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Town of New Castle
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Agenda

New Castle Town Council Work Session Tuesday, September 19, 2023, 6:15 PM

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Meeting ID: 709 658 8400

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[a.](#) 2024 Budget

Memorandum

To: Mayor and Council
From: Dave Reynolds, Loni Burk & Viktoriya Ehlers
Date: September 19, 2023
Re: 2024 Preliminary Budget

Purpose:

The purpose of this memorandum is to outline the preliminary draft elements of the 2024 budget.

Background and Discussion:

Staff has been working toward developing a 2024 budget with an emphasis on spending controls, maximizing revenue opportunities, and attention to adequate staffing levels and compensation. Overall operating cost increases are rapidly beginning to exceed revenue increases, and we are consciously attempting to keep the budget balanced with these increases in mind.

Budget assumptions play a significant role in both the revenue and expenditure numbers that make up the budget. For this draft of the 2024 budget, staff has taken, what we feel, is a very realistic approach to both revenues and expenses. Budget assumptions that are too conservative set-up policy makers for disputes about the allocation of resources that may not be necessary. Budget assumptions that are too optimistic set up possible failures to successfully accomplish the budget goals. Staff believes this draft budget to be neither overly conservative nor overly optimistic.

As presented today, the draft 2024 General Fund budget reflects a starting surplus of \$239,217. The budget also reflects \$508,285 in *Assigned – Future Capital Projects TBD* funds, while allowing for *Unassigned Cash Reserves* of \$2.6 million (6 months of operating expenses per DOLA recommendations).

Staff has developed the following revenue and expenditure assumptions for Council's review:

Revenues:

1. 4% - Sales Tax Income Increase over 2023 projections. YTD 2023 revenues are 9.6% over 2022 revenues. 2023 projected revenue = \$2,674,000. 2024 budgeted = \$2,781,000.
2. \$358,000 – 2023 Estimated Tobacco Tax collection. YTD 2023 revenues are down 5.1% from 2022. 2024 budgeted revenue of \$337,000 is 6% less than 2023 projected revenues.
3. \$285,000 – Mineral Lease Distribution. 2023 = \$354,602.
4. \$85,000 – Severance Tax Distribution. 2023 = \$110,036.
5. \$699,710 – Property Tax Revenue. Up from \$523,425 in 2023 due to increased valuations & growth. Subject to reduction due to impending Proposition HH on the November 2023 ballot.
6. Building permit revenues assume 12 new units in 2024 - all in Lakota.
7. Utility Fund - Utility rate increase – 3%. The Utility Fund surplus for the 2024 budget currently sits at \$24,307.

Expenses:

8. 42 FTE budgeted in 2024, including 1 additional police officer and 1 Admin Asst to Town Administrator that were budgeted in 2023 but not filled.
9. 10% COLA is built into this budget as a placeholder until we receive the salary survey results. Each 1% increase equates to approximately \$30,000 - split \$21k to General Fund and \$9k to Utility Fund. Total salaries, employer taxes and retirement = \$3,861,000 (up \$500k from 2023 budget). General Fund portion = \$2,755,000. Utility Fund portion = \$1,106,000.
10. Health insurance premiums increased by 5.0% for 2024. The Town's portion = \$779,000. Total increase with added FTE = \$52,000 over 2023 costs.
11. Property/casualty insurance increased by 30.4% or \$39,000 over 2023. Increases were due to increased property valuations, increased claims among CIRSA members overall (storm damage on the front range) and increased public safety liability premiums. Workers' compensation costs are currently assumed at 5% or \$1,600 over 2023.
12. Streets chip seal, crack seal & asphalt overlay total \$300,000 in the 2024 budget. The sidewalk maintenance budget is \$40,000.
13. 2024 fuel prices are budgeted at 5% over 2023 projected costs. (\$87k vs \$82k)

Special Events and Appropriations for Special Interest Groups, etc currently in 2024 budget:

14. Branding and Marketing	10-5040-257	\$2,000
15. Chamber of Commerce	10-5040-254	\$7,000
16. Downtown Group	10-5040-255	\$3,000
17. Rides & Reggae Event	10-5090-294	\$20,000
18. Economic Development	10-5040-250	\$24,500 (includes \$6,500 for Bill Ray services & \$10,000 donation to CRVEDP)
19. Historic Preservation	10-5040-609,610	\$10,000 as requested
20. Climate & Environ Comm	10-5040-620	\$2,000
21. Other Special Events	10-5070-610	\$6,500 (New Yrs Eve, Chili Cook-off, etc)
22. Burning Mountain Festival	10-5070-974	\$18,500
23. Community Market	10-5070-976	\$5,500
24. Outgoing Grants	10-5080-500	\$16,000
25. River Center Donation	10-5080-504	\$15,000
26. Garfield Cty Detox Center	10-5080-506	\$10,000
27. Youth Zone	10-5080-516	\$ 4,000
28. New Castle Trails	10-5075-704	\$55,000
29. Middle CO Watershed	20-6040,6080-220	\$ 2,500
30. Garfield Clean Energy	20-6040,6080-220	\$16,500

Notes & other considerations:

- The Town has applied for a 2023 FMLD Fall Mini Grant for emergency signage. If this grant is awarded, it will add \$21,000 to revenues and \$25,000 to expenses – a net decrease of \$4,000 to the bottom line.
- The Town has also applied for a 2023 FMLD Fall Traditional Grant for a portion of the Raw Water Irrigation Expansion project. The project cost estimate is \$731,000 – the grant ask is \$365,000.

If awarded, we plan to apply American Rescue Plan Act funds toward the Town's \$366,000 match.

- The remaining American Rescue Plan Act funds totaling \$941,773 could be used for the Raw Water Irrigation System and for Southside Interceptor planning. To date we have earned \$59,000 in interest on the ARPA invested funds. We plan to use that for Wastewater Offices/Shop planning fees.
- The Conservation Trust Fund budget includes \$10,000 for New Castle Trails, pending a \$10,000 grant from the GarCo CTF.
- New Castle committed \$500,000 to CDOT for the Hwy 6 roundabout project. This will be funded from Traffic Impact Fees and a potential ask from the County to help fund both the donation plus the estimated \$450,000 it will cost for the roundabout landscaping project.
- Potential capital items not included in this budget:
 - a) Burning Mountain Park Improvements \$70,000
 - b) ARPA Funds projects as discussed above

Town of New Castle
2024 Preliminary Budget



Budget Workshop
September 19, 2023

2024 PRELIMINARY BUDGET

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TOWN OF NEW CASTLE, COLORADO



TOWN OF NEW CASTLE, COLORADO

GENERAL FUND

Combined Statement of Revenues, Expenses and Changes in Fund Balances - Budget and Actual *Budget Year Ending December 31, 2024*

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
BEGINNING FUND BALANCE	3,176,707	3,309,198	3,619,156	4,407,138
Restricted - Tabor	185,000	225,000	259,000	260,000
Committed - Burning Mtn Ave.	5,494	5,494	5,494	5,494
Committed - PS Training/Mahan Fund	1,976	1,976	2,152	2,322
Committed - Traffic Impact	341,593	397,593	396,982	422,787
Committed - Ambulance/Trees	8,250	8,250	8,250	8,250
Committed - Long Term Capital Reserve	-	400,000	400,000	600,000
Assigned - Streets Truck & Plow	-	58,000	-	-
Assigned - Police Body Cameras	-	54,500	-	-
Assigned - Future Capital Projects TBD	-	258,385	-	508,285
Unassigned	2,634,394	1,900,000	2,547,278	2,600,000
 REVENUES				
Other Revenues (Administration)	2,557,837	3,529,075	4,108,872	2,997,845
Building/Planning Department	186,484	162,500	125,082	126,234
Municipal Court	11,546	9,300	9,800	10,200
Parks /Trails Capital	398,352	411,000	464,491	428,500
Park/Trails Maintenance	183,111	182,000	189,669	198,000
Public Safety Department	12,911	12,600	16,059	10,570
Recreation Department	557,200	453,500	502,675	477,550
Street Maintenance	1,256,896	1,144,700	1,341,681	1,299,120
Total Revenues	5,164,337	5,904,675	6,758,329	5,548,019
 Expenditures				
Administration Department	634,845	2,052,260	2,012,837	778,846
Building/Planning Department	195,951	234,050	218,355	276,886
Health and Welfare	42,581	53,000	53,000	53,000
Municipal Court	47,324	53,400	46,804	44,549
Parks/Trails Capital	135,170	149,600	183,781	190,750
Parks/Trails Maintenance	413,831	481,000	469,948	508,816
Public Safety Department	1,340,221	1,458,900	1,321,814	1,802,201
Recreation Department	452,600	483,800	448,969	470,333
Street Maintenance	1,331,701	860,000	1,140,926	1,104,855
Town Maintenance	127,561	73,000	73,913	78,566
TOTAL EXPENDITURES	4,721,785	5,899,010	5,970,347	5,308,802
 ENDING FUND BALANCE	3,619,156	3,314,863	4,407,138	4,646,355
	442,449	5,665	787,982	239,217

