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Remove:



**Town of New Castle**  
450 W. Main Street  
PO Box 90  
New Castle, CO 81647

**Administration Department**  
**Phone:** (970) 984-2311  
**Fax:** (970) 984-2716  
[www.newcastlecolorado.org](http://www.newcastlecolorado.org)

## **Agenda**

### **New Castle Town Council Regular Meeting**

**Tuesday, August 02, 2022, 7:00 PM**

Starting times on the agenda are approximate and intended as a guide for Council. The starting times are subject to change by Council, as is the order of items on the agenda.

Virtual Meetings are subject to internet and technical capabilities.

[To join by computer, smart phone or tablet click HERE](#)

If you prefer to telephone in:

Please call: 1-346-248-7799

Meeting ID: 709 658 8400

Follow the prompts as directed. Be sure to set your phone to mute until called on

The Council Packet is available [HERE](#)

#### **Call to Order**

#### **Pledge of Allegiance**

#### **Roll Call**

#### **Meeting Notice**

#### **Conflicts of Interest**

#### **Agenda Changes**

#### **Citizen Comments on Items not on the Agenda**

-Comments are limited to three minutes-

#### **Consultant Reports**

Consultant Attorney

Consultant Engineer

#### **Items for Consideration**

**A. 2021 Audit Presentation - John Cutler & Associates**

**B. Consider a Motion to Accept the 2021 Audit as Presented**

- C. Consider Ordinance TC 2022-10 - an Ordinance of the New Castle Town Council Amending Section 15.10.020 of the New Castle Municipal Code for the Requirement of Electric Vehicle Charging Capacity in New Residential Dwellings (2nd reading)**
- D. Resolution TC 2022-20 - A Resolution of the New Castle Town Council Supporting an Application for a grant from the Garfield County Federal Mineral Lease District for Building and Systems Security**
- E. Resolution TC 2022-21 - A Resolution of the New Castle Town Council Supporting an Application for a Grant from the Garfield County Federal Mineral Lease District for a Digester Blower Building**
- F. Executive Session for discussion of a personnel matter under C.R.S. Section 24-6-402 (f)(I) and not involving: any specific employees who have requested discussion of the matter in open session; any member of this body or any elected official; the appointment of any person to fill an office of this body or of an elected official; or personnel policies that do not require the discussion of matters personal to particular employees, specially concerning the Police Chief.**

### **Consent Agenda**

Items on the consent agenda are routine and non-controversial and will be approved by one motion. There will be no separate discussion of these items unless a council member or citizen requests it, in which case the item will be removed from the consent agenda.

[July](#) Bills of \$ 1,133,964.22

### **Staff Reports**

Town Administrator  
Town Clerk  
Town Treasurer  
Town Planner  
Public Works Director

### **Commission Reports**

Planning & Zoning Commission  
Historic Preservation Commission  
Climate and Environment Commission  
Senior Program  
RFTA  
AGNC  
GCE  
EAB

### **Council Comments**

### **Adjourn**



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## Memorandum

**To:** Mayor Riddile & Town Council  
**From:** Dave Reynolds  
**Subject:** Agenda Item – 2021 Audit Presentation  
**Date:** 8/2/22

**Purpose:**

The purpose of this agenda item is to review the Town's 2021 audit report and discuss the variations between the 2021 budget and the Town's actual revenues and expenses during the 2021 budget year. Town Auditor John Cutler and Town Treasurer Loni Burk will present the annual audit report and discuss the highlights and any notable variations. Following the presentation Council may consider a vote to accept the 2021 Annual Audit Report.

*Please see attached documents from Loni Burk.*

**TOWN OF NEW CASTLE, COLORADO**

**BASIC FINANCIAL STATEMENTS**

**December 31, 2021**

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## FINANCIAL SECTION



## JOHN CUTLER & ASSOCIATES

Honorable Mayor and Members of the Town Council  
Town of New Castle  
New Castle, Colorado

### INDEPENDENT AUDITORS' REPORT

#### Report on the Financial Statements

##### *Opinions*

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of New Castle (the "Town") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of New Castle as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows, thereof for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

##### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of New Castle, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

##### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

##### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures of the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the Town's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required budgetary information on page 25 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

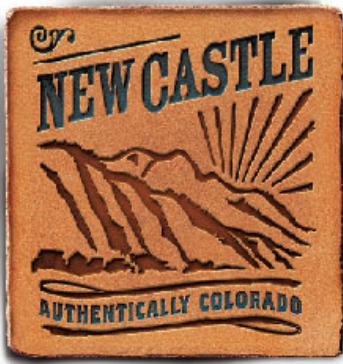
### ***Supplementary and Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The combining and individual fund schedules and State Compliance information as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The combining and individual fund financial schedules and State Compliance have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund schedules and State Compliance are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

*John Cutler & Associates, LLC*

July 20, 2022



**Town of New Castle, Colorado**  
**Management's Discussion and Analysis**  
Fiscal Year Ending December 31, 2021

This Management's Discussion and Analysis (MD&A) of the Town of New Castle's 2021 financial statements is offered to provide an objective and easy-to-read analysis of the government's financial activities based on currently known facts, decisions and conditions. The MD&A should be read in conjunction with the Town's basic financial statements.

The Town of New Castle is a Home Rule Municipality incorporated in 1888. The Town has seven elected officials who are responsible for all policy decisions that affect the government's financial condition. The appointed Town Administrator is responsible for preparing the annual budget which is adopted by the Council every December. The Town Administrator and appointed Town Finance Director/Treasurer are responsible for financial reporting to the Town Council and to the public at large. The Town maintains four separate funds, which are as follows:

- A) General Fund
- B) Utility Fund
- C) Conservation Trust Fund
- D) Cemetery Fund

### **Overview of the Financial Statements**

The financial section of the audit report is comprised of three components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements.

### **Government-wide Financial Statements:**

The government-wide financial statements, which consist of the Statement of Net Position and the Statement of Activities, give readers a broad overview of the entire Town's financial position and changes in financial position in a manner similar to a private-sector business. These statements report information about the Town as a whole and include all assets and liabilities using the accrual basis of accounting, which reports all of the current year's revenues and expenses regardless of when the cash is received or paid.

The *statement of net position* (page iv) presents the Town of New Castle's assets and liabilities, with the difference between the two reported as net position. The net position is summarized as follows: 1) invested in capital assets, 2) unreserved or available for any current use. Over a period of time increases or decreases in the Town's net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. Other non-financial factors, however, such as changes in the Town's property tax base, are needed to assess the overall financial condition of the Town.

The *statement of activities* (page vi) presents data showing how the Town's net position changed as a result of the operations of the Town government during the most recent fiscal year. All changes in net position are reported when an event occurs that requires a revenue or expense to be recognized, regardless of when the related cash is received or disbursed (accrual basis of accounting). Thus, some revenues and expenses reported in this statement will result in cash flows in future periods.

The government-wide financial statements distinguish the different functions of the Town that are principally supported by taxes and intergovernmental revenues (*Governmental Activities*) from the other functions that are intended to recover all or a significant portion of their costs through user fees or charges for services (*Business Type Activities*). The Governmental Activities of the Town of New Castle include general government, public safety, public works, health and welfare, and parks and recreation. The Business Type Activities include water, wastewater, and trash utilities.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town's funds can be divided into three categories: Governmental Fund, Proprietary Fund and Fiduciary Fund.

**Governmental Funds** (pages 3 - 4) - The activity of the Town's General and Special Revenue funds are reported as governmental funds, which are essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the short-term flow of money into and out of these funds. These statements use the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted into cash. The governmental fund statements provide a detailed view of the Town's general governmental and special revenue operations and the services that are provided. Governmental fund statements help to determine the financial resources that are available to finance the Town's operations and programs in the near future.

**Proprietary (Business Like) Fund** (pages 6 -8) - The Town of New Castle maintains one proprietary (enterprise) fund, which reports the same functions as the business-type activities in the government-wide financial statements. The Town uses the proprietary fund to account for the water, wastewater and trash operations (**utilities**) that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs, including depreciation, of providing goods or services to the public be financed or recovered primarily through user fees or charges.

**Fiduciary (Trust) Fund** - A fiduciary fund is a fund that is held in trust for a specific purpose. The Town of New Castle maintains one fiduciary fund which reports the operating activities of the Highland Cemetery. The fiduciary fund is not included in the statement of net position or statement of activities, but is included in the Required Supplemental Information, Budgeted and Actual Revenues and Expenditures.

### **Notes to the Financial Statements**

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the governmental-wide and fund financial statements. The notes to the financial statements are on pages 9 – 24 of this report.

## **Financial Highlights**

### **Governmental Activities**

- As of December 31, 2021 the governmental funds held \$ 4,019,496 in assets that were readily convertible to cash and \$294,143 in current liabilities.
- As of December 31, 2021 the Town's governmental activities fund held \$26,290,440 in depreciated capital assets, a 3.25% increase; and \$339,112 in capital asset liabilities, a 11.88% decrease.
- Total 2021 sales tax revenue increased 10.84% or \$230,227 compared to fiscal year 2020. The 3.5% Town sales tax revenue increased 11.24% or \$216,354 compared to 2020.
- 2021 property tax revenue increased by \$11,622 or 2.42% compared to fiscal year 2020.
- 2021 building permit revenue increased by 79.18% or \$51,747 compared to fiscal year 2020. 2021 use tax revenue increased by 98.51% or \$35,767 compared to fiscal year 2020.
- 2021 lodging tax revenue increased by 88.27% or \$10,629 compared to fiscal year 2020.
- 2021 mineral lease tax revenue increased by 222.22% or \$102,041 compared to fiscal year 2020 and severance tax revenue decreased by 2,252.03% or \$48,634.
- 2021 governmental activities salary expense increased by 8.22% or \$113,082 compared to fiscal year 2020.
- Total governmental activities net position increased by 2.37% or \$674,997 during the 2021 fiscal year.

### **Business-type Activities**

- As of December 31, 2021 total assets were \$20,300,132, an increase of 3.12% or \$613,514. Cash, investments and receivables increased by \$1,265,341 and capital assets decreased by \$651,827.
- 2021 revenue from the water, wastewater and trash charges for services increased by \$116,730 or 3.81% compared to fiscal year 2020.
- 2021 business-type activities salary expense increased by 6.06% or \$45,492 compared to fiscal year 2020.

**Business-type Activities (Continued)**

- 2021 business-type activities electric and natural gas utility expense of \$204,615 was an increase of 15.30% or \$27,159 compared to fiscal year 2020.
- Total enterprise liabilities increased by \$261,484 during 2021 due to decreases in long term debt and an increase in deferred revenue due to American Rescue Plan Act funds in the amount of \$653,886 received in 2021. A second tranche of \$653,886 will be received in 2022. American Rescue Plan funds must be committed by December 31, 2024 and expended by December 31, 2026.

**Statement of Net Position**

The following table reflects the condensed Statement of Net Position compared to the prior fiscal year.

	Governmental Activities		Business-type Activities		Total Government	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 4,019,496	\$ 3,470,293	\$ 3,085,496	\$ 1,820,155	\$ 7,104,992	\$ 5,290,448
Capital assets	26,290,440	26,205,396	17,214,636	17,866,463	43,505,076	44,071,859
Total assets	30,309,936	29,675,689	20,300,132	19,686,618	50,610,068	49,362,307
Long-term debt outstanding	291,461	312,089	3,871,392	4,280,822	4,162,853	4,592,911
Other liabilities	822,970	843,092	1,285,342	614,428	2,108,312	1,457,520
Total liabilities	1,114,431	1,155,181	5,156,734	4,895,250	6,271,165	6,050,431
<b>Net Position:</b>						
Net Investment in						
Capital assets	26,023,580	25,892,845	12,933,815	13,188,095	38,957,395	39,080,940
Restricted	291,594	252,712	-	-	291,594	252,712
Unrestricted	2,880,331	2,374,951	2,209,583	1,603,273	5,089,914	3,978,224
Total net position	\$ 29,195,505	\$ 28,520,508	\$ 15,143,398	\$ 14,791,368	\$ 44,338,903	\$ 43,311,876

The Town’s total net position for fiscal year 2021 increased by 2.37% or \$1,027,027. The Town’s assets exceed liabilities by \$44,338,903 (net position) as of December 31, 2021. By far the largest portion of net position (87.86%) is invested in capital assets (e.g. land, buildings, equipment, etc.). The Town uses these capital assets to provide services to citizens; therefore these assets are not available for future spending. Although the Town of New Castle’s investments in capital assets are reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to retire these liabilities.

The restricted portion of net position (0.66%) represents resources that are subject to various debt provisions, contracts and agreements on how they may be used. The remaining balance of \$5,089,914 is unrestricted and can be used to meet the Town’s ongoing obligations to its citizens and creditors.

**Normal Impacts**

There are six basic (normal) transactions that will affect the comparability of the Statement of Net Position summary presentation:

**Net Results of Activities** – will impact (increase/decrease) current assets and unrestricted net position.

**Borrowing for Capital** – will increase current assets and long-term debt.

**Spending Borrowed Proceeds on New Capital** – will reduce current assets and increase capital assets. A second impact results in an increase in capital assets and an increase in related net debt which will not change the net investment in capital assets.

**Spending of Non-borrowed Current Assets on New Capital** – will (1) reduce current assets and increase capital assets and (2) will reduce restricted and or unrestricted net position and increase net investment in capital assets.

**Principal Payment on Debt** – will (1) reduce current assets and reduce long-term debt and (2) reduce unrestricted net position and increase net investment in capital assets.

**Reduction of Capital Assets Through Depreciation** – will reduce capital assets and net investment in capital assets.

### **Summary of GASB Statement 54**

The Governmental Accounting Standards Board (GASB) approved statement 54 in 2009, the intent of the statement is to enhance governmental fund balance reporting in order for financial statements to be more consistent and comparable between similar government entities, improve the usefulness of fund balance reporting (what funds are actually available), and clarify the meaning of governmental fund type definitions. The Town of New Castle implemented statement 54 for fiscal year 2011 as required and will no longer use the fund balance definitions of: reserves, designated or undesignated.

We present the following summary of new fund balance terminology:

- (a) **Nonspendable** – not in spendable form, examples are inventory, long-term receivables (unless the proceeds are restricted, committed or assigned), prepaid expenses, and legally or contractually required amounts required to be maintained intact – like the corpus of a permanent fund.
- (b) **Restricted** – Amounts constrained to being used for a specific purpose by (1) external parties (state, federal, private donor, creditors), (2) constitutional provisions, (3) enabling legislation (grant from the state), (4) what is legally reserved now.
- (c) **Committed** – constraint on use imposed by the Town itself, using its highest level of decision-making authority (resolution or ordinance), constraint can be removed or changed only by taking the same action, the action to constrain resources should occur prior to the end of the fiscal year – though the exact amount may be determined subsequently.
- (d) **Assigned** – amounts intended to be used for specific purposes where the intent is expressed by the governing body or a body or official authorized by the governing body. Includes using fund balance to balance the budget – appropriation for deficit.
- (e) **Unassigned** – available for any purpose.

## Statement of Activities

The Statement of Activities takes into consideration the Town as a whole and reflects the change in net position for fiscal year 2021.

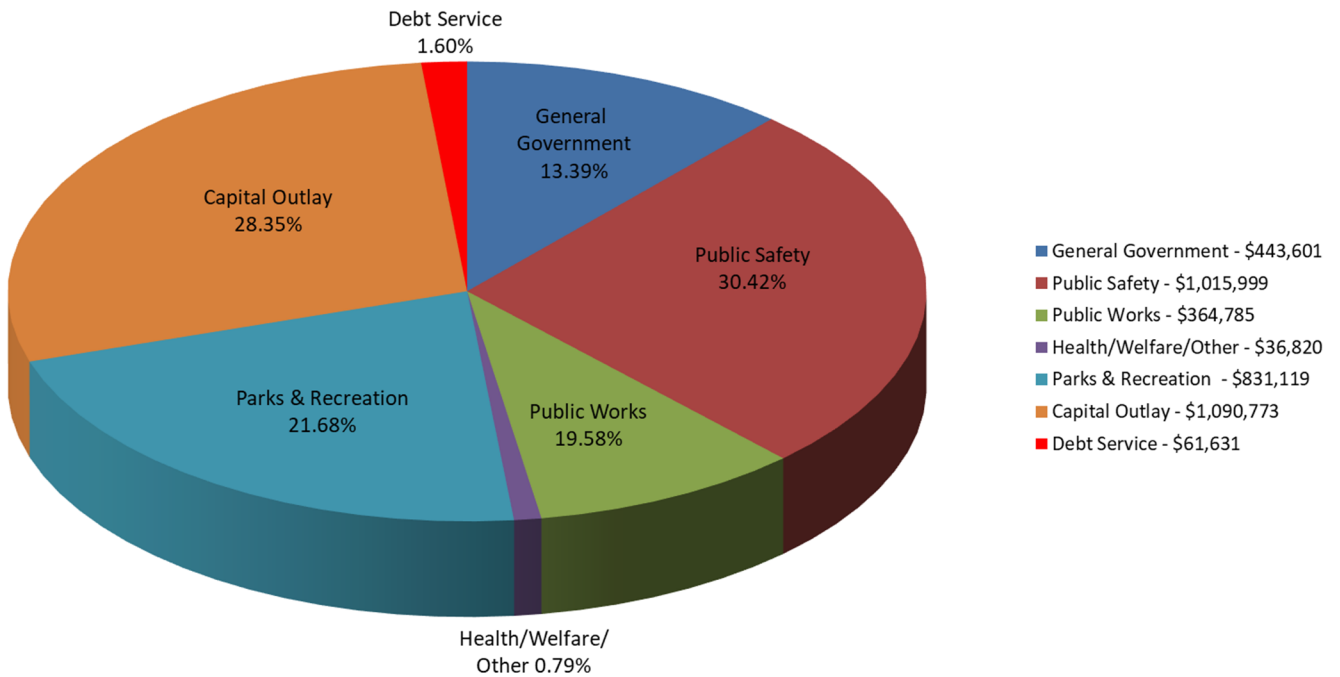
	Governmental		Business Type		Totals	
	2021	2020	2021	2020	2021	2020
<u>Revenues:</u>						
Program Revenues:						
Charges for Services	\$ 149,139	\$ 232,298	\$3,477,824	\$3,063,494	\$3,626,963	\$3,295,792
Capital Grants	139,669	303,532	29,228	81,000	168,897	384,532
Total Program Revenues	288,808	535,830	3,507,052	3,144,494	3,795,860	3,680,324
General Revenues						
Sales and Use Taxes	2,355,022	2,124,795	-	-	2,355,022	2,124,795
Property Taxes	491,822	480,200	-	-	491,822	480,200
Franchise Taxes	130,294	128,478	-	-	130,294	128,478
Other Taxes	508,388	277,597	-	-	508,388	277,597
Investment Income	1,820	14,024	5	69	1,825	14,093
Developer Reimbursement	13,671	39,544	-	-	13,671	39,544
Other Revenues	617,868	142,606	53,855	155,295	671,723	297,901
Total General Revenues	4,118,885	3,207,244	53,860	155,364	4,172,745	3,362,608
Total Revenue	4,407,693	3,743,074	3,560,912	3,299,858	7,968,605	7,042,932
<u>Expenses:</u>						
General Government	477,908	449,847			477,908	449,847
Public Safety	1,041,138	1,041,321			1,041,138	1,041,321
Public Works	1,246,880	1,650,768			1,246,880	1,650,768
Parks & Recreation	914,010	422,624			914,010	422,624
Health & Welfare	36,820	25,804			36,820	25,804
Water			1,305,858	1,176,248	1,305,858	1,176,248
Wastewater			1,243,641	1,162,791	1,243,641	1,162,791
Sanitation			518,602	519,556	518,602	519,556
Interest	15,940	12,842	140,781	186,691	156,721	199,533
Total Expenses	3,732,696	3,603,206	3,208,882	3,045,286	6,941,578	6,648,492
Change in Net Position	\$ 674,997	\$ 139,868	\$ 352,030	\$ 254,572	\$1,027,027	\$ 394,440

**Governmental Activities**

Taxes comprise the largest source of operating revenue for the Town’s governmental activities. 2021 tax source revenue was \$3,485,852, which is 79.09% of total revenues from governmental activities. Property taxes of \$491,822 represent 14.11% of total tax revenue. Charges for services equaled \$149,139 representing 3.38% of total revenues.

