Authorize staff to incrementally increase meter installation fee as material costs increase





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QUESTIONS

405-366-5426

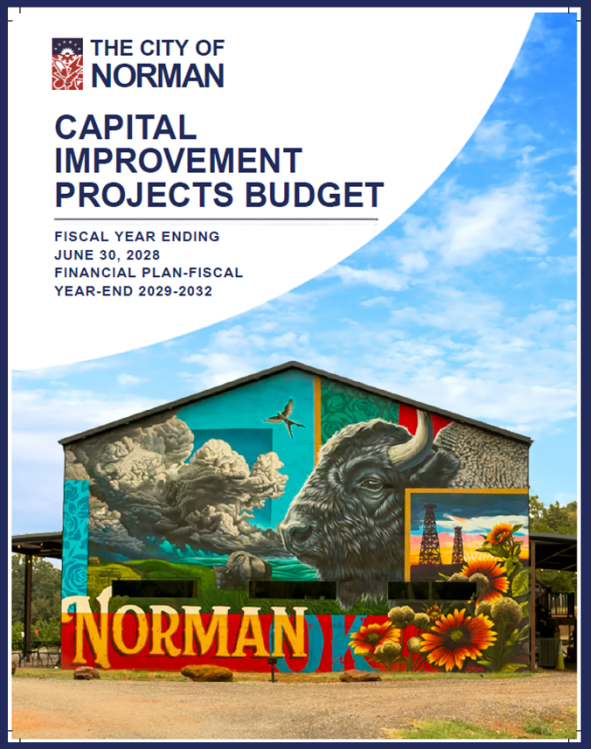
Nathan.Madenwald@normanok.gov

NormanOK.gov

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Fiscal Year Ending 2027-2028 Capital Improvement Plan Preparation

Clint Mercer, Finance Director
Kim Coffman, Assistant Finance Director / Chief Accountant
Jamie Vaughn, Budget Manager
Jacob Huckabaa, Budget Analyst



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Budget Calendar for Preparation of the FYE 2028 CIP

- **November 17, 2026 – FYE 2028 CIP Preparation; Establishing Council Priorities**
- **March 2, 2027 – Midpoint Evaluations & CIP Project Proposals**
- **April, 2027 – Preliminary Budget Delivery**
- **May 4, 2027 – Overview of Proposed FYE 2028 CIP**
- **May 18, 2027 – Enterprise Funds (Operating & Capital)**
- **June, 2027 – Budget Adoption**

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What is a Capital Project?

- Projects usually consist of the construction of a new, expanded, or improved tangible asset with an expected life of more than 5 years
- Projects often take more than one fiscal year to complete, so budgets carry forward each fiscal year.
- Contracted services for design, land acquisition and utility relocations may be required in advance of construction.





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Capital Project Sources

- Projects are identified in Long Range Master Plans that are reviewed by citizens and adopted by City Council (Land Use, Transportation, Parks, Water, Wastewater, Greenways, Stormwater, etc.).
- Priorities are set by Council (short range, long range). The short-range needs go into a one-year adopted capital budget; The long-range needs go into a 5-year Capital Plan with proposed schedules of implementation and available funding sources.
  The CIP Plans & Budgets are adopted annually. Only the one-year budget appropriates funds.
- Sources of funding include enterprise revenues, voter-approved general obligation bond proceeds, Capital Sales Tax, Norman Forward Sales Tax and Public Safety Sales Tax, Tax Increment Financing revenues, intergovernmental grants, Room Tax, private funds, and others.

