



CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Executive Conference Room, 201 West Gray, Norman,
OK 73069
Thursday, January 19, 2023 at 4:00 PM

AGENDA

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, retaliation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

AGENDA ITEMS

- 1. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORT.**
- 2. DISCUSSION REGARDING MID YEAR BUDGET REVIEW**

ADJOURNMENT

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	54,097,700	26,525,725	4,540,884	27,958,822	5.40%	27,635,417	1.17%
Use Tax	10,906,928	5,348,212	931,650	5,529,450	3.39%	4,908,195	12.66%
Franchise Taxes/Fees	6,945,385	3,311,164	491,385	4,324,810	30.61%	3,592,296	20.39%
Licenses and Permits	991,565	363,376	69,618	425,916	17.21%	490,874	-13.23%
Shared (Other) Taxes	3,315,339	1,657,670	88,822	1,089,520	-34.27%	1,609,388	-32.30%
Fines and Forfeitures	1,184,081	592,041	65,316	484,984	-18.08%	574,796	-15.63%
Investment/Interest Income	189,425	94,713	24,219	88,919	-6.12%	10,155	775.65%
TOTAL: General Fund (Major)	77,630,423	37,892,899	6,211,894	39,902,421	5.30%	38,821,120	2.79%

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	15,489,060	7,594,751	1,382,008	8,509,207	12.04%	8,410,779	1.17%
Investment/Interest Income	700,000	350,000	64,449	231,911	-33.74%	50,466	359.54%
TOTAL: Capital Fund (Major)	16,189,060	7,944,751	1,446,457	8,741,118	10.02%	8,461,245	3.31%

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sales Tax	12,426,738	6,093,202	987,149	6,078,005	-0.25%	6,007,699	1.17%
Use Tax	1,817,820	891,368	155,275	921,575	3.39%	818,032	12.66%
Investment/Interest Income	15,000	7,500	93,062	373,475	4879.67%	55,789	569.44%
TOTAL: Capital Fund (Major)	14,259,558	6,992,070	1,235,486	7,373,055	5.45%	6,881,521	7.14%

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Hotel/Motel Room Tax	1,716,250	858,125	172,093	1,052,319	22.63%	861,194	22.19%
Investment/Interest Income	2,500	1,250	2,338	6,451	416.12%	747	763.73%
TOTAL: Room Tax Fund	1,718,750	859,375	174,431	1,058,771	23.20%	861,941	22.84%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Golf Green	585,000	294,254	21,247	290,596	-1.24%	307,000	-5.34%
Golf Driving Range	150,000	69,534	3,907	71,424	2.72%	68,680	4.00%
Golf Carts	350,000	182,169	10,065	156,077	-14.32%	174,420	-10.52%
Swimming Pool	695,000	301,105	2,435	225,212	-25.20%	217,269	3.66%
TOTAL: Westwood Fund (Major)	1,780,000	847,062	37,655	743,310	-12.25%	767,369	-3.14%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	15,793,122	9,261,339	1,309,798	12,131,859	30.99%	10,435,518	16.26%
User Fees-Commercial	2,602,668	1,301,334	206,623	1,641,706	26.16%	1,425,059	15.20%
User Fees-Industrial	347,679	173,840	7,001	106,211	-38.90%	245,035	-56.65%
User Fees-Institutional	963,519	481,760	(58,052)	(215,461)	-144.72%	(384,205)	-43.92%
Connection Fees	816,000	408,000	60,420	343,930	-15.70%	358,821	-4.15%
Capital Improvement Charges	1,407,712	703,856	174,925	1,142,172	62.27%	1,112,284	2.69%
Investment/Interest Income	120,000	60,000	65,141	258,813	331.36%	63,474	307.74%
TOTAL: Water Fund (Major)	22,050,700	12,390,128	1,765,855	15,409,230	24.37%	13,255,988	16.24%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,087,415	4,043,708	718,034	4,253,003	5.18%	4,237,261	0.37%
User Fees-Commercial	1,409,476	704,738	143,443	950,400	34.86%	820,891	15.78%
User Fees-Industrial	173,935	86,968	10,208	65,585	-24.59%	127,285	-48.47%
User Fees-Institutional	1,055,782	527,891	159,736	425,233	-19.45%	112,107	279.31%
Capital Improvement Charges	840,809	420,405	30,340	180,797	-56.99%	178,915	1.05%
Investment/Interest Income	50,000	25,000	12,455	54,896	119.58%	17,889	206.86%
TOTAL: Water Reclamation Fund (Major)	11,617,417	5,808,709	1,074,216	5,929,915	2.09%	5,494,350	7.93%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
Sewer Maintenance Fee	3,092,942	1,537,579	272,923	1,614,118	4.98%	1,579,449	2.19%
TOTAL: Sewer Maintenance Fund (Major)	3,092,942	1,537,579	272,923	1,614,118	4.98%	1,579,449	2.19%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
WW Excise Tax (Residential)	1,100,000	533,654	68,819	388,538	-27.19%	627,936	-38.12%
WW Excise Tax (Commercial)	300,000	150,000	44,626	102,389	-31.74%	292,474	-64.99%
TOTAL: New Development Excise Fund (Major)	1,400,000	683,654	113,445	490,927	-28.19%	920,410	-46.66%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
User Fees-Residential	8,321,632	4,160,816	641,806	3,832,882	-7.88%	3,807,990	0.65%
User Fees-Commercial	3,804,515	1,902,258	365,236	2,238,098	17.65%	2,127,710	5.19%
User Fees-Industrial	173,053	86,527	-	-	-100.00%	-	0.00%
User Fees-Institutional	503,401	251,701	41,017	165,052	-34.43%	154,748	6.66%
User Fees-Transfer Station	620,609	310,305	101,550	709,225	128.56%	716,182	-0.97%
User Fees - Recycling	1,282,181	641,091	103,101	615,842	-3.94%	609,483	1.04%
Recycled Material Sales	228,597	114,299	-	65,932	-42.32%	123,985	-46.82%
Investment/Interest Income	300,000	150,000	21,999	97,855	-34.76%	30,619	219.59%
TOTAL: Sanitation Fund (Major)	15,233,988	7,616,994	1,274,709	7,724,886	1.42%	7,570,717	2.04%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET
VS. BUDGET, FYE 2023 - AS OF DECEMBER 31, 2022**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
General Fund	99,374,307	49,687,153	7,299,744	47,378,457	-4.65%	40,741,533	16.29%
Capital Fund	92,288,924	46,144,462	4,302,153	18,743,698	-59.38%	20,271,151	-7.54%
Norman Forward Fund	84,058,986	42,029,493	5,624,665	31,143,791	-25.90%	7,678,543	305.60%
Westwood Fund	2,596,510	1,298,255	108,585	1,369,767	5.51%	1,578,880	-13.24%
Water Fund	56,246,514	28,123,257	1,375,618	10,752,292	-61.77%	10,181,403	5.61%
Water Reclamation Fund	41,516,387	20,758,194	856,295	5,746,541	-72.32%	5,557,885	3.39%
Sanitation Fund	24,367,613	12,183,807	2,222,056	9,021,230	-25.96%	7,448,591	21.11%
(Adjusted Budget)							