The cost of governmental activities (excluding capital outlay) in 2021 was \$2,756,955 compared to \$2,877,863 in 2020, a 4.20% decrease.

**Expenses by Type – Governmental Activities**



General Government includes Town Council, Town Administrator, Town Clerk, Finance, General Administration, Planning and Building.

Year to year changes by type of activity:

<b>Expenditures</b>			
<b>Activity</b>	<b>2021</b>	<b>2020</b>	<b>% Change</b>
General Government	\$ 443,601	\$ 432,653	2.53
Public Safety	1,015,999	982,748	3.38
Public Works	364,785	632,601	(42.34)
Health/Welfare/Other	36,820	25,589	43.89
Parks & Recreation	831,119	684,043	21.50
Capital Outlay	1,090,773	367,466	296.84
Debt Service	61,631	105,716	(41.72)

## **Business-type Activities**

Total 2021 operating revenue from the Town's business-type activities increased by \$120,890 compared to 2020; operating expenses for 2021 increased by \$209,506 compared to 2020.

Total business type net position during 2021 increased by \$352,030, mainly due to an adjustment of utility rates and additional tap fees collected due to an uptick of building activity.

## **Fund Balance**

At the end of 2021, the Town's governmental funds reported a combined fund balance of \$3,368,276 (pg. 4). This is an increase of \$559,965 compared to the prior years ending balance. Of this total balance \$2,000,290 is unassigned and available to finance the Town's future operations and programs; \$223,000 is restricted for emergencies, \$122,795 is restricted for Conservation Trust Fund approved expenses, \$68,954 is restricted for cemetery care; \$8,250 is committed for use in operating a volunteer ambulance service *or* to maintain and enhance the municipal parks and trees (Ord. #315), \$1,976 is committed for Police training (Ord. #383 & 2007-4), \$5,494 is committed for Burning Mtn. Ave street maintenance (9/1995 SIA Agreement), \$341,593 is committed for traffic impacts (Ord. # 2002-17), and \$52,000 is assigned for a solar system purchase.

At year end the business-type activities reported total net position of \$15,143,398, an increase of \$352,030. Of this total net position \$2,209,583 is unrestricted (pg. 6).

## **Budgetary Highlights – General Fund – (pg. 25)**

The General Fund balance was budgeted to increase by \$65,608 for 2021, the actual increase was \$547,902. This increase was largely due to robust sales tax collections which came in at \$469,903 over budget and increased building permit revenues as well as overall expense savings in salaries and parks and recreation programs. Additionally, two trail projects totaling \$1.8 million that are being funded by grants and other partners were budgeted both in revenues and expenditures. These projects were delayed in 2021 and are being evaluated for future execution.

## **Capital Assets and Debt Administration**

At year end the Town had \$43,505,076 invested in a broad range of capital assets including land and improvements, buildings, parks and equipment, vehicles, equipment, and water and sewer plants and distribution and collection systems. This is a net decrease of \$566,873 or 1.29% from the 2020 year-end amount. 2021 capital additions totaling \$1,212,573 were offset by depreciation in the amount of \$1,738,949. Significant asset additions are detailed on the next page.

### Capital Assets at Year-End (pg. 19-20)

	Governmental		Business-type		Total Government	
	2021	2020	2021	2020	2021	2020
Land	\$15,214,000	\$15,214,000	\$ 469,741	\$ 469,741	\$15,683,741	\$15,683,741
Water Rights	-	-	516,282	516,282	516,282	516,282
Buildings and Improvements	4,455,864	4,363,415	17,213,262	17,172,218	21,669,126	21,535,633
Distribution/Collection Systems	-	-	11,357,711	11,357,711	11,357,711	11,357,711
Infrastructure	18,430,927	18,052,126	-	-	18,430,927	18,052,126
Property and Equipment	1,644,003	1,111,392	757,468	757,468	2,401,471	1,868,860
Construction in Process	268,744	248,677	80,756	-	349,500	248,677
Less: Accumulated Depreciation	(13,723,098)	(12,784,214)	(13,180,584)	(12,406,957)	(26,903,682)	(25,191,171)
<b>Total Capital Assets</b>	<b>\$26,290,440</b>	<b>\$26,205,396</b>	<b>\$17,214,636</b>	<b>\$17,866,463</b>	<b>\$43,505,076</b>	<b>\$44,071,859</b>

During 2021 the Town completed a Street Overlay Project on portions of Alder Avenue, Buckthorn, 7<sup>th</sup> Street, and asphalt patches at various sites, purchased three Chevy Tahoes to replace aging vehicles for the Police Department, purchased a new street sweeper, replaced the guardrail on County Road 335, installed a UV light disinfection system at the wastewater treatment plant, upgraded several PLC filters at the water treatment plant, built a storage evidence bay for the police department, replaced the windows at Town Hall and various other capital projects. Significant capital assets added during 2021 are shown below.

#### Significant 2021 Capital Asset Additions

Street Asphalt Overlay Project	\$ 259,701
3 Chevy Tahoes for Police Dept	185,684
Tymco Street Sweeper	128,850
CR 335 Guardrail Replacement	93,016
UV Light Disinfection System at Waste Treatment Plant	80,756
John Deere Large Area Mower	58,080
PLC Filter Upgrade for Water Treatment Plant	41,044
Evidence Storage Bay for Police Dept	40,407
Town Hall Windows	34,542
Concrete Jack Equipment	28,792
Solar Message Board	19,381
South Alley Fence Replacement	18,935
Town Hall Roof Repairs	17,500
Pedestrian Crosswalk on Castle Valley Blvd	7,149
<b>Total</b>	<b><u>\$1,013,837</u></b>

## Town of New Castle's Outstanding Debt (pg. 21–23)

	Governmental Activities		Business-type Activities		Total Government	
	2021	2020	2021	2020	2021	2020
2004 Water Loan	\$ -	\$ -	\$ 443,718	\$ 466,146	\$ 443,718	\$ 466,146
2008 Wastewater Loan	-	-	3,837,103	4,212,222	3,837,103	4,212,222
Notes Payable	339,112	384,803	-	-	339,112	384,803
GO Bonds, Series 2010	-	-	-	-	-	-
Accrued Absences	124,099	108,396	-	-	124,099	108,396
Total Long-term Obligations	<u>\$ 463,211</u>	<u>\$ 493,199</u>	<u>\$ 4,280,821</u>	<u>\$ 4,678,368</u>	<u>\$ 4,744,032</u>	<u>\$ 5,171,567</u>

### Economic and Other Factors

With the largest impacts from the national Covid-19 pandemic largely behind us, New Castle businesses and activities eagerly looked forward to returning to normal operations in 2021. Unfortunately, despite numerous Covid-19 restrictions being eased and phased out, local businesses struggled to reopen at pre-pandemic levels due to a shortage of available and willing labor. Multiple businesses in New Castle found themselves making the difficult decision to cut their hours of operation due to staffing shortages. Business owners also found that supply chain disruptions effected the availability of products needed to properly operate their businesses. In general, early 2021 saw a large return of willing customers to restaurants, bars, gas stations, hair salons, grocery stores, and other businesses, but lingering pandemic side effects meant that it was not yet business as usual for most operators. Despite the difficulties, sales tax collections during 2021 were encouraging and finished above figures from the previous year.

New Castle successfully maintained full staffing levels throughout much of the Covid pandemic and into the later part of 2021 when we unfortunately lost two staff members who both moved on to other roles outside of our area. The Town worked to replace these positions but discovered that qualified candidates were difficult to find. Contributing to the lack of available job candidates was the sharp cost-of-living increase witnessed throughout our region beginning in the later part of 2020.

With what appeared to be a post-pandemic movement of folks wanting to leave big city areas and move to a more rural way of life, New Castle experienced a peaked interest in development properties throughout town. Multiple developers and landowners who had been waiting for the proper time to invest, now viewed New Castle as a prime location for new housing development. Even as building permits and land use applications were up in 2021, contractors found it very difficult to build and deliver new homes. Material shortages, labor shortages, and sharply increased building costs dramatically slowed the progress of many new home builds in our area and contributed to a sharp increase in the cost of homes in New Castle.

With home prices approaching record highs, many residents used the opportunity to cash out of their New Castle homes and relocate out of the area. Meanwhile, families from larger more expensive areas used the opportunity to cash out of more expensive homes and relocate to New Castle. Despite dramatic cost increases, builders and buyers remained engaged throughout the end of 2021.

Town Staff remained busy in 2021 with the reintroduction of previously canceled events. The Dirty Hog Dash, Burning Mountain Festival, Hog Back Hustle, Summer Community Market, Tree Lighting and Chili Cook-off, Rides and Reggae, Downtown Halloween, and other events were all well received by residents who were eager to return to outdoor activities and town sponsored events.

Staff also remained busy with various capital projects throughout town in 2021. Significant street improvement projects, a new fence along Main Street's south alley, new windows in Town Hall, preparations for a Bio Solids Waste Drying Facility, guardrail replacement along County Road 335, control upgrades at the water treatment plant, and other projects were all targeted by staff and were made possible through generous grant funding by the Garfield County Federal Mineral Leasing District. Early 2021 saw the completion of the town's Bulk Water Sales Terminal located at the west end of town. Water sales from this location are going well and are exceeding budgeted revenues.

Overall, 2021 saw continued economic growth for New Castle. Sales tax revenues were up 11.24% above 2020 figures. Revenues from tobacco and nicotine products produced over \$420,000 to be used for health and wellness related programs in New Castle. Real-estate values continue to climb and should provide increased property tax revenues moving forward. Development throughout various areas of town is under consideration, but will likely be tempered by rising costs and market constraints. Town Council and staff anticipate changes and growth moving forward, but remain committed to maintaining the town's character and charm well into our future.

## **BASIC FINANCIAL STATEMENTS**

TOWN OF NEW CASTLE, COLORADO

STATEMENT OF NET POSITION

As of December 31, 2021

	GOVERNMENTAL ACTIVITIES	BUSINESS TYPE ACTIVITIES	TOTALS	
			2021	2020
<b>ASSETS</b>				
Cash and Investments	\$ 3,023,981	\$ 2,705,031	\$ 5,729,012	\$ 3,731,667
Receivables				
Property Taxes	537,273	-	537,273	491,850
Sales and Other	-	-	-	30,311
Accounts	-	351,237	351,237	328,070
Due from Other Governments	458,242	29,228	487,470	686,736
Prepaid Expenses	-	-	-	21,814
Capital Assets, not Depreciated	15,482,744	1,066,779	16,549,523	16,448,700
Capital Assets, Depreciated, Net of Accumulated Depreciation	<u>10,807,696</u>	<u>16,147,857</u>	<u>26,955,553</u>	<u>27,623,159</u>
<b>TOTAL ASSETS</b>	<u>30,309,936</u>	<u>20,300,132</u>	<u>50,610,068</u>	<u>49,362,307</u>
<b>LIABILITIES</b>				
Accounts Payable	83,682	103,720	187,402	220,155
Accrued Expenses	19,481	11,760	31,241	28,226
Unearned Revenues	12,655	-	12,655	-
Accrued Interest	-	43,297	43,297	83,835
Developer Escrow	6,575	-	6,575	9,049
Deferred Revenue	-	653,886	653,886	-
Compensated Absences	124,099	63,250	187,349	154,145
Noncurrent Liabilities				
Due within One Year	47,651	409,429	457,080	470,260
Due in More Than One Year	<u>291,461</u>	<u>3,871,392</u>	<u>4,162,853</u>	<u>4,592,911</u>
<b>TOTAL LIABILITIES</b>	<u>585,604</u>	<u>5,156,734</u>	<u>5,742,338</u>	<u>5,558,581</u>
<b>DEFERRED INFLOWS</b>				
Deferred Property Tax Revenue	<u>528,827</u>	<u>-</u>	<u>528,827</u>	<u>491,850</u>
<b>NET POSITION</b>				
Investment in Capital Assets	26,023,580	12,933,815	38,957,395	39,080,940
Restricted for Emergencies	223,000	-	223,000	194,000
Restricted for Cemetery Care	68,594	-	68,594	58,712
Unrestricted	<u>2,880,331</u>	<u>2,209,583</u>	<u>5,089,914</u>	<u>3,978,224</u>
<b>TOTAL NET POSITION</b>	<u>\$ 29,195,505</u>	<u>\$ 15,143,398</u>	<u>\$ 44,338,903</u>	<u>\$ 43,311,876</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE , COLORADO

STATEMENT OF ACTIVITIES  
Year Ended December 31, 2021

<u>FUNCTIONS/PROGRAMS</u>	<u>EXPENSES</u>	<u>PROGRAM REVENUES</u>		
		<u>CHARGES FOR SERVICES</u>	<u>OPERATING GRANTS AND CONTRIBUTIONS</u>	<u>CAPITAL GRANTS AND CONTRIBUTIONS</u>
<b>PRIMARY GOVERNMENT</b>				
<b>Governmental Activities</b>				
General Government	\$ 477,908	\$ 36,477	\$ 68,935	\$ -
Public Safety	1,041,138	-	-	-
Public Works	1,246,880	-	57,994	-
Health and Welfare	36,820	-	-	-
Parks and Recreation	914,010	112,662	12,740	-
Interest on Long-Term Debt	15,940	-	-	-
Total Governmental Activities	<u>3,732,696</u>	<u>149,139</u>	<u>139,669</u>	<u>-</u>
<b>Business-Type Activities</b>				
Water	1,305,858	1,135,301	29,228	297,600
Wastewater	1,243,641	1,510,084	-	-
Trash	518,602	534,839	-	-
Interest on Long-Term Debt	140,781	-	-	-
Total Business-Type Activities	<u>3,208,882</u>	<u>3,180,224</u>	<u>29,228</u>	<u>297,600</u>
Total Primary Government	<u>\$ 6,941,578</u>	<u>\$ 3,329,363</u>	<u>\$ 168,897</u>	<u>\$ 297,600</u>

GENERAL REVENUES

- Sales Taxes
- Property Taxes
- Specific Ownership Taxes
- Franchise Taxes
- Other Taxes
- Interest
- Developer Reimbursements
- Other

TOTAL GENERAL REVENUES

CHANGE IN NET POSITION

NET POSITION, Beginning

NET POSITION, Ending

The accompanying notes are an integral part of the financial statements.

NET (EXPENSE) REVENUE AND  
CHANGE IN NET POSITION

GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
		2021	2020
\$ (372,496)	\$ -	\$ (372,496)	\$ (344,910)
(1,041,138)	-	(1,041,138)	(1,026,181)
(1,188,886)	-	(1,188,886)	(1,644,950)
(36,820)	-	(36,820)	(25,804)
(788,608)	-	(788,608)	(12,689)
(15,940)	-	(15,940)	(12,842)
<u>(3,443,888)</u>	<u>-</u>	<u>(3,443,888)</u>	<u>(3,067,376)</u>
-	156,271	156,271	10,611
-	266,443	266,443	278,547
-	16,237	16,237	(3,259)
<u>-</u>	<u>(140,781)</u>	<u>(140,781)</u>	<u>(186,691)</u>
-	298,170	298,170	99,208
(3,443,888)	298,170	(3,145,718)	(2,968,168)
2,355,022	-	2,355,022	2,124,795
491,822	-	491,822	480,200
36,425	-	36,425	31,627
130,294	-	130,294	128,478
471,963	-	471,963	245,970
1,820	5	1,825	14,093
13,671	-	13,671	39,544
617,868	53,855	671,723	297,901
<u>4,118,885</u>	<u>53,860</u>	<u>4,172,745</u>	<u>3,362,608</u>
674,997	352,030	1,027,027	394,440
<u>28,520,508</u>	<u>14,791,368</u>	<u>43,311,876</u>	<u>42,917,436</u>
<u>\$ 29,195,505</u>	<u>\$ 15,143,398</u>	<u>\$ 44,338,903</u>	<u>\$ 43,311,876</u>

TOWN OF NEW CASTLE, COLORADO

BALANCE SHEET  
GOVERNMENTAL FUNDS  
As of December 31, 2021

	GENERAL FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	
			2021	2020
<b>ASSETS</b>				
Cash and Investments	\$ 2,832,200	\$ 191,781	\$ 3,023,981	\$ 2,320,582
Taxes Receivable	537,273	-	537,273	491,850
Due from Other Governments	458,242	-	458,242	605,736
Accounts Receivable	-	-	-	30,311
Prepaid Items	-	-	-	21,814
<b>TOTAL ASSETS</b>	<b>\$ 3,827,715</b>	<b>\$ 191,781</b>	<b>\$ 4,019,496</b>	<b>\$ 3,470,293</b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts Payable	\$ 83,470	\$ 212	\$ 83,682	\$ 150,337
Accrued Liabilities	19,481	-	19,481	10,746
Unearned Revenues	12,655	-	12,655	-
Deposits and Escrow	6,575	-	6,575	9,049
<b>TOTAL LIABILITIES</b>	<b>122,181</b>	<b>212</b>	<b>122,393</b>	<b>170,132</b>
<b>DEFERRED INFLOWS</b>				
Deferred Property Taxes	528,827	-	528,827	491,850
<b>Fund Balance</b>				
Nonspendable	-	-	-	21,814
Restricted	223,000	191,569	414,569	373,506
Committed	351,715	-	351,715	338,754
Assigned	601,702	-	601,702	309,859
Unassigned	2,000,290	-	2,000,290	1,764,378
<b>TOTAL FUND EQUITY</b>	<b>3,176,707</b>	<b>191,569</b>	<b>3,368,276</b>	<b>2,808,311</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS AND FUND EQUITY</b>	<b>\$ 3,827,715</b>	<b>\$ 191,781</b>		

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.	26,290,440	26,205,396
Long-term liabilities are not due and payable in the current period and are not reported in the funds. This includes Notes Payable (\$339,112) and Accrued Compensated Absences (\$124,099).	(463,211)	(493,199)
Net position of governmental activities	<u>\$ 29,195,505</u>	<u>\$ 28,520,508</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS  
Year Ended December 31, 2021