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All Funds Included in the Capital Improvements Budget

- Public Safety Sales Tax Fund
- Community Development Block Grant Fund
- Special Revenue Fund
- Room Tax Fund
- Public Transportation and Parking Fund
- Capital Fund (Capital Sales Tax)
- Capital Fund (General Obligation Bond Funds)
- Norman Forward Sales Tax Fund
- Park Land and Development Fund
- University North Park Tax Increment Finance District Fund
- Center City Tax Increment Finance District Fund
- Arterial Road Recoupment Fund

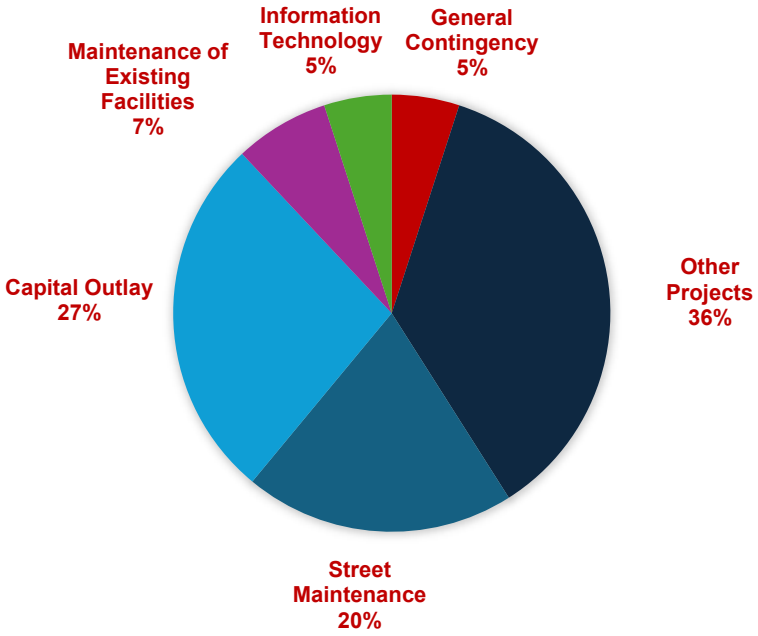
Enterprise Funds; May 18, 2027, Study Session

- Water Fund
- Water Reclamation Fund
- Sanitation Fund
- Sewer Maintenance Fund
- New Development Excise Tax Fund

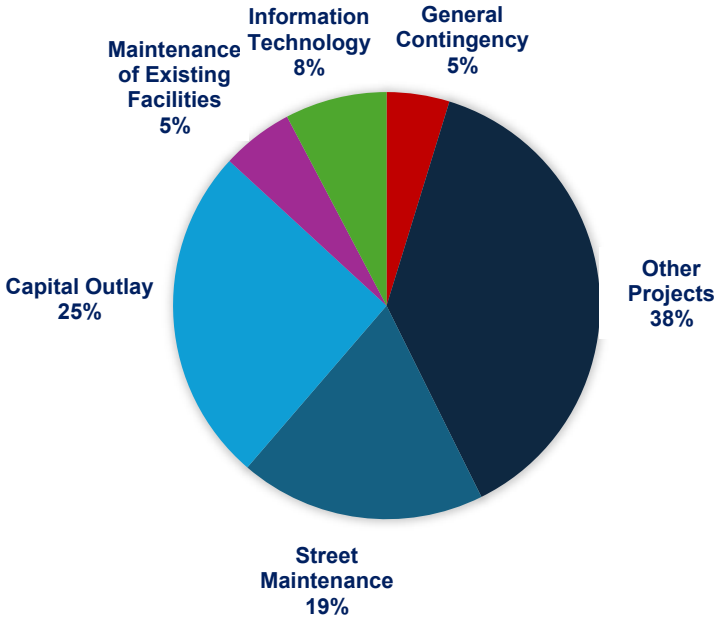
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Capital Sales Tax Fund

Capital Sales Tax Guidelines



Capital Sales Tax Appropriations FYE 2027



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Capital Sales Tax Fund

FYE 2026-2031 Street Maintenance Bond Program

Year 1 – FYE 2027
- Urban Asphalt Pavement – Bid Prep
- Urban Concrete Pavement – Out for Bid
- Rural Road Rehabilitation – Bid Prep
- Urban Road Reconstruction – Bid Prep
- Preventive Maintenance - Completed

Year 2 – FYE 2028
- Urban Asphalt Pavement
- Urban Concrete Pavement
- Rural Road Rehabilitation
- Urban Road Reconstruction
- Preventive Maintenance

