



CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Council Chambers, 201 West Gray, Norman, OK 73069
Thursday, October 19, 2023 at 4:00 PM

AGENDA

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

1. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS

ADJOURNMENT

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	55,179,654	13,344,096	4,485,390	13,583,720	1.80%	13,718,968	-0.99%
Use Tax	12,480,000	2,861,776	1,035,673	2,862,754	0.03%	1,891,870	51.32%
Franchise Taxes/Fees	7,153,746	1,817,903	852,440	2,381,362	30.99%	2,335,950	1.94%
Licenses and Permits	1,001,487	192,751	75,940	264,333	37.14%	236,131	11.94%
Shared (Other) Taxes	2,471,999	618,000	200,505	552,768	-10.56%	589,645	-6.25%
Fines and Forfeitures	1,173,645	293,411	116,983	366,370	24.87%	249,502	46.84%
Investment/Interest Income	193,214	48,304	47,484	130,121	169.38%	32,311	302.72%
TOTAL: General Fund (Major)	79,653,745	19,176,241	6,814,414	20,141,427	5.03%	19,054,376	5.70%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	17,169,150	4,152,016	1,365,119	4,134,176	-0.43%	4,175,338	-0.99%
Investment/Interest Income	700,000	175,000	234,943	697,642	298.65%	86,656	705.07%
TOTAL: Capital Fund (Major)	17,869,150	4,327,016	1,600,062	4,831,817	11.67%	4,261,994	13.37%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	12,675,272	3,065,261	975,085	2,952,983	-3.66%	2,982,384	-0.99%
Use Tax	1,890,533	433,516	172,612	477,126	10.06%	1,208,403	-60.52%
Investment/Interest Income	15,000	3,750	34,072	137,325	3561.99%	130,429	5.29%
TOTAL: Capital Fund (Major)	14,580,805	3,502,527	1,181,769	3,567,433	1.85%	4,321,217	-17.44%

SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES

VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Hotel/Motel Room Tax	3,439,166	859,792	288,157	740,991	-13.82%	504,840	46.78%
Investment/Interest Income	2,500	625	2,770	7,483	1097.36%	2,095	257.25%
TOTAL: Room Tax Fund	3,441,666	860,417	290,928	748,475	-13.01%	506,935	47.65%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Golf Green	585,000	198,502	56,543	175,597	-11.54%	194,785	-9.85%
Golf Driving Range	145,000	48,406	13,909	43,380	-10.38%	50,006	-13.25%
Golf Carts	333,000	119,250	31,965	94,689	-20.60%	106,774	-11.32%
Swimming Pool	805,000	341,213	13,246	235,753	-30.91%	224,577	4.98%
TOTAL: Westwood Fund (Major)	1,868,000	707,371	115,663	549,419	-22.33%	576,142	-4.64%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	18,689,024	6,483,447	2,248,746	5,530,301	-14.70%	7,352,326	-24.78%
User Fees-Commercial	3,079,905	769,976	391,578	899,868	16.87%	947,040	-4.98%
User Fees-Industrial	354,731	88,683	26,802	66,754	-24.73%	61,526	8.50%
User Fees-Institutional	983,064	245,766	84,892	213,662	-13.06%	(18,391)	-1261.75%
Connection Fees	832,320	208,080	63,002	165,839	-20.30%	181,839	-8.80%
Capital Improvement Charges	1,421,791	355,448	137,412	395,055	11.14%	602,096	-34.39%
Investment/Interest Income	120,000	30,000	122,047	318,898	962.99%	97,570	226.84%
TOTAL: Water Fund (Major)	25,480,835	8,181,399	3,074,477	7,590,377	-7.22%	9,224,005	-17.71%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,249,163	2,062,291	703,149	2,096,478	1.66%	2,108,232	-0.56%
User Fees-Commercial	1,437,666	359,417	238,033	675,333	87.90%	515,841	30.92%
User Fees-Industrial	177,414	44,354	11,097	30,188	-31.94%	35,882	-15.87%
User Fees-Institutional	1,076,897	269,224	5,135	70,349	-73.87%	247,134	-71.53%
Capital Improvement Charges	849,216	212,304	86,493	242,457	14.20%	91,028	166.35%
Investment/Interest Income	50,000	12,500	24,256	63,580	408.64%	23,024	176.15%
TOTAL: Water Reclamation Fund (Major)	11,840,356	2,960,089	1,068,162	3,178,387	7.37%	3,021,140	5.20%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sewer Maintenance Fee	3,123,871	774,642	270,620	813,879	5.07%	807,429	0.80%
TOTAL: Sewer Maintenance Fund (Major)	3,123,871	774,642	270,620	813,879	5.07%	807,429	0.80%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
WW Excise Tax (Residential)	1,100,000	274,682	107,180	222,018	-19.17%	207,079	7.21%
WW Excise Tax (Commercial)	300,000	75,000	6,210	49,341	-34.21%	19,514	152.84%
TOTAL: New Development Excise Fund (Major)	1,400,000	349,682	113,390	271,359	-22.40%	226,593	19.76%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,472,890	2,118,223	643,749	1,929,367	-8.92%	1,912,720	0.87%
User Fees-Commercial	3,873,667	968,417	402,319	1,151,256	18.88%	1,132,927	1.62%
User Fees-Industrial	176,198	44,050	-	-	-100.00%	-	0.00%
User Fees-Institutional	512,551	128,138	16,290	109,578	-14.48%	81,504	34.44%
User Fees-Transfer Station	631,889	157,972	140,881	385,630	144.11%	387,983	-0.61%
User Fees - Recycling	1,302,696	325,674	103,461	310,208	-4.75%	307,287	0.95%
Recycled Material Sales	230,883	57,721	11,859	21,793	-62.24%	54,105	-59.72%
Investment/Interest Income	300,000	75,000	35,981	98,998	32.00%	42,112	135.08%
TOTAL: Sanitation Fund (Major)	15,500,774	3,875,194	1,354,540	4,006,829	3.40%	3,918,639	2.25%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2024 - AS OF SEPTEMBER 30, 2023**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
General Fund	113,735,486	28,433,871	7,901,151	26,117,106	-8.15%	23,697,166	10.21%
Capital Fund	88,521,348	22,130,337	4,925,786	8,720,331	-60.60%	10,311,243	-15.43%
Norman Forward Fund	33,357,478	8,339,369	4,152,718	11,846,853	42.06%	12,720,135	-6.87%
Westwood Fund	2,788,650	697,163	316,286	1,161,187	66.56%	932,367	24.54%
Water Fund	74,347,099	18,586,775	1,956,152	4,649,350	-74.99%	4,705,846	-1.20%
Water Reclamation Fund	42,482,851	10,620,713	1,699,330	3,297,113	-68.96%	2,804,693	17.56%
Sanitation Fund	24,640,113	6,160,028	2,425,755	4,243,339	-31.11%	3,253,573	30.42%
(Adjusted Budget)							

* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

GENERAL FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	17,897,817	17,897,817	\$ 19,490,025	
REVENUES:				
Revenue	98,217,362	105,059,386	22,073,447	
Transfers In	6,840,524	6,840,054	1,140,087	
Total Revenue	<u>105,057,886</u>	<u>111,899,440</u>	<u>23,213,534</u>	
EXPENDITURES:				
Salary / Benefits	69,197,181	69,141,714	18,441,476	50,700,238
Supplies / Materials	7,768,261	8,484,471	1,483,312	6,448,777
Services / Maintenance	15,461,692	17,359,676	4,027,706	10,591,138
Internal Services	5,225,053	5,225,053	835,895	4,389,158
Capital Equipment	7,867,471	11,423,851	1,226,102	4,828,750
Transfers Out	2,100,721	2,100,721	102,616	1,998,105
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	<u>106,820,379</u>	<u>112,935,486</u>	<u>26,117,107</u>	<u>78,956,166</u>
Net Difference	<u>(1,762,493)</u>	<u>(1,036,046)</u>	<u>(2,903,573)</u>	
Ending Fund Balance	<u>\$ 16,135,324</u>	<u>\$ 16,861,771</u>	<u>\$ 16,586,452</u>	