TOWN OF NEW CASTLE, COLORADO
Continued:

	<u>2022 Actual</u>	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
ENDING FUND BALANCE	3,619,156	3,314,863	4,407,138	4,646,355
Assigned Amounts:				
Restricted - TABOR	185,000	225,000	259,000	260,000
Committed - Burning Mtn Ave.	5,494	5,494	5,494	5,494
Committed - PS Training/Mahan Fund	1,976	1,976	2,152	2,322
Committed - Traffic Impact	341,593	397,593	396,982	422,787
Committed - Ambulance/Trees	8,250	8,250	8,250	8,250
Committed - Long Term Capital Reserve	-	400,000	400,000	600,000
Assigned - Streets Truck & Plow	-	58,000	-	-
Assigned - Police Body Cameras	-	54,500	-	-
Assigned - Future Capital Projects TBD	-	258,385	-	508,285
Unassigned	3,076,843	1,905,665	3,335,260	2,839,217

TOWN OF NEW CASTLE, COLORADO

GENERAL FUND

Revenues and Expenses - Budget and Actual
Budget Year Ending December 31, 2024

	<u>2022</u> <u>Actual</u>	<u>2023</u> <u>Budget</u>	<u>2023</u> <u>Projected</u>	<u>2024</u> <u>Budget</u>
Admin				
Revenues	2,557,837	3,529,075	4,108,872	2,997,845
Expenses	634,845	2,052,260	2,012,837	778,846
Net	1,922,992	1,476,815	2,148,035	2,218,999
Building & Planning				
Revenues	186,484	162,500	125,082	126,234
Expenses	195,951	234,050	218,355	276,886
Net	(9,467)	(71,550)	(93,273)	(115,652)
Municipal Court				
Revenues	11,546	9,300	9,800	10,200
Expenses	47,324	53,400	46,804	44,549
Net	(35,778)	(44,100)	(37,004)	(34,349)
Parks/Trails Capital				
Revenues	398,352	411,000	464,491	428,500
Expenses	135,170	149,600	183,781	190,750
Net	263,182	261,400	280,710	237,750
Parks/Trails Maintenance				
Revenues	183,111	182,000	189,669	198,000
Expenses	413,831	481,000	469,948	508,816
Net	(230,720)	(299,000)	(280,279)	(310,816)
Public Safety				
Revenues	12,911	12,600	16,059	10,570
Expenses	1,340,221	1,458,900	1,321,814	1,802,201
Net	(1,327,310)	(1,446,300)	(1,305,755)	(1,791,631)
Recreation				
Revenues	557,200	453,500	502,675	477,550
Expenses	452,600	483,800	448,969	470,333
Net	104,600	(30,300)	53,706	7,217
Street Maintenance				
Revenues	1,256,896	1,144,700	1,341,681	1,299,120
Expenses	1,331,701	860,000	1,140,926	1,104,855
Net	(74,805)	284,700	200,755	194,265
Health & Welfare				
Expenses	42,581	53,000	53,000	53,000
Net	(42,581)	(53,000)	(53,000)	(53,000)
Town Maintenance				
Expenses	127,561	73,000	73,913	78,566
Net	(127,561)	(73,000)	(73,913)	(78,566)
Total General Fund				
Revenues	5,164,337	5,904,675	6,758,329	5,548,019
Expenses	4,721,785	5,899,010	5,970,347	5,308,802
Net	442,552	5,665	787,982	239,217

**Town of New Castle
Administration Department
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4010-001	General Property Tax	529,575	523,425	523,425	699,710
10-4010-002	Property tax-Contr Obligations	-	-	-	-
10-4010-020	Specific Ownership	39,598	39,000	36,070	33,000
10-4010-030	Interest / Penalties	656	700	100	100
10-4010-040	Sales 1 3/4 %	1,246,803	1,254,000	1,336,921	1,390,000
10-4010-080	Use Tax	94,206	75,000	53,592	55,735
10-4010-095	Lodging Tax	16,146	30,000	35,206	35,000
10-4010-100	Tobacco Tax	-	-	-	-
10-4010-120	Franchise Tax	162,828	180,000	183,356	193,000
10-4010-140	Occupation Tax	2,491	2,500	2,400	2,400
10-4010-220	Animal Permits	1,755	1,600	1,550	1,500
10-4010-260	Liquor Licenses	5,405	2,500	2,800	2,500
10-4010-280	Business Licenses	7,500	6,500	6,700	6,500
10-4010-289	Trail Grant Revenue	-	1,185,000	1,185,000	-
10-4010-390	Mineral Lease Distribution	252,193	75,000	354,602	285,000
10-4010-391	Severance Tax	114,096	50,000	110,036	85,000
10-4020-001	AD Charges for Services	5	-	-	-
10-4020-020	Ad Rent Income	1	-	-	-
10-4020-022	Kamm Bldg Rent Income	8,350	3,750	8,400	8,400
10-4020-060	AD Miscellaneous	5,876	15,000	-	-
10-4020-066	Retirement Forfeiture	6,486	-	-	-
10-4020-082	History Colorado HPC Grant	-	-	19,550	-
10-4020-300	FMLD Grant	-	46,300	49,164	-
10-4020-520	AD Alpine Capital Impr Acc Int	85	-	-	-
10-4020-540	AD CT Interest	9,819	8,800	60,000	60,000
10-4020-580	AD C-SAFE Interest	53,963	30,000	140,000	140,000
	Total Revenues	2,557,837	3,529,075	4,108,872	2,997,845
Expenses					
10-5040-010	Council Salaries	20,120	21,660	21,660	23,220
10-5040-020	Salaries	249,105	312,000	310,143	322,748
10-5040-023	Overtime Pay	65	1,000	881	1,000
10-5040-030	Payroll Tax Exp - Social Sec	16,027	20,700	19,510	21,512
10-5040-031	Payroll Tax Exp - Medicare	3,749	4,900	4,563	5,031
10-5040-032	Payroll Tax Exp - St Unemplmnt	443	1,000	725	1,041
10-5040-041	CRA Retirement Exp	9,961	12,500	12,026	12,950
10-5040-042	Health Insurance Exp	54,610	66,000	60,588	72,385
10-5040-049	Recruitment Expense	7,839	5,000	2,500	5,000
10-5040-050	Employee Support	8,404	12,000	9,000	12,000
10-5040-051	Employee Wellness Program	594	1,600	830	890
10-5040-100	Office Supplies	8,653	8,500	5,000	5,000
10-5040-101	Office Op. Supply & Furniture	918	1,000	1,500	1,000
10-5040-102	Postage Expense	1,057	1,500	900	1,500
10-5040-103	Computer Hardware/Software	7,635	7,700	17,500	10,000