Year 3 – FYE 2029
- Urban Asphalt Pavement
- Urban Concrete Pavement
- Rural Road Rehabilitation
- Urban Road Reconstruction
- Preventive Maintenance

Year 4 – FYE 2030
- Urban Asphalt Pavement
- Urban Concrete Pavement
- Rural Road Rehabilitation
- Urban Road Reconstruction
- Preventive Maintenance

Year 5 – FYE 2031
- Urban Asphalt Pavement
- Urban Concrete Pavement
- Rural Road Rehabilitation
- Urban Road Reconstruction
- Preventive Maintenance

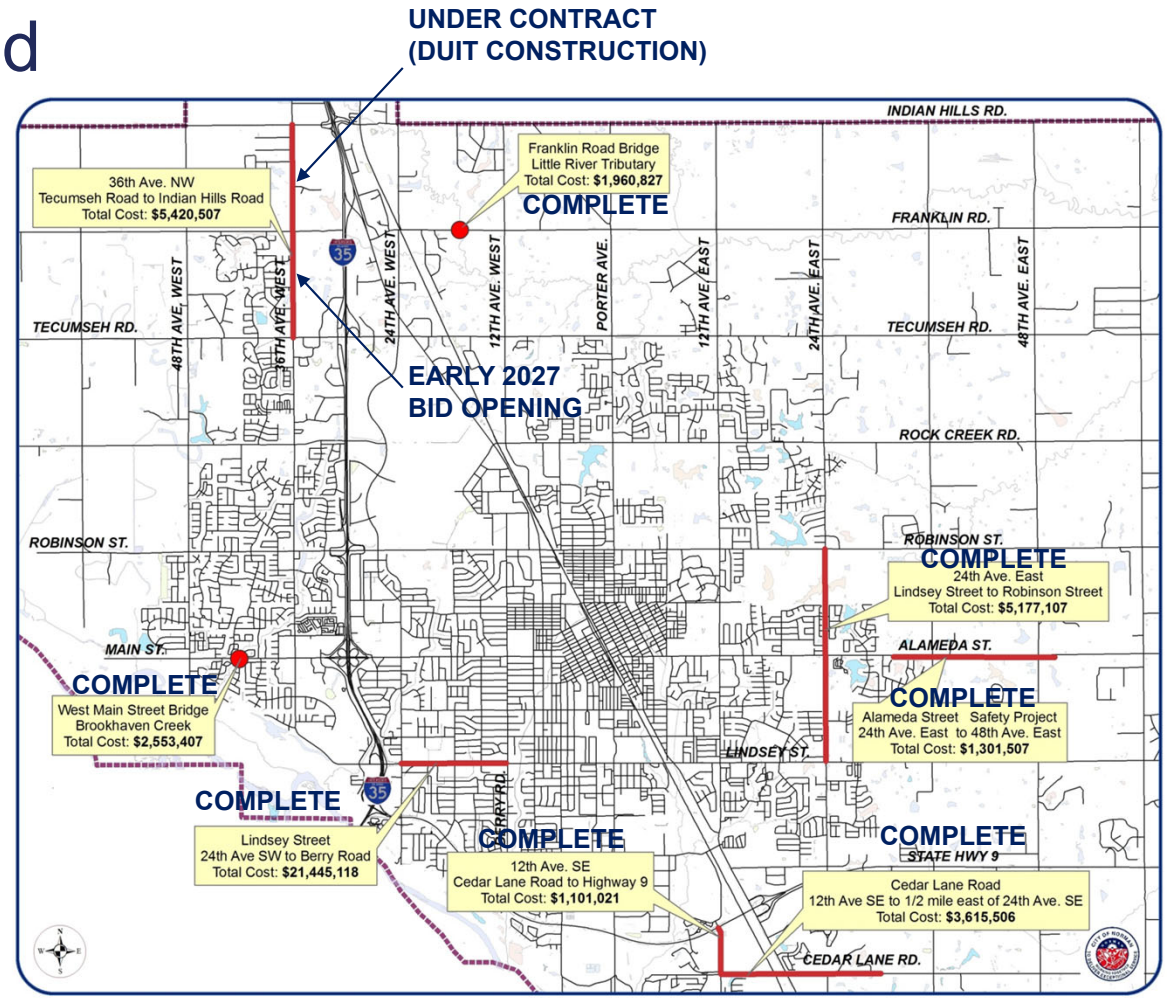
Maintenance Type	2026 – 2031 Estimated Cost	2026 - 2031 Estimated Lane Miles
Urban Asphalt Streets	$9,500,000	40
Urban Concrete Streets	$8,000,000	35
Rural Roads	$5,250,000	20
Urban Reconstruction	$7,000,000	5
Preventative Maintenance	$5,250,000	80
Totals	$35,000,000	180

