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Town of New Castle
450 W. Main Street
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New Castle, CO 81647

Administration Department
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Agenda

New Castle Town Council Work Session
Tuesday, August 20, 2019, 6:15 PM

[Department](#) of Local Affairs Fiscal Overview

Item Attachment Documents:

Department of Local Affairs Fiscal Overview



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Memorandum

To: Mayor Riddile & Town Council
From: Dave Reynolds
Subject: Agenda Item – Department of Local Affairs Fiscal Overview of New Castle
Date: August 20, 2018

Purpose:

The purpose of this Council Workshop is to review a **Fiscal Overview Report** which was prepared by the Department of Local Affairs (DOLA) at the request of town staff.

In preparing for the upcoming budget season staff has reached out to DOLA and requested assistance related to New Castle's financial position and budgeting. DOLA representatives meet with Dave and Loni on June 25th and reviewed the attached report. Staff would like to review sections of this report with Council and use it as a backdrop for upcoming budget conversations.



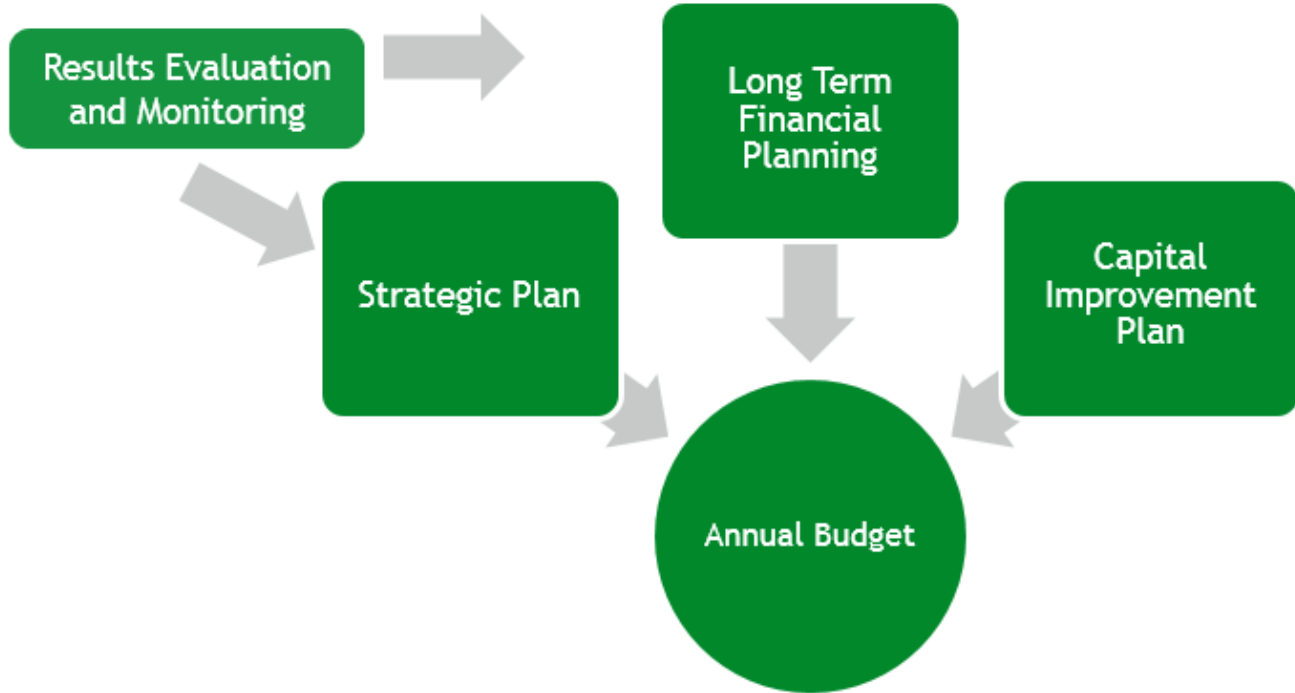
Fiscal Overview Town of New Castle

August 19, 2019



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Department of Local Affairs

Mission and Guiding Principles



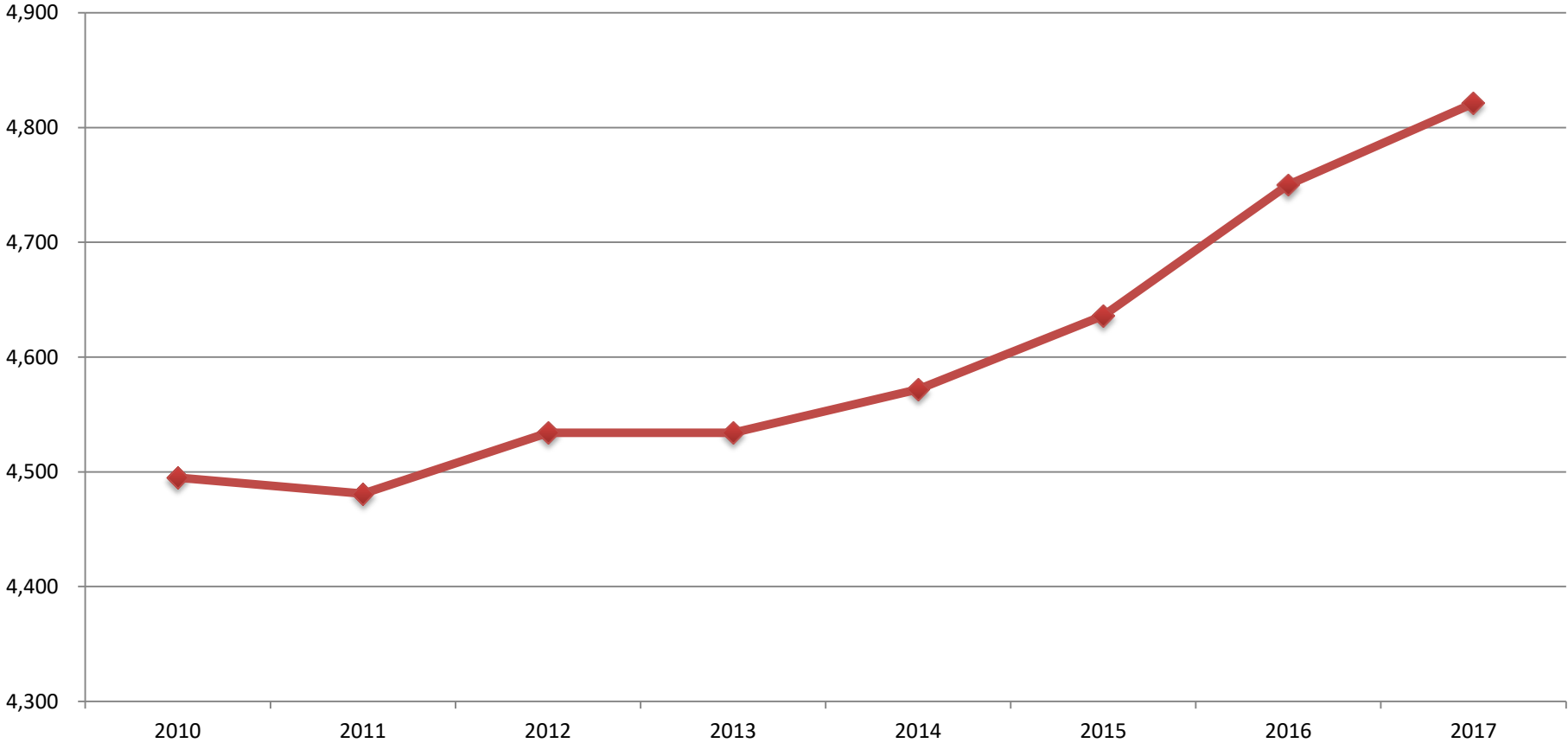


General Government

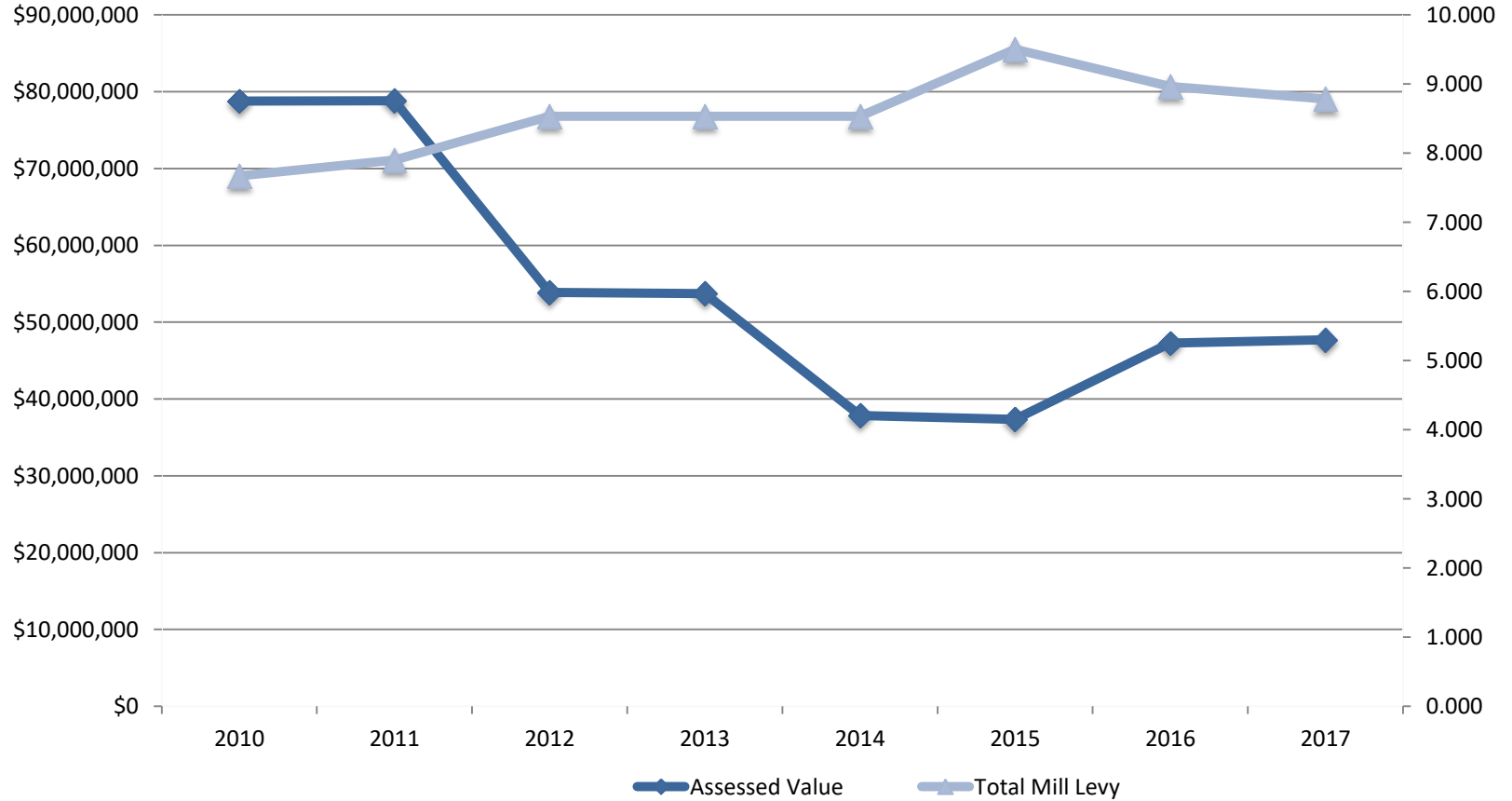


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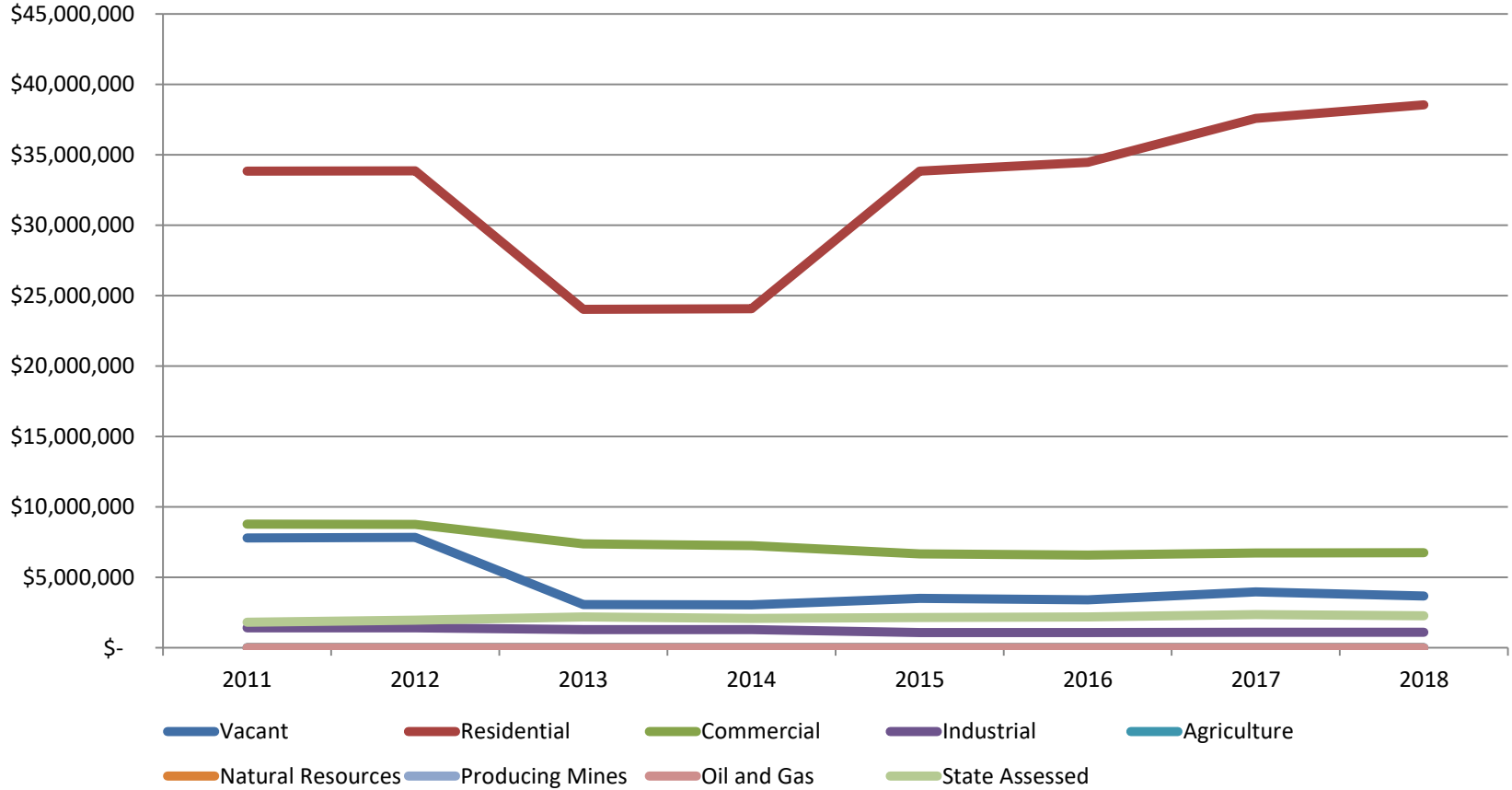
Population