RAINY DAY FUND:
As of September 30, 2023

	<u>Original Budget - Annual</u>	<u>Adjusted budget - Annual</u>	<u>YTD Actual - 3 Month</u>
Beginning Fund Balance	\$ 4,484,630	\$ 4,484,630	\$ 4,517,988
REVENUES:			
Revenue	50,000	50,000	38,183
Transfers In	-	-	-
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>38,183</u>
EXPENDITURES:			
Transfers Out	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Difference	<u>50,000</u>	<u>50,000</u>	<u>38,183</u>
Ending Fund Balance	<u>\$ 4,534,630</u>	<u>\$ 4,534,630</u>	<u>\$ 4,556,171</u>
Rainy Day Target - 4%			3,918,929

PUBLIC SAFETY SALES TAX FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 2,215,026	\$ 2,215,026	\$ 7,763,338	
REVENUES:				
Revenue	15,277,678	15,277,678	3,493,769	
Transfers In	-	-	-	
Total Revenue	<u>15,277,678</u>	<u>15,277,678</u>	<u>3,493,769</u>	
EXPENDITURES:				
Salary / Benefits	10,688,556	10,688,556	2,708,392	7,980,164
Supplies / Materials	613,719	753,298	186,731	485,341
Services / Maintenance	372,018	405,825	103,370	273,791
Internal Services	667,931	667,931	100,895	567,036
Capital Equipment	2,423,714	4,839,328	1,656,026	1,613,509
Capital Project	-	4,317,126	699,792	-
Debt Service	2,381,075	2,381,075	1,190,846	1,190,229
Transfers Out	-	-	-	-
Total Expenditures	<u>17,147,013</u>	<u>24,053,139</u>	<u>6,646,052</u>	<u>12,110,070</u>
Net Difference	<u>(1,869,335)</u>	<u>(8,775,461)</u>	<u>(3,152,283)</u>	
Ending Fund Balance	<u>\$ 345,691</u>	<u>\$ (6,560,435)</u>	<u>\$ 4,611,055</u>	

ROOM TAX FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 529,926	\$ 529,926	\$ 1,028,971	
REVENUES:				
Revenue	3,441,666	3,441,666	823,120	
Transfers In	-	-	-	
Total Revenue	<u>3,441,666</u>	<u>3,441,666</u>	<u>823,120</u>	
EXPENDITURES:				
Services / Maintenance	2,784,000	2,784,000	859,167	-
Internal Services	137,667	137,667	20,421	117,246
Capital Projects	175,000	183,249	-	183,211
Debt Service	429,578	429,578	213,102	216,476
Transfers Out	-	-	-	-
Total Expenditures	<u>3,526,245</u>	<u>3,534,494</u>	<u>1,092,690</u>	<u>516,933</u>
Net Difference	<u>(84,579)</u>	<u>(92,828)</u>	<u>(269,570)</u>	
Ending Fund Balance	<u>\$ 445,347</u>	<u>\$ 437,098</u>	<u>\$ 759,401</u>	

WESTWOOD FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 30,847	\$ 30,847	\$ 193,674	
REVENUES:				
Revenue	2,561,781	2,561,781	860,550	
Transfers In	204,289	204,289	18,483	
Total Revenue	<u>2,766,070</u>	<u>2,766,070</u>	<u>879,033</u>	
EXPENDITURES:				
Salary / Benefits	1,606,235	1,606,235	766,174	840,061
Supplies / Materials	612,892	619,210	201,937	395,192
Services / Maintenance	259,783	301,768	151,850	71,990
Internal Services	77,775	77,775	14,730	63,045
Capital Equipment	125,897	125,897	26,496	50,952
Capital Projects	-	57,765	-	57,765
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Employee Turnover Savin	(36,718)	(36,718)		
Supplies/Materials/Svs/Ma	(36,718)	(36,718)		
Total Expenditures	<u>2,609,146</u>	<u>2,715,214</u>	<u>1,161,187</u>	<u>1,479,005</u>
Net Difference	<u>156,924</u>	<u>50,856</u>	<u>(282,154)</u>	
Ending Fund Balance	<u>\$ 187,771</u>	<u>\$ 81,703</u>	<u>\$ (88,480)</u>	