**Town of New Castle
Administration Department
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
10-5040-104	Printing & Copies	4,379	5,000	1,000	3,000
10-5040-107	Computer Services	7,980	8,200	8,237	8,800
10-5040-110	Ordinance Codification	2,987	4,500	2,000	2,000
10-5040-120	Utilities	1,676	2,000	1,885	2,100
10-5040-140	Telephone Expense	4,246	4,400	5,676	6,000
10-5040-145	Internet Svc/Web Page	3,880	11,000	3,000	5,000
10-5040-146	Newsletter Expenses	6,791	7,000	7,000	8,000
10-5040-150	Mileage Expense	-	500	500	500
10-5040-160	Dues, Subscriptions	5,104	7,000	5,000	7,000
10-5040-170	Training & Meetings	6,420	12,500	7,000	8,000
10-5040-175	Meals, Lodging	7,153	8,000	11,000	8,000
10-5040-180	Publication of Notices	71	2,000	500	2,000
10-5040-200	Legal Services	67,170	125,000	70,000	80,000
10-5040-210	Technical Support	2,541	2,400	2,319	2,500
10-5040-220	Other Prof Services	1,410	4,200	1,000	3,000
10-5040-240	Audit Expense	1,700	1,700	1,700	3,000
10-5040-250	Economic Dev./Enhancement	14,527	15,300	8,000	24,500
10-5040-254	Chamber of Commerce	7,000	7,000	7,000	7,000
10-5040-255	DownTown Group Exp	-	3,000	-	3,000
10-5040-256	AGNC Expense	-	500	-	500
10-5040-257	Branding-Marketing Exp.	500	2,000	-	2,000
10-5040-260	Insurance Expense	9,049	9,900	9,728	11,869
10-5040-279	Council Expenses	4,382	6,000	6,000	6,000
10-5040-280	Miscellaneous Expense	3,537	1,500	3,000	1,500
10-5040-281	Good Neighbor Policy	-	5,000	-	5,000
10-5040-284	LoVa Meet in Middle Grant	-	1,200,000	1,200,000	-
10-5040-287	Trail Development	1,418	1,500	-	-
10-5040-288	LoVa Trail West (constr grant)	19,239	-	-	-
10-5040-290	Special Events	1,094	1,000	800	1,200
10-5040-292	Town Hall Improvements	4,843	58,900	111,700	-
10-5040-293	Town Hall Roof Repairs	-	-	-	-
10-5040-294	Rides & Reggae	20,000	20,000	20,000	20,000
10-5040-320	Veh Exp-08 Toyota	338	500	200	500
10-5040-321	Veh Exp - Traverse	20	500	200	500
10-5040-340	Gas & Oil	2,682	3,200	2,810	3,000
10-5040-360	County Treasurer Fees	10,663	11,000	11,000	11,000
10-5040-362	Bank Charges	(1)	-	-	-
10-5040-420	Capital Outlay	-	-	4,106	-
10-5040-460	Planning & Zoning	-	-	100	100
10-5040-480	Engineering & Survey	6,021	5,000	8,500	10,000
10-5040-520	Election Expense	10,395	4,000	-	15,000
10-5040-609	Historic Property Designation	1,866	6,000	-	8,000
10-5040-610	HPC Expenses	2,616	6,000	22,550	2,000
10-5040-620	Climate & Environ Commission	1,968	2,000	2,000	2,000
Total Expenses		634,845	2,052,260	2,012,837	778,846

**Town of New Castle
Building & Planning
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4010-170	Land Use Application Fees	5,450	2,400	350	1,100
10-4010-180	Building Permits	140,853	120,000	84,732	85,134
10-4010-190	Developers Reimbursement	39,499	40,000	40,000	40,000
10-4010-240	Contractor Licenses	25	-	-	-
10-4010-245	Misc. Building Dept Revenue	550	-	-	-
10-4010-300	Sign Permits	107	100	-	-
	Total Revenue	186,484	162,500	125,082	126,234
Expenses					
10-5030-020	Salaries	93,207	120,000	117,159	126,828
10-5030-023	Overtime Pay	65	500	500	100
10-5030-030	Payroll Tax Exp - Social Sec	5,711	7,500	7,209	7,863
10-5030-031	Payroll Tax Exp - Medicare	1,336	1,800	1,686	1,839
10-5030-032	Payroll Tax Exp - St Unemplmnt	170	400	244	380
10-5030-041	CRA Retirement Exp	3,712	4,800	4,658	5,073
10-5030-042	Health Insurance Exp	14,204	20,000	17,845	21,686
10-5030-051	Employee Wellness Program	252	400	295	330
10-5030-100	Office Supplies	1,502	1,500	1,500	1,500
10-5030-101	Office Op. Supply & Furniture	-	-	-	-
10-5030-102	Postage Expense	413	400	400	400
10-5030-103	Computer Hardware/Software	-	200	-	500
10-5030-104	Printing & Copies	1,005	1,000	1,000	1,000
10-5030-107	Computer Services	4,980	5,800	6,885	7,400
10-5030-120	Utilities	-	-	-	-
10-5030-140	Telephone Expense	860	700	1,160	1,300
10-5030-160	Dues, Subscriptions	404	500	400	500
10-5030-161	Bldg Code Library	-	250	807	1,200
10-5030-170	Training & Prof Dues	-	1,000	230	2,000
10-5030-175	Meals, Lodging	-	-	-	2,000
10-5030-190	Developers Costs	39,855	40,000	40,000	40,000
10-5030-195	Developers Bad Debt	45	-	-	-
10-5030-200	Legal Services	6,217	5,000	5,000	5,000
10-5030-210	Technical Support	2,291	2,500	2,319	2,500
10-5030-220	Building Plan Review/Insp/Cons	10,625	7,500	1,972	1,500
10-5030-230	Engineering Consultation	3,160	5,000	1,000	2,500
10-5030-235	Planning Consultation	-	1,000	-	500
10-5030-240	Audit Expense	595	600	600	1,050
10-5030-260	Insurance Expense	4,593	5,200	5,211	6,437
10-5030-320	Vehicle Expense	749	500	275	500
10-5030-421	Vehicle Purchase	-	-	-	35,000
	Total Expenses	195,951	234,050	218,355	276,886

**Town of New Castle
Health & Welfare
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
<u>Expenses</u>					
10-5080-500	Outgoing Grants	20,000	16,000	16,000	16,000
10-5080-502	H & W-CMC Seniors Program	7,581	8,000	8,000	8,000
10-5080-504	H & W-River Center	15,000	15,000	15,000	15,000
10-5080-506	H & W-Garfield Cty Detox Ctr	0	10,000	10,000	10,000
10-5080-516	H & W-Youth Zone	0	4,000	4,000	4,000
Total Expenses		42,581	53,000	53,000	53,000

**Town of New Castle
Municipal Court
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
<u>Revenues</u>					
10-4010-400	Misc. Court Revenue	939	1,000	-	1,000
10-4010-420	Traffic Fines	5,427	4,000	4,000	4,500
10-4010-421	Parking Tickets	150	500	700	500
10-4010-440	Other Fines	2,662	2,000	3,000	2,000
10-4010-460	Court Costs	1,560	1,000	1,000	1,100
10-4010-480	PS Citation Serv Charges	808	800	1,100	1,100
	Total Revenues	11,546	9,300	9,800	10,200
<u>Expenses</u>					
10-5055-020	Salaries	26,182	29,700	28,741	26,664
10-5055-023	Overtime	58	400	100	-
10-5055-030	Payroll Tax Exp - Social Sec	966	1,100	1,243	760
10-5055-031	Payroll Tax Exp - Medicare	226	300	291	178
10-5055-032	Payroll Tax Exp - St Unemplmnt	29	100	40	37
10-5055-041	CRA Retirement Exp	630	700	810	491
10-5055-042	Health Insurance Exp	2,902	3,000	2,953	2,966
10-5055-051	Employee Wellness Program	24	100	45	45
10-5055-100	Office Supplies	389	200	-	200
10-5055-102	Postage Exp.	204	200	200	200
10-5055-105	Office - Misc.	1,065	1,100	1,078	1,200
10-5055-160	Judge Exp (Dues, Taxes)	22	-	52	100
10-5055-220	Attorney Fees - Court	13,353	15,000	10,000	10,000
10-5055-260	Insurance Expense	1,093	1,300	1,251	1,508
10-5055-340	Municipal Court Expense	181	200	-	200
	Total Expenses	47,324	53,400	46,804	44,549

**Town of New Castle
Parks Capital
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
<u>Revenues</u>					
10-4040-030	Sales Tax 1/2% (new 2001)	346,852	351,000	374,338	390,000
10-4040-090	Recreational Dev Fee	51,500	60,000	45,000	36,000
10-4040-100	Donations-Park Capital	-	-	14,153	-
10-4040-112	DOLA Grant	-	-	5,000	-
10-4040-394	Sale of Parks Assets	-	-	26,000	2,500
Total Revenues		398,352	411,000	464,491	428,500
<u>Expenses</u>					
10-5075-421	Veh/Equip - Lease/Purchase	-	58,000	55,181	19,150
10-5075-480	Engineering & Survey	3,615	-	17,000	25,000
10-5075-600	Parks Interest Expense	14,077	12,200	12,200	12,200
10-5075-650	VIX Loan Principal	47,478	49,400	49,400	49,400
10-5075-700	Capital - Park Development	-	-	10,000	-
10-5075-701	Capital - Park Improvements	-	-	10,000	30,000
10-5075-704	Capital - NC Trails	70,000	30,000	30,000	55,000
Total Expenses		135,170	149,600	183,781	190,750