	GENERAL FUND	NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS	
			2021	2020
REVENUES				
Taxes	\$ 3,485,852	\$ -	\$ 3,485,852	\$ 2,834,664
Licenses and Permits	128,577	-	128,577	77,913
Intergovernmental	480,455	63,132	543,587	606,926
Charges for Services	149,139	10,100	159,239	124,181
Court	16,600	-	16,600	12,565
Developer Reimbursements	13,671	-	13,671	39,544
Sale of Assets	-	-	-	18,102
Interest	1,494	66	1,560	14,186
Miscellaneous	58,607	-	58,607	37,295
TOTAL REVENUES	<u>4,334,395</u>	<u>73,298</u>	<u>4,407,693</u>	<u>3,765,376</u>
EXPENDITURES				
General Government	443,601	-	443,601	432,653
Public Safety	1,015,999	-	1,015,999	982,748
Public Works	364,785	-	364,785	632,601
Health and Welfare	36,595	225	36,820	25,804
Parks and Recreation	773,109	61,010	834,119	698,341
Debt Service				
Principal	45,691	-	45,691	86,590
Interest	15,940	-	15,940	19,126
Capital Outlay	1,090,773	-	1,090,773	367,466
TOTAL EXPENDITURES	<u>3,786,493</u>	<u>61,235</u>	<u>3,847,728</u>	<u>3,245,329</u>
NET CHANGE IN FUND BALANCES	547,902	12,063	559,965	520,047
FUND BALANCES, Beginning	<u>2,628,805</u>	<u>179,506</u>	<u>2,808,311</u>	<u>2,288,264</u>
FUND BALANCES, Ending	<u>\$ 3,176,707</u>	<u>\$ 191,569</u>	<u>\$ 3,368,276</u>	<u>\$ 2,808,311</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
Year Ended December 31, 2021

Amounts Reported for Governmental Activities in the Statement of Activities  
are Different Because:

Net Changes in Fund Balances - Total Governmental Funds	\$ 559,965
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay \$1,050,366 exceeds depreciation (\$965,322), in the current period.	85,044
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. These include a payments on Notes Payable \$45,615, change in Accrued Compensated Absences of (\$15,703) and change in Accrued Interest \$76.	<u>29,988</u>
Change in Net Position of Governmental Activities	<u><u>\$ 674,997</u></u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

STATEMENT OF NET POSITION  
 PROPRIETARY FUND TYPE  
 As of December 31, 2021

	<u>2021</u>	<u>2020</u>
ASSETS		
Current Assets		
Cash and Investments	\$ 2,705,031	\$ 1,411,085
Accounts Receivable	351,237	328,070
Due from Other Governments	<u>29,228</u>	<u>81,000</u>
Total Current Assets	<u>3,085,496</u>	<u>1,820,155</u>
Noncurrent Assets		
Capital Assets, net of accumulated depreciation	<u>17,214,636</u>	<u>17,866,463</u>
Total Noncurrent Assets	<u>17,214,636</u>	<u>17,866,463</u>
TOTAL ASSETS	<u>20,300,132</u>	<u>19,686,618</u>
LIABILITIES		
Current Liabilities		
Accounts Payable	103,720	69,818
Accrued Expenses	10,760	16,120
Accrued Interest Payable	43,297	83,835
Notes Payable, Current	409,429	397,546
Deferred Revenue	<u>653,886</u>	<u>-</u>
Total Current Liabilities	<u>1,221,092</u>	<u>567,319</u>
Noncurrent Liabilities		
Deposits	1,000	1,360
Compensated Absences	63,250	45,749
Notes Payable, Long Term	<u>3,871,392</u>	<u>4,280,822</u>
Total Noncurrent Liabilities	<u>3,935,642</u>	<u>4,327,931</u>
TOTAL LIABILITIES	<u>5,156,734</u>	<u>4,895,250</u>
NET POSITION		
Net Investment in Capital Assets	12,933,815	13,188,095
Unrestricted	<u>2,209,583</u>	<u>1,603,273</u>
TOTAL NET POSITION	<u>\$ 15,143,398</u>	<u>\$ 14,791,368</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN NET POSITION  
PROPRIETARY FUND TYPE  
Year Ended December 31, 2021

	<u>2021</u>	<u>2020</u>
OPERATING REVENUES		
Water Sales	\$ 1,135,301	\$ 1,105,859
Wastewater Sales	1,510,084	1,441,338
Trash Sales	534,839	516,297
Other Revenues	<u>53,855</u>	<u>49,695</u>
TOTAL OPERATING REVENUES	<u>3,234,079</u>	<u>3,113,189</u>
OPERATING EXPENSES		
Water	1,305,858	1,176,248
Wastewater	1,243,641	1,162,791
Trash	<u>518,602</u>	<u>519,556</u>
TOTAL OPERATING EXPENSES	<u>3,068,101</u>	<u>2,858,595</u>
OPERATING INCOME (LOSS)	<u>165,978</u>	<u>254,594</u>
NON-OPERATING REVENUES (EXPENSES)		
Intergovernmental Grants	29,228	81,000
Interest Income	5	69
Interest Expense	<u>(140,781)</u>	<u>(186,691)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>(111,548)</u>	<u>(105,622)</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	<u>54,430</u>	<u>148,972</u>
CONTRIBUTIONS AND TRANSFERS		
Capital Contributions	<u>297,600</u>	<u>105,600</u>
TOTAL CONTRIBUTIONS AND TRANSFERS	<u>297,600</u>	<u>105,600</u>
NET INCOME (LOSS)	352,030	254,572
NET POSITION, Beginning	<u>14,791,368</u>	<u>14,536,796</u>
NET POSITION, Ending	<u>\$ 15,143,398</u>	<u>\$ 14,791,368</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

STATEMENT OF CASH FLOWS  
 PROPRIETARY FUND TYPE  
 Year Ended December 31, 2021

Increase (Decrease) in Cash and Cash Equivalents

	<u>2021</u>	<u>2020</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash Received from Customers	\$ 3,210,912	\$ 3,096,213
Cash Paid to Suppliers	(1,526,062)	(1,413,406)
Cash Paid to Employees	(722,369)	(752,554)
Net Cash Provided by Operating Activities	<u>962,481</u>	<u>930,253</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of Fixed Assets	(121,800)	(317,200)
Note Payments	(397,547)	(391,143)
Interest Payments	(181,319)	(186,691)
Intergovernmental Grants	734,886	109,760
Tap Fees and Capital Contributions	297,240	105,600
Net Cash Used by Capital and Related Financing Activities	<u>331,460</u>	<u>(679,674)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest Received	<u>5</u>	<u>69</u>
Net (Decrease) in Cash and Cash Equivalents	1,293,946	250,648
CASH AND CASH EQUIVALENTS, Beginning	<u>1,411,085</u>	<u>1,160,437</u>
CASH AND CASH EQUIVALENTS, Ending	<u>\$ 2,705,031</u>	<u>\$ 1,411,085</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating Income (Loss)	<u>\$ 165,978</u>	<u>\$ 254,594</u>
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities		
Depreciation	773,627	714,832
Changes in Assets and Liabilities		
Accounts Receivable	(23,167)	(16,976)
Accounts Payable	33,902	(4,153)
Accrued Expenses	(5,360)	(18,044)
Accrued Compensated Absences	17,501	-
Total Adjustments	<u>779,002</u>	<u>675,659</u>
Net Cash Provided by Operating Activities	<u>\$ 944,980</u>	<u>\$ 930,253</u>

The accompanying notes are an integral part of the financial statements.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Town of New Castle, Colorado was founded in 1888. The Town is governed by a Mayor and six-member council elected by the residents.

The accounting policies of the Town of New Castle, Colorado (the “Town”) conform to generally accepted accounting principles as applicable to governments. Following is a summary of the more significant policies.

**Reporting Entity**

In accordance with governmental accounting standards, the Town of New Castle has considered the possibility of inclusion of additional entities in its basic financial statements.

The definition of the reporting entity is based primarily on financial accountability. The Town is financially accountable for organizations that make up its legal entity. It is also financially accountable for legally separate organizations if Town officials appoint a voting majority of the organization’s governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the Town. The Town may also be financially accountable for governmental organizations that are fiscally dependent upon it.

Based on the application of these criteria, the Town does not include additional organizations in its reporting entity.

**Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of the given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current *financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Property taxes, specific ownership taxes, grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, are recorded only when payment is due.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's practice to use restricted resources first, then unrestricted resources as they are needed.

In the fund financial statements, the Town reports the following major governmental fund:

The *General Fund* is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The Town reports the following major proprietary fund:

The *Utility Fund* accounts for the financial activities associated with the provision of water, wastewater, and trash services.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Measurement Focus, Basis of Accounting, and Financial Statement Presentation**  
(Continued)

Additionally, the Town reports the following fund type:

Permanent Fund – The *Cemetery Permanent Fund* accounts for the activities of the Town cemetery, including the sale of plots and maintenance.

**Cash and Investments**

Cash equivalents include investments with original maturities of three months or less.

Investments are recorded at fair value.

**Capital Assets**

Capital assets, which include property and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the Town as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property and equipment of the Town is depreciated using the straight line method over the following estimated useful lives:

Buildings and Improvements	10 - 40 years
Water and Sewer Plants	10 - 50 years
Water and Sewer Lines	10 - 50 years
Machinery and Equipment	5 - 40 years
Infrastructure	10 - 20 years

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position and balance sheets will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position and fund balance that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Deferred Outflows/Inflows of Resources** (Continued)

In addition to the liabilities, the statement of financial position and balance sheets will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position and fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

**Compensated Absences**

Employees of the Town are allowed to accumulate unused vacation time up to 320 hours or 40 days and an unlimited amount of unused sick time. Upon termination of employment from the Town, employees will be compensated for all accrued vacation time at their current pay rate. Employees are not compensated for any of their accrued sick time.

These compensated absences are recognized as current salary costs when earned in the proprietary fund types and when due in the governmental fund types. A liability has been recorded in the government-wide financial statements for the accrued compensated absences.

**Long-Term Obligations**

In the government-wide financial statements, and proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Net Position**

The government-wide and business-type fund financial statements utilize a net position presentation. Net position is categorized as investment in capital assets, restricted, and unrestricted.

Investment in Capital Assets is intended to reflect the portion of net position which are associated with non-liquid, capital assets less outstanding capital asset related debt. The net related debt is the debt less the outstanding liquid assets and any associated unamortized cost.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

Restricted Net Position are liquid assets, which have third party limitations on their use.

Unrestricted Net Position represent assets that do not have any third party limitation on their use. While Town management may have categorized and segmented portion for various purposes, the Town Council has the unrestricted authority to revisit or alter these managerial decisions.

**Fund Balance Classification**

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the Town is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

- Nonspendable – This classification includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact. The Town did not report any fund balance nonspendable at December 31, 2021.
- Restricted – This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation. The Town has classified the following amounts as restricted as of December 31, 2021:

Emergency Reserves	\$ 223,000
Parks and Recreation	122,975
Cemetery Care	<u>68,594</u>
Total	<u>\$ 414,569</u>

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Fund Balance Classification** (Continued)

- **Committed** – This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Directors. These amounts cannot be used for any other purpose unless the Board of Directors removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The Town has classified the following amounts as committed as of December 31, 2021:

Support of Volunteer Ambulance Service	\$ 8,250
Police Training	1,976
Burning Mountain Avenue Street Maintenance	5,494
Traffic Impacts	<u>335,995</u>
Total	<b><u>\$ 351,715</u></b>

- **Assigned** – Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed. In the General Fund, assigned amounts represent intended uses established by Town Council or a Town official delegated that Town by Town Charter or ordinance.

The Town has classified the following amounts as assigned as of December 31, 2020:

Solar System Purchase	\$ 52,000
Vehicle-Equipment Replacement	10,000
Future Capital Improvements	<u>539,702</u>
Total	<b><u>\$ 601,702</u></b>

- **Unassigned** – This classification includes the residual fund balance for the General Fund. The Unassigned classification also includes negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting of Assigned fund balance amounts.

The Town would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

**Property Taxes**

Property taxes are levied on November 1 and attach as an enforceable lien on property on January 1. Taxes are payable in full on April 30 or in two installments on February 28 and June 15. The County Treasurer's office collects property taxes and remits to the Town on a monthly basis.

Since property tax revenues are collected in arrears during the succeeding year, a receivable and corresponding deferred revenue are recorded at December 31. As the tax is collected in the succeeding year, the deferred revenue is recognized as revenue and the receivable is reduced.

**Comparative Data**

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Town's financial position and operations. However, complete comparative data in accordance with generally accepted accounting principles has not been presented since its inclusion would make the financial statements unduly complex and difficult to read.

Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

**Budgets and Budgetary Accounting**

The Town follows these procedures in establishing the budgetary data reflected in the financial statements:

- Prior to September 30, the Town staff submits to the Town Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- Public hearings are conducted to obtain taxpayer comments.
- Prior to December 31, the budget is legally enacted through passage of an ordinance.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 2: STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY** (Continued)

- The Town Administration is authorized to transfer budgeted amounts between departments within any fund. However, any revisions that alter the total expenditures of any fund must be approved by the Town Council.
- Budgets are legally adopted for all funds of the Town. Budgets for the General, Conservation Trust, and Cemetery Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The Budgetary comparisons presented for the Utility Fund is presented on a non-GAAP budgetary basis. Capital outlay is budgeted as an expenditure and depreciation is not budgeted.
- Budgeted amounts in the financial statements are as originally adopted or as amended by the Town Council. All appropriations lapse at year end. Colorado governments may not exceed budgeted appropriations by fund.

**NOTE 3: DEPOSITS AND INVESTMENTS**

A summary of deposits and investments as of December 31, 2021 follows:

Cash Deposits	\$ 1,840,682
Investments	<u>3,888,330</u>
Total	<u><b>\$ 5,729,012</b></u>

The above amounts are classified in the statement of Net Position as follows:

Governmental Activities	\$ 3,023,981
Business-Type Activities	<u>2,705,031</u>
Total	<u><b>\$ 5,729,012</b></u>

**Deposits**

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The Colorado Public Deposit Protection Act (PDPA) requires that all units of local government deposit cash in eligible public depositories. Eligibility is determined by state regulations. At December 31, 2021, State regulatory commissioners have indicated that all financial institutions holding deposits for the Town are eligible public depositories. Amounts on deposit in excess of federal insurance levels must be collateralized by eligible collateral as determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds held.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 3: DEPOSITS AND INVESTMENTS** (Continued)

**Deposits** (Continued)

Custodial Credit Risk – Deposits (Continued)

The pool is to be maintained by another institution or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be at least equal to 102% of the uninsured deposits.

The Town has no policy regarding custodial credit risk for deposits.

At December 31, 2021, the Town had deposits with financial institutions with a carrying amount of \$1,840,682. The bank balances with the financial institutions were \$1,840,075. Of these balances, \$250,000 was covered by federal depository insurance, \$1,590,075 was covered by collateral held by authorized escrow agents in the financial institution's name (PDPA) and \$29,409 were uninsured.

**Investments**

Interest Rate Risk

The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

Colorado statutes specify in which instruments the units of local government may invest which include:

- Obligations of the United States and certain U.S. government agency securities
- General obligation and revenue bonds of U.S. local government entities
- Commercial paper
- Local government investment pools
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market funds
- Guaranteed investment contracts

The above investments are authorized for all funds and fund types used by Colorado municipalities.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 3: DEPOSITS AND INVESTMENTS** (Continued)

Local Government Investment Pools

The Town had invested \$2,652,675 in the Colorado Surplus Asset Fund Trust (CSAFE) an investment vehicle established for local government entities in Colorado pursuant to Title 24, Article 75, Part 7 of the Colorado Revised Statutes, to pool surplus funds for investment purposes. The State Securities Commissioner administers and enforces the requirements of creating and operating the Pools. CSAFE reports its underlying investments at amortized costs and is considered a qualifying external investment pool under GASB Statement 79. CSAFE operates similar to money market funds where each share is equal in value to \$1.00. The fair value of the position in the pools is the same as the value of the pooled shares.

CSAFE is rated AAAM by Standard and Poor's. The designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities are owned by the pools and held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the pools. Investments of the pools comply with state statutes, consisting of U.S. Treasury bills, notes and note strips, repurchase agreements, U.S. Instrumentalities, Commercial Paper, Bank Deposits and Money Market Funds. CSAFE does not have any limitations or restrictions on participant withdrawals.

The Town had invested \$1,235,655 in the Colorado Government Liquid Asset Trust (ColoTrust) which has a credit rating of AAAM by Standard and Poor's. ColoTrust is an investment vehicle established for local government entities in Colorado to pool surplus funds and is regulated by the State Securities Commissioner. It operates similarly to a money market fund and each share is equal in value to \$1.00. Investments consist of U.S. Treasury and U.S. Agency securities, and repurchase agreements collateralized by U.S. Treasury and U.S. Agency securities. A designated custodial bank provides safekeeping and depository services in connection with the direct investment and withdrawal functions. Substantially all securities owned are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by the entities.

ColoTrust is not a 2a7-like external investment pool. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. The government-investor does not "look through" the pool to report a pro rata share of the pool's investments, receivables, and payables.

**Fair Value**

The Town categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant observable inputs.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 3: DEPOSITS AND INVESTMENTS** (Continued)

**Fair Value** (Continued)

The Town does not carry any additional investments subject to these fair value measurements.