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Capital Sales Tax Fund

2012 Transportation Bond Program

- Election August 12, 2012
- 8 Transportation/Storm Water Projects
- Total GO Bond Amount: $42,575,000
- Final Project: 36th Avenue NW to be completed in 2 phases. Both will be completed in 2028.
- ACOG funds, grants, and other funding sources were utilized for the projects



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Capital Sales Tax Fund

2019 Transportation Bond Program

- Total Voter Approved GO Bond Authorization: $72,000,000
- Total GO Bonds Issued To Date: $46,000,000
- Current Schedule: 11 projects under construction or complete by 2028
- ACOG funds, grants, and other funding sources will be pursued for the remaining projects

Project Name/Location		Project Status
Porter Avenue and Acres Intersection	$	Complete
Porter Avenue Streetscape — Robinson Street to Alameda Street	🔒	Complete
Traffic Management Center	🔒	Complete
Gray Street Two-Way Conversion — Porter Avenue to University Boulevard	🔒	Substantially Complete
Jenkins Avenue — Imhoff Road to Lindsey Street	🔒	Under Construction
Indian Hills Road — 48th Avenue NW to Interstate 35	N/A	Under Construction by Others
Indian Hills Road and I-35 Interchange Match Funds	N/A	To Be Completed By Others
36th Avenue NW — North of Indian Hills Road to Moore City Limits	🔒	Spring 2027 Construction
Lindsey Street Special Corridor Phase 1 — Elm Avenue to Jenkins Avenue	🔒	Spring 2027 Construction
Lindsey Street Special Corridor Phase 2 — Pickard Avenue to Elm Avenue	🔒	2028 Construction
24th Avenue NE — Rock Creek Road to Tecumseh Road	🔒	2028 Construction
Constitution Street — Jenkins Avenue to Classen Boulevard	🔒	2029 Construction
James Garner Avenue Ph. 3 — Acres Street to Duffy Street		100% Plans Complete
Cedar Lane Road — East of 24th Avenue SE to 36th Avenue SE		90% Plans Complete
36th Avenue SE — Cedar Lane Road to State Highway 9		90% Plans Complete
48th Avenue NW Phase 1 — Robinson Street to Rock Creek Road		90% Plans Complete
48th Ave. NW Phase 2 — Rock Creek Road to Tecumseh Road		Design Started
Tecumseh Road – 12th Avenue NE to 24th Avenue NE		Not Started
Rock Creek Road — Queenston Avenue to 24th Avenue NE		Not Started

