

Budget Workshop Minutes

August 28, 2024 6:30 PM

25440 West Newberry Road Newberry, Florida 32669

QUORUM CHECK

Mayor Jordan Marlowe

Commissioners Mark Clark

Rick Coleman

Monty Farnsworth

Tim Marden Tony Mazon

City Clerk Judy Rice

Staff:

Assistant City Manager/CFO Dallas Lee Assistant City Manager for Public Works and Utilities Jamie Jones Director of Capital Project & Facilities Joe Lovelady **Director of Community Development Stacey Hectus** Assistant Director of Utilities & Public Works Rance Green Assistant Director of Finance & Administration Amanda Hagan Assistant Director of Capital Project & Facilities Ryan Young Randa Paul

Executive Assistant

Jeannene Mironack

Absent:

Staff Specialist

Mike New City Manager

CALL TO ORDER

Mayor Marlowe called the meeting to order at 6:30 PM.

AGENDA ITEMS

1. Budget: Wrap Up

Assistant City Manager/CFO Lee introduced Jeremy Niedfeldt, PFM Financial Advisors, LLC, and Alex Fischer, Nabors Giblin & Nickerson.

Mr. Niedfeldt and Mr. Fischer presented a PowerPoint on General Obligation (GO) Bonds and Referendum requirements for road projects.

Discussion ensued.

Assistant City Manager/CFO Lee introduced Tami Ray-Ross, National Fiscal Solutions Leader; Morgan French, South Region Fiscal Solutions Leader; and Thomas Bryant, National Planning Leader; Woodard & Curran.

Ms. Ray-Ross, Ms. French, and Mr. Bryant led discussion regarding options for utility funding, rate changes, and sharing wastewater treatment plant (WWTP) construction costs.

MEETING ADJOURNMENT

The meeting was adjourned at 8:37 PM.	
Signed and approved on this 9th day of September 2024.	
 Jordan Marlowe, Mayor	Judy S. Rice, City Clerk