**NOTE 4: CAPITAL ASSETS**

Capital assets activity for the year ended December 31, 2021 is summarized below:

	Balances <u>12/31/20</u>	<u>Additions</u>	<u>Deletions</u>	Balances <u>12/31/21</u>
<b>Governmental Activities</b>				
Capital Assets, not depreciated				
Land	\$ 15,214,000	\$ -	\$ -	\$ 15,214,000
Construction in Progress	<u>248,677</u>	<u>60,474</u>	<u>40,407</u>	<u>268,744</u>
Total Capital Assets, not depreciated	<u>15,462,677</u>	<u>60,474</u>	<u>40,407</u>	<u>15,482,744</u>
Capital Assets, depreciated				
Buildings	4,363,415	92,449	-	4,455,864
Machinery and Equipment	1,111,392	559,049	26,438	1,644,003
Infrastructure	<u>18,052,126</u>	<u>378,801</u>	<u>-</u>	<u>18,430,927</u>
Total Capital Assets, depreciated	<u>23,526,933</u>	<u>1,030,299</u>	<u>26,438</u>	<u>24,530,794</u>
Less Accumulated Depreciation				
Buildings	2,099,647	133,453	-	2,233,100
Machinery and Equipment	932,512	44,382	26,438	950,456
Infrastructure	<u>9,752,055</u>	<u>787,487</u>	<u>-</u>	<u>10,539,542</u>
Total Accumulated Depreciation	<u>12,784,214</u>	<u>965,322</u>	<u>26,438</u>	<u>13,723,098</u>
Total Capital Assets, depreciated, Net	<u>10,742,719</u>	<u>64,977</u>	<u>-</u>	<u>10,807,696</u>
Governmental Activities, Capital Assets, Net	<u>\$ 26,205,396</u>	<u>\$ 125,451</u>	<u>\$ (40,407)</u>	<u>\$ 26,290,440</u>

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 4: CAPITAL ASSETS (Continued)**

	Balances <u>12/31/20</u>	<u>Additions</u>	<u>Deletions</u>	Balances <u>12/31/21</u>
<b>Business-Type Activities</b>				
Capital Assets, not depreciated				
Land	\$ 469,741	\$ -	\$ -	\$ 469,741
Water Rights	516,282	-	-	516,282
Construction in Progress	<u>-</u>	<u>80,756</u>	<u>-</u>	<u>80,756</u>
Total Capital Assets, not depreciated	<u>986,023</u>	<u>80,756</u>	<u>-</u>	<u>1,066,779</u>
Capital Assets, depreciated				
Buildings and Improvements	17,172,218	41,044	-	17,213,262
Distribution and Collection	11,357,711	-	-	11,357,711
Machinery and Equipment	<u>757,468</u>	<u>-</u>	<u>-</u>	<u>757,468</u>
Total Capital Assets, depreciated	<u>29,287,397</u>	<u>41,044</u>	<u>-</u>	<u>29,328,441</u>
Less: Accumulated Depreciation				
Buildings and Improvements	6,848,350	463,725	-	7,312,075
Distribution and Collection	5,138,475	223,221	-	5,371,696
Machinery and Equipment	<u>420,132</u>	<u>76,681</u>	<u>-</u>	<u>496,813</u>
Total Accumulated Depreciation	<u>12,406,957</u>	<u>773,627</u>	<u>-</u>	<u>13,180,584</u>
Total Capital Assets, depreciated, Net	<u>16,880,440</u>	<u>(732,583)</u>	<u>-</u>	<u>16,147,857</u>
Business-Type Activities, Capital Assets, Net	<u>\$ 17,866,463</u>	<u>\$ (651,827)</u>	<u>\$ -</u>	<u>\$ 17,214,636</u>

Depreciation expense was charged to functions/programs of the Town as follows:

**Governmental Activities**

General Government	\$ 18,604
Public Safety	25,139
Public Works	841,688
Parks and Recreation	<u>79,891</u>

Total **\$ 965,322**

**Business-type Activities**

Water	\$ 293,603
Sewer	<u>480,024</u>

Total **\$ 773,627**

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 5: LONG-TERM DEBT**

**Governmental Activities**

Following is a summary of long-term debt transactions for the governmental activities for the year ended December 31, 2021.

	<u>Balance</u> <u>12/31/20</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/21</u>	<u>Due In</u> <u>One Year</u>
Notes Payable	\$ 384,803	\$ -	\$ 45,691	\$ 339,112	\$ 47,651
Accrued Compensated Absences	<u>108,396</u>	<u>15,703</u>	<u>-</u>	<u>124,099</u>	<u>-</u>
<b>Total</b>	<b><u>\$ 493,199</u></b>	<b><u>\$ 15,703</u></b>	<b><u>\$ 45,691</u></b>	<b><u>\$ 463,211</u></b>	<b><u>\$ 47,651</u></b>

Accrued Compensated Absences are being paid from resources generated by the General Fund.

**Note Payable**

The Town has also obtained a line of credit in the amount of \$810,000. The original note required monthly payments of principle and interest at 5.25%. The Town refinanced this note during 2011 to obtain a lower interest rate. The new rate is 4.375% for five years. After five years, the rate changes to Prime plus 0.5% with a floor of 4.75% and a ceiling of 5.25%. All other terms of the note remain the same. The note matures in April 2028.

Annual debt service requirements for the Notes and Bonds Payable at December 31, 2021 are as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 47,651	\$ 13,904	\$ 61,555
2023	49,778	11,777	61,555
2024	52,000	9,555	61,555
2025	54,321	7,234	61,555
2026	56,746	4,809	61,555
2027 – 2028	<u>78,616</u>	<u>2,453</u>	<u>81,069</u>
<b>Total Debt Service Requirements</b>	<b><u>\$ 339,112</u></b>	<b><u>\$ 49,732</u></b>	<b><u>\$ 388,844</u></b>

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 5: LONG-TERM DEBT** (Continued)

**Business-Type Activities**

Following is a summary of long-term debt transactions for the business-type activities for the year ended December 31, 2021.

	<u>Balance</u> <u>12/31/20</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>12/31/21</u>	<u>Due In</u> <u>One Year</u>
2004 CWCB Loan	\$ 466,146	\$ -	\$ 22,428	\$ 443,718	\$ 23,437
2008 CWRPDA Loan	<u>4,212,222</u>	<u>-</u>	<u>375,119</u>	<u>3,837,103</u>	<u>385,992</u>
Total	<b><u>\$ 4,678,368</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 397,547</u></b>	<b><u>\$ 4,280,821</u></b>	<b><u>\$ 409,429</u></b>

**Loans Payable**

2004 Colorado Water Conservation Board (CWCB) Loan

Proceeds of this loan were used for the construction of a new diversion structure and pump station on the Colorado River, and a raw water pipeline to the Town's water treatment facility. Principal and interest payments are due annually on August 1. Interest accrues at 4.5%. This loan matures on August 1, 2035.

2008 Colorado Water Resources & Power Development Town (CWRPDA) Loan

Proceeds of this loan were used for the construction of a new wastewater treatment facility and improvements to the wastewater system of the Town. Principal and interest payments are due annually on August 1. Interest accrues at 3.45%. This loan matures on August 1, 2030.

**Future Debt Service Requirements**

Annual debt service requirements for the outstanding loans at December 31, 2020 are as follows:

<u>Year Ended December 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 409,429	\$ 103,913	\$ 513,342
2023	415,919	95,001	510,920
2024	422,459	85,787	508,246
2025	434,483	76,309	510,792
2026	441,123	65,599	506,722
2027-2031	2,001,689	166,183	2,167,872
2032-2035	<u>155,719</u>	<u>17,903</u>	<u>173,622</u>
<b>Total Debt Service Requirements</b>	<b><u>\$ 4,280,821</u></b>	<b><u>\$ 610,695</u></b>	<b><u>\$ 4,891,516</u></b>

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 6: RETIREMENT COMMITMENTS**

**Employee Pension Plan**

The Town contributes to a multiple employer defined contribution retirement plan administered by the Colorado Officials and Employees Retirement Association. Every employee who is employed by the Town is eligible to participate in the Plan immediately upon hire. Both the Town and the employee contribute from three to six percent of the employee's base salary. Plan provisions are established and may be amended by Town Council. During the years ended December 31, 2020 and 2021, employer and employees contributed \$80,715 and \$85,605, respectively, equal to their required contribution

Participants vest in employer contributions and in earnings, losses, and changes in fair market value of Plan assets at a rate of 20% for each full twelve months of participating in the Plan. Participants are immediately vested in their own contributions and earnings.

**NOTE 7: PUBLIC ENTITY RISK POOL**

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these risks of loss, the Town is involved with the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by intergovernmental agreement by member municipalities pursuant to the provision of 24-10-115.5, Colorado Revised Statutes (1982 Replacement Volume) and Colorado Constitution, Article XIV, Section 18(2).

The purposes of CIRSA are to provide members defined liability, property, and workers compensation coverages and to assist members in preventing and reducing losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers.

It is the intent of the members of CIRSA to create an entity in perpetuity which will administer and use funds contributed by the members to defend and indemnify, in accordance with the bylaws, any member of CIRSA against stated liability of loss, to the limit of the financial resources of CIRSA.

It is also the intent of the members to have CIRSA provide continuing stability and availability of needed coverages at reasonable costs. All income and assets of CIRSA shall be at all times dedicated to the exclusive benefit of its members. CIRSA is a separate legal entity and the Town does not approve budgets nor does it have the ability to significantly affect the operations of entity.

TOWN OF NEW CASTLE, COLORADO

NOTES TO FINANCIAL STATEMENTS

December 31, 2021

**NOTE 8: COMMITMENTS AN CONTINGENCIES**

**Tabor Amendment**

Colorado voters passed an amendment to the State Constitution, Article X, Section 20, which has several limitations, including revenue raising, spending abilities, and other specific requirements of state and local government. On November 1994, voters within the Town approved the collection, retention and expenditure of State grants, all sales and use taxes and all other revenue generated by the Town in 1995 and subsequent years without limitation, notwithstanding the provisions of the Amendment. The Town has established an emergency reserve, representing 3% of qualifying expenditures, as required by the Amendment. At December 31, 2021, the emergency reserve of \$223,000 was recorded in the General Fund

**NOTE 9: SUBSEQUENT EVENTS**

Potential subsequent events were considered through July 20, 2022. It was determined that the following event is required to be disclosed through this date.

**REQUIRED SUPPLEMENTARY INFORMATION**

TOWN OF NEW CASTLE, COLORADO

GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
Year Ended December 31, 2021

	ORIGINAL AND FINAL BUDGET	ACTUAL	VARIANCE Positive (Negative)	2020 ACTUAL
<b>REVENUES</b>				
Taxes	\$ 3,081,498	\$ 3,485,852	\$ 404,354	\$ 2,834,664
Licenses and Permits	85,052	128,577	43,525	77,913
Intergovernmental	1,866,917	480,455	(1,386,462)	554,991
Charges for Services	138,700	149,139	10,439	118,681
Court	13,050	16,600	3,550	12,565
Developer Reimbursements	49,500	13,671	(35,829)	39,544
Interest	8,764	1,494	(7,270)	14,024
Sale of Assets	8,300	-	(8,300)	18,102
Miscellaneous	48,950	58,607	9,657	37,295
TOTAL REVENUES	<u>5,300,731</u>	<u>4,334,395</u>	<u>(966,336)</u>	<u>3,707,779</u>
<b>EXPENDITURES</b>				
Current				
General Government	2,460,981	443,601	2,017,380	432,653
Public Safety	1,150,480	1,015,999	134,481	982,748
Public Works	700,158	364,785	335,373	632,601
Health and Welfare	39,500	36,595	2,905	25,589
Parks and Recreation	884,604	773,109	111,495	684,043
Capital Outlay	-	1,090,773	(1,090,773)	367,466
Debt Service				
Principal	-	45,691	(45,691)	86,590
Interest	-	15,940	(15,940)	19,126
TOTAL EXPENDITURES	<u>5,235,723</u>	<u>3,786,493</u>	<u>1,449,230</u>	<u>3,230,816</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>65,008</u>	<u>547,902</u>	<u>482,894</u>	<u>476,963</u>
NET CHANGE IN FUND BALANCE	65,008	547,902	482,894	476,963
FUND BALANCE, Beginning	<u>2,338,417</u>	<u>2,628,805</u>	<u>290,388</u>	<u>2,151,842</u>
FUND BALANCE, Ending	<u>\$ 2,403,425</u>	<u>\$ 3,176,707</u>	<u>\$ 773,282</u>	<u>\$ 2,628,805</u>

See the accompanying independent auditors' report.

**COMBINING AND INDIVIDUAL FUND SCHEDULES**

TOWN OF NEW CASTLE, COLORADO

COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2021

	SPECIAL REVENUE FUND	PERMANENT FUND	TOTALS	
	CONSERVATION TRUST FUND	CEMETERY TRUST FUND	2021	2020
ASSETS				
Cash	\$ 122,975	\$ 68,806	\$ 191,781	\$ 179,721
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ -	\$ 212	\$ 212	\$ 215
FUND EQUITY				
Fund Balance				
Restricted for Cemetery Care	\$ -	\$ 68,594	\$ 68,594	\$ 58,712
Restricted for Park and Recreation	122,975	-	122,975	120,794
TOTAL FUND EQUITY	122,975	68,594	191,569	179,506
TOTAL LIABILITIES AND FUND BALANCES	\$ 122,975	\$ 68,806	\$ 191,781	\$ 179,721

See the accompanying independent auditors' report.

TOWN OF NEW CASTLE, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended December 31, 2021

	SPECIAL REVENUE FUND	PERMANENT FUND	TOTALS	
	CONSERVATION TRUST FUND	CEMETERY TRUST FUND	2021	2020
REVENUES				
Intergovernmental	\$ 63,132	\$ -	\$ 63,132	\$ 51,935
Charges for Services	-	10,100	10,100	5,500
Interest	59	7	66	162
TOTAL REVENUES	63,191	10,107	73,298	57,597
EXPENDITURES				
Health and Welfare	-	225	225	215
Parks and Recreation	61,010	-	61,010	14,298
TOTAL EXPENDITURES	61,010	225	61,235	14,513
NET CHANGE IN FUND BALANCES	2,181	9,882	12,063	43,084
FUND BALANCES, Beginning	120,794	58,712	179,506	136,422
FUND BALANCES, Ending	\$ 122,975	\$ 68,594	\$ 191,569	\$ 179,506

See the accompanying independent auditors' report.

TOWN OF NEW CASTLE, COLORADO

CONSERVATION TRUST FUND  
 BUDGETARY COMPARISON SCHEDULE  
 Year Ended December 31, 2021

	2021		VARIANCE Positive (Negative)	2020 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Intergovernmental	\$ 45,000	\$ 63,132	\$ 18,132	\$ 51,935
Interest	50	59	9	60
TOTAL REVENUES	<u>45,050</u>	<u>63,191</u>	<u>18,141</u>	<u>51,995</u>
EXPENDITURES				
Parks and Recreation	<u>71,000</u>	<u>61,010</u>	<u>9,990</u>	<u>14,298</u>
NET CHANGE IN FUND BALANCE	(25,950)	2,181	28,131	37,697
FUND BALANCE, Beginning	<u>114,344</u>	<u>120,794</u>	<u>6,450</u>	<u>83,097</u>
FUND BALANCE, Ending	<u>\$ 88,394</u>	<u>\$ 122,975</u>	<u>\$ 34,581</u>	<u>\$ 120,794</u>

See the accompanying independent auditors' report.

TOWN OF NEW CASTLE, COLORADO

CEMETERY FUND  
 BUDGETARY COMPARISON SCHEDULE  
 Year Ended December 31, 2021

	2021		VARIANCE Positive (Negative)	2020 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Sale of Plots	\$ 3,000	\$ 10,100	\$ 7,100	\$ 5,500
Interest and Other	100	7	(93)	102
TOTAL REVENUES	<u>3,100</u>	<u>10,107</u>	<u>7,007</u>	<u>5,602</u>
EXPENDITURES				
Health and Welfare	<u>2,500</u>	<u>225</u>	<u>2,275</u>	<u>215</u>
NET CHANGE IN FUND BALANCE	600	9,882	9,282	5,387
FUND BALANCE, Beginning	<u>42,270</u>	<u>58,712</u>	<u>16,442</u>	<u>53,325</u>
FUND BALANCE, Ending	<u>\$ 42,870</u>	<u>\$ 68,594</u>	<u>\$ 25,724</u>	<u>\$ 58,712</u>

See the accompanying independent auditors' report.

TOWN OF NEW CASTLE, COLORADO

UTILITY FUND  
 BUDGETARY COMPARISON SCHEDULE  
 Year Ended December 31, 2021

	2021		VARIANCE Positive (Negative)	2020 ACTUAL
	ORIGINAL AND FINAL BUDGET	ACTUAL		
REVENUES				
Water Sales	\$ 1,101,169	\$ 1,135,301	\$ 34,132	\$ 1,105,859
Wastewater Sales	1,472,304	1,510,084	37,780	1,441,338
Trash Sales	531,904	534,839	2,935	516,297
Intergovernmental Grants	100,000	29,228	(70,772)	81,000
Tap Fees and Contributions	206,980	297,600	90,620	105,600
Interest	-	5	5	69
Other Revenues	-	53,855	53,855	49,695
<b>TOTAL REVENUES</b>	<b>3,412,357</b>	<b>3,560,912</b>	<b>148,555</b>	<b>3,299,858</b>
EXPENDITURES				
Water	1,059,425	996,407	63,018	890,315
Wastewater	867,880	779,465	88,415	733,892
Trash	532,993	518,602	14,391	519,556
Debt Service	545,698	538,328	7,370	577,835
Capital Outlay	328,400	121,801	206,599	317,200
<b>TOTAL EXPENDITURES</b>	<b>3,334,396</b>	<b>2,954,603</b>	<b>379,793</b>	<b>3,038,798</b>
NET INCOME, Budget Basis	<u>\$ 77,961</u>	606,309	<u>\$ 528,348</u>	261,060
GAAP BASIS ADJUSTMENTS				
Capital Outlay		121,801		317,200
Loan Principal Payments		397,547		391,144
Depreciation		(773,627)		(714,832)
NET INCOME, GAAP Basis		352,030		254,572
NET POSITION, Beginning		<u>14,791,368</u>		<u>14,536,796</u>
NET POSITION, Ending		<u>\$ 15,143,398</u>		<u>\$ 14,791,368</u>

See the accompanying independent auditors' report.

## COMPLIANCE



**COLORADO**  
Department of Transportation

**Steps for printing your content and returning to 'Edit Mode**

1. Click Ctrl + A on a Windows machine or Command + A on a Mac to select all data.
2. Right-click your mouse and select Print.
3. Confirm that print settings are correct - make sure "selection only" isn't checked.
4. Print hard copy or to PDF.
5. Click "Edit Mode" to return to modifying your data.
6. Remember to click "Save" to save any changes.

