



# NEW HAVEN VILLAGE COUNCIL REGULAR MEETING AGENDA

September 10, 2024 at 7:00 PM  
Municipal Council Room – 57775 Main Street

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*In accordance with the Americans with Disabilities Act, reasonable accommodations can be made with advance notice by calling the Village Offices at (586) 749-5301*

**The New Haven Village Council will hold its Regular Council Meeting at 7:00 pm, in the Municipal Council Room located at 57775 Main Street.**

- 1. Call to Order/Pledge/Roll Call**
- 2. Approval of Agenda**
- 3. Public Comments on Agenda**
- 4. Approval of the Minutes**

[A.](#) Regular Meeting Minutes - August 13, 2024

**5. Consent Agenda**

*All matters listed under Consent Agenda are considered routine by the council and will be enacted by one motion. There will be no separate discussion of these items. If discussion of an item is required, it will be removed from the consent agenda and considered separately.*

- A.** Fire Department Report
- B.** DPW Report
- C.** Building Department Report
- D.** Sheriff Department Report
- E.** Engineering Project Status Report
- F.** Code Enforcement

**6. Payment of Bills – Treasurer Report**

**A.** Approval of August 2024 payroll \$104,179.10 and bills to be paid for August 2024 \$370,193.98 - total of \$474,373.08

**B.** Treasurer's report - The Total of Cash Assets is \$6,996,793.51.

**7. Communications/Committee Reports**

- A. Agenda items for October 8, 2024 due by September 27, 2024 - Clerk Whitsett
- B. Planning Commission Report - Trustee Dilbert
- C. Parks and Rec Report - Trustee Guerrero

**8. Unfinished Business**

- A. Priority Waste Resolution
- B. DPW Contract

**9. New Business**

- A. Yeo & Yeo 2024 Financial Statements - Mr. Michael L. Rolka CPA, CGFM Principal
- B. Building Inspector RFP

**10. Call from the Floor (limited to three minutes)**

**11. Call from the Table**

**12. Adjournment**

*Please hold all public comments until call from the floor. There is a 3-minute limit for all calls from the floor. The Council will not take any action on issues raised during call from the floor. This is an opportunity for citizens to voice concerns and thoughts on non-agenda Items.*

*The Council meetings are set and carried out to conduct the business of the Village. Please turn off all cell phones and pagers before entering the meeting room. Please be courteous to those speaking and others at the meeting. Thank you.*



# NEW HAVEN VILLAGE COUNCIL REGULAR MEETING MINUTES

August 13, 2024 at 7:00 PM  
Municipal Council Room – 57775 Main Street

## 1. Call to Order/Pledge/Roll Call

Meeting called to order at 7:04 PM

### PRESENT

- President Brian Meissen
- Trustee Tracy Bonkowski
- Trustee Chris Dilbert
- Trustee Corinna Guerrero
- Trustee Fred Nona
- Trustee Mario Pruccoli
- Clerk Rachel Whitsett
- Treasurer Lucy Nolan-Dilbert

### ABSENT

- Trustee Allan Suchy

## 2. Approval of Agenda

Motion made by Trustee Dilbert to approve the agenda as amended, Seconded by Trustee Guerrero.

Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

### Remove

Unfinished Business - A. Clerical union contract renewal and B. DPW Contract renewal

### Change

New Business - A. to Catch Basin Repairs

## 3. Public Comments on Agenda

None

**4. Approval of the Minutes**

A. Regular Meeting minutes July 9, 2024

Motion made by Trustee Pruccoli to approve the minutes from July 9, 2024 as presented, Seconded by Trustee Nona.

Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

**5. Consent Agenda**

Motion made by Trustee Pruccoli to approve the consent agenda as presented, Seconded by Trustee Guerrero.

Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

**6. Payment of Bills – Treasurer Report**

A. Approval of July 2024 payroll \$108,730.88 and bills to be paid for July 2024 \$511,887.29 - total of \$520,618.17

Motion made by Trustee Pruccoli to pay the bills in the amount of \$620,618.17 (\*corrected amount), Seconded by Trustee Guerrero.

Roll Call - Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

B. Treasurers report - Total Village assets \$6,961,213.02

Motion made by Trustee Pruccoli to receive and file Treasurers Report, Seconded by Trustee Guerrero.  
Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

**7. Communications/Committee Reports**

A. Agenda items for September 10, 2024 are due by August 31, 2024 - Clerk Whitsett

B. Planning Commission Report - Trustee Dilbert

C. Parks and Rec report - Trustee Guerrero

**8. Unfinished Business**

- A. Resolution Trash Services for October 1, 2024 through September 30, 2028

Bring back to September Meeting

**9. New Business**

- A. Catch Basin Repairs

Motion made by Trustee Pruccoli to contract with D&J Contracting for Catch Basin Project in the amount of \$29,140, Seconded by Trustee Dilbert.

Roll Call - Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

- B. Community Park Playground Upgrade Proposal

Motion made by Trustee Guerrero to approve Snider Recreation for playground quote for total cost of \$334,620.00 (including already paid \$90,000 down payment), Seconded by Trustee Bonkowski.

Roll Call - Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona, Trustee Pruccoli

- C. Full Time Fire Inspector / Code Enforcement Officer

Discussion Only

- D. Pool Vehicle Purchase Request

Discussion Only

**10. Call from the Floor (limited to three minutes)**

R. Brazee - Haven Place Family day successful

D. Slinger - Stevens St curb repairs.

R. Jurgis - Mail boxes

**11. Call from the Table**

B. Meissen - Mailbox update. New building inspector introduction.

**12. Adjournment**

Motion made by Trustee Dilbert to adjourn at 8:19 PM, Seconded by Trustee Guerrero.

Voting Yea: President Meissen, Trustee Bonkowski, Trustee Dilbert, Trustee Guerrero, Trustee Nona,  
Trustee Pruccoli

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 101 - GENERAL FUND						
Revenues						
Dept 000 - REVENUE						
101-000-403.000	CURRENT REAL TAX	1,261,000.00	185,884.83	114,414.99	1,075,115.17	14.74
101-000-405.000	IN LIEU OF TAXES - PINEWOODS	21,000.00	(22,597.78)	(11,298.89)	43,597.78	(107.61)
101-000-406.000	IN LIEU OF TAXES - PERRY ACRE	10,500.00	(2,999.56)	(25,942.09)	13,499.56	(28.57)
101-000-407.000	DELINQUENT PERSONAL TAX	68,000.00	43,088.42	42,254.97	24,911.58	63.37
101-000-447.000	PROPERTY TAX ADMIN FEE	20,000.00	3,612.04	2,431.76	16,387.96	18.06
101-000-455.000	FRANCHISE FEES	52,605.00	12,317.91	11,445.54	40,287.09	23.42
101-000-460.000	TAX WEED COLLECTION	0.00	850.00	0.00	(850.00)	100.00
101-000-461.000	CIVIL INFRACTION COLLECTIONS	1,000.00	0.00	0.00	1,000.00	0.00
101-000-487.000	TRAILER TAXES	7,000.00	3,862.50	375.00	3,137.50	55.18
101-000-568.000	STATE MICHIGAN SALES TAX	762,656.00	246,651.00	129,083.00	516,005.00	32.34
101-000-570.000	STATE MICHIGAN LIQUOR TAX	4,600.00	2,746.70	1,711.05	1,853.30	59.71
101-000-574.000	METRO AUTHORITY REVENUE	31,000.00	22,005.34	0.00	8,994.66	70.98
101-000-575.000	STATE MICHIGAN PPT REFORM	12,000.00	0.00	0.00	12,000.00	0.00
101-000-664.000	INTEREST INCOME	30,000.00	36,804.84	6,946.19	(6,804.84)	122.68
101-000-670.000	MISCELLANEOUS INCOME	750.00	190.49	0.00	559.51	25.40
101-000-675.000	EQUIP RENT-CITY OWNED	130,000.00	77,685.05	18,984.85	52,314.95	59.76
101-000-678.000	ADMIN ALLOC REVENUE	37,000.00	0.00	0.00	37,000.00	0.00
Total Dept 000 - REVENUE		2,449,111.00	610,101.78	290,406.37	1,839,009.22	24.91
Dept 300 - POLICE DISBURSEMENTS						
101-300-660.000	POLICE FINES & FORFEITURES	20,000.00	8,083.92	1,311.33	11,916.08	40.42
Total Dept 300 - POLICE DISBURSEMENTS		20,000.00	8,083.92	1,311.33	11,916.08	40.42
Dept 336 - PARKS & RECREATION DISBURSEMENTS						
101-336-670.000	MISCELLANEOUS INCOME	1,600.00	960.00	0.00	640.00	60.00
101-336-674.000	DONATIONS	2,000.00	2,120.00	1,005.00	(120.00)	106.00
Total Dept 336 - PARKS & RECREATION DISBURSEMENTS		3,600.00	3,080.00	1,005.00	520.00	85.56
Dept 405 - SMART						
101-405-409.000	SMART REVENUE	0.00	1,790.00	0.00	(1,790.00)	100.00
Total Dept 405 - SMART		0.00	1,790.00	0.00	(1,790.00)	100.00
TOTAL REVENUES		2,472,711.00	623,055.70	292,722.70	1,849,655.30	25.20
Expenditures						
Dept 111 - GENERAL FUND DISBURSEMENTS						
101-111-702.000	SALARY & WAGES	132,000.00	49,372.96	12,154.51	82,627.04	37.40
101-111-702.100	MEDICAL BUYOUT	4,000.00	1,666.65	333.33	2,333.35	41.67
101-111-702.931	SALARIES & WAGES - BLDG MAINT	12,000.00	7,316.45	2,290.09	4,683.55	60.97
101-111-702.932	SALARIES & WAGES-EQUIP MAINT	8,000.00	0.00	0.00	8,000.00	0.00
101-111-703.000	SALARIES & WAGES - COUNCIL	14,400.00	5,400.00	1,000.00	9,000.00	37.50
101-111-703.100	SALARIES & WAGES - PRESIDENT	14,400.00	4,800.00	1,200.00	9,600.00	33.33
101-111-703.200	SALARIES & WAGES - HSNB	4,320.00	840.00	0.00	3,480.00	19.44
101-111-705.000	SALARIES & WAGES - CLERK	7,500.00	2,500.00	625.00	5,000.00	33.33
101-111-706.000	VILLAGE TREASURER	5,400.00	1,800.00	450.00	3,600.00	33.33
101-111-707.931	SALARIES & WAGES-OT-BLDG R&M	1,500.00	756.75	0.00	743.25	50.45

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 101 - GENERAL FUND						
Expenditures						
101-111-715.000	FICA TAX EXPENSE	15,600.00	5,399.94	1,381.07	10,200.06	34.62
101-111-715.100	HEALTH INSURANCE	28,600.00	3,247.10	344.14	25,352.90	11.35
101-111-715.200	WORKERS COMPENSATION	1,300.00	883.46	883.46	416.54	67.96
101-111-715.300	LIFE INSURANCE	2,100.00	720.98	170.57	1,379.02	34.33
101-111-718.000	PENSION EXPENSE	7,600.00	2,388.66	828.20	5,211.34	31.43
101-111-727.000	OFFICE SUPPLIES	8,000.00	1,144.51	53.57	6,855.49	14.31
101-111-740.000	OPERATING SUPPLIES	8,000.00	1,405.79	300.00	6,594.21	17.57
101-111-745.000	EDUCATION & TRAINING	7,500.00	350.00	225.00	7,150.00	4.67
101-111-746.000	MILEAGE	750.00	162.70	40.61	587.30	21.69
101-111-750.000	POSTAGE	2,500.00	0.00	0.00	2,500.00	0.00
101-111-768.000	UNIFORMS	0.00	0.00	(48.99)	0.00	0.00
101-111-807.000	PROF SVCS - LEGAL	100,000.00	37,590.50	8,357.00	62,409.50	37.59
101-111-807.700	PROF SVCS - AUDIT	32,600.00	27,000.00	4,000.00	5,600.00	82.82
101-111-807.800	PROF SVCS - COMMUNITY PLANNIN	7,600.00	2,100.00	300.00	5,500.00	27.63
101-111-807.900	PROF SVCS - ENGINEERING	4,500.00	4,598.00	244.00	(98.00)	102.18
101-111-807.901	PROF SVCS-WEEDS FOR TAXES	100.00	60.00	0.00	40.00	60.00
101-111-807.920	PROF SVCS - INSPECTOR	12,000.00	3,000.00	750.00	9,000.00	25.00
101-111-807.925	PROF SVCS - VIDEO SERVICES	2,000.00	0.00	0.00	2,000.00	0.00
101-111-808.000	COMPUTER SYSTEM SUPPORT	40,000.00	14,615.67	6,807.93	25,384.33	36.54
101-111-812.000	GROUNDS AND MAINTENANCE	1,000.00	274.12	0.00	725.88	27.41
101-111-850.000	TELEPHONE	9,000.00	1,660.18	165.54	7,339.82	18.45
101-111-900.000	PRINTING/PUBLICATION	10,000.00	3,153.49	995.00	6,846.51	31.53
101-111-910.000	INSURANCE GEN'L LIABILITY ALLOC	29,000.00	898.50	502.00	28,101.50	3.10
101-111-920.000	UTILITIES	11,000.00	2,441.16	573.75	8,558.84	22.19
101-111-920.100	WATER & SEWER USAGE	21,000.00	0.00	0.00	21,000.00	0.00
101-111-931.000	BUILDING REPAIR & MAINTENANCE	18,000.00	2,586.24	405.00	15,413.76	14.37
101-111-932.000	EQUIPMENT REPAIR & MAINTENANC	6,000.00	3,048.24	199.00	2,951.76	50.80
101-111-940.000	MISCELLANEOUS	0.00	0.00	(90.28)	0.00	0.00
101-111-943.100	RENT - OFFICE	106,200.00	0.00	(35,400.00)	106,200.00	0.00
101-111-956.000	MISCELLANEOUS EXPENSE	0.00	39.00	(357.20)	(39.00)	100.00
101-111-956.100	BANK SERVICE CHARGES	1,000.00	442.26	0.00	557.74	44.23
101-111-958.000	MEMBERSHIPS & DUES	6,000.00	2,127.84	(14,596.00)	3,872.16	35.46
101-111-962.000	CASH OVER (SHORT)	0.00	(0.05)	(0.50)	0.05	100.00
101-111-964.300	PROP TAX REFUNDS & CHGBACKS	400.00	1,226.82	41.08	(826.82)	306.71
101-111-964.400	DEBT SERVICE-COPIER & POSTAGE MACHINES	7,000.00	3,637.65	0.00	3,362.35	51.97
101-111-970.000	CAPITAL OUTLAY	41,939.00	41,939.00	0.00	0.00	100.00
101-111-979.000	PROPERTY TAX - VILLAGE OFFICE	64,000.00	50,633.27	0.00	13,366.73	79.11
101-111-991.100	LEASE PRINCIPAL PAYMENT	0.00	44,250.00	44,250.00	(44,250.00)	100.00
Total Dept 111 - GENERAL FUND DISBURSEMENTS		815,809.00	337,477.84	39,376.88	478,331.16	41.37
Dept 191 - ACCOUNTANT						
101-191-727.000	OFFICE SUPPLIES	0.00	0.00	(53.57)	0.00	0.00
Total Dept 191 - ACCOUNTANT		0.00	0.00	(53.57)	0.00	0.00
Dept 300 - POLICE DISBURSEMENTS						
101-300-740.000	OPERATING SUPPLIES	1,000.00	0.00	0.00	1,000.00	0.00
101-300-805.000	PROF SVCS - SHERIFF'S SERVICES	1,172,221.00	441,020.40	88,204.08	731,200.60	37.62
101-300-807.300	PROF SVCS - DISPATCH SERVICE	1,500.00	625.00	125.00	875.00	41.67
101-300-920.000	UTILITIES	8,000.00	1,649.04	573.75	6,350.96	20.61
101-300-931.000	BUILDING REPAIR & MAINTENANCE	5,000.00	1,210.00	270.00	3,790.00	24.20
Total Dept 300 - POLICE DISBURSEMENTS		1,187,721.00	444,504.44	89,172.83	743,216.56	37.42



GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 101 - GENERAL FUND						
Expenditures						
Dept 336 - PARKS & RECREATION DISBURSEMENTS						
101-336-702.000	SALARY & WAGES	49,100.00	33,315.07	7,525.60	15,784.93	67.85
101-336-703.500	SALARIES & WAGES- PARK & REC COMMITTEE	21,200.00	4,680.00	1,725.00	16,520.00	22.08
101-336-707.000	SALARIES & WAGES - OVERTIME	4,000.00	1,181.94	962.21	2,818.06	29.55
101-336-715.000	FICA TAX EXPENSE	5,684.20	2,996.53	781.28	2,687.67	52.72
101-336-715.100	HEALTH INSURANCE	9,000.00	5,178.72	1,434.30	3,821.28	57.54
101-336-715.200	WORKERS COMPENSATION	1,815.00	369.14	369.14	1,445.86	20.34
101-336-715.300	LIFE INSURANCE	500.00	326.10	86.68	173.90	65.22
101-336-718.000	PENSION EXPENSE	1,820.00	1,204.78	286.02	615.22	66.20
101-336-740.000	OPERATING SUPPLIES	12,000.00	6,420.77	136.66	5,579.23	53.51
101-336-740.100	VILLAGE BEAUTIFICATION	15,000.00	299.00	299.00	14,701.00	1.99
101-336-751.000	GAS & OIL	5,000.00	1,816.49	363.03	3,183.51	36.33
101-336-768.000	UNIFORMS	1,500.00	560.44	97.99	939.56	37.36
101-336-807.100	PROF SVCS-EMPLOYMENT PHYSICAL	300.00	624.00	0.00	(324.00)	208.00
101-336-807.900	PROF SVCS - ENGINEERING	0.00	244.00	0.00	(244.00)	100.00
101-336-808.000	COMPUTER SYSTEM SUPPORT	2,500.00	1,179.00	235.80	1,321.00	47.16
101-336-812.000	GROUNDS AND MAINTENANCE	20,000.00	4,390.87	87.21	15,609.13	21.95
101-336-850.000	TELEPHONE	800.00	0.00	0.00	800.00	0.00
101-336-920.000	UTILITIES	8,000.00	2,978.05	903.70	5,021.95	37.23
101-336-931.000	BUILDING REPAIR & MAINTENANCE	8,000.00	456.96	42.00	7,543.04	5.71
101-336-943.000	RENT - CITY OWNED EQUIP	55,000.00	39,848.15	10,100.36	15,151.85	72.45
101-336-945.000	COMMUNITY & RECREATION EVENTS	28,000.00	19,281.84	2,295.00	8,718.16	68.86
101-336-945.200	CIVIC EVENTS	14,000.00	15,803.26	1,043.29	(1,803.26)	112.88
101-336-945.300	SENIOR PROGRAM	1,200.00	1,457.77	40.56	(257.77)	121.48
101-336-956.000	MISCELLANEOUS EXPENSE	0.00	0.00	(339.67)	0.00	0.00
101-336-970.000	CAPITAL OUTLAY	270,000.00	33,435.50	0.00	236,564.50	12.38
Total Dept 336 - PARKS & RECREATION DISBURSEMENTS		534,419.20	178,048.38	28,475.16	356,370.82	33.32
TOTAL EXPENDITURES		2,537,949.20	960,030.66	156,971.30	1,577,918.54	37.83
Fund 101 - GENERAL FUND:						
TOTAL REVENUES		2,472,711.00	623,055.70	292,722.70	1,849,655.30	25.20
TOTAL EXPENDITURES		2,537,949.20	960,030.66	156,971.30	1,577,918.54	37.83
NET OF REVENUES & EXPENDITURES		(65,238.20)	(336,974.96)	135,751.40	271,736.76	516.53
BEG. FUND BALANCE		1,559,836.55	1,559,836.55			
NET OF REVENUES/EXPENDITURES - 2023-24			820,343.17		820,343.17	
END FUND BALANCE		1,494,598.35	2,043,204.76			

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 201 - MAJOR STREET FUND						
Revenues						
Dept 000 - REVENUE						
201-000-553.000	STATE OF MICHIGAN ACT 51	480,000.00	114,679.05	38,943.19	365,320.95	23.89
201-000-664.000	INTEREST INCOME	30,000.00	17,424.56	2,280.69	12,575.44	58.08
Total Dept 000 - REVENUE		510,000.00	132,103.61	41,223.88	377,896.39	25.90
TOTAL REVENUES		510,000.00	132,103.61	41,223.88	377,896.39	25.90
Expenditures						
Dept 463 - ROAD MAINTENANCE						
201-463-702.000	SALARY & WAGES	78,700.00	25,678.08	6,358.33	53,021.92	32.63
201-463-707.000	SALARIES & WAGES - OVERTIME	850.00	643.46	0.00	206.54	75.70
201-463-715.000	FICA TAX EXPENSE	6,100.00	2,013.35	486.45	4,086.65	33.01
201-463-715.100	HEALTH INSURANCE	9,000.00	5,904.08	1,075.87	3,095.92	65.60
201-463-715.200	WORKERS COMPENSATION	2,800.00	4,044.33	4,044.33	(1,244.33)	144.44
201-463-715.300	LIFE INSURANCE	700.00	208.98	60.68	491.02	29.85
201-463-718.000	PENSION EXPENSE	3,478.00	1,240.37	303.00	2,237.63	35.66
201-463-740.000	OPERATING SUPPLIES	3,000.00	827.80	0.00	2,172.20	27.59
201-463-745.000	EDUCATION & TRAINING	300.00	0.00	0.00	300.00	0.00
201-463-751.000	GAS & OIL	2,500.00	87.60	33.91	2,412.40	3.50
201-463-768.000	UNIFORMS	1,300.00	48.99	0.00	1,251.01	3.77
201-463-807.200	PROF SVCS - DUMPSTER	1,200.00	440.74	0.00	759.26	36.73
201-463-807.900	PROF SVCS - ENGINEERING	2,000.00	4,785.00	4,785.00	(2,785.00)	239.25
201-463-930.000	ROAD MAINTENANCE	9,895.00	320.20	0.00	9,574.80	3.24
201-463-932.000	EQUIPMENT REPAIR & MAINTENANC	4,700.00	1,446.09	676.71	3,253.91	30.77
201-463-933.000	BRIDGE MAINTENANCE	0.00	556.00	0.00	(556.00)	100.00
201-463-943.000	RENT - CITY OWNED EQUIP	15,000.00	5,432.62	1,105.10	9,567.38	36.22
201-463-970.000	CAPITAL OUTLAY	0.00	5,479.50	0.00	(5,479.50)	100.00
Total Dept 463 - ROAD MAINTENANCE		141,523.00	59,157.19	18,929.38	82,365.81	41.80
Dept 474 - TRAFFIC						
201-474-702.000	SALARY & WAGES	1,200.00	441.49	168.04	758.51	36.79
201-474-707.000	SALARIES & WAGES - OVERTIME	150.00	110.96	0.00	39.04	73.97
201-474-715.000	FICA TAX EXPENSE	105.00	42.34	12.88	62.66	40.32
201-474-715.100	HEALTH INSURANCE	100.00	21.98	5.03	78.02	21.98
201-474-715.300	LIFE INSURANCE	0.00	9.59	0.29	(9.59)	100.00
201-474-718.000	PENSION EXPENSE	70.00	21.62	2.40	48.38	30.89
201-474-740.000	OPERATING SUPPLIES	1,500.00	0.00	0.00	1,500.00	0.00
201-474-785.000	TRAFFIC SERVICE	10,000.00	11,063.99	4,122.25	(1,063.99)	110.64
201-474-910.000	INSURANCE GEN'L LIABILITY ALLOC	2,400.00	0.00	0.00	2,400.00	0.00
Total Dept 474 - TRAFFIC		15,525.00	11,711.97	4,310.89	3,813.03	75.44
Dept 479 - WINTER MAINTENANCE						
201-479-702.000	SALARY & WAGES	2,700.00	0.00	0.00	2,700.00	0.00
201-479-707.000	SALARIES & WAGES - OVERTIME	2,800.00	0.00	0.00	2,800.00	0.00
201-479-715.000	FICA TAX EXPENSE	425.00	0.00	0.00	425.00	0.00
201-479-715.100	HEALTH INSURANCE	3,000.00	0.00	0.00	3,000.00	0.00
201-479-718.000	PENSION EXPENSE	275.00	0.00	0.00	275.00	0.00
201-479-934.000	WINTER MAINTENANCE	15,000.00	1,669.96	0.00	13,330.04	1
201-479-943.000	RENT - CITY OWNED EQUIP	0.00	174.33	53.64	(174.33)	1

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 201 - MAJOR STREET FUND						
Expenditures						
201-479-970.000	CAPITAL OUTLAY	300,000.00	0.00	0.00	300,000.00	0.00
Total Dept 479 - WINTER MAINTENANCE		324,200.00	1,844.29	53.64	322,355.71	0.57
Dept 483 - ADMINISTRATIVE						
201-483-943.100	RENT - OFFICE	2,004.00	0.00	(668.00)	2,004.00	0.00
201-483-944.000	ADMIN ALLOC EXPENSE	26,000.00	0.00	0.00	26,000.00	0.00
201-483-956.100	BANK SERVICE CHARGES	1,000.00	0.00	0.00	1,000.00	0.00
201-483-991.100	LEASE PRINCIPAL PAYMENT	0.00	835.00	835.00	(835.00)	100.00
Total Dept 483 - ADMINISTRATIVE		29,004.00	835.00	167.00	28,169.00	2.88
TOTAL EXPENDITURES		510,252.00	73,548.45	23,460.91	436,703.55	14.41
Fund 201 - MAJOR STREET FUND:						
TOTAL REVENUES		510,000.00	132,103.61	41,223.88	377,896.39	25.90
TOTAL EXPENDITURES		510,252.00	73,548.45	23,460.91	436,703.55	14.41
NET OF REVENUES & EXPENDITURES		(252.00)	58,555.16	17,762.97	(58,807.16)	3,236.17
BEG. FUND BALANCE		1,237,387.55	1,237,387.55			
NET OF REVENUES/EXPENDITURES - 2023-24			137,925.10		137,925.10	
END FUND BALANCE		1,237,135.55	1,433,867.81			

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 203 - LOCAL STREET FUND						
Revenues						
Dept 000 - REVENUE						
203-000-553.000	STATE OF MICHIGAN ACT 51	192,000.00	45,527.02	15,460.23	146,472.98	23.71
203-000-664.000	INTEREST INCOME	3,300.00	4,606.73	282.59	(1,306.73)	139.60
Total Dept 000 - REVENUE		195,300.00	50,133.75	15,742.82	145,166.25	25.67
TOTAL REVENUES		195,300.00	50,133.75	15,742.82	145,166.25	25.67
Expenditures						
Dept 463 - ROAD MAINTENANCE						
203-463-702.000	SALARY & WAGES	88,500.00	34,192.41	8,973.92	54,307.59	38.64
203-463-707.000	SALARIES & WAGES - OVERTIME	200.00	377.50	67.50	(177.50)	188.75
203-463-715.000	FICA TAX EXPENSE	6,800.00	2,645.21	691.62	4,154.79	38.90
203-463-715.100	HEALTH INSURANCE	13,800.00	7,370.56	1,433.50	6,429.44	53.41
203-463-715.200	WORKERS COMPENSATION	3,000.00	1,356.44	1,356.44	1,643.56	45.21
203-463-715.300	LIFE INSURANCE	0.00	245.45	61.67	(245.45)	100.00
203-463-718.000	PENSION EXPENSE	3,950.00	1,540.76	378.17	2,409.24	39.01
203-463-740.000	OPERATING SUPPLIES	1,500.00	774.79	0.00	725.21	51.65
203-463-745.000	EDUCATION & TRAINING	500.00	0.00	0.00	500.00	0.00
203-463-751.000	GAS & OIL	2,500.00	51.80	33.91	2,448.20	2.07
203-463-768.000	UNIFORMS	1,000.00	48.99	0.00	951.01	4.90
203-463-807.200	PROF SVCS - DUMPSTER	1,500.00	440.74	0.00	1,059.26	29.38
203-463-930.000	ROAD MAINTENANCE	33,145.00	320.20	0.00	32,824.80	0.97
203-463-932.000	EQUIPMENT REPAIR & MAINTENANC	6,000.00	676.71	676.71	5,323.29	11.28
203-463-943.000	RENT - CITY OWNED EQUIP	15,000.00	4,349.71	1,199.06	10,650.29	29.00
203-463-970.000	CAPITAL OUTLAY	0.00	59,154.50	0.00	(59,154.50)	100.00
Total Dept 463 - ROAD MAINTENANCE		177,395.00	113,545.77	14,872.50	63,849.23	64.01
Dept 474 - TRAFFIC						
203-474-702.000	SALARY & WAGES	2,300.00	792.92	192.23	1,507.08	34.47
203-474-715.000	FICA TAX EXPENSE	176.00	60.59	14.69	115.41	34.43
203-474-715.100	HEALTH INSURANCE	200.00	87.92	20.10	112.08	43.96
203-474-715.300	LIFE INSURANCE	100.00	5.24	1.16	94.76	5.24
203-474-718.000	PENSION EXPENSE	115.00	39.60	9.60	75.40	34.43
203-474-740.000	OPERATING SUPPLIES	500.00	163.99	(2,949.00)	336.01	32.80
203-474-785.000	TRAFFIC SERVICE	16,000.00	4,035.22	1,820.00	11,964.78	25.22
203-474-910.000	INSURANCE GEN'L LIABILITY ALLOC	2,400.00	0.00	0.00	2,400.00	0.00
Total Dept 474 - TRAFFIC		21,791.00	5,185.48	(891.22)	16,605.52	23.80
Dept 479 - WINTER MAINTENANCE						
203-479-702.000	SALARY & WAGES	2,800.00	0.00	0.00	2,800.00	0.00
203-479-707.000	SALARIES & WAGES - OVERTIME	2,500.00	0.00	0.00	2,500.00	0.00
203-479-715.000	FICA TAX EXPENSE	405.00	0.00	0.00	405.00	0.00
203-479-718.000	PENSION EXPENSE	265.00	0.00	0.00	265.00	0.00
203-479-934.000	WINTER MAINTENANCE	5,000.00	556.65	0.00	4,443.35	11.13
203-479-943.000	RENT - CITY OWNED EQUIP	3,000.00	67.05	53.64	2,932.95	2.24
203-479-970.000	CAPITAL OUTLAY	113,000.00	0.00	0.00	113,000.00	0.00
Total Dept 479 - WINTER MAINTENANCE		126,970.00	623.70	53.64	126,346.30	

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 203 - LOCAL STREET FUND						
Expenditures						
Dept 483 - ADMINISTRATIVE						
203-483-943.100	RENT - OFFICE	2,004.00	0.00	(668.00)	2,004.00	0.00
203-483-944.000	ADMIN ALLOC EXPENSE	1,000.00	0.00	0.00	1,000.00	0.00
203-483-956.100	BANK SERVICE CHARGES	500.00	0.00	0.00	500.00	0.00
203-483-991.100	LEASE PRINCIPAL PAYMENT	0.00	835.00	835.00	(835.00)	100.00
Total Dept 483 - ADMINISTRATIVE		3,504.00	835.00	167.00	2,669.00	23.83
TOTAL EXPENDITURES		329,660.00	120,189.95	14,201.92	209,470.05	36.46
Fund 203 - LOCAL STREET FUND:						
TOTAL REVENUES		195,300.00	50,133.75	15,742.82	145,166.25	25.67
TOTAL EXPENDITURES		329,660.00	120,189.95	14,201.92	209,470.05	36.46
NET OF REVENUES & EXPENDITURES		(134,360.00)	(70,056.20)	1,540.90	(64,303.80)	52.14
BEG. FUND BALANCE		374,478.05	374,478.05			
NET OF REVENUES/EXPENDITURES - 2023-24			(33,544.11)		(33,544.11)	
END FUND BALANCE		240,118.05	270,877.74			

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN

PERIOD ENDING 08/31/2024

% Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 204 - HIGHWAY IMPROVEMENT FUND						
Revenues						
Dept 000 - REVENUE						
204-000-403.000	CURRENT REAL TAX	275,000.00	40,515.33	24,937.62	234,484.67	14.73
204-000-407.000	DELINQUENT PERSONAL TAX	15,000.00	9,391.86	9,210.20	5,608.14	62.61
204-000-664.000	INTEREST INCOME	4,000.00	5,808.65	408.48	(1,808.65)	145.22
Total Dept 000 - REVENUE		294,000.00	55,715.84	34,556.30	238,284.16	18.95
TOTAL REVENUES		294,000.00	55,715.84	34,556.30	238,284.16	18.95
Expenditures						
Dept 204 - HIGHWAY FUND DISBURSEMENTS						
204-204-926.000	STREET LIGHTING	43,000.00	18,110.68	4,522.17	24,889.32	42.12
204-204-943.100	RENT - OFFICE	4,800.00	0.00	(1,600.00)	4,800.00	0.00
204-204-956.100	BANK SERVICE CHARGES	500.00	0.00	0.00	500.00	0.00
204-204-964.300	PROP TAX REFUNDS & CHGBACKS	100.00	263.30	8.97	(163.30)	263.30
204-204-991.100	LEASE PRINCIPAL PAYMENT	0.00	2,000.00	2,000.00	(2,000.00)	100.00
Total Dept 204 - HIGHWAY FUND DISBURSEMENTS		48,400.00	20,373.98	4,931.14	28,026.02	42.10
TOTAL EXPENDITURES		48,400.00	20,373.98	4,931.14	28,026.02	42.10
Fund 204 - HIGHWAY IMPROVEMENT FUND:						
TOTAL REVENUES		294,000.00	55,715.84	34,556.30	238,284.16	18.95
TOTAL EXPENDITURES		48,400.00	20,373.98	4,931.14	28,026.02	42.10
NET OF REVENUES & EXPENDITURES		245,600.00	35,341.86	29,625.16	210,258.14	14.39
BEG. FUND BALANCE		849,402.17	849,402.17			
NET OF REVENUES/EXPENDITURES - 2023-24			(366,280.67)		(366,280.67)	
END FUND BALANCE		1,095,002.17	518,463.36			