WATER FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,694,259	\$ 4,694,259	\$ 49,373,934	
REVENUES:				
Revenue	24,902,936	27,902,936	8,019,381	
Transfers In	-	-	-	
Total Revenue	<u>24,902,936</u>	<u>27,902,936</u>	<u>8,019,381</u>	
EXPENDITURES:				
Salary / Benefits	5,069,774	5,088,774	1,409,745	3,679,029
Supplies / Materials	3,352,012	3,491,119	928,659	905,280
Services / Maintenance	3,374,667	3,403,799	569,605	2,641,299
Internal Services	401,240	401,240	65,672	335,568
Cost Allocation	2,187,651	2,187,651	368,188	1,819,463
Capital Equipment	351,175	410,169	37,440	277,675
Capital Projects	8,112,000	52,626,326	909,175	45,549,085
Debt Service	5,611,585	5,611,585	129,500	5,482,085
Transfers Out	1,126,436	1,126,436	187,739	938,697
Employee Turnover Savings	(76,047)	(76,047)		
Total Expenditures	<u>29,510,493</u>	<u>74,271,052</u>	<u>4,605,723</u>	<u>61,628,181</u>
Net Difference	<u>(4,607,557)</u>	<u>(46,368,116)</u>	<u>3,413,658</u>	
Ending Fund Balance	<u>\$ 86,702</u>	<u>\$ (41,673,857)</u>	<u>\$ 52,787,592</u>	

WATER RECLAMATION FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 403,589	\$ 403,589	\$ 7,309,707	
REVENUES:				
Revenue	12,672,855	12,672,855	2,368,547	
Transfers In	-	-	-	
Total Revenue	<u>12,672,855</u>	<u>12,672,855</u>	<u>2,368,547</u>	
EXPENDITURES:				
Salary / Benefits	3,847,024	3,847,024	1,005,077	2,841,947
Supplies / Materials	745,728	811,325	131,968	654,144
Services / Maintenance	1,600,367	1,595,311	215,845	1,158,429
Internal Services	300,811	300,811	56,877	243,934
Cost Allocation	2,205,987	2,205,987	367,779	1,838,208
Capital Equipment	68,500	205,506	44,371	18,256
Capital Projects	1,325,000	7,300,124	572,481	4,934,944
Debt Service	2,257,294	2,257,294	-	2,257,294
Transfers Out	615,334	615,334	102,556	512,778
Employee Turnover Savings	(57,705)	(57,705)		
Total Expenditures	<u>12,908,340</u>	<u>19,081,011</u>	<u>2,496,954</u>	<u>14,459,934</u>
Net Difference	<u>(235,485)</u>	<u>(6,408,156)</u>	<u>(128,407)</u>	
Ending Fund Balance	<u>\$ 168,104</u>	<u>\$ (6,004,567)</u>	<u>\$ 7,181,300</u>	

SEWER MAINTENANCE FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,886,283	\$ 1,886,283	\$ 16,765,457	
REVENUES:				
Revenue	3,123,871	3,123,871	632,677	
Transfers In	-	-	-	
Total Revenue	<u>3,123,871</u>	<u>3,123,871</u>	<u>632,677</u>	
EXPENDITURES:				
Salary / Benefits	91,883	91,883	16,037	75,846
Supplies / Materials	3,082	3,082	971	2,111
Services / Maintenance	4,725	4,725	596	4,129
Internal Services	1,031	1,031	-	1,031
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	2,800,000	16,442,767	659,480	14,954,666
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>2,900,721</u>	<u>16,543,488</u>	<u>677,084</u>	<u>15,037,783</u>
Net Difference	<u>223,150</u>	<u>(13,419,617)</u>	<u>(44,407)</u>	
Ending Fund Balance	<u>\$ 2,109,433</u>	<u>\$ (11,533,334)</u>	<u>\$ 16,721,050</u>	

NEW DEVELOPMENT EXCISE FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,568,028	\$ 4,568,028	\$ 5,723,289	
REVENUES:				
Revenue	1,470,000	1,470,000	185,446	
Transfers In	-	-	-	
Total Revenue	<u>1,470,000</u>	<u>1,470,000</u>	<u>185,446</u>	
EXPENDITURES:				
Services / Maintenance	-	-	-	-
Capital Projects	2,000,000	4,897,505	90,950	4,774,908
Debt Service	1,903,141	1,903,141	750	1,902,391
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Total Expenditures	<u>3,903,141</u>	<u>6,800,646</u>	<u>91,700</u>	<u>6,677,299</u>
Net Difference	<u>(2,433,141)</u>	<u>(5,330,646)</u>	<u>93,746</u>	
Ending Fund Balance	<u>\$ 2,134,887</u>	<u>\$ (762,618)</u>	<u>\$ 5,817,035</u>	