* Based on historical collection patterns
(where known), or based on proportion of
the fiscal year elapsed.

**SUMMARY OF MAJOR GENERAL FUND EXPENDITURES VS. BUDGET
FYE 2023 - AS OF DECEMBER 31, 2022**

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
City Council				
<i>Salaries & Benefits</i>	11,628	5,814	5,313	-8.62%
<i>Supplies & Materials</i>	15,925	7,963	7,659	-3.82%
<i>Services & Maintenance</i>	1,611,583	805,792	379,179	-52.94%
<i>Internal Services</i>	24,539	12,270	10,954	-10.72%
<i>Capital Equipment</i>	-	-	-	0.00%
Total	1,663,675	831,838	403,104	-51.54%
City Manager				
<i>Salaries & Benefits</i>	1,032,744	516,372	446,541	-13.52%
<i>Supplies & Materials</i>	131,265	65,633	56,375	-14.11%
<i>Services & Maintenance</i>	1,421,677	710,839	411,852	-42.06%
<i>Internal Services</i>	42,417	21,209	11,554	-45.52%
<i>Capital Equipment</i>	752,188	376,094	-	-100.00%
Total	3,380,291	1,690,146	926,322	-45.19%
City Clerk				
<i>Salaries & Benefits</i>	542,407	271,204	277,472	2.31%
<i>Supplies & Materials</i>	6,085	3,043	1,741	-42.78%
<i>Services & Maintenance</i>	715,502	357,751	325,573	-8.99%
<i>Internal Services</i>	162,649	81,325	77,576	-4.61%
<i>Capital Equipment</i>	2,000	1,000	-	-100.00%
Total	1,428,643	714,322	682,362	-4.47%
Municipal Court				
<i>Salaries & Benefits</i>	1,148,190	574,095	558,190	-2.77%
<i>Supplies & Materials</i>	15,207	7,604	2,590	-65.93%
<i>Services & Maintenance</i>	58,624	29,312	11,960	-59.20%
<i>Internal Services</i>	38,364	19,182	17,178	-10.45%
<i>Capital Equipment</i>	41,200	20,600	11,835	-42.55%
Total	1,301,585	650,793	601,753	-7.54%
Legal				
<i>Salaries & Benefits</i>	1,046,699	523,350	525,191	0.35%
<i>Supplies & Materials</i>	11,949	5,975	4,490	-24.86%
<i>Services & Maintenance</i>	271,831	135,916	94,537	-30.44%
<i>Internal Services</i>	33,897	16,949	16,603	-2.04%
<i>Capital Equipment</i>	44,600	22,300	27,772	24.54%
Total	1,408,976	704,488	668,593	-5.10%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
I.T.				
<i>Salaries & Benefits</i>	1,792,729	896,365	860,886	-3.96%
<i>Supplies & Materials</i>	32,270	16,135	12,969	-19.62%
<i>Services & Maintenance</i>	1,684,681	842,341	1,206,225	43.20%
<i>Internal Services</i>	18,539	9,270	10,397	12.16%
<i>Capital Equipment</i>	126,633	63,317	29,234	-53.83%
Total	3,654,852	1,827,426	2,119,711	15.99%
Finance				
<i>Salaries & Benefits</i>	2,070,516	1,035,258	1,073,325	3.68%
<i>Supplies & Materials</i>	63,834	31,917	39,450	23.60%
<i>Services & Maintenance</i>	1,122,300	561,150	502,929	-10.38%
<i>Internal Services</i>	306,336	153,168	136,204	-11.08%
<i>Capital Equipment</i>	26,510	13,255	1,693	-87.23%
Total	3,589,496	1,794,748	1,753,601	-2.29%
Human Resources				
<i>Salaries & Benefits</i>	709,137	354,569	325,488	-8.20%
<i>Supplies & Materials</i>	30,520	15,260	9,749	-36.11%
<i>Services & Maintenance</i>	320,781	160,391	112,526	-29.84%
<i>Internal Services</i>	57,237	28,619	27,258	-4.75%
<i>Capital Equipment</i>	14,308	7,154	7,881	10.16%
Total	1,131,983	565,992	482,902	-14.68%
Planning				
<i>Salaries & Benefits</i>	3,368,065	1,684,033	1,654,974	-1.73%
<i>Supplies & Materials</i>	70,409	35,205	16,226	-53.91%
<i>Services & Maintenance</i>	446,966	223,483	133,845	-40.11%
<i>Internal Services</i>	178,464	89,232	85,086	-4.65%
<i>Capital Equipment</i>	27,405	13,703	10,838	-20.90%
Total	4,091,309	2,045,655	1,900,969	-7.07%
Public Works				
<i>Salaries & Benefits</i>	9,360,840	4,680,420	4,477,971	-4.33%
<i>Supplies & Materials</i>	5,439,904	2,719,952	2,344,215	-13.81%
<i>Services & Maintenance</i>	3,749,124	1,874,562	1,599,308	-14.68%
<i>Internal Services</i>	950,580	475,290	452,633	-4.77%
<i>Capital Equipment</i>	2,734,706	1,367,353	737,542	-46.06%
Total	22,235,154	11,117,577	9,611,670	-13.55%

DEPARTMENT	TOTAL BUDGET (Adjusted Budget)	PROJECTED TO DATE *	EXPENDED TO DATE	% Var. From Proj To Date
Police				
<i>Salaries & Benefits</i>	20,429,144	10,214,572	10,737,246	5.12%
<i>Supplies & Materials</i>	1,263,633	631,817	469,709	-25.66%
<i>Services & Maintenance</i>	2,187,258	1,093,629	924,585	-15.46%
<i>Internal Services</i>	1,027,148	513,574	471,256	-8.24%
<i>Capital Equipment</i>	3,187,433	1,593,717	504,227	-68.36%
Total	28,094,616	14,047,308	13,107,024	-6.69%
Fire				
<i>Salaries & Benefits</i>	15,484,862	7,742,431	8,807,112	13.75%
<i>Supplies & Materials</i>	353,168	176,584	159,850	-9.48%
<i>Services & Maintenance</i>	463,300	231,650	222,926	-3.77%
<i>Internal Services</i>	593,561	296,781	282,165	-4.92%
<i>Capital Equipment</i>	140,397	70,199	67,632	-3.66%
Total	17,035,288	8,517,644	9,539,684	12.00%
Parks & Recreation**				
<i>Salaries & Benefits</i>	4,707,455	2,353,728	2,400,604	1.99%
<i>Supplies & Materials</i>	724,686	362,343	291,248	-19.62%
<i>Services & Maintenance</i>	1,815,410	907,705	971,423	7.02%
<i>Internal Services</i>	428,516	214,258	208,305	-2.78%
<i>Capital Equipment</i>	612,604	306,302	75,662	-75.30%
Total	8,288,671	4,144,336	3,947,242	-4.76%
General Fund				
<i>Salaries & Benefits</i>	61,704,416	30,852,208	32,150,313	4.21%
<i>Supplies & Materials</i>	8,158,855	4,079,428	3,416,269	-16.26%
<i>Services & Maintenance</i>	15,869,037	7,934,519	6,896,868	-13.08%
<i>Internal Services</i>	3,862,247	1,931,124	1,807,169	-6.42%
<i>Interfund Transfers</i>	2,069,765	1,034,883	1,633,521	57.85%
<i>Capital Equipment</i>	7,709,984	3,854,992	1,474,317	-61.76%
Total	99,374,304	49,687,152	47,378,457	-4.65%