$ Bond funds Utilized 🔒 Federal Funding Locked

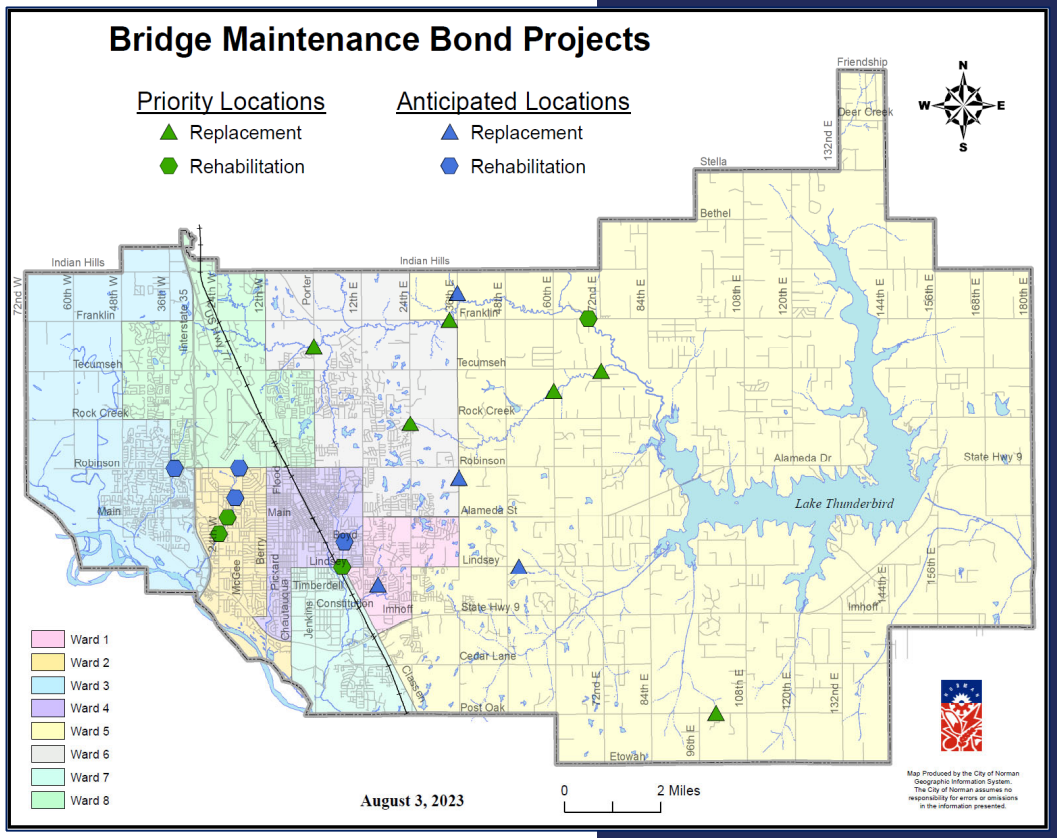
CITY OF NORMAN

Capital Sales Tax Fund

Bridge Maintenance Bond Program

10 Year Program
$50,000,000 GO Bond authorization

- 60th Avenue NE replacement – Complete
- Lindsey Street Rehabilitation – Complete
- E. Post Oak Replacement – Complete
- Main street Rehabilitation – Complete
- Franklin Road Replacement – In Design
- 24th Avenue SW Rehabilitation - Complete
- N. Porter Avenue Replacement – In Design
- Franklin Road Rehabilitation - In Design
- 24th Avenue NE Replacement – In Design
- 72nd Avenue NE Replacement - In Design
- Creekside Drive Replacement - In Design
- Iowa Street Rehabilitation - In Design
- Lindsey Street Replacement
- Boyd Street Rehabilitation
- 36th Avenue NE Replacement
- W. Robinson Street Rehabilitation
- 36th Avenue NE Replacement
- Robinson Street Rehabilitation



CITY OF NORMAN

Grant Project Highlights

- **Safe Streets and Roads for All (SS4A) Grant -** 36th Ave NW $25 Million (2012 and 2019 Bond Projects)
- **INFRA Grant -** 24th Ave NE $11 Million (includes a bridge) (2019 Bond Project)
- **Absentee Shawnee Tribe (AST) Secured Funding -** Porter/Franklin/Broadway Roundabout $1.5 Million
- **Absentee Shawnee Tribe (AST) Secured Funding -** Porter Avenue Bridge $13 Million
- **ACOG Grant -** Tecumseh Road at 24th Ave NW and Flood Ave $7.5 Million

