



**CITY OF NORMAN, OK**  
**CITY COUNCIL FINANCE COMMITTEE MEETING**  
Municipal Building, Executive Conference Room, 201 West Gray, Norman,  
OK 73069  
Thursday, October 17, 2024 at 4:00 PM

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## AGENDA

*It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.*

### CALL TO ORDER

### AGENDA ITEMS

1. DISCUSSION REGARDING CAPITAL IMPROVEMENTS FOR THE SOONER THEATRE.
  
2. DISCUSSION REGARDING MONTHLY REVENUE AND EXPENDITURE REPORTS.

### ADJOURNMENT

**SUMMARY OF MAJOR GENERAL FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	56,283,247	13,616,043	4,474,181	13,386,477	-1.69%	13,583,720	-1.45%
<b>Use Tax</b>	12,979,200	2,974,716	1,072,783	3,085,975	3.74%	2,862,754	7.80%
<b>Franchise Taxes/Fees</b>	7,368,360	1,883,994	671,648	2,038,581	8.21%	2,381,362	-14.39%
<b>Licenses and Permits</b>	1,011,496	196,001	75,512	209,891	7.09%	264,333	-20.60%
<b>Shared (Other) Taxes</b>	2,546,160	636,540	221,500	555,895	-12.67%	552,768	0.57%
<b>Fines and Forfeitures</b>	1,256,190	314,048	124,529	398,501	26.89%	366,370	8.77%
<b>Investment/Interest Income</b>	197,078	49,270	51,560	138,446	181.00%	130,121	6.40%
<b>TOTAL: General Fund (Major)</b>	<b>81,641,731</b>	<b>19,670,610</b>	<b>6,691,712</b>	<b>19,813,767</b>	<b>0.73%</b>	<b>20,141,427</b>	<b>-1.63%</b>

**SUMMARY OF MAJOR CAPITAL PROJECT FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	17,512,533	4,236,632	1,361,707	4,074,173	-3.83%	4,134,176	-1.45%
<b>Investment/Interest Income</b>	700,000	175,000	227,670	731,211	317.83%	697,642	4.81%
<b>TOTAL: Capital Fund (Major)</b>	<b>18,212,533</b>	<b>4,411,632</b>	<b>1,589,378</b>	<b>4,805,384</b>	<b>8.93%</b>	<b>4,831,817</b>	<b>-0.55%</b>

**SUMMARY OF MAJOR NORMAN FORWARD FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sales Tax</b>	12,928,778	3,127,730	972,648	2,910,124	-6.96%	2,952,983	-1.45%
<b>Use Tax</b>	1,966,154	450,625	178,797	514,329	14.14%	477,126	7.80%
<b>Investment/Interest Income</b>	15,000	3,750	16,101	64,687	1624.97%	137,325	-52.90%
<b>TOTAL: Capital Fund (Major)</b>	<b>14,909,932</b>	<b>3,582,105</b>	<b>1,167,546</b>	<b>3,489,139</b>	<b>-2.60%</b>	<b>3,567,433</b>	<b>-2.19%</b>

**SUMMARY OF MAJOR ROOM TAX FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Hotel/Motel Room Tax</b>	3,718,750	929,688	217,518	793,047	-14.70%	740,991	7.03%
<b>Investment/Interest Income</b>	2,500	625	3,911	11,094	1675.01%	7,483	48.24%
<b>TOTAL: Room Tax Fund</b>	3,721,250	930,313	221,429	804,141	-13.56%	748,475	7.44%

**SUMMARY OF MAJOR WESTWOOD FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Golf Green</b>	600,000	203,315	42,052	127,857	-37.11%	175,597	-27.19%
<b>Golf Driving Range</b>	150,000	50,081	13,726	40,152	-19.83%	43,380	-7.44%
<b>Golf Carts</b>	325,000	116,223	24,162	72,865	-37.31%	94,689	-23.05%
<b>Swimming Pool</b>	900,000	376,173	6,339	241,738	-35.74%	235,753	2.54%
<b>TOTAL: Westwood Fund (Major)</b>	1,975,000	745,792	86,280	482,612	-35.29%	549,419	-12.16%

**SUMMARY OF MAJOR WATER FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	22,702,528	7,810,850	2,756,147	7,793,993	-0.22%	5,530,301	40.93%
<b>User Fees-Commercial</b>	3,741,321	935,330	416,616	1,154,452	23.43%	899,868	28.29%
<b>User Fees-Industrial</b>	430,910	107,728	32,859	93,393	-13.31%	66,754	39.91%
<b>User Fees-Institutional</b>	1,194,180	298,545	98,915	259,316	-13.14%	213,662	21.37%
<b>Connection Fees</b>	848,966	212,242	73,502	206,504	-2.70%	165,839	24.52%
<b>Capital Improvement Charges</b>	1,436,008	359,002	136,867	398,798	11.09%	395,055	0.95%
<b>Investment/Interest Income</b>	120,000	30,000	173,453	509,085	1596.95%	318,898	59.64%
<b>TOTAL: Water Fund (Major)</b>	30,473,913	9,753,696	3,688,358	10,415,540	6.79%	7,590,377	37.22%

**SUMMARY OF MAJOR WATER RECLAMATION FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	7,772,891	1,943,223	708,041	2,113,854	8.78%	2,096,478	0.83%
<b>User Fees-Commercial</b>	1,489,728	372,432	165,604	465,681	25.04%	675,333	-31.04%
<b>User Fees-Industrial</b>	183,839	45,960	11,133	31,308	-31.88%	30,188	3.71%
<b>User Fees-Institutional</b>	1,115,896	278,974	99,501	250,787	-10.10%	70,349	256.49%
<b>Capital Improvement Charges</b>	857,708	214,427	85,370	244,065	13.82%	242,457	0.66%
<b>Investment/Interest Income</b>	50,000	12,500	32,786	96,500	672.00%	63,580	51.78%
<b>TOTAL: Water Reclamation Fund (Major)</b>	11,470,062	2,867,516	1,102,435	3,202,194	11.67%	3,178,387	0.75%

**SUMMARY OF MAJOR SEWER MAINTENANCE FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>Sewer Maintenance Fee</b>	3,155,110	782,493	272,781	819,438	4.72%	813,879	0.68%
<b>TOTAL: Sewer Maintenance Fund (Major)</b>	3,155,110	782,493	272,781	819,438	4.72%	813,879	0.68%