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 206 - FIRE FUND						
Revenues						
Dept 000 - REVENUE						
206-000-403.000	CURRENT REAL TAX	445,000.00	65,702.28	40,440.73	379,297.72	14.76
206-000-451.500	CERT OF OCCUPANCY-INSPECTION	200.00	150.00	0.00	50.00	75.00
206-000-664.000	INTEREST INCOME	0.00	1,976.95	399.64	(1,976.95)	100.00
Total Dept 000 - REVENUE		445,200.00	67,829.23	40,840.37	377,370.77	15.24
Dept 342 - TRAINING-FIRE DEPARTMENT						
206-342-543.000	STATE GRANT-FRGP	20,000.00	0.00	0.00	20,000.00	0.00
206-342-651.000	USE AND ADMISSION FEES	5,000.00	10,150.00	0.00	(5,150.00)	203.00
Total Dept 342 - TRAINING-FIRE DEPARTMENT		25,000.00	10,150.00	0.00	14,850.00	40.60
TOTAL REVENUES		470,200.00	77,979.23	40,840.37	392,220.77	16.58
Expenditures						
Dept 340 - FIRE DISBURSEMENTS						
206-340-702.000	SALARY & WAGES	225,500.00	76,408.44	15,242.30	149,091.56	33.88
206-340-715.000	FICA TAX EXPENSE	17,251.00	5,766.21	1,166.04	11,484.79	33.43
206-340-715.100	HEALTH INSURANCE	15,554.00	6,761.27	1,377.01	8,792.73	43.47
206-340-715.200	WORKERS COMPENSATION	7,689.00	5,934.78	5,934.78	1,754.22	77.19
206-340-715.300	LIFE INSURANCE	625.00	202.10	54.99	422.90	32.34
206-340-718.000	PENSION EXPENSE	4,500.00	1,638.26	368.40	2,861.74	36.41
206-340-727.000	OFFICE SUPPLIES	0.00	1,752.08	0.00	(1,752.08)	100.00
206-340-740.000	OPERATING SUPPLIES	20,000.00	10,666.51	1,538.54	9,333.49	53.33
206-340-745.000	EDUCATION & TRAINING	7,000.00	1,900.00	1,800.00	5,100.00	27.14
206-340-746.000	MILEAGE	3,000.00	0.00	0.00	3,000.00	0.00
206-340-750.000	POSTAGE	0.00	2.59	0.00	(2.59)	100.00
206-340-751.000	GAS & OIL	3,000.00	1,019.99	231.26	1,980.01	34.00
206-340-768.000	UNIFORMS	4,600.00	2,870.78	111.74	1,729.22	62.41
206-340-807.920	PROF SVCS - INSPECTOR	0.00	8,000.00	2,000.00	(8,000.00)	100.00
206-340-850.000	TELEPHONE	4,600.00	771.15	0.00	3,828.85	16.76
206-340-900.000	PRINTING/PUBLICATION	500.00	66.93	0.00	433.07	13.39
206-340-910.000	INSURANCE GEN'L LIABILITY ALLOC	6,000.00	(286.50)	0.00	6,286.50	(4.78)
206-340-920.000	UTILITIES	8,000.00	1,298.13	573.72	6,701.87	16.23
206-340-920.100	WATER & SEWER USAGE	2,195.00	0.00	0.00	2,195.00	0.00
206-340-931.000	BUILDING REPAIR & MAINTENANCE	15,000.00	1,303.75	0.00	13,696.25	8.69
206-340-932.000	EQUIPMENT REPAIR & MAINTENANC	17,000.00	9,568.04	0.00	7,431.96	56.28
206-340-956.100	BANK SERVICE CHARGES	150.00	0.00	0.00	150.00	0.00
206-340-958.000	MEMBERSHIPS & DUES	600.00	175.00	0.00	425.00	29.17
206-340-964.300	PROP TAX REFUNDS & CHGBACKS	125.00	427.00	14.57	(302.00)	341.60
206-340-970.000	CAPITAL OUTLAY	19,077.00	17,602.50	0.00	1,474.50	92.27
206-340-971.000	FIRE TRUCK PAYMENT	40,000.00	40,000.00	40,000.00	0.00	100.00
206-340-975.000	EQUIPMENT	45,000.00	2,610.07	0.00	42,389.93	5.80
Total Dept 340 - FIRE DISBURSEMENTS		466,966.00	196,459.08	70,413.35	270,506.92	42.07
Dept 342 - TRAINING-FIRE DEPARTMENT						
206-342-704.000	SALARIES & WAGES - PART-TIME	5,000.00	6,440.00	0.00	(1,440.00)	128.80
206-342-715.000	FICA TAX EXPENSE	383.00	493.41	0.00	(110.41)	128.83
206-342-715.300	LIFE INSURANCE	0.00	17.85	0.00	(17.85)	100.00
206-342-718.000	PENSION EXPENSE	100.00	86.00	0.00	14.00	0.00
206-342-727.000	OFFICE SUPPLIES	500.00	0.00	0.00	500.00	0.00

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REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 206 - FIRE FUND						
Expenditures						
206-342-740.000	OPERATING SUPPLIES	5,300.00	325.00	0.00	4,975.00	6.13
Total Dept 342 - TRAINING-FIRE DEPARTMENT		11,283.00	7,362.26	0.00	3,920.74	65.25
TOTAL EXPENDITURES		478,249.00	203,821.34	70,413.35	274,427.66	42.62
Fund 206 - FIRE FUND:						
TOTAL REVENUES		470,200.00	77,979.23	40,840.37	392,220.77	16.58
TOTAL EXPENDITURES		478,249.00	203,821.34	70,413.35	274,427.66	42.62
NET OF REVENUES & EXPENDITURES		(8,049.00)	(125,842.11)	(29,572.98)	117,793.11	1,563.45
BEG. FUND BALANCE		161,039.33	161,039.33			
NET OF REVENUES/EXPENDITURES - 2023-24			23,990.06		23,990.06	
END FUND BALANCE		152,990.33	59,187.28			



GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 209 - CEMETERY FUND						
Revenues						
Dept 000 - REVENUE						
209-000-403.000	CURRENT REAL TAX	62,000.00	9,032.59	5,559.54	52,967.41	14.57
209-000-407.000	DELINQUENT PERSONAL TAX	3,300.00	2,094.09	2,053.59	1,205.91	63.46
209-000-650.000	GRAVE OPENINGS	16,250.00	4,180.00	2,610.00	12,070.00	25.72
209-000-655.000	FOUNDATIONS	3,500.00	1,500.00	125.00	2,000.00	42.86
209-000-664.000	INTEREST INCOME	5,000.00	3,306.63	708.21	1,693.37	66.13
209-000-665.000	LOT SALES	10,000.00	2,494.75	488.75	7,505.25	24.95
Total Dept 000 - REVENUE		100,050.00	22,608.06	11,545.09	77,441.94	22.60
TOTAL REVENUES		100,050.00	22,608.06	11,545.09	77,441.94	22.60
Expenditures						
Dept 209 - CEMETERY DISBURSEMENTS						
209-209-702.000	SALARY & WAGES	20,000.00	15,954.20	4,711.32	4,045.80	79.77
209-209-707.000	SALARIES & WAGES - OVERTIME	1,605.00	341.92	0.00	1,263.08	21.30
209-209-715.000	FICA TAX EXPENSE	1,653.00	1,246.95	360.40	406.05	75.44
209-209-715.100	HEALTH INSURANCE	6,000.00	1,862.44	550.62	4,137.56	31.04
209-209-715.200	WORKERS COMPENSATION	310.00	313.00	313.00	(3.00)	100.97
209-209-715.300	LIFE INSURANCE	195.00	39.25	0.00	155.75	20.13
209-209-718.000	PENSION EXPENSE	1,081.00	427.80	111.00	653.20	39.57
209-209-740.000	OPERATING SUPPLIES	3,500.00	1,708.00	0.00	1,792.00	48.80
209-209-751.000	GAS & OIL	600.00	411.48	21.32	188.52	68.58
209-209-768.000	UNIFORMS	0.00	0.00	(49.00)	0.00	0.00
209-209-808.000	COMPUTER SYSTEM SUPPORT	2,475.00	698.00	0.00	1,777.00	28.20
209-209-812.000	GROUNDS AND MAINTENANCE	7,300.00	0.00	0.00	7,300.00	0.00
209-209-850.000	TELEPHONE	500.00	0.00	0.00	500.00	0.00
209-209-910.000	INSURANCE GEN'L LIABILITY ALLOC	207.00	0.00	0.00	207.00	0.00
209-209-931.000	BUILDING REPAIR & MAINTENANCE	5,000.00	0.00	0.00	5,000.00	0.00
209-209-932.000	EQUIPMENT REPAIR & MAINTENANC	1,000.00	1,672.52	0.00	(672.52)	167.25
209-209-943.000	RENT - CITY OWNED EQUIP	18,000.00	17,355.53	4,596.26	644.47	96.42
209-209-943.100	RENT - OFFICE	1,992.00	0.00	(664.00)	1,992.00	0.00
209-209-956.100	BANK SERVICE CHARGES	150.00	0.00	0.00	150.00	0.00
209-209-964.300	PROP TAX REFUNDS & CHGBACKS	20.00	58.69	1.99	(38.69)	293.45
209-209-970.000	CAPITAL OUTLAY	0.00	5,479.50	0.00	(5,479.50)	100.00
209-209-991.100	LEASE PRINCIPAL PAYMENT	0.00	830.00	830.00	(830.00)	100.00
Total Dept 209 - CEMETERY DISBURSEMENTS		71,588.00	48,399.28	10,782.91	23,188.72	67.61
TOTAL EXPENDITURES		71,588.00	48,399.28	10,782.91	23,188.72	67.61
Fund 209 - CEMETERY FUND:						
TOTAL REVENUES		100,050.00	22,608.06	11,545.09	77,441.94	22.60
TOTAL EXPENDITURES		71,588.00	48,399.28	10,782.91	23,188.72	67.61
NET OF REVENUES & EXPENDITURES		28,462.00	(25,791.22)	762.18	54,253.22	90.62
BEG. FUND BALANCE		264,446.61	264,446.61			
NET OF REVENUES/EXPENDITURES - 2023-24			39,055.25		39,055.25	
END FUND BALANCE		292,908.61	277,710.64			

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 219 - CEMETERY PERPETUAL CARE FUND						
Revenues						
Dept 000 - REVENUE						
219-000-664.000	INTEREST INCOME	1,000.00	424.64	0.00	575.36	42.46
219-000-665.000	LOT SALES	1,000.00	440.25	86.25	559.75	44.03
Total Dept 000 - REVENUE		2,000.00	864.89	86.25	1,135.11	43.24
TOTAL REVENUES		2,000.00	864.89	86.25	1,135.11	43.24
Fund 219 - CEMETERY PERPETUAL CARE FUND:						
TOTAL REVENUES		2,000.00	864.89	86.25	1,135.11	43.24
TOTAL EXPENDITURES		0.00	0.00	0.00	0.00	0.00
NET OF REVENUES & EXPENDITURES		2,000.00	864.89	86.25	1,135.11	43.24
BEG. FUND BALANCE		64,177.29	64,177.29			
NET OF REVENUES/EXPENDITURES - 2023-24			8,942.17		8,942.17	
END FUND BALANCE		66,177.29	73,984.35			

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 226 - GARBAGE AND RUBBISH COLLECTION FUND						
Revenues						
Dept 000 - REVENUE						
226-000-611.000	TRASH CHARGES	275,000.00	115,513.15	23,175.15	159,486.85	42.00
226-000-615.000	PENALTY CHARGES	4,000.00	3,054.06	716.96	945.94	76.35
226-000-664.000	INTEREST INCOME	1,000.00	773.61	0.00	226.39	77.36
Total Dept 000 - REVENUE		280,000.00	119,340.82	23,892.11	160,659.18	42.62
TOTAL REVENUES		280,000.00	119,340.82	23,892.11	160,659.18	42.62
Expenditures						
Dept 528 - RUBBISH COLLECTION						
226-528-806.000	PROF SVCSS - TRASH COLLECTION	300,000.00	97,996.80	24,499.20	202,003.20	32.67
Total Dept 528 - RUBBISH COLLECTION		300,000.00	97,996.80	24,499.20	202,003.20	32.67
TOTAL EXPENDITURES		300,000.00	97,996.80	24,499.20	202,003.20	32.67
Fund 226 - GARBAGE AND RUBBISH COLLECTION FUND:						
TOTAL REVENUES		280,000.00	119,340.82	23,892.11	160,659.18	42.62
TOTAL EXPENDITURES		300,000.00	97,996.80	24,499.20	202,003.20	32.67
NET OF REVENUES & EXPENDITURES		(20,000.00)	21,344.02	(607.09)	(41,344.02)	106.72
BEG. FUND BALANCE		137,248.47	137,248.47			
NET OF REVENUES/EXPENDITURES - 2023-24			(30,629.53)		(30,629.53)	
END FUND BALANCE		117,248.47	127,962.96			

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 549 - BUILDING FUND						
Revenues						
Dept 000 - REVENUE						
549-000-451.000	PERMITS & LICENSES	125,000.00	35,314.00	4,280.00	89,686.00	28.25
549-000-451.200	REGISTRATION FEES	1,500.00	480.00	65.00	1,020.00	32.00
549-000-451.500	CERT OF OCCUPANCY-INSPECTION	13,000.00	2,575.00	610.00	10,425.00	19.81
549-000-452.000	BUSINESS LICENSE	1,000.00	0.00	0.00	1,000.00	0.00
549-000-456.000	BUILDING ADMINISTRATION FEES	40,000.00	12,014.91	2,290.14	27,985.09	30.04
549-000-457.000	PLANNING COMMISSION	9,000.00	2,450.00	420.00	6,550.00	27.22
549-000-457.400	ENGINEERING REVIEW	500.00	0.00	0.00	500.00	0.00
549-000-664.000	INTEREST INCOME	15,000.00	3,647.70	816.94	11,352.30	24.32
Total Dept 000 - REVENUE		205,000.00	56,481.61	8,482.08	148,518.39	27.55
Dept 549 - BUILDING DEPARTMENT						
549-549-458.000	ZONING BOARD OF APPEALS	3,000.00	0.00	0.00	3,000.00	0.00
Total Dept 549 - BUILDING DEPARTMENT		3,000.00	0.00	0.00	3,000.00	0.00
TOTAL REVENUES		208,000.00	56,481.61	8,482.08	151,518.39	27.15
Expenditures						
Dept 549 - BUILDING DEPARTMENT						
549-549-702.000	SALARY & WAGES	50,000.00	18,100.94	4,304.66	31,899.06	36.20
549-549-702.100	MEDICAL BUYOUT	4,000.00	1,041.70	208.34	2,958.30	26.04
549-549-702.300	SALARIES & WAGES-INSPECTORS	107,290.00	29,363.06	6,717.96	77,926.94	27.37
549-549-703.300	SALARIES & WAGES - PLANNING	13,500.00	3,215.00	745.00	10,285.00	23.81
549-549-703.400	SALARIES & WAGES - ZBA	2,608.00	(0.02)	0.00	2,608.02	0.00
549-549-710.000	PLANNING COMMISSION	0.00	100.00	100.00	(100.00)	100.00
549-549-715.000	FICA TAX EXPENSE	13,600.00	3,956.92	916.16	9,643.08	29.10
549-549-715.100	HEALTH INSURANCE	0.00	360.60	25.10	(360.60)	100.00
549-549-715.200	WORKERS COMPENSATION	400.00	397.19	397.19	2.81	99.30
549-549-715.300	LIFE INSURANCE	1,100.00	180.95	45.19	919.05	16.45
549-549-718.000	PENSION EXPENSE	2,600.00	994.21	228.15	1,605.79	38.24
549-549-727.000	OFFICE SUPPLIES	600.00	140.00	0.00	460.00	23.33
549-549-740.000	OPERATING SUPPLIES	2,000.00	0.00	0.00	2,000.00	0.00
549-549-745.000	EDUCATION & TRAINING	500.00	0.00	0.00	500.00	0.00
549-549-807.800	PROF SVCS - COMMUNITY PLANNIN	0.00	300.00	300.00	(300.00)	100.00
549-549-808.000	COMPUTER SYSTEM SUPPORT	1,000.00	950.00	0.00	50.00	95.00
549-549-850.000	TELEPHONE	2,150.00	649.98	108.33	1,500.02	30.23
549-549-943.100	RENT - OFFICE	6,000.00	0.00	(2,000.00)	6,000.00	0.00
549-549-956.100	BANK SERVICE CHARGES	500.00	0.00	0.00	500.00	0.00
549-549-970.000	CAPITAL OUTLAY	1,908.00	1,908.00	0.00	0.00	100.00
549-549-991.100	LEASE PRINCIPAL PAYMENT	0.00	2,500.00	2,500.00	(2,500.00)	100.00
Total Dept 549 - BUILDING DEPARTMENT		209,756.00	64,158.53	14,596.08	145,597.47	30.59
TOTAL EXPENDITURES		209,756.00	64,158.53	14,596.08	145,597.47	30.59
Fund 549 - BUILDING FUND:						
TOTAL REVENUES		208,000.00	56,481.61	8,482.08	151,518.39	
TOTAL EXPENDITURES		209,756.00	64,158.53	14,596.08	145,597.47	

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REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 549 - BUILDING FUND						
NET OF REVENUES & EXPENDITURES		(1,756.00)	(7,676.92)	(6,114.00)	5,920.92	437.18
BEG. FUND BALANCE		242,189.55	242,189.55			
NET OF REVENUES/EXPENDITURES - 2023-24			940.12		940.12	
END FUND BALANCE		240,433.55	235,452.75			