SANITATION FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 6,386,020	\$ 6,386,020	\$ 12,675,597	
REVENUES:				
Revenue	16,645,823	16,645,823	4,330,845	
Transfers In	-	-	-	
Total Revenue	<u>16,645,823</u>	<u>16,645,823</u>	<u>4,330,845</u>	
EXPENDITURES:				
Salary / Benefits	4,886,633	4,886,633	1,431,731	3,454,902
Supplies / Materials	1,449,065	1,456,454	249,510	1,199,555
Services / Maintenance	4,922,470	4,927,412	823,022	4,099,670
Internal Services	1,191,946	1,191,946	149,204	1,042,742
Cost Allocation	2,116,952	2,116,952	359,053	1,757,899
Capital Equipment	3,479,713	7,038,738	1,201,101	2,727,958
Capital Projects	850,000	3,021,978	503	2,814,738
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>18,896,779</u>	<u>24,640,113</u>	<u>4,214,124</u>	<u>17,097,464</u>
Net Difference	<u>(2,250,956)</u>	<u>(7,994,290)</u>	116,721	
Ending Fund Balance	<u>\$ 4,135,064</u>	<u>\$ (1,608,270)</u>	<u>\$ 12,792,318</u>	

CAPITAL FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
	\$ 25,614,314	\$ 25,614,314	\$ 87,815,209	
REVENUES:				
Revenue	17,869,150	17,869,150	4,822,864	
Transfers In	1,391,635	1,391,635	-	
Total Revenue	<u>19,260,785</u>	<u>19,260,785</u>	<u>4,822,864</u>	
EXPENDITURES:				
Salary / Benefits	1,418,610	1,418,610	422,233	996,377
Supplies / Materials	-	-	-	-
Services / Maintenance	16,499	16,499	251	16,248
Internal Services	378	378	168	210
Capital Equipment	-	-	-	-
Capital Projects	22,514,475	82,217,516	7,498,237	58,929,517
Debt Service	-	71,693	-	71,693
Transfers Out	4,796,653	4,796,653	799,442	3,997,211
Total Expenditures	<u>28,746,615</u>	<u>88,521,349</u>	<u>8,720,331</u>	<u>64,011,256</u>
Net Difference	<u>(9,485,830)</u>	<u>(69,260,564)</u>	<u>(3,897,467)</u>	
Ending Fund Balance	<u>\$ 16,128,484</u>	<u>\$ (43,646,250)</u>	<u>\$ 83,917,742</u>	

NORMAN FORWARD SALES TAX FUND:
As of September 30, 2023

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
	\$ 610,037	\$ 610,037	\$ 18,486,015	
REVENUES:				
Revenue	17,259,100	17,259,100	3,569,617	
Transfers In	-	-	-	
Total Revenue	<u>17,259,100</u>	<u>17,259,100</u>	<u>3,569,617</u>	
EXPENDITURES:				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	78,389	37,730	-
Internal Services	-	-	-	-
Capital Projects	5,042,767	23,267,180	6,934,741	5,711,297
Debt Service	9,598,911	9,598,911	4,805,549	4,793,362
Transfers Out	412,998	412,998	68,833	344,165
Total Expenditures	<u>15,054,676</u>	<u>33,357,478</u>	<u>11,846,853</u>	<u>10,848,824</u>
Net Difference	<u>2,204,424</u>	<u>(16,098,378)</u>	<u>(8,277,236)</u>	
Ending Fund Balance	<u>\$ 2,814,461</u>	<u>\$ (15,488,341)</u>	<u>\$ 10,208,779</u>	

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
FYE 2024 - AS OF SEPTEMBER 30, 2023**