**SUMMARY OF MAJOR NEW DEVELOPMENT EXCISE FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>WW Excise Tax (Residential)</b>	1,100,000	271,652	89,386	248,884	-8.38%	222,018	12.10%
<b>WW Excise Tax (Commercial)</b>	300,000	75,000	6,851	32,012	-57.32%	49,341	-35.12%
<b>TOTAL: New Development Excise Fund (Major)</b>	1,400,000	346,652	96,237	280,896	-18.97%	271,359	3.51%

**SUMMARY OF MAJOR SANITATION FUND REVENUE SOURCES  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

MAJOR REVENUE SOURCE	TOTAL BUDGET	PROJECTED TO DATE	Current Month Collections	COLLECTED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>User Fees-Residential</b>	8,625,402	2,156,351	648,270	1,945,320	-9.79%	1,929,367	0.83%
<b>User Fees-Commercial</b>	3,943,393	985,848	462,984	1,350,841	37.02%	1,151,256	17.34%
<b>User Fees-Industrial</b>	179,370	44,843	-	-	-100.00%	-	0.00%
<b>User Fees-Institutional</b>	521,777	130,444	65,929	161,688	23.95%	109,578	47.55%
<b>User Fees-Transfer Station</b>	643,263	160,816	108,666	378,010	135.06%	385,630	-1.98%
<b>User Fees - Recycling</b>	1,326,145	331,536	104,727	313,926	-5.31%	310,208	1.20%
<b>Recycled Material Sales</b>	233,192	58,298	13,076	41,156	-29.40%	21,793	88.85%
<b>Investment/Interest Income</b>	300,000	75,000	41,593	125,185	66.91%	98,998	26.45%
<b>TOTAL: Sanitation Fund (Major)</b>	15,772,542	3,943,136	1,445,245	4,316,126	9.46%	4,006,829	7.72%

**SUMMARY OF MAJOR FUND EXPENDITURES VS. BUDGET  
VS. BUDGET, FYE 2025 - AS OF SEPTEMBER 30, 2024**

FUND	TOTAL BUDGET	PROJECTED TO DATE *	Current Month Expended	EXPENDED TO DATE	% Var. From Proj To Date	Prior FY To Date	% Var. From Prior FYTD
<b>General Fund</b>	113,350,454	28,337,614	8,577,837	28,435,337	0.34%	26,117,106	8.88%
<b>Capital Fund</b>	90,607,200	22,651,800	1,354,086	10,838,997	-52.15%	8,720,331	24.30%
<b>Norman Forward Fund</b>	17,959,550	4,489,888	1,150,841	1,300,822	-71.03%	11,846,853	-89.02%
<b>Westwood Fund</b>	2,891,814	722,954	208,581	1,053,413	45.71%	1,161,187	-9.28%
<b>Water Fund</b>	81,527,761	20,381,940	2,420,876	7,460,436	-63.40%	4,649,350	60.46%
<b>Water Reclamation Fund</b>	49,871,285	12,467,821	1,626,480	3,486,372	-72.04%	3,297,113	5.74%
<b>Sanitation Fund</b>	23,788,070	5,947,018	1,293,326	3,540,483	-40.47%	4,243,339	-16.56%

(Adjusted Budget)

\* Based on historical collection patterns (where known), or based on proportion of the fiscal year elapsed.

**GENERAL FUND:**  
**As of September 30, 2024**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 3 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	13,085,592	18,254,616	\$ 18,254,616	
<b>REVENUES:</b>				
Revenue	101,595,809	101,603,136	22,453,507	
Transfers In	6,851,563	6,851,563	1,712,891	
Total Revenue	<u>108,447,372</u>	<u>108,454,699</u>	<u>24,166,398</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	74,366,152	74,265,902	20,193,857	54,072,045
Supplies / Materials	8,350,129	9,244,318	1,309,144	7,091,006
Services / Maintenance	15,784,613	18,126,068	4,567,534	10,947,185
Internal Services	4,611,013	4,608,305	981,695	3,626,610
Capital Equipment	4,255,378	6,505,310	1,136,429	2,214,543
Capital Project	-	357,777	185,984	171,793
Transfers Out	1,276,322	242,775	60,694	182,081
Employee Turnover Savings	(800,000)	(800,000)		
Supplies/Materials/Svs/Maint Savings	-	-		
Total Expenditures	<u>107,843,607</u>	<u>112,550,455</u>	<u>28,435,337</u>	<u>78,305,263</u>
Net Difference	<u>603,765</u>	<u>(4,095,756)</u>	<u>(4,268,939)</u>	
Ending Fund Balance	<u>\$ 13,689,357</u>	<u>\$ 14,158,860</u>	<u>\$ 13,985,677</u>	

**RAINY DAY FUND:**  
**As of September 30, 2024**

	<u>Original Budget - Annual</u>	<u>Adjusted budget - Annual</u>	<u>YTD Actual - 3 Month</u>
Beginning Fund Balance	\$ 4,567,988	\$ 4,750,438	\$ 4,750,438
<b>REVENUES:</b>			
Revenue	50,000	50,000	58,445
Transfers In	-	-	-
Total Revenue	<u>50,000</u>	<u>50,000</u>	<u>58,445</u>
<b>EXPENDITURES:</b>			
Transfers Out	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Difference	<u>50,000</u>	<u>50,000</u>	<u>58,445</u>
Ending Fund Balance	<u>\$ 4,617,988</u>	<u>\$ 4,800,438</u>	<u>\$ 4,808,883</u>
Rainy Day Target - 4%			4,102,187

**PUBLIC SAFETY SALES TAX FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ -	\$ 2,412,355	\$ 2,412,355	
<b>REVENUES:</b>				
Revenue	15,621,717	15,621,717	3,449,915	
Transfers In	282,955	282,955	70,739	
Total Revenue	<u>15,904,672</u>	<u>15,904,672</u>	<u>3,520,654</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	11,741,528	11,741,528	3,114,686	8,626,842
Supplies / Materials	699,584	744,419	92,423	567,221
Services / Maintenance	307,543	357,271	34,091	265,496
Internal Services	387,258	387,258	82,838	304,420
Capital Equipment	383,770	2,354,015	70,015	280,745
Capital Project	-	3,600,221	98,826	2,968,271
Debt Service	2,384,989	2,384,989	1,190,460	1,194,529
Transfers Out	-	-	-	-
Total Expenditures	<u>15,904,672</u>	<u>21,569,701</u>	<u>4,683,339</u>	<u>14,207,524</u>
Net Difference	<u>-</u>	<u>(5,665,029)</u>	<u>(1,162,685)</u>	
Ending Fund Balance	<u>\$ -</u>	<u>\$ (3,252,674)</u>	<u>\$ 1,249,670</u>	