# Annual Highway Finance Report - CY21

Email address: lburk@newcastlecolorado.org

City/County: New Castle

## Receipts, Disbursements & Costs

### II - Receipts for Road & Street Purposes

#### A. Receipts from local sources

2. General Fund Appropriations:	\$	458,033.00
3. Other local imposts: <i>from A.3. 'Total' below</i>	\$	879,943.00
4. Miscellaneous local receipts: <i>from A.4. 'Total' below</i>	\$	26,605.00
5. Transfers from toll facilities	\$	0.00
6. Proceeds of sale of bonds and notes		
a. Bonds - Original Issues:	\$	0.00
b. Bonds - Refunding Issues:	\$	0.00
c. Notes:	\$	0.00

SubTotal: \$ 1,364,581.00

**B. Private Contributions** \$ 0.00

# Receipts, Disbursements & Costs

## II - Receipts for Road & Street Purposes (Detail)

### A.3. Other local imposts

a. Property Taxes & Assessments	\$	0.00
b. Other Local Imposts		
1. Sales Taxes:	\$	828,658.00
2. Infrastructure and Impact Fees:	\$	14,860.00
3. Liens:	\$	0.00
4. Licenses:	\$	0.00
5. Specific Ownership and/or Other:	\$	36,425.00
<b>Total:</b> (a + b) carried to 'Other local imposts' above	\$	<b>879,943.00</b>

### A.4. Miscellaneous local receipts

a. Interest on Investments:	\$	33.00
b. Traffic fines and Penalties:	\$	5,055.00
c. Parking Garage Fees:	\$	0.00
d. Parking Meter Fees:	\$	0.00
e. Sale of Surplus Property:	\$	0.00
f. Charges for Services:	\$	0.00
g. Other Misc. Receipts:	\$	2,582.00
h. Other:	\$	18,935.00
<b>Total:</b> (a through h) carried to 'Misc local receipts' above	\$	<b>26,605.00</b>

### C. Receipts from State Government

1. Highway User Taxes:	\$	152,518.00
3. Other State funds:		
c. Motor Vehicle Registrations:	\$	20,703.00
d. Other (Specify):		
Comments: undefined	\$	0.00
e. Other (Specify):		
Comments: undefined	\$	0.00
<b>Total:</b> (1+3c,d,e)	\$	<b>173,221.00</b>

### D. Receipts from Federal Government

2. Other Federal Agencies		
a. Forest Service:	\$	0.00

b. FEMA:	\$	0.00
c. HUD:	\$	0.00
d. Federal Transit Administration:	\$	0.00
e. U.S. Corp of Engineers	\$	0.00
f. Other Federal:	\$	0.00
<b>Total: (2a-f)</b>		<b>\$ 0.00</b>

## Receipts, Disbursements & Costs

### III - Disbursements for Road & Street Purposes

#### A. Local highway disbursements

1. Capital outlay: <i>(from A.1.d. 'Total Capital Outlay' below)</i>	\$	220,823.00
2. Maintenance:	\$	621,191.00
3. Road and street services		
a. Traffic control operations:	\$	14,598.00
b. Snow and ice removal:	\$	66,937.00
c. Other:	\$	57,882.00
4. General administration and miscellaneous	\$	30,296.00
5. Highway law enforcement and safety	\$	526,075.00
<b>Total: (A.1-5)</b>	<b>\$</b>	<b>1,537,802.00</b>

#### B. Debt service on local obligations

1. Bonds		
a. Interest	\$	0.00
b. Redemption	\$	0.00
2. Notes		
a. Interest	\$	0.00
b. Redemption	\$	0.00
<b>SubTotal: (1+2)</b>	<b>\$</b>	<b>0.00</b>

<b>C. Payments to State for Highways:</b>	\$	0.00
<b>D. Payments to Toll Facilities:</b>	\$	0.00

Total Disbursements: *(A+B+C+D)* \$ 1,537,802.00

## Receipts, Disbursements & Costs

### III - Disbursements for Road & Street Purposes - (Detail)

	A. ON NATIONAL HIGHWAY SYSTEM	B. OFF NATIONAL HIGHWAY SYSTEM	C. TOTAL
<b>A.1. Capital Outlay</b>			
a. Right-Of-Way Costs:	\$ 0.00	\$ 0.00	\$ 0.00
b. Engineering Costs:	\$ 0.00	\$ 0.00	\$ 0.00
c. Construction			
1. New Facilities:	\$ 0.00	\$ 0.00	\$ 0.00
2. Capacity Improvements:	\$ 0.00	\$ 0.00	\$ 0.00
3. System Preservation:	\$ 0.00	\$ 100,406.00	\$ 100,406.00
4. System Enhancement:	\$ 0.00	\$ 120,417.00	\$ 120,417.00
5. Total Construction:			\$ <u>220,823.00</u>
d. Total Capital Outlay: <i>(Lines A.1.a. + 1.b. + 1.c.5)</i>			\$ <u>220,823.00</u>

## Receipts, Disbursements & Costs

### IV. Local Highway Debt Status

	OPENING DEBT	AMOUNT ISSUED	REDEMPTIONS	CLOSING DEBT
<b>A. Bonds (Total)</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
1. Bonds (Refunding Portion)		\$ 0.00	\$ 0.00	\$ 0.00
<b>B. Notes (Total):</b>	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

## Receipts, Disbursements & Costs

### V - Local Road & Street Fund Balance

A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
\$ 0.00	\$ 1,537,802.00	\$ 1,537,802.00	\$ 0.00	\$ 0.00

**Notes and Comments:**

undefined

Please enter your name:

Please provide a telephone number where you may be reached:

Please click on the "Save" button before viewing the data in a print format.

Town of New Castle  
 Financial Statements as of December 31, 2021  
 General Fund Analysis

<b>General Fund</b>			
	2021 Budget	2021 Actual	Variance
<b>Revenues</b>			
Administration	3,754,206	2,450,501	(1,303,705)
Building & Planning	113,852	132,885	19,033
Municipal Court	13,050	12,677	(373)
Parks Capital	274,717	308,046	33,329
Parks Maintenance	132,358	157,364	25,006
Public Safety	40,300	42,794	2,494
Recreation	127,800	133,607	5,807
Streets	844,448	1,096,519	252,071
<b>Total Revenues</b>	<b>5,300,731</b>	<b>4,334,393</b>	<b>(966,338)</b>
<b>Expenses</b>			
Administration	2,237,560	459,075	(1,778,485)
Building & Planning	223,421	168,173	(55,248)
Health & Welfare	39,500	36,595	(2,905)
Municipal Court	28,100	28,006	(94)
Parks Capital	98,856	101,775	2,919
Parks Maintenance	374,715	357,264	(17,451)
Public Safety	1,122,380	1,237,833	115,453
Recreation	411,033	349,476	(61,557)
Streets	664,310	1,011,726	347,416
Town Maintenance	35,848	36,568	720
<b>Total Expenses</b>	<b>5,235,723</b>	<b>3,786,491</b>	<b>(1,449,232)</b>
<b>Net Income (Loss)</b>	<b>65,008</b>	<b>547,902</b>	<b>482,894</b>

**Key Revenue Variances:**

<b>Admin:</b>			
LoVa Trail Meet Me in the Middle	1,185,000	0	(1,185,000)
LoVa Trail Constr Grant NC-CC	625,000	12,053	(612,947)
Sales Tax (multiple depts)	1,885,118	2,117,926	232,808
Tobacco Tax	150,000	375,162	225,162
Mineral Lease/ Severance Tax	85,000	150,124	65,124
<b>Streets:</b>			
County Sales Tax (Streets)	145,000	214,467	69,467
CDOT CR 335 Guardrail Grant (Sts)	0	57,994	57,994
FMLD South Alley Fence Grant (Sts)	0	18,935	18,935
Highway Use Tax (Sts)	126,297	152,518	26,221
<b>Bldg &amp; Planning:</b>			
Building Permits	72,352	117,101	44,749
Developer Reimburesemnts	40,000	13,671	(26,329)
<b>Rec:</b>			
Competitive Soccer (Rec)	34,000	0	(34,000)
Community Center Rentals (Rec)	8,000	24,750	16,750
<b>Total Revenues</b>	<b>4,355,767</b>	<b>3,254,701</b>	<b>(1,101,066)</b>

**Key Expense Variances:**

LoVa Trail Meet Me in the Middle	1,185,000	0	(1,185,000)
LoVa Trail Constr Grant (NC-CC)	572,704	35,406	(537,298)
Salaries - all depts	1,623,238	1,488,932	(134,306)
Benefits - all depts	612,551	548,254	(64,297)
Legal Expenses - all depts	47,415	29,084	(18,331)
CR 335 Guardrail Grant project (Sts)	0	93,366	93,366
<b>Capital TBD Projects:</b>			
Town Hall Roof Repairs (Admin)	0	17,500	17,500
Street Overlay Project (Sts)	150,000	259,701	109,701
Vehicle Purchases (Public Safety)	0	185,684	185,684
Street Sweeper (Sts)	14,000	128,850	114,850
<b>Total Expenses</b>	<b>4,204,908</b>	<b>2,786,777</b>	<b>(1,418,131)</b>

Town of New Castle

Financial Statements as of December 31, 2021

Utility Fund Analysis

<b>Utility Fund</b>			
	2021 Budget	2021 Actual	Variance
<b>Revenues</b>			
Water Operating	1,101,169	1,182,420	81,251
Water Capital	103,490	154,800	51,310
Waste Water Operating	1,472,304	1,510,088	37,784
Waste Water Capital	203,490	178,028	(25,462)
Trash	531,904	534,839	2,935
<b>Total Revenues</b>	<b>3,412,357</b>	<b>3,560,175</b>	<b>147,818</b>
<b>Expenses</b>			
Water Operating	1,059,425	996,008	(63,417)
Water Capital	86,905	84,550	(2,355)
Waste Water Operating	867,880	779,464	(88,416)
Waste Water Capital	787,193	575,680	(211,513)
Trash	532,993	518,602	(14,391)
<b>Total Expenses</b>	<b>3,334,396</b>	<b>2,954,304</b>	<b>(380,092)</b>
<b>Net Revenues</b>	<b>77,961</b>	<b>605,871</b>	<b>527,910</b>

**Key Revenue Variances:**

Interest Reduction due to Bond Ref	0	40,898	40,898
Tap Fees (Wtr & W/wtr)	206,980	297,600	90,620
Bio-solid Grant revenue	100,000	29,228	(70,772)
Bulk Water Revenues	20,000	34,677	14,677
Water Rights Dedication	0	6,000	6,000
General Water Revenues	1,078,889	1,105,883	26,994
General WasteWater Revenues	1,472,304	1,510,088	37,784
<b>Total Revenues</b>	<b>2,878,173</b>	<b>3,024,374</b>	<b>146,201</b>

**Key Expense Variances:**

Bio-Solid Grant expenses	284,900	80,756	(204,144)
Salaries	803,990	798,358	(5,632)
Benefits	285,955	281,921	(4,034)
Other Professional Services	40,000	11,641	(28,359)
Computer Hdwe/Software	7,500	882	(6,618)
Legal Services	13,200	6,351	(6,849)
Raw Water System Design	8,500	0	(8,500)
Trash Services	522,043	509,507	(12,536)
Ruedi Water Contract	23,600	1,276	(22,324)
M & O - w/water plant	81,500	60,468	(21,032)
<b>Total Expenses</b>	<b>2,071,188</b>	<b>1,751,160</b>	<b>(320,028)</b>

Town of New Castle

Financial Statements as of December 31, 2021

Conservation Trust Fund			
	2021 Budget	2021 Actual	Variance
Revenues	45,050	63,191	18,141
Expenses	71,000	61,010	(9,990)
Net Income (Loss)	(25,950)	2,181	28,131

Cemetery Fund			
	2021 Budget	2021 Actual	Variance
Revenues	3,100	10,107	7,007
Expenses	2,500	225	(2,275)
Net Income (Loss)	600	9,882	9,282



**Town of New Castle**  
450 W. Main Street  
PO Box 90  
New Castle, CO 81647

**Office of the Town Administrator**  
**Phone:** (970) 984-2311  
**Fax:** (970) 984-2716  
[www.newcastlecolorado.org](http://www.newcastlecolorado.org)

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## Memorandum

**To:** Mayor and Council

**Subject:** Council Agenda Item – 2<sup>nd</sup> Reading Ordinance TC 2022-10 Residential EV Charging

**From:** David Reynolds & Paul Smith

**Date:** 08/02/2022

**Purpose:**

The purpose of this agenda item is to consider Ordinance TC 2022-10 on second reading amending Municipal Code Section 15.10.020 in order requiring electric vehicle charging capacity in new residential dwellings.

During a regular Council meeting held on June 21, 2022, Council considered TC 2022-10 on first reading, Council made only minor change to correct for a typographical error.

**TOWN OF NEW CASTLE, COLORADO**  
**ORDINANCE NO. TC 2022-10**

AN ORDINANCE OF THE NEW CASTLE TOWN COUNCIL AMENDING  
SECTION 15.10.020 OF THE NEW CASTLE MUNICIPAL CODE FOR THE  
REQUIREMENT OF ELECTRIC VEHICLE CHARGING CAPACITY IN NEW  
RESIDENTIAL DWELLINGS

WHEREAS, pursuant to Article IV of the Charter of the Town of New Castle ("Town") and C.R.S. § 31-16-202, the Town is authorized to adopt codes by reference; and

WHEREAS, the Town has previously adopted by reference the 2015 edition of the International Residential Code (the "the Code");

WHEREAS, the Town Council ("Council") has recommended adding a provision to the Code which provides electrical vehicle charging capacity in new residential homes as set forth herein.

NOW, THEREFORE, BE IT ORDAINED BY THE NEW CASTLE TOWN COUNCIL AS FOLLOWS:

1. Recitals. The foregoing recitals are incorporated by reference herein as findings and determinations of the Council.
2. Code Amendment. New references R309.6 and R309.6.1 shall be added to Section 15.10.020 of the Municipal Code succeeding the prior reference R306.5. All existing amendments in 15.10.020 shall remain unchanged and in full force and effect.

**15.10.020 - Amendments.**

Section R309.6 is added as follows:

**R309.6 – Electrical Vehicle Charging Capacity.** Newly constructed single family or multi-family dwellings, with a dedicated attached or detached garage, shall facilitate future installation and use of electric vehicle (EV) chargers. For each dwelling unit, a 208/240-volt individual branch circuit or a listed raceway to accommodate a future individual branch circuit shall be installed. The raceway shall not be less than trade size 1 (nominal 1-inch inside diameter). The raceway shall originate at the main service or subpanel and shall terminate into a listed cabinet, box or other enclosure in close proximity to the proposed location of the EV charger. Raceways are required to be continuous at enclosed, inaccessible or concealed areas and spaces. The service panel or subpanel circuit directory shall provide capacity to install a 50-ampere minimum dedicated branch circuit and space(s) reserved to permit installation of a branch circuit overcurrent device. EV supply equipment shall be installed in accordance with NFPA 70.

Exception: Additions and alterations to existing single family or multi-family dwellings are exempt from this requirement.

Section R309.6.1 is added as follows:

**R309.6.1 EV Charging Identification.** The service panel or subpanel circuit directory shall identify the overcurrent protective device space(s) reserved for future EV charging as "EV CAPABLE". The raceway termination location shall be permanently and visibly marked as "EV CAPABLE".

3. Effective Date. This Ordinance shall be effective fourteen days after final publication pursuant to section 4.3 of the Town Charter.

INTRODUCED on June 21, 2022, at which time copies were available to the Council and to those persons in attendance at the meeting, read by title, passed on first reading, and ordered published in full and posted in at least two public places within the Town as required by the Charter.

INTRODUCED a second time at a regular meeting of the Council of the Town of New Castle, Colorado on July 19, 2022, read by title and number, passed without amendment, approved, and ordered published as required by the Charter.

TOWN OF NEW CASTLE, COLORADO

By: \_\_\_\_\_  
Art Riddile, Mayor

ATTEST:

\_\_\_\_\_  
Melody Harrison, Town Clerk

**TOWN OF NEW CASTLE, COLORADO  
RESOLUTION NO. TC-2022-20**

**A RESOLUTION OF THE TOWN OF NEW CASTLE TOWN COUNCIL  
SUPPORTING THE APPLICATION FOR A GRANT FROM THE GARFIELD  
COUNTY FEDERAL MINERAL LEASE DISTRICT FOR BUILDING AND SYSTEMS  
SECURITY**

**WHEREAS**, the Town of New Castle is a political subdivision of the State of Colorado, and therefore an eligible applicant for a grant awarded by the Garfield County Federal Mineral Lease District ("GCFMLD"); and

**WHEREAS**, the Town of New Castle has submitted a Grant Application for building and systems security, requesting a total award of \$25,000.00; and

**WHEREAS**, the Town of New Castle supports the completion of the Replacement of Town Hall Flooring

**NOW, THEREFORE, BE IT RESOLVED BY THE** Town of New Castle **THAT:**

1. The above recitals are hereby incorporated as findings by the Town of New Castle.
2. The Town of New Castle strongly supports the Grant Application.
3. If the grant is awarded, the Town of New Castle strongly supports building and systems security project.
4. The Town of New Castle authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded pursuant to a Grant Agreement with the GCFMLD.
5. The proposed building and systems security are owned by the Town of New Castle and will be owned by The Town of New Castle for its foreseeable, useful life. The Town of New Castle will continue to maintain building and systems security in a high-quality condition and will appropriate funds for maintenance annually. The estimated annual maintenance cost for building and systems security is \$500.00.
6. If a grant is awarded, the Town of New Castle hereby authorizes the Mayor to sign a Grant Agreement with the GCFMLD.

Introduced, Read and Adopted at a Regular Meeting of the Town Council of the Town of New Castle, Colorado, on August 2, 2022.

TOWN OF NEW CASTLE

ATTEST:

\_\_\_\_\_  
Mayor Art Riddile

\_\_\_\_\_  
Town Clerk Melody Harrison, CMC

**TOWN OF NEW CASTLE, COLORADO  
RESOLUTION NO. TC-2022-21**

**A RESOLUTION OF THE TOWN OF NEW CASTLE TOWN COUNCIL SUPPORTING  
THE APPLICATION FOR A GRANT FROM THE GARFIELD COUNTY FEDERAL  
MINERAL LEASE DISTRICT FOR A DIGESTER BLOWER BUILDING**

**WHEREAS**, the Town of New Castle is a political subdivision of the State of Colorado, and therefore an eligible applicant for a grant awarded by the Garfield County Federal Mineral Lease District (“GCFMLD”); and

**WHEREAS**, the Town of New Castle has submitted a Grant Application for a Digester Blower Building, requesting a total award of \$ 350,000; and

**WHEREAS**, the Town of New Castle supports the Digester Blower Building project if a grant is awarded by the GCFMLD.

**NOW, THEREFORE, BE IT RESOLVED BY THE** Town of New Castle **THAT:**

1. The above recitals are hereby incorporated as findings by the Town of New Castle.
2. The Town of New Castle strongly supports the Grant Application.
3. If the grant is awarded, the Town of New Castle strongly supports the Digester Blower Building project.
4. The Town of New Castle authorizes the expenditure of funds necessary to meet the terms and obligations of any grant awarded pursuant to a Grant Agreement with the GCFMLD.
5. The project property is owned by the Town of New Castle and will be owned by The Town of New Castle for its foreseeable, useful life. The Town of New Castle will continue to maintain the Digester Blower Building in a high-quality condition and will appropriate funds for maintenance annually. The estimated annual maintenance cost of the Digester Blower Building to be \$ 2,500.00 annually.
6. If a grant is awarded, the Town of New Castle hereby authorizes the Mayor to sign a Grant Agreement with the GCFMLD.

Introduced, Read and Adopted at a Regular Meeting of the Town Council of the Town of New Castle, Colorado, on August 2, 2022.