* Based on proportion of the fiscal year elapsed.

** Includes Sooner Theatre, Santa Fe Depot, Firehouse Art Center & Historical Museum

Expenses do not include encumbrances

GENERAL FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	15,120,647	12,909,677	\$ 12,909,677	
REVENUES:				
Revenue	94,308,691	94,362,924	45,948,264	
Transfers In	6,256,211	6,280,229	3,152,123	
Total Revenue	100,564,902	100,643,153	49,100,387	
EXPENDITURES:				
Salary / Benefits	61,787,229	61,704,416	32,150,313	29,554,104
Supplies / Materials	7,480,513	8,158,856	3,416,269	4,178,003
Services / Maintenance	13,292,060	15,869,038	6,896,868	7,158,219
Internal Services	3,862,248	3,862,248	1,807,169	2,055,080
Capital Equipment	4,096,539	7,709,984	1,474,317	1,652,781
Transfers Out	872,488	2,069,765	1,633,521	436,244
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	90,591,077	98,574,307	47,378,457	45,034,431
Net Difference	9,973,825	2,068,846	1,721,930	
Ending Fund Balance	\$ 25,094,472	\$ 14,978,523	\$ 14,631,607	

RAINY DAY FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month
Beginning Fund Balance	\$ 4,260,105	\$ 4,227,735	\$ 4,227,735
REVENUES:			
Revenue	50,000	50,000	28,358
Transfers In	-	-	-
Total Revenue	50,000	50,000	28,358
EXPENDITURES:			
Transfers Out	-	-	-
Total Expenditures	-	-	-
Net Difference	50,000	50,000	28,358
Ending Fund Balance	\$ 4,310,105	\$ 4,277,735	\$ 4,256,093
Rainy Day Target - 4%			3,425,922

PUBLIC SAFETY SALES TAX FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,512,596	\$ 9,042,150	\$ 9,042,150	
REVENUES:				
Revenue	14,941,893	14,941,893	7,233,520	
Transfers In	-	-	-	
Total Revenue	<u>14,941,893</u>	<u>14,941,893</u>	<u>7,233,520</u>	
EXPENDITURES:				
Salary / Benefits	9,711,312	9,711,312	4,986,873	4,724,439
Supplies / Materials	742,500	870,959	232,482	525,771
Services / Maintenance	359,547	398,029	145,141	204,188
Internal Services	445,576	445,576	196,345	249,231
Capital Equipment	1,091,792	2,808,567	177,382	1,256,772
Capital Project	-	6,621,128	533,609	4,845,178
Debt Service	2,370,820	2,370,820	1,185,978	1,184,842
Transfers Out	-	-	-	-
Total Expenditures	<u>14,721,547</u>	<u>23,226,391</u>	<u>7,457,810</u>	<u>12,990,421</u>
Net Difference	<u>220,346</u>	<u>(8,284,498)</u>	<u>(224,290)</u>	
Ending Fund Balance	<u>\$ 1,732,942</u>	<u>\$ 757,652</u>	<u>\$ 8,817,860</u>	

ROOM TAX FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 281,031	\$ 811,482	\$ 811,482	
REVENUES:				
Revenue	1,718,750	1,718,750	1,183,338	
Transfers In	-	-	-	
Total Revenue	<u>1,718,750</u>	<u>1,718,750</u>	<u>1,183,338</u>	
EXPENDITURES:				
Services / Maintenance	1,237,500	1,237,500	790,625	-
Internal Services	68,750	68,750	39,513	29,237
Capital Projects	44,000	313,395	118,567	194,789
Debt Service	429,372	429,372	213,798	215,574
Transfers Out	-	-	-	-
Total Expenditures	<u>1,779,622</u>	<u>2,049,017</u>	<u>1,162,503</u>	<u>439,600</u>
Net Difference	<u>(60,872)</u>	<u>(330,267)</u>	<u>20,835</u>	
Ending Fund Balance	<u>\$ 220,159</u>	<u>\$ 481,215</u>	<u>\$ 832,317</u>	