**ROOM TAX FUND:**  
**As of September 30, 2024**

	<b>Original Budget - Annual</b>	<b>Adjusted budget - Annual</b>	<b>YTD Actual - 3 Month</b>	<b>Unencumb Balance</b>
Beginning Fund Balance	\$ 925,378	\$ 1,236,170	\$ 1,236,170	
<b>REVENUES:</b>				
Revenue	3,721,250	3,721,250	946,978	
Transfers In	-	-	-	
Total Revenue	<u>3,721,250</u>	<u>3,721,250</u>	<u>946,978</u>	
<b>EXPENDITURES:</b>				
Services / Maintenance	3,012,188	3,012,813	1,152,813	-
Internal Services	148,750	148,750	26,996	121,754
Capital Projects	250,000	389,296	-	389,258
Debt Service	430,641	430,641	213,653	216,988
Transfers Out	-	-	-	-
Total Expenditures	<u>3,841,579</u>	<u>3,981,500</u>	<u>1,393,462</u>	<u>728,000</u>
Net Difference	<u>(120,329)</u>	<u>(260,250)</u>	<u>(446,484)</u>	
Ending Fund Balance	<u>\$ 805,049</u>	<u>\$ 975,920</u>	<u>\$ 789,686</u>	

**WESTWOOD FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 452,760	\$ 7,248	\$ 7,248	
<b>REVENUES:</b>				
Revenue	2,718,000	2,718,000	753,465	
Transfers In	131,745	131,745	32,936	
Total Revenue	<u>2,849,745</u>	<u>2,849,745</u>	<u>786,401</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	1,718,660	1,718,660	777,255	941,405
Supplies / Materials	613,279	625,592	152,249	467,523
Services / Maintenance	350,096	361,832	101,136	197,989
Internal Services	66,731	66,731	22,774	43,957
Capital Equipment	66,186	69,242	-	66,186
Capital Projects	-	49,758	-	49,758
Employee Turnover Savin	(38,411)	(38,411)		
Supplies/Materials/Svs/Ma	(38,411)	(38,411)		
Total Expenditures	<u>2,738,130</u>	<u>2,814,993</u>	<u>1,053,414</u>	<u>1,766,818</u>
Net Difference	<u>111,615</u>	<u>34,752</u>	<u>(267,013)</u>	
Ending Fund Balance	<u>\$ 564,375</u>	<u>\$ 42,000</u>	<u>\$ (259,765)</u>	

**WATER FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 5,133,195	\$ 40,234,137	\$ 40,234,137	
<b>REVENUES:</b>				
Revenue	33,246,367	33,246,367	10,943,540	
Transfers In	-	-	-	
Total Revenue	<u>33,246,367</u>	<u>33,246,367</u>	<u>10,943,540</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	5,412,415	5,412,415	1,494,232	3,918,183
Supplies / Materials	3,536,083	4,092,490	780,234	3,182,318
Services / Maintenance	3,381,334	3,438,805	611,541	2,608,153
Internal Services	407,875	415,924	97,520	318,404
Cost Allocation	2,263,000	2,263,000	463,630	1,799,370
Capital Equipment	393,115	479,146	1,843	133,115
Capital Projects	14,053,000	57,676,831	1,569,147	34,559,568
Debt Service	6,206,701	6,206,701	122,327	6,084,374
Transfers Out	1,542,448	1,542,448	2,290,612	(748,164)
Employee Turnover Savings	(81,186)	(81,186)		
Total Expenditures	<u>37,114,785</u>	<u>81,446,574</u>	<u>7,431,086</u>	<u>51,855,321</u>
Net Difference	<u>(3,868,418)</u>	<u>(48,200,207)</u>	<u>3,512,454</u>	
Ending Fund Balance	<u>\$ 1,264,777</u>	<u>\$ (7,966,070)</u>	<u>\$ 43,746,591</u>	

**WATER RECLAMATION FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 5,856,882	\$ 7,867,669	\$ 7,867,669	
<b>REVENUES:</b>				
Revenue	12,332,708	12,332,708	3,323,144	
Transfers In	-	-	-	
Total Revenue	<u>12,332,708</u>	<u>12,332,708</u>	<u>3,323,144</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	4,189,832	4,189,832	1,096,902	3,092,930
Supplies / Materials	776,441	878,223	255,106	601,484
Services / Maintenance	1,544,277	1,993,895	293,093	1,077,166
Internal Services	290,909	290,909	53,373	237,536
Cost Allocation	2,300,118	2,300,118	461,451	1,838,667
Capital Equipment	1,016,000	1,016,705	-	134,546
Capital Projects	3,800,000	11,650,445	138,425	8,421,083
Debt Service	2,311,510	2,311,510	662	2,310,848
Transfers Out	571,250	571,250	392,813	178,437
Employee Turnover Savings	(62,847)	(62,847)		
Total Expenditures	<u>16,737,490</u>	<u>25,140,040</u>	<u>2,691,825</u>	<u>17,892,697</u>
Net Difference	<u>(4,404,782)</u>	<u>(12,807,332)</u>	<u>631,319</u>	
Ending Fund Balance	<u>\$ 1,452,100</u>	<u>\$ (4,939,663)</u>	<u>\$ 8,498,988</u>	

**SEWER MAINTENANCE FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 3,851,676	\$ 18,604,265	\$ 18,604,265	
<b>REVENUES:</b>				
Revenue	3,155,110	3,155,110	1,039,112	
Transfers In	-	-	-	
Total Revenue	<u>3,155,110</u>	<u>3,155,110</u>	<u>1,039,112</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	67,303	67,303	18,076	49,227
Supplies / Materials	4,513	4,513	625	3,888
Services / Maintenance	3,525	3,525	372	3,153
Internal Services	2,543	2,543	359	2,184
Cost Allocation	-	-	-	-
Capital Equipment	-	-	-	-
Capital Projects	5,880,000	19,557,647	673,683	15,045,634
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Employee Turnover Savings	-	-	-	-
Total Expenditures	<u>5,957,884</u>	<u>19,635,531</u>	<u>693,115</u>	<u>15,104,086</u>
Net Difference	<u>(2,802,774)</u>	<u>(16,480,421)</u>	<u>345,997</u>	
Ending Fund Balance	<u>\$ 1,048,902</u>	<u>\$ 2,123,844</u>	<u>\$ 18,950,262</u>	