**Town of New Castle
Parks Maintenance
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4040-020	Sales Tax 1/4 %	173,426	175,500	187,169	195,000
10-4040-040	Park Use Revenue	9,185	6,500	2,500	3,000
10-4040-050	Dirty Hog Dash Rev.	500	-	-	-
10-4040-080	Donations	-	-	-	-
10-4040-120	Miscellaneous	-	-	-	-
Total Revenues		183,111	182,000	189,669	198,000
Expenses					
10-5075-020	Salaries	191,968	225,000	244,686	247,916
10-5075-022	Call Out Pay	1,412	1,500	3,200	2,500
10-5075-023	Overtime Pay	2,509	6,000	6,000	2,500
10-5075-025	Salary-Summer Temps	22,259	35,000	22,615	32,000
10-5075-030	Payroll Tax Exp - Social Sec	13,062	17,000	15,342	17,665
10-5075-031	Payroll Tax Exp - Medicare	3,055	3,900	3,588	4,131
10-5075-032	Payroll Tax Exp - St Unemplmnt	399	800	514	855
10-5075-041	CRA Retirement Exp	7,832	9,300	9,084	11,397
10-5075-042	Health Insurance Exp	51,338	63,000	54,396	61,830
10-5075-050	Employee Support	843	1,500	1,500	1,500
10-5075-051	Employee Wellness Program	631	700	740	760
10-5075-100	Office Supplies	28	500	500	500
10-5075-101	Office Op. Supply & Furniture	-	500	300	500
10-5075-103	Computer Hardware/Software	-	1,000	800	800
10-5075-107	Computer Services	4,906	5,800	6,945	7,400
10-5075-120	Utilities	4,414	6,000	3,811	4,200
10-5075-140	Telephone Expense	2,578	2,600	2,826	3,000
10-5075-160	Dues, Subscriptions	-	300	260	400
10-5075-170	Training	195	1,100	400	1,100
10-5075-175	Meals, Lodging	950	1,000	700	1,000
10-5075-180	Publication of Notices	959	1,000	1,500	1,000
10-5075-210	Technical Support	1,678	1,800	1,698	1,800
10-5075-220	Other Prof Services/Inspection	-	200	-	-
10-5075-230	Other Prof. Svcs. - CIP	-	200	-	-
10-5075-240	Audit Expense	595	600	600	1,050
10-5075-260	Insurance Expense	6,685	9,800	10,704	11,962
10-5075-280	Miscellaneous Expense	90	200	200	200
10-5075-300	Tools	1,382	2,600	4,200	2,300
10-5075-320	Vehicle Expense	1,467	1,400	600	1,200
10-5075-321	2023 Silverado 2500 (P - 65)	-	-	-	300
10-5075-328	Veh Exp-09 Chevy 3500(P5)	1,577	300	78	-
10-5075-329	Veh Exp-00 GMC(P12)	-	800	-	-
10-5075-340	Gas & Oil	15,200	16,700	15,261	16,100
10-5075-380	Equipment Maintenance	4,903	4,000	6,500	6,500
10-5075-383	Eq. Maint. Jacobsen Mower	47	500	250	500
10-5075-388	Irrigation Winterization	44	-	-	-

**Town of New Castle
Parks Maintenance
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
10-5075-389	Irrigation M & O	14,722	13,000	13,000	13,000
10-5075-390	M & O	13,469	11,400	10,000	17,500
10-5075-391	Equipment Rental	1,811	2,000	1,800	2,750
10-5075-392	Fertilizer	2,784	4,800	2,800	4,800
10-5075-393	Weed management	980	4,300	1,950	2,000
10-5075-394	Mosquito Control	6,300	6,800	6,800	7,100
10-5075-397	Gardens Expense	3,060	2,800	2,500	3,500
10-5075-399	Trail Signs	5,000	2,000	2,000	2,000
10-5075-403	Holiday Lights Expense	1,665	2,000	1,000	2,000
10-5075-481	Safety	406	800	800	800
10-5075-499	PWF Maintenance	5,192	3,000	2,000	3,000
10-5075-500	Tree Maintenance - Parks	15,436	5,500	5,500	5,500
Total Expenses		413,831	481,000	469,948	508,816

**Town of New Castle
Public Safety
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4010-500	PS Charges for Services	1,792	3,000	1,662	2,000
10-4010-510	PS-VIN Inspect.	1,120	1,400	1,120	1,400
10-4010-520	PS Dog Impound Fees	-	-	150	-
10-4010-560	PS Donation to Bike Rodeo	700	700	1,500	1,500
10-4010-565	PS Training Reimbursement	8,121	5,500	5,770	5,500
10-4010-580	PS Vehicle Sale	-	-	5,000	-
10-4010-585	Veh. Impound Fees	1,660	2,000	-	-
10-4010-636	Mahan Scholarship Fund	118	-	170	170
10-4010-640	PS Bail Bonds	(600)	-	187	-
10-4010-661	PS Donations	-	-	500	-
Total Revenues		12,911	12,600	16,059	10,570
Expenses					
10-5050-020	Salaries	766,844	870,000	758,854	1,061,084
10-5050-022	Call Out Pay	101	500	500	500
10-5050-023	Overtime Pay	7,311	10,000	35,422	15,000
10-5050-030	Payroll Tax Exp - Social Sec	46,099	57,000	46,915	66,748
10-5050-031	Payroll Tax Exp - Medicare	10,781	13,500	10,972	15,610
10-5050-032	Payroll Tax Exp - St Unemplmnt	1,602	2,800	1,550	3,230
10-5050-041	CRA Retirement Exp	31,002	37,000	31,196	43,063
10-5050-042	Health Insurance Exp	201,976	234,000	189,900	243,661
10-5050-049	Recruitment Expense	-	10,000	5,200	21,000
10-5050-050	Employee Assistance Program	35	-	-	-
10-5050-051	Employee Wellness Program	1,972	2,800	2,350	2,800
10-5050-100	Office Supplies	2,713	2,000	2,000	2,200
10-5050-101	Office Op. Supply & Furniture	55	2,000	2,000	2,000
10-5050-102	Postage Expense	612	800	740	1,000
10-5050-103	Computer Hardware/Software	1,425	5,700	5,700	75,000
10-5050-104	Printing & Copies	2,434	3,500	3,500	3,500
10-5050-120	Utilities	1,417	1,200	1,658	1,800
10-5050-140	Telephone Expense	9,627	10,000	8,461	8,900
10-5050-145	Internet Svc/Web Page	1,183	1,300	1,200	1,400
10-5050-160	Dues & Subscriptions	21,013	28,000	28,000	32,000
10-5050-175	Meals, Lodging	6,907	8,000	7,000	8,500
10-5050-180	Publication of Notices	-	300	-	-
10-5050-190	Refund	-	200	-	-
10-5050-200	Legal & Professional Svcs.	3,118	6,000	2,000	4,000
10-5050-240	Audit Expense	850	900	900	1,500
10-5050-260	Insurance Expense	29,910	31,500	32,338	38,905
10-5050-280	Miscellaneous Expense	566	2,500	2,200	3,000
10-5050-290	Special Events Exp.	401	1,600	3,800	2,800
10-5050-300	Uniform Allowance	2,879	5,000	5,800	6,000
10-5050-301	Officer's Equipment	7,238	13,800	13,800	14,800
10-5050-316	Veh Exp-534-2016 Tahoe	414	1,500	1,500	2,000