WESTWOOD FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 415,733	\$ 323,620	\$ 323,620	
REVENUES:				
Revenue	2,112,069	2,112,069	1,068,486	
Transfers In	120,507	120,507	60,254	
Total Revenue	<u>2,232,576</u>	<u>2,232,576</u>	<u>1,128,740</u>	
EXPENDITURES:				
Salary / Benefits	1,381,421	1,381,421	938,969	442,452
Supplies / Materials	371,437	496,171	212,795	280,781
Services / Maintenance	430,438	388,126	124,836	205,744
Internal Services	53,330	53,330	27,969	25,361
Capital Equipment	85,507	177,462	35,105	200
Capital Projects	-	100,000	30,093	69,907
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Employee Turnover Savings	(35,295)	(35,295)		
Supplies/Materials/Svs/Ma	(35,295)	(35,295)		
Total Expenditures	<u>2,251,543</u>	<u>2,525,920</u>	<u>1,369,767</u>	<u>1,024,445</u>
Net Difference	<u>(18,967)</u>	<u>(293,344)</u>	<u>(241,027)</u>	
Ending Fund Balance	<u>\$ 396,766</u>	<u>\$ 30,276</u>	<u>\$ 82,593</u>	

WATER FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,452,241	\$ 29,535,812	\$ 29,535,812	
REVENUES:				
Revenue	24,540,355	24,540,355	16,456,386	
Transfers In	-	-	-	
Total Revenue	<u>24,540,355</u>	<u>24,540,355</u>	<u>16,456,386</u>	
EXPENDITURES:				
Salary / Benefits	4,669,677	4,669,677	2,308,639	2,361,038
Supplies / Materials	3,134,440	3,235,707	1,511,377	1,466,415
Services / Maintenance	3,063,108	3,092,220	1,486,131	1,477,074
Internal Services	263,506	263,506	117,717	145,789
Cost Allocation	1,861,667	1,861,667	858,886	1,002,781
Capital Equipment	247,679	416,548	100,976	198,666
Capital Projects	3,950,400	36,120,933	2,623,919	27,448,505
Debt Service	5,474,455	5,474,455	1,073,584	4,400,871
Transfers Out	1,111,800	1,111,800	555,900	555,900
Employee Turnover Savings	(66,125)	(66,125)		
Total Expenditures	<u>23,710,607</u>	<u>56,180,388</u>	<u>10,637,129</u>	<u>39,057,039</u>
Net Difference	<u>829,748</u>	<u>(31,640,033)</u>	<u>5,819,257</u>	
Ending Fund Balance	<u>\$ 2,281,989</u>	<u>\$ (2,104,221)</u>	<u>\$ 35,355,069</u>	

WATER RECLAMATION FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 1,771,231	\$ 8,634,278	\$ 8,634,278	
REVENUES:				
Revenue	13,672,309	13,672,309	6,398,068	
Transfers In	-	-	-	
Total Revenue	13,672,309	13,672,309	6,398,068	
EXPENDITURES:				
Salary / Benefits	4,123,728	4,123,728	1,998,618	2,125,110
Supplies / Materials	796,397	798,236	296,391	439,168
Services / Maintenance	1,773,335	1,910,937	721,200	1,007,437
Internal Services	234,364	234,514	112,973	121,541
Cost Allocation	1,855,989	1,855,989	866,628	989,361
Capital Equipment	260,686	261,619	25,958	163,240
Capital Projects	3,334,025	10,691,279	706,152	4,782,137
Debt Service	2,257,294	2,257,294	133,307	2,123,987
Transfers Out	603,269	603,269	301,635	301,634
Employee Turnover Savings	(57,936)	(57,936)		
Total Expenditures	15,181,151	22,678,929	5,162,862	12,053,615
Net Difference	(1,508,842)	(9,006,620)	1,235,206	
Ending Fund Balance	\$ 262,389	\$ (372,342)	\$ 9,869,484	

SEWER MAINTENANCE FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 2,077,944	\$ 1,399,132	\$ 13,991,321	
REVENUES:				
Revenue	3,092,942	3,092,942	1,703,776	
Transfers In	-	-	-	
Total Revenue	<u>3,092,942</u>	<u>3,092,942</u>	<u>1,703,776</u>	
EXPENDITURES:				
Salary / Benefits	76,975	76,975	42,415	34,560
Supplies / Materials	2,766	2,766	546	2,220
Services / Maintenance	4,625	4,775	868	3,907
Internal Services	1,018	868	-	868
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	2,480,000	15,112,596	334,518	14,484,200
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>2,565,384</u>	<u>15,197,980</u>	<u>378,347</u>	<u>14,525,755</u>
Net Difference	<u>527,558</u>	<u>(12,105,038)</u>	<u>1,325,429</u>	
Ending Fund Balance	<u>\$ 2,605,502</u>	<u>\$ (10,705,906)</u>	<u>\$ 15,316,750</u>	