TOWN OF NEW CASTLE

ATTEST:

\_\_\_\_\_  
Mayor Art Riddile

\_\_\_\_\_  
Town Clerk Melody Harrison, CMC

**TOWN OF NEW CASTLE - BILLS ALLOWED SUMMARY - July 2022**

07/2022 INVOICES PAID	\$787,718.29
VIX PARK LOAN PAYMENT	5,129.61
NET PAYROLL (3)	216,886.33
FED & STATE EMPLOYMENT TAXES (3)	86,667.36
RETIREMENT PLAN PAYMENTS (3)	36,117.81
CREDIT CARD FEES	<u>1,444.82</u>
<b>07/2022 TOTAL PAYMENTS</b>	<b><u>\$ 1,133,964.22</u></b>

LESS CAPITAL EXPENDITURES *	(128,314.21)
LESS CHARGE-BACKS **	-
LOAN PAYMENTS	(290,867.28)
REC CENTER DEPOSIT REFUNDS	<u>-</u>

**07/2022 OPERATING EXPENSES: \$714,782.73**

**\* CAPITAL:**

Bio-solid station	124,159.21
Timber Line Electric-wwtp	<u>4,155.00</u>
Total	<u><u>128,314.21</u></u>

**\*\*CHARGE-BACKS:**

Developer costs	<u>0.00</u>
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Report Criteria:  
 Detail report type printed