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
City Council				
<i>Salaries & Benefits</i>	152,180	38,045	2,503	-93.42%
<i>Supplies & Materials</i>	18,111	4,528	1,521	-66.41%
<i>Services & Maintenance</i>	1,598,334	399,584	328,046	-17.90%
<i>Internal Services</i>	26,618	6,655	4,037	-39.34%
<i>Capital Equipment</i>	3,900	975	-	-100.00%
Total	1,799,143	449,786	336,107	-25.27%
City Manager				
<i>Salaries & Benefits</i>	1,556,582	389,146	388,210	-0.24%
<i>Supplies & Materials</i>	157,476	39,369	10,491	-73.35%
<i>Services & Maintenance</i>	1,545,660	386,415	295,275	-23.59%
<i>Internal Services</i>	94,395	23,599	6,100	-74.15%
<i>Capital Equipment</i>	545,699	136,425	56,558	-58.54%
Total	3,899,812	974,953	756,634	-22.39%
City Clerk				
<i>Salaries & Benefits</i>	598,081	149,520	153,295	2.52%
<i>Supplies & Materials</i>	4,228	1,057	1,062	0.51%
<i>Services & Maintenance</i>	794,977	198,744	136,734	-31.20%
<i>Internal Services</i>	161,271	40,318	32,201	-20.13%
<i>Capital Equipment</i>	2,000	500	-	-100.00%
Total	1,560,557	390,139	323,293	-17.13%
Municipal Court				
<i>Salaries & Benefits</i>	1,196,971	299,243	317,699	6.17%
<i>Supplies & Materials</i>	20,113	5,028	2,098	-58.28%
<i>Services & Maintenance</i>	56,916	14,229	7,448	-47.65%
<i>Internal Services</i>	45,375	11,344	8,143	-28.22%
<i>Capital Equipment</i>	-	-	-	0.00%
Total	1,319,375	329,844	335,387	1.68%
Legal				
<i>Salaries & Benefits</i>	1,274,521	318,630	319,957	0.42%
<i>Supplies & Materials</i>	11,498	2,875	1,981	-31.09%
<i>Services & Maintenance</i>	295,177	73,794	66,784	-9.50%
<i>Internal Services</i>	39,210	9,803	5,906	-39.75%
<i>Capital Equipment</i>	5,650	1,413	2,098	48.50%
Total	1,626,056	406,514	396,726	-2.41%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
I.T.				
<i>Salaries & Benefits</i>	2,233,213	558,303	583,478	4.51%
<i>Supplies & Materials</i>	63,335	15,834	8,113	-48.76%
<i>Services & Maintenance</i>	1,888,034	472,009	727,851	54.20%
<i>Internal Services</i>	36,189	9,047	6,341	-29.91%
<i>Capital Equipment</i>	593,786	148,447	363,464	144.85%
Total	4,814,557	1,203,639	1,689,247	40.34%
Finance				
<i>Salaries & Benefits</i>	2,087,071	521,768	564,646	8.22%
<i>Supplies & Materials</i>	27,420	6,855	2,476	-63.88%
<i>Services & Maintenance</i>	1,155,621	288,905	161,865	-43.97%
<i>Internal Services</i>	382,674	95,669	46,902	-50.97%
<i>Capital Equipment</i>	8,855	2,214	-	-100.00%
Total	3,661,641	915,410	775,890	-15.24%
Human Resources				
<i>Salaries & Benefits</i>	988,859	247,215	211,021	-14.64%