**NEW DEVELOPMENT EXCISE FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,568,028	\$ 1,331,340	\$ 1,331,340	
<b>REVENUES:</b>				
Revenue	1,470,000	1,470,000	319,736	
Transfers In	-	-	-	
Total Revenue	<u>1,470,000</u>	<u>1,470,000</u>	<u>319,736</u>	
<b>EXPENDITURES:</b>				
Services / Maintenance	-	-	-	-
Capital Projects	-	3,129,728	83,063	1,506,885
Debt Service	1,903,141	1,903,141	-	1,903,141
Transfers Out	-	-	-	-
Audit Adjustments	-	-	-	-
Total Expenditures	<u>1,903,141</u>	<u>5,032,869</u>	<u>83,063</u>	<u>3,410,026</u>
Net Difference	<u>(433,141)</u>	<u>(3,562,869)</u>	<u>236,673</u>	
Ending Fund Balance	<u>\$ 4,134,887</u>	<u>\$ (2,231,529)</u>	<u>\$ 1,568,013</u>	

**SANITATION FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
Beginning Fund Balance	\$ 4,207,683	\$ 11,866,687	\$ 11,866,687	
<b>REVENUES:</b>				
Revenue	16,938,201	16,938,201	4,440,853	
Transfers In	-	-	-	
Total Revenue	<u>16,938,201</u>	<u>16,938,201</u>	<u>4,440,853</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	5,321,631	5,321,631	1,637,281	3,684,350
Supplies / Materials	1,482,365	1,482,365	183,730	1,298,635
Services / Maintenance	5,193,569	5,209,766	754,898	4,439,161
Internal Services	1,115,110	1,115,110	204,236	910,874
Cost Allocation	2,239,919	2,239,919	456,795	1,783,124
Capital Equipment	3,004,955	4,941,147	232,132	581,631
Capital Projects	600,000	3,478,131	49,891	3,288,306
Debt Service	-	-	-	-
Transfers Out	-	-	-	-
Total Expenditures	<u>18,957,549</u>	<u>23,788,069</u>	<u>3,518,963</u>	<u>15,986,081</u>
Net Difference	<u>(2,019,348)</u>	<u>(6,849,868)</u>	<u>921,890</u>	
Ending Fund Balance	<u>\$ 2,188,335</u>	<u>\$ 5,016,819</u>	<u>\$ 12,788,577</u>	

**CAPITAL FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
	\$ 26,006,915	\$ 78,977,483	\$ 78,977,483	
<b>REVENUES:</b>				
Revenue	44,212,533	44,212,533	4,884,004	
Transfers In	-	-	2,155,000	
Total Revenue	<u>44,212,533</u>	<u>44,212,533</u>	<u>7,039,004</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	1,295,180	1,295,180	296,269	998,911
Supplies / Materials	-	-	-	-
Services / Maintenance	23,552	63,553	12,865	16,195
Internal Services	378	7,053	1,856	5,197
Capital Equipment	-	-	-	-
Capital Projects	26,973,813	84,759,771	9,407,596	61,702,474
Debt Service	-	-	-	-
Transfers Out	4,481,643	4,481,643	1,120,411	3,361,232
Total Expenditures	<u>32,774,566</u>	<u>90,607,200</u>	<u>10,838,997</u>	<u>66,084,009</u>
Net Difference	<u>11,437,967</u>	<u>(46,394,667)</u>	<u>(3,799,993)</u>	
Ending Fund Balance	<u>\$ 37,444,882</u>	<u>\$ 32,582,816</u>	<u>\$ 75,177,490</u>	



**NORMAN FORWARD SALES TAX FUND:**  
**As of September 30, 2024**

	Original Budget - Annual	Adjusted budget - Annual	YTD Actual - 3 Month	Unencumb Balance
	\$ 1,287,576	\$ 8,343,566	\$ 8,343,566	
<b>REVENUES:</b>				
Revenue	15,309,932	15,309,932	3,689,139	
Transfers In	-	-	-	
Total Revenue	<u>15,309,932</u>	<u>15,309,932</u>	<u>3,689,139</u>	
<b>EXPENDITURES:</b>				
Salary / Benefits	-	-	-	-
Supplies / Materials	-	-	-	-
Services / Maintenance	-	-	-	-
Internal Services	-	-	-	-
Capital Projects	730,000	7,821,724	1,192,139	3,889,103
Debt Service	9,709,680	9,709,679	1,646	9,708,033
Transfers Out	428,147	428,147	107,037	321,110
Total Expenditures	<u>10,867,827</u>	<u>17,959,550</u>	<u>1,300,822</u>	<u>13,918,246</u>
Net Difference	<u>4,442,105</u>	<u>(2,649,618)</u>	<u>2,388,317</u>	
Ending Fund Balance	<u>\$ 5,729,681</u>	<u>\$ 5,693,948</u>	<u>\$ 10,731,883</u>	

**GENERAL FUND EXPENDITURES VS. BUDGET YTD**

FOR 2025 03

	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<b>10 Council-Manager</b>							
AA Salaries & Benefits	2,205,227	53,353	2,258,580	568,773.45	.00	1,689,806.55	25.2%
AB Supplies & Materials	205,740	3,650	209,390	22,309.15	3,730.81	183,350.04	12.4%
AC Services & Maint	2,685,035	-157,917	2,527,118	609,930.35	463,313.69	1,453,873.51	42.5%
AD Internal Serv/Maint	128,730	0	128,730	20,700.57	.00	108,029.43	16.1%
AF Capital Equipment	188,951	15,047	203,998	5,527.77	9,518.76	188,951.00	7.4%
TOTAL Council-Manager	5,413,683	-85,868	5,327,815	1,227,241.29	476,563.26	3,624,010.53	32.0%
<b>20 City Clerk</b>							
AA Salaries & Benefits	625,715	0	625,715	203,593.58	.00	422,121.42	32.5%
AB Supplies & Materials	6,090	0	6,090	558.67	.00	5,531.33	9.2%
AC Services & Maint	802,612	-359,736	442,876	71,513.53	147,831.76	223,530.55	49.5%
AD Internal Serv/Maint	248,907	-218,608	30,299	6,725.51	.00	23,573.49	22.2%
AF Capital Equipment	12,300	19	12,319	12,288.00	19.26	12.00	99.9%
TOTAL City Clerk	1,695,624	-578,325	1,117,299	294,679.29	147,851.02	674,768.79	39.6%
<b>21 Municipal Court</b>							
AA Salaries & Benefits	1,300,034	0	1,300,034	335,542.39	.00	964,491.61	25.8%
AB Supplies & Materials	14,727	1,000	15,727	1,357.16	1,000.00	13,369.84	15.0%
AC Services & Maint	69,415	1,315	70,730	8,275.78	.00	62,454.22	11.7%
AD Internal Serv/Maint	47,722	0	47,722	12,049.58	.00	35,672.42	25.2%
AF Capital Equipment	26,970	0	26,970	.00	.00	26,970.00	.0%
TOTAL Municipal Court	1,458,868	2,315	1,461,183	357,224.91	1,000.00	1,102,958.09	24.5%
<b>22 Legal</b>							
AA Salaries & Benefits	1,324,314	0	1,324,314	388,495.76	.00	935,818.24	29.3%
AB Supplies & Materials	12,998	0	12,998	1,258.82	.00	11,739.18	9.7%
AC Services & Maint	279,619	50	279,669	93,127.38	50.00	186,491.62	33.3%
AD Internal Serv/Maint	37,562	0	37,562	9,912.31	.00	27,649.69	26.4%