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date	
89	A-1 Collection Agency, LLC	07152022-JR	case #2022C030017-J. Re	07/15/2022	351.61	.00	351.61	Multiple	07/21/2022	
Total 89:					351.61	.00	351.61			
190	Adriana's Cleaning Service	970	comm ctr cleaning 06.12, 0	06/26/2022	450.00	.00	450.00	54128	07/07/2022	
		987	comm ctr cleaning 07.03, 0	07/10/2022	300.00	.00	300.00	Multiple	07/21/2022	
Total 190:					750.00	.00	750.00			
213	AFLAC	134169	07/2022 premium	07/12/2022	366.42	.00	366.42	Multiple	07/21/2022	
Total 213:					366.42	.00	366.42			
267	Alchemy-Spetec, LLC	S8444	AP lift 430 - M&O - streets	06/23/2022	1,507.12	.00	1,507.12	Multiple	07/21/2022	
		S8534	AP lift 430 sidewalk maint -	07/11/2022	3,807.40	.00	3,807.40	Multiple	07/21/2022	
		S8535	poly badger - sidewalk mai	07/11/2022	660.64	.00	660.64	Multiple	07/21/2022	
Total 267:					5,975.16	.00	5,975.16			
361	Alltec Services, LLC	30777	3rd Qtr 2022 T/H security	06/15/2022	105.00	.00	105.00	54129	07/07/2022	
Total 361:					105.00	.00	105.00			
377	Alpine Bank	062822	DHD	DHD cash for till 50 - \$1, 1	06/28/2022	300.00	.00	300.00	54186	07/07/2022
		100509	06/2	Rieger Performance - 2021	06/30/2022	86.11	.00	86.11	54130	07/07/2022
		104337	06/2	Epic sports - baseball	06/30/2022	222.29	.00	222.29	54130	07/07/2022
		104337	06/2	Epic Sports - tball	06/30/2022	94.57	.00	94.57	54130	07/07/2022
		104337	06/2	Amazon - Baseball	06/30/2022	26.04	.00	26.04	54130	07/07/2022
		104337	06/2	Epic sports - softball	06/30/2022	101.48	.00	101.48	54130	07/07/2022
		104337	06/2	Amazon - softball	06/30/2022	161.93	.00	161.93	54130	07/07/2022
		104337	06/2	Suddora - Embroidered he	06/30/2022	1,458.60	.00	1,458.60	54130	07/07/2022
		104337	06/2	Suddora - DHD refund	06/30/2022	145.86-	.00	145.86-	54130	07/07/2022
		104337	06/2	Egoditor GmbH - DHD refu	06/30/2022	191.88-	.00	191.88-	54130	07/07/2022
		104337	06/2	Egoditor - DHD	06/30/2022	191.88	.00	191.88	54130	07/07/2022
		104337	06/2	Amazon - DHD color powd	06/30/2022	219.98	.00	219.98	54130	07/07/2022
		108742	06/2	Adobe - Building dept	06/30/2022	14.99	.00	14.99	54130	07/07/2022
		109260	06/2	City Market - office supplie	06/30/2022	4.04	.00	4.04	54130	07/07/2022
		109260	06/2	City Market - ice bucket - p	06/30/2022	14.99	.00	14.99	54130	07/07/2022
		109260	06/2	Colorado Police Proctectiv	06/30/2022	198.00	.00	198.00	54130	07/07/2022
		109260	06/2	Amazon - streamlight Pro T	06/30/2022	399.30	.00	399.30	54130	07/07/2022
		109260	06/2	Amazon - Bike rodeo - ps	06/30/2022	15.98	.00	15.98	54130	07/07/2022
		124269	06/2	City market - office supplie	06/30/2022	21.63	.00	21.63	54130	07/07/2022
		124269	06/2	Kum & Go - bags of ice - p	06/30/2022	18.60	.00	18.60	54130	07/07/2022
		124269	06/2	Rieger Performance Motor	06/30/2022	86.78	.00	86.78	54130	07/07/2022
		124269	06/2	Walmart - Bike rodeo - ps	06/30/2022	12.89	.00	12.89	54130	07/07/2022
		14239	06/22	Rieger Motore - ps LOF 4x	06/01/2022	124.70	.00	124.70	54130	07/07/2022
		26324	06/22	Pump switch	06/08/2022	29.86	.00	29.86	54130	07/07/2022
		28957	06/22	City Market - Terry's bday a	06/30/2022	3.39	.00	3.39	54130	07/07/2022
		28957	06/22	Walmart police week treats	06/30/2022	53.64	.00	53.64	54130	07/07/2022
		28957	06/22	City Market Josh Ellis anni	06/30/2022	4.99	.00	4.99	54130	07/07/2022
		28957	06/22	City Market - Jacks bday -	06/30/2022	8.27	.00	8.27	54130	07/07/2022
		28957	06/22	City Market - Daniel B-day	06/30/2022	6.78	.00	6.78	54130	07/07/2022
		28957	06/22	City Market - Loni's Birthda	06/30/2022	130.00	.00	130.00	54130	07/07/2022
		28957	06/22	Amazon - oprinter supplies	06/30/2022	459.56	.00	459.56	54130	07/07/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		28957 06/22	Amazon printer cartridge -	06/30/2022	94.88	.00	94.88	54130	07/07/2022
		28957 06/22	Walmart - office supplies -	06/30/2022	55.97	.00	55.97	54130	07/07/2022
		28957 06/22	City market - 9 volts for sm	06/30/2022	48.04	.00	48.04	54130	07/07/2022
		28957 06/22	CML - Canteena annual co	06/30/2022	295.00	.00	295.00	54130	07/07/2022
		28957 06/22	Walmart - company picnic -	06/30/2022	75.76	.00	75.76	54130	07/07/2022
		28957 06/22	Totally promotional-Town H	06/30/2022	620.50	.00	620.50	54130	07/07/2022
		28957 06/22	4imprint - mugs - ad	06/30/2022	495.44	.00	495.44	54130	07/07/2022
		28957 06/22	Amazon - sign board - ad	06/30/2022	79.98	.00	79.98	54130	07/07/2022
		31068 06/22	Boot Barn - Joe - boots pw	06/30/2022	215.99	.00	215.99	54130	07/07/2022
		32181 06/22	Twin Peaks Restaurant - tr	06/30/2022	32.86	.00	32.86	54130	07/07/2022
		32181 06/22	Bobcat of the rockies - equi	06/30/2022	1,450.00	.00	1,450.00	54130	07/07/2022
		35978 06/22	Potestio Bro - gaskets & o	06/30/2022	7.75	.00	7.75	54130	07/07/2022
		35978 06/22	Potestio Bro - New ignition	06/30/2022	79.18	.00	79.18	54130	07/07/2022
		35978 06/22	potestio bro - new starter 9	06/30/2022	222.13	.00	222.13	54130	07/07/2022
		35978 06/22	Potestio Bro- New Carb for	06/30/2022	401.29	.00	401.29	54130	07/07/2022
		35978 06/22	walmart-trail camera - park	06/30/2022	36.03	.00	36.03	54130	07/07/2022
		35978 06/22	Walmart-trash bags/mop/c	06/30/2022	71.88	.00	71.88	54130	07/07/2022
		35978 06/22	City market - paper towels f	06/30/2022	14.92	.00	14.92	54130	07/07/2022
		42362 06/22	McDonalds-food for extend	06/30/2022	43.04	.00	43.04	54130	07/07/2022
		42362 06/22	McDonalds - order mix up -	06/30/2022	4.31-	.00	4.31-	54130	07/07/2022
		42362 06/22	McDonalds-no receipt	06/30/2022	5.39	.00	5.39	54130	07/07/2022
		42669 06/22	City market - cleaning supp	06/30/2022	21.45	.00	21.45	54130	07/07/2022
		42669 06/22	USPS - Lonie Shipment - a	06/30/2022	11.75	.00	11.75	54130	07/07/2022
		42669 06/22	IIMC - membership dues -	06/30/2022	115.00	.00	115.00	54130	07/07/2022
		42669 06/22	CMCA - due Remi - clk	06/30/2022	137.08	.00	137.08	54130	07/07/2022
		42669 06/22	CO Muni Clerks - 2022 Cle	06/30/2022	800.00	.00	800.00	54130	07/07/2022
		42669 06/22	Office Depot - copy paper -	06/30/2022	57.30	.00	57.30	54130	07/07/2022
		42669 06/22	Office depot - copy paper -	06/30/2022	93.05	.00	93.05	54130	07/07/2022
		42669 06/22	Office Depot - copy paper -	06/30/2022	93.05	.00	93.05	54130	07/07/2022
		43188 06/22	Swift communciations - clk	06/30/2022	599.48	.00	599.48	54130	07/07/2022
		43188 06/22	Mountain Marketplace - ad	06/30/2022	916.28	.00	916.28	54130	07/07/2022
		43188 06/22	Indeed - ads finance & plan	06/30/2022	369.73	.00	369.73	54130	07/07/2022
		43188 06/22	Walmart - Karen welcome	06/30/2022	89.04	.00	89.04	54130	07/07/2022
		43188 06/22	Walmart - office supplie - a	06/30/2022	14.94	.00	14.94	54130	07/07/2022
		43188 06/22	Walmart-office supplies-ad	06/30/2022	76.84	.00	76.84	54130	07/07/2022
		43188 06/22	walmart-office supplies-ad	06/30/2022	32.18	.00	32.18	54130	07/07/2022
		43188 06/22	amazon - monitors - clk	06/30/2022	219.98	.00	219.98	54130	07/07/2022
		43188 06/22	walmart - monitors	06/30/2022	318.00	.00	318.00	54130	07/07/2022
		43188 06/22	amazon	06/30/2022	70.70	.00	70.70	54130	07/07/2022
		43188 06/22	zoom- clk	06/30/2022	14.99	.00	14.99	54130	07/07/2022
		43188 06/22	Offcie depot - copy paper -	06/30/2022	243.40	.00	243.40	54130	07/07/2022
		43188 06/22	Faxpipe - subscription for f	06/30/2022	10.95	.00	10.95	54130	07/07/2022
		48104 06/22	City Market - ps	06/10/2022	4.04	.00	4.04	54130	07/07/2022
		48104 06/22	Tequila's-before rodeo brea	06/10/2022	26.09	.00	26.09	54130	07/07/2022
		48104 06/22	Walmart-equipment-ps	06/10/2022	17.84	.00	17.84	54130	07/07/2022
		48104 06/22	Walmart-Bike Rodeo-ps	06/10/2022	635.99	.00	635.99	54130	07/07/2022
		48104 06/22	amazon-bike rodeo- ps	06/10/2022	47.91	.00	47.91	54130	07/07/2022
		48104 06/22	amazon-bike rodeo-ps	06/10/2022	17.29	.00	17.29	54130	07/07/2022
		48104 06/22	Shop It - viefantaise refund	06/10/2022	12.98-	.00	12.98-	54130	07/07/2022
		48104 06/22	Walmart-bike rodeo-ps	06/10/2022	284.48	.00	284.48	54130	07/07/2022
		48104 06/22	Walmart-BIKE RODEO ref	06/10/2022	108.00-	.00	108.00-	54130	07/07/2022
		48104 06/22	amazon-trash bags-ps	06/10/2022	14.88	.00	14.88	54130	07/07/2022
		48104 06/22	Walmart- cleaning supplies	06/10/2022	24.97	.00	24.97	54130	07/07/2022
		48104 06/22	amazon-cleaning supplies-	06/10/2022	58.91	.00	58.91	54130	07/07/2022
		54490 06/22	adobe - fin	06/30/2022	14.99	.00	14.99	54130	07/07/2022
		54490 06/22	United - air fare new treasu	06/30/2022	811.20	.00	811.20	54130	07/07/2022
		54490 06/22	United - airfare - budget pr	06/30/2022	650.20	.00	650.20	54130	07/07/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		54490 06/22	United - airfare - training tri	06/30/2022	772.20	.00	772.20	54130	07/07/2022
		65405 06/22	Office Depot - copy paper -	06/30/2022	48.06	.00	48.06	54130	07/07/2022
		65405 06/22	Office Depot-copy paper-a	06/30/2022	48.06	.00	48.06	54130	07/07/2022
		65405 06/22	IIMC - dues renewal - clk	06/30/2022	140.00	.00	140.00	54130	07/07/2022
		65405 06/22	Offcie Depot - copy paper	06/30/2022	44.99	.00	44.99	54130	07/07/2022
		65405 06/22	Office Depot - copy paper -	06/30/2022	102.29	.00	102.29	54130	07/07/2022
		65405 06/22	Amazon-cleaning supplies-	06/30/2022	19.97	.00	19.97	54130	07/07/2022
		65405 06/22	Hobby lobby- magnets - bik	06/30/2022	31.95	.00	31.95	54130	07/07/2022
		76907 06/22	Amazon-Ball pens-wtr	06/30/2022	26.63	.00	26.63	54130	07/07/2022
		76907 06/22	HP Insta Ink-office supplies	06/30/2022	12.97	.00	12.97	54130	07/07/2022
		76907 06/22	Fedex-shipping labs- wtr	06/30/2022	14.94	.00	14.94	54130	07/07/2022
		76907 06/22	OSM Delivery - labs - wtr	06/30/2022	44.00	.00	44.00	54130	07/07/2022
		76907 06/22	Adobe - wtr	06/30/2022	14.99	.00	14.99	54130	07/07/2022
		76907 06/22	Amazon-wtp chemicals-wtr	06/30/2022	555.34	.00	555.34	54130	07/07/2022
		76907 06/22	Valley Lumber - PVC parts	06/30/2022	47.13	.00	47.13	54130	07/07/2022
		76907 06/22	Amazon-sample pumps-wtr	06/30/2022	280.70	.00	280.70	54130	07/07/2022
		77442 06/22	Used Furniture Outlet - L d	06/30/2022	400.00	.00	400.00	54130	07/07/2022
		77442 06/22	Ski Resorts Management-	06/30/2022	196.66	.00	196.66	54130	07/07/2022
		77442 06/22	VRBO - CML annual confer	06/30/2022	25.00	.00	25.00	54130	07/07/2022
		77442 06/22	City market - Elk Creek Ele	06/30/2022	29.12	.00	29.12	54130	07/07/2022
		77442 06/22	Grease Monkey - 08 Toyot	06/30/2022	77.77	.00	77.77	54130	07/07/2022
		77855 05/22	Kelty - credit for charge whi	06/30/2022	75.41-	.00	75.41-	54130	07/07/2022
		77855 06/22	City market - office supplie	06/30/2022	4.86	.00	4.86	54130	07/07/2022
		77855 06/22	Hogback Pizza - meeting	06/30/2022	39.20	.00	39.20	54130	07/07/2022
		77855 06/22	Grand Intl Buffet - travel - p	06/30/2022	32.08	.00	32.08	54130	07/07/2022
		77855 06/22	Global Industrial-Nitrile glo	06/30/2022	92.93	.00	92.93	54130	07/07/2022
		81048 06/22	Epic Sports - Basketball - r	06/30/2022	31.91	.00	31.91	54130	07/07/2022
		81048 06/22	Epic soprts - Baseball - rec	06/30/2022	31.90	.00	31.90	54130	07/07/2022
		81048 06/22	Amazon Baseball - rec	06/30/2022	82.58	.00	82.58	54130	07/07/2022
		81048 06/22	Amazon - Baseball	06/30/2022	31.89	.00	31.89	54130	07/07/2022
		81048 06/22	Epic Sports - fast pitch soft	06/30/2022	130.81	.00	130.81	54130	07/07/2022
		81048 06/22	Eoc Sports - Buckets softb	06/30/2022	182.09	.00	182.09	54130	07/07/2022
		81048 06/22	Epic sports - Softball	06/30/2022	115.19-	.00	115.19-	54130	07/07/2022
		81048 06/22	Epic sports - softball	06/30/2022	31.90	.00	31.90	54130	07/07/2022
		81048 06/22	Amazon - baseball & Softb	06/30/2022	227.97	.00	227.97	54130	07/07/2022
		81048 06/22	Amazon - softball	06/30/2022	63.78	.00	63.78	54130	07/07/2022
		81048 06/22	Epic sports - flag footbal - r	06/30/2022	31.90	.00	31.90	54130	07/07/2022
		81048 06/22	Epic sports - Micro Soccer	06/30/2022	31.90	.00	31.90	54130	07/07/2022
		81048 06/22	Epic sports - Volleyball - re	06/30/2022	31.90	.00	31.90	54130	07/07/2022
		81048 06/22	Amazon - A/E - rec	06/30/2022	25.49	.00	25.49	54130	07/07/2022
		81048 06/22	Amazon - A/E - rec	06/30/2022	169.90	.00	169.90	54130	07/07/2022
		81048 06/22	Amazon - A/E - rec	06/30/2022	53.87	.00	53.87	54130	07/07/2022
		81048 06/22	Amazon - A/E - rec	06/30/2022	11.99	.00	11.99	54130	07/07/2022
		81048 06/22	City market - pizza - A & E	06/30/2022	22.12	.00	22.12	54130	07/07/2022
		91534 06/22	Lazy Bear - team meals bik	06/30/2022	100.06	.00	100.06	54130	07/07/2022
		94488 06/22	Amazon - Rubber gloves -	06/30/2022	89.91	.00	89.91	54130	07/07/2022
		94488 06/22	Amazon - hose fitting - wwt	06/30/2022	12.60	.00	12.60	54130	07/07/2022
		94488 06/22	Amazon - hose fittings - w	06/30/2022	21.89	.00	21.89	54130	07/07/2022
		94488 06/22	AmP - CO waste water coll	06/30/2022	100.00	.00	100.00	54130	07/07/2022
		COMM MKT	petty cash for beer garden	07/20/2022	100.00	.00	100.00	Multiple	07/21/2022
Total 377:					19,797.85	.00	19,797.85		
475	American Fidelity Assuranc	6056566	EE CONTRIBUTIONS SU	07/04/2022	1,685.80	.00	1,685.80	54132	07/07/2022
		D477611	07/2022 supplemental polic	07/01/2022	1,474.26	.00	1,474.26	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 475:					3,160.06	.00	3,160.06		
497	Alsco, Inc	LGR2604410	ORIG DATE 02-24-22 CC.	05/01/2022	80.89	.00	80.89	54131	07/07/2022
		LGRA265074	c.c. rugs,mops	06/30/2022	80.89	.00	80.89	54131	07/07/2022
		LGRA265597	mats, mops cleaned-comm	07/14/2022	82.10	.00	82.10	Multiple	07/21/2022
Total 497:					243.88	.00	243.88		
1200	Bjerk, Stacy	BOOT BARN	2022 boot allowance-pks	07/17/2022	200.00	.00	200.00	Multiple	07/21/2022
Total 1200:					200.00	.00	200.00		
1897	Caselle, Inc.	118081	7/17 software support-b&p	07/01/2022	193.25	.00	193.25	54134	07/07/2022
		118081	7/17 softwre support-admin	07/01/2022	193.25	.00	193.25	54134	07/07/2022
		118081	7/17 software support-court	07/01/2022	89.83	.00	89.83	54134	07/07/2022
		118081	7/17 software support-rec	07/01/2022	141.55	.00	141.55	54134	07/07/2022
		118081	7/17 software support-pks	07/01/2022	141.55	.00	141.55	54134	07/07/2022
		118081	7/17 software suppoort-sts	07/01/2022	191.17	.00	191.17	54134	07/07/2022
		118081	7/17 software support-wate	07/01/2022	472.70	.00	472.70	54134	07/07/2022
		118081	7/17 software support-w/w	07/01/2022	472.70	.00	472.70	54134	07/07/2022
Total 1897:					1,896.00	.00	1,896.00		
1961	CEBT	INV 0049802	08/22 health ins premium	07/05/2022	59,907.70	.00	59,907.70	Multiple	07/21/2022
Total 1961:					59,907.70	.00	59,907.70		
1965	Cedar Networks	334054	07/2022 internet-town hall	07/01/2022	180.00	.00	180.00	54135	07/07/2022
		334055	07/2022 internet-comm ctr	07/01/2022	180.00	.00	180.00	54135	07/07/2022
		334059	07/2022 internet-ps/pw	07/01/2022	90.00	.00	90.00	54135	07/07/2022
		334059	07/2022 internet-ps	07/01/2022	45.00	.00	45.00	54135	07/07/2022
		334059	07/2022 internet-PS/PW	07/01/2022	45.00	.00	45.00	54135	07/07/2022
		334270	07/2022 internet-musem	07/01/2022	90.00	.00	90.00	54135	07/07/2022
Total 1965:					630.00	.00	630.00		
1993	CenturyLink	061922 9709	06/22 fax lines - wwtp	06/19/2022	150.88	.00	150.88	54136	07/07/2022
		061922 9709	fax lines - ps	06/19/2022	79.57	.00	79.57	54136	07/07/2022
Total 1993:					230.45	.00	230.45		
2145	CIRSA	221256	3rd Qtr 2022-p/c ins-town h	07/01/2022	794.35	.00	794.35	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-town h	07/01/2022	1,297.44	.00	1,297.44	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-ps	07/01/2022	4,342.46	.00	4,342.46	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-muni c	07/01/2022	211.82	.00	211.82	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-pw	07/01/2022	1,032.66	.00	1,032.66	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-rec	07/01/2022	1,006.18	.00	1,006.18	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-parks	07/01/2022	1,403.36	.00	1,403.36	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-streets	07/01/2022	1,642.10	.00	1,642.10	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-water	07/01/2022	8,578.98	.00	8,578.98	54137	07/07/2022
		221256	3rd Qtr 2022-p/c ins-w/wat	07/01/2022	6,169.02	.00	6,169.02	54137	07/07/2022
Total 2145:					26,478.37	.00	26,478.37		
2149	Citadel Security, LLC	08.05.22+08.	Rides & Reggae security -	06/27/2022	1,586.00	.00	1,586.00	54138	07/07/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 2149:					1,586.00	.00	1,586.00		
2165	CivicPlus	232992	muni code meetings softwa	06/30/2022	3,400.00	.00	3,400.00	Multiple	07/21/2022
Total 2165:					3,400.00	.00	3,400.00		
2362	Cochran, Gary Thomas	COMM MKT	band for Comm Mkt 07.28.	07/20/2022	300.00	.00	300.00	Multiple	07/21/2022
Total 2362:					300.00	.00	300.00		
2497	Colorado Analytical Lab	220608016	Waterwater metals lab	06/15/2022	31.00	.00	31.00	54139	07/07/2022
Total 2497:					31.00	.00	31.00		
2539	Colorado Energy Systems	7231	generator repair - wwtp	07/15/2022	801.00	.00	801.00	Multiple	07/21/2022
Total 2539:					801.00	.00	801.00		
2575	Colorado Police Protective	200053116	legal defense - 3rd Qtr 202	07/01/2022	390.00	.00	390.00	54140	07/07/2022
Total 2575:					390.00	.00	390.00		
2701	Concrete Equipment & Sup	247579	equipment maint - streets	07/07/2022	7.75	.00	7.75	Multiple	07/21/2022
Total 2701:					7.75	.00	7.75		
2729	Conoco Fleet	82218562	06/2022 building & plannin	06/30/2022	72.88	.00	72.88	54141	07/07/2022
		82218562	06/2022 fuel-admin	06/30/2022	476.49	.00	476.49	54141	07/07/2022
		82218562	06/2022 fuel-ps	06/30/2022	3,494.52	.00	3,494.52	54141	07/07/2022
		82218562	06/2022 fuel-parks	06/30/2022	2,009.67	.00	2,009.67	54141	07/07/2022
		82218562	06/2022 fuel-sts	06/30/2022	1,887.77	.00	1,887.77	54141	07/07/2022
		82218562	06/2022 fuel-wtr	06/30/2022	921.28	.00	921.28	54141	07/07/2022
		82218562	06/2022 fuel-w/wtr	06/30/2022	751.18	.00	751.18	54141	07/07/2022
Total 2729:					9,613.79	.00	9,613.79		
2749	Consolidated Electrical Dist	4983-102609	lift station electrical parts -	06/21/2022	362.06	.00	362.06	54142	07/07/2022
		4983-102616	supplies - seal, wire & pvc -	06/22/2022	391.34	.00	391.34	54142	07/07/2022
		4983-102659	454 blue wireconn wrenuts	06/30/2022	14.55	.00	14.55	54142	07/07/2022
		4983-102659	supplies-saws and locknuts	06/30/2022	35.50	.00	35.50	54142	07/07/2022
		4983-102703	parts for fan @ KSE pump	07/08/2022	4.97	.00	4.97	Multiple	07/21/2022
		4983-102728	vent install parts for KSE p	07/13/2022	13.81	.00	13.81	Multiple	07/21/2022
Total 2749:					822.23	.00	822.23		
2816	Core & Main, Inc.	R073943	floor drains - wwtp	06/21/2022	456.71	.00	456.71	54143	07/07/2022
		R078761	6" lug valve freight water	06/22/2022	258.56	.00	258.56	54143	07/07/2022
Total 2816:					715.27	.00	715.27		
2881	Cox, Kelley	CITY MKT J	arts & enrichment supplies-	06/29/2022	11.36	.00	11.36	Multiple	07/21/2022
Total 2881:					11.36	.00	11.36		
2893	CPS Distributors, Inc	0007194021-	irrigation parts - parks	06/30/2022	878.52	.00	878.52	54144	07/07/2022
		0007302108-	irrigation parts for Town Hal	07/11/2022	47.30	.00	47.30	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		0007302209-	stock irrigation parts-pks	07/11/2022	275.70	.00	275.70	Multiple	07/21/2022
		0007302363-	drip irrigation parts for han	07/11/2022	51.74	.00	51.74	Multiple	07/21/2022
		0007322281-	irrigation clock for Hot Shot	07/14/2022	1,071.51	.00	1,071.51	Multiple	07/21/2022
		0007352048-	irrigation parts-stock-pks	07/14/2022	63.95	.00	63.95	Multiple	07/21/2022
		Total 2893:			2,388.72	.00	2,388.72		
2973	Crown Trophy-Arvada	26225	DHD awards-rec	06/27/2022	1,061.00	.00	1,061.00	54145	07/07/2022
		Total 2973:			1,061.00	.00	1,061.00		
3255	Delta Timber Company	15232	60 yds of fall protection for	07/12/2022	1,470.00	.00	1,470.00	Multiple	07/21/2022
		Total 3255:			1,470.00	.00	1,470.00		
3273	Denver Industrial Sales/Sv	180788	grass seed - parks	06/27/2022	1,133.47	.00	1,133.47	54146	07/07/2022
		Total 3273:			1,133.47	.00	1,133.47		
3425	Dodson Engineered Produ	290449	augmentation station repair	06/09/2022	340.86	.00	340.86	54147	07/07/2022
		Total 3425:			340.86	.00	340.86		
3529	DPC Industries, Inc.	737001982-2	chlorine-water	05/31/2022	754.41	.00	754.41	54148	07/07/2022
		737002622-2	chlorine-water	06/29/2022	1,005.88	.00	1,005.88	54148	07/07/2022
		DE73000429	chlorine emurage-water	05/31/2022	100.00	.00	100.00	54148	07/07/2022
		Total 3529:			1,860.29	.00	1,860.29		
3546	Drummond, Keith	070522	closing refund due to closin	07/05/2022	16.87	.00	16.87	54149	07/07/2022
		070522	refund to overpayment by e	07/05/2022	16.87	.00	16.87	54149	07/07/2022
		Total 3546:			33.74	.00	33.74		
3820	Enviro-Chem Analytical, In	14170435	lab tests-wwtp	07/16/2022	663.43	.00	663.43	Multiple	07/21/2022
		Total 3820:			663.43	.00	663.43		
3953	Family Support Registry	07152022-A	Remittance ID 15120108 R	07/15/2022	142.61	.00	142.61	Multiple	07/21/2022
		15120108 07	July 15120108 Rubio 07.01	07/01/2022	142.61	.00	142.61	54150	07/07/2022
		Total 3953:			285.22	.00	285.22		
4253	Freedom Mailing Service, I	43228	06/22 newsletter-admin	07/02/2022	24.81	.00	24.81	Multiple	07/21/2022
		43228	06/22 util bills-water	07/02/2022	292.33	.00	292.33	Multiple	07/21/2022
		43228	06/22 util bills-trash	07/02/2022	83.00	.00	83.00	Multiple	07/21/2022
		43228	06/2022 util bills-w/water	07/02/2022	292.34	.00	292.34	Multiple	07/21/2022
		Total 4253:			692.48	.00	692.48		
4260	Frias, Alejandro	062922	refund for building permit	06/29/2022	40.00	.00	40.00	54151	07/07/2022
		Total 4260:			40.00	.00	40.00		
4323	Gallegos, Maria D	062522	PD cleaning 06.11, 06.25	06/25/2022	100.00	.00	100.00	54152	07/07/2022
		062522	Town hall cleaning 06.04, 0	06/25/2022	280.00	.00	280.00	54152	07/07/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 4323:					380.00	.00	380.00		
4405	Garfield & Hecht, P.C.	228820	05/2022 legal fees-plannin	05/31/2022	435.00	.00	435.00	54153	07/07/2022
		228821	trail development	05/31/2022	795.00	.00	795.00	54153	07/07/2022
		228822	zoning map revisions	05/31/2022	276.00	.00	276.00	54153	07/07/2022
		228823	legal services - pw	05/31/2022	46.00	.00	46.00	54153	07/07/2022
		228824	westers llp exemption revi	05/31/2022	79.50	.00	79.50	54153	07/07/2022
		228825	legal services - cvr filing 11	05/31/2022	6,834.13	.00	6,834.13	54153	07/07/2022
		228826	BLD sketch plan review	05/31/2022	174.00	.00	174.00	54153	07/07/2022
		228827	ICR filings sia & platting	05/31/2022	744.00	.00	744.00	54153	07/07/2022
Total 4405:					9,383.63	.00	9,383.63		
4493	Garfield Steel & Mach. Inc	00111199	TOOLS-EQUIPMENT -stre	06/23/2022	445.34	.00	445.34	54154	07/07/2022
		00111295	equipment maint-sts	07/08/2022	66.11	.00	66.11	Multiple	07/21/2022
Total 4493:					511.45	.00	511.45		
5593	Hy-Way Feed & Ranch Su	S118935	Tordon stump treatment-pk	07/06/2022	21.99	.00	21.99	Multiple	07/21/2022
		S119044	herbicide-parks	07/07/2022	581.00	.00	581.00	Multiple	07/21/2022
		S119559	quick links for DHD obstacl	07/15/2022	21.60	.00	21.60	Multiple	07/21/2022
		S119763	wood stakes for mud pit @	07/18/2022	20.71	.00	20.71	Multiple	07/21/2022
Total 5593:					645.30	.00	645.30		
5631	Imig, Bruce	071422	band for Community marke	05/24/2022	400.00	.00	400.00	54155	07/07/2022
Total 5631:					400.00	.00	400.00		
5633	Impressions of Aspen Inc.	35101.1	office supplies-b&p	05/19/2022	10.02	.00	10.02	Multiple	07/21/2022
		35101.1	office supplies-admin	05/19/2022	167.79	.00	167.79	Multiple	07/21/2022
		35302	office supplies-b&p	06/22/2022	280.80	.00	280.80	54156	07/07/2022
		35302	office supplies-water	06/22/2022	140.40	.00	140.40	54156	07/07/2022
		35302	office supplies-w/water	06/22/2022	140.40	.00	140.40	54156	07/07/2022
		35318	office spplies-b&p	06/28/2022	225.98	.00	225.98	54156	07/07/2022
		35334	office supplies-admin	06/30/2022	135.58	.00	135.58	54156	07/07/2022
		35334	office supplies-public works	06/30/2022	164.76	.00	164.76	54156	07/07/2022
		35334.1	office supplies-admin	06/30/2022	39.24	.00	39.24	Multiple	07/21/2022
		35360	office supplies-admin	07/14/2022	187.89	.00	187.89	Multiple	07/21/2022
		35360	office supplies-muni ct	07/14/2022	20.90	.00	20.90	Multiple	07/21/2022
		35360	office supplies-water	07/14/2022	20.90	.00	20.90	Multiple	07/21/2022
Total 5633:					1,534.66	.00	1,534.66		
5681	Innermountain Dist. Co.	6004182	trash bags-parks	07/15/2022	374.05	.00	374.05	Multiple	07/21/2022
Total 5681:					374.05	.00	374.05		
6053	K-D Flags	30600	flags-town hall	06/21/2022	57.95	.00	57.95	54157	07/07/2022
		30600	flags for PD	06/21/2022	57.95	.00	57.95	54157	07/07/2022
Total 6053:					115.90	.00	115.90		
6253	Kuersten Construction, LL	BIO-SOLID P	bio-solids station FMLD gra	06/29/2022	122,485.00	.00	122,485.00	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 6253:					122,485.00	.00	122,485.00		
6425	Law Office of Angela Roff,	2563	court prosecutor fee-Mar-J	06/30/2022	5,110.00	.00	5,110.00	Multiple	07/21/2022
Total 6425:					5,110.00	.00	5,110.00		
6635	Long, Kristi	070522	Refund overpayment-wtr	07/05/2022	67.50	.00	67.50	54158	07/07/2022
		070522	refund waste water overpa	07/05/2022	67.50	.00	67.50	54158	07/07/2022
Total 6635:					135.00	.00	135.00		
7009	Maurer Miller , Amanda	161	07/22 judge fee-court	07/11/2022	1,000.00	.00	1,000.00	Multiple	07/21/2022
Total 7009:					1,000.00	.00	1,000.00		
7109	MCPH Regional Lab	1640-22	water lab test-water	06/22/2022	20.00	.00	20.00	54159	07/07/2022
		1641-22	water lab test-water	06/22/2022	20.00	.00	20.00	54159	07/07/2022
		1642-22	water lab test-water	06/22/2022	20.00	.00	20.00	54159	07/07/2022
		1761-22	lab tests-water	07/06/2022	20.00	.00	20.00	Multiple	07/21/2022
		1762-22	lab tests-water	07/06/2022	20.00	.00	20.00	Multiple	07/21/2022
		1763-22	lab tests-water	07/06/2022	20.00	.00	20.00	Multiple	07/21/2022
		1764-22	lab tests-water	07/06/2022	22.00	.00	22.00	Multiple	07/21/2022
Total 7109:					142.00	.00	142.00		
7345	Micro Plastics	140883	coach pitch tball - rec	06/24/2022	180.14	.00	180.14	54160	07/07/2022
		140924	asst planner name plates	06/28/2022	48.49	.00	48.49	54160	07/07/2022
		140961	BM festival log design-rec	06/30/2022	75.00	.00	75.00	54160	07/07/2022
Total 7345:					303.63	.00	303.63		
7637	Mountain Waste & Recyclin	5004542V32	T/H trash	07/01/2022	32.55	.00	32.55	54161	07/07/2022
		5004542V32	CC trash	07/01/2022	562.57	.00	562.57	54161	07/07/2022
		5004542V32	pwf trash	07/01/2022	297.68	.00	297.68	54161	07/07/2022
		5004542V32	parks porta jons	07/01/2022	1,124.71	.00	1,124.71	54161	07/07/2022
		5004542V32	w/water trash	07/01/2022	110.25	.00	110.25	54161	07/07/2022
		5023679	June trash service	06/30/2022	46,517.59	.00	46,517.59	54161	07/07/2022
Total 7637:					48,645.35	.00	48,645.35		
7733	Munro Companies Inc.	442573	new motor @grp - water	06/28/2022	4,914.64	.00	4,914.64	54162	07/07/2022
		442842	refund for overcharge on p	07/06/2022	729.78-	.00	729.78-	54162	07/07/2022
Total 7733:					4,184.86	.00	4,184.86		
7749	Murr Welding & Design Inc.	9864	hook truck maint-sts	07/08/2022	2,048.12	.00	2,048.12	Multiple	07/21/2022
Total 7749:					2,048.12	.00	2,048.12		
7781	Nalco Company	6601290182	coag-wtp	06/22/2022	2,079.77	.00	2,079.77	54163	07/07/2022
Total 7781:					2,079.77	.00	2,079.77		
7821	Native American Crane Sv	22-1121 06.2	Set new pump at grp - wat	06/29/2022	300.00	.00	300.00	54164	07/07/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 7821:					300.00	.00	300.00		
7850	NCSI SportsEngine, Inc	23460	background check-DHD-re	07/01/2022	17.50	.00	17.50	Multiple	07/21/2022
Total 7850:					17.50	.00	17.50		
7909	New Castle Chamber of Co	2022-45	grant funding request-cha	04/20/2022	7,000.00	.00	7,000.00	54165	07/07/2022
Total 7909:					7,000.00	.00	7,000.00		
7950	New Castle Gardens	SALES ORD	top soil for mud pit @ DHD	07/14/2022	607.60	.00	607.60	Multiple	07/21/2022
Total 7950:					607.60	.00	607.60		
8025	Newman Signs, Inc	TRFINV0405	street signs - streets	06/30/2022	143.64	.00	143.64	54166	07/07/2022
Total 8025:					143.64	.00	143.64		
8060	Niks Baked Goods, LLC	COOKIE CL	cookie decorating class - re	07/17/2022	367.50	.00	367.50	Multiple	07/21/2022
Total 8060:					367.50	.00	367.50		
8357	Paper Wise	000151-R-00	doc shredding-adm	07/01/2022	50.00	.00	50.00	54167	07/07/2022
Total 8357:					50.00	.00	50.00		
8609	Pinnacol Assurance	20953093	workers comp ins-b&p	07/11/2022	147.88	.00	147.88	Multiple	07/21/2022
		20953093	workers comp ins-admin	07/11/2022	402.42	.00	402.42	Multiple	07/21/2022
		20953093	workers comp ins-public sa	07/11/2022	1,150.49	.00	1,150.49	Multiple	07/21/2022
		20953093	workers comp ins-muni ct	07/11/2022	23.64	.00	23.64	Multiple	07/21/2022
		20953093	workers comp ins-town mai	07/11/2022	26.93	.00	26.93	Multiple	07/21/2022
		20953093	workers comp ins-rec	07/11/2022	267.71	.00	267.71	Multiple	07/21/2022
		20953093	workers comp ins-parks	07/11/2022	256.06	.00	256.06	Multiple	07/21/2022
		20953093	workers comp ins-sts	07/11/2022	310.89	.00	310.89	Multiple	07/21/2022
		20953093	workers comp ins-water	07/11/2022	516.83	.00	516.83	Multiple	07/21/2022
		20953093	workers comp ins-w/water	07/11/2022	528.15	.00	528.15	Multiple	07/21/2022
Total 8609:					3,631.00	.00	3,631.00		
8641	Pitney Bowes - Purchase P	07082022	postage-b&p	07/08/2022	9.54	.00	9.54	7302022	07/21/2022
		07082022	postage-admin	07/08/2022	29.61	.00	29.61	7302022	07/21/2022
		07082022	postage-ps	07/08/2022	11.11	.00	11.11	7302022	07/21/2022
		07082022	postage-muni ct	07/08/2022	3.81	.00	3.81	7302022	07/21/2022
		07082022	postage-rec ctr	07/08/2022	26.23	.00	26.23	7302022	07/21/2022
		07082022	postage-sts	07/08/2022	21.49	.00	21.49	7302022	07/21/2022
		07082022	postage-water	07/08/2022	24.11	.00	24.11	7302022	07/21/2022
		07082022	postage-w/water	07/08/2022	24.10	.00	24.10	7302022	07/21/2022
Total 8641:					150.00	.00	150.00		
8646	SunCentral	5F26AACB	05/22 solar-admin	07/08/2022	71.22	.00	71.22	Multiple	07/21/2022
		5F26AACB	05/22 solar-rec	07/08/2022	232.72	.00	232.72	Multiple	07/21/2022
		5F26AACB	05/22 solar-parks	07/08/2022	54.40	.00	54.40	Multiple	07/21/2022
		5F26AACB	05/22 solar-sts	07/08/2022	91.42	.00	91.42	Multiple	07/21/2022
		5F26AACB	05/22 solar-street lights	07/08/2022	269.09	.00	269.09	Multiple	07/21/2022
		5F26AACB	05/22 solar-town hall	07/08/2022	71.21	.00	71.21	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		5F26AACB	05/22 solar-wtp	07/08/2022	2,918.99	.00	2,918.99	Multiple	07/21/2022
		5F26AACB	05/22 solar-raw water	07/08/2022	794.13	.00	794.13	Multiple	07/21/2022
		5F26AACB	05/22 solar-town hall	07/08/2022	71.21	.00	71.21	Multiple	07/21/2022
		5F26AACB	05/22 solar-wwtp	07/08/2022	6,249.76	.00	6,249.76	Multiple	07/21/2022
		5F26AACB	05/2022 solar-south util	07/08/2022	68.41	.00	68.41	Multiple	07/21/2022
		Total 8646:			10,892.56	.00	10,892.56		
8733	Potestio Brothers Equipme	5243W	carb for pole saw-parks	06/28/2022	107.96	.00	107.96	54168	07/07/2022
		Total 8733:			107.96	.00	107.96		
8929	QA Balance Services, Inc.	13689	annual calibration of lab eq	06/01/2022	422.00	.00	422.00	Multiple	07/21/2022
		Total 8929:			422.00	.00	422.00		
9113	Redi Services, LLC	185526	septic dump-pw lift station	07/07/2022	360.00	.00	360.00	54170	07/07/2022
		Total 9113:			360.00	.00	360.00		
9145	Reinalt-Thomas Corporatio	1266990	raotate tires 2021 tahoe - p	06/22/2022	88.00	.00	88.00	54171	07/07/2022
		Total 9145:			88.00	.00	88.00		
9309	Rifle Lock & Safe	36771	gate locks-wwtp	06/01/2022	105.00	.00	105.00	Multiple	07/21/2022
		Total 9309:			105.00	.00	105.00		
9611	Rogers, Lester	COMM MKT	band for Comm Mkt 07.21.	07/20/2022	300.00	.00	300.00	Multiple	07/21/2022
		Total 9611:			300.00	.00	300.00		
9629	Rollin Nickel Services	BIKE RODE	bbq w/a cop food-ps	06/04/2022	261.25	.00	261.25	54172	07/07/2022
		Total 9629:			261.25	.00	261.25		
9632	RootX	68513	root killer for sewer main-w	04/20/2022	1,561.53	.00	1,561.53	54173	07/07/2022
		Total 9632:			1,561.53	.00	1,561.53		
9881	Sandys Office Supply	363225	office supplies-rec	07/11/2022	10.39	.00	10.39	Multiple	07/21/2022
		Total 9881:			10.39	.00	10.39		
9945	Schmueser, Gordon, Meyer	93128A-345	Building group sketch plan	06/29/2022	542.50	.00	542.50	54174	07/07/2022
		93128A-345	zoning map revisions-bldg	06/29/2022	150.00	.00	150.00	54174	07/07/2022
		93128A-345 (	Filing 11 CVR Final app w	06/29/2022	620.00	.00	620.00	54174	07/07/2022
		93128A-345 (	Err building 5 & 6 revisions	06/29/2022	77.50	.00	77.50	54174	07/07/2022
		Total 9945:			1,390.00	.00	1,390.00		
10009	SealCo Incorporated	20285	crack seal capital-sts	07/11/2022	85,795.09	.00	85,795.09	Multiple	07/21/2022
		Total 10009:			85,795.09	.00	85,795.09		
10071	Shauns Towing	#P-94774	vehicle tow fees-ps	07/13/2022	240.00	.00	240.00	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
Total 10071:					240.00	.00	240.00		
10135	Signature Event Rental	228221067-2	balance due for tent tental-	07/20/2022	1,412.19	.00	1,412.19	Multiple	07/21/2022
Total 10135:					1,412.19	.00	1,412.19		
10423	Speedy, Julia K.	TINY DANCE	Tiny Dancer-July 2022-rec	07/18/2022	235.20	.00	235.20	Multiple	07/21/2022
Total 10423:					235.20	.00	235.20		
10879	Texas Life Insurance Comp	SM0F2R202	08/2022 premium-supp life	07/15/2022	68.95	.00	68.95	Multiple	07/21/2022
Total 10879:					68.95	.00	68.95		
10981	Timber Line Elect. & Contr	21520	moscad to Allen Bradley W	06/22/2022	4,155.00	.00	4,155.00	54175	07/07/2022
		6850	TLECC Programming -wwt	06/13/2022	1,194.50	.00	1,194.50	54175	07/07/2022
Total 10981:					5,349.50	.00	5,349.50		
11141	Tri County Locksmith Servi	#A2219	lock repair-admin	07/15/2022	550.00	.00	550.00	Multiple	07/21/2022
Total 11141:					550.00	.00	550.00		
11285	Upper Case Printing, Ink	18401	K Frye bus cards	06/08/2022	29.45	.00	29.45	54176	07/07/2022
		18401	06/2022 newsletter-admin	06/08/2022	590.40	.00	590.40	54176	07/07/2022
		18418	envelopes - ps	06/09/2022	66.43	.00	66.43	54176	07/07/2022
		18418	envelopes - wtr	06/09/2022	66.45	.00	66.45	54176	07/07/2022
		18418	envelopes - wwtp	06/09/2022	66.45	.00	66.45	54176	07/07/2022
		18506	07/2022 newsletter-admin	07/07/2022	580.80	.00	580.80	Multiple	07/21/2022
Total 11285:					1,399.98	.00	1,399.98		
11301	US Bank Operations Cente	JULY 2022	2008 w/water loan-principal	07/22/2022	192,995.77	.00	192,995.77	7282022	07/21/2022
		JULY 2022	2008 w/water loan -interest	07/22/2022	54,467.69	.00	54,467.69	7282022	07/21/2022
Total 11301:					247,463.46	.00	247,463.46		
11321	USA Bluebook	023627	lab supplies wtr	06/23/2022	42.58	.00	42.58	54177	07/07/2022
		993367	lab supplies-wtp	05/26/2022	269.60	.00	269.60	54177	07/07/2022
Total 11321:					312.18	.00	312.18		
11345	Utility Notification Center-C	222061023	Locates- wtr	06/30/2022	39.00	.00	39.00	54178	07/07/2022
		222061023	Locates - wwto	06/30/2022	39.00	.00	39.00	54178	07/07/2022
Total 11345:					78.00	.00	78.00		
11385	Valley Lumber Company	2206-212283	m&O - streets	06/30/2022	71.32	.00	71.32	Multiple	07/21/2022
Total 11385:					71.32	.00	71.32		
11493	Verizon Wireless	9910293079	07/2022 cell phones-b&p	07/03/2022	50.84	.00	50.84	Multiple	07/21/2022
		9910293079	07/2022 cell phones-admin	07/03/2022	101.68	.00	101.68	Multiple	07/21/2022
		9910293079	07/2022 cell phones-ps	07/03/2022	610.08	.00	610.08	Multiple	07/21/2022
		9910293079	07/2022 cell phones-rec	07/03/2022	90.85	.00	90.85	Multiple	07/21/2022
		9910293079	07/2022 cell phones-parks	07/03/2022	152.52	.00	152.52	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		9910293079	07/2022 cell phones-sts	07/03/2022	152.52	.00	152.52	Multiple	07/21/2022
		9910293079	07/2022 cell phones-water	07/03/2022	329.60	.00	329.60	Multiple	07/21/2022
		9910293079	07/2022 cell phones-w/wtr	07/03/2022	50.84	.00	50.84	Multiple	07/21/2022
	Total 11493:				1,538.93	.00	1,538.93		
11585	Wagner Equipment Co.	ARLB19867	duplicate payment	06/02/2022	115.05-	.00	115.05-	54179	07/07/2022
		P55C015727	backhoe maintenance-sts	02/11/2022	67.68	.00	67.68	54179	07/07/2022
		P55C015787	mini ex maint- pw	04/13/2022	60.08	.00	60.08	54179	07/07/2022
		P55C015816	tOOLS-PW	05/14/2022	51.80	.00	51.80	54179	07/07/2022
		P55C015825	eQUIP MAINT MINI EX P	05/20/2022	31.08	.00	31.08	54179	07/07/2022
		P55R015728	Credit Eq maint mini x-sts	05/20/2022	60.08-	.00	60.08-	54179	07/07/2022
	Total 11585:				35.51	.00	35.51		
11701	Wash-By U, Inc.	JUNE 2022	06/2022 car washes-ps	06/30/2022	95.68	.00	95.68	Multiple	07/21/2022
	Total 11701:				95.68	.00	95.68		
11707	Waterbuddy Trucking	4203	sludge hauling-wwtp	07/11/2022	440.00	.00	440.00	Multiple	07/21/2022
	Total 11707:				440.00	.00	440.00		
11721	Water Technology Group	5539628	L5 floats PW office	06/21/2022	289.19	.00	289.19	54180	07/07/2022
	Total 11721:				289.19	.00	289.19		
11785	Wells Fargo, NA	C150152 AU	CWCB loan principal-water	07/20/2022	23,436.88	.00	23,436.88	7292022	07/21/2022
		C150152 AU	CWCB loan interest-water	07/20/2022	19,966.94	.00	19,966.94	7292022	07/21/2022
	Total 11785:				43,403.82	.00	43,403.82		
11790	Wells, Cassie	071422 FAC	facepainting for comm mar	07/07/2022	200.00	.00	200.00	54181	07/07/2022
		COMM MKT	facepainting for comm mar	07/20/2022	200.00	.00	200.00	Multiple	07/21/2022
		COMM MKT	facepainting for comm mar	07/20/2022	200.00	.00	200.00	54296	07/21/2022
	Total 11790:				600.00	.00	600.00		
11917	Western Slope Materials, L	58007	ROAD BASE - ASPHALT O	04/23/2022	493.06	.00	493.06	54182	07/07/2022
	Total 11917:				493.06	.00	493.06		
12185	XCel Energy	784516095	Util - evidence bay	06/17/2022	55.56	.00	55.56	54183	07/07/2022
		785449954 0	06/22 - town hall	06/27/2022	32.50	.00	32.50	54183	07/07/2022
		785449954 0	06/2022 utilities - rec	06/27/2022	329.14	.00	329.14	54183	07/07/2022
		785449954 0	06/2022 utilities - parks	06/27/2022	127.68	.00	127.68	54183	07/07/2022
		785449954 0	06/2022 utilities - parks	06/27/2022	74.99	.00	74.99	54183	07/07/2022
		785449954 0	06/2022 utilities - st lights	06/27/2022	3,159.40	.00	3,159.40	54183	07/07/2022
		785449954 0	06/2022 utilities - town hall	06/27/2022	32.50	.00	32.50	54183	07/07/2022
		785449954 0	06/2022 utilities - wtp	06/27/2022	3,660.07	.00	3,660.07	54183	07/07/2022
		785449954 0	06/2022 utilities - raw water	06/27/2022	1,514.38	.00	1,514.38	54183	07/07/2022
		785449954 0	06/2022 utilities - wtp	06/27/2022	32.50	.00	32.50	54183	07/07/2022
		785449954 0	06/2022 utilities - wwtp	06/27/2022	1,712.35	.00	1,712.35	54183	07/07/2022
		785449954 0	06/2022 utilities - south utili	06/27/2022	114.22	.00	114.22	54183	07/07/2022
	Total 12185:				10,845.29	.00	10,845.29		