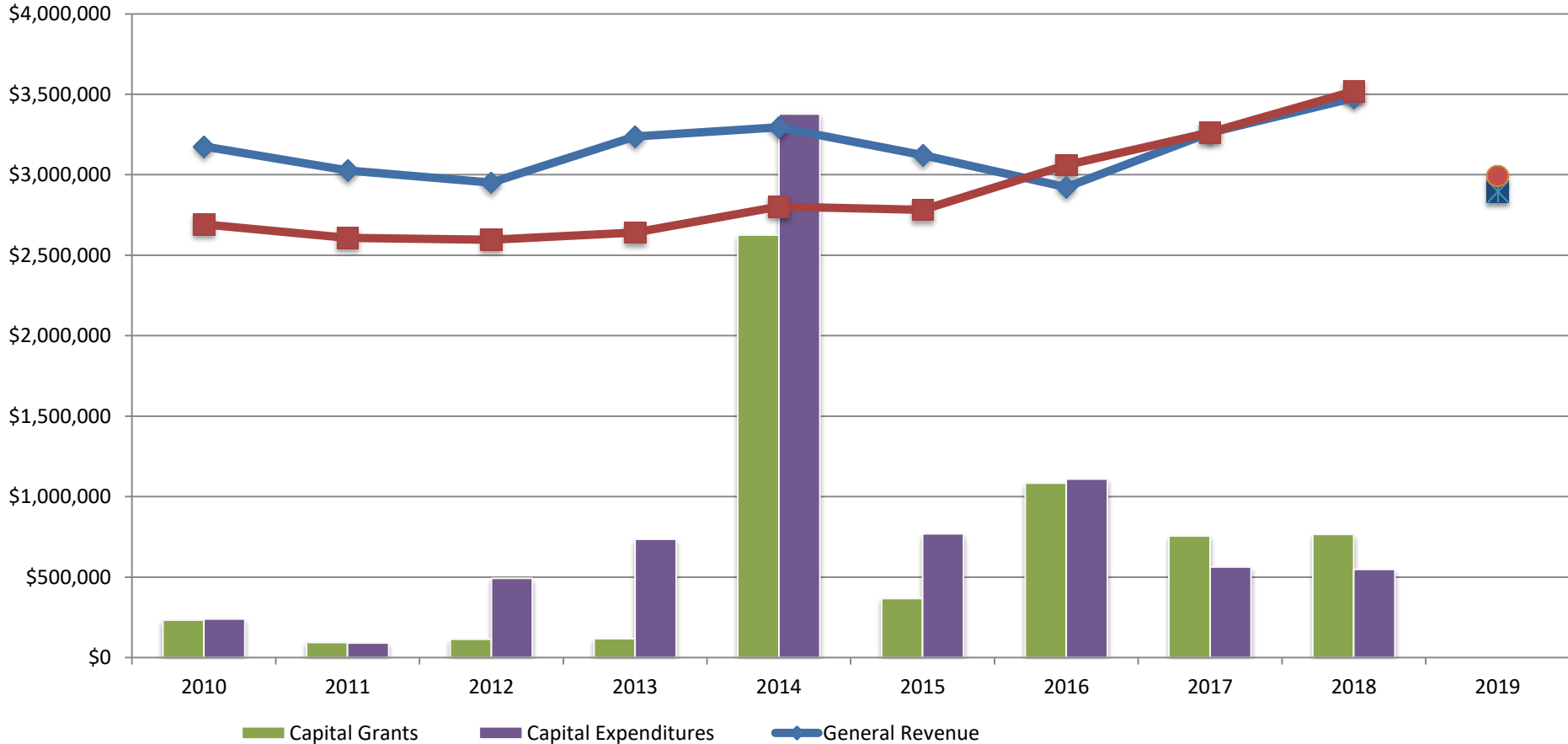
Assessed Value and Mill Levy



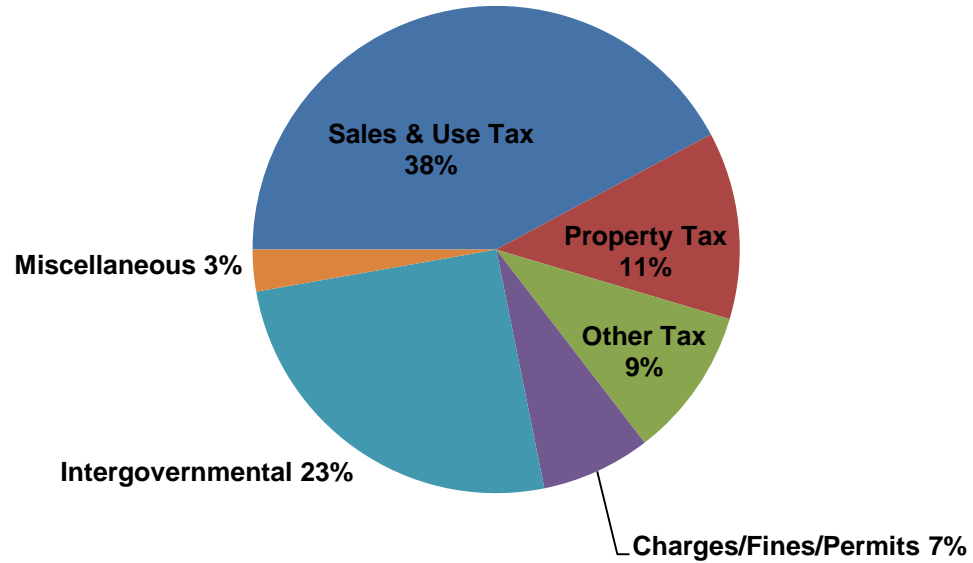
Assessed Value by Property Class



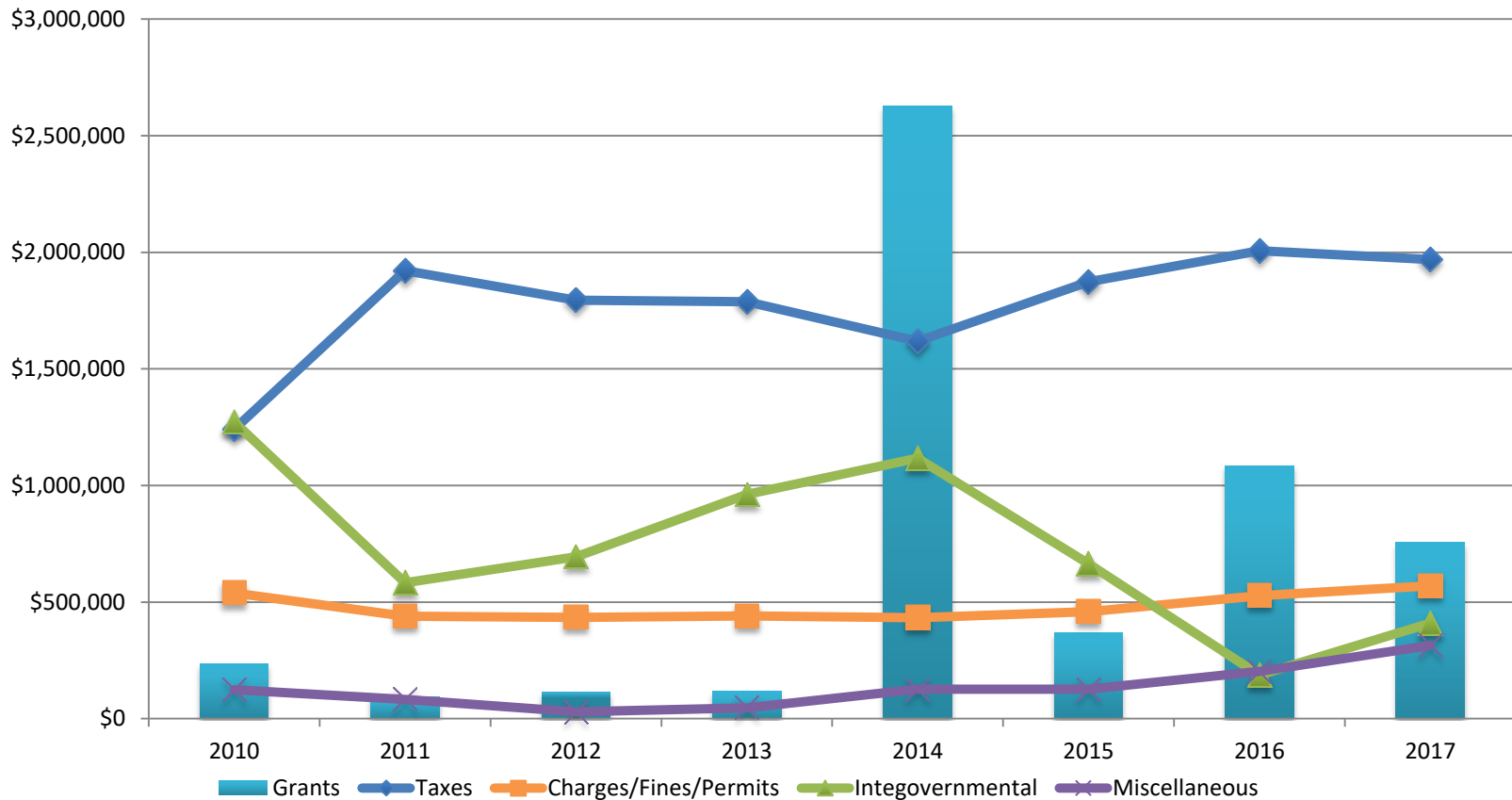
Revenues and Expenditures