**GENERAL FUND EXPENDITURES VS. BUDGET YTD**

FOR 2025 03							
	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
AF Capital Equipment	2,250	2,000	4,250	1,842.83	157.17	2,250.00	47.1%
TOTAL Legal	1,656,743	2,050	1,658,793	494,637.10	207.17	1,163,948.73	29.8%
<b>23 Information Technology</b>							
AA Salaries & Benefits	2,385,644	0	2,385,644	653,228.81	.00	1,732,415.19	27.4%
AB Supplies & Materials	55,669	13,005	68,674	8,810.65	11,799.06	48,064.75	30.0%
AC Services & Maint	1,946,208	94,634	2,040,842	1,003,412.66	313,730.18	723,698.68	64.5%
AD Internal Serv/Maint	46,646	0	46,646	9,989.19	.00	36,656.81	21.4%
AF Capital Equipment	103,750	57,051	160,801	18,049.27	57,050.53	85,700.73	46.7%
TOTAL Information Technology	4,537,917	164,690	4,702,607	1,693,490.58	382,579.77	2,626,536.16	44.1%
<b>30 Finance</b>							
AA Salaries & Benefits	2,191,263	0	2,191,263	583,909.72	.00	1,607,353.28	26.6%
AB Supplies & Materials	25,910	4,733	30,643	6,726.02	13,944.99	9,971.98	67.5%
AC Services & Maint	1,136,363	39,662	1,176,025	276,640.45	127,735.76	771,648.35	34.4%
AD Internal Serv/Maint	225,945	-8,049	217,896	38,969.24	.00	178,926.76	17.9%
AF Capital Equipment	12,250	23	12,273	.00	23.14	12,250.00	.2%
AI Interfund Transfers	242,775	0	242,775	60,693.75	.00	182,081.25	25.0%
TOTAL Finance	3,834,506	36,369	3,870,875	966,939.18	141,703.89	2,762,231.62	28.6%
<b>31 Human Resources</b>							
AA Salaries & Benefits	1,022,692	-98,353	924,339	208,382.00	.00	715,957.00	22.5%
AB Supplies & Materials	55,847	941	56,788	11,057.71	2,774.94	42,955.43	24.4%
AC Services & Maint	418,895	7,574	426,469	60,174.23	8,343.66	357,950.67	16.1%
AD Internal Serv/Maint	55,507	0	55,507	13,900.43	.00	41,606.57	25.0%
AF Capital Equipment	20,250	2,643	22,893	.00	2,643.35	20,250.00	11.5%
TOTAL Human Resources	1,573,191	-87,195	1,485,996	293,514.37	13,761.95	1,178,719.67	20.7%
<b>40 Current and Long Planning</b>							

**GENERAL FUND EXPENDITURES VS. BUDGET YTD**

FOR 2025 03								
40	Current and Long Planning	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
AA	Salaries & Benefits	3,923,937	0	3,923,937	1,083,462.41	.00	2,840,474.59	27.6%
AB	Supplies & Materials	49,822	5,208	55,030	15,847.88	486.50	38,696.11	29.7%
AC	Services & Maint	351,453	12,001	363,454	124,338.99	8,670.08	230,445.37	36.6%
AD	Internal Serv/Maint	180,627	5,344	185,971	47,538.49	.00	138,432.51	25.6%
AF	Capital Equipment	76,480	9,581	86,061	4,451.02	48,183.97	33,426.00	61.2%
	<b>TOTAL Current and Long Planning</b>	<b>4,582,319</b>	<b>32,135</b>	<b>4,614,454</b>	<b>1,275,638.79</b>	<b>57,340.55</b>	<b>3,281,474.58</b>	<b>28.9%</b>
<b>50 Public works</b>								
AA	Salaries & Benefits	10,660,121	0	10,660,121	2,614,522.33	.00	8,045,598.67	24.5%
AB	Supplies & Materials	5,596,835	565,414	6,162,249	780,593.86	385,959.68	4,995,695.85	18.9%
AC	Services & Maint	3,890,641	297,837	4,188,478	758,620.96	437,600.77	2,992,256.15	28.6%
AD	Internal Serv/Maint	830,572	0	830,572	172,425.21	.00	658,146.79	20.8%
AF	Capital Equipment	707,548	699,656	1,407,204	309,354.82	689,970.32	407,878.83	71.0%
	<b>TOTAL Public works</b>	<b>21,685,717</b>	<b>1,562,907</b>	<b>23,248,624</b>	<b>4,635,517.18</b>	<b>1,513,530.77</b>	<b>17,099,576.29</b>	<b>26.4%</b>
<b>60 Police Department</b>								
AA	Salaries & Benefits	24,676,971	-55,250	24,621,721	6,878,746.43	.00	17,742,974.57	27.9%
AB	Supplies & Materials	1,136,112	191,643	1,327,755	204,986.80	291,909.39	830,858.52	37.4%
AC	Services & Maint	2,163,106	622,218	2,785,324	556,465.22	622,124.66	1,606,734.24	42.3%
AD	Internal Serv/Maint	1,431,391	0	1,431,391	272,761.88	.00	1,158,629.12	19.1%
AF	Capital Equipment	1,825,112	571,434	2,396,546	480,614.00	1,128,068.23	787,863.76	67.1%
	<b>TOTAL Police Department</b>	<b>31,232,692</b>	<b>1,330,045</b>	<b>32,562,737</b>	<b>8,393,574.33</b>	<b>2,042,102.28</b>	<b>22,127,060.21</b>	<b>32.0%</b>
<b>64 Fire Department</b>								
AA	Salaries & Benefits	18,497,916	0	18,497,916	5,111,985.11	.00	13,385,930.89	27.6%
AB	Supplies & Materials	329,969	86,321	416,290	96,830.88	73,162.11	246,297.21	40.8%
AC	Services & Maint	479,210	31,755	510,965	113,411.84	89,562.83	307,990.17	39.7%
AD	Internal Serv/Maint	702,807	0	702,807	162,561.55	.00	540,245.45	23.1%
AF	Capital Equipment	719,526	544,668	1,264,194	218,697.14	701,217.99	344,278.42	72.8%
	<b>TOTAL Fire Department</b>	<b>20,729,428</b>	<b>662,744</b>	<b>21,392,172</b>	<b>5,703,486.52</b>	<b>863,942.93</b>	<b>14,824,742.14</b>	<b>30.7%</b>
<b>70 Parks &amp; Recreation</b>								

