



CITY OF NORMAN, OK
CITY COUNCIL FINANCE COMMITTEE MEETING
Municipal Building, Executive Conference Room, 201 West Gray, Norman,
OK 73069
Thursday, October 20, 2022 at 4:00 PM

MINUTES

It is the policy of the City of Norman that no person or groups of persons shall on the grounds of race, color, religion, ancestry, national origin, age, place of birth, sex, sexual orientation, gender identity or expression, familial status, marital status, including marriage to a person of the same sex, disability, relation, or genetic information, be excluded from participation in, be denied the benefits of, or otherwise subjected to discrimination in employment activities or in all programs, services, or activities administered by the City, its recipients, sub-recipients, and contractors. In the event of any comments, complaints, modifications, accommodations, alternative formats, and auxiliary aids and services regarding accessibility or inclusion, please contact the ADA Technician at 405-366-5424, Relay Service: 711. To better serve you, five (5) business days' advance notice is preferred.

CALL TO ORDER

PRESENT

Mayor Larry Heikkila
Councilmember Foreman

ABSENT

None

OTHERS

Councilmember Kelly Lynn
Councilmember Stephen Holman
Councilmember Lauren Schueler
Councilmember Helen Grant
Anthony Francisco, Director of Finance
Kim Coffman, Budget Manager
Jacob Huckabaa, Budget Technician
Jane Hudson, Director of Planning & Community Development
Jason Olsen, Director of Parks & Recreation
Kathryn Walker, City Attorney
Shawn O'Leary, Director of Public Works
Marilynn Foreman, Citizen

Mayor Heikkila called the meeting to order at approximately 4:00 PM.

AGENDA ITEMS

1. DISCUSSION REGARDING AN INTERIM APPROPRIATION FOR THE SENIOR WELLNESS CENTER.

Anthony Francisco led the discussion. He stated that the Adult Wellness and Education Center is approximately \$1.2 million over budget; however, at one time, the City believed that this cost could be absorbed by the sale of their 718 N. Porter building. The sale of this property is now in question, so alternative sources of funding have been discussed. Parks and Recreation Director Jason Olsen discussed his proposed source of funding. "What the ask is, is that we barrow that \$1.2 million from the General Fund and whenever we do sell that building, we would replace the General Fund money," Olsen said. Councilmember Foreman asked, "What does that do to the General Fund?" Francisco replied, "The General Fund is in a position to absorb it - certainly for a period of months between now and the end of the fiscal year." Councilmember Grant stated that she was "comfortable with the proposal". No formal vote was taken.

2. DISCUSSION REGARDING THE MONTHLY REVENUE AND EXPENDITURES REPORTS.

Anthony Francisco gave the report. October sales tax is flat, but Francisco states this "is a good thing because we're comparing to an up-year." While, the City of Norman continues to lag behind in sales tax compared to its neighboring cities and the state this fiscal year, however, Francisco states that "historically, we're still very high."

Francisco addressed the Water Fund balance. He stated, "What we're finding is that we really need that water rate increase. The Water Fund is not doing well. Our coverage ratios are getting dangerously close to the level that we are contracted with our bond holders to have those coverage ratios. The auditors are probably going to be writing us up about that. The rate increase needs to happen sooner rather than later." Per Councilmember Foreman's request, Kathryn Walker will schedule a study session for Council to discuss a water rate increase. The Forvis auditors will be presenting their unbound, but final audited figures at the next City Council Finance Committee meeting.

ADJOURNMENT

Mayor Heikkila adjourned the meeting at approximately 4:25 PM.

ATTEST:



City Clerk



Mayor