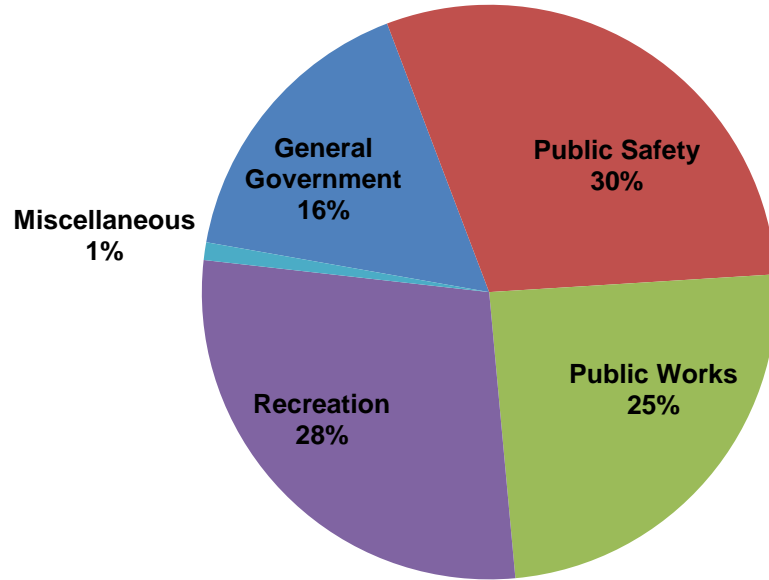
General Government Revenues, 2018



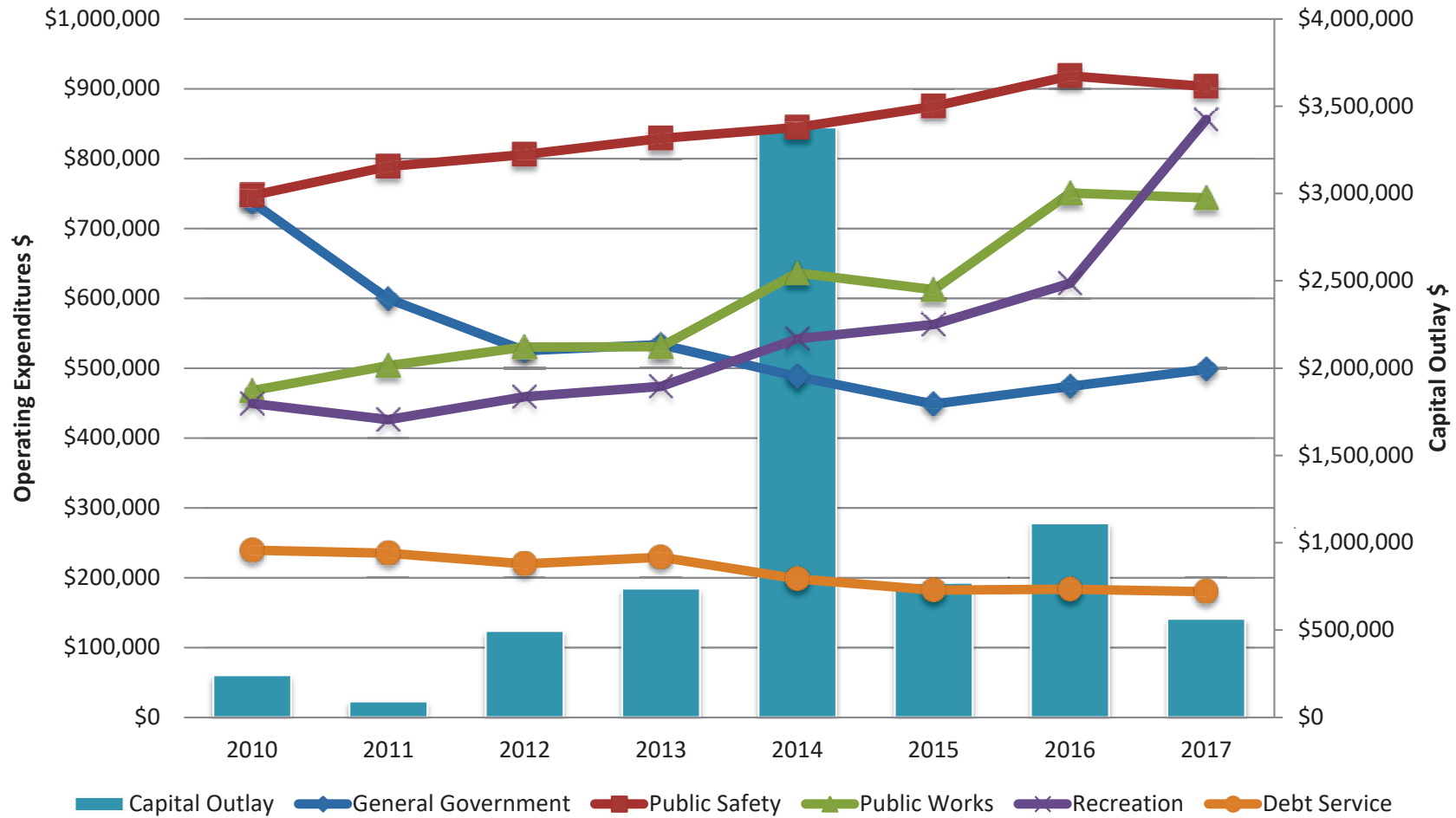
Revenue Trends



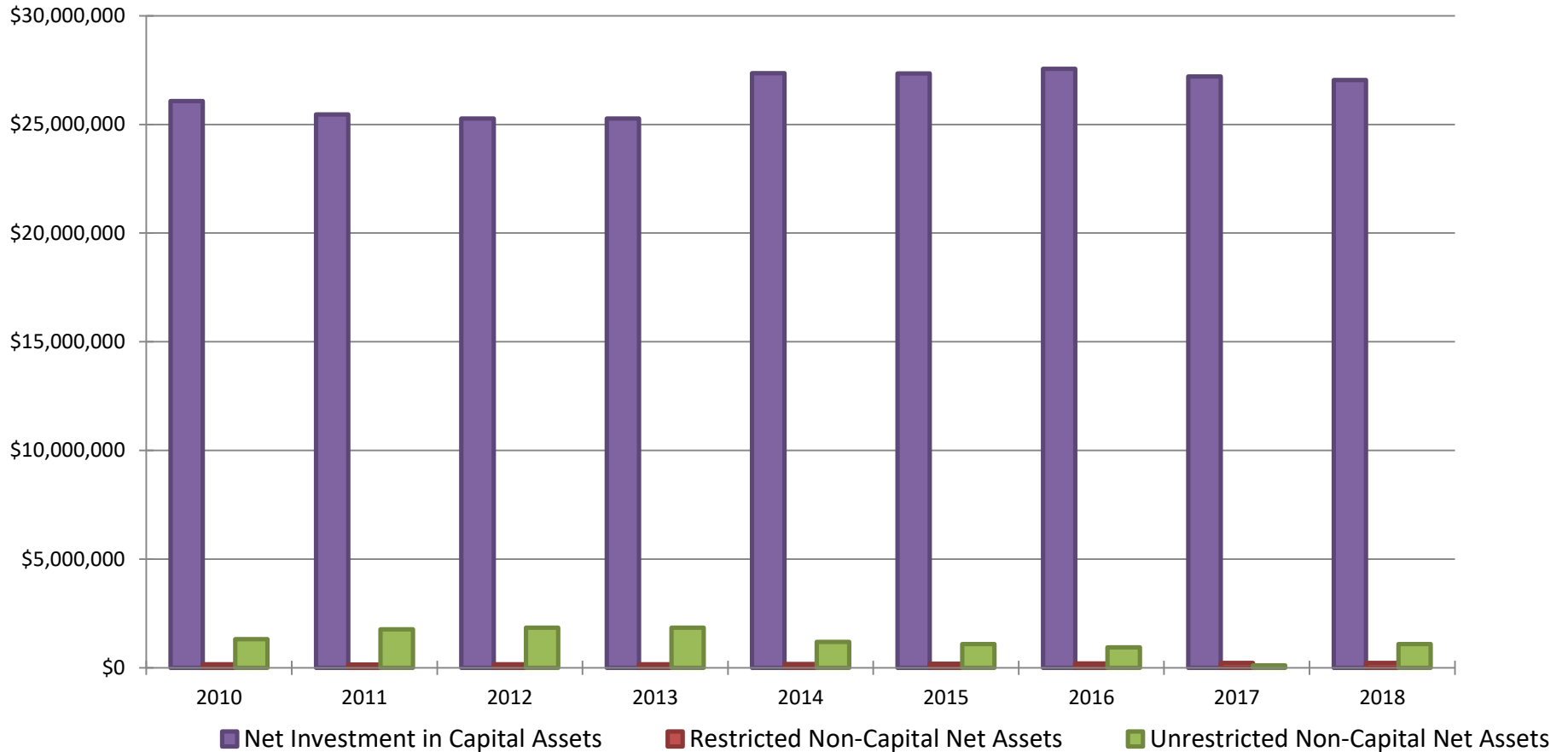
General Government Expenditures