GL NUMBER	DESCRIPTION	2024-25	YTD BALANCE	ACTIVITY FOR	AVAILABLE	% BDGT
		AMENDED BUDGET	08/31/2024	MONTH 08/31/2024	BALANCE	USED
Fund 590 - WATER FUND						
Revenues						
Dept 000 - REVENUE						
590-000-607.000	WATER USER CHARGES	660,000.00	272,875.43	60,775.08	387,124.57	41.34
590-000-607.001	USER & RTS CHARGES (PER DWRP)	193,500.00	72,895.10	14,659.78	120,604.90	37.67
590-000-607.002	DEBT SERVICE CHARGE (PER DWRP)	180,000.00	75,794.25	15,202.14	104,205.75	42.11
590-000-607.003	TURN ON/OFF CHARGES	1,000.00	0.00	0.00	1,000.00	0.00
590-000-607.005	FINAL BILL CHARGE	2,000.00	420.00	330.00	1,580.00	21.00
590-000-608.000	MUNICIPAL HYDRANT	2,500.00	1,500.00	0.00	1,000.00	60.00
590-000-610.100	VILLAGE WATER USAGE	12,163.40	0.00	0.00	12,163.40	0.00
590-000-615.000	PENALTY CHARGES	15,000.00	6,125.44	1,605.22	8,874.56	40.84
590-000-645.000	WATER CONNECTIONS	81,000.00	9,800.00	1,225.00	71,200.00	12.10
590-000-645.100	WATER METER	22,800.00	4,269.87	453.01	18,530.13	18.73
590-000-664.000	INTEREST INCOME	43,000.00	13,086.27	2,555.14	29,913.73	30.43
590-000-670.000	MISCELLANEOUS INCOME	500.00	420.00	30.00	80.00	84.00
Total Dept 000 - REVENUE		1,213,463.40	457,186.36	96,835.37	756,277.04	37.68
TOTAL REVENUES		1,213,463.40	457,186.36	96,835.37	756,277.04	37.68
Expenditures						
Dept 590 - WATER DISBURSEMENTS						
590-590-702.000	SALARY & WAGES	113,000.00	44,653.60	8,655.59	68,346.40	39.52
590-590-707.000	SALARIES & WAGES - OVERTIME	5,000.00	564.28	0.00	4,435.72	11.29
590-590-715.000	FICA TAX EXPENSE	9,030.00	3,459.29	662.22	5,570.71	38.31
590-590-715.100	HEALTH INSURANCE	14,650.00	2,817.95	250.25	11,832.05	19.24
590-590-715.200	WORKERS COMPENSATION	1,000.00	1,059.63	1,059.63	(59.63)	105.96
590-590-715.300	LIFE INSURANCE	1,400.00	412.07	44.88	987.93	29.43
590-590-718.000	PENSION EXPENSE	5,900.00	2,258.25	476.94	3,641.75	38.28
590-590-740.000	OPERATING SUPPLIES	5,500.00	1,068.37	129.16	4,431.63	19.42
590-590-740.500	DPW STORM WATER PERMIT FEE	5,000.00	0.00	0.00	5,000.00	0.00
590-590-742.000	METERS	50,000.00	5,457.48	5,457.48	44,542.52	10.91
590-590-745.000	EDUCATION & TRAINING	2,000.00	750.00	0.00	1,250.00	37.50
590-590-750.000	POSTAGE	7,000.00	4,965.00	2,850.00	2,035.00	70.93
590-590-751.000	GAS & OIL	2,000.00	643.70	195.15	1,356.30	32.19
590-590-768.000	UNIFORMS	1,200.00	443.02	141.48	756.98	36.92
590-590-802.000	WATER CONSUMPTION	195,500.00	73,987.27	25,300.00	121,512.73	37.85
590-590-802.100	WATER CONSUMPTION FIXED	301,200.00	93,455.07	19,955.07	207,744.93	31.03
590-590-802.200	BAD DEBT RECOVERY CREDIT	(1,500.00)	(19,346.00)	(19,346.00)	17,846.00	1,289.73
590-590-807.500	PROF SVCS - TESTING	30,000.00	2,618.00	0.00	27,382.00	8.73
590-590-807.900	PROF SVCS - ENGINEERING	11,000.00	0.00	0.00	11,000.00	0.00
590-590-808.000	COMPUTER SYSTEM SUPPORT	3,000.00	114.00	19.00	2,886.00	3.80
590-590-850.000	TELEPHONE	4,000.00	1,450.30	108.33	2,549.70	36.26
590-590-910.000	INSURANCE GEN'L LIABILITY ALLOC	5,400.00	(2,550.00)	0.00	7,950.00	(47.22)
590-590-920.000	UTILITIES	13,500.00	7,603.72	1,523.16	5,896.28	56.32
590-590-931.000	BUILDING REPAIR & MAINTENANCE	7,500.00	112.71	0.00	7,387.29	1.50
590-590-932.000	EQUIPMENT REPAIR & MAINTENANC	7,500.00	6,426.59	0.00	1,073.41	85.69
590-590-935.000	MAIN & WELL MAINTENANCE	5,000.00	0.00	0.00	5,000.00	0.00
590-590-943.000	RENT - CITY OWNED EQUIP	18,000.00	7,128.80	1,166.67	10,871.20	39.60
590-590-943.100	RENT - OFFICE	37,500.00	0.00	(12,500.00)	37,500.00	0.00
590-590-956.100	BANK SERVICE CHARGES	1,000.00	231.75	0.00	768.25	23.18
590-590-958.000	MEMBERSHIPS & DUES	1,000.00	550.00	0.00	450.00	55.00
590-590-970.000	CAPITAL OUTLAY	3,816.00	3,816.00	0.00	0.00	100.00
590-590-991.100	LEASE PRINCIPAL PAYMENT	0.00	15,625.00	15,625.00	(15,625.00)	1
590-590-997.000	DEPRECIATION EXPENSE	170,000.00	0.00	0.00	170,000.00	22

REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 590 - WATER FUND						
Expenditures						
Total Dept 590 - WATER DISBURSEMENTS		1,036,096.00	259,775.85	51,774.01	776,320.15	25.07
Dept 591 - DWRP PROJECT						
590-591-768.000	UNIFORMS	0.00	0.00	(49.00)	0.00	0.00
590-591-964.000	INTEREST EXPENSE	36,000.00	5,612.01	5,612.01	30,387.99	15.59
Total Dept 591 - DWRP PROJECT		36,000.00	5,612.01	5,563.01	30,387.99	15.59
TOTAL EXPENDITURES		1,072,096.00	265,387.86	57,337.02	806,708.14	24.75
Fund 590 - WATER FUND:						
TOTAL REVENUES		1,213,463.40	457,186.36	96,835.37	756,277.04	37.68
TOTAL EXPENDITURES		1,072,096.00	265,387.86	57,337.02	806,708.14	24.75
NET OF REVENUES & EXPENDITURES		141,367.40	191,798.50	39,498.35	(50,431.10)	135.67
BEG. FUND BALANCE		4,742,183.01	4,742,183.01			
NET OF REVENUES/EXPENDITURES - 2023-24			76,776.62		76,776.62	
END FUND BALANCE		4,883,550.41	5,010,758.13			

GL NUMBER	DESCRIPTION	2024-25		ACTIVITY FOR		AVAILABLE	% BDGT
		AMENDED BUDGET	YTD BALANCE 08/31/2024	MONTH 08/31/2024	BALANCE		
Fund 592 - SEWER FUND							
Revenues							
Dept 000 - REVENUE							
592-000-607.001	RTS CHARGES-SEWER	172,000.00	72,875.33	14,655.26	99,124.67	42.37	
592-000-609.000	SEWER CHARGES	600,000.00	242,663.75	53,563.81	357,336.25	40.44	
592-000-610.000	VILLAGE SEWER USAGE	11,050.00	0.00	0.00	11,050.00	0.00	
592-000-612.000	SEWER DEBT CHARGES	770,000.00	321,828.75	64,543.23	448,171.25	41.80	
592-000-615.000	PENALTY CHARGES	15,000.00	8,694.19	2,142.93	6,305.81	57.96	
592-000-644.000	SEWER CONNECTIONS	81,000.00	9,800.00	1,225.00	71,200.00	12.10	
592-000-664.000	INTEREST INCOME	6,000.00	6,469.20	1,207.76	(469.20)	107.82	
Total Dept 000 - REVENUE		1,655,050.00	662,331.22	137,337.99	992,718.78	40.02	
TOTAL REVENUES		1,655,050.00	662,331.22	137,337.99	992,718.78	40.02	
Expenditures							
Dept 592 - SEWER DISBURSEMENTS							
592-592-702.000	SALARY & WAGES	50,050.00	11,040.69	2,742.34	39,009.31	22.06	
592-592-707.000	SALARIES & WAGES - OVERTIME	750.00	180.00	0.00	570.00	24.00	
592-592-715.000	FICA TAX EXPENSE	3,900.00	858.44	209.75	3,041.56	22.01	
592-592-715.100	HEALTH INSURANCE	2,850.00	1,541.14	194.46	1,308.86	54.08	
592-592-715.200	WORKERS COMPENSATION	300.00	238.03	238.03	61.97	79.34	
592-592-715.300	LIFE INSURANCE	300.00	95.48	22.74	204.52	31.83	
592-592-718.000	PENSION EXPENSE	1,850.00	548.81	137.06	1,301.19	29.67	
592-592-727.000	OFFICE SUPPLIES	250.00	0.00	0.00	250.00	0.00	
592-592-740.000	OPERATING SUPPLIES	3,000.00	798.69	0.00	2,201.31	26.62	
592-592-740.500	DPW STORM WATER PERMIT FEE	2,000.00	0.00	0.00	2,000.00	0.00	
592-592-745.000	EDUCATION & TRAINING	1,200.00	0.00	0.00	1,200.00	0.00	
592-592-750.000	POSTAGE	2,500.00	1,655.00	950.00	845.00	66.20	
592-592-751.000	GAS & OIL	2,000.00	272.31	65.05	1,727.69	13.62	
592-592-768.000	UNIFORMS	1,000.00	342.96	92.47	657.04	34.30	
592-592-801.000	DSWD DISPOSAL SERVICE - SEWER	422,100.00	139,775.72	35,775.00	282,324.28	33.11	
592-592-801.100	IWC CHARGES - SEWER	9,000.00	1,903.00	643.56	7,097.00	21.14	
592-592-801.300	O & M / OMI - SEWER	39,000.00	12,554.00	3,365.00	26,446.00	32.19	
592-592-801.400	O & M / MCWDD - SEWER	151,000.00	49,260.00	13,059.00	101,740.00	32.62	
592-592-807.000	PROF SVCS - LEGAL	750.00	0.00	0.00	750.00	0.00	
592-592-807.900	PROF SVCS - ENGINEERING	22,000.00	8,124.00	2,098.00	13,876.00	36.93	
592-592-808.000	COMPUTER SYSTEM SUPPORT	500.00	114.00	19.00	386.00	22.80	
592-592-850.000	TELEPHONE	750.00	196.70	0.00	553.30	26.23	
592-592-910.000	INSURANCE GEN'L LIABILITY ALLOC	1,600.00	(860.00)	0.00	2,460.00	(53.75)	
592-592-920.000	UTILITIES	3,500.00	1,258.46	440.94	2,241.54	35.96	
592-592-931.000	BUILDING REPAIR & MAINTENANCE	3,000.00	174.79	0.00	2,825.21	5.83	
592-592-932.000	EQUIPMENT REPAIR & MAINTENANC	6,000.00	3,950.82	0.00	2,049.18	65.85	
592-592-943.000	RENT - CITY OWNED EQUIP	6,000.00	3,328.86	710.12	2,671.14	55.48	
592-592-943.100	RENT - OFFICE	37,500.00	0.00	(12,500.00)	37,500.00	0.00	
592-592-956.100	BANK SERVICE CHARGES	600.00	231.75	0.00	368.25	38.63	
592-592-964.000	DEBT SERVICE - INTEREST EXPENSE	260,000.00	93,765.26	93,765.26	166,234.74	36.06	
592-592-964.100	DEBT SERVICE-INTERCEPTORS AGENT FEE	150.00	30.27	30.27	119.73	20.18	
592-592-964.600	DEBT SERVICE - AGENT FEE	300.00	1.34	1.34	298.66	0.45	
592-592-970.000	CAPITAL OUTLAY	12,537.00	8,062.50	0.00	4,474.50	64.31	
592-592-991.100	LEASE PRINCIPAL PAYMENT	0.00	15,625.00	15,625.00	(15,625.00)	100.00	
592-592-997.000	DEPRECIATION EXPENSE	230,000.00	0.00	0.00	230,000.00	0.00	
Total Dept 592 - SEWER DISBURSEMENTS		1,278,237.00	355,068.02	157,684.39	923,168.98		



REVENUE AND EXPENDITURE REPORT FOR VILLAGE OF NEW HAVEN  
 PERIOD ENDING 08/31/2024  
 % Fiscal Year Completed: 41.92

Section 6, Item B.

GL NUMBER	DESCRIPTION	2024-25 AMENDED BUDGET	YTD BALANCE 08/31/2024	ACTIVITY FOR MONTH 08/31/2024	AVAILABLE BALANCE	% BDGT USED
Fund 592 - SEWER FUND						
Expenditures						
TOTAL EXPENDITURES		1,278,237.00	355,068.02	157,684.39	923,168.98	27.78
<hr/>						
Fund 592 - SEWER FUND:						
TOTAL REVENUES		1,655,050.00	662,331.22	137,337.99	992,718.78	40.02
TOTAL EXPENDITURES		1,278,237.00	355,068.02	157,684.39	923,168.98	27.78
NET OF REVENUES & EXPENDITURES		376,813.00	307,263.20	(20,346.40)	69,549.80	81.54
BEG. FUND BALANCE		2,699,609.30	2,699,609.30			
NET OF REVENUES/EXPENDITURES - 2023-24			432,018.61		432,018.61	
END FUND BALANCE		3,076,422.30	3,438,891.11			
<hr/>						
TOTAL REVENUES - ALL FUNDS		7,400,774.40	2,257,801.09	703,264.96	5,142,973.31	30.51
TOTAL EXPENDITURES - ALL FUNDS		6,836,187.20	2,208,974.87	534,878.22	4,627,212.33	32.31
NET OF REVENUES & EXPENDITURES		564,587.20	48,826.22	168,386.74	515,760.98	8.65
BEG. FUND BALANCE - ALL FUNDS		12,331,997.88	12,331,997.88			
END FUND BALANCE - ALL FUNDS		12,896,585.08	13,490,360.89			



# AGENDA REPORT

New Haven, Michigan

Meeting Type

**MEETING DATE:** September 10, 2024

**DEPARTMENT:** Office

**DATE SUBMITTED:** August 20, 2024

**PREPARED BY:** Sandra Cazel

**ITEM TITLE:** Priority Waste LLC Service Plan Approval

**EXECUTIVE SUMMARY:**

Dan Venet, VP, Municipal Sales, will be addressing the Council on September 10, 2024.

The Village of New Haven went out for a bid since our contract with GFL is expiring on September 30<sup>th</sup>, 2024. We received one bid from Priority Waste LLC, and two no-bid letters from GFL and Waste Management.

During the bidding process, we were informed that GFL was selling their residential contracts to Priority, and as of July 1<sup>st</sup>, 2024, Priority will be our trash pickup contractor.

To sustain and adhere to our Fund Balance Policy, the waste collection per month each year should be increased accordingly to the residents per the per Priority’s price schedule on Tab 10 of their proposal.

**RECOMMENDED ACTION:** The recommendation is to decide and approve the resolution that the council agrees to the collection structure set forth in the approved resolution. Weekly recycle versus bi-weekly recycling.

**ADMINISTRATIVE REVIEW:**

**EXHIBITS:**

VILLAGE OF NEW HAVEN  
RESOLUTION 2024-

A RESOLUTION TO REVISE CHARGES, FEES, AND RATES FOR TRASH SERVICES  
WEEKLY RATES

**WHEREAS**, pursuant to the authority granted to the Village of New Haven under the General Law Village Act, 1895 PA 3; MCL 61.1 *et seq.*; the Village of New Haven Ordinance No. 356, as codified at Art III, §495-11 *et seq.*, and being, in particular §495-14; the Village of New Haven Ordinance 304, as codified at §495-28, being, in particular, §495-31 and §495-46; and Village of New Haven Ordinance No. 368, as codified at Art II, §440-1, being in particular, §440-7(B) and §440-9, the Village may revise charges for trash services;

**WHEREAS** the New Haven Board of Trustees finds the proposed schedule rates as reasonable and necessary given the changes in service costs imposed upon the Village.

**NOW, THEREFORE, BE IT RESOLVED** that the New Haven Board of Trustees does hereby determine that the rates for trash with Household Waste Collection, Commingled Recyclable Collection "**Weekly**" and Yard Waste Collection, benefits shall be revised as set forth in the following schedule, to be effective October 1<sup>st</sup>, 2024.

First Year	October 1, 2024	\$20.25 Unit/Month
Second Year	October 1, 2025	\$21.06 Unit/Month
Third Year	October 1, 2026	\$21.90 Unit/Month
Fourth Year	October 1, 2027	\$22.78 Unit/Month
Fifth Year	October 1, 2028	\$23.69 Unit/Month

**YEAS:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**RESOLUTION DECLARED ADOPTED** by the Village Board this 10<sup>h</sup> day of September 2024.