<i>Supplies & Materials</i>	56,483	14,121	4,877	-65.46%
<i>Services & Maintenance</i>	466,042	116,511	37,134	-68.13%
<i>Internal Services</i>	58,064	14,516	6,233	-57.06%
<i>Capital Equipment</i>	29,877	7,469	-	-100.00%
Total	1,599,325	399,831	259,265	-35.16%
Planning				
<i>Salaries & Benefits</i>	3,761,840	940,460	982,458	4.47%
<i>Supplies & Materials</i>	50,841	12,710	9,175	-27.82%
<i>Services & Maintenance</i>	466,047	116,512	123,173	5.72%
<i>Internal Services</i>	208,155	52,039	33,165	-36.27%
<i>Capital Equipment</i>	23,500	5,875	-	-100.00%
Total	4,510,383	1,127,596	1,147,971	1.81%
Public Works				
<i>Salaries & Benefits</i>	9,959,791	2,489,948	2,477,860	-0.49%
<i>Supplies & Materials</i>	5,477,901	1,369,475	994,193	-27.40%
<i>Services & Maintenance</i>	3,918,922	979,731	535,086	-45.38%
<i>Internal Services</i>	1,234,048	308,512	193,725	-37.21%
<i>Capital Equipment</i>	4,058,574	1,014,644	472,573	-53.42%
Total	24,649,236	6,162,309	4,673,437	-24.16%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
Police				
<i>Salaries & Benefits</i>	22,646,322	5,661,581	6,347,616	12.12%
<i>Supplies & Materials</i>	1,303,350	325,838	228,588	-29.85%
<i>Services & Maintenance</i>	2,397,775	599,444	656,175	9.46%
<i>Internal Services</i>	1,512,558	378,140	237,391	-37.22%
<i>Capital Equipment</i>	2,319,093	579,773	111,006	-80.85%
Total	30,179,098	7,544,775	7,580,776	0.48%
Fire				
<i>Salaries & Benefits</i>	17,468,042	4,367,011	4,701,644	7.66%
<i>Supplies & Materials</i>	466,041	116,510	58,574	-49.73%
<i>Services & Maintenance</i>	549,497	137,374	147,594	7.44%
<i>Internal Services</i>	923,599	230,900	156,814	-32.09%
<i>Capital Equipment</i>	2,181,412	545,353	117,160	-78.52%
Total	21,588,591	5,397,148	5,181,786	-3.99%
Parks & Recreation**				
<i>Salaries & Benefits</i>	5,218,241	1,304,560	1,391,089	6.63%
<i>Supplies & Materials</i>	827,674	206,919	160,165	-22.59%
<i>Services & Maintenance</i>	2,226,672	556,668	804,540	44.53%
<i>Internal Services</i>	502,897	125,724	98,935	-21.31%
<i>Capital Equipment</i>	1,651,506	412,877	103,243	-74.99%
Total	10,426,990	2,606,748	2,557,973	-1.87%
General Fund				
<i>Salaries & Benefits</i>	69,141,714	17,285,429	18,441,476	6.69%
<i>Supplies & Materials</i>	8,484,471	2,121,118	1,483,312	-30.07%
<i>Services & Maintenance</i>	17,359,674	4,339,919	4,027,706	-7.19%
<i>Internal Services</i>	5,225,053	1,306,263	835,895	-36.01%
<i>Capital Equipment</i>	11,423,852	2,855,963	1,226,102	-57.07%
<i>Interfund Transfers</i>	2,100,721	525,180	102,616	-80.46%
Total	113,735,485	28,433,871	26,117,106	-8.15%