NEW DEVELOPMENT EXCISE FUND:**As of December 31, 2022**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,555,641	\$ 6,679,569	\$ 6,679,569	
REVENUES:				
Revenue	1,470,000	1,470,000	535,463	
Transfers In	-	-	-	
Total Revenue	1,470,000	1,470,000	535,463	
EXPENDITURES:				
Services / Maintenance	-	-	-	-
Capital Projects	840,000	1,678,400	-	1,678,400
Debt Service	1,903,141	1,903,141	130,532	1,772,609
Audit Adjustments	-	-	-	-
Total Expenditures	2,743,141	3,581,541	130,532	3,451,009
Net Difference	(1,273,141)	(2,111,541)	404,931	
Ending Fund Balance	\$ 3,282,500	\$ 4,568,028	\$ 7,084,500	

SANITATION FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
Beginning Fund Balance	\$ 7,850,211	\$ 13,997,918	\$ 13,997,918	
REVENUES:				
Revenue	16,358,597	16,358,597	8,500,897	
Transfers In	-	-	-	
Total Revenue	<u>16,358,597</u>	<u>16,358,597</u>	<u>8,500,897</u>	
EXPENDITURES:				
Salary / Benefits	4,576,629	4,576,629	2,572,739	2,003,890
Supplies / Materials	1,532,596	1,538,355	641,660	885,229
Services / Maintenance	4,239,502	4,245,097	1,771,682	2,466,231
Internal Services	902,831	902,831	421,637	481,194
Cost Allocation	1,760,174	1,760,174	816,758	943,416
Capital Equipment	3,500,038	5,394,015	723,555	314,128
Capital Projects	1,193,000	5,950,512	1,980,991	3,293,319
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>17,704,770</u>	<u>24,367,613</u>	<u>8,929,022</u>	<u>10,387,407</u>
Net Difference	<u>(1,346,173)</u>	<u>(8,009,016)</u>	<u>(428,125)</u>	
Ending Fund Balance	<u>\$ 6,504,038</u>	<u>\$ 5,988,902</u>	<u>\$ 13,569,793</u>	