**Town of New Castle
Public Safety
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
10-5050-317	Veh Exp-533-2016 Tahoe	1,067	1,500	1,500	2,000
10-5050-320	Veh Exp-255-2010 Charger	-	1,000	-	-
10-5050-324	Veh Exp-407-2010 Explorer	142	1,000	1,000	1,000
10-5050-325	Veh Exp-671-2018 Tahoe	330	1,500	1,500	2,000
10-5050-327	Veh Exp-2009 Tahoe	-	-	-	1,000
10-5050-328	Veh Exp-807-2021 Tahoe	684	1,500	1,500	2,000
10-5050-329	Veh Exp-808-2021 Tahoe	195	1,500	1,500	2,000
10-5050-330	Veh Exp-672-2018 Tahoe	801	1,500	1,500	2,000
10-5050-335	Veh Exp-809-2021 Tahoe	548	1,500	1,500	2,000
10-5050-336	Veh Exp-783-2023 Tahoe	-	-	300	2,000
10-5050-337	Veh Exp-784-2023 Tahoe	-	-	300	2,000
10-5050-338	Veh Exp-820-2017 Tahoe	2,869	1,500	1,500	2,000
10-5050-339	Veh Exp-821-2017 Tahoe	3,371	1,500	1,500	2,000
10-5050-340	Gas & Oil	30,657	32,300	28,862	30,500
10-5050-360	Abandon Vehicle	2,169	4,000	-	1,000
10-5050-380	Equipment Maintenance	2,797	2,800	900	2,400
10-5050-384	Tires - New	-	2,500	2,500	3,200
10-5050-420	Training & Certification	4,985	5,000	3,500	5,000
10-5050-421	Vehicle Lease/Purchase	105,509	-	24,967	-
10-5050-500	Bike Rodeo	1,306	1,300	-	1,300
10-5050-540	Community Policing	515	700	750	1,400
10-5050-585	Capital-Police Garage Planning	-	-	-	15,000
10-5050-580	Capital Equipment	4,896	5,000	13,571	5,000
10-5050-600	Animal Control	123	500	-	-
10-5050-601	Kennel Expenses	1,900	-	10,000	10,000
10-5050-603	Cleaning & Supplies	2,059	2,500	2,400	2,600
10-5050-620	Emergency Preparedness	-	800	-	800
10-5050-642	Computer Services	5,448	6,500	7,427	8,000
10-5050-643	Training Library	-	600	381	500
10-5050-644	Hiring Expense	-	1,500	1,500	2,000
10-5050-645	Ammunition Expense	4,107	5,000	5,000	5,000
10-5050-646	Laboratory Fees	-	2,000	-	1,000
10-5050-647	Printing Expense	-	1,000	1,000	-
10-5050-651	Evidence Equip. & Supplies	2,258	6,000	-	2,000
10-5050-652	Evid. Collection/Analysis	1,000	1,500	-	1,500
Total Expenses		1,340,221	1,458,900	1,321,814	1,802,201

**Town of New Castle
Recreation
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4010-101	Tobacco Tax	379,469	323,000	358,658	337,000
10-4010-700	Baseball	6,191	7,000	5,313	6,000
10-4010-720	Youth Basketball	14,785	8,000	5,500	5,500
10-4010-730	Competitive Basketball	11,380	11,400	14,700	10,800
10-4010-740	Softball	2,730	2,800	1,955	2,200
10-4010-780	Flag Football	920	1,200	1,200	1,200
10-4010-790	Adult Fitness	3,316	4,000	4,000	5,000
10-4010-795	Pickleball	649	-	656	650
10-4010-820	Adult Basketball	5,000	5,000	4,700	5,000
10-4010-841	Micro Soccer	9,162	8,000	8,000	8,000
10-4010-843	Adult Soccer	1,400	2,000	-	-
10-4010-850	Adult Volleyball	-	-	-	2,000
10-4010-851	Youth Volleyball	6,615	5,000	5,200	5,000
10-4010-859	Arts & Enrichment	21,856	16,000	20,000	20,000
10-4010-870	After-School Programs	1,110	1,100	995	1,100
10-4010-880	Sponsorships	1,400	-	-	1,000
10-4010-887	Scholarships	-	-	73	-
10-4010-901	FMLD Grants	23,007	-	-	-
10-4010-910	Community Center Rentals	19,850	20,000	20,000	20,000
10-4010-970	Special Events	4,705	2,000	4,500	4,500
10-4010-972	Dirty Hog Dash	16,188	16,000	15,000	15,000
10-4010-974	Burning Mountain Festival	15,600	13,000	14,000	14,000
10-4010-976	Community Market	5,662	5,000	9,300	7,500
10-4010-993	5k Races/Walk	2,383	-	2,160	2,100
10-4010-994	Youth Fitness	3,822	3,000	6,765	4,000
Total Revenues		557,200	453,500	502,675	477,550
Expenses					
10-5070-020	Salaries	182,499	213,000	203,932	206,243
10-5070-023	Overtime Pay	-	500	500	1,000
10-5070-025	Salary - Temps	17,495	20,000	20,000	22,000
10-5070-030	Payroll Tax Exp - Social Sec	10,977	14,500	12,602	14,213
10-5070-031	Payroll Tax Exp - Medicare	2,567	3,400	2,947	3,324
10-5070-032	Payroll Tax Exp - St Unemplmnt	303	700	442	688
10-5070-041	CRA Retirement Exp	7,292	8,500	7,963	9,170
10-5070-042	Health Insurance Exp	66,867	75,000	63,263	62,209
10-5070-050	Employee Support	290	500	-	-
10-5070-051	Employee Wellness Program	449	800	735	735
10-5070-100	Office Supplies	3,215	3,000	3,000	3,000
10-5070-101	Office Op. Supply & Furniture	-	500	450	500
10-5070-102	Postage Expense	418	500	500	500
10-5070-103	Computer Hardware/Software	-	2,000	2,000	-
10-5070-104	Printing & Copies	1,005	1,000	1,000	1,000
10-5070-106	Credit Card Fees	3,264	4,000	4,000	4,000

**Town of New Castle
Recreation
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
10-5070-107	Computer Services	7,284	8,300	7,836	8,400
10-5070-120	Promotion & Advertising	-	-	129	-
10-5070-140	Telephone Expense	2,140	2,300	2,420	2,600
10-5070-145	Internet Svc/Web Page	2,160	2,200	2,200	2,200
10-5070-160	Dues, Subscriptions	189	500	500	500
10-5070-170	Training, Meetings	1,855	700	300	1,200
10-5070-175	Meals, Lodging	724	500	-	500
10-5070-180	Publication of Notices	-	100	-	100
10-5070-210	Technical Support	1,678	1,800	1,698	1,800
10-5070-240	Audit Expense	595	600	600	1,050
10-5070-260	Insurance Expense	6,719	7,800	7,541	9,051
10-5070-280	Miscellaneous Expense	320	-	-	-
10-5070-290	Veh Exp-09 GMC(R8)	-	300	300	300
10-5070-295	Gas & Oil	246	400	185	200
10-5070-320	Youth Basketball	4,764	4,500	4,500	4,500
10-5070-340	Adult Basketball	440	1,000	640	1,000
10-5070-375	Competitive Basketball	1,170	1,500	1,500	1,500
10-5070-380	Baseball	2,602	3,500	3,500	3,500
10-5070-400	Softball	3,185	2,500	2,000	2,500
10-5070-421	Flag Football	826	1,000	1,000	1,000
10-5070-450	Adult Fitness	4,218	4,000	4,000	5,000
10-5070-462	Micro Soccer	3,919	3,000	4,000	4,000
10-5070-464	Adult Soccer	464	1,000	-	-
10-5070-470	Adult Volleyball	32	-	-	1,500
10-5070-471	Youth Volleyball	2,710	2,500	1,000	2,500
10-5070-475	Arts & Enrichment	10,660	8,500	10,000	12,000
10-5070-505	After School Program	560	800	1,600	1,600
10-5070-530	C.C. - Repairs/Maint.	1,577	1,200	1,500	1,500
10-5070-531	C.C. - Janitorial	9,270	10,000	7,200	8,000
10-5070-535	C.C. - Supplies	2,904	3,500	2,000	3,000
10-5070-540	C.C. - Utilities	9,954	12,000	10,619	11,500
10-5070-610	Special Events	5,455	7,600	5,500	6,500
10-5070-640	Field Maintenance	-	800	1,200	1,200
10-5070-642	Facilities Maintenance	700	-	-	-
10-5070-700	Capital Expenditures	23,103	-	-	-
10-5070-900	Town Special Events	32	-	-	-
10-5070-972	Dirty Hog Dash	12,960	10,000	10,000	10,000
10-5070-974	Burning Mountain Festival	16,828	18,000	18,000	18,500
10-5070-976	Community Market	5,186	5,500	5,500	5,500
10-5070-992	5K Races/Walk	3,088	4,000	2,474	3,000
10-5070-993	Seniors Programs	18	-	-	-
10-5070-995	Youth Fitness	4,944	3,000	3,674	4,000
10-5070-996	Pickleball	480	1,000	519	550
Total Expenses		452,600	483,800	448,969	470,333