* Based on proportion of the fiscal year elapsed.

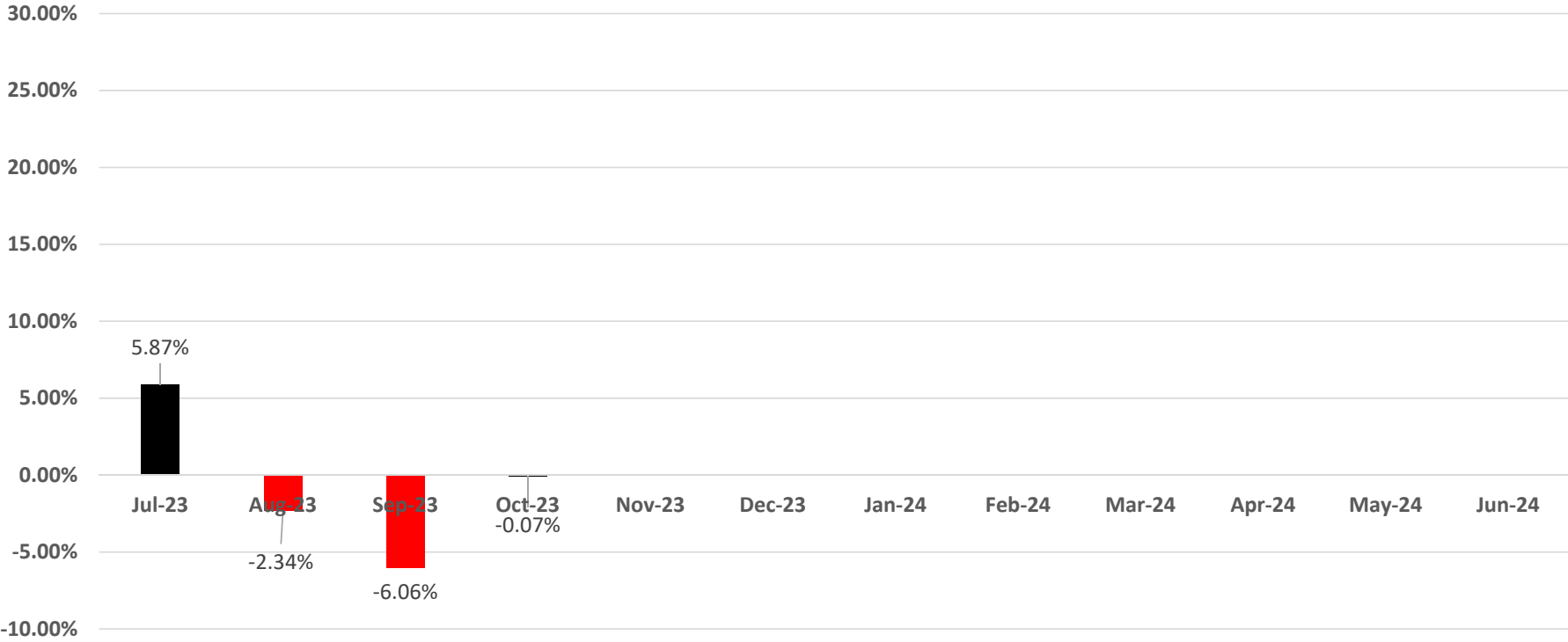
** Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

Expenses do not include encumbrances

Appropriations from Fund Balance FY24

Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
Special Grants Fund						
22-29000	22440146-44009	13,225.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44604	2,700.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44821	800.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/25/2023	18		Certified Local Govt Grant for development & support of local historic programs
Public Transportation & Parking Fund						
279-364238	27550277-44766	121,130.20	8/8/2023	9		expansion of microtransit pilot program
Westwood Park Fund						
29-29000	29970133-44299	32,778.00	7/11/2023	39		Emergency leak repair at WW Family Aquatic Center
Water Fund						
31-29000	31993388-46201	480,000.00	7/25/2023	22	WA0385	design component of Water Hydraulic Modeling portion of City of Norman Master Plan
31-29000	31996683-46101	1,700,000.00	8/8/2023	10	WA0352-CONST	Southlake Waterline Replacement Project
Risk Management Fund						
43-29000	43330104-44798	210,081.08	8/8/2023	5		Repairs and remediation of Fire Training Center
43-29000	10550223-43212	55,023.22	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
43-29000	10550223-43213	1,122.94	8/22/2023	32		reimbursements from insurance companies due to accidents to repair damaged traffic signal equipment
Capital Fund Balance						
50-29000	50593393-46101	150,000.00	7/25/2023	15	BP0574	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Hall Park
50-29000	50593393-46101	88,325.00	7/25/2023	15	BP0567	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Colonial Estates
50-29000	50593393-46101	5,280.00	7/25/2023	16	BP0571	Street Maintenance Bond Program-Urban Concrete Pavement-FYE2024 locations-Edgemere Addition
50-29000	50593399-46101	46,990.51	8/22/2023	25	BP0605	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	27,729.54	8/22/2023	25	BP0606	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	93,441.65	8/22/2023	25	BP0607	Asphalt Preventive Maintenance program FY24
50-29000	50593399-46101	11,059.56	8/22/2023	25	BP0608	Asphalt Preventive Maintenance program FY24
50-29000	50930149-47001	71,692.50	8/22/2023	29		To purchase fitness equipment for the Adult Wellness & Education Center
Community Park Development Fund						
52-29000	52790074-46101	43,967.00	8/8/2023	14	PC0019-CONST	Sutton Wilderness park trail upgrade & parking lot addition

Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2024



Norman Unrestricted Sales Tax, FYE 2019-2024