**GENERAL FUND EXPENDITURES VS. BUDGET YTD**

FOR 2025 03								
70	Parks & Recreation	ORIGINAL APPROP	TRANFRS/ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
	AA Salaries & Benefits	5,552,318	0	5,552,318	1,563,215.50	.00	3,989,102.50	28.2%
	AB Supplies & Materials	860,410	22,272	882,682	158,806.30	59,400.58	664,475.48	24.7%
	AC Services & Maint	2,595,603	718,516	3,314,119	891,622.41	392,713.57	2,029,783.22	38.8%
	AD Internal Serv/Maint	674,594	218,608	893,202	214,161.48	.00	679,040.52	24.0%
	AF Capital Equipment	559,991	347,811	907,802	85,603.72	517,486.11	304,711.93	66.4%
	AG Capital Projects	0	357,777	357,777	185,984.03	.00	171,792.67	52.0%
	<b>TOTAL Parks &amp; Recreation</b>	<b>10,242,916</b>	<b>1,664,984</b>	<b>11,907,900</b>	<b>3,099,393.44</b>	<b>969,600.26</b>	<b>7,838,906.32</b>	<b>34.2%</b>
	<b>GRAND TOTAL</b>	<b>108,643,604</b>	<b>4,706,850</b>	<b>113,350,454</b>	<b>28,435,336.98</b>	<b>6,610,183.85</b>	<b>78,304,933.13</b>	<b>30.9%</b>

\*\* END OF REPORT - Generated by Kimberly Coffman \*\*

**City Comparison for Sales Tax collections - July 2024**

City	Change from July 2023	Year-to-date % Change
Norman	-2.72%	-2.72%
OKC	-1.49%	-1.49%
Moore	2.37%	2.37%
Edmond	-1.77%	-1.77%
Midwest City	-2.34%	-2.34%
Tulsa	-3.38%	-3.38%
Lawton	3.70%	3.70%
State of OK	-1.20%	-1.20%

**City Comparison for Sales Tax collections - January 2025**

City	Change from Jan 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

**City Comparison for Sales Tax collections - August 2024**

City	Change from Aug 2023	Year-to-date % Change
Norman	-1.32%	-2.04%
OKC	-5.54%	-3.53%
Moore	0.19%	1.27%
Edmond	1.60%	-0.12%
Midwest City	-7.44%	-4.93%
Tulsa	-2.35%	-2.87%
Lawton	-1.86%	0.84%
State of OK	-4.02%	-2.63%

**City Comparison for Sales Tax collections - February 2025**

City	Change from Feb 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

**City Comparison for Sales Tax collections - September 2024**

City	Change from Sep 2023	Year-to-date % Change
Norman	-0.25%	-1.45%
OKC	0.36%	-2.25%
Moore	3.18%	1.91%
Edmond	-3.20%	-1.17%
Midwest City	1.58%	-2.83%
Tulsa	0.77%	-1.67%
Lawton	-2.36%	-0.27%
State of OK	0.50%	-1.61%

**City Comparison for Sales Tax collections - March 2025**

City	Change from Mar 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

**City Comparison for Sales Tax collections - October 2024**

City	Change from Oct 2023	Year-to-date % Change
Norman	1.60%	-0.65%
OKC	-2.20%	-2.24%
Moore	0.50%	1.55%
Edmond	-2.74%	-1.57%
Midwest City	-2.96%	-2.86%
Tulsa	-1.98%	-1.75%
Lawton	-8.85%	-2.60%
State of OK	-0.99%	-1.46%

**City Comparison for Sales Tax collections - April 2025**

City	Change from Apr 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

**City Comparison for Sales Tax collections - November 2024**

City	Change from Nov 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

**City Comparison for Sales Tax collections - May 2025**

City	Change from May 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

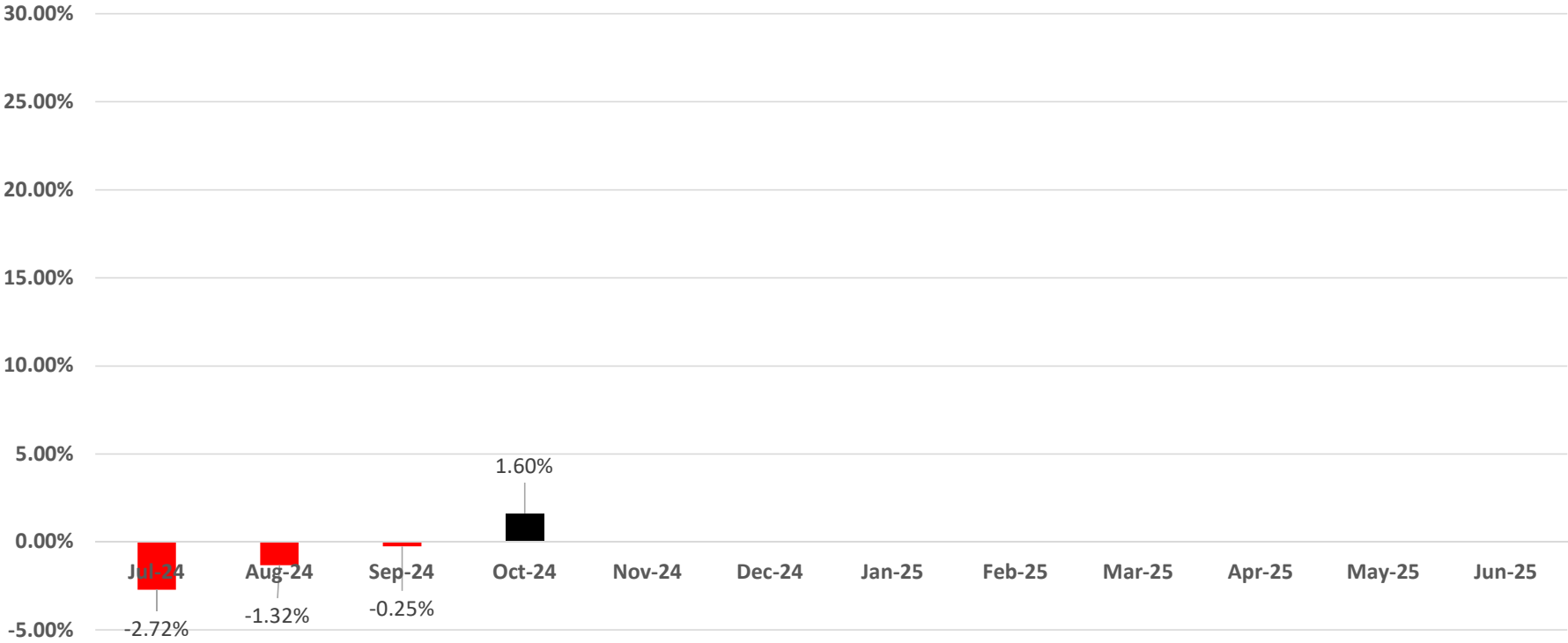
**City Comparison for Sales Tax collections - December 2024**