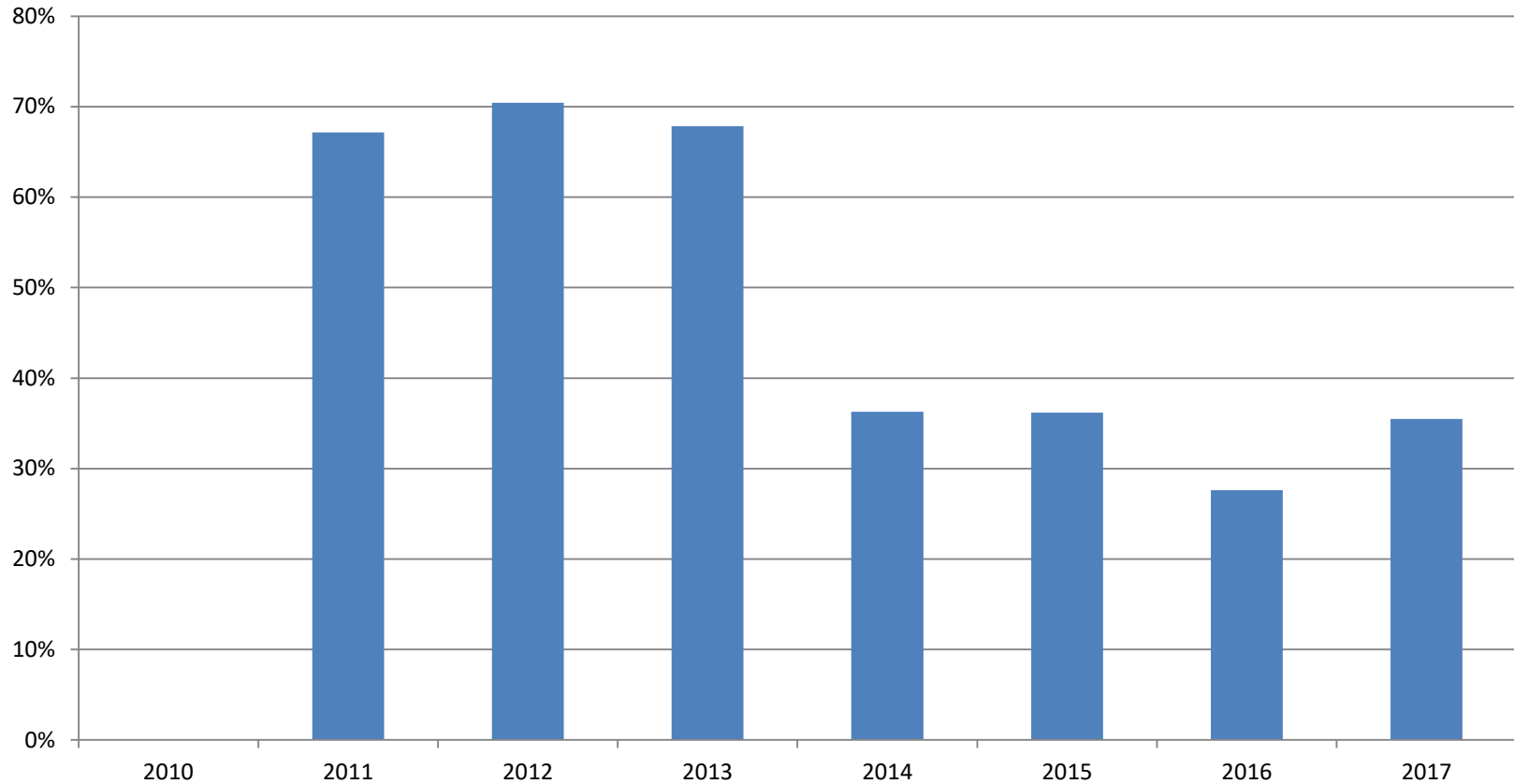
Expenditure Trends



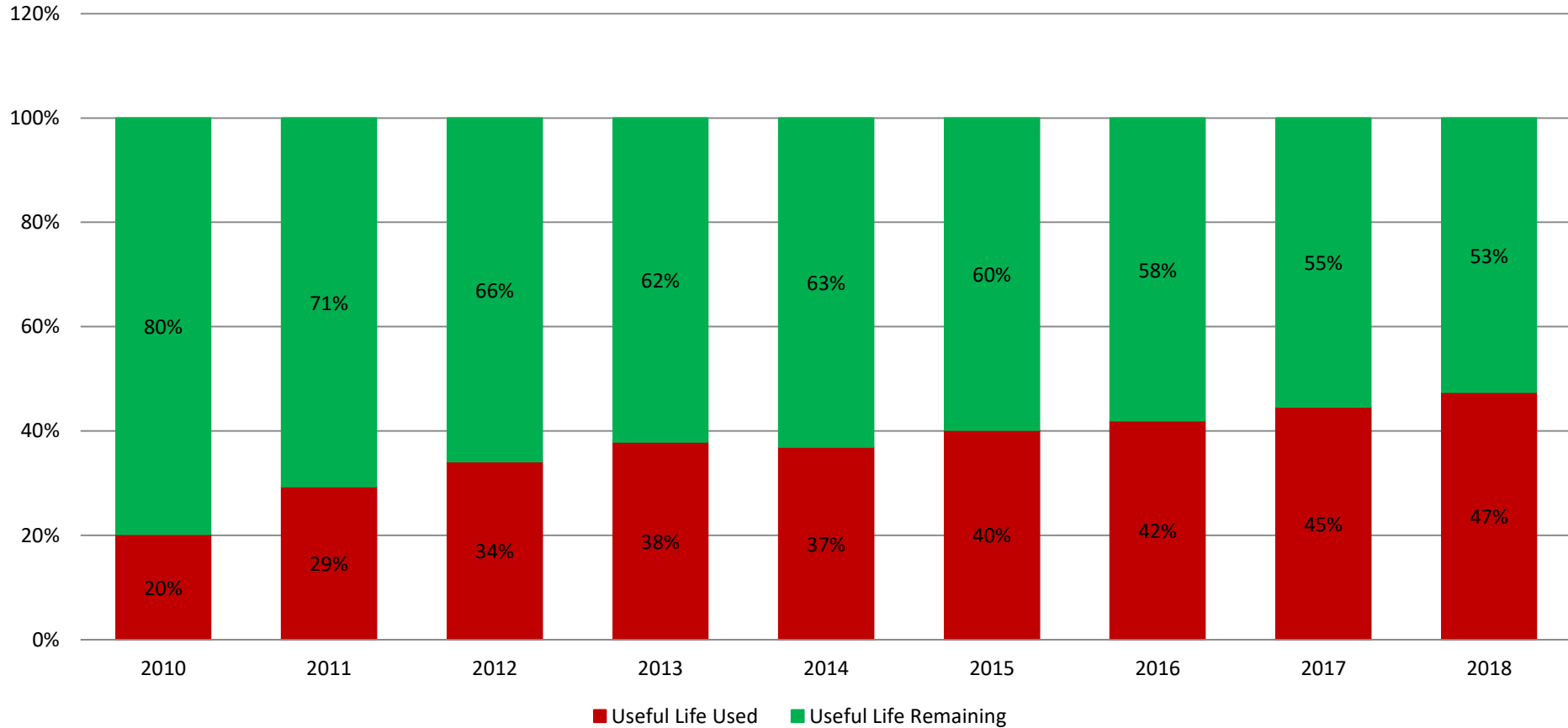
Components of Net Position



Unrestricted Fund Balance / Expenditures (net of capital outlay)