CITY OF NORMAN

Capital Fund

Summary

		FYE 26 ACTUAL	FYE 27 ADOPTED	FYE 27 ESTIMATED	FYE 28 PROJECTED	FYE 29 PROJECTED	FYE 30 PROJECTED	FYE 31 PROJECTED	FYE 32 PROJECTED
1	Beginning Fund Balance	$ 70,335,099	$ 53,553,358	$ 89,464,865	$ 37,460,141	$ 29,309,264	$ 23,977,255	$ 18,527,615	$ 12,748,734
2									
3	Revenues:								
4	Sales Tax	$ 17,290,069	$ 17,633,956	$ 17,633,956	$ 17,986,635	$ 18,346,368	$ 18,713,295	$ 19,087,561	$ 19,469,312
5	Interest/Investment Income	507,996	400,000	600,000	400,000	400,000	400,000	400,000	400,000
6	GO Bond Interest Income	2,200,505	300,000	1,442,000	300,000	300,000	300,000	300,000	300,000
7	Donations/Other	99,607	-	-	-	-	-	-	-
8									
9	Subtotal	$ 20,098,177	$ 18,333,956	$ 19,675,956	$ 18,686,635	$ 19,046,368	$ 19,413,295	$ 19,787,561	$ 20,169,312
10	I/F Transf - CDBG Fund	2,383,889	-	-	-	-	-	-	-
11	I/F Transf - Special Grants Fund	2,990,821							
12	I/F Transf - General Fund	18,568		-					
13	I/F Transf - Transit & Parking Fund	52,848		-					
14	I/F Transf - Water Fund	-							
15	I/F Transf - Wastewater Fund	-							
16	Bond Proceeds	27,000,000		34,000,000		-	-	-	-
17									
18	Total Revenue	$ 52,544,303	$ 18,333,956	$ 53,675,956	$ 18,686,635	$ 19,046,368	$ 19,413,295	$ 19,787,561	$ 20,169,312
19									
20	Expenditures:								
21	Salary and Benefits	$ 1,330,553	$ 1,410,039	$ 1,429,564	$ 1,501,042	$ 1,576,094	$ 1,654,899	$ 1,737,644	$ 1,824,526
22	Services and Maintenance	78,933	23,645	23,645	23,881	24,120	24,361	24,605	24,851
23	Capital Outlay (Transfer)	3,743,339	4,728,384	5,766,395	4,856,391	4,953,519	5,052,590	5,153,641	5,256,714
24	Street Maintenance	1,878,360	3,450,000	5,849,833	3,450,000	3,450,000	3,450,000	3,450,000	3,450,000
25	Information Technology Infrastructure	1,033,841	1,427,640	1,470,747	1,433,995	1,440,540	1,192,302	1,199,246	1,199,246
26	Capital Projects (See Detail)	7,492,773	5,346,123	20,422,740	4,890,000	5,140,000	5,040,000	5,415,000	5,415,000
27	Maintenance of Facilities	814,893	1,008,339	1,569,782	675,000	650,000	650,000	650,000	650,000
28	Paygo (Bond Projects)	-	-	-	-	-	-	-	-
29	New Bond Projects - 21 - 2021 Vote	2,950,365	-	-	-	-	-	-	-
30	New Bond Projects - 23A - 2019 Vote	2,852,585		23,372,644			-	-	-
31	New Bond Projects - 23B - 2021 Vote	2,930,807		11,944,948					
32	New Bond Projects - 24A - 2023 Vote	2,752,326	1,500,000	8,937,817	715,000	-			
33	New Bond Projects - 24B - 2019 Vote		2,726,670	-	-	-			
34	New Bond Projects - 26A - 2023 Vote			-					
35	New Bond Projects - 26B - 2026 Vote		4,775,335	5,437,641	7,882,688	6,960,813	7,604,105	7,729,197	-
36	New Bond Projects - 26C - 2026 Vote		8,000,000	8,000,000					
37	New Bond Projects - 28A - 2019 Vote			9,321,563	1,229,367				
38	Bond Issue Cost	203,040	-		-	-	-	-	-
39	Debt Service	-	-	-	-	-	-	-	-
40	Audit Accruals/Adj/Encumbrances	261,321	-	-	-	-	-	-	-