City	Change from Dec 2023	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

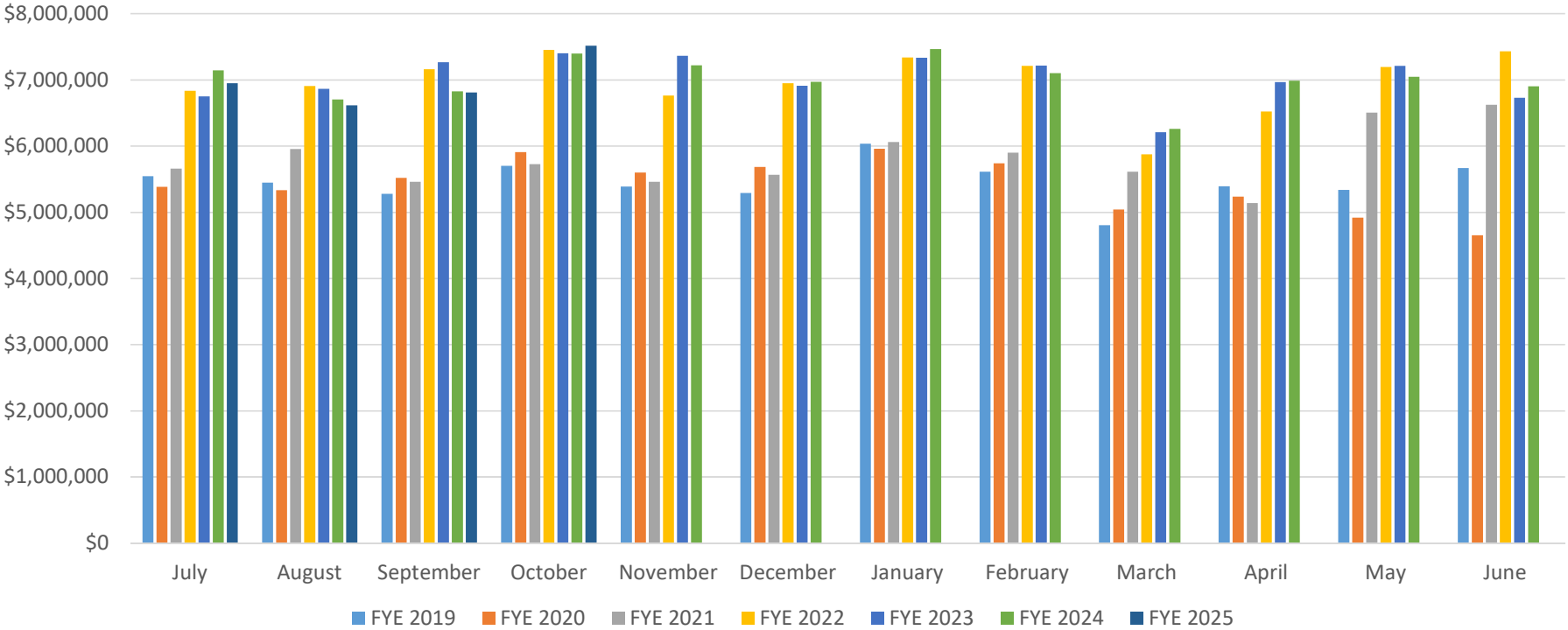
**City Comparison for Sales Tax collections - June 2025**

City	Change from June 2024	Year-to-date % Change
Norman		
OKC		
Moore		
Edmond		
Midwest City		
Tulsa		
Lawton		
State of OK		