**Town of New Castle
Street Maintenance
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
10-4010-060	Sales Street 1%	718,480	727,000	775,414	806,000
10-4010-070	County Sales Tax 3/4%	202,800	234,000	236,346	255,000
10-4010-320	M/V Special Assessment	20,581	18,000	18,960	17,000
10-4010-360	Highway Use Tax	146,522	142,000	135,190	146,315
10-4010-370	Traffic Impact Fee	33,299	20,700	20,868	25,805
10-4010-371	Permits-St Maint.	300	-	1,903	-
10-4010-394	Sale of Assets	-	-	-	46,000
10-4010-395	Misc. Street Revenue	2,914	3,000	3,000	3,000
10-4010-397	FMLD Grant	132,000	-	150,000	-
Total Revenues		1,256,896	1,144,700	1,341,681	1,299,120
Expenses					
10-5090-020	Salaries	194,545	240,000	269,124	306,950
10-5090-022	Call Out Pay	1,597	2,200	4,031	3,500
10-5090-023	Overtime Pay	1,613	6,000	6,000	4,000
10-5090-025	Salary - Temps	22,259	35,000	22,399	32,000
10-5090-030	Payroll Tax Exp - Social Sec	13,176	17,500	17,032	21,480
10-5090-031	Payroll Tax Exp - Medicare	3,082	4,100	3,983	5,024
10-5090-032	Payroll Tax Exp - St Unemplmnt	409	900	562	1,039
10-5090-041	CRA Retirement Exp	7,906	9,900	10,133	13,858
10-5090-042	Health Insurance Exp	46,785	65,000	52,587	64,331
10-5090-050	Employee Support	1,011	1,500	1,500	1,500
10-5090-051	Employee Wellness Program	625	700	856	877
10-5090-100	Office Supplies	-	300	300	300
10-5090-101	Office Op. Supply & Furniture	-	600	200	600
10-5090-102	Postage Expense	390	300	400	425
10-5090-103	Computer Hardware/Software	-	1,000	300	1,000
10-5090-107	Computer Services	5,858	6,900	8,355	9,000
10-5090-120	Utilities	13,118	12,500	10,616	11,500
10-5090-140	Telephone Expense	2,372	2,400	2,363	2,500
10-5090-160	Dues, Subscriptions	-	500	573	600
10-5090-170	Training	1,033	1,200	200	1,500
10-5090-175	Meals, Lodging	772	900	1,200	1,200
10-5090-180	Publication of Notices	1,799	1,200	1,200	1,200
10-5090-200	Legal Services	-	600	600	600
10-5090-210	Technical Support	2,266	2,400	2,294	2,400
10-5090-220	Other Prof Services	-	500	500	500
10-5090-240	Audit Expense	595	600	600	1,050
10-5090-260	Insurance Expense	11,134	11,000	12,016	14,121
10-5090-300	Machinery, Equipment, Tools	2,610	2,000	2,200	7,500
10-5090-320	Vehicle Expense	491	400	600	600
10-5090-322	Veh Exp-2009 Hook Truck	12,684	5,000	3,000	3,000
10-5090-331	Veh Exp-17 Chevy (M-7)	965	800	300	300
10-5090-332	Veh Exp-2017 Chevy (A-2)	653	800	300	800

**Town of New Castle
Street Maintenance
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
10-5090-333	2020 Chevy 2500 (M-13)	-	-	-	800
10-5090-334	2023 Chevy 2500 (M-88)	-	-	-	300
10-5090-340	Gas & Oil	18,513	19,800	17,895	18,800
10-5090-360	Co. Treas. Fees-Prop. Tax	4,689	4,500	4,500	4,500
10-5090-376	Eq. Maint-Cat MiniEx	(39)	500	500	500
10-5090-377	Eq. Maint - Snow Plows	3,280	3,500	3,500	3,500
10-5090-379	Eq. Maint. Bobcat Skidsteer	389	1,500	1,000	3,600
10-5090-380	Equipment Maintenance	592	2,000	1,500	2,000
10-5090-381	Eq. Maint. Cat Backhoe	1,587	600	1,000	1,000
10-5090-382	Eq. Maint. Street Sweeper	289	500	500	1,500
10-5090-383	Eq. Maint. J.D. Tractor	-	200	200	200
10-5090-384	Tires - New	574	1,200	1,100	1,200
10-5090-390	Maintenance/Operations	9,993	9,700	9,700	9,800
10-5090-391	Equipment Rental	-	1,500	750	1,500
10-5090-392	Road Base/Cinders/Patching Mtl	10,218	10,500	11,500	10,500
10-5090-394	Crack Seal Exp.	85,795	80,000	79,431	100,000
10-5090-395	Sidewalk Maintenance	13,865	40,000	3,500	40,000
10-5090-396	St. Signs	2,248	2,000	2,800	2,400
10-5090-397	Painting - St./Crosswalks	11,251	12,500	14,000	13,000
10-5090-398	Street Chip & Seal	130,936	80,000	-	100,000
10-5090-400	Street Lights	52,363	60,000	45,757	49,500
10-5090-403	EV Charge Station operations	1,269	1,300	1,400	1,500
10-5090-421	Equip Lease/Purchase	-	-	55,181	110,000
10-5090-481	Safety	1,699	1,500	1,500	1,500
10-5090-499	PWF Maintenance	1,900	2,000	1,800	2,000
10-5090-500	Tree Maintenance	-	10,000	10,000	10,000
10-5090-550	Street Asphalt Overlay	417,867	80,000	435,588	100,000
10-5090-560	Capital Improvements	212,675	-	-	-
Total Expenses		1,331,701	860,000	1,140,926	1,104,855

**Town of New Castle
Town Maintenance
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Expenses					
10-5060-020	Salaries	25,158	34,300	30,028	38,632
10-5060-023	Overtime Pay	162	500	500	-
10-5060-030	Payroll Tax Exp - Social Sec	1,527	2,200	1,820	2,395
10-5060-031	Payroll Tax Exp - Medicare	357	500	426	560
10-5060-032	Payroll Tax Exp - St Unemplmnt	48	100	59	116
10-5060-041	CRA Retirement Exp	1,013	1,400	1,205	1,545
10-5060-042	Health Insurance Exp	5,243	8,900	6,025	7,874
10-5060-051	Employee Wellness Program	80	100	87	100
10-5060-100	Office Supplies	786	800	800	1,000
10-5060-145	Internet svc	2,700	2,700	2,700	3,200
10-5060-260	Insurance Expense	4,588	5,400	5,563	7,144
10-5060-280	Miscellaneous Expense	61	100	-	-
10-5060-320	Vehicle Expense#111D Ford 1988	64	-	100	-
10-5060-580	Capital Equipment	68,744	-	-	-
10-5060-600	Town M & O	6,219	4,000	4,000	4,000
10-5060-601	T/H Cleaning & Supplies	3,841	4,000	4,000	4,000
10-5060-603	MOC Cleaning & Supplies	-	-	300	500
10-5060-604	Rent Expense	6,000	6,000	6,000	6,000
10-5060-611	Museum Expense	970	2,000	10,300	1,500
Total Expenses		127,561	73,000	73,913	78,566

TOWN OF NEW CASTLE, COLORADO

UTILITY FUND

**Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
Budget Year Ending December 31, 2024**

	2022	2023	2023	2024
	<u>Actual</u>	<u>Budget</u>	<u>Projected</u>	<u>Beg Budget</u>
Beginning - Retained Earnings	\$ 2,017,031	2,321,379	2,453,489	2,746,957
Water				
Operating Revenues	\$ 1,186,011	1,203,300	1,254,593	1,291,224
Operating Expenses	\$ <u>861,537</u>	<u>1,028,800</u>	<u>1,026,139</u>	<u>1,163,152</u>
Operating Revenues ***	\$ 324,474	174,500	228,454	128,072
Capital Revenues	\$ 327,300	194,000	470,500	416,400
Capital Expenses	\$ <u>99,422</u>	<u>124,000</u>	<u>448,405</u>	<u>364,405</u>
Capital Revenues ***	\$ 227,878	70,000	22,095	51,995
Wastewater				
Operating Revenues	\$ 1,525,821	1,560,620	1,611,988	1,660,347
Operating Expenses	\$ <u>838,819</u>	<u>1,026,400</u>	<u>949,874</u>	<u>1,104,529</u>
Operating Revenues ***	\$ 687,002	534,220	662,114	555,818
Capital Revenues	\$ 242,072	394,000	212,500	279,400
Capital Expenses	\$ <u>1,057,049</u>	<u>1,082,100</u>	<u>847,703</u>	<u>1,005,890</u>
Capital Revenues ***	\$ (814,977)	(688,100)	(635,203)	(726,490)
Trash Service				
Operating Revenues	\$ 576,693	605,000	610,615	635,039
Operating Expenses	\$ <u>564,612</u>	<u>593,800</u>	<u>594,607</u>	<u>620,127</u>
Operating Revenues ***	\$ 12,081	11,200	16,008	14,912
Ending Retained Earnings	\$ <u>2,453,489</u>	<u>2,423,199</u>	<u>2,746,957</u>	<u>2,771,264</u>
***over (under) Expenses				
Net Surplus (Deficit)	436,458	101,820	293,468	24,307