General Government Capital Asset Condition Ratio



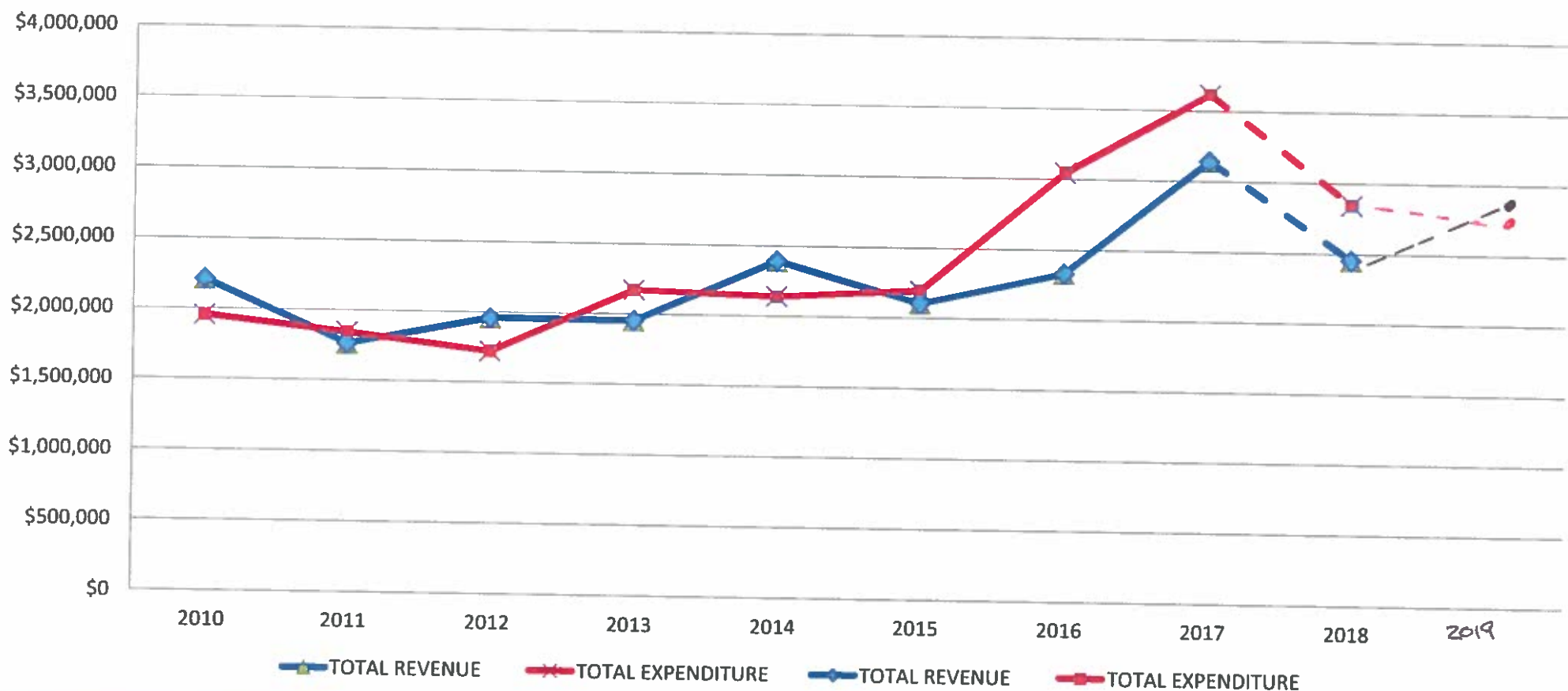


Enterprise Fund

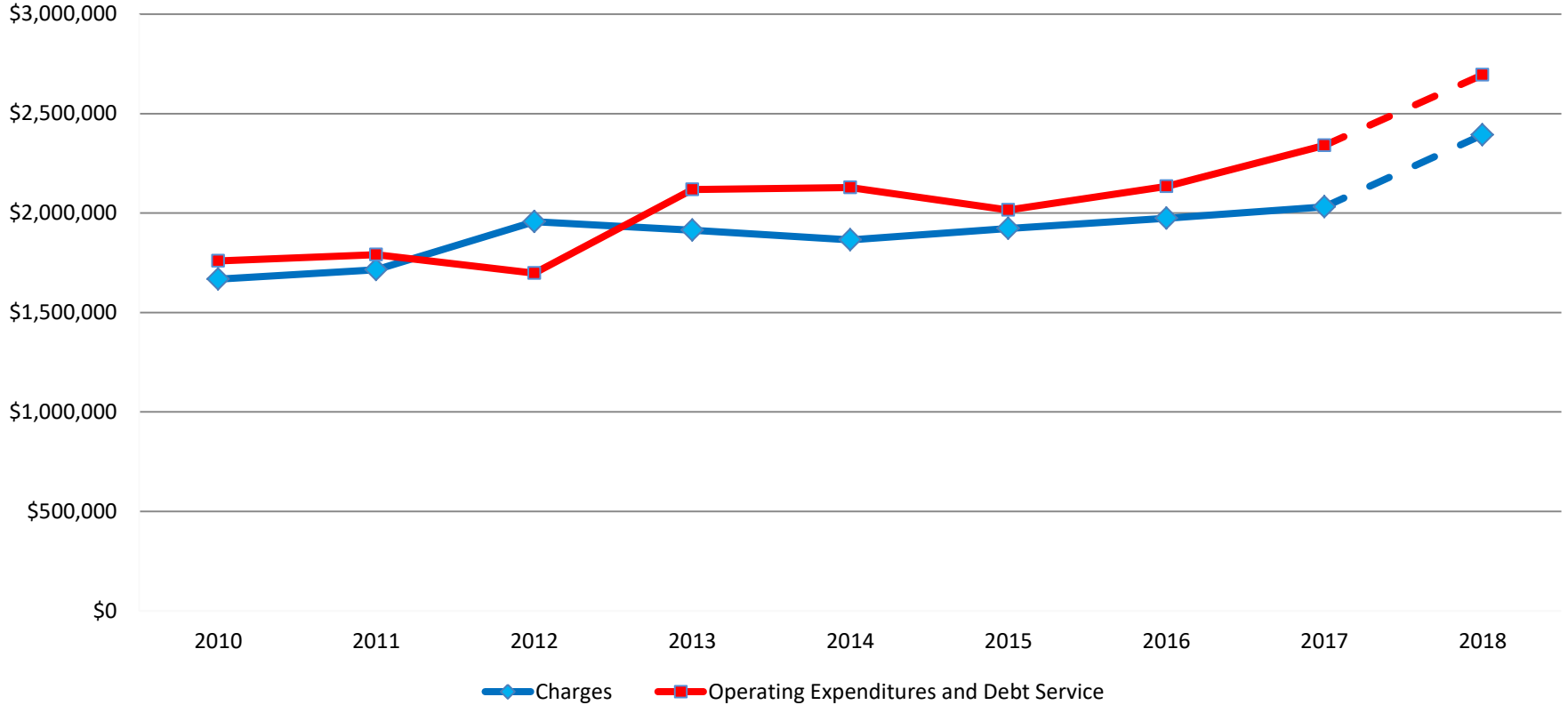


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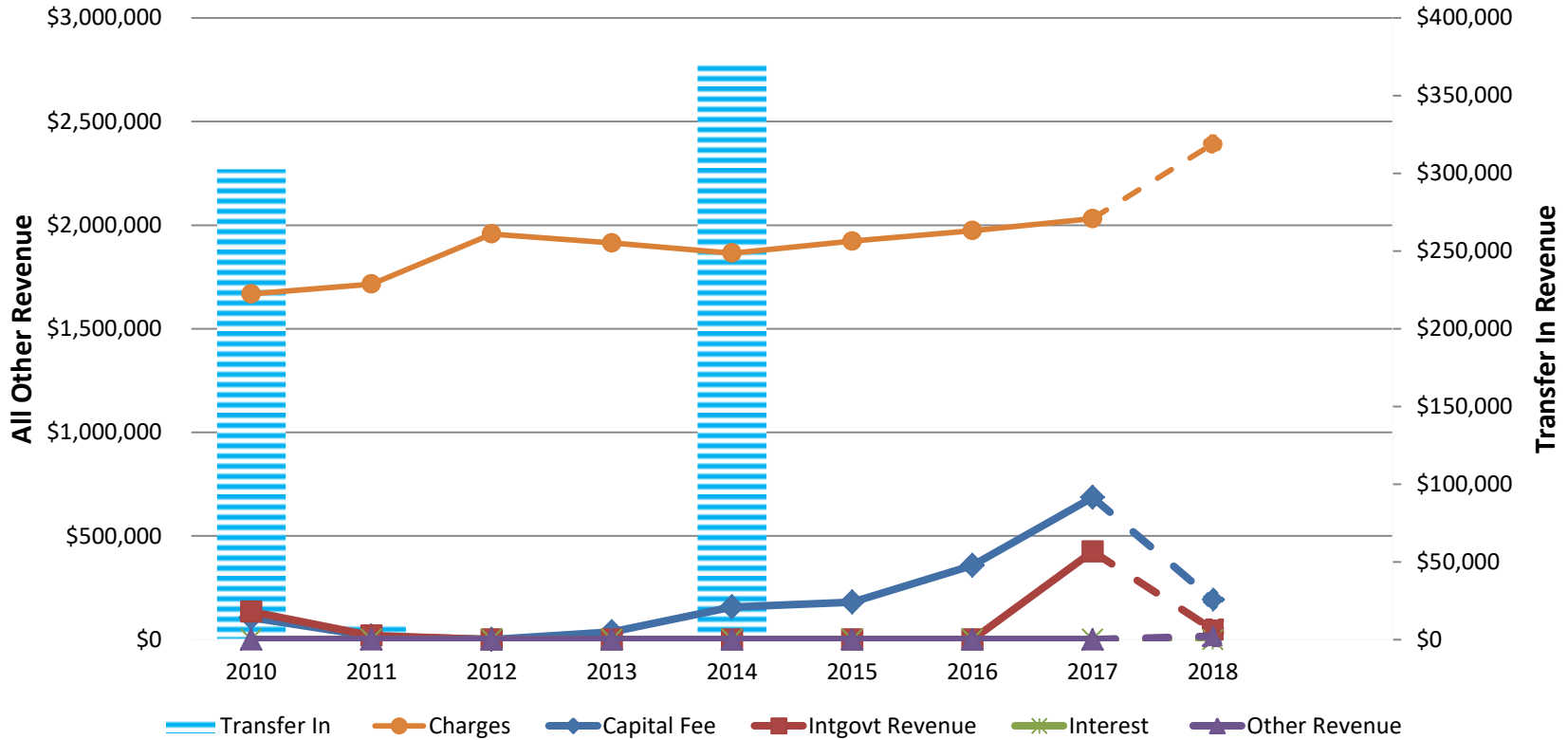
New Castle Utility Fund 2010-2018