**APPROVED** by the President of the Village Board this 10<sup>th</sup> day of September 2024.

**X**  
\_\_\_\_\_  
Brian Meissen  
Village President

**The foregoing RESOLUTION was certified at a regular meeting of the Board of Trustees of the Village of New Haven held on the 10<sup>th</sup> day of September 2024.**

**X**  
\_\_\_\_\_  
Rachel Whitsett  
Village Clerk

**VILLAGE OF NEW HAVEN  
RESOLUTION 2024-**

**A RESOLUTION TO REVISE CHARGES, FEES, AND RATES FOR TRASH SERVICES  
BIWEEKLY COMMINGLED RECYCLABLE COLLECTION RATES**

**WHEREAS**, pursuant to the authority granted to the Village of New Haven under the General Law Village Act, 1895 PA 3; MCL 61.1 *et seq.*; the Village of New Haven Ordinance No. 356, as codified at Art III, §495-11 *et seq.*, and being, in particular §495-14; the Village of New Haven Ordinance 304, as codified at §495-28, being, in particular, §495-31 and §495-46; and Village of New Haven Ordinance No. 368, as codified at Art II, §440-1, being in particular, §440-7(B) and §440-9, the Village may revise charges for trash services;

**WHEREAS** the New Haven Board of Trustees finds the proposed schedule rates as reasonable and necessary given the changes in service costs imposed upon the Village.

**NOW, THEREFORE, BE IT RESOLVED** that the New Haven Board of Trustees does hereby determine that the rates for trash with Household Waste Collection, Commingled Recyclable Collection “**BIWeekly**” and Yard Waste Collection, benefits shall be revised as set forth in the following schedule, to be effective October 1<sup>st</sup>, 2024.

First Year	October 1, 2024	\$18.25 Unit/Month
Second Year	October 1, 2025	\$18.98 Unit/Month
Third Year	October 1, 2026	\$19.74 Unit/Month
Fourth Year	October 1, 2027	\$20.53 Unit/Month
Fifth Year	October 1, 2028	\$21.35 Unit/Month

**YEAS:** \_\_\_\_\_

**NAYS:** \_\_\_\_\_

**ABSENT:** \_\_\_\_\_

**RESOLUTION DECLARED ADOPTED** by the Village Board this 10<sup>h</sup> day of September 2024.

**APPROVED** by the President of the Village Board this 10<sup>th</sup> day of September 2024.

**X**  
\_\_\_\_\_  
Brian Meissen  
Village President

**The foregoing RESOLUTION was certified at a regular meeting of the Board of Trustees of the Village of New Haven held on the 10<sup>th</sup> day of September 2024.**

**X**  
\_\_\_\_\_  
Rachel Whitsett  
Village Clerk

**Village of New Haven**

**Financial Statements**

**March 31, 2024**



**YEO & YEO**

**BUSINESS SUCCESS  
PARTNERS**

## Table of Contents

<b>Section</b>	<b>Page</b>
<b>1 Independent Auditors' Report</b>	1 – 1
<b>2 Management's Discussion and Analysis</b>	2 – 1
<b>3 Basic Financial Statements</b>	
Government-wide Financial Statements	
Statement of Net Position	3 – 1
Statement of Activities	3 – 2
Fund Financial Statements	
Governmental Funds	
Balance Sheet	3 – 3
Reconciliation of Fund Balances of Governmental Funds to Net Position of Governmental Activities	3 – 4
Statement of Revenues, Expenditures and Changes in Fund Balances	3 – 5
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	3 – 6
Proprietary Funds	
Statement of Net Position	3 – 7
Statement of Revenues, Expenses and Changes in Fund Net Position	3 – 8
Statement of Cash Flows	3 – 9
Notes to the Financial Statements	3 – 10
<b>4 Required Supplementary Information</b>	
Budgetary Comparison Schedules	
General Fund	4 – 1
Major Street Fund	4 – 2
Local Street Fund	4 – 3
Highway Fund	4 – 4
Fire Fund	4 – 5
<b>5 Other Supplementary Information</b>	
Nonmajor Governmental Funds	
Combining Balance Sheet	5 – 1
Combining Statement of Revenue, Expenditures and Changes in Fund Balance	5 – 2
Nonmajor Propriety Funds	
Combining Statement of Net Position	5 – 3
Combining Statement of Revenue, Expenditures and Changes in Fund Balance	5 – 4
Combining Statement of Cash Flows	5 – 5

6 **Other Reports**

Report on Internal Control Over Financial Reporting and on Compliance And Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> – Independent Auditors’ Report	6 – 1
Schedule of Findings and Responses	6 – 3
Corrective Action Plan	6 – 4

## Independent Auditors' Report

Management and the Village Council  
Village of New Haven  
New Haven, Michigan

### Report on the Audit of the Financial Statements

#### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of New Haven (the Village), as of and for the year ended March 31, 2024, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village as of March 31, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion.



forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedules, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The other supplementary information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States

of America by us. In our opinion, based on our audit, the other supplementary information, as identified in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 29, 2024, on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

*Yeo & Yeo, P.C.*

Auburn Hills, Michigan  
August 29, 2024

**Village of New Haven  
Management’s Discussion and Analysis  
Year Ended March 31, 2024**

---

Our discussion and analysis of the Village of New Haven’s (the Village) financial performance provides an overview of the Village’s financial activities for the fiscal year ended March 31, 2024. Please read it in conjunction with the Village’s financial statements.

**Financial Highlights**

As discussed in further detail in this discussion and analysis, the following represents the most significant financial highlights for the year ended March 31, 2024.

Total net position related to the Village’s governmental activities is \$11,634,047. The unrestricted portions of net position are \$2,327,337.

Tax revenues, the Village’s largest revenue source, increased approximately \$119,000 from prior year due to increases in taxable values.

**Using this Annual Report**

This annual report consists of a series of financial statements. The statement of net position and the statement of activities provide information about the activities of the Village as a whole and present a longer-term view of the Village’s finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year, and whether the taxpayers have funded the full cost of providing governmental services.

The fund financial statements present a short-term view; they tell us how the taxpayer’s resources were spent during the year, as well as how much is available for future spending. Fund financial statements also report the Village’s operations in more detail than the government-wide financial statements by providing information about the Village’s most significant funds.

## Village of New Haven Management's Discussion and Analysis Year Ended March 31, 2024

### The Village as a Whole

The following table shows, in a condensed format, the statement of net position as of March 31, 2024 and 2023.

	Governmental Activities 2024	Governmental Activities 2023	Business-type Activities 2024	Business-type Activities 2023	Total 2024	Total 2023
Current assets	\$ 5,349,613	\$ 5,150,687	\$ 2,188,115	\$ 2,079,996	\$ 7,537,728	\$ 7,230,683
Restricted assets	-	-	291,530	278,887	291,530	278,887
Capital assets	7,263,859	7,142,602	13,025,773	13,330,889	20,289,632	20,473,491
Deferred outflows	-	-	34,797	38,277	34,797	38,277
<b>Total assets</b>	<b><u>12,613,472</u></b>	<b><u>12,293,289</u></b>	<b><u>15,540,215</u></b>	<b><u>15,728,049</u></b>	<b><u>28,153,687</u></b>	<b><u>28,021,338</u></b>
Current liabilities	195,849	627,848	185,067	194,838	380,916	822,686
Noncurrent liabilities	783,576	897,522	7,010,572	7,661,789	7,794,148	8,559,311
Deferred inflows	-	-	44,251	50,192	44,251	50,192
<b>Total liabilities</b>	<b><u>979,425</u></b>	<b><u>1,525,370</u></b>	<b><u>7,239,890</u></b>	<b><u>7,906,819</u></b>	<b><u>8,219,315</u></b>	<b><u>9,432,189</u></b>
<b>Total net position</b>	<b><u>\$ 11,634,047</u></b>	<b><u>\$ 10,767,919</u></b>	<b><u>\$ 8,300,325</u></b>	<b><u>\$ 7,821,230</u></b>	<b><u>\$ 19,934,372</u></b>	<b><u>\$ 18,589,149</u></b>

The Village's net position for governmental activities is \$11,634,047 and \$8,300,325 for business-type activities; of these amounts \$2,327,337 (governmental) and \$2,003,048 (business-type) are unrestricted assets.

	Governmental Activities 2024	Governmental Activities 2023	Business-type Activities 2024	Business-type Activities 2023	Total 2024	Total 2023
<b>Revenue</b>						
Program revenue						
Charges for services	\$ 283,163	\$ 238,731	\$ 3,025,661	\$ 3,130,529	\$ 3,308,824	\$ 3,369,260
Operating grants and contributions	1,220,865	704,007	-	-	1,220,865	704,007
Capital grants and contributions	-	-	-	-	-	-
General revenue:						
Property taxes	2,046,456	1,927,866	-	-	2,046,456	1,927,866
State-shared revenue	756,431	758,056	-	-	756,431	758,056
Unrestricted investment earnings	101,323	13,223	44,430	2,270	145,753	15,493
Gain on sale of capital assets	2,656	450	-	-	2,656	450
Miscellaneous revenue	6,028	47,219	3,594	9,729	9,622	56,948
<b>Total revenue</b>	<b><u>4,416,922</u></b>	<b><u>3,689,552</u></b>	<b><u>3,073,685</u></b>	<b><u>3,142,528</u></b>	<b><u>7,490,607</u></b>	<b><u>6,832,080</u></b>
<b>Program expenses</b>						
General government	804,754	724,668	-	-	804,754	724,668
Public safety	1,483,732	1,268,086	-	-	1,483,732	1,268,086
Public works	1,022,767	710,077	-	-	1,022,767	710,077
Community and economic development	7,900	7,651	-	-	7,900	7,651
Recreation and culture	227,763	157,342	-	-	227,763	157,342
Interest on long-term debt	3,878	26,602	-	-	3,878	26,602
Water, Sewer, Building & Trash	-	-	2,594,590	2,461,720	2,594,590	2,461,720
<b>Total program expenses</b>	<b><u>3,550,794</u></b>	<b><u>2,894,426</u></b>	<b><u>2,594,590</u></b>	<b><u>2,461,720</u></b>	<b><u>6,145,384</u></b>	<b><u>5,356,146</u></b>
<b>Change in net position</b>	<b><u>\$ 866,128</u></b>	<b><u>\$ 795,126</u></b>	<b><u>\$ 479,095</u></b>	<b><u>\$ 680,808</u></b>	<b><u>\$ 1,345,223</u></b>	<b><u>\$ 1,475,934</u></b>

**Village of New Haven  
Management's Discussion and Analysis  
Year Ended March 31, 2024**

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**Governmental Activities**

The Village's total governmental activity revenues increased compared to the prior year, which is attributed primarily to the Village recognizing ARPA revenue in 2024.

**Business-Type Activities**

The Village of New Haven's business-type activities consist of Water Fund, Sewer Fund, Building Fund, and Garbage Fund. The Water and Sewer Funds are major funds.

The Village provides treated water to the Village residents. Water is purchased from the Great Lakes Water Authority. The Village has a revenue bond for recent system wide improvements.

The Village also provides municipal sanitary sewer to its residents. Revenue bonds and general obligation bonds have financed system wide improvements.

**Village of New Haven Funds**

The fund financial statements provide detailed information about the most significant funds, not the Village as a whole. The Village Council creates funds to help manage money for specific purposes as well as show accountability for certain activities, such as State of Michigan Act 51, and Major and Local Street funds for 2024. The Village's major governmental funds are the General Fund, Major Street Fund, Local Street Fund, Highway Fund, and Fire Fund.

**a) General Fund**

Functions relating to the general governmental activities of the Village, which are financed by property tax levies, by distribution of State revenues, and from fees charged for various municipal activities and services are recorded in the General Fund. The Village increased the fund balance from \$1,559,837 to \$2,380,162 at year end primarily due to the recognition of ARPA funds.

**b) Major Street Fund**

This fund is used to account for the maintenance and improvement activities for streets designated as "major" within the Village. The Village increased the fund balance from \$1,237,388 to \$1,375,266 at year end.

**c) Local Street Fund**

This fund is used to account for the maintenance and improvement activities for streets designated as "local" within the Village. The Village decreased the fund balance from \$374,378 to \$340,913 at year end.

**d) Highway Fund**

This fund is used to account for property tax revenue collected to maintain roads and highways. The Village decreased the fund balance from \$849,402 to \$483,095 at year end.

**Village of New Haven  
Management’s Discussion and Analysis  
Year Ended March 31, 2024**

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**e) Fire Fund**

This fund is used to account for the special assessments levied on all real property of the Village collected to operate the Village fire department. The Village increased the fund balance from \$161,039 to \$185,030 at year end.

**General Fund Budgetary Highlights**

Over the course of the year, the Village Council and Village administration monitor and amend the budget to account for unanticipated events during the year. Prudent budgeting and continued monitoring of all expenditures reduced the effect of these issues.

**Capital Asset and Debt Administration**

At the end of 2024 the Village has acquired a wide range of capital assets and right to use assets, including land, buildings, equipment, vehicles, land improvements, infrastructure, and water and sewer lines \$42,207,454. The net book value of the capital and right to use assets, net of accumulated depreciation and amortization contained in this report, is \$20,289,632 at the end of 2024.

Debt reported in these financial statements is related to the construction of the above-mentioned infrastructure assets and buildings and is reported as a liability on the statement of net position.

**Economic Factors and Next Year’s Budgets and Rates**

The Village needs to continue to monitor its budget very closely. The state-wide Tax Reform Act limits growth in taxable value on any individual property to the lesser of inflation or 5 percent. Because some properties increase by less than inflation, the mathematical result of this is that the total taxable value for the Village will grow less than inflation, before considering new property additions. The Village currently has several residential communities in the development stages that could add additional growth that could increase the taxable value more than inflation. State revenue-sharing payments increased slightly from the previous year. The Village expects similar revenue-sharing payments next year. The Village also expects a slight increase in property tax revenue next year. These factors, coupled with anticipated rising costs, remind the Village Council of the importance of the budget process.

To encourage additional growth the Village has taken advantage of all grant opportunities available. While a financial match is often required of the Village for grant funded projects, the Village has taken a fiscally responsible approach of ensuring adequate funds are available for such projects. In addition, the Village has continued to view economic development as a primary focus. While economic concerns are often left behind in difficult financial times, the Village has taken the approach that without ensuring a solid future tax base the tough times will only continue to exist.

**Contacting the Village of New Haven’s Management**

This financial report is intended to provide our citizens, taxpayers, customers, and investors with a general overview of the Village’s finances and to show the Village’s accountability for the money it receives. If you have any questions about this report or need additional information, we welcome you to contact the Village at (586) 749-5301.

**Village of New Haven**  
**Statement of Net Position**  
**March 31, 2024**

Section 9, Item A.

	Primary Government		
	Governmental Activities	Business-type Activities	Total
<b>Assets</b>			
Cash and cash equivalents	\$ 5,034,921	\$ 1,929,845	\$ 6,964,766
Receivables			
Accounts	25,860	251,090	276,950
Due from other units of government	230,939	-	230,939
Prepaid items	57,893	7,180	65,073
Restricted assets			
Cash and cash equivalents	-	239,629	239,629
Due from other governments	-	51,901	51,901
Capital assets not being depreciated	1,066,046	-	1,066,046
Capital assets, net of accumulated depreciation	6,197,813	13,025,773	19,223,586
Total assets	12,613,472	15,505,418	28,118,890
<b>Deferred outflows of resources</b>			
Bond refundings	-	34,797	34,797
<b>Liabilities</b>			
Accounts payable	157,912	94,239	252,151
Payroll and other liabilities	36,319	90,828	127,147
Interest payable	1,618	-	1,618
Noncurrent liabilities			
Debt due within one year	191,761	643,269	835,030
Debt due in more than one year	591,815	6,367,303	6,959,118
Total liabilities	979,425	7,195,639	8,175,064
<b>Deferred inflows of resources</b>			
Bond refundings	-	44,251	44,251
<b>Net position</b>			
Net investment in capital assets	6,531,490	6,005,747	12,537,237
Restricted for			
Major streets	1,375,266	-	1,375,266
Local streets	340,913	-	340,913
Highways	483,095	-	483,095
Fire protection	185,030	-	185,030
Other special revenue funds	317,796	-	317,796
Perpetual care			
Expendable	61,109	-	61,109
Nonexpendable	12,011	-	12,011
Debt service	-	239,629	239,629
Capital improvements	-	51,901	51,901
Unrestricted	2,327,337	2,003,048	4,330,385
Total net position	\$ 11,634,047	\$ 8,300,325	\$ 19,934,372

**Village of New Haven**  
**Statement of Activities**  
**For the Year Ended March 31, 2024**

Functions/programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
<b>Governmental activities</b>							
General government	\$ 804,754	\$ 216,325	\$ 23,895	\$ -	\$ (564,534)	\$ -	\$ (564,534)
Public safety	1,483,732	54,033	525,670	-	(904,029)	-	(904,029)
Public works	1,022,767	12,805	671,300	-	(338,662)	-	(338,662)
Community and economic development	7,900	-	-	-	(7,900)	-	(7,900)
Recreation and culture	227,763	-	-	-	(227,763)	-	(227,763)
Interest and fiscal charges on long-term debt	<u>3,878</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,878)</u>	<u>-</u>	<u>(3,878)</u>
<b>Total governmental activities</b>	<u>3,550,794</u>	<u>283,163</u>	<u>1,220,865</u>	<u>-</u>	<u>(2,046,766)</u>	<u>-</u>	<u>(2,046,766)</u>
<b>Business-type activities</b>							
Building Department	150,818	142,855	-	-	-	(7,963)	(7,963)
Sewer	985,417	1,036,872	-	-	-	51,455	51,455
Water & Sewer	1,147,460	1,567,118	-	-	-	419,658	419,658
Rubbish Collection	<u>310,895</u>	<u>278,816</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,079)</u>	<u>(32,079)</u>
<b>Total business-type activities</b>	<u>2,594,590</u>	<u>3,025,661</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>431,071</u>	<u>431,071</u>
<b>Total primary government</b>	<u>\$ 6,145,384</u>	<u>\$ 3,308,824</u>	<u>\$ 1,220,865</u>	<u>\$ -</u>	<u>(2,046,766)</u>	<u>431,071</u>	<u>(1,615,695)</u>
<b>General revenues</b>							
Property taxes					2,046,456	-	2,046,456
Unrestricted state-shared revenue					756,431	-	756,431
Unrestricted investment earnings					101,323	44,430	145,753
Gain on sale of capital assets					2,656	-	2,656
Miscellaneous					<u>6,028</u>	<u>3,594</u>	<u>9,622</u>
<b>Total general revenues</b>					<u>2,912,894</u>	<u>48,024</u>	<u>2,960,918</u>
<b>Change in net position</b>					866,128	479,095	1,345,223
<b>Net position - beginning of year</b>					<u>10,767,919</u>	<u>7,821,230</u>	<u>18,589,149</u>
<b>Net position - end of year</b>					<u>\$ 11,634,047</u>	<u>\$ 8,300,325</u>	<u>\$ 19,934,372</u>