**Town of New Castle
Water Operating
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
20-4030-020	Water Revenues	778,689	801,000	805,287	829,446
20-4030-025	Water Svc Chg-Over 12,000 Gal.	170,403	169,000	202,367	208,438
20-4030-050	Water Service Charge	138,844	143,000	143,593	147,901
20-4030-080	Delinquent User Charge	15,787	15,000	11,462	11,806
20-4030-100	Administration Fees	2,025	2,200	1,276	1,314
20-4030-110	Raw Water revenue	11,001	11,300	18,256	18,804
20-4030-120	Bulk Water Revenues	61,094	56,000	67,972	70,011
20-4030-200	Water Meters/Accessory	8,168	5,800	4,380	3,504
Total Revenues		1,186,011	1,203,300	1,254,593	1,291,224
Expenses					
20-6040-010	Council Salaries	10,060	11,000	11,000	11,610
20-6040-020	Salaries	355,154	391,000	408,416	484,433
20-6040-022	Call Out Pay	10,107	11,000	11,718	11,000
20-6040-023	Overtime Pay	1,720	3,700	3,407	3,700
20-6040-030	Payroll Tax Exp - Social Sec	22,443	26,000	25,895	31,666
20-6040-031	Payroll Tax Exp - Medicare	5,249	6,000	6,056	7,406
20-6040-032	Payroll Tax Exp - St Unemplmnt	674	1,300	865	1,532
20-6040-041	CRA Retirement Exp	14,530	16,300	16,980	19,965
20-6040-042	Health Insurance Exp	82,196	95,200	102,796	117,143
20-6040-049	Recruitment Expense	-	2,500	-	2,500
20-6040-050	Employee Support	1,200	1,400	1,400	1,400
20-6040-051	Employee Wellness Program	927	1,500	1,300	1,300
20-6040-100	Office Supplies	1,278	2,500	1,300	2,000
20-6040-101	Office Op. Supply & Furniture	-	600	-	600
20-6040-102	Postage Expense	1,284	1,600	1,500	1,500
20-6040-103	Computer Hardware/Software	715	6,500	6,500	6,500
20-6040-104	Printing & Copies	2,048	2,500	2,500	2,500
20-6040-106	Credit Card Fees	12,018	11,000	13,000	13,000
20-6040-107	Computer Services	11,917	14,500	15,938	17,100
20-6040-110	Utility Billing Expense	4,862	5,000	5,000	5,000
20-6040-120	Town Hall Utilities	1,676	2,000	1,885	2,100
20-6040-140	Telephone Expense	8,261	8,500	7,152	7,500
20-6040-145	Internet Svc/Web Page	-	4,000	2,000	2,000
20-6040-160	Dues, Meetings, Subscriptions	2,060	2,500	2,000	2,500
20-6040-170	Training	111	1,000	800	1,000
20-6040-175	Meals, Lodging	268	1,000	500	1,000
20-6040-180	Publication of Notices	87	1,000	1,800	1,800
20-6040-190	Refund	578	1,600	-	1,600
20-6040-200	Legal Services	11,688	14,000	14,000	14,000
20-6040-210	Technical Support	10,032	10,400	10,302	10,800
20-6040-220	Other Prof Services	3,750	7,300	10,000	9,500
20-6040-240	Audit Expense	2,125	2,200	2,200	3,750
20-6040-260	Insurance Expense	41,689	48,000	50,088	62,647

**Town of New Castle
Water Operating
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
20-6040-280	Miscellaneous Expense	4,165	1,000	200	1,000
20-6040-281	Good Neighbor Policy Exp.	-	1,000	1,600	2,000
20-6040-480	Engineering & Survey	6,740	8,000	8,000	8,000
20-6050-120	Utilities	70,918	80,000	70,751	76,500
20-6050-122	Utilities-Raw Water	20,655	26,000	19,467	21,000
20-6050-200	Chemicals	28,818	45,000	36,500	37,000
20-6050-220	M & O - Plant	6,657	25,000	30,000	46,000
20-6050-240	M & O - Distribution	32,310	65,000	65,000	45,000
20-6050-241	M & O Raw Water System	28,401	10,000	6,000	6,000
20-6050-245	M & O-Red Rocks Ditch	8,085	9,000	4,000	9,000
20-6050-250	Source Water Protection	-	300	300	300
20-6050-260	Lab Tests	4,757	7,500	7,500	8,500
20-6050-300	Machinery & Equipment	788	2,500	-	2,500
20-6050-323	Veh Exp-04 Ford Ranger(W10)	118	-	-	-
20-6050-325	Veh Exp-09 Chevy Colo(w11)	396	300	-	-
20-6050-326	Veh Exp-13 Chevy P.U.(W14)	116	800	1,800	400
20-6050-327	Veh Exp-17 Chevy (W-15)	-	-	400	400
20-6050-328	Veh Exp-17 Chevy (W-16)	-	300	400	400
20-6050-329	Veh Exp-15 Chevy (P-3)	-	800	800	400
20-6050-340	Gas & Oil	8,795	8,100	9,123	9,600
20-6050-380	Equipment Maintenance	517	1,000	500	1,000
20-6050-391	Equipment Rental	-	800	400	800
20-6050-420	Training	160	500	500	1,000
20-6050-481	Safety	46	500	1,500	1,000
20-6050-500	Water Meter/Accessories	9,250	7,500	16,500	15,000
20-6050-580	Equipment & Tool-Distribute	1,936	2,000	1,000	1,000
20-6050-581	Lab Equip. & Supplies	3,865	5,000	2,000	2,000
20-6050-590	Equipment & Tool-Plant	1,066	1,000	800	1,000
20-6050-700	Permits	1,445	1,500	1,500	1,500
20-6050-710	W/H Ditch Fees	130	300	300	300
20-6050-721	Water Lease	-	500	-	500
20-6050-740	Ruedi Water Contract	696	3,000	1,000	2,000
Total Expenses		861,537	1,028,800	1,026,139	1,163,152

**Town of New Castle
Water Capital
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
20-4030-260	ARPA Funds-Red Rocks Ditch	-	-	325,000	300,000
20-4030-300	Cap Water Tap Fees	171,300	194,000	145,500	116,400
20-4030-340	Water Rights Dedication	156,000	-	-	-
Total Revenues		327,300	194,000	470,500	416,400
Expenses					
20-6050-521	Note Principal - CWCB	23,437	25,000	24,492	25,594
20-6050-541	Note Interest - CWCB	19,967	19,000	18,913	17,811
20-6059-176	Raw Water System-Capital	-	-	325,000	300,000
20-6059-421	Veh/Equip-Lease/Purchase	32,558	-	-	-
20-6059-580	Other Capital-Water	23,460	80,000	80,000	21,000
Total Expenses		99,422	124,000	448,405	364,405