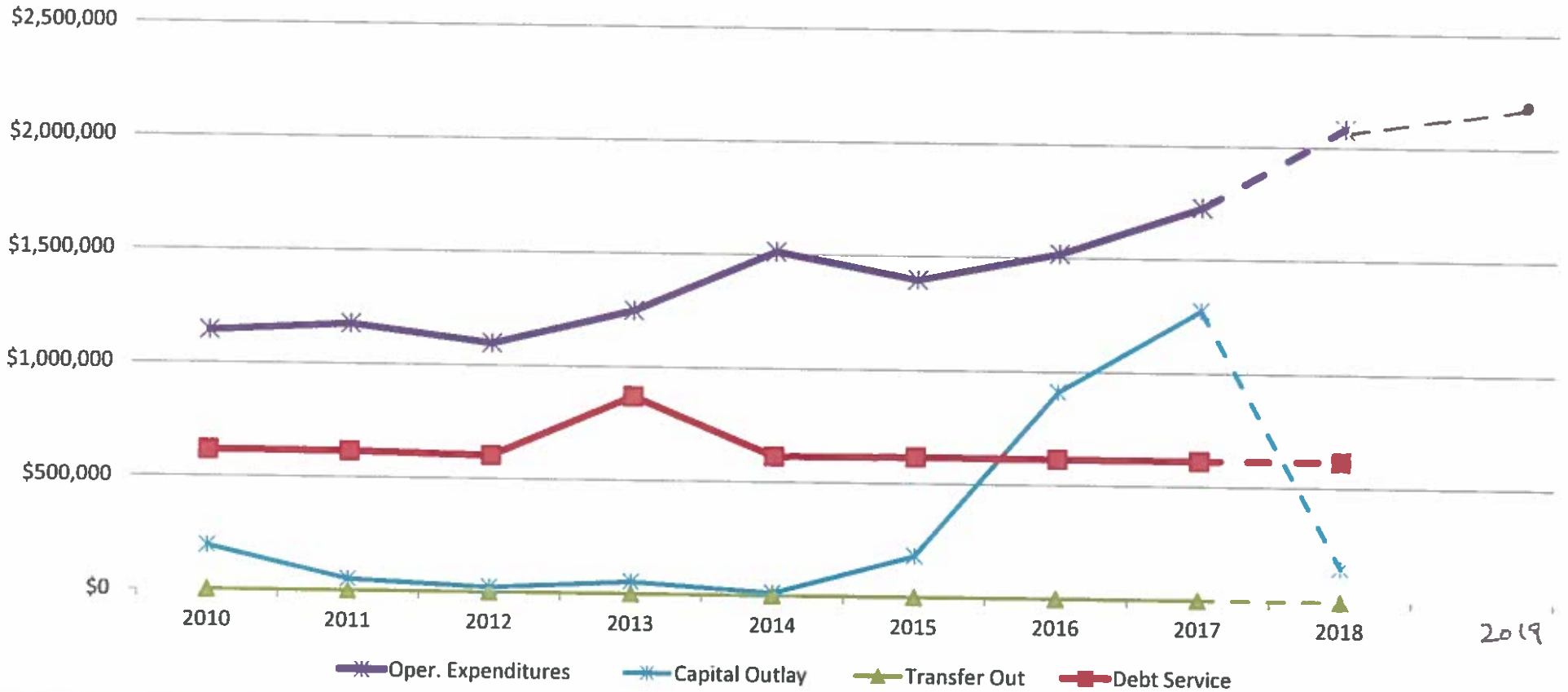
New Castle Utility Fund 2010-2018



New Castle Utility Fund Revenues 2010-2018



New Castle Utility Fund Expenditures 2010-2018



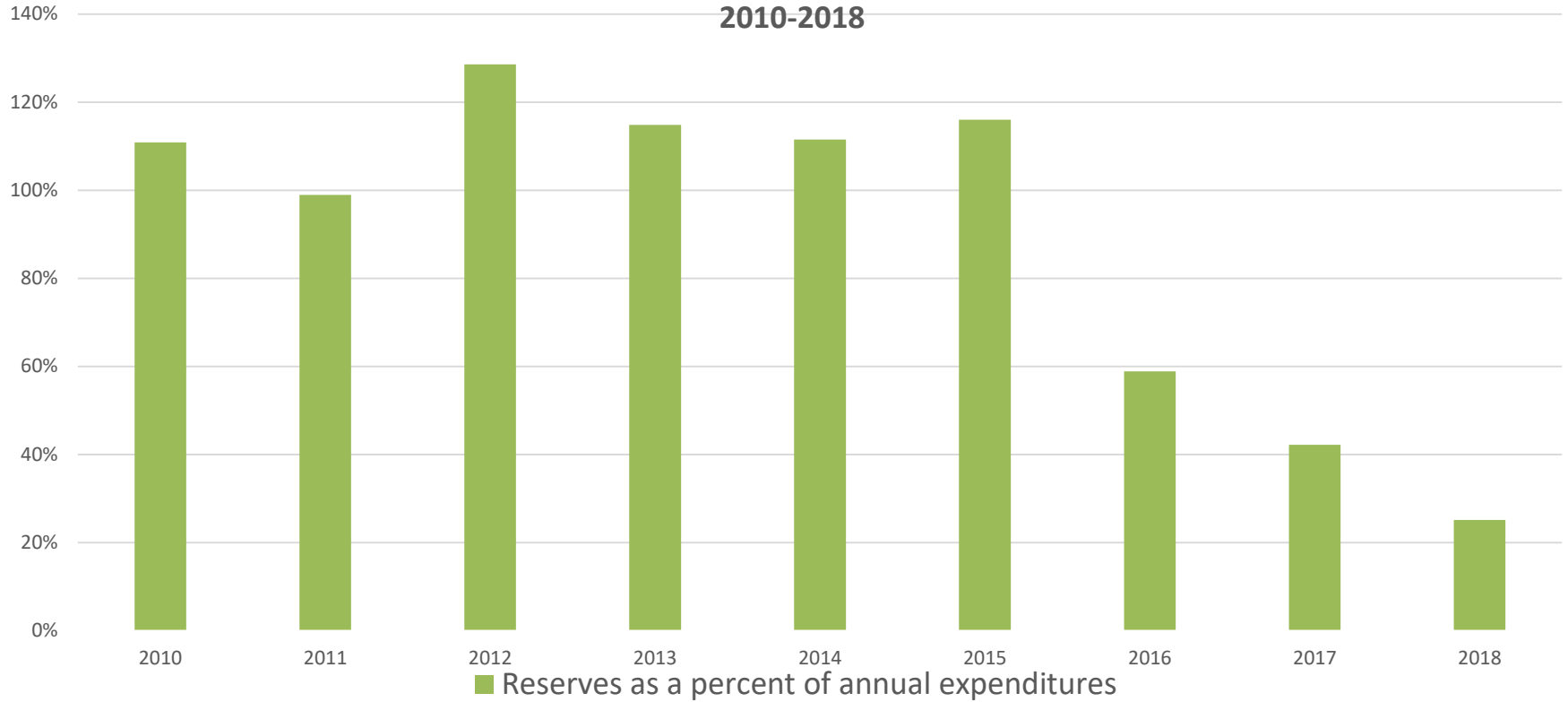