**Village of New Haven**  
**Governmental Funds**  
**Balance Sheet**  
**March 31, 2024**

	Special Revenue Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General	Major Streets	Local Streets	Highway	Fire		
<b>Assets</b>							
Cash and cash equivalents	\$ 2,236,192	\$ 1,359,799	\$ 370,989	\$ 487,500	\$ 189,497	\$ 390,944	\$ 5,034,921
Receivables							
Accounts	14,590	729	139	201	10,000	201	25,860
Due from other units of government	118,664	80,369	31,906	-	-	-	230,939
Prepaid items	48,353	-	-	-	9,540	-	57,893
Total assets	<u>\$ 2,417,799</u>	<u>\$ 1,440,897</u>	<u>\$ 403,034</u>	<u>\$ 487,701</u>	<u>\$ 209,037</u>	<u>\$ 391,145</u>	<u>\$ 5,349,613</u>
<b>Liabilities</b>							
Accounts payable	27,824	63,338	59,562	4,606	2,404	178	157,912
Payroll and other liabilities	9,813	2,293	2,559	-	21,603	51	36,319
Total liabilities	<u>37,637</u>	<u>65,631</u>	<u>62,121</u>	<u>4,606</u>	<u>24,007</u>	<u>229</u>	<u>194,231</u>
<b>Fund balances</b>							
Non-spendable							
Prepaid items	48,353	-	-	-	9,540	-	57,893
Restricted for							
Major streets	-	1,375,266	-	-	-	-	1,375,266
Local streets	-	-	340,913	-	-	-	340,913
Highway	-	-	-	483,095	-	-	483,095
Fire protection	-	-	-	-	175,490	-	175,490
Other special revenue funds	-	-	-	-	-	317,796	317,796
Perpetual care							
Expendable	-	-	-	-	-	12,011	12,011
Nonexpendable	-	-	-	-	-	61,109	61,109
Unassigned	2,331,809	-	-	-	-	-	2,331,809
Total fund balances	<u>2,380,162</u>	<u>1,375,266</u>	<u>340,913</u>	<u>483,095</u>	<u>185,030</u>	<u>390,916</u>	<u>5,155,382</u>
Total liabilities and fund balances	<u>\$ 2,417,799</u>	<u>\$ 1,440,897</u>	<u>\$ 403,034</u>	<u>\$ 487,701</u>	<u>\$ 209,037</u>	<u>\$ 391,145</u>	<u>\$ 5,349,613</u>

Village of New Haven  
Governmental Funds  
Reconciliation of Fund Balances of Governmental Funds  
to Net Position of Governmental Activities  
March 31, 2024

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<b>Total fund balances for governmental funds</b>	\$ 5,155,382
Total net position for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital assets not being depreciated	1,066,046
Capital assets, net of accumulated depreciation	6,197,813
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.	
Accrued interest	(1,618)
Compensated absences	(51,207)
Bonds, notes, premiums and discounts	(92,952)
Lease liabilities	<u>(639,417)</u>
<b>Net position of governmental activities</b>	<u>\$ 11,634,047</u>

**Village of New Haven**  
**Governmental Funds**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Year Ended March 31, 2024**

	Special Revenue Funds					Nonmajor Governmental Funds	Total Governmental Funds
	General	Major Street	Local Street	Highway	Fire		
<b>Revenues</b>							
Taxes	\$ 1,306,195	\$ -	\$ -	\$ 264,547	\$ 405,320	\$ 58,980	\$ 2,035,042
Licenses and permits	49,811	-	-	-	-	-	49,811
Federal grants	515,670	-	-	-	10,000	-	525,670
State grants	769,970	478,621	189,984	-	-	-	1,438,575
Local contributions	4,172	-	-	-	-	-	4,172
Charges for services	21,770	-	-	-	-	37,766	59,536
Fines and forfeitures	39,993	-	-	-	-	-	39,993
Rental income	143,153	-	-	-	-	-	143,153
Investment income	39,412	32,096	9,334	11,900	1,557	7,024	101,323
Other revenue	2,087	-	-	-	14,240	664	16,991
Total revenues	<u>2,892,233</u>	<u>510,717</u>	<u>199,318</u>	<u>276,447</u>	<u>431,117</u>	<u>104,434</u>	<u>4,414,266</u>
<b>Expenditures</b>							
Current							
General government	660,323	-	-	-	-	56,437	716,760
Public safety	1,038,404	-	-	-	367,126	-	1,405,530
Public works	-	187,908	178,473	56,421	-	-	422,802
Community and economic development	7,900	-	-	-	-	-	7,900
Recreation and culture	218,904	-	-	-	-	-	218,904
Capital outlay	47,522	184,931	54,410	586,333	-	-	873,196
Debt service							
Principal retirement	101,511	-	-	-	35,516	-	137,027
Interest and fiscal charges	-	-	-	-	4,484	-	4,484
Total expenditures	<u>2,074,564</u>	<u>372,839</u>	<u>232,883</u>	<u>642,754</u>	<u>407,126</u>	<u>56,437</u>	<u>3,786,603</u>
Excess (deficiency) of revenues over expenditures	817,669	137,878	(33,565)	(366,307)	23,991	47,997	627,663
<b>Other financing sources (uses)</b>							
Sale of capital assets	2,656	-	-	-	-	-	2,656
Net change in fund balances	820,325	137,878	(33,565)	(366,307)	23,991	47,997	630,319
Fund balances - beginning of year	<u>1,559,837</u>	<u>1,237,388</u>	<u>374,478</u>	<u>849,402</u>	<u>161,039</u>	<u>342,919</u>	<u>4,525,063</u>
Fund balances - end of year	<u>\$ 2,380,162</u>	<u>\$ 1,375,266</u>	<u>\$ 340,913</u>	<u>\$ 483,095</u>	<u>\$ 185,030</u>	<u>\$ 390,916</u>	<u>\$ 5,155,382</u>

**Village of New Haven**  
**Governmental Funds**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances**  
**of Governmental Funds to the Statement of Activities**  
**For the Year Ended March 31, 2024**

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<b>Net change in fund balances - total governmental funds</b>	\$ 630,319
Total change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.	
Depreciation and amortization expense	(532,897)
Capital outlay	654,154
Expenses are recorded when incurred in the statement of activities.	
Accrued interest	606
Compensated absences	(23,081)
Long-term liabilities and related transactions applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.	
Repayments of long-term debt	<u>137,027</u>
<b>Change in net position of governmental activities</b>	<u>\$ 866,128</u>

**Village of New Haven**  
**Proprietary Funds**  
**Statement of Net Position**  
**March 31, 2024**

	Water	Sewer	Nonmajor Enterprise Funds	Total
<b>Assets</b>				
Current assets				
Cash and cash equivalents	\$ 932,492	\$ 600,845	\$ 396,508	\$ 1,929,845
Receivables				
Accounts	81,476	137,657	31,957	251,090
Prepaid items	5,032	132	2,016	7,180
Total current assets	1,019,000	738,634	430,481	2,188,115
Noncurrent assets				
Restricted assets				
Cash and cash equivalents	239,629	-	-	239,629
Due from other governments	-	51,901	-	51,901
Capital assets, net of accumulated depreciation	4,889,044	8,104,074	32,655	13,025,773
Total noncurrent assets	5,128,673	8,155,975	32,655	13,317,303
Total assets	6,147,673	8,894,609	463,136	15,505,418
<b>Deferred outflows of resources</b>				
Bond refundings	-	34,797	-	34,797
<b>Liabilities</b>				
Current liabilities				
Accounts payable	42,620	50,992	627	94,239
Payroll and other liabilities	8,183	2,669	79,976	90,828
Current portion of long-term liabilities	175,000	462,946	5,323	643,269
Total current liabilities	225,803	516,607	85,926	828,336
Noncurrent liabilities				
Long-term liabilities	1,102,917	5,236,918	27,468	6,367,303
Total liabilities	1,328,720	5,753,525	113,394	7,195,639
<b>Deferred inflows of resources</b>				
Bond refundings	-	44,251	-	44,251
<b>Net position</b>				
Net investment in capital assets	3,611,127	2,394,756	(136)	6,005,747
Restricted for				
Debt service	239,629	-	-	239,629
Capital improvements	-	51,901	-	51,901
Unrestricted	968,197	684,973	349,878	2,003,048
Total net position	\$ 4,818,953	\$ 3,131,630	\$ 349,742	\$ 8,300,325

**Village of New Haven  
Proprietary Funds**

Section 9, Item A.

**Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Year Ended March 31, 2024**

	Water	Sewer	Nonmajor Enterprise Funds	Total
<b>Operating revenue</b>				
Customer fees	\$ 1,036,872	\$ 1,567,118	\$ 421,671	\$ 3,025,661
Other revenue	<u>688</u>	<u>2,906</u>	<u>-</u>	<u>3,594</u>
Total operating revenue	<u>1,037,560</u>	<u>1,570,024</u>	<u>421,671</u>	<u>3,029,255</u>
<b>Operating expenses</b>				
Personnel services	139,172	44,616	140,160	323,948
Supplies	14,396	6,034	-	20,430
Contractual services	466,661	620,631	310,895	1,398,187
Utilities	23,980	4,581	-	28,561
Repairs and maintenance	84,572	12,610	-	97,182
Other expenses	27,798	13,928	3,607	45,333
Depreciation and amortization	<u>192,178</u>	<u>259,503</u>	<u>6,257</u>	<u>457,938</u>
Total operating expenses	<u>948,757</u>	<u>961,903</u>	<u>460,919</u>	<u>2,371,579</u>
Operating income (loss)	<u>88,803</u>	<u>608,121</u>	<u>(39,248)</u>	<u>657,676</u>
<b>Nonoperating revenue (expenses)</b>				
Investment income	24,627	9,457	10,346	44,430
Interest expense	<u>(36,660)</u>	<u>(185,557)</u>	<u>(794)</u>	<u>(223,011)</u>
Total nonoperating revenues (expenses)	<u>(12,033)</u>	<u>(176,100)</u>	<u>9,552</u>	<u>(178,581)</u>
Change in net position	76,770	432,021	(29,696)	479,095
Net position - beginning of year	<u>4,742,183</u>	<u>2,699,609</u>	<u>379,438</u>	<u>7,821,230</u>
Net position - end of year	<u>\$ 4,818,953</u>	<u>\$ 3,131,630</u>	<u>\$ 349,742</u>	<u>\$ 8,300,325</u>

Village of New Haven

Proprietary Funds

Statement of Cash Flows

For the Year Ended March 31, 2024

Section 9, Item A.

	Water	Sewer	Nonmajor Enterprise Funds	Total
<b>Cash flows from operating activities</b>				
Receipts from customers	\$ 1,043,905	\$ 1,568,859	\$ 453,589	\$ 3,066,353
Payments to suppliers	(664,899)	(652,381)	(310,895)	(1,628,175)
Payments to employees	(139,172)	(44,616)	(140,160)	(323,948)
Net cash provided (used) by operating activities	<u>239,834</u>	<u>871,862</u>	<u>2,534</u>	<u>1,114,230</u>
<b>Cash flows from capital and related financing activities</b>				
Purchases/construction of capital assets	(66,145)	(86,677)	-	(152,822)
Principal and interest paid on long-term debt	(239,195)	(634,974)	(6,000)	(880,169)
Net cash provided (used) by capital and related financing activities	<u>(305,340)</u>	<u>(721,651)</u>	<u>(6,000)</u>	<u>(1,032,991)</u>
<b>Cash flows from investing activities</b>				
Interest received	<u>24,627</u>	<u>9,457</u>	<u>10,346</u>	<u>44,430</u>
Net change in cash and cash equivalents	(40,879)	159,668	6,880	125,669
Cash and cash equivalents - beginning of year	<u>1,213,000</u>	<u>441,177</u>	<u>389,628</u>	<u>2,043,805</u>
Cash and cash equivalents - end of year	<u>\$ 1,172,121</u>	<u>\$ 600,845</u>	<u>\$ 396,508</u>	<u>\$ 2,169,474</u>
<b>Reconciliation to statement of net position</b>				
Cash and cash equivalents	\$ 932,492	\$ 600,845	\$ 396,508	\$ 1,929,845
Restricted cash and cash equivalents	<u>239,629</u>	<u>-</u>	<u>-</u>	<u>239,629</u>
Cash and cash equivalents - end of year	<u>\$ 1,172,121</u>	<u>\$ 600,845</u>	<u>\$ 396,508</u>	<u>\$ 2,169,474</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>				
Operating income (loss)	\$ 88,803	\$ 608,121	\$ (39,248)	\$ 657,676
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation and amortization expense	192,178	259,503	6,257	457,938
Changes in assets and liabilities				
Receivables (net)	6,345	1,742	(2,252)	5,835
Due from other units of government	-	(2,907)	-	(2,907)
Prepaid items	4,127	(132)	(2,016)	1,979
Pension related deferred outflows of resources	-	3,480	-	3,480
Accounts payable	(56,456)	483	(1,323)	(57,296)
Accrued and other liabilities	<u>4,837</u>	<u>1,572</u>	<u>41,116</u>	<u>47,525</u>
Net cash provided (used) by operating activities	<u>\$ 239,834</u>	<u>\$ 871,862</u>	<u>\$ 2,534</u>	<u>\$ 1,114,230</u>

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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**Note 1 - Summary of Significant Accounting Policies**

**Reporting Entity**

The Village of New Haven (the Village) is governed by an elected nine-member Council, including a President, elected by the citizens of the Village. The accompanying financial statements present the government for which the Village is considered to be financially accountable.

**Government-wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government. *Government activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable. The Village does not have any component units.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the Village.



**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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The Village reports the following major governmental funds:

The General Fund is the Village’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Major Street Fund accounts for the maintenance and improvement activities for streets designated as “major” within the Village. Funding is primarily through state shared gas and weight taxes.

The Local Street Fund accounts for the maintenance and improvement activities for streets designated as “local” within the Village. Funding is primarily through state shared gas and weight taxes.

The Highway Fund accounts for revenues from property taxes and is used to maintain highways.

The Fire Fund accounts for the Village’s fire department expenditures. Expenditures are funded by a special assessment levied on all real property.

The Village reports the following major proprietary funds:

The Sewer Fund accounts for the activities of the sewage collection system.

The Water Fund accounts for the activities of the water distribution system.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the Village’s proprietary functions and various other functions of the Village. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the Sewer, Water, Building and Garbage Funds are charges to customers for sales and services. The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for Sewer, Water, Building and Garbage Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Assets, Liabilities, and Net Position or Fund Balance**

Deposits and investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. The statement of cash flows includes both restricted and unrestricted cash and cash equivalents. Investments are stated at fair value based on quoted market price. Certificate of deposits are stated at cost which approximates fair value.

Receivables and payables – In general, outstanding balances between funds are reported as “due to/from other funds.” Activity between funds that is representative of lending/borrowing arrangement outstanding at the end of the fiscal year is referred to as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.”

All trade and property tax receivables are shown net of allowance for uncollectible amounts. The Village considers all accounts receivable to be fully collectible; accordingly, no allowance for uncollectible amounts is

**Village of New Haven  
Notes to the Financial Statements  
March 31, 2024**

recorded. Property taxes are levied on each July 1<sup>st</sup>. Taxes are considered delinquent on October 1<sup>st</sup>, at which time penalties and interest are assessed.

The 2023 taxable valuation of the Village totaled \$143,421,882, on which ad valorem taxes consisted of 8.4875 mills for operating purposes. This resulted in \$1,213,293 for operating expenses, exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

The Village has established a special assessment district consisting of all real property, as approved by the voters, in which 3 mills is levied annually for the operations of the fire department. This resulted in total revenue of \$405,320, exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

In addition, the Village has also established special revenue ad valorem taxes, as approved by the voters, in which 1.85 mills and .4125 mills is levied annually for the highway and cemetery funds, respectively. This resulted in total revenue for the highway fund of \$264,547 and the cemetery fund of \$58,980, exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

Certain payments to vendors reflect costs applicable to future fiscal years. For such payments in governmental funds the Village follows the consumption method, and therefore are capitalized as prepaid items in both government-wide and fund financial statements.

Restricted assets – Certain revenue bonds of the enterprise funds require amounts to be set aside for a bond reserve. An amount of \$239,629 has been classified as restricted cash and cash equivalents in the Water Fund. The Sewer Fund reports \$51,901 in a restricted asset as the Macomb County Department of Public Works has drawn down bond payments to be used on wastewater projects that are in progress. As the project continues, the restricted asset will be used for the projects or applied directly to future bond payments.