**Town of New Castle
WasteWater Operating
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
Revenues					
20-4040-040	Monthly Wastewater Svc. Chg	1,330,877	1,370,900	1,380,439	1,421,852
20-4040-045	Sewer Chg-Over 6,000 Gal.	71,413	64,000	103,296	106,395
20-4040-050	Sewer Svc. Chg.	109,185	111,000	113,170	116,565
20-4040-055	South Svc Chg	14,184	14,600	14,604	15,042
20-4040-540	ColoTrust Int(DOLA)-Wastewater	162	120	479	493
Total Revenues		1,525,821	1,560,620	1,611,988	1,660,347
Expenses					
20-6080-010	Council Salaries	10,060	11,000	11,000	11,610
20-6080-020	Salaries	355,646	400,000	352,388	451,149
20-6080-022	Call Out Pay	11,968	12,500	10,497	12,500
20-6080-023	Overtime Pay	2,124	2,400	2,707	2,400
20-6080-030	Payroll Tax Exp - Social Sec	22,585	27,000	22,596	29,621
20-6080-031	Payroll Tax Exp - Medicare	5,281	6,200	5,285	6,928
20-6080-032	Payroll Tax Exp - St Unemplmnt	676	1,300	753	1,433
20-6080-041	CRA Retirement Exp	14,685	16,600	16,600	18,646
20-6080-042	Health Insurance Exp	87,276	100,200	94,772	124,760
20-6080-049	Recruitment Expense	-	2,500	2,500	2,500
20-6080-050	Employee Support	1,147	1,900	1,900	1,900
20-6080-051	Employee Wellness Program	800	1,600	1,300	1,400
20-6080-100	Office Supplies	1,400	1,200	1,200	1,200
20-6080-101	Office Op. Supply & Furniture	348	600	-	600
20-6080-102	Postage Expense	585	1,000	800	1,000
20-6080-103	Computer Hardware/Software	-	6,700	6,700	3,500
20-6080-104	Printing & Copies	1,005	900	1,000	1,000
20-6080-106	Credit Card Fees	9,668	8,800	9,500	9,500
20-6080-107	Computer Services	13,557	13,500	15,860	17,000
20-6080-110	Utility Billing Expense	4,865	5,000	5,000	5,000
20-6080-120	Town Hall Utilities	1,394	1,700	1,885	2,100
20-6080-125	Porta Jon Svc	14,458	12,000	10,000	12,000
20-6080-140	Telephone Expense	3,920	4,100	5,274	5,600
20-6080-145	Internet Svc/Web Page	540	600	600	600
20-6080-160	Dues, Meetings, Subscriptions	1,045	1,800	1,800	2,800
20-6080-170	Training	151	3,000	1,000	3,000
20-6080-175	Meals, Lodging	683	1,000	500	1,000
20-6080-180	Publication of Notices	-	1,300	1,300	1,300
20-6080-190	Refund	578	1,500	1,500	1,500
20-6080-200	Legal Services	372	2,200	1,000	2,200
20-6080-210	Technical Support	8,158	8,500	8,438	8,800
20-6080-220	Other Prof Services/Inspection	4,163	8,000	9,500	9,500
20-6080-240	Audit Expense	1,445	1,500	1,500	2,550
20-6080-260	Insurance Expense	31,678	36,000	37,436	46,532
20-6080-280	Miscellaneous Expense	46	1,000	23	1,000
20-6080-281	Good Neighbor Policy Exp	750	5,000	2,500	5,000

**Town of New Castle
WasteWater Operating
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
20-6080-480	Engineering & Survey	3,613	21,000	16,000	-
20-6090-120	Utilities	105,231	122,000	118,956	128,500
20-6090-125	South Utilities	2,124	2,700	2,190	2,400
20-6090-200	Chemicals	14,475	16,000	15,000	15,000
20-6090-220	M & O Plant - WWTP	35,287	75,000	75,000	75,000
20-6090-221	Sludge Hauling	11,274	10,000	10,000	10,000
20-6090-225	M&O - Centrifuge	1,330	6,000	6,100	3,000
20-6090-240	M & O - Collections	17,839	7,000	8,000	7,000
20-6090-245	M & O South Collections	-	2,500	500	2,500
20-6090-260	Lab Tests	12,466	15,000	15,000	17,000
20-6090-327	Veh Exp-22 Chevy Colorado (WW17)	-	-	-	300
20-6090-328	Veh Exp-13 Chevy PU(W12)	414	800	450	400
20-6090-329	Veh Exp-17 Chevy (W-15)	779	200	200	-
20-6090-340	Gas & Oil	6,485	6,800	8,064	8,500
20-6090-391	Equipment Rental	-	1,000	500	1,000
20-6090-420	Training	1,211	1,500	1,500	1,500
20-6090-481	Safety	612	1,000	1,000	1,000
20-6090-580	Equip. & Tools - Plant	506	3,000	1,000	4,000
20-6090-581	Lab Equip. & Supplies	10,455	15,000	15,000	12,000
20-6090-590	Equipment & Tool - Collection	570	6,500	6,500	3,000
20-6090-700	Permits	1,091	1,500	1,500	1,500
20-6090-740	Sludge Site Application Fee	-	300	300	300
20-6090-760	Sludge Site	-	1,500	500	1,500
Total Expenses		838,819	1,026,400	949,874	1,104,529

**Town of New Castle
WasteWater Capital
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
<u>Revenues</u>					
20-4040-320	Cap Sewer Tap Fees	171,300	194,000	145,500	116,400
20-4040-394	Sale of Assets	-	-	-	-
20-4040-620	ARPA Funds	-	-	-	30,000
20-4040-621	Misc. Grant Revenue	70,772	200,000	67,000	133,000
	Total Revenues	242,072	394,000	212,500	279,400
<u>Expenses</u>					
20-6080-561	Note Princ. - 08 WWTP Loan	385,992	392,000	391,428	396,865
20-6080-581	Note Int. - 08 WWTP Loan	110,253	106,000	105,592	94,025
20-6095-100	Capital Replacement/WW Lines	-	-	50,000	65,000
20-6095-101	Capital - Collections Other	505,636	-	-	-
20-6095-110	Capital Replacement-WW Plant	6,710	450,000	166,583	450,000
20-6095-421	Veh/Equip-Lease/Purchase	32,558	-	-	-
20-6095-800	Capital-Equipment	15,900	134,100	134,100	-
	Total Expenses	1,057,049	1,082,100	847,703	1,005,890

**Town of New Castle
Trash Service
2024 Preliminary Budget**

Account Number	Account Title	2022 Actual	2023 Budget	2023 Projected	2024 Budget
<u>Revenues</u>					
20-4030-060	Trash Revenues	576,693	605,000	610,615	635,039
	Total Revenues	576,693	605,000	610,615	635,039
<u>Expenses</u>					
20-6070-110	Utility Billing Expense	1,015	1,200	1,000	1,200
20-6070-180	Publication of Notices	(5)	-	-	-
20-6070-200	Legal Services	-	600	600	600
20-6070-500	Trash Service	553,919	580,000	583,007	606,327
20-6070-600	Chgs-Cleanup Weeks	9,683	12,000	10,000	12,000
	Total Expenses	564,612	593,800	594,607	620,127

TOWN OF NEW CASTLE, COLORADO

CONSERVATION TRUST FUND

**Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
*Budget Year Ending December 31, 2024***

		2022 Actual	2023 Budget	2023 Projection	2024 Budget
BEGINNING FUND BALANCE	Acct. #	\$122,976	\$148,026	\$158,879	\$104,702
<u>REVENUES</u>					
State Lottery	30-4040-040	62,874	55,000	65,749	65,749
Parks/Open Space/Trails Dev	30-4040-117	10,000	-	10,000	10,000
Alpine Checking Interest	30-4040-520	2	50	74	70
Total Revenues:		72,876	55,050	75,823	75,819
<u>EXPENDITURES</u>					
Equipment	30-8040-390	36,973	50,000	50,000	-
Parks, Trails Dev	30-8040-617	-	80,000	80,000	10,000
Total Expenditures:		36,973	130,000	130,000	10,000
ENDING FUND BALANCE		158,879	73,076	104,702	170,521

TOWN OF NEW CASTLE, COLORADO

CEMETERY FUND

**Combined Statement of Revenues, Expenditures
and Changes in Fund Balances - Budget and Actual
Budget Year Ending December 31, 2024**

		2022 Actual	2023 Budget	2023 Year End Estimate	2024 Budget
BEGINNING RETAINED EARNINGS		\$53,208	\$66,719	\$63,140	\$76,640
Reserved - Perpetual Care		(10,000)	(10,000)	(10,000)	(10,000)
Unreserved/Undesignated		43,208	56,719	53,140	66,640
REVENUES		Acct. #			
Sale of Plots	40-4060-020	10,400	12,500	14,000	12,000
ColoTrust Interest	40-4060-540	245	170	600	600
Total Revenues:		10,645	12,670	14,600	12,600
EXPENDITURES					
Maintenance & Operations	40-9040-380	713	12,500	1,100	12,500
Total Expenditures:		713	12,500	1,100	12,500
ENDING RETAINED EARNINGS		63,140	66,889	76,640	76,740
Reserved - Perpetual Care		(10,000)	(10,000)	(10,000)	(10,000)
Unreserved/Undesignated		\$53,140	\$56,889	\$66,640	\$66,740