2019



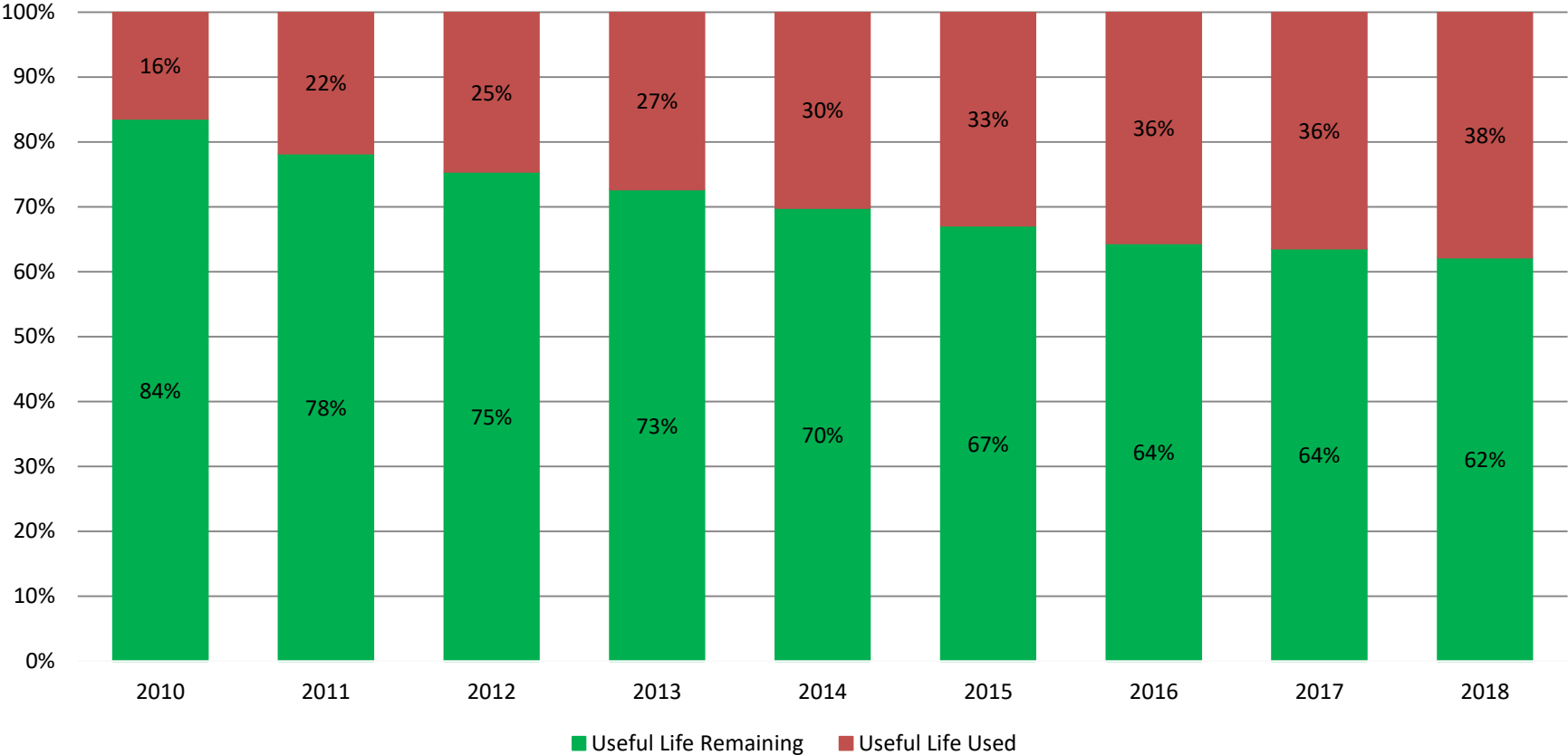
New Castle Utility Fund

Reserves as a percent of Expenditures

2010-2018



Water Fund Condition of Capital Assets





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