# Norman Sales Tax % Change from Prior Year, Fiscal Year Ending 2025



# Norman Unrestricted Sales Tax, FYE 2019-2025

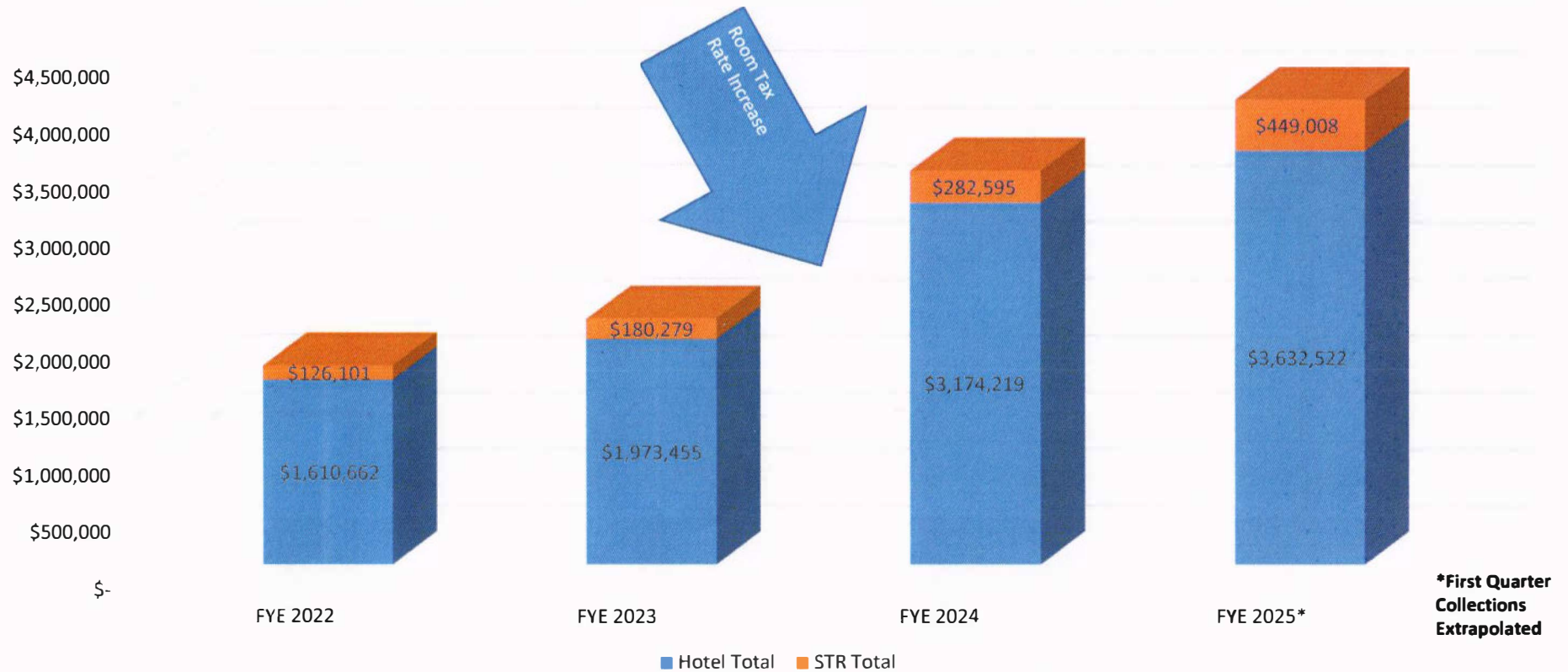




Appropriations from Fund Balance FY25

Fund	Gaining Account	Amount	Agenda Date	Item No.	Project No.	Description
<b>General Fund</b>						
106-363376	10660310-43136	500.00	7/9/2024	9		donation from J.M. Williams Rev Trust for Police Dept community outreach
106-363376	10664143-43116	2,600.00	7/23/2024	6		CCPSST donation to purchase 4 Laerdal Suction Units for Fire Suppression
106-363376	10660115-43136	700.00	8/13/2024	8		donation from Cavin's Group LLC to support NPD's National Night Out
106-363376	10660115-44769	1,000.00	8/13/2024	8		donation from Cavin's Group LLC to support NPD's National Night Out
106-363376	10664143-43116	2,527.35	8/13/2024	7		CCPSST donation to purchase NFD intubation equipment
106-363376	10660321-44199	5,000.00	9/10/2024	5		donation from Landers Chevrolet for upgrading Investigations center's windows & doors
<b>PSST FUND</b>						
15-29000	15695523-46101	1,574,010.00	8/27/2024	35	BP0029	for ongoing completion of the ECOC project
<b>Special Grants Fund</b>						
22-29000	22440146-44009	11,225.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44604	3,000.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44701	1,000.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44821	2,500.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-43001	500.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22440146-44601	150.00	7/9/2024	21		CLG grant for development & support of local historic programs
22-29000	22122371-44099	190,000.00	7/23/2024	12		Opiod Abatement Grant for approved opiod abatement project in Norman
226-333340	22660119-42110	55,068.28	8/27/2024	25	GP0128	OHSO grant for PD to conduct high-visibility enforcement & saturation patrols
226-333340	22660119-42901	4,212.72	8/27/2024	25	GP0128	OHSO grant for PD to conduct high-visibility enforcement & saturation patrols
225-371312	22550223-43212	16,000.00	9/24/2024	11		ACOG reimb in fed fnds to cover cost of collecting traffic data
<b>Water Fund</b>						
31-29000	31955234-43123	320,000.00	7/23/2024	15		to purchase addt'l water from Del City's unused allocation from Thunderbird
<b>Sewer Maintenance Fund</b>						
32-29000	32955145-44121	200,000.00	8/27/2024	21		for removal & disposal of biosolids from storm holding ponds at WW reclamation plant
<b>Risk Management Fund</b>						
439-365264	10550223-43212	34,863.16	8/27/2024	30		reimbursements from insurance companies to be used for repairs to City vehicles and equipment
439-365264	10550223-43213	174.62	8/27/2024	30		reimbursements from insurance companies to be used for repairs to City vehicles and equipment
439-365264	43330104-44798	2,327.50	9/24/2024	13		reimbursements from insurance companies to be used for repairs to City vehicles and equipment
<b>Capital Fund Balance</b>						
50-29000	50595367-46101	2,915,109.71	7/9/2024	16	BP0609	to fund 60th NE Bridge replacement bond project

# Room Tax Revenue (Hotel + Short Term Rental) FYE 2022 – FYE 2025 (Estimated)



**CITY OF NORMAN  
ROOM TAX REVENUE HISTORY**

	<b>FYE 2022</b>		<b>FYE 2023</b>		<b>FYE 2024</b>		<b>FYE 2025</b>	
<b>July</b>	\$ 154,178	8.88%	\$ 209,591	9.73%	\$ 221,355	6.40%	\$ 317,163	31.08%
<b>August</b>	\$ 145,243	8.36%	\$ 180,646	8.39%	\$ 271,695	7.86%	\$ 328,770	32.22%
<b>September</b>	\$ 144,686	8.33%	\$ 160,648	7.46%	\$ 303,063	8.77%	\$ 374,450	36.70%
<b>October</b>	\$ 165,596	9.53%	\$ 230,689	10.71%	\$ 365,352	10.57%	\$ -	0.00%
<b>November</b>	\$ 158,341	9.12%	\$ 182,249	8.46%	\$ 292,159	8.45%	\$ -	0.00%
<b>December</b>	\$ 139,266	8.02%	\$ 191,784	8.90%	\$ 272,048	7.87%	\$ -	0.00%
<b>January</b>	\$ 106,326	6.12%	\$ 126,836	5.89%	\$ 209,454	6.06%	\$ -	0.00%
<b>February</b>	\$ 108,378	6.24%	\$ 111,006	5.15%	\$ 188,334	5.45%	\$ -	0.00%
<b>March</b>	\$ 99,010	5.70%	\$ 172,404	8.00%	\$ 247,522	7.16%	\$ -	0.00%
<b>April</b>	\$ 155,824	8.97%	\$ 175,518	8.15%	\$ 294,493	8.52%	\$ -	0.00%
<b>May</b>	\$ 178,955	10.30%	\$ 200,199	9.30%	\$ 393,883	11.39%	\$ -	0.00%
<b>June</b>	\$ 180,961	10.42%	\$ 212,164	9.85%	\$ 397,455	11.50%	\$ -	0.00%
<b>TOTAL</b>	\$ 1,736,763		\$ 2,153,734		\$ 3,456,814		\$ 1,020,382	