41									
42	Subtotal	$ 28,323,136	$ 34,396,175	$ 103,547,319	$ 26,657,365	$ 24,195,087	$ 24,668,257	$ 25,359,334	$ 17,820,338
43	I/F Transf - GF (Storm Water Drainage Lat	93,807	98,497	98,497	103,422	108,593	114,023	119,724	125,710
44	I/F Transf - Special Grant Fund	1,957,395	-	-	-	-	-	-	-
45	I/F Transf - PSST Fund	1,127,866	-	1,922,989	-	-	-	-	-
46	I/F Transf - CDBG Fund	-	-	-	-	-	-	-	-
47	I/F Transf - Westwood - Golf	133,016	104,069	104,069	61,500	61,500	61,500	61,500	61,500
48	I/F Transf - Transit & Parking Fund	-	-	-	-	-	-	-	-
49	I/F Transf - Norman Forward Fund	686,810	-	-	-	-	-	-	-
50	I/F Transf - Risk Fund	38,722	37,220	7,806	15,225	13,197	19,155	25,885	32,801
51	I/F Transf - Debt Svs Fund	1,053,785	-	-	-	-	-	-	-
52									
53	Total Expenditures	$ 33,414,537	$ 34,635,961	$ 105,680,680	$ 26,837,512	$ 24,378,377	$ 24,862,935	$ 25,566,442	$ 18,040,349
54									
55	Net Difference	$ 19,129,766	$ (16,302,005)	$ (52,004,724)	$ (8,150,877)	$ (5,332,009)	$ (5,449,640)	$ (5,778,881)	$ 2,128,964
56									
57	Ending Fund Balance	$ 89,464,865	$ 37,251,353	$ 37,460,141	$ 29,309,264	$ 23,977,255	$ 18,527,615	$ 12,748,734	$ 14,877,698
58									
59	Reserves:								
60	General Contingency	864,503	881,698	881,698	899,332	917,318	935,665	954,378	973,466
61	Reserve for Bond Proceeds - 21 - 2021 Vc	-	-	-	-	-	-	-	-
62	Reserve for Bond Proceeds - 23A - 2019 \	23,372,644	-	-	-	-	-	-	-
63	Reserve for Bond Proceeds - 23B - 2021 \	11,944,948	3,256,959	-	-	-	-	-	-
64	Reserve for Bond Proceeds - 24A - 2023 \	10,533,299	993,126	1,595,482	880,482	880,482	880,482	880,482	880,482
65	Reserve for Bond Proceeds - 24B - 2019 Vote		18,514,022	-	-	-	-	-	-
66	Reserve for Bond Proceeds - 26A - 2023 \	9,921,494	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
67	Reserve for Bond Proceeds - 26B - 2026 \	16,879,252	12,224,665	11,562,359	3,679,671	(3,281,142)	(10,885,247)	(18,614,444)	(18,614,444)
68	Reserve for Bond Proceeds - 26C- 2026 Vote		-	-	-	-	-	-	-
69	Reserve for Bond Proceeds - 28A - 2019 Vote			16,678,437	15,449,070	15,449,070	15,449,070	15,449,070	15,449,070
70	Reserve for Encumbrances	12,891,518	-	-	-	-	-	-	-
71	Net Authorized Projects	3,057,207	(8,619,117)	(3,257,835)	(1,599,291)	11,527	2,147,646	4,079,248	6,189,124
72									
73	Total Reserves	$ 89,464,865	$ 37,251,353	$ 37,460,141	$ 29,309,264	$ 23,977,255	$ 18,527,615	$ 12,748,734	$ 14,877,698

CITY OF NORMAN

Capital Sales Tax Fund Highlights

- Ended FYE 2026 with a fund balance of **$89,464,865**
- FYE 2027 Sales Tax Revenue above budgeted expenditures by **$177,271** as of October 31st
- FYE 2027 Net Authorized Projects balance **($3,257,835)**
- Capital Sales Tax upfronted amount of **$6,497,952** for grant funds

CITY OF NORMAN

Council Priorities?

CITY OF NORMAN

QUESTIONS

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