Capital assets – Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Village as assets with an initial individual cost of more than \$1,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed.

The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the Village values these capital assets at the estimated acquisition value of the item at the date of its donation.

Property, plant, and equipment are depreciated using the straight-line method over the following useful lives:

Land improvements	10 to 20 years
Buildings and improvements	7 to 50 years
Vehicles	5 to 10 years
Equipment	5 to 20 years
Infrastructure	20 to 30 years
Sewer system	30 to 50 years
Water system	30 to 50 years

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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Deferred outflows of resources – A deferred outflow of resources represents a consumption of net assets by the Village that applies to future periods. The Village may report deferred outflows of resources as a result of the following:

- Deferred amounts on bond refundings represent the difference between the reacquisition price and the net carrying amount of the prior debt. This amount is amortized over the life of the related debt.

Compensated absences – It is the Village’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. The liability for unpaid accumulated sick leave is time available according to the Village’s union contracts and personnel policies. All vacation pay is accrued when incurred in the government-wide, and proprietary financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term obligations – In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payables are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred inflows of resources – A deferred inflow of resources represents an acquisition of net assets by the Village that applies to future periods. The Village may report deferred inflows of resources as a result of the following:

- Unavailable revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period.
- Deferred amounts on bond refundings represent the difference between the reacquisition price and the net carrying amount of the prior debt. This amount is amortized over the life of the related debt.

Fund balance – In the fund financial statements, governmental funds report fund balance in the following categories:

Non-spendable – assets that are not available in a spendable form.

Restricted – amounts that are legally imposed or otherwise required by external parties to be used for a specific purpose.

Committed – amounts constrained on use imposed by the Village’s highest level of decision-making, its council. A fund balance commitment may be established, modified, or rescinded by a resolution of the Village Council.

Assigned – amounts intended to be used for specific purposes, as determined by the Village President. Residual amounts in governmental funds other than the general fund are automatically assigned by their nature.

Unassigned – all other resources; the remaining fund balances after non-spendable, restrictions, commitments, and assignments.

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Village’s policy is to consider restricted funds spent first.

When an expenditure is incurred for purposes for which committed, assigned, or unassigned amounts could be used, the Village’s policy is to consider the funds to be spent in the following order: (1) committed, (2) assigned, (3) unassigned.

The Perpetual Care Fund is used to account for resources that are legally restricted to the extent that only earnings, not principal, may be used for the perpetual care of cemetery lots. The permanent fund has both a restricted and non-spendable fund balance. The non-spendable fund balance portion contains the amount of \$61,109 which is placed with the local unit in trust to be invested. The income earned on the investments is closed to restricted fund balance and used only for the perpetual care of cemetery lots.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**Adoption of New Accounting Standards**

Statement No. 96, *Subscription-Based Information Technology Arrangements*, is based on the standards established in Statement No. 87 *Leases*. This statement (1) defines a SBITA as a contract that conveys control of the right to use a SBITA vendor’s IT software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction (2) requires governments with SBITAs to recognize a right-to-use subscription asset, an intangible asset, and a corresponding subscription liability, and (3) provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA.

**Upcoming Accounting and Reporting Changes**

Statement No. 100, *Accounting Changes and Error Corrections*, improves the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. More understandable, reliable, relevant, consistent and comparable information will be provided to financial statement users for making decisions or assessing accountability. Additionally, the display and note disclosure requirements will result in more consistent, decision useful, understandable and comprehensive information for users about accounting changes and error corrections. This statement is effective for the year ending March 31, 2025.

Statement No. 101, *Compensated Absences*, updates the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This statement is effective for the year ending March 31, 2025.

Statement No. 102, *Certain Risk Disclosures*, requires organizations to provide users of the financial statements with essential information about risks related to the organization’s vulnerabilities due to certain concentrations or constraints. This statement is effective for the year ending March 31, 2026.

Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing an organization’s accountability while also addressing certain application issues. This statement includes changes to management’s discussion and analysis, unusual or infrequent items, presentation of the

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. This statement is effective for the year ending March 31, 2027.

The Village is evaluating the impact that the above GASB statements will have on its financial reporting.

**Note 2 - Stewardship, Compliance, and Accountability**

**Budgetary Information**

The Village is subject to the budgetary control requirements of the Uniform Budgeting Act (P.A. 2 of 1968, as amended). Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General Fund and all special revenue funds. All annual appropriations lapse at fiscal yearend.

Prior to March 31, the Village President submits to the Village a proposed operating budget for the fiscal year commencing the following April 1. Public hearings are obtained to obtain taxpayer comments and the budget is approved by council through passage of a motion prior to March 31.

The budget document presents information by fund, activity, department, and line items. The legal level of budgetary control adopted by the governing body is the activity level. The Village Clerk is authorized to transfer budgeted amounts between line items within an activity; however, any revisions that alter the total expenditures of an activity must be approved by the Village.

Amounts encumbered for purchase orders, contracts, etc. are not tracked during the year. Budget appropriations are considered to be spent when goods are received, or services rendered.

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

**Expenditures in Excess of Appropriations:**

	Appropriations	Actual	Budget Variance
General Fund			
Community and economic development			
Planning	\$ 7,600	\$ 7,900	\$ 300
Major Street Fund			
Public works	185,723	187,908	2,185
Highway Fund			
Public works	55,700	56,421	721
Capital outlay	582,564	586,333	3,769

**Note 3 - Deposits and Investments**

At year end the Village’s deposits and investments were reported in the financial statements in the following categories:

	Cash and Cash Equivalents	Restricted Cash and Cash Equivalents	Total
Governmental activities	\$ 5,034,921	\$ -	\$ 5,034,921
Business-type activities	<u>1,929,845</u>	<u>239,629</u>	<u>2,169,474</u>
Total primary government	<u>\$ 6,964,766</u>	<u>\$ 239,629</u>	<u>\$ 7,204,395</u>

The breakdown between deposits and investments is as follows:

	Primary Government
Bank deposits (checking and savings accounts, money markets and certificates of deposit)	\$ 7,203,905
Petty cash and cash on hand	<u>490</u>
	<u>\$ 7,204,395</u>

*Interest rate risk* – The Village does not have a formal investment policy to manage its exposure to fair value losses from changes in interest rates.

*Credit risk* – State statutes and the Village’s investment policy authorize the Village to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan. The local unit is allowed to invest in bonds, securities and other obligations of the United States, or any agency or instrumentality of the United States. United States government or federal agency obligations; repurchase agreements; bankers’ acceptance of United States Banks; commercial paper rated within the two highest classifications which mature not more than 270 days after the date of purchase; obligations of the State of Michigan or any of its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan.

## Village of New Haven Notes to the Financial Statements March 31, 2024

*Concentration of credit risk* – The Village investment policy states that the investments will be diversified by security type and institution to ensure that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.

*Custodial credit risk - deposits* – In the case of deposits, this is the risk that in the event of bank failure, the Village’s deposits may not be returned to it. The Village does not have a policy for custodial credit risk. As of yearend, \$6,738,139 was exposed to custodial credit risk because it was uninsured and uncollateralized.

**Note 4 - Capital Assets**

Capital assets activity of the primary government for the current year is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities</b>				
Capital assets not being depreciated				
Land	\$ 974,704	\$ -	\$ -	\$ 974,704
Construction-in-progress	164,698	-	73,356	91,342
Total capital assets not being depreciated	1,139,402	-	73,356	1,066,046
Capital assets being depreciated				
Building	652,491	44,402	-	696,893
Land improvements	396,050	3,120	-	399,170
Vehicles	485,891	-	-	485,891
Equipment	2,102,470	9,785	-	2,112,255
Infrastructure	16,007,234	670,203	-	16,677,437
Right to use asset - buildings, additions and improvements	841,242	-	-	841,242
Total capital assets being depreciated	20,485,378	727,510	-	21,212,888
Less accumulated depreciation for				
Building	375,683	16,537	-	392,220
Land improvements	293,004	16,776	-	309,780
Vehicles	468,758	7,692	-	476,450
Equipment	1,487,067	119,864	-	1,606,931
Infrastructure	11,750,963	265,325	-	12,016,288
Right to use asset - buildings, additions and improvements	106,703	106,703	-	213,406
Total accumulated depreciation	14,482,178	532,897	-	15,015,075
Net capital assets being depreciated	6,003,200	194,613	-	6,197,813
Governmental activities net capital assets	\$ 7,142,602	\$ 194,613	\$ 73,356	\$ 7,263,859

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities</b>				
Capital assets being depreciated				
Land improvements	\$ 81,050	\$ -	\$ -	\$ 81,050
Wells	86,911	-	-	86,911
Buildings, additions and improvements	1,315,280	24,665	-	1,339,945
Machinery and equipment	102,513	44,165	-	146,678
Meters	135,442	-	-	135,442
Vehicles	11,925	-	-	11,925
Sewer system	10,583,666	83,992	-	10,667,658
Water system	6,876,512	-	-	6,876,512
Right to use asset - buildings additions and improvements	582,399	-	-	582,399
Total capital assets being depreciated	19,775,698	152,822	-	19,928,520
Less accumulated depreciation for				
Land improvements	42,397	3,443	-	45,840
Wells	86,911	-	-	86,911
Buildings, additions and improvements	826,668	15,574	-	842,242
Machinery and equipment	85,585	7,629	-	93,214
Meters	5,715	4,514	-	10,229
Vehicles	57,384	1,491	-	58,875
Sewer system	2,852,650	213,773	-	3,066,423
Water system	2,413,627	137,642	-	2,551,269
Right to use asset - buildings additions and improvements	73,872	73,872	-	147,744
Total accumulated depreciation	6,444,809	457,938	-	6,902,747
Net capital assets being depreciated	13,330,889	(305,116)	-	13,025,773
Business-type capital assets, net	\$ 13,330,889	\$ (305,116)	\$ -	\$ 13,025,773

Depreciation and amortization expense was charged to programs of the primary government as follows:

<b>Governmental activities</b>	
General government	\$ 17,391
Public safety	78,202
Public works	428,445
Recreation and culture	8,859
Total governmental activities	532,897
 <b>Business-type activities</b>	
Building Department Fund	6,257
Sewer Fund	259,503
Water Fund	192,178
Total business-type activities	457,938
Total primary government	\$ 990,835



**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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**Note 5 - Lease Liability**

The lease agreement is summarized as follows:

Description	Agreement Date	Payment Terms	Payment Amount	Interest Rate	Balance as of March 31, 2024
Building	2/11/2005	25 years	\$ 198,000	2.23%	<u>\$ 1,082,090</u>

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending March 31,	Governmental Activities		Business-type Activities	
	Principal	Interest	Principal	Interest
2025	\$ 103,798	\$ 13,202	\$ 71,859	\$ 9,141
2026	106,136	10,864	73,479	7,521
2027	108,527	8,473	75,134	5,867
2028	110,972	6,028	76,827	4,173
2029	113,472	3,528	78,557	2,443
2030	96,512	989	66,817	685
	<u>\$ 639,417</u>	<u>\$ 43,084</u>	<u>\$ 442,673</u>	<u>\$ 29,830</u>

**Note 6 - Long-Term Debt**

The Village issues bonds to provide for the acquisition and construction of major capital projects. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. The Village has installment purchase agreements for a fire truck. The Village also has a lease liability for the Village Hall building which is described in more detail in Note 5. Other long-term obligations include compensated absences. Compensated absences are typically liquidated with funds from the General Fund, Sewer Fund and Water Fund.

## Village of New Haven Notes to the Financial Statements March 31, 2024

Long-term obligation activity is summarized as follows:

	Amount of Issue	Maturity Date	Interest Rate Ranges	Principal Maturity Ranges	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
<b>Governmental activities</b>									
Installment purchase agreements									
Fire Truck	\$ 320,000	2027	3%	\$18,157 - \$38,039	\$ 128,468	\$ -	\$ 35,516	\$ 92,952	\$ 36,756
Leases					740,928	-	101,511	639,417	103,798
Compensated absences					28,126	26,064	2,983	51,207	51,207
Total governmental activities					<u>\$ 897,522</u>	<u>\$ 26,064</u>	<u>\$ 140,010</u>	<u>\$ 783,576</u>	<u>\$ 191,761</u>
<b>Business-type activities</b>									
Bonds and notes payable									
General obligation bonds									
North Grafton Interceptor Drain Drainage District:									
Phase 2, 3, 4 - Series 2010 (LTO - Limited Tax General Obligation)	\$ 8,244	4/1/2035	2.00% - 4.25%	\$328 - \$474	\$ 4,750	\$ -	\$ 328	\$ 4,422	\$ 338
North Grafton Interceptor Drain Drainage District:									
Phase 2, 3, 4 (Series 2010)	3,868,614	4/1/2035	1.00% - 6.35%		2,229,041	-	153,923	2,075,118	158,484
Oakland-Macomb Interceptor Drain Drainage District:				153,924 - 222,333					
Refunding Bonds Series 2019	24,259	4/1/2030	1.85%	2,152 - 2,690	16,864	-	2,152	14,712	2,232
Series 2020A	406,055	7/1/2040	2.00% - 5.00%	10,362 - 28,496	389,235	-	10,362	378,873	10,894
Project 5368-01 (2010A - SRF Project - 1/22/10 Issue Date)	140,263	4/1/2030	3%	7,396 - 8,797	64,630	-	7,397	57,233	7,584
Project 5368-02 (2011 - SRF Project - 12/16/11 Issue Date)	168,603	4/1/2033	2.50%	8,255 - 10,536	102,894	-	8,256	94,638	8,453
Project 5368-03 (2013 - SRF Project)	367,911	10/1/2034	2.00%	17,735 - 22,052	237,950	-	17,735	220,215	18,102
Project 2014A	82,537	10/1/2034	2.00% - 3.13%	2,528 - 19,451	51,682	-	2,528	49,154	2,565
Project 5487	53,794	4/1/2034	2.30%	3,951 - 6,996	41,396	-	-	41,396	4,047
Project 5540	21,682	10/1/2033	2.00%	1,060 - 4,940	14,094	-	-	14,094	1,108
Drinking Water Revolving Loan Bond Payable	3,177,000	4/1/2030	2.50%	147,976 - 195,000	1,242,976	-	170,000	1,072,976	175,000
SAW Project 2001-01 2015A	107,603	4/1/36	2.50%	1,900 - 6,591	75,855	-	5,006	70,849	5,006
Drainage District Drain Refunding Bonds, Series 2015	1,422,562	5/1/33	3.50% - 5.00%	15,704 - 96,707	901,569	-	81,221	820,338	81,217
Macomb County Wastewater Drain District:									
SRF 5624	34,555	10/1/35	2.50%	1,598 - 2,783	25,014	-	2,250	22,764	1,645
2010 2017 Refunding	604,503	5/1/34	5.00%	21,387 - 46,451	454,899	-	28,672	426,227	28,673
Sinkhole 2017A	486,190	5/1/2042	5.00%	13,222 - 30,609	417,006	-	13,869	403,137	13,869
North Grafton Interceptor Drain Drainage District Refunding									
Bonds Series 2020	574,454	5/1/2032	5.00%	36,212 - 69,120	465,806	-	36,215	429,591	36,212
Macomb Interceptor Drain Drainage District Refunding									
Bonds Series 2020	160,524	5/1/2031	5.00%	12,792 - 19,353	125,745	-	12,846	112,899	13,520
Total general obligation bonds					6,861,396	-	552,760	6,308,636	568,949
Unamortized bond premiums					287,444	-	28,181	259,263	2,461
Leases					512,949	-	70,276	442,673	71,859
Total business-type activities					<u>\$ 7,661,789</u>	<u>\$ -</u>	<u>\$ 651,217</u>	<u>\$ 7,010,572</u>	<u>\$ 643,269</u>

Annual debt service requirements to maturity for the above obligations are as follows:

Year Ending March 31,	Governmental Activities		Business-type Activities	
	Notes from Direct Borrowings and Direct			
	Placements		Bonds	
	Principal	Interest	Principal	Interest
2025	\$ 36,756	\$ 3,244	\$ 568,949	\$ 218,926
2026	38,039	1,961	584,214	198,662
2027	18,157	634	622,153	177,361
2028	-	-	647,046	154,590
2029	-	-	663,753	131,047
2030-2034	-	-	2,456,229	336,624
2035-2039	-	-	604,015	63,292
2040-2043	-	-	162,277	13,464
	<u>\$ 92,952</u>	<u>\$ 5,839</u>	<u>\$ 6,308,636</u>	<u>\$ 1,293,966</u>

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

**Deferred Amounts on Refunding**

The Village has the following deferred amounts on refunding as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Deferred loss on refunding	\$ (38,277)	\$ 3,480	\$ -	\$ (34,797)
Deferred gain on refunding	50,192	-	5,941	44,251
	\$ 11,915	\$ 3,480	\$ 5,941	\$ 9,454

**Compensated Absences**

The Village’s employment policies provide for vacation benefits to be earned in varying amounts depending on the employee’s years of service. Vacation benefits earned are credited to each employee on a bi-weekly basis. The Village has established a formal policy regarding a maximum of 2 years authorized accumulation of vacation hours per individual union agreement.

The Village’s employment policies provide for sick leave benefits to be earned in varying amounts depending on the employee’s hours worked and union agreements. Sick leave is earned by all village employees at the rate of 12 days annually and each day being made available as of the last day of the month. A maximum of 30 days may be accrued.