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
12193	Xpress Bill Pay	66130	credit card fees-water	06/30/2022	331.07	.00	331.07	7052022	07/07/2022
		66130	credit card fees w/water	06/30/2022	331.06	.00	331.06	7052022	07/07/2022
Total 12193:					662.13	.00	662.13		
12213	Broadvoice	289758	07/22 phone svc-admin	07/01/2022	326.43	.00	326.43	54133	07/07/2022
		289758	07/22 phone svc-ps	07/01/2022	142.30	.00	142.30	54133	07/07/2022
		289758	07/22 phone svc-rec	07/01/2022	87.57	.00	87.57	54133	07/07/2022
		289758	07/22 phone svc-pks	07/01/2022	65.68	.00	65.68	54133	07/07/2022
		289758	06/22 phone svc-sts	07/01/2022	65.68	.00	65.68	54133	07/07/2022
		289758	07/22 phone svc-water	07/01/2022	269.00	.00	269.00	54133	07/07/2022
		289758	07/22 phone svc-w/water	07/01/2022	269.00	.00	269.00	54133	07/07/2022
Total 12213:					1,225.66	.00	1,225.66		
12233	Your Parts Haus	664670	alternator belts exhaust fan	06/15/2022	21.38	.00	21.38	54184	07/07/2022
		666737	tools-streets	06/30/2022	191.42	.00	191.42	Multiple	07/21/2022
		667200	fuel tank hose for trailer &	07/05/2022	101.42	.00	101.42	Multiple	07/21/2022
		668027	hook truck parts-sts	07/11/2022	17.87	.00	17.87	Multiple	07/21/2022
		668624	battery for parks truck	07/15/2022	173.59	.00	173.59	Multiple	07/21/2022
Total 12233:					505.68	.00	505.68		
12269	Zancanella and Associates,	28263	legal fees - water diversion	06/13/2022	387.50	.00	387.50	54185	07/07/2022
Total 12269:					387.50	.00	387.50		
12374	ProVelocity	35387	wwtp control managed swit	06/22/2022	949.25	.00	949.25	7072022	07/07/2022
		35632	IT support svcs-b&p	07/01/2022	457.62	.00	457.62	7152022	07/07/2022
		35632	IT support svcs-admin	07/01/2022	384.23	.00	384.23	7152022	07/07/2022
		35632	IT support svcs-ps	07/01/2022	414.45	.00	414.45	7152022	07/07/2022
		35632	IT support svcs-rec	07/01/2022	436.04	.00	436.04	7152022	07/07/2022
		35632	IT support svcs-pks	07/01/2022	384.23	.00	384.23	7152022	07/07/2022
		35632	IT support svcs-sts	07/01/2022	466.26	.00	466.26	7152022	07/07/2022
		35632	IT support svcs-wtr	07/01/2022	889.34	.00	889.34	7152022	07/07/2022
		35632	IT support svcs-w/wtr	07/01/2022	885.03	.00	885.03	7152022	07/07/2022
		35661	new tower - t pagni	07/01/2022	1,425.00	.00	1,425.00	7162022	07/07/2022
Total 12374:					6,691.45	.00	6,691.45		
12449	Holton, Jennifer	TAI CHI 07.1	tai chi 07.12.2022-rec	07/12/2022	37.50	.00	37.50	Multiple	07/21/2022
Total 12449:					37.50	.00	37.50		
12764	Pye Barker Fire & Safety, L	PSI789668	fire extinguisher repl-parks	06/02/2022	373.75	.00	373.75	54169	07/07/2022
		PSI789668	fire extinguisher repl/cert-st	06/02/2022	373.75	.00	373.75	54169	07/07/2022
		PSI789668	fire ext insp-wtr	06/02/2022	373.75	.00	373.75	54169	07/07/2022
		PSI789668	fire ext insp-wwtp	06/02/2022	373.75	.00	373.75	54169	07/07/2022
		PSI789759	fire extinguisher repl-parks	06/02/2022	99.31	.00	99.31	54169	07/07/2022
		PSI789759	fire extinguisher repl/cert-st	06/02/2022	99.31	.00	99.31	54169	07/07/2022
		PSI789759	fire ext insp-wtr	06/02/2022	99.31	.00	99.31	54169	07/07/2022
		PSI789759	fire ext insp-wwtp	06/02/2022	99.34	.00	99.34	54169	07/07/2022
		PSI805994	fire ext insp-wwtp	06/28/2022	9.00	.00	9.00	54169	07/07/2022
Total 12764:					1,901.27	.00	1,901.27		
12794	Xerox Financial Services	3364541	copier lease & prints-b&p	07/10/2022	88.75	.00	88.75	Multiple	07/21/2022

Vendor Number	Name	Invoice Number	Description	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Number	Check Issue Date
		3364541	copier lease & prints-admin	07/10/2022	88.75	.00	88.75	Multiple	07/21/2022
		3364541	copier lease & prints-rec	07/10/2022	88.75	.00	88.75	Multiple	07/21/2022
		3364541	copier lease & prints-water	07/10/2022	88.75	.00	88.75	Multiple	07/21/2022
		3364541	copier lease & prints-w/wat	07/10/2022	88.74	.00	88.74	Multiple	07/21/2022
		3364542	copier lease & prints- polic	07/10/2022	161.25	.00	161.25	Multiple	07/21/2022
Total 12794:					604.99	.00	604.99		
Grand Totals:					787,718.29	.00	787,718.29		

Report Criteria:

Detail report type printed