



CITY OF NORMAN, OK DEVELOPMENT OVERSIGHT COMMITTEE FOR TIF DISTRICT 2 MEETING

**Executive Conference Room, 201 W. Gray St., Norman, OK 73069
Tuesday, January 21, 2025 at 1:30 PM**

MINUTES

The Development Oversight Committee for TIF District 2 of the City of Norman, Cleveland County, State of Oklahoma, met in Regular Session in the Executive Conference Room at the Municipal Building, on Tuesday, January 21, 2025 at 1:30 PM and notice of the agenda of the meeting was posted at the Norman Municipal Building at 201 West Gray, and on the City website at least 24 hours prior to the beginning of the meeting.

ROLL CALL

PRESENT

Committee Chair Greg Burge
Committee Member Kaimee Kellis
Committee Member Kurt Lee
Committee Member William Wilson
Committee Member Paul Wilson
Committee Member Steven McDaniel

ABSENT

Committee Member Nick Migliorino
Committee Member Rob Norman
Alternate Committee Member Tyler Jones

OTHERS

Anthony Francisco, Director of Finance
Clint Mercer, Chief Accountant
Dannielle Risenhoover, Admin. Tech IV
Sam Royka, Norman Transcript

1. NOMINATIONS AND ELECTION OF CHAIR AND VICE-CHAIR TO THE NORMAN FORWARD SALES TAX CITIZEN FINANCIAL OVERSIGHT BOARD FOR 2025

The floor was opened for the 2025 Development Oversight Committee for TIF District 2 Chair and Vice Chair nominations. Member William Wilson nominated Member Burge as the 2025 Chair. There were no objections and Member Burge accepted the nomination. Member Kellis volunteered for the position of Vice Chair. Member McDaniel moved to approve Member Kellis' nomination for Vice Chair, which was duly seconded by Member William Wilson. The motion to approve Member Burge as Chair and Member Kellis as Vice Chair passed unanimously.

MINUTES

2. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT AND/OR POSTPONEMENT OF MINUTES FROM OCTOBER 15, 2024

Member Paul Wilson made a motion to approve the October 15, 2024 Development Oversight Committee for TIF District 2 minutes which were duly seconded by Member William Wilson. The motion passed unanimously.

Items submitted for the record:

Development Oversight Committee for TIF District 2 Minutes from October 15, 2024

REPORTS

3. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT AND/OR POSTPONEMENT OF MONTHLY FINANCIAL REPORT

Anthony Francisco gave the report. He stated that approximately \$2.6 million are available for Town Center incentives and approximately \$2.9 million have already been paid out for Town Center incentives. The Developer of University North Park has requested approximately \$2.1 million of the available incentive funds; however, Francisco stated, "There are on-going negotiations about the \$2.1 million (incentive funds requested)."

Member McDaniel asked what projects would qualify for use of the remaining University North Park Tax Increment Finance Funds. Francisco replied, "The main one would be the traffic and road improvements, but as far as economic development money, the hope is for another employer like Immy, that would qualify for that incentive money. If a proposal came forward, it would come through this Committee for a recommendation to go forward or not; but, to my knowledge there's been no proposals for that money yet. Other than that, there's just a few dollars left for miscellaneous costs and of course, the incentive money for the Lifestyle Center."

Member Paul Wilson made a motion to accept the Financial Report which was duly seconded by Member McDaniel. The motion passed unanimously.

Items submitted for the record:

Financial Report

DISCUSSION & ACTION ITEMS

4. CONSIDERATION OF APPROVAL, REJECTION, AMENDMENT, POSTPONEMENT AND/OR DISCUSSION OF ONGOING PROJECTS

The University North Park Developer was invited to this meeting to speak on behalf of the ongoing projects. He did not attend the meeting. Anthony Francisco discussed with the Committee what is expected to be built on different parcels within University North Park.

Items submitted for the record:

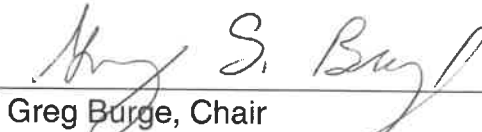
Maps and Site Plans

MISCELLANEOUS COMMENTS

None.

ADJOURNMENT

Member William Wilson moved to adjourn the meeting which was duly seconded by Member Paul Wilson. The motion passed unanimously and the meeting adjourned at approximately 2:00 PM.

A handwritten signature in cursive script, appearing to read "Greg S. Burge", is written over a horizontal line.

Greg Burge, Chair
Development Oversight Committee for TIF District 2