**Note 7 - Net Investment in Capital Assets**

The composition of net investment in capital assets as of March 31, 2024, is as follows:

	Governmental Activities	Business-type Activities
Capital assets		
Capital assets not being depreciated	\$ 1,066,046	\$ -
Capital assets, net of accumulated depreciation	6,197,813	13,025,773
Total capital assets	7,263,859	13,025,773
Related debt		
General obligation bonds	-	(6,308,636)
Installment purchase agreements	(92,952)	-
Leases	(639,417)	(442,673)
Unamortized bond premiums	-	(259,263)
Deferred charge on bond refunding	-	(9,454)
Total related debt	(732,369)	(7,020,026)
Net investment in capital assets	\$ 6,531,490	\$ 6,005,747

**Village of New Haven**  
**Notes to the Financial Statements**  
**March 31, 2024**

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**Note 8 - Risk Management**

The Village is exposed to various risks of loss related to property loss, torts, errors and omissions and employee injuries (workers' compensation), as well as medical benefits provided to employees. The Village has purchased commercial insurance for all claims. Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

**Note 9 - Defined Contribution Plan**

The Village has a defined contribution plan covering all full-time personnel which requires contributions by the Village. The plan is referred to as "The Village of New Haven Retirement Program" and plan assets are maintained by Municipal Employees' Retirement System. The Village of New Haven is the plan administrator. The plan was developed under authority of Internal Revenue Code Section 401 and any amendments must comply with current laws and regulations as administered by the Internal Revenue Service.

Total compensation of covered employees for the year ended March 31, 2024, amounted to \$630,491. A defined contribution pension plan provides pension benefits in return for services rendered, provides an individual account for each participant, and specified how contributions to the participants' accounts are to be determined instead of specifying the amount of benefits the individual is to receive. Such benefits depend solely on the amount contributed to the participant's account, the returns earned on investments of those contributions, and forfeitures of other participants' benefits prior to vesting. Contributions to the plan are made by the Village based upon 5 percent of the participant's gross wages. Participants may contribute to the plan, at their option, with after-tax dollars. During the year ended March 31, 2024, the Village contributed \$31,525 to the plan.

**Note 10 - Contingent Liabilities**

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the Village expects such amounts, if any, to be immaterial.

**Note 11 - Subsequent Event**

The Village entered into an agreement with an employee that upon retirement the employee will be eligible for other postemployment benefits in the form of a healthcare premium reimbursement. This reimbursement will begin at a maximum of \$500 per month, with reasonable periodic increases for inflation, until the employee no longer has supplemental medical/prescription insurance coverage or upon the employee's death.

**Village of New Haven**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended March 31, 2024**

	Budgeted Amounts		Actual	Actual Over (Under) Final Budget
	Original	Final		
<b>Revenues</b>				
Taxes				
Property taxes	\$ 1,366,100	\$ 1,308,680	\$ 1,306,195	\$ (2,485)
Licenses and permits	56,000	56,000	49,811	(6,189)
Federal grants	-	-	515,670	515,670
State-shared revenue	718,423	729,838	767,845	38,007
State grants	4,600	4,600	2,125	(2,475)
Local contributions	2,000	6,000	4,172	(1,828)
Charges for services	31,000	21,770	21,770	-
Fines and forfeitures	20,000	30,200	39,993	9,793
Rental income	130,000	130,000	143,153	13,153
Investment income	250	30,050	39,412	9,362
Other revenue	5,250	3,750	2,087	(1,663)
Total revenues	<u>2,333,623</u>	<u>2,320,888</u>	<u>2,892,233</u>	<u>571,345</u>
<b>Expenditures</b>				
General government				
Village board	14,400	14,400	13,800	(600)
President	14,400	14,400	13,200	(1,200)
General Government	540,991	634,430	516,905	(117,525)
Clerk	7,500	7,500	6,875	(625)
Audit	26,000	30,600	30,600	-
Board of review	4,320	4,320	3,180	(1,140)
Treasurer	5,400	5,400	4,950	(450)
Building and grounds	53,873	74,464	70,813	(3,651)
Total general government	<u>666,884</u>	<u>785,514</u>	<u>660,323</u>	<u>(125,191)</u>
Public safety				
Police/sheriff/constable	933,000	1,185,120	1,038,404	(146,716)
Community and economic development				
Planning	7,600	7,600	7,900	300
Recreation and culture				
Parks and recreation department	172,443	225,717	218,904	(6,813)
Capital outlay	280,000	60,000	47,522	(12,478)
Debt service				
Principal retirement	-	-	101,511	101,511
Total expenditures	<u>2,059,927</u>	<u>2,263,951</u>	<u>2,074,564</u>	<u>(189,387)</u>
Excess (deficiency) of revenues over expenditures	273,696	56,937	817,669	760,732
<b>Other financing sources (uses)</b>				
Sale of capital assets	-	2,656	2,656	-
Net change in fund balance	273,696	59,593	820,325	760,732
Fund balance - beginning of year	1,559,837	1,559,837	1,559,837	-
Fund balance - end of year	<u>\$ 1,833,533</u>	<u>\$ 1,619,430</u>	<u>\$ 2,380,162</u>	<u>\$ 760,732</u>

**Village of New Haven**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Major Street Fund**  
**For the Year Ended March 31, 2024**

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
<b>Revenues</b>				
State grants	\$ 467,400	\$ 467,400	\$ 478,621	\$ 11,221
Investment income	-	35,000	32,096	(2,904)
Total revenues	467,400	502,400	510,717	8,317
<b>Expenditures</b>				
Current				
Public works	175,842	185,723	187,908	2,185
Capital outlay	-	192,890	184,931	(7,959)
Total expenditures	175,842	378,613	372,839	(5,774)
Net change in fund balance	291,558	123,787	137,878	14,091
Fund balance - beginning of year	1,237,388	1,237,388	1,237,388	-
Fund balance - end of year	\$ 1,528,946	\$ 1,361,175	\$ 1,375,266	\$ 14,091

**Village of New Haven**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Local Street Fund**  
**For the Year Ended March 31, 2024**

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
<b>Revenues</b>				
State grants	\$ 185,400	\$ 185,400	\$ 189,984	\$ 4,584
Investment income	-	16,850	9,334	(7,516)
	185,400	202,250	199,318	(2,932)
<b>Expenditures</b>				
Current				
Public works	168,326	182,822	178,473	(4,349)
Capital outlay	-	54,410	54,410	-
	168,326	237,232	232,883	(4,349)
Net change in fund balance	17,074	(34,982)	(33,565)	1,417
Fund balance - beginning of year	374,478	374,478	374,478	-
Fund balance - end of year	\$ 391,552	\$ 339,496	\$ 340,913	\$ 1,417

**Village of New Haven**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Highway Fund**  
**For the Year Ended March 31, 2024**

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
<b>Revenues</b>				
Taxes	\$ 225,500	\$ 264,545	\$ 264,547	\$ 2
Investment income	-	12,200	11,900	(300)
	225,500	276,745	276,447	(298)
<b>Total revenues</b>				
<b>Expenditures</b>				
Current				
Public works	48,200	55,700	56,421	721
Capital outlay	-	582,564	586,333	3,769
	48,200	638,264	642,754	4,490
<b>Total expenditures</b>				
Net change in fund balance	177,300	(361,519)	(366,307)	(4,788)
Fund balance - beginning of year	849,402	849,402	849,402	-
Fund balance - end of year	<u>\$ 1,026,702</u>	<u>\$ 487,883</u>	<u>\$ 483,095</u>	<u>\$ (4,788)</u>



**Village of New Haven**  
**Required Supplementary Information**  
**Budgetary Comparison Schedule**  
**Fire Fund**  
**For the Year Ended March 31, 2024**

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
<b>Revenues</b>				
Taxes	\$ 382,000	\$ 405,320	\$ 405,320	\$ -
Federal grants	300	300	10,000	9,700
Investment income	-	4,000	1,557	(2,443)
Other revenue	16,400	16,400	14,240	(2,160)
Total revenues	398,700	426,020	431,117	5,097
<b>Expenditures</b>				
Current				
Public safety	372,367	410,919	367,126	(43,793)
Debt service				
Principal retirement	40,000	40,000	35,516	(4,484)
Interest and fiscal charges	-	-	4,484	4,484
Total expenditures	412,367	450,919	407,126	(43,793)
Net change in fund balance	(13,667)	(24,899)	23,991	48,890
Fund balance - beginning of year	161,039	161,039	161,039	-
Fund balance - end of year	\$ 147,372	\$ 136,140	\$ 185,030	\$ 48,890

**Village of New Haven**  
**Other Supplementary Information**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**March 31, 2024**

	Special Revenue Funds		Permanent Fund	
	Cemetery	Drug Law Enforcement	Perpetual Care	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash and cash equivalents	\$ 303,529	\$ 14,295	\$ 73,120	\$ 390,944
Accounts receivables	201	-	-	201
Total assets	\$ 303,730	\$ 14,295	\$ 73,120	\$ 391,145
<b>Liabilities</b>				
Accounts payable	178	-	-	178
Payroll and other liabilities	51	-	-	51
Total liabilities	229	-	-	229
<b>Fund balances</b>				
Non-spendable				
Perpetual care	-	-	61,109	61,109
Restricted for				
Cemetery	303,501	-	-	303,501
Drug law enforcement	-	14,295	-	14,295
Perpetual care	-	-	12,011	12,011
Total fund balances	303,501	14,295	73,120	390,916
Total liabilities and fund balances	\$ 303,730	\$ 14,295	\$ 73,120	\$ 391,145

**Village of New Haven**  
**Other Supplementary Information**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year Ended March 31, 2024**

	Special Revenue Funds		Permanent Fund	
	Cemetery	Drug Law Enforcement	Perpetual Care	Total Nonmajor Governmental Funds
<b>Revenues</b>				
Taxes	\$ 58,980	\$ -	\$ -	\$ 58,980
Charges for services	30,225	-	7,541	37,766
Investment income	5,622	-	1,402	7,024
Other revenue	664	-	-	664
Total revenues	95,491	-	8,943	104,434
<b>Expenditures</b>				
Current				
General government	56,437	-	-	56,437
Net change in fund balances	39,054	-	8,943	47,997
Fund balances - beginning of year	264,447	14,295	64,177	342,919
Fund balances - end of year	\$ 303,501	\$ 14,295	\$ 73,120	\$ 390,916

**Village of New Haven**  
**Other Supplementary Information**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**March 31, 2024**

	Enterprise Funds		
	Building	Garbage	Total
<b>Assets</b>			
Current assets			
Cash and cash equivalents	\$ 321,450	\$ 75,058	\$ 396,508
Receivables			
Accounts	402	31,555	31,957
Prepaid items	2,016	-	2,016
Total current assets	323,868	106,613	430,481
Noncurrent assets			
Capital assets, net of accumulated depreciation	32,655	-	32,655
Total assets	356,523	106,613	463,136
<b>Liabilities</b>			
Current liabilities			
Accounts payable	627	-	627
Payroll and other liabilities	79,976	-	79,976
Current portion of long-term liabilities	5,323	-	5,323
Total current liabilities	85,926	-	85,926
Noncurrent liabilities			
Current liabilities payable from restricted assets			
Long-term liabilities	27,468	-	27,468
Total noncurrent liabilities	27,468	-	27,468
Total liabilities	113,394	-	113,394
<b>Net position</b>			
Net investment in capital assets	(136)	-	(136)
Unrestricted	243,265	106,613	349,878
Total net position	\$ 243,129	\$ 106,613	\$ 349,742

**Village of New Haven**  
**Other Supplementary Information**  
**Combining Statement of Revenues, Expenses and Changes in Fund Net Position**  
**Nonmajor Enterprise Funds**  
**For the Year Ended March 31, 2024**

	Building	Garbage	Total
<b>Operating revenue</b>			
Customer fees	\$ 142,855	\$ 278,816	\$ 421,671
<b>Operating expenses</b>			
Personnel services	140,160	-	140,160
Contractual services	-	310,895	310,895
Other expenses	3,607	-	3,607
Depreciation and amortization	6,257	-	6,257
Total operating expenses	150,024	310,895	460,919
 Operating income (loss)	 (7,169)	 (32,079)	 (39,248)
<b>Nonoperating revenue (expenses)</b>			
Investment income	8,902	1,444	10,346
Interest expense	(794)	-	(794)
Total nonoperating revenues (expenses)	8,108	1,444	9,552
 Change in net position	 939	 (30,635)	 (29,696)
 Net position - beginning of year	 242,190	 137,248	 379,438
 Net position - end of year	 \$ 243,129	 \$ 106,613	 \$ 349,742

**Village of New Haven**  
**Other Supplementary Information**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended March 31, 2024**

	Building	Garbage	Total
<b>Cash flows from operating activities</b>			
Receipts from customers	\$ 176,623	\$ 276,966	\$ 453,589
Payments to suppliers	-	(310,895)	(310,895)
Payments to employees	(140,160)	-	(140,160)
Net cash provided (used) by operating activities	36,463	(33,929)	2,534
 <b>Cash flows from capital and related financing activities</b>			
Principal and interest paid on long-term debt	(6,000)	-	(6,000)
 <b>Cash flows from investing activities</b>			
Interest received	8,902	1,444	10,346
 Net change in cash and cash equivalents	39,365	(32,485)	6,880
Cash and cash equivalents - beginning of year	282,085	107,543	389,628
Cash and cash equivalents - end of year	\$ 321,450	\$ 75,058	\$ 396,508
 <b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities</b>			
Operating income (loss)	\$ (7,169)	\$ (32,079)	\$ (39,248)
Adjustments to reconcile operating income to net cash from operating activities			
Depreciation and amortization expense	6,257	-	6,257
Changes in assets and liabilities			
Receivables (net)	(402)	(1,850)	(2,252)
Prepaid items	(2,016)	-	(2,016)
Accounts payable	(1,323)	-	(1,323)
Accrued and other liabilities	41,116	-	41,116
 Net cash provided (used) by operating activities	\$ 36,463	\$ (33,929)	\$ 2,534

# Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

## Independent Auditors' Report

Management and the Village Council  
Village of New Haven  
New Haven, MI

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of New Haven, as of and for the year ended March 31, 2024, and the related notes to the financial statements, which collectively comprise the Village of New Haven's basic financial statements, and have issued our report thereon dated August 29, 2024.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Village of New Haven's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village of New Haven's internal control. Accordingly, we do not express an opinion on the effectiveness of the Village of New Haven's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2024-001 that we consider to be a material weakness.

### Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Village of New Haven's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that is required to be reported under *Government Auditing Standards*.

## Village of New Haven's Response to Findings and Corrective Action Plan

*Government Auditing Standards* requires the auditor to perform limited procedures on the Village of New Haven's response to the finding identified in our audit and described in the accompanying schedule of findings and responses. The Village of New Haven's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yeo & Yeo, P.C.

Auburn Hills, MI  
August 29, 2024



**Village of New Haven**  
**Schedule of Findings and Responses**  
**March 31, 2024**

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**2024-001 – Material Weakness – Audit Adjustments**

**Specific requirement:** Management is responsible for reporting reliable financial data in accordance with Generally Accepted Accounting Principles (GAAP).

**Condition:** Material adjustments were identified by the auditors and calculated and posted by the Village of New Haven to adjust accounts payable by \$9,540 in the Fire fund, to adjust for April Rubbish invoice of \$24,499 that should have been excluded from accounts payable at year end.

**Cause:** The payable entries were data entry errors based on invoice date rather than service period.

**Effect:** This resulted in the auditors identifying the aforementioned material journal entries during the year-end closing process that were not originally detected by the Village of New Haven.

**Recommendation:** We recommend that the Village of New Haven implement a process where a second review is performed over all year-end adjustments in order to ensure all material journal entries are identified and recorded. Further, we recommend that the Village of New Haven does a more thorough review of the trial balances at year-end for reasonableness prior to the start of the audit.

**Views of responsible officials:** Management agrees with the finding.

**Corrective action plan:** See attached.



# Village Of New Haven

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Yeo & Yeo, CPAs  
691 N Squirrel Road #100  
Auburn Hills, Michigan 48326

RE: Audit March 31, 2024

Please note the following corrective action plans relating to the material weakness in the Village’s audit as of March 31, 2024.

2024-001 – Material Weakness – Audit Adjustments

Corrective Action Plan:

Management will implement a process to year-end closing for payable accruals to ensure that the information is populated during the correct service period.

A second review implementation will be added to ensure all material journal entries are identified and recorded. Trial balances at year-end will also be reviewed a second time for reasonableness prior to the start of the audit.

Thank you for your attention to this matter.

Very Truly Yours,

  

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[Brian Meissen \(Aug 28, 2024 15:52 EDT\)](#)

Brian Meissen, President  
Village of New Haven

**Building Inspector**

**Employment type: Part-time**

**General Purpose**

Performs a variety of routine and complex technical work in the field of building inspection to ensure that the State Construction Code and other related codes, ordinances, and standard are met.

**Preferred Qualifications**

**Education and experience:**

Graduation from high school or GED equivalent, and

Five (5) years of experience in general building construction as a contractor, skilled worker, a person responsibly in charge of construction, or a combination of aforementioned.

At least three (3) years previous related enforcement experience with a building department and/or ordinance enforcement agency, etc.

Current license from the State of Michigan as a Building Inspector/Plan Examiner.

The work schedule is Monday through Friday 8:00 a.m. – 5:00 p.m., after hours can be expected.

Questions regarding the position should be referred to [Scazel@NewHavenMI.org](mailto:Scazel@NewHavenMI.org). The Village of New Haven is an Equal Opportunity Employer (EOE).