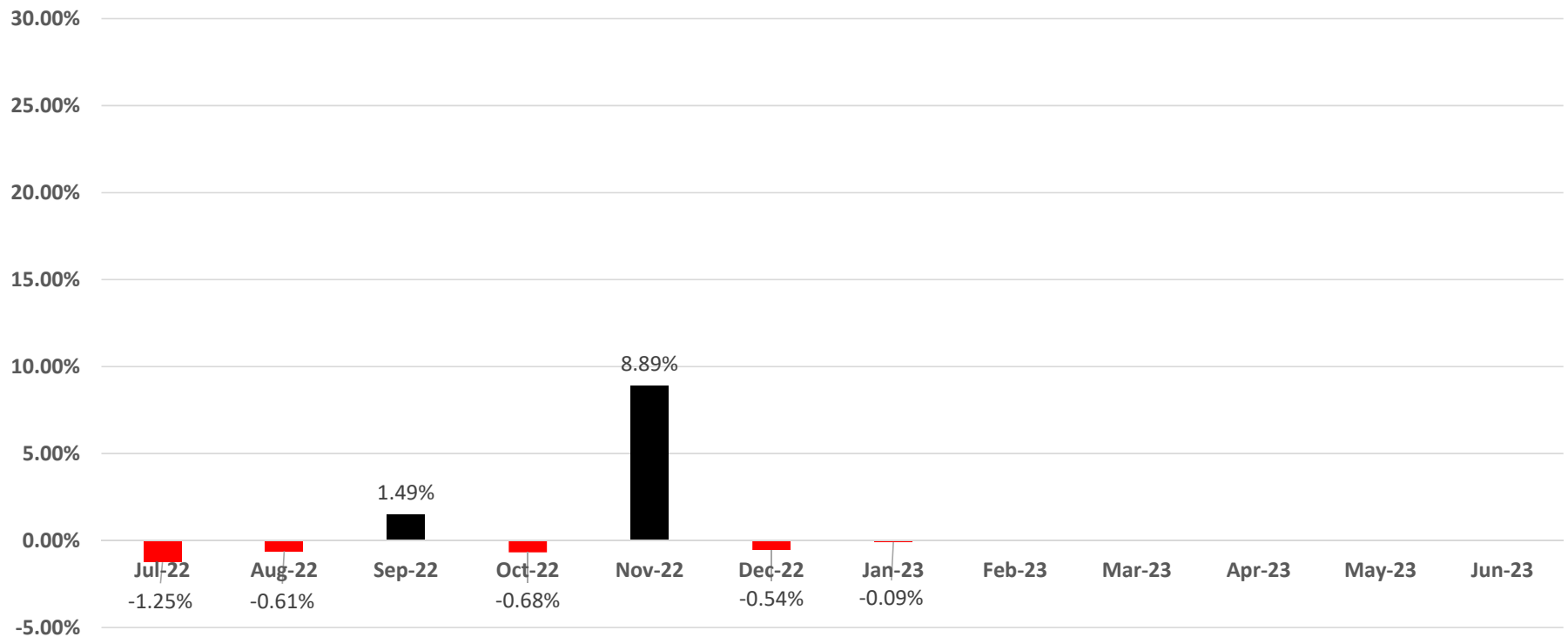
CAPITAL FUND:
As of December 31, 2022

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
	\$ 57,920,712	\$ 67,381,065	\$ 67,381,065	
REVENUES:				
Revenue	17,741,892	17,741,892	5,751,990	
Transfers In	-	-	-	
Total Revenue	17,741,892	17,741,892	5,751,990	
EXPENDITURES:				
Salary / Benefits	1,371,521	1,371,521	640,446	731,075
Supplies / Materials	-	-	-	-
Services / Maintenance	16,499	16,499	918	15,581
Internal Services	200	200	100	99
Capital Equipment	-	-	-	-
Capital Projects	18,849,688	83,650,010	12,985,059	58,298,023
Debt Service	664,574	664,574	662,595	1,979
Transfers Out	4,263,080	6,586,120	4,454,580	2,131,540
Total Expenditures	25,165,562	92,288,924	18,743,698	61,178,297
Net Difference	(7,423,670)	(74,547,032)	(12,991,708)	
Ending Fund Balance	\$ 50,497,042	\$ (7,165,967)	\$ 54,389,357	

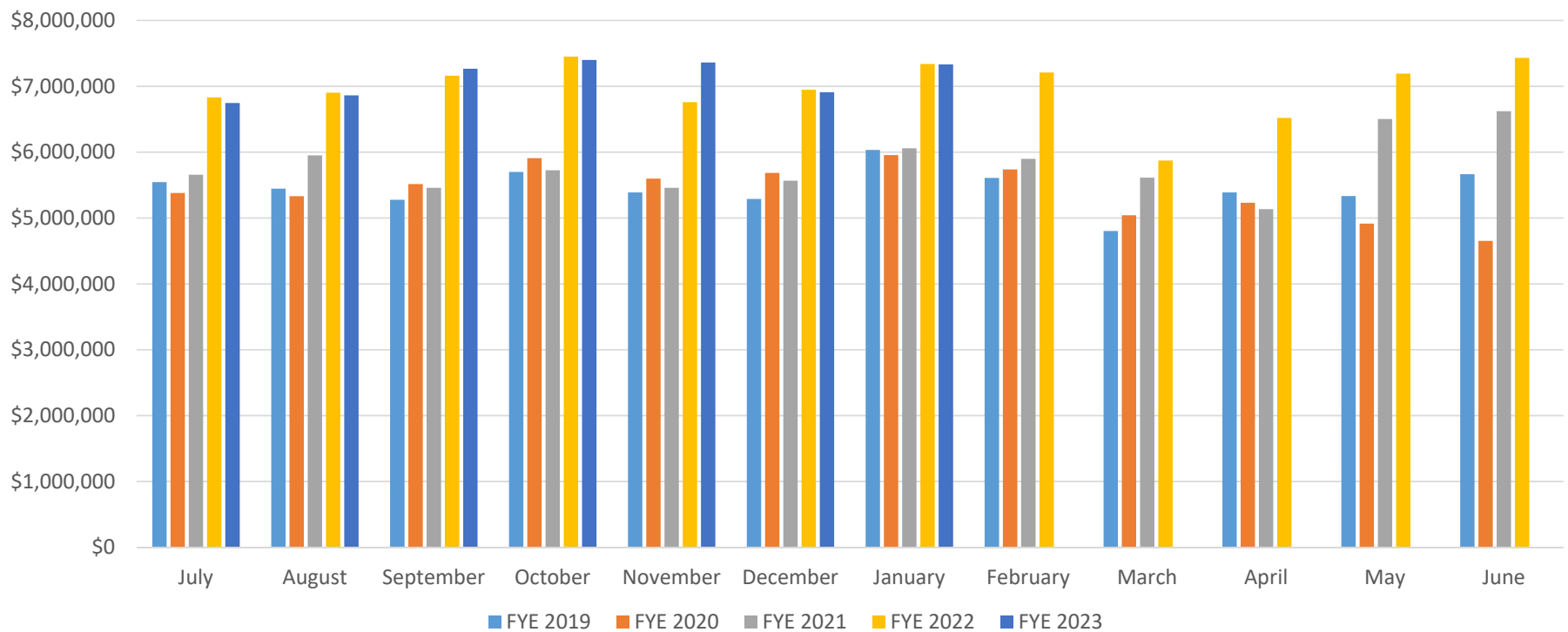
NORMAN FORWARD SALES TAX FUND:**As of December 31, 2022**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 6 Month	Unencumb Balance
	\$ 3	\$ 62,575,441	\$ 62,575,441	
REVENUES:				
Revenue	16,892,891	16,892,891	7,373,055	
Transfers In	-	-	1,197,277	
Total Revenue	16,892,891	16,892,891	8,570,332	
EXPENDITURES:				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	415,581	76,898	-
Internal Services	-	-	-	-
Capital Projects	7,435,047	74,405,688	26,885,691	9,876,876
Debt Service	8,839,148	8,839,148	3,981,917	4,857,231
Transfers Out	398,569	398,569	199,285	199,284
Total Expenditures	16,672,764	84,058,986	31,143,791	14,933,391
Net Difference	220,127	(67,166,095)	(22,573,459)	
Ending Fund Balance	\$ 220,130	\$ (4,590,654)	\$ 40,001,982	

Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2023



Norman Unrestricted Sales Tax, FYE 2019-2023



City Comparison for Sales Tax collections - July 2022

City	Change from July 2021	Year-to-date % Change
Norman	-1.25%	-1.25%
OKC	8.85%	8.85%
Moore	16.01%	16.01%
Edmond	3.50%	3.50%
Midwest City	5.10%	5.10%
Tulsa	7.55%	7.55%
Lawton	2.54%	2.54%
State of OK	11.64%	11.64%

City Comparison for Sales Tax collections - January 2023

City	Change from Jan 2022	Year-to-date % Change
Norman	-0.09%	0.98%
OKC	-0.42%	8.09%
Moore	-0.92%	7.57%
Edmond	6.29%	8.28%
Midwest City	3.64%	7.99%
Tulsa	2.12%	6.30%
Lawton	0.32%	1.41%
State of OK	n/a	n/a

City Comparison for Sales Tax collections - August 2022

City	Change from Aug 2021	Year-to-date % Change
Norman	-0.61%	-0.92%
OKC	7.69%	8.26%
Moore	11.05%	13.49%
Edmond	9.71%	6.58%
Midwest City	3.67%	4.38%
Tulsa	7.86%	7.71%
Lawton	2.10%	2.32%
State of OK	9.14%	10.36%

City Comparison for Sales Tax collections - February 2023

City	Change from Feb 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - September 2022

City	Change from Sep 2021	Year-to-date % Change
Norman	1.49%	-0.10%
OKC	10.46%	9.00%
Moore	12.39%	13.12%
Edmond	17.70%	10.30%
Midwest City	23.29%	10.70%
Tulsa	4.04%	6.48%
Lawton	1.51%	2.05%
State of OK	6.98%	9.22%

City Comparison for Sales Tax collections - March 2023

City	Change from Mar 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - October 2022

City	Change from Oct 2021	Year-to-date % Change
Norman	-0.68%	-0.25%
OKC	10.89%	9.47%
Moore	5.30%	11.09%
Edmond	9.37%	10.07%
Midwest City	8.55%	10.16%
Tulsa	9.36%	7.20%
Lawton	2.11%	2.06%
State of OK	8.80%	9.12%

City Comparison for Sales Tax collections - April 2023

City	Change from Apr 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - November 2022

City	Change from Nov 2021	Year-to-date % Change
Norman	8.89%	1.51%
OKC	7.45%	9.07%
Moore	6.96%	10.28%
Edmond	4.37%	8.95%
Midwest City	5.38%	9.23%
Tulsa	6.03%	6.97%
Lawton	3.24%	2.29%
State of OK	8.90%	9.08%

City Comparison for Sales Tax collections - May 2023

City	Change from May 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

City Comparison for Sales Tax collections - December 2022

City	Change from Dec 2021	Year-to-date % Change
Norman	-0.54%	1.17%
OKC	12.40%	9.62%
Moore	3.68%	9.14%
Edmond	7.08%	8.63%
Midwest City	6.39%	8.76%
Tulsa	7.47%	7.05%
Lawton	-1.86%	1.59%
State of OK	10.25%	9.27%

City Comparison for Sales Tax collections - June 2023

City	Change from